



Financial Statements
June 30, 2018
Eureka County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Notes 1 and 14 to the financial statements, the County has adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which has resulted in a restatement of net position as of July 1, 2017. Our opinions are not modified with respect to this matter.

Correction of Error

As discussed in Note 14 to the financial statements, certain errors occurred in the determination or classification of payments to satisfy employee contribution requirements in the adoption, as of July 1, 2016, of GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, No. 68, and No. 73*, resulting in the overstatement of amounts previously reported for deferred outflows of resources, net pension liability-related amounts for the year ended June 30, 2017, and were discovered by management during the current year based on communications from the Public Employee's Retirement System of Nevada (PERS), including a restated Schedule of Employer Allocations for GASB 82 Implementation. Accordingly, amounts for deferred outflows of resources, net pension liability-related amounts, have resulted in a restatement of net position as of July 1, 2017. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 12, schedules of budgetary comparison information on pages 55 - 65, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan on pages 67 and 68, the Schedule of County's Share of Net Pension Liability on page 69, the Schedule of County's Contributions on page 70, and the notes to required supplementary information on page 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

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The schedules of budgetary comparison information and related notes are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Prior Year Partial Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2017, and have issued a report thereon dated November 30, 2017, which expressed an unmodified opinion on the respective financial statements of the governmental activities, the business type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information.

The combining and individual fund financial statements and other schedules related to the 2017 financial statements are presented for the purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2017 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The combining and individual fund financial statements and other schedules are consistent in relation to the basic financial statements from which they have been derived.

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Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2018 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned above the typed text of the firm's name.

Elko, Nevada
November 30, 2018

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As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2018.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2018 by \$98,561,805 (net position). Of this amount \$21,988,373 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2018 by \$19,514,740 (net position). Of this amount \$2,324,453 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2018, the total fund balance for the general fund was \$24,323,706.
- Eureka County at June 30, 2018 had no bonded debt.
- During the fiscal year the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of this standard improves the usefulness of information and improves accounting and financial reporting for postemployment benefits other than pensions (OPEB). The standard resulted in a prior period adjustment as of July 1, 2017.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 13 – 14 of this report.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 15 – 18 of this report.

Proprietary funds

As of Fiscal Year 2018, Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 19 – 22 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 23 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 - 54 of this report.

Other information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 55 - 70 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 72 - 104 of this report. The major proprietary fund individual fund statements can be found on pages 105 - 107 of this report.

Government-wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$118,076,545 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2018:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2018	2017 (as restated)	2018	2017 (as restated)	2018	2017 (as restated)
Current and other assets	\$ 68,753,940	\$ 63,115,940	\$ 3,449,770	\$ 3,682,601	\$ 72,203,710	\$ 66,798,541
Capital assets	51,226,897	55,371,986	17,190,287	18,168,952	68,417,184	73,540,938
Total assets	119,980,837	118,487,926	20,640,057	21,851,553	140,620,894	140,339,479
Deferred Outflows of Resources	1,477,965	2,464,126	82,051	133,140	1,560,016	2,597,266
Current and other liabilities	1,440,413	1,971,033	120,372	99,017	1,560,785	2,070,050
Long-term liabilities	17,672,424	19,464,511	900,270	965,642	18,572,694	20,430,153
Total liabilities	19,112,837	21,435,544	1,020,642	1,064,659	20,133,479	22,500,203
Deferred inflows of resources	3,784,160	3,158,340	186,726	154,466	3,970,886	3,312,806
Net position						
Net investment in capital assets	51,226,897	55,371,986	17,190,287	18,168,952	68,417,184	73,540,938
Restricted	25,346,535	25,338,106	-	-	25,346,535	25,338,106
Unrestricted	21,988,373	15,648,076	2,324,453	2,596,616	24,312,826	18,244,692
Total net position	\$ 98,561,805	\$ 96,358,168	\$19,514,740	\$ 20,765,568	\$ 118,076,545	\$ 117,123,736

Eureka County's *unrestricted net position* \$24,312,826 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental activities

Governmental activities increased Eureka County's net position by \$2,203,637. Overall County general revenues increased \$487,705 during fiscal year 2018 compared to fiscal year 2017. A significant change impacting this fiscal year is the County approved the sale of the Eureka Townhouse Apartments for \$1,500,000, which resulted in an adjustment to carrying value of the capital asset totaling \$1,331,633.

Business-type activities

Business-type activities decreased Eureka County's net position by \$1,250,828. This was mainly due to the revenues not covering depreciation and other operating costs, including other postemployment benefits. Commissioners review the rates during the budget process. Depreciation expense for the current fiscal year was \$1,054,186.

Eureka County
Management's Discussion and Analysis
June 30, 2018

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2018	2017 (as restated)	2018	2017 (as restated)	2018	2017 (as restated)
Revenues						
Program revenues						
Charges for services	\$ 1,374,219	\$ 1,229,010	\$ 473,750	\$ 472,752	\$ 1,847,969	\$ 1,701,762
Operating grants and contributions	502,205	147,643	-	-	502,205	147,643
Capital grants and contributions	76,989	42,614	-	-	76,989	42,614
General revenues						
Taxes	11,970,552	12,425,869	-	-	11,970,552	12,425,869
Intergovernmental	6,581,386	6,309,784	-	-	6,581,386	6,309,784
Other	488,282	351,008	18,991	28,751	507,273	379,759
Total revenues	20,993,633	20,505,928	492,741	501,503	21,486,374	21,007,431
Expenses						
General government	5,858,095	5,427,343	-	-	5,858,095	5,427,343
Public safety	2,523,773	2,030,204	-	-	2,523,773	2,030,204
Judicial	1,064,936	910,071	-	-	1,064,936	910,071
Public works	4,703,270	3,965,446	-	-	4,703,270	3,965,446
Health and sanitation	1,460,935	1,623,394	-	-	1,460,935	1,623,394
Culture and recreation	1,271,637	1,142,798	-	-	1,271,637	1,142,798
Community support	1,907,350	490,656	-	-	1,907,350	490,656
Water	-	-	1,642,423	1,418,987	1,642,423	1,418,987
Sewer	-	-	101,146	96,578	101,146	96,578
Total expenses	18,789,996	15,589,912	1,743,569	1,515,565	20,533,565	17,105,477
Change in net position	2,203,637	4,916,016	(1,250,828)	(1,014,062)	952,809	3,901,954
Net position, beginning of year	96,358,168	91,442,152	20,765,568	21,779,630	117,123,736	113,221,782
Net position, end of year	<u>\$ 98,561,805</u>	<u>\$ 96,358,168</u>	<u>\$ 19,514,740</u>	<u>\$ 20,765,568</u>	<u>\$ 118,076,545</u>	<u>\$ 117,123,736</u>

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund ending fund balance increased to \$24,323,706 in Fiscal Year 2018 compared to \$19,287,931 at the end of fiscal year 2017. This is mainly due to an increase in net proceeds of mines revenues and a reduction in expenditures and transfers to other funds.

There were no major changes in the Future Reserve Fund. This fund will not be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed a decrease of \$335,360 in its fund balance and the Regional Transportation Fund (RTC) showed a decrease of \$1,009,681 in its fund balance. There was a major road paving project started in fiscal year 2017 and it was completed in fiscal year 2018.

Major Proprietary Fund Balance Changes

Unrestricted net assets in the Eureka Town Water/Sewer Fund at June 30, 2018 was \$916,672, and the fund had a decrease in net position of \$800,823 from the prior fiscal year. Unrestricted net assets in the Crescent Valley Water Fund was \$378,856, and the fund had a decrease in net position of \$237,618 from the prior fiscal year. Unrestricted net assets in the Devils Gate General Improvement District was \$1,028,925, and the fund had a decrease in net position of \$212,387 from the prior fiscal year. The majority of the decrease in the funds was related to the increase in the other postemployment benefits liability.

Budgetary Highlights - Fiscal Year Ended June 30, 2018

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2018. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Budget revenues and expenditures were adjusted for grants received in excess of original amounts budgeted and increased opening fund balances; line item transfers were made during the year as approved by the County Commissioners.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund Revenues

In the General Fund, there was an increase in revenues overall. Revenues exceeded the budget by \$2,932,159. The General Fund revenues were \$15,127,716 and the budgeted total was \$12,195,557. The increase can mainly be attributed to net proceeds of mines payments, consolidated tax, Assessor Commissions and interest. \$300,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$349,478 was received from the Federal Government. Assessor Commissions revenues were \$394,978 more than the budgeted amount. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primary state sales tax) were \$913,990 more than budgeted projections. Interest earnings were \$204,297 more than budgeted due to higher interest rates and higher yielding investments.

Expenditures

Actual expenditures were \$10,091,941, which was \$3,108,914 less than the budget appropriations for the year. Several department spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$24,323,706, which is \$9,208,099 more than budgeted.

Additional general fund budget information can be found on pages 55 – 62.

Other Major Funds:

Capital outlay was expended in the Road Fund in the amount of \$124,897 for the purchase of a water trailer and work center for the Road Shop.

Of the \$2,500,000 budgeted for capital outlay in the Regional Transportation Fund, \$1,975,909 was spent on a capital paving project.

Other major fund budget information can be found on pages 63 – 65.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2018 amounts to \$68,417,184 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2018 decreased \$5,123,466.

The decrease was primarily due to depreciation and the reclassification of the Eureka Townhouse Apartments to assets held for sale and the resulting loss due to the decrease in carrying value of this asset totaling \$1,331,633.

Major additions in the current year included a major road paving project, purchase of a water trailer, miscellaneous vehicles, equipment and computer system upgrades. There was a major software conversion from our current vendor ADS to various other vendors in the Comptroller, Assessor, Clerk/Treasurer and Recorder Office which totaled \$403,377. This conversion will continue into Fiscal Year 2019.

Additional information regarding capital assets can be found at Note 4 on page 36 and 37.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2018 was 2.8 percent, which is the same rate from one year ago. The State of Nevada average unemployment rate of 4.7 percent exceeds the national average rate of 4.1 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.
- Eureka County anticipates a new mining company which will benefit the local economy regarding housing, hotels and services. This is anticipated in Fiscal Year 2019.

All of these factors were considered in preparing Eureka County's budget for the 2019 fiscal year.

Eureka County has appropriated \$13,775,630 for General Fund spending in the 2019 fiscal year budget.

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Postemployment Benefits

The number of retirees utilizing this benefit decreased in Fiscal Year 2018 to forty-one. The monthly bill is approximately \$15,100. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by Bickmore Services in 2016. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in Fiscal Year 2018.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail mgarner@eurekacountynev.gov or ktodd@eurekacountynev.gov.

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and investments	\$ 65,725,674	\$ 3,381,165	\$ 69,106,839
Accounts receivable	55,922	57,870	113,792
Due from other governments	1,220,826	-	1,220,826
Taxes receivable, delinquent	19,955	-	19,955
Accrued interest receivable	208,075	10,735	218,810
Inventory	23,488	-	23,488
Assets held for resale	1,500,000	-	1,500,000
Capital assets, net of accumulated depreciation	49,401,725	17,069,417	66,471,142
Capital assets, not being depreciated	1,825,172	120,870	1,946,042
Total assets	119,980,837	20,640,057	140,620,894
Deferred outflows of resources			
Other postemployment benefits liability	197,684	11,056	208,740
Pensions	1,280,281	70,995	1,351,276
Total deferred outflows of resources	1,477,965	82,051	1,560,016
Total assets and deferred outflows of resources	121,458,802	20,722,108	142,180,910
Liabilities			
Accounts payable and other	380,895	36,222	417,117
Accrued salaries and related liabilities	338,167	20,681	358,848
Due to other governments	125,156	336	125,492
Unearned revenue	23,562	-	23,562
Other liabilities	17,417	-	17,417
Refundable deposit	106,300	-	106,300
Current portion of compensated absences	448,916	63,133	512,049
Noncurrent liabilities			
Compensated absences	626,874	20,785	647,659
Other postemployment benefits liability	7,831,902	437,994	8,269,896
Net pension liability	9,213,648	441,491	9,655,139
Total liabilities	19,112,837	1,020,642	20,133,479
Deferred inflows of resources			
Other postemployment benefits liability	717,638	40,133	757,771
Pensions	3,066,522	146,593	3,213,115
Total deferred inflows of resources	3,784,160	186,726	3,970,886
Total liabilities and deferred inflows of resources	22,896,997	1,207,368	24,104,365
Net Position			
Investment in capital assets	51,226,897	17,190,287	68,417,184
Net position - restricted	25,346,535	-	25,346,535
Net position - unrestricted	21,988,373	2,324,453	24,312,826
Total net position	\$ 98,561,805	\$ 19,514,740	\$ 118,076,545

See Notes to Financial Statements

Eureka County
Statement of Net Position – Government-Wide
June 30, 2018

Component Unit
Eureka County
Television District

\$	734,521						
	428						
	16,451						
	174						
	2,332						
	-						
	-						
	360,872						
	-						
	<u>1,114,778</u>						
	-						
	-						
	-						
	<u>1,114,778</u>						
	19,475						
	-						
	-						
	29,172						
	-						
	-						
	-						
	-						
	-						
	<u>48,647</u>						
	-						
	-						
	-						
	<u>48,647</u>						
	360,872						
	705,259						
	-						
\$	<u><u>1,066,131</u></u>						

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 5,858,095	\$ 979,423	\$ 375,490	\$ -
Public safety	2,523,773	10,357	34,707	-
Judicial	1,064,936	143,018	463	-
Public works	4,703,270	52,232	14,016	76,989
Health and sanitation	1,460,935	109,342	-	-
Culture and recreation	1,271,637	67,095	72,729	-
Community support	1,907,350	12,752	4,800	-
Total governmental activities	<u>18,789,996</u>	<u>1,374,219</u>	<u>502,205</u>	<u>76,989</u>
Business-type activities				
Water	1,642,423	422,146	-	-
Sewer	101,146	51,604	-	-
Total business-type activities	<u>1,743,569</u>	<u>473,750</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 20,533,565</u>	<u>\$ 1,847,969</u>	<u>\$ 502,205</u>	<u>\$ 76,989</u>
Component Units:				
Eureka County Television District	<u>\$ 151,383</u>	<u>\$ -</u>	<u>\$ 7,271</u>	<u>\$ 43,778</u>
General revenues				
Property taxes				
Room taxes				
Motor vehicle fuel tax and county optional fuel tax				
Various state collected pass-through revenues not restricted to specific programs				
Non-restricted federal aid				
Interest and investment earnings				
Miscellaneous revenue				
Total general revenues and transfers				
Change in Net Position				
Net Position, Beginning of Year, as Originally Reported				
Prior period adjustment				
Net Position, Beginning of Year, as Restated				
Net Position, End of Year				

See Notes to Financial Statements

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2018

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Eureka County Television District
\$ (4,503,182)	\$ -	\$ (4,503,182)	
(2,478,709)	-	(2,478,709)	
(921,455)	-	(921,455)	
(4,560,033)	-	(4,560,033)	
(1,351,593)	-	(1,351,593)	
(1,131,813)	-	(1,131,813)	
(1,889,798)	-	(1,889,798)	
<u>(\$16,836,583)</u>	<u>-</u>	<u>(16,836,583)</u>	
-	(1,220,277)	(1,220,277)	
-	(49,542)	(49,542)	
<u>-</u>	<u>(1,269,819)</u>	<u>(1,269,819)</u>	
<u>(\$16,836,583)</u>	<u>(1,269,819)</u>	<u>(18,106,402)</u>	
			<u>\$ (100,334)</u>
10,980,202	-	10,980,202	98,038
79,946	-	79,946	-
910,404	-	910,404	-
6,231,908	-	6,231,908	55,078
349,478	-	349,478	-
295,641	18,991	314,632	3,112
192,641	-	192,641	24,213
<u>19,040,220</u>	<u>18,991</u>	<u>19,059,211</u>	<u>180,441</u>
<u>2,203,637</u>	<u>(1,250,828)</u>	<u>952,809</u>	<u>80,107</u>
98,131,164	20,854,712	118,985,876	986,280
<u>(1,772,996)</u>	<u>(89,144)</u>	<u>(1,862,140)</u>	<u>(256)</u>
<u>96,358,168</u>	<u>20,765,568</u>	<u>117,123,736</u>	<u>986,024</u>
<u>\$ 98,561,805</u>	<u>\$ 19,514,740</u>	<u>\$ 118,076,545</u>	<u>\$ 1,066,131</u>

	General Fund	Future Reserve Fund	Road Fund
Assets			
Cash and investments	\$ 23,818,454	\$ 10,722,967	\$ 6,631,345
Accounts receivable	46,279	-	1,349
Due from other governments	1,076,522	-	122,056
Taxes receivable, delinquent	12,126	-	1,248
Accrued interest receivable	75,671	34,043	21,054
Inventory	23,488	-	-
	<u>25,052,540</u>	<u>10,757,010</u>	<u>6,777,052</u>
Total assets	<u><u>\$ 25,052,540</u></u>	<u><u>\$ 10,757,010</u></u>	<u><u>\$ 6,777,052</u></u>
Liabilities			
Accounts payable	\$ 275,863	\$ -	\$ 41,775
Accrued salaries and related liabilities	274,150	-	50,673
Due to other governments	20,448	-	121
Unearned revenue - grants	23,562	-	-
Refundable deposit	106,300	-	-
Other liabilities	17,417	-	-
	<u>717,740</u>	<u>-</u>	<u>92,569</u>
Total liabilities	<u>717,740</u>	<u>-</u>	<u>92,569</u>
Deferred Inflows of Resources			
Unavailable Revenue - delinquent property taxes	11,094	-	1,162
	<u>11,094</u>	<u>-</u>	<u>1,162</u>
Fund Balances			
Nonspendable	23,488	-	-
Restricted	-	10,757,010	5,097,934
Committed for projects not yet completed	-	-	-
Assigned			
Subsequent year operations	-	-	1,307,891
Due to nature of fund by budget officer	-	-	277,496
Unassigned	24,300,218	-	-
	<u>24,323,706</u>	<u>10,757,010</u>	<u>6,683,321</u>
Total fund balances	<u>24,323,706</u>	<u>10,757,010</u>	<u>6,683,321</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 25,052,540</u></u>	<u><u>\$ 10,757,010</u></u>	<u><u>\$ 6,777,052</u></u>

See Notes to Financial Statements

Eureka County
Balance Sheet – Governmental Funds
June 30, 2018

Regional Transportation Fund	Other Non-major Governmental Funds	Total Governmental Funds
\$ 3,386,404	\$ 21,166,504	\$ 65,725,674
-	8,294	55,922
16,635	5,613	1,220,826
1,358	5,223	19,955
10,751	66,556	208,075
-	-	23,488
<u>\$ 3,415,148</u>	<u>\$ 21,252,190</u>	<u>\$ 67,253,940</u>
\$ -	\$ 63,257	\$ 380,895
-	13,344	338,167
-	104,587	125,156
-	-	23,562
-	-	106,300
-	-	17,417
-	181,188	991,497
1,237	4,624	18,117
-	-	23,488
-	9,491,591	25,346,535
-	9,258,360	9,258,360
-	923,367	2,231,258
3,413,911	1,393,060	5,084,467
-	-	24,300,218
<u>3,413,911</u>	<u>21,066,378</u>	<u>66,244,326</u>
<u>\$ 3,415,148</u>	<u>\$ 21,252,190</u>	<u>\$ 67,253,940</u>

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Eureka County
 Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
 June 30, 2018

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds		\$ 66,244,326
<p>Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.</p>		
Capital assets	\$ 114,393,417	
Capital assets held for sale	1,500,000	
Less accumulated depreciation	<u>(64,991,692)</u>	
		50,901,725
Capital assets, not being depreciated	<u>\$ 1,825,172</u>	
		1,825,172
<p>Deferred inflows of resources for delinquent property taxes represent amounts that are not yet available to fund current expenditures and, therefore, are deferred in the governmental funds balance sheet.</p>		
		18,117
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.</p>		
Net pension liability	\$ (9,213,648)	
Compensated absences	(1,075,790)	
Other post employment benefits	<u>(7,831,902)</u>	
		(18,121,340)
<p>Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.</p>		
Deferred outflows of resources related to pensions	\$ 1,280,281	
Deferred inflows of resources related to pensions	(3,066,522)	
Deferred outflows of resources related to other postemployment benefits	197,684	
Deferred inflows of resources related to other postemployment benefits	<u>(717,638)</u>	
		<u>(2,306,195)</u>
Net position of governmental activities		<u>\$ 98,561,805</u>

	General Fund	Future Reserve Fund	Road Fund
Revenues			
Taxes	\$ 6,994,066	\$ 70	\$ 576,667
Licenses and permits	6,342	-	-
Intergovernmental revenues	6,858,072	-	821,642
Charges for services	855,898	-	-
Fines and forfeits	97,207	-	-
Miscellaneous	316,131	81,050	38,434
Total revenues	<u>15,127,716</u>	<u>81,120</u>	<u>1,436,743</u>
Expenditures			
General Government	3,766,875	-	-
Public Safety	2,359,944	-	-
Judicial	1,052,350	-	-
Public Works	425,273	-	1,772,103
Health, Welfare and Sanitation	1,026,254	-	-
Culture and Recreation	1,045,301	-	-
Community Support	415,944	-	-
Total expenditures	<u>10,091,941</u>	<u>-</u>	<u>1,772,103</u>
Net Change in Fund Balances	5,035,775	81,120	(335,360)
Fund Balances, Beginning of Year	<u>19,287,931</u>	<u>10,675,890</u>	<u>7,018,681</u>
Fund Balances, End of Year	<u>\$ 24,323,706</u>	<u>\$ 10,757,010</u>	<u>\$ 6,683,321</u>

See Notes to Financial Statements

Eureka County
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2018

Regional Transportation Fund	Other Governmental Funds	Total Governmental Funds
\$ 859,440	\$ 2,593,024	\$ 11,023,267
-	1,890	8,232
88,762	302,608	8,071,084
-	363,724	1,219,622
-	-	97,207
18,218	114,940	568,773
<u>966,420</u>	<u>3,376,186</u>	<u>20,988,185</u>
-	1,520,018	5,286,893
-	180,654	2,540,598
-	7,754	1,060,104
1,976,101	37,700	4,211,177
-	411,908	1,438,162
-	197,599	1,242,900
-	10,100	426,044
<u>1,976,101</u>	<u>2,365,733</u>	<u>16,205,878</u>
(1,009,681)	1,010,453	4,782,307
<u>4,423,592</u>	<u>20,055,925</u>	<u>61,462,019</u>
<u>\$ 3,413,911</u>	<u>\$ 21,066,378</u>	<u>\$ 66,244,326</u>

Eureka County

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds	\$	4,782,307
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.</p>		
Capital outlay to purchase capital assets	\$	3,231,147
Current depreciation expense		<u>(4,551,937)</u>
		(1,320,790)
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, decrease in fair value and donations) is to decrease net position.</p>		
		(1,324,299)
<p>Property taxes and interest revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.</p>		
Current year change in unavailable property taxes revenue	\$	<u>5,448</u>
		5,448
<p>Long-term liabilities are not due and payable in the current period, therefore are not reported in the funds.</p>		
Current year change in compensated absences	\$	<u>(245,205)</u>
		(245,205)
<p>The liability for other postemployment benefits is not recorded in the governmental funds, but it is reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.</p>		
Other postemployment benefits contributions	\$	(345,439)
Other postemployment benefits expense		<u>197,658</u>
		(147,781)
<p>Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:</p>		
County PERS contributions	\$	620,709
County pension expense		<u>(166,752)</u>
		<u>453,957</u>
Change in net position of governmental activities	\$	<u><u>2,203,637</u></u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2018

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Assets				
Current assets				
Cash and cash equivalents	\$ 1,420,301	\$ 672,729	\$ 1,288,135	\$ 3,381,165
Accounts receivable	36,326	16,886	4,658	57,870
Accrued interest receivable	4,509	2,136	4,090	10,735
Total current assets	<u>1,461,136</u>	<u>691,751</u>	<u>1,296,883</u>	<u>3,449,770</u>
Noncurrent assets				
Capital assets, net of accumulated depreciation	12,040,990	2,647,911	2,380,516	17,069,417
Capital assets, not being depreciated	20,646	-	100,224	120,870
Total noncurrent assets	<u>12,061,636</u>	<u>2,647,911</u>	<u>2,480,740</u>	<u>17,190,287</u>
Total assets	<u>13,522,772</u>	<u>3,339,662</u>	<u>3,777,623</u>	<u>20,640,057</u>
Deferred outflows of resources				
Other postemployment benefits liability				
Pensions	5,559	3,491	2,006	11,056
	41,035	14,432	15,528	70,995
Total deferred outflows of resources	<u>46,594</u>	<u>17,923</u>	<u>17,534</u>	<u>82,051</u>
Liabilities				
Current liabilities				
Accounts payable	22,494	5,322	8,406	36,222
Accrued salaries and related liabilities	9,777	6,612	4,292	20,681
Due to other governments	114	168	54	336
Compensated absences	45,624	10,204	7,305	63,133
Total current liabilities	<u>78,009</u>	<u>22,306</u>	<u>20,057</u>	<u>120,372</u>
Noncurrent liabilities				
Compensated absences	5,042	8,769	6,974	20,785
Other postemployment benefits liability	220,228	138,306	79,460	437,994
Net pension liability	202,025	107,799	131,667	441,491
Total noncurrent liabilities	<u>427,295</u>	<u>254,874</u>	<u>218,101</u>	<u>900,270</u>
Total liabilities	<u>505,304</u>	<u>277,180</u>	<u>238,158</u>	<u>1,020,642</u>
Deferred inflows of resources				
Other postemployment benefits liability				
Pensions	20,179	12,673	7,281	40,133
	65,575	40,965	40,053	146,593
Total deferred inflows of resources	<u>85,754</u>	<u>53,638</u>	<u>47,334</u>	<u>186,726</u>
Net Position				
Investment in capital assets	12,061,636	2,647,911	2,480,740	17,190,287
Unrestricted	916,672	378,856	1,028,925	2,324,453
Total net position	<u>\$ 12,978,308</u>	<u>\$ 3,026,767</u>	<u>\$ 3,509,665</u>	<u>\$ 19,514,740</u>

Eureka County
Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2018

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 206,509	\$ 145,689	\$ 35,523	\$ 387,721
Water hook up charges	5,117	4,720	12,338	22,175
Sewer use charges	49,635	-	-	49,635
Sewer hook up charges	1,969	-	-	1,969
Parcel assessments	-	-	12,250	12,250
Total operating revenues	<u>263,230</u>	<u>150,409</u>	<u>60,111</u>	<u>473,750</u>
Operating Expenses				
Salaries	135,503	94,438	48,666	278,607
Employee benefits	137,159	43,314	33,907	214,380
Services and supplies	107,394	54,660	34,342	196,396
Depreciation	691,732	199,343	163,111	1,054,186
Total operating expenses	<u>1,071,788</u>	<u>391,755</u>	<u>280,026</u>	<u>1,743,569</u>
Operating Income (Loss)	<u>(808,558)</u>	<u>(241,346)</u>	<u>(219,915)</u>	<u>(1,269,819)</u>
Nonoperating Revenues (Expenses)				
Interest income	18,396	8,719	16,819	43,934
Net realized gain (loss)	385	182	351	918
Net increase (decrease) in fair value of investments	(11,046)	(5,173)	(9,642)	(25,861)
Other	-	-	-	-
Total nonoperating revenues	<u>7,735</u>	<u>3,728</u>	<u>7,528</u>	<u>18,991</u>
Change in Net Position	<u>(800,823)</u>	<u>(237,618)</u>	<u>(212,387)</u>	<u>(1,250,828)</u>
Net Position, Beginning of Year, as Previously Reported	13,821,626	3,293,929	3,739,157	20,854,712
Prior Period Adjustment	<u>(42,495)</u>	<u>(29,544)</u>	<u>(17,105)</u>	<u>(89,144)</u>
Net Position, Beginning of Year, as Restated	<u>13,779,131</u>	<u>3,264,385</u>	<u>3,722,052</u>	<u>20,765,568</u>
Net Position, End of Year	<u>\$ 12,978,308</u>	<u>\$ 3,026,767</u>	<u>\$ 3,509,665</u>	<u>\$ 19,514,740</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
June 30, 2018

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Activities				
Receipts from customers and users	\$ 257,155	\$ 150,613	\$ 61,721	\$ 469,489
Payments to suppliers	(92,807)	(56,076)	(74,452)	(223,335)
Payments to employees	(110,723)	(90,521)	(47,431)	(248,675)
Payments for benefits	(101,879)	(45,869)	(30,293)	(178,041)
Net Cash from (used for) Operating Activities	<u>(48,254)</u>	<u>(41,853)</u>	<u>(90,455)</u>	<u>(180,562)</u>
Investing Activities				
Interest received	16,897	8,047	15,709	40,653
Earnings on investments	(10,661)	(4,991)	(9,291)	(24,943)
Net Cash from Investing Activities	<u>6,236</u>	<u>3,056</u>	<u>6,418</u>	<u>15,710</u>
Capital and Related Financing Activities				
Purchase of capital assets	-	-	(75,521)	(75,521)
Net Cash from (used for) Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(75,521)</u>	<u>(75,521)</u>
Net Change in Cash and Cash equivalents	(42,018)	(38,797)	(159,558)	(240,373)
Cash and Cash Equivalents, Beginning of Year	<u>1,462,319</u>	<u>711,526</u>	<u>1,447,693</u>	<u>3,621,538</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 1,420,301</u></u>	<u><u>\$ 672,729</u></u>	<u><u>\$ 1,288,135</u></u>	<u><u>\$ 3,381,165</u></u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
June 30, 2018

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (808,558)	\$ (241,346)	\$ (219,915)	\$ (1,269,819)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	691,732	199,343	163,111	1,054,186
Pension expense	(15,577)	(9,908)	(5,667)	(31,152)
County pension contributions	(14,253)	(10,700)	(5,785)	(30,738)
Changes in				
Receivables	(6,075)	204	1,610	(4,261)
Accounts payable	14,587	(1,416)	(40,110)	(26,939)
Accrued payroll and related liabilities	24,780	3,917	1,235	29,932
Increase (decrease) in unearned revenue	-	-	5,049	5,049
Other post-employment benefits liability	65,110	18,053	10,017	93,180
Total adjustments	760,304	199,493	129,460	1,089,257
Net Cash from (used for) Operating Activities	<u>\$ (48,254)</u>	<u>\$ (41,853)</u>	<u>\$ (90,455)</u>	<u>\$ (180,562)</u>

Eureka County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2018

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 265,913
Accounts receivable	39,248
Accrued interest receivable	701
	<hr/>
Total assets	<u>\$ 305,862</u>
Liabilities	
Due to other governments	305,862
	<hr/>
Total liabilities	<u>\$ 305,862</u>

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the “County”) is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision-making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, Diamond Valley Weed and Rodent Control Districts, and Agricultural District # 15 are combined with data of the County. The County has one discretely presented component unit, the Eureka County Television District. The component unit presented has a June 30 year-end.

The County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Agricultural District #15 is a special district that provides for the Eureka County Fair. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County, and is included as a discretely presented component unit.

Implementation of GASB Statement No. 75

As of July 1, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of this standard improves the usefulness of information about and improves accounting and financial reporting for postemployment benefits other than pensions (other postemployment benefits or OPEB). The effect of the implementation of this standard on beginning net position is disclosed in Note 14 to the financial statements and the additional disclosures required by this standard are include in Note 8.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- Future Reserve Fund – To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.
- Road Fund – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

- Special Revenue Funds – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- Eureka Town Water/Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- Devil’s Gate General Improvement District (G.I.D.) Enterprise Fund – To account for all revenues and expenses used to provide water services to the residents of the Devil’s Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the Clerk of the Board of Commissioners of Eureka County and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.

7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, and accordingly, an allowance for uncollectible accounts is not deemed necessary.

Inventories

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, Governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-10 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.

Asset Held for Sale

On May 21, 2018 the Commission approved the sale of the Eureka Townhouse Apartments. As such, the capital assets were reclassified as assets held for sale at their fair value less costs to sell.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2018. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits resulting from the County's contributions subsequent to the measurement date of the net other postemployment liability. The County reported deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date of the net pension liability and change in the County's proportion and difference between the County's contributions and the County's proportionate contribution in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to other postemployment benefits resulting from changes in assumptions and other inputs. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes under the modified accrual basis of accounting. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience and the difference between the projected and actual earnings on pension plan investments in the Statement of Net Position.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2018, net proceeds of mines received on actual business from January 1, 2017 through December 31, 2017 are reflected in the financial statements. Net proceeds of mines from January through June 2018 are neither measurable nor available to meet obligations existing at June 30, 2018. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2018 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Comparative Data

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2016-2017 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2016-2017. Such information can only be obtained by referring to the audited financial statements for that year.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. The fair value of the investment in the pool is the same as the value of the pool shares. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment

plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2018, all securities, except those specifically listed, were rated AA+ or better by Standard & Poor's or Aaa or better by Moody's. The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (28.57%), negotiable certificates of deposits (10.12%), Federal Home Loan Mortgage Corporate Notes (9.59%), Federal Farm Credit Bank Debentures (15.46%), Federal Agricultural Mortgage Corporation Notes (3.20%), Federal National Mortgage Association Notes (8.19%), Federal Home Loan Bank Debentures (13.18%), and the Local Government Investment Pool (11.69%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held by the County are allocated to the various funds as follows:

Major Governmental Funds	\$ 44,559,170
Nonmajor Governmental Funds	21,166,504
Discretely Presented Component Unit	734,521
Proprietary Funds	3,381,165
Total primary government	69,841,360
Fiduciary funds	265,913
Total cash and investments	\$ 70,107,273

Cash, investments and deposits of the County at June 30, 2018 were held as follows:

Demand Accounts	\$ 8,468,943
Money Market Funds	232,696
Other marketable securities	54,229,994
Local Government Investment Pool (LGIP)	7,175,640
Total cash and investments	\$ 70,107,273

* Represents average weighted maturity of 142 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

The County has the following fair value measurements as of June 30, 2018:

	Fair Value June 30, 2018	Fair Value Measurement Using	
		Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Money Market Funds	\$ 232,696	\$ 232,696	\$ -
U.S Treasury Notes	17,543,925	17,543,925	-
Federal Home Loan Mtg. Corp. Notes	5,889,583	-	5,889,583
Federal Farm Credit Bank Debentures	9,492,020	-	9,492,020
Federal Agricultural Mortgage Corporation Notes	1,967,040	-	1,967,040
Federal Home Loan Bank Notes	8,092,635	-	8,092,635
Federal National Mortgage Association Notes	5,028,500	-	5,028,500
Negotiable Certificates of Deposit	6,216,291	6,216,291	-
	<u>\$ 54,462,690</u>	<u>\$ 23,992,912</u>	<u>\$ 30,469,778</u>

The County has the following maturity schedule as of June 30, 2018:

	Total	Investment Maturities (in Years)		
		<1	1-5	5-10
Certificates of Deposits	\$ 6,216,291	\$ 1,757,639	\$ 4,458,652	\$ -
Money Market Mutual Funds	232,696	232,696	-	-
U.S. Treasury Notes & Bonds	17,543,925	11,513,251	6,030,674	-
U.S. Government Securities	30,469,778	6,658,267	20,895,881	2,915,630
	54,462,690	<u>\$ 20,161,853</u>	<u>\$ 31,385,207</u>	<u>\$ 2,915,630</u>
Local Government Investment Pool	<u>7,175,640</u>	Average weighted maturity is 142 days.		
	<u>\$ 61,638,330</u>			

Note 3 - Capital Assets

	Balance June 30, 2017	Additions	Transfers	Deletions	Balance June 30, 2018
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 1,890,635	\$ -	\$ (65,463)	\$ -	\$ 1,825,172
Construction in progress	560,349	-	(560,349)	-	-
Total capital assets, not being depreciated	2,450,984	-	(625,812)	-	1,825,172
Capital assets, being depreciated					
Improvements other than buildings	7,609,723	-	-	-	7,609,723
Buildings and improvements	36,895,560	13,464	(2,766,170)	-	34,142,854
Equipment and vehicles	19,135,955	915,127	-	103,900	19,947,182
Infrastructure	49,830,753	2,302,556	560,349	-	52,693,658
Total capital assets, being depreciated	113,471,991	3,231,147	(2,205,821)	103,900	114,393,417
Less accumulated depreciation	60,550,989	4,551,937	-	111,234	64,991,692
Total capital assets, being depreciated, net	52,921,002	(1,320,790)	(2,205,821)	(7,334)	49,401,725
Total governmental activities capital assets, net	\$ 55,371,986	\$ (1,320,790)	\$ (2,831,633)	\$ (7,334)	\$ 51,226,897
Discretely Presented Component Units					
Eureka County Television District					
Capital assets, not being depreciated					
Construction in progress	\$ 11,626	\$ -	\$ (11,626)	\$ -	\$ -
Capital assets, being depreciated					
Improvements other than buildings	39,339	15,260	-	-	54,599
Buildings and improvements	324,539	-	-	-	324,539
Equipment and vehicles	1,953,962	43,778	11,626	-	2,009,366
Total capital assets, being depreciated	2,317,840	59,038	11,626	-	2,388,504
Less accumulated depreciation	1,988,315	39,317	-	-	2,027,632
Total capital assets, being depreciated, net	329,525	19,721	11,626	-	360,872
Total Eureka County Television District Capital Assets, Net	\$ 341,151	\$ 19,721	\$ -	\$ -	\$ 360,872

Eureka County
Notes to Financial Statements
June 30, 2018

	Balance June 30, 2017	Additions	Transfers	Deletions	Balance June 30, 2018
Business-type Activities					
Capital assets, not being depreciated					
Land and water rights	\$ 120,870	\$ -	\$ -	\$ -	\$ 120,870
Total capital assets, not being depreciated	120,870	-	-	-	120,870
Capital assets, being depreciated					
Improvements other than buildings	84,896	-	-	-	84,896
Buildings and improvements	54,512	-	-	-	54,512
Equipment and vehicles	273,153	7,615	-	495	280,273
Infrastructure	28,675,738	67,906	-	-	28,743,644
Total capital assets, being depreciated	29,088,299	75,521	-	495	29,163,325
Less accumulated depreciation	11,040,217	1,054,186	-	495	12,093,908
Total capital assets, being depreciated, net	18,048,082	(978,665)	-	-	17,069,417
Total business-type activities capital assets, net	\$ 18,168,952	\$ (978,665)	\$ -	\$ -	\$ 17,190,287
Grand total net - all capital assets	\$ 73,882,089	\$ (2,279,734)	\$ (2,831,633)	\$ (7,334)	\$ 68,778,056

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 1,520,865
Public safety	158,846
Judicial	15,192
Public works including depreciation of general infrastructure assets	2,596,912
Health and sanitation	55,600
Culture and recreation	50,394
Community support	154,128
	<u>\$ 4,551,937</u>
Discretely Presented Component Units	
Eureka County Television District	\$ 39,317
	<u>\$ 39,317</u>
Business-type Activities	
Water	\$ 985,175
Sewer	69,011
	<u>\$ 1,054,186</u>
	<u>\$ 1,054,186</u>

Note 4 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis in 2017, 94% of the landfill's capacity remains, and its estimated remaining life is 123 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$2,487,000 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 5 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2018, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	<u>Eureka General County</u>	<u>Town of Eureka</u>	<u>Town of Crescent Valley</u>
General Obligation Debt Limit	\$ 140,718,019	\$ 3,764,106	\$ 1,104,047
General Obligation Debt Outstanding	<u>-</u>	<u>-</u>	<u>-</u>
Available Borrowing Capacity	<u>\$ 140,718,019</u>	<u>\$ 3,764,106</u>	<u>\$ 1,104,047</u>

Note 6 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2018. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	<u>Outstanding July 1, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Outstanding June 30, 2018</u>	<u>Due Within 1 year</u>
Governmental Activities:					
Vested Vacation/ Sick leave	<u>\$ 830,585</u>	<u>\$ 383,870</u>	<u>\$ 138,665</u>	<u>\$ 1,075,790</u>	<u>\$ 448,916</u>
Business-type Activities:					
Vested Vacation/ Sick leave	<u>\$ 54,988</u>	<u>\$ 58,262</u>	<u>\$ 29,332</u>	<u>\$ 83,918</u>	<u>\$ 63,133</u>

Note 7 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier and for regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 62 with 10 years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of 5 years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2018 the Statutory Employer/employee matching rate was 14.50% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate for the fiscal year ending June 30, 2018 was 28.00% for Regular and 40.50% for Police/Fire.

Eureka County's contributions were \$648,060 for the year ended June 30, 2018.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2017:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Rate of Real Return</u>
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2017, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability

At June 30, 2018, the County's reported a liability of \$9,655,139 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers and members. At June 30, 2017, the County's proportion was 0.07260 percent, which is a decrease of 0.00983 from its proportion measured as of June 30, 2017 of 0.08243.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	<u>1% Decrease in Discount Rate (6.50%)</u>	<u>Discount Rate (7.50%)</u>	<u>1% Increase in Discount Rate (8.500%)</u>
Net Pension Liability	\$ 14,595,874	\$ 9,655,139	\$ 5,551,781

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.75%
Payroll Growth	5.00% including inflation
Investment Rate of Return	7.50%
Productivity Pay Increase	0.50%
Projected Salary Increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other Assumptions	Same as those used in the June 30, 2017 funding actuarial valuation

Mortality rates for healthy members were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of 6 years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2017 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2017, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2017.

Changes in assumptions include changes in the inflation rate and consumer price index from 3.50% to 2.75%, changes in the investment rate of return from 8.00% to 7.50%, changes in the productivity pay increase from 0.75% to 0.50%, and changes in the projected salary increases. In addition, the mortality rates are now based on the Headcount-Weighted RP-2014 Mortality Tables rather than the RP-2000 Mortality Tables.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2018, the County recognized pension expense of \$55,436. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 633,572
Difference between projected and actual investment earnings	62,689	-
Changes in assumptions or other inputs	640,527	-
Changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions	-	2,579,543
County contributions subsequent to the measurement date	648,060	-
	\$ 1,351,276	\$ 3,213,115

The \$648,060 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2019.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 6.39 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:			
2019	\$	(739,498)	
2020		(342,209)	
2021		(508,465)	
2022		(655,819)	
2023		(222,221)	
Thereafter		(41,687)	
	\$	(2,509,899)	

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on PERS website at www.nvpers.org under Quick Links – Publications.

Note 8 - Postemployment Healthcare Plans

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County’s health insurance program or the Nevada Public Employees’ benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions

The County’s defined benefit OPEB plan, Eureka County Employee Health Benefits Plan (ECHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees’ Benefits Plan (PEBP). Each plan provides medical, dental, vision, and life insurance benefits to eligible retired County employees and beneficiaries.

ECHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is an agent multiple-employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State’s Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided

ECHBP provided healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County’s group health insurance program (medical, dental, vision and life insurance). Employees retiring from the County under PERS who were hired prior to July 1, 2009 with a minimum of five years of service receive subsidized premiums from the County based on the years of service, as noted below. Retirees are responsible for payment of unsubsidized premiums. Retirees who retired prior to July 1, 2004 receive a minimum subsidy of \$150, but those with at least seven years of service follow the chart below. During the year end June 30, 2008, the plan was modified for those employees hired after July 1, 2009. Consequently, no employees hired after July 1, 2009 will be eligible to receive subsidized premium payments.

Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit	Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit
At least 5	25.0%	\$ 117.40	13	85.0%	\$ 399.14
6	32.5%	152.61	14	92.5%	434.36
7	40.0%	187.83	15	100.0%	469.58
8	47.5%	223.05	16	107.5%	504.80
9	55.0%	258.27	17	115.0%	540.02
10	62.5%	293.49	18	122.5%	575.24
11	70.0%	328.71	19	130.0%	610.45
12	77.5%	363.92	20 or more	137.5%	645.67

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$709 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees Covered by Benefit Terms

At June 30, 2017 the following employees were covered by the benefit terms:

	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	26	18	44
Active employees	<u>76</u>	<u>-</u>	<u>76</u>
	<u>102</u>	<u>18</u>	<u>120</u>

Total OPEB Liability

The County's total OPEB liability of \$8,269,896 was measured as of July 1, 2016 and was determined by an actuarial valuation as of that date.

	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
Total OPEB Liability	<u>\$ 7,950,638</u>	<u>\$ 319,258</u>	<u>\$ 8,269,896</u>

Assumptions and Other Inputs

The total OPEB liability in the July 1, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	ECHBP	PEBP
General inflation	2.75%	2.75%
Salary increases	4.00% per year	N/A
Assumed wage inflation	3.00% per year	N/A
Discount rate	3.13%	3.13%
Health care trend rates	6.50% for 2018, decreasing 0.25 % to 0.50% per year to an ultimate rate of 5.00% for 2023 and later years	6.5% for 2017, decreasing 0.25% to 0.50% per year to an ultimate rate of 5.00% for 2023 and later years
Retirees' share of benefit- related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for ECHBP and PEBP was based on the S & P Municipal Bond 20 Year High Grade Index.

For the ECHBP and PEBP Plans, mortality rates for non-disabled male regular members were based on the RP-2000 Combined Healthy Table. Mortality rates for non-disabled female regular members were based on the RP-2000 Combined Healthy Table, set back one year. Mortality rates for non-disabled safety employees were based on RP-2000 Combined Healthy Table, set forward one year. Mortality rates for all disabled members were based on the RP-2000 Disabled Retiree Table, set forward three years. Adjustments for mortality improvements were based on applying the Bickmore Scale 2016 on a generational basis from 2015 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2015 and the demographic assumptions used in the 2016 Annual Report of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability

	ECHBP	PEBP	Total
Balance at June 30, 2017	\$ 8,458,593	\$ 352,668	\$ 8,811,261
Changes for the year:			
Service cost	317,773	-	317,773
Interest	216,287	8,539	224,826
Changes in assumptions or other inputs	(861,718)	(22,453)	(884,171)
Benefit payments	(180,297)	(19,496)	(199,793)
Net changes	(507,955)	(33,410)	(541,365)
Balance at June 30, 2018	\$ 7,950,638	\$ 319,258	\$ 8,269,896

Changes in Assumptions

ECHBP and PEBP changes in assumptions and other inputs reflect a change in discount rate from 2.49% to 3.13%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (2.13%) or 1-percentage-point higher (4.13%) than the current discount rate:

	1% Decrease in Discount Rate (2.13%)	Discount Rate (3.13%)	1% Increase in Discount Rate (4.13%)
ECHBP OPEB Liability	\$ 9,340,503	\$ 7,950,638	\$ 6,842,191
PEBP OPEB Liability	359,653	319,258	285,730
	<u>\$ 9,700,156</u>	<u>\$ 8,269,896</u>	<u>\$ 7,127,921</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (6.50% decreasing to 5.50%)	Healthcare Cost Trend Rate (6.50%)	1% Increase in Healthcare Cost Trend Rate (6.50% increasing to 7.50%)
ECHBP OPEB Liability	\$ 6,256,984	\$ 7,950,638	\$ 10,229,918
PEBP OPEB Liability	287,386	319,258	356,774
Total OPEB Liability	<u>\$ 6,544,370</u>	<u>\$ 8,269,896</u>	<u>\$ 10,586,692</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the County recognized OPEB expense (negative OPEB expense) of \$416,199:

ECHBP		\$	430,113
PEBP			<u>(13,914)</u>
			<u>\$ 416,199</u>

At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	ECHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions and other inputs	\$ -	\$ (757,771)	\$ -	\$ -	\$ -	\$ (757,771)
Contributions Subsequent to the Measurement Date	<u>188,487</u>	<u>-</u>	<u>20,253</u>	<u>-</u>	<u>208,740</u>	<u>-</u>
Total	<u>\$ 188,487</u>	<u>\$ (757,771)</u>	<u>\$ 20,253</u>	<u>\$ -</u>	<u>\$ 208,740</u>	<u>\$ (757,771)</u>

The \$208,740 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2019.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30:	ECHBP	PEBP	Total
2019	\$ 103,947	\$ -	\$ 103,947
2020	103,947	-	103,947
2021	103,947	-	103,947
2022	103,947	-	103,947
2023	103,947	-	103,947
Thereafter	238,036	-	238,036

Note 9 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

On May 21, 2018 the Commission approved the sale of the Eureka Canyon Townhouse Apartments for \$1,500,000. As such the capital assets were reclassified as assets held for sale on the Statement of Net Position for the governmental activities and the carrying value was adjusted to its fair value by \$1,331,633. The sale was finalized in October 2018.

On June 6, 2018 the Commission approved the purchase of a Caterpillar motor grader for an amount not to exceed \$364,612.

On June 6, 2018 the Commission approved the purchase of a Caterpillar backhoe/loader for an amount not to exceed \$127,154.

Legal counsel for the County is aware of several pending lawsuits against Eureka County and various instances of threatened litigation. The ultimate effect to Eureka County has not been determined.

Note 10 - Restricted Fund Balance

In accordance with GASB Statement 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*” the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 10,757,010	Mining stabilization, NRS 362.171
Road	5,097,934	Future road projects
Agricultural Extension	719,852	Agricultural extension, NRS 549.020
Agricultural District #15	184,000	Eureka County Fair
Town of Eureka	861,212	General town services
Town of Crescent Valley	471,281	General town services
Eureka County Television District	705,259	Television equipment upgrades/maintenance
Diamond Valley Weed District	59,530	Control of weed infestations
Diamond Valley Rodent District	255,736	Control of rodent infestations
Nuclear Waste – Yucca Mountain		Federal Funding received from U.S. Dept. of Energy
Yucca Mountain	131,496	Federal Funding received from U.S. Dept. of Energy
Recreation	495,691	Maintenance of County recreational facilities, NRS 244.3358
Tourism	20,476	Promotion of tourism, NRS 244.3358
Water Mitigation	490,260	Offset adverse effects from opening or closing of major industry, NRS 362.171
Game Management		Provide funding for local meetings and travel to State Game Board meetings
Board	2,534	
Eureka County Indigent	271,423	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	139	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	1,427,170	Provide for medical aid of indigent persons, NRS 428.285
Assessor’s Technology	713,132	Technology improvements, NRS 250.085
State Accident Insurance Fund	86	Indigent service payments to State
Recorder’s Technology	43,858	Technology improvements, NRS 247.306
Justice Court AA	79,427	Court improvements, NRS 176.059
Juvenile Court AA	46,661	Provide services to juveniles, NRS 62E.270
Justice Court Facility	112,527	Court improvements, NRS 176.0611
Forensic Fee	125	Forensic fees, NRS 453.576
Capital Projects	<u>3,104,975</u>	Capital improvements
Total	<u>\$ 26,051,794</u>	

Note 11 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent no monies in the current fiscal year.

Note 12 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2018, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

- The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

<u>Fund</u>	<u>Program or Function</u>	<u>Amount</u>
Town of Eureka General Fund	Public Safety	\$ 2,575
State Accident Indigent Fund	General Government	43,074
Town of Eureka Water/Sewer Fund	Operations	31,688

Note 13 - Subsequent Events

The Commission approved the purchase of two sanders/spreaders for an amount not to exceed \$70,434.

The Commission approved the purchase of snow removal equipment for the Eureka Airport for \$234,638, the equipment will be paid for grant funds received totaling \$234,036 from the Federal Aviation Administration.

The Commission approved up to \$142,000 for the elevator repairs for the Eureka Opera House.

Note 14 - Correction of Error and Adoption of New Standard

During 2018, the County identified misstatements in the June 30, 2017 financial statements related to the determination or classification of payments to satisfy employee contribution requirements in the adoption, as of July 1, 2016, of GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, No. 68, and No. 73*. Based on the restated Schedule of Employer Allocations for GASB 82 Implementation provided by the Public Employee’s Retirement System of Nevada (PERS), beginning net position was restated as of July 1, 2017 to report the previous overstatement of the balances reported for deferred outflows of resources, net pension-liability amounts at June 30, 2017.

As of July 1, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions*. The implementation of this standard replaces the requirements of GASB Statement No. 45 *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and requires governments calculate and report the cost and obligations associated with other postemployment benefits other than pensions in their financial statements, including additional note disclosures and required supplementary information. Beginning net position was restated to retroactively remove the prior OPEB liability reported under GASB Statement No. 45 and adopt the provisions of GASB Statement No. 75 to report the beginning total OPEB liability and deferred outflows of resources related to contributions made after the measurement date.

The changes are as follows:

	<u>Business - Type Activity Funds</u>		
	<u>Governmental Activities</u>	<u>Major - Eureka Town Water/ Sewer Fund</u>	<u>Major - Crescent Valley Water Fund</u>
Net Position at June 30, 2017, as Originally Reported	\$ 98,131,164	\$ 13,821,626	\$ 3,293,929
Deferred inflows of resources related to 2016 deferrals for the difference between employer contributions and proportionate share contributions	(295,924)	(8,970)	(3,695)
Deferred outflows of resources related to the County contributions subsequent to the measurement date	<u>62,295</u>	<u>1,888</u>	<u>778</u>
Net Position at July 1, 2017, as Restated for Correction of Error	97,897,535	13,814,544	3,291,012
Remove previously reported OPEB Liability previously reported under GASB Statement No. 45	6,664,734	153,321	115,282
Add Total OPEB Liability under GASB Statement No. 75 at June 30, 2017	(8,394,443)	(193,113)	(145,201)
Deferred outflows of resources related to contributions made during the year ended June 30, 2017 (the period following the measurement date)	<u>190,342</u>	<u>4,379</u>	<u>3,292</u>
Net Position at July 1, 2017, as Restated	<u>\$ 96,358,168</u>	<u>\$ 13,779,131</u>	<u>\$ 3,264,385</u>

<u>Business - Type Activity Funds</u>			
<u>Major - Devil's Gate General Improvement District Fund</u>	<u>Total Business-type Activities</u>	<u>Discretely Presented Component Unit</u>	<u>Total</u>
\$ 3,739,157	\$ 20,854,712	\$ 986,280	\$ 119,972,156
(3,432)	(16,097)	(324)	(312,345)
<u>723</u>	<u>3,389</u>	<u>68</u>	<u>65,752</u>
3,736,448	20,842,004	986,024	119,725,563
62,328	330,931	-	6,995,665
(78,504)	(416,818)	-	(8,811,261)
<u>1,780</u>	<u>9,451</u>	<u>-</u>	<u>199,793</u>
<u><u>\$ 3,722,052</u></u>	<u><u>\$ 20,765,568</u></u>	<u><u>\$ 986,024</u></u>	<u><u>\$ 118,109,760</u></u>

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Required Supplementary Information
Eureka County

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Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 4,045,557	\$ 4,045,557	\$ 4,264,057	\$ 218,500	\$ 4,187,921
State unitary tax	125,000	125,000	222,949	97,949	199,878
Personal property	500,000	500,000	302,216	(197,784)	723,085
Net proceeds of mines	1,496,499	1,496,499	2,204,844	708,345	2,013,233
	<u>6,167,056</u>	<u>6,167,056</u>	<u>6,994,066</u>	<u>827,010</u>	<u>7,124,117</u>
Licenses and permits					
Liquor licenses	2,000	2,000	1,705	(295)	2,362
County gaming licenses	1,500	1,500	630	(870)	1,080
Marriage licenses	150	150	210	60	231
Animal licenses	100	100	100	-	90
Motor vehicle licenses	3,500	3,500	3,422	(78)	3,788
Returned check fees	-	-	275	275	300
	<u>7,250</u>	<u>7,250</u>	<u>6,342</u>	<u>(908)</u>	<u>7,851</u>
Intergovernmental revenues					
Payment in lieu of taxes	300,000	300,000	349,478	49,478	360,133
Federal geothermal lease	10,000	10,000	16,609	6,609	23,577
Federal grants					
FAA Federal Airport	-	-	366,177	366,177	-
Prevention grant	10,000	10,000	9,997	(3)	10,317
CSBG grant	-	-	14,571	14,571	9,469
Federal title III grant	8,000	8,000	14,016	6,016	-
Public safety grant	1,500	1,500	-	(1,500)	-
Congregate meals USDA grant	-	-	5,951	5,951	3,456
LEPC grant	2,500	2,500	9,268	6,768	26,610
Bureau of justice grant	500	500	463	(37)	885
Senior center nutrition grant	12,000	12,000	17,043	5,043	17,043
Senior center homebound nutrition grant	15,000	15,000	22,659	7,659	22,659
Senior center transportation grant	15,000	15,000	22,500	7,500	22,500
DAS senior center	2,000	2,000	4,576	2,576	4,107
Risk Management Grant	2,000	2,000	871	(1,129)	-
State grants					
Economic development	1,000	1,000	-	(1,000)	-
Commission on tourism	-	-	4,800	4,800	20,180
State shared revenue					
State gaming licenses	55,000	55,000	53,848	(1,152)	54,801
Consolidated tax	5,030,671	5,030,671	5,944,661	913,990	5,730,045
RPTT (NRS 375.070)	500	500	506	6	252
Other	-	-	78	78	-
	<u>5,465,671</u>	<u>5,465,671</u>	<u>6,858,072</u>	<u>1,392,401</u>	<u>6,306,034</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Charges for Services					
Clerk fees	\$ 5,030	\$ 5,030	\$ 7,938	\$ 2,908	\$ 5,006
Recorder fees	70,000	70,000	69,970	(30)	58,638
Mining map fees	15,000	15,000	17,505	2,505	11,055
Assessor's commissions	200,000	200,000	594,978	394,978	583,364
Sheriff's fees	1,500	1,500	9,970	8,470	5,890
Public works fees	1,000	1,000	3,174	2,174	2,387
Ambulance fee	21,000	21,000	77,672	56,672	41,774
Swimming pool fees	5,000	5,000	11,108	6,108	10,123
Juvenile probation fees	10,000	10,000	14,729	4,729	16,293
Senior program income	5,000	5,000	24,031	19,031	23,592
Facility use charge	4,250	4,250	11,121	6,871	7,979
Cultural programs - Opera	1,000	1,000	1,631	631	1,483
Drug Testing Fees	200	200	-	(200)	-
District Court Fees	2,000	2,000	-	(2,000)	-
Other	17,500	17,500	12,071	(5,429)	11,861
	<u>358,480</u>	<u>358,480</u>	<u>855,898</u>	<u>497,418</u>	<u>779,445</u>
Fines and Forfeits					
Court fines	12,200	12,200	10,188	(2,012)	9,399
Forfeited bail	50,000	50,000	75,977	25,977	36,026
Court other	700	700	11,042	10,342	4,229
	<u>62,900</u>	<u>62,900</u>	<u>97,207</u>	<u>34,307</u>	<u>49,654</u>
Miscellaneous					
Interest earned	80,000	80,000	284,297	204,297	151,646
Rents and royalties	30,000	30,000	25,218	(4,782)	82,812
Delinquent tax penalties/ fees	10,000	10,000	64,097	54,097	19,253
Tax sale	4,050	4,050	31,433	27,383	17,291
Donations	-	-	-	-	291
Court restitution	500	500	-	(500)	-
NRHA multi-family note interest	-	-	-	-	73,712
Net realized gain (loss)	1,000	1,000	6,245	5,245	(6,880)
Net change in fair value of investments	1,000	1,000	(203,535)	(204,535)	(93,235)
Eureka activity programs	-	-	-	-	65,421
North End activity programs	500	500	-	(500)	3,000
Aviation Fuel	-	-	49,058	49,058	9,303
Reimbursable court fees	500	500	1,016	516	1,024
Other	6,650	6,650	58,302	51,652	38,598
	<u>134,200</u>	<u>134,200</u>	<u>316,131</u>	<u>181,931</u>	<u>362,236</u>
Total revenues	<u>12,195,557</u>	<u>12,195,557</u>	<u>15,127,716</u>	<u>2,932,159</u>	<u>14,629,337</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Expenditures					
General Government					
Commissioners					
Salaries	\$ 75,600	\$ 75,600	\$ 75,699	\$ (99)	\$ 69,773
Employee benefits	104,000	104,000	95,428	8,572	95,207
Services and supplies	594,000	594,000	299,274	294,726	385,363
	<u>773,600</u>	<u>773,600</u>	<u>470,401</u>	<u>303,199</u>	<u>550,343</u>
Clerk and Treasurer					
Salaries	261,000	261,000	233,065	27,935	226,078
Employee benefits	141,000	141,000	131,108	9,892	135,500
Services and supplies	87,525	87,525	59,150	28,375	49,047
	<u>489,525</u>	<u>489,525</u>	<u>423,323</u>	<u>66,202</u>	<u>410,625</u>
Recorder and Auditor					
Salaries	111,000	111,000	110,196	804	123,551
Employee benefits	56,000	56,000	47,501	8,499	58,264
Services and supplies	33,600	33,600	19,887	13,713	19,139
	<u>200,600</u>	<u>200,600</u>	<u>177,584</u>	<u>23,016</u>	<u>200,954</u>
Assessor					
Salaries	211,500	211,500	206,173	5,327	203,728
Employee benefits	142,000	142,000	128,868	13,132	133,542
Services and supplies	23,500	23,500	13,294	10,206	11,783
	<u>377,000</u>	<u>377,000</u>	<u>348,335</u>	<u>28,665</u>	<u>349,053</u>
Building and Grounds					
Salaries	176,000	176,000	189,448	(13,448)	181,143
Employee benefits	86,000	86,000	88,974	(2,974)	86,454
Services and supplies	831,075	831,075	621,068	210,007	587,638
	<u>1,093,075</u>	<u>1,093,075</u>	<u>899,490</u>	<u>193,585</u>	<u>855,235</u>
Election Expense					
Salaries	10,000	10,000	19	9,981	1,706
Employee benefits	1,000	1,000	2	998	213
Services and supplies	24,000	24,000	8,276	15,724	12,445
Capital Outlay	26,000	26,000	-	26,000	-
	<u>61,000</u>	<u>61,000</u>	<u>8,297</u>	<u>52,703</u>	<u>14,364</u>
Audit and Budget					
Services and supplies	123,000	123,000	96,134	26,866	87,881
	<u>123,000</u>	<u>123,000</u>	<u>96,134</u>	<u>26,866</u>	<u>87,881</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Comptroller					
Salaries	\$ 175,000	\$ 175,000	\$ 173,202	\$ 1,798	\$ 204,068
Employee benefits	110,000	110,000	91,498	18,502	132,744
Services and supplies	35,500	35,500	28,784	6,716	31,241
Capital outlay	-	-	-	-	3,706
	<u>320,500</u>	<u>320,500</u>	<u>293,484</u>	<u>27,016</u>	<u>371,759</u>
Airport					
Services and supplies	219,750	219,750	138,235	81,515	107,603
Capital outlay	450,000	450,000	326,647	123,353	-
	<u>669,750</u>	<u>669,750</u>	<u>464,882</u>	<u>204,868</u>	<u>107,603</u>
Land Use Committee					
Salaries	5,500	5,500	1,438	4,062	2,349
Employee benefits	800	800	201	599	321
Services and supplies	12,950	12,950	7,699	5,251	2,404
	<u>19,250</u>	<u>19,250</u>	<u>9,338</u>	<u>9,912</u>	<u>5,074</u>
Technology Support					
Salaries	80,000	80,000	75,512	4,488	70,631
Employee benefits	42,000	42,000	36,955	5,045	35,899
Services and supplies	389,480	389,480	336,867	52,613	262,754
Capital outlay	55,000	55,000	5,462	49,538	-
	<u>566,480</u>	<u>566,480</u>	<u>454,796</u>	<u>111,684</u>	<u>369,284</u>
Planning Commission					
Salaries	12,000	12,000	27	11,973	1,651
Employee benefits	2,000	2,000	9	1,991	461
Services and supplies	4,000	4,000	419	3,581	745
	<u>18,000</u>	<u>18,000</u>	<u>455</u>	<u>17,545</u>	<u>2,857</u>
Non-Departmental Expenses					
Employee benefits	20,000	20,000	1,065	18,935	3,243
Services and supplies	180,000	180,000	119,291	60,709	122,515
	<u>200,000</u>	<u>200,000</u>	<u>120,356</u>	<u>79,644</u>	<u>125,758</u>
Total General Government	<u>4,911,780</u>	<u>4,911,780</u>	<u>3,766,875</u>	<u>1,144,905</u>	<u>3,450,790</u>
Public Safety					
Sheriff					
Salaries	903,000	903,000	838,070	64,930	897,771
Employee benefits	624,000	624,000	467,283	156,717	476,078
Services and supplies	328,600	328,600	253,904	74,696	239,791
Capital outlay	180,000	180,000	138,833	41,167	94,568
	<u>2,035,600</u>	<u>2,035,600</u>	<u>1,698,090</u>	<u>337,510</u>	<u>1,708,208</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Jail					
Salaries	\$ 285,000	\$ 285,000	\$ 215,007	\$ 69,993	\$ 235,993
Employee benefits	223,000	223,000	145,624	77,376	150,535
Services and supplies	52,500	52,500	25,210	27,290	25,172
	<u>560,500</u>	<u>560,500</u>	<u>385,841</u>	<u>174,659</u>	<u>411,700</u>
LEPC					
Salaries	2,500	2,500	843	1,657	1,029
Employee benefits	1,000	1,000	326	674	474
Services and supplies	4,000	4,000	8,426	(4,426)	3,371
Capital outlay	14,000	14,000	-	14,000	22,210
	<u>21,500</u>	<u>21,500</u>	<u>9,595</u>	<u>11,905</u>	<u>27,084</u>
Fire District, Eureka					
Salaries	30,500	30,500	31,243	(743)	27,601
Employee benefits	21,200	21,200	17,563	3,637	17,480
Services and supplies	300,000	300,000	217,612	82,388	190,136
Capital outlay	-	-	-	-	748
	<u>351,700</u>	<u>351,700</u>	<u>266,418</u>	<u>85,282</u>	<u>235,965</u>
Total Public Safety	<u>2,969,300</u>	<u>2,969,300</u>	<u>2,359,944</u>	<u>609,356</u>	<u>2,382,957</u>
Judicial					
Juvenile Probation					
Salaries	108,500	108,500	108,217	283	100,936
Employee benefits	72,000	72,000	68,164	3,836	63,721
Services and supplies	70,250	70,250	74,426	(4,176)	70,880
	<u>250,750</u>	<u>250,750</u>	<u>250,807</u>	<u>(57)</u>	<u>235,537</u>
District Attorney					
Salaries	212,000	212,000	240,414	(28,414)	237,900
Employee benefits	110,000	110,000	109,787	213	141,234
Services and supplies	50,675	50,675	20,529	30,146	23,517
	<u>372,675</u>	<u>372,675</u>	<u>370,730</u>	<u>1,945</u>	<u>402,651</u>
District Court					
Services and supplies	176,800	176,800	108,208	68,592	111,051
Eureka Justice Court					
Salaries	222,000	222,000	179,870	42,130	197,474
Employee benefits	96,000	96,000	87,524	8,476	99,130
Services and supplies	42,550	42,550	36,262	6,288	19,256
	<u>360,550</u>	<u>360,550</u>	<u>303,656</u>	<u>56,894</u>	<u>315,860</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Law Library					
Services and supplies	18,750	18,750	18,949	(199)	17,844
Total Judicial	1,179,525	1,179,525	1,052,350	127,175	1,082,943
Public Works					
Salaries	227,000	227,000	217,117	9,883	219,249
Employee benefits	120,000	120,000	110,994	9,006	105,849
Services and supplies	116,000	116,000	97,162	18,838	97,879
Capital outlay	-	-	-	-	38,155
Total Public Works	463,000	463,000	425,273	37,727	461,132
Health and Sanitation					
Diagnostic Treatment Center					
Services and supplies	601,000	657,000	656,585	415	761,494
Ambulance					
Salaries	179,000	179,000	190,599	(11,599)	176,872
Employee benefits	103,500	103,500	101,502	1,998	114,647
Services and supplies	80,400	80,400	55,696	24,704	55,098
Capital outlay	30,000	30,000	21,872	8,128	-
Total Ambulance	392,900	392,900	369,669	23,231	346,617
Cemeteries					
Services and supplies	4,500	4,500	-	4,500	3,682
Total Health and Sanitation	998,400	1,054,400	1,026,254	28,146	1,111,793
Culture and Recreation					
Eureka Activities					
Salaries	-	-	-	-	10,708
Employee benefits	-	-	-	-	1,255
Services and supplies	-	-	4,800	(4,800)	90,992
Total Eureka Activities	-	-	4,800	(4,800)	102,955
Swimming Pool					
Salaries	168,000	168,000	138,532	29,468	114,383
Employee benefits	49,000	49,000	43,143	5,857	41,150
Services and supplies	23,000	23,000	17,615	5,385	14,813
Total Swimming Pool	240,000	240,000	199,290	40,710	170,346

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
North End Activity					
Services and supplies	\$ 9,000	\$ 9,000	\$ 3,291	\$ 5,709	\$ 8,127
Senior Center					
Salaries	293,500	293,500	298,979	(5,479)	295,875
Employee benefits	170,250	170,250	142,000	28,250	166,905
Services and supplies	135,100	135,100	119,286	15,814	114,825
	<u>598,850</u>	<u>598,850</u>	<u>560,265</u>	<u>38,585</u>	<u>577,605</u>
Museum					
Salaries	64,500	64,500	64,365	135	62,764
Employee benefits	34,000	34,000	31,235	2,765	31,609
Services and supplies	8,250	8,250	20,598	(12,348)	5,581
	<u>106,750</u>	<u>106,750</u>	<u>116,198</u>	<u>(9,448)</u>	<u>99,954</u>
Public Parks					
Salaries	44,000	44,000	15,973	28,027	26,907
Employee benefits	14,000	14,000	8,298	5,702	14,524
Services and supplies	36,000	36,000	26,515	9,485	31,459
Capital outlay	15,000	15,000	13,464	1,536	41,431
	<u>109,000</u>	<u>109,000</u>	<u>64,250</u>	<u>44,750</u>	<u>114,321</u>
Library					
Services and supplies	97,500	97,500	97,207	293	96,577
Total Culture and Recreation	<u>1,161,100</u>	<u>1,161,100</u>	<u>1,045,301</u>	<u>115,799</u>	<u>1,169,885</u>
Community Support					
Natural Resources					
Salaries	134,000	134,000	134,731	(731)	131,063
Employee benefits	70,800	70,800	67,168	3,632	67,657
Services and supplies	80,850	80,850	27,773	53,077	38,777
	<u>285,650</u>	<u>285,650</u>	<u>229,672</u>	<u>55,978</u>	<u>237,497</u>
Housing					
Services and supplies	73,500	73,500	30,167	43,333	39,606
Capital outlay	-	-	-	-	2,500
	<u>73,500</u>	<u>73,500</u>	<u>30,167</u>	<u>43,333</u>	<u>42,106</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Economic Development					
Employee benefits	\$ 13,100	\$ 13,100	\$ -	\$ 13,100	\$ -
Opera House					
Salaries	87,000	87,000	75,251	11,749	73,753
Employee benefits	37,500	37,500	33,312	4,188	33,685
Services and supplies	46,000	46,000	47,542	(1,542)	35,030
Capital outlay	-	-	-	-	8,333
	<u>170,500</u>	<u>170,500</u>	<u>156,105</u>	<u>14,395</u>	<u>150,801</u>
Total Community Support	<u>542,750</u>	<u>542,750</u>	<u>415,944</u>	<u>126,806</u>	<u>432,092</u>
Intergovernmental - Grants Out	<u>625,000</u>	<u>625,000</u>	<u>-</u>	<u>625,000</u>	<u>-</u>
Contingency	<u>350,000</u>	<u>294,000</u>	<u>-</u>	<u>294,000</u>	<u>-</u>
Total expenditures	<u>13,200,855</u>	<u>13,200,855</u>	<u>10,091,941</u>	<u>3,108,914</u>	<u>10,091,592</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,005,298)</u>	<u>(1,005,298)</u>	<u>5,035,775</u>	<u>6,041,073</u>	<u>4,537,745</u>
Other Financing Sources (Uses)					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000</u>
Special Item					
Capital asset assumed - NRHA	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,939,406)</u>
Net Change in Fund Balances	<u>(1,005,298)</u>	<u>(1,005,298)</u>	<u>5,035,775</u>	<u>6,041,073</u>	<u>1,619,339</u>
Fund Balances, Beginning of Year	<u>16,120,905</u>	<u>16,120,905</u>	<u>19,287,931</u>	<u>3,167,026</u>	<u>17,668,592</u>
Fund Balances, End of Year	<u>\$ 15,115,607</u>	<u>\$ 15,115,607</u>	<u>\$ 24,323,706</u>	<u>\$ 9,208,099</u>	<u>\$ 19,287,931</u>

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ -	\$ -	\$ 70	\$ 70	\$ 72,655
State unitary tax	-	-	-	-	3,461
Personal property	-	-	-	-	12,521
Net proceeds of mines	-	-	-	-	34,861
	-	-	70	70	123,498
Miscellaneous					
Fees	-	-	25,826	25,826	-
Net realized gain (loss)	2,500	2,500	2,894	394	(4,666)
Net change in fair value of investments	-	-	(84,588)	(84,588)	(58,545)
Interest earned	70,000	70,000	136,918	66,918	92,834
	72,500	72,500	81,050	8,550	29,623
Total revenues	72,500	72,500	81,120	8,620	153,121
Expenditures	-	-	-	-	-
Net Change in Fund Balances	72,500	72,500	81,120	8,620	153,121
Fund Balances, Beginning of Year	10,709,094	10,709,094	10,675,890	(33,204)	10,522,769
Fund Balances, End of Year	\$ 10,781,594	\$ 10,781,594	\$ 10,757,010	\$ (24,584)	\$ 10,675,890

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 269,408	\$ 269,408	\$ 351,967	\$ 82,559	\$ 726,944
State unitary tax	25,000	25,000	18,350	(6,650)	34,611
Personal property	90,000	90,000	24,881	(65,119)	125,223
Net proceeds of mines	123,169	123,169	181,469	58,300	348,612
	<u>507,577</u>	<u>507,577</u>	<u>576,667</u>	<u>69,090</u>	<u>1,235,390</u>
Intergovernmental Revenues					
Federal revenue	65,000	65,000	93,095	28,095	9,261
State shared revenue					
Motor vehicle fuel tax	724,517	724,517	728,547	4,030	726,782
	<u>789,517</u>	<u>789,517</u>	<u>821,642</u>	<u>32,125</u>	<u>736,043</u>
Miscellaneous					
Interest earned	40,000	40,000	84,463	44,463	60,499
Net realized gain (loss)	3,000	3,000	1,806	(1,194)	(2,991)
Net change in fair value of investments	-	-	(51,088)	(51,088)	(37,861)
Other	2,000	2,000	3,253	1,253	3,734
	<u>45,000</u>	<u>45,000</u>	<u>38,434</u>	<u>(6,566)</u>	<u>23,381</u>
Total revenues	<u>1,342,094</u>	<u>1,342,094</u>	<u>1,436,743</u>	<u>94,649</u>	<u>1,994,814</u>
Expenditures					
Public Works					
Highways and streets					
Salaries	718,000	718,000	702,385	15,615	707,071
Employee benefits	387,500	387,500	375,943	11,557	374,661
	<u>1,105,500</u>	<u>1,105,500</u>	<u>1,078,328</u>	<u>27,172</u>	<u>1,081,732</u>
Road services and supplies					
Services and supplies	734,000	734,000	568,878	165,122	494,781
Capital outlay	150,000	150,000	124,897	25,103	73,000
	<u>884,000</u>	<u>884,000</u>	<u>693,775</u>	<u>190,225</u>	<u>567,781</u>
Total expenditures	<u>1,989,500</u>	<u>1,989,500</u>	<u>1,772,103</u>	<u>217,397</u>	<u>1,649,513</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(647,406)</u>	<u>(647,406)</u>	<u>(335,360)</u>	<u>312,046</u>	<u>345,301</u>
Net Change in Fund Balances	(647,406)	(647,406)	(335,360)	312,046	345,301
Fund Balances, Beginning of Year	<u>6,509,031</u>	<u>6,509,031</u>	<u>7,018,681</u>	<u>509,650</u>	<u>6,673,380</u>
Fund Balances, End of Year	<u>\$ 5,861,625</u>	<u>\$ 5,861,625</u>	<u>\$ 6,683,321</u>	<u>\$ 821,696</u>	<u>\$ 7,018,681</u>

See Notes to Required Supplementary Information

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

Revenues	Budgeted Amounts		Actual Amounts	Final Budget Variance	2017
	Original	Final			
Taxes					
Ad valorem taxes					
Secured-real property	\$ 486,612	\$ 486,612	\$ 522,435	\$ 35,823	\$ 532,278
State unitary tax	20,000	20,000	27,525	7,525	25,958
Personal property roll	70,000	70,000	37,277	(32,723)	93,823
Net proceeds of mines	184,753	184,753	272,203	87,450	261,459
	<u>761,365</u>	<u>761,365</u>	<u>859,440</u>	<u>98,075</u>	<u>913,518</u>
Intergovernmental Revenues					
County option motor vehicle fuel tax	<u>77,105</u>	<u>77,105</u>	<u>88,762</u>	<u>11,657</u>	<u>83,594</u>
Miscellaneous					
Interest	15,000	15,000	39,056	24,056	41,477
Net realized gain (loss)	1,000	1,000	945	(55)	(1,923)
Net change in fair value of investments	-	-	(21,783)	(21,783)	(25,067)
	<u>16,000</u>	<u>16,000</u>	<u>18,218</u>	<u>2,218</u>	<u>14,487</u>
Total revenues	<u>854,470</u>	<u>854,470</u>	<u>966,420</u>	<u>111,950</u>	<u>1,011,599</u>
Expenditures					
Public Works					
Services and supplies	15,000	15,000	192	14,808	1,617
Capital outlay	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,975,909</u>	<u>524,091</u>	<u>591,350</u>
Total expenditures	<u>2,515,000</u>	<u>2,515,000</u>	<u>1,976,101</u>	<u>538,899</u>	<u>592,967</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,660,530)</u>	<u>(1,660,530)</u>	<u>(1,009,681)</u>	<u>650,849</u>	<u>418,632</u>
Net Change in Fund Balances	(1,660,530)	(1,660,530)	(1,009,681)	650,849	418,632
Fund Balances, Beginning of Year	<u>4,149,046</u>	<u>4,149,046</u>	<u>4,423,592</u>	<u>274,546</u>	<u>4,004,960</u>
Fund Balances, End of Year	<u>\$ 2,488,516</u>	<u>\$ 2,488,516</u>	<u>\$ 3,413,911</u>	<u>\$ 925,395</u>	<u>\$ 4,423,592</u>

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

Eureka County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Eureka County Health Benefit
Plan (ECHBP)
Year Ended June 30, 2018

	2018
Total OPEB Liability	
Service Cost	\$ 317,773
Interest	216,287
Changes of Assumptions or Other Inputs	(861,718)
Benefit Payments	(180,297)
Net Change in Total OPEB Liability	(507,955)
Total OPEB Liability, July 1	8,458,593
Total OPEB Liability, June 30	\$ 7,950,638
Covered Payroll	\$ 4,363,012
Total OPEB Liability as a Percentage of Covered Payroll	182.23%

Notes to Schedule:

Changes of Assumptions: Changes in assumptions and other inputs reflect updated change in discount rate from 2.49% to 3.13%.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public
Employees' Benefit Plan (PEBP)
Year Ended June 30, 2018

	2018
Total OPEB Liability	
Interest	\$ 8,539
Changes of Assumptions or Other Inputs	(22,453)
Benefit Payments	(19,496)
Net Change in Total OPEB Liability	(33,410)
Total OPEB Liability, July 1	352,668
Total OPEB Liability, June 30	\$ 319,258
Covered Payroll	N/A
Total OPEB Liability as a Percentage of Covered Payroll	N/A

Notes to Schedule:

Changes of Assumptions: Changes in assumptions and other inputs reflect updated change in discount rate from 2.49% to 3.13%.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County

Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

Fiscal Year Ending	County's portion of net the pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.07260%	\$ 9,655,139	\$ 4,363,012	221.30%	74.42%
2016	0.08243%	\$ 11,092,723	\$ 4,702,882	235.87%	72.23%
2015	0.09308%	\$ 10,666,552	\$ 5,113,500	208.60%	75.13%
2014	0.10067%	\$ 10,491,873	\$ 5,401,071	194.26%	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Eureka County
Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

Fiscal Year Ending	Statutorily required contribution	Contributions in relation to the statutorily required contribution**	Contribution (deficiency) excess**	County's covered payroll	Contributions as a percentage of covered payroll
2018	\$ 648,060	\$ 648,060	\$ -	\$ 4,097,010	15.82%
2017	\$ 651,615	\$ 651,615	\$ -	\$ 4,363,012	14.93%
2016	\$ 698,886	\$ 698,886	\$ -	\$ 4,702,882	14.86%
2015	\$ 718,374	\$ 718,374	\$ -	\$ 5,113,500	14.05%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

** All contributions shown reflect employer-paid contributions only. Member contributions are excluded.

Changes in assumptions include changes in the inflation rate and consumer price index from 3.5% to 2.75%, changes in the investment rate of return from 8.00% to 7.5%, changes in the productivity pay increase from 0.75% to 0.50%, and changes in the projected salary increases. In addition, the mortality rates are now based on the Headcount-Weighted RP-2014 Mortality Tables rather than the RP-2000 Mortality Tables.



Supplementary Information
Eureka County

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Nonmajor Governmental Funds

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

State Accident Indigent Fund accounts for taxes paid to State of Nevada for Indigent Services.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction of renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting and defending the County's natural resources.

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Assets				
Cash and investments	\$ 3,046,431	\$ 935,355	\$ 858,583	\$ 475,058
Accounts receivable	-	-	2,991	-
Due from other governments	-	-	2,159	763
Taxes receivable, delinquent	-	204	415	559
Accrued interest receivable	9,671	2,970	2,697	1,486
Total assets	\$ 3,056,102	\$ 938,529	\$ 866,845	\$ 477,866
Liabilities				
Accounts payable	\$ -	\$ 341	\$ 3,807	\$ 1,268
Accrued salaries and related liabilities	-	-	623	2,579
Due to other governments	-	18,344	1,000	2,244
Total liabilities	-	18,685	5,430	6,091
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	187	203	494
Fund Balances				
Restricted	-	719,852	861,212	471,281
Committed	3,056,102	-	-	-
Assigned				
Subsequent year operations	-	199,805	-	-
Due to nature of fund	-	-	-	-
Total fund balances	3,056,102	919,657	861,212	471,281
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,056,102	\$ 938,529	\$ 866,845	\$ 477,866

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 71,227	\$ 253,904
-	-
1,028	1,028
392	201
226	804
<u>\$ 72,873</u>	<u>\$ 255,937</u>
\$ 12,951	\$ -
-	-
-	-
12,951	-
392	201
59,530	255,736
-	-
-	-
59,530	255,736
<u>\$ 72,873</u>	<u>\$ 255,937</u>

Special Revenue Funds

	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Assets				
Cash and investments	\$ 147,500	\$ 590,715	\$ 26,804	\$ 554,728
Accounts receivable	-	1,239	111	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	458
Accrued interest receivable	-	1,877	83	1,761
Total assets	\$ 147,500	\$ 593,831	\$ 26,998	\$ 556,947
Liabilities				
Accounts payable	\$ 16,004	\$ -	\$ -	\$ 6,498
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	16,004	-	-	6,498
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	417
Fund Balances				
Restricted	131,496	495,691	20,476	490,260
Committed	-	-	-	-
Assigned				
Subsequent year operations	-	98,140	6,522	59,772
Due to nature of fund by budget officer	-	-	-	-
Total fund balances	131,496	593,831	26,998	550,032
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 147,500	\$ 593,831	\$ 26,998	\$ 556,947

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ 6,096	\$ 308,548	\$ 1,705,414	\$ 475,272	\$ 834,204	\$ 56,142
-	-	-	3,953	-	-
-	635	-	-	-	-
-	67	204	415	-	-
19	980	5,415	1,509	2,651	-
<u>\$ 6,115</u>	<u>\$ 310,230</u>	<u>\$ 1,711,033</u>	<u>\$ 481,149</u>	<u>\$ 836,855</u>	<u>\$ 56,142</u>
\$ 9	\$ 6,563	\$ 18	\$ 6,556	\$ -	\$ -
147	-	1,287	8,708	-	-
-	1,066	25,868	-	-	56,056
156	7,629	27,173	15,264	-	56,056
-	62	187	376	-	-
2,534	271,423	1,427,309	-	713,132	86
-	-	-	-	-	-
3,150	31,116	256,364	80,330	123,723	-
275	-	-	385,179	-	-
5,959	302,539	1,683,673	465,509	836,855	86
<u>\$ 6,115</u>	<u>\$ 310,230</u>	<u>\$ 1,711,033</u>	<u>\$ 481,149</u>	<u>\$ 836,855</u>	<u>\$ 56,142</u>

Special Revenue Funds

	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Assets				
Cash and investments	\$ 51,301	\$ 97,623	\$ 55,242	\$ 132,047
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	163	310	175	419
Total assets	\$ 51,464	\$ 97,933	\$ 55,417	\$ 132,466
Liabilities				
Accounts payable	3,027	337	851	-
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	3,027	337	851	-
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	-
Fund Balances				
Restricted	43,858	79,427	46,661	112,527
Committed	-	-	-	-
Assigned				
Subsequent year operations	4,579	18,169	7,905	19,939
Due to nature of fund by budget officer	-	-	-	-
Total fund balances	48,437	97,596	54,566	132,466
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 51,464	\$ 97,933	\$ 55,417	\$ 132,466

Special Revenue Funds

Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ 956	\$ 5,307,952	\$ 874,632	\$ 376,867	\$ 3,923,903	\$ 21,166,504
-	-	-	-	-	8,294
-	-	-	-	-	5,613
-	61	510	3	1,734	5,223
3	16,853	2,778	1,197	12,509	66,556
<u>\$ 959</u>	<u>\$ 5,324,866</u>	<u>\$ 877,920</u>	<u>\$ 378,067</u>	<u>\$ 3,938,146</u>	<u>\$ 21,252,190</u>
-	-	-	2,025	3,002	63,257
-	-	-	-	-	13,344
9	-	-	-	-	104,587
<u>9</u>	<u>-</u>	<u>-</u>	<u>2,025</u>	<u>3,002</u>	<u>181,188</u>
-	61	467	3	1,574	4,624
125	-	-	184,000	3,104,975	9,491,591
-	5,324,805	877,453	-	-	9,258,360
390	-	-	-	13,463	923,367
435	-	-	192,039	815,132	1,393,060
<u>950</u>	<u>5,324,805</u>	<u>877,453</u>	<u>376,039</u>	<u>3,933,570</u>	<u>21,066,378</u>
<u>\$ 959</u>	<u>\$ 5,324,866</u>	<u>\$ 877,920</u>	<u>\$ 378,067</u>	<u>\$ 3,938,146</u>	<u>\$ 21,252,190</u>

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Revenues				
Taxes	\$ -	\$ 115,272	\$ 30,035	\$ 8,810
Licenses and permits	-	-	1,350	540
Intergovernmental revenues	-	-	79,879	22,119
Charges for services	-	-	-	-
Miscellaneous	16,857	4,493	7,086	2,679
Total revenues	16,857	119,765	118,350	34,148
Expenditures				
General Government	197,789	64,042	-	17,790
Public Safety	-	-	40,075	23,606
Public Works	-	-	30,659	7,041
Judicial	-	-	-	-
Health, Welfare and Sanitation	-	-	-	-
Culture and Recreation	-	-	-	27,765
Community Support	-	-	-	-
Total expenditures	197,789	64,042	70,734	76,202
Net Change in Fund Balances	(180,932)	55,723	47,616	(42,054)
Fund Balances, Beginning of Year	3,237,034	863,934	813,596	513,335
Fund Balances, End of Year	\$ 3,056,102	\$ 919,657	\$ 861,212	\$ 471,281

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2018

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 20,437	\$ 7,292
-	-
20,242	5,731
-	-
980	1,265
41,659	14,288
-	-
-	-
-	-
-	-
37,564	1,408
-	-
-	-
37,564	1,408
4,095	12,880
55,435	242,856
\$ 59,530	\$ 255,736

Special Revenue Funds

	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Revenues				
Taxes	\$ -	\$ 73,393	\$ 6,553	\$ 286,354
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	199	6,212	152	622
Total revenues	199	79,605	6,705	286,976
Expenditures				
General Government	-	-	-	125,248
Public Safety	116,586	-	-	-
Public Works	-	-	-	-
Judicial	-	-	-	-
Health, Welfare and Sanitation	-	-	-	-
Culture and Recreation	-	95,225	-	-
Community Support	-	-	10,100	-
Total expenditures	116,586	95,225	10,100	125,248
Net Change in Fund Balances	(116,387)	(15,620)	(3,395)	161,728
Fund Balances, Beginning of Year	247,883	609,451	30,393	388,304
Fund Balances, End of Year	\$ 131,496	\$ 593,831	\$ 26,998	\$ 550,032

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2018

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ -	\$ 38,038	\$ 115,270	\$ 285,610	\$ -	\$ 172,902
-	-	-	-	-	-
282	9,031	100	-	-	-
-	665	-	31,570	259,977	-
37	5,593	9,209	5,547	3,247	245
<u>319</u>	<u>53,327</u>	<u>124,579</u>	<u>322,727</u>	<u>263,224</u>	<u>173,147</u>
836	68,606	103,473	-	168,045	173,074
-	-	-	-	-	-
-	-	-	-	-	-
-	-	44,986	327,950	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>836</u>	<u>68,606</u>	<u>148,459</u>	<u>327,950</u>	<u>168,045</u>	<u>173,074</u>
(517)	(15,279)	(23,880)	(5,223)	95,179	73
<u>6,476</u>	<u>317,818</u>	<u>1,707,553</u>	<u>470,732</u>	<u>741,676</u>	<u>13</u>
<u>\$ 5,959</u>	<u>\$ 302,539</u>	<u>\$ 1,683,673</u>	<u>\$ 465,509</u>	<u>\$ 836,855</u>	<u>\$ 86</u>

Special Revenue Funds

	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	8,087	11,504	3,328	16,250
Miscellaneous	229	442	291	560
Total revenues	8,316	11,946	3,619	16,810
Expenditures				
General Government	4,034	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Judicial	-	3,159	4,595	-
Health, Welfare and Sanitation	-	-	-	-
Culture and Recreation	-	-	-	-
Community Support	-	-	-	-
Total expenditures	4,034	3,159	4,595	-
Net Change in Fund Balances	4,282	8,787	(976)	16,810
Fund Balances, Beginning of Year	44,155	88,809	55,542	115,656
Fund Balances, End of Year	<u>\$ 48,437</u>	<u>\$ 97,596</u>	<u>\$ 54,566</u>	<u>\$ 132,466</u>

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2018

Special Revenue Funds					
Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ -	\$ 78	\$ 288,165	\$ 5	\$ 1,144,810	\$ 2,593,024
-	-	-	-	-	1,890
-	-	-	-	165,224	302,608
387	-	-	31,956	-	363,724
5	27,819	3,829	2,548	14,794	114,940
<u>392</u>	<u>27,897</u>	<u>291,994</u>	<u>34,509</u>	<u>1,324,828</u>	<u>3,376,186</u>
-	59,005	-	-	538,076	1,520,018
387	-	-	-	-	180,654
-	-	-	-	-	37,700
-	-	-	-	-	7,754
-	-	-	-	-	411,908
-	-	-	74,609	-	197,599
-	-	-	-	-	10,100
<u>387</u>	<u>59,005</u>	<u>-</u>	<u>74,609</u>	<u>538,076</u>	<u>2,365,733</u>
5	(31,108)	291,994	(40,100)	786,752	1,010,453
<u>945</u>	<u>5,355,913</u>	<u>585,459</u>	<u>416,139</u>	<u>3,146,818</u>	<u>20,055,925</u>
<u>\$ 950</u>	<u>\$ 5,324,805</u>	<u>\$ 877,453</u>	<u>\$ 376,039</u>	<u>\$ 3,933,570</u>	<u>\$ 21,066,378</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Retiree Health Insurance Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Miscellaneous				
Retiree/Cobra Reimbursement	\$ 5,000	\$ -	\$ (5,000)	\$ -
Interest earned	23,000	39,428	16,428	28,734
Net realized gain (loss)	1,000	(22,571)	(23,571)	(19,815)
	<u>29,000</u>	<u>16,857</u>	<u>(12,143)</u>	<u>8,919</u>
Total revenues	<u>29,000</u>	<u>16,857</u>	<u>(12,143)</u>	<u>8,919</u>
Expenditures				
General government				
Services and supplies	<u>255,000</u>	<u>197,789</u>	<u>57,211</u>	<u>209,519</u>
Net Change in Fund Balances	(226,000)	(180,932)	45,068	(200,600)
Fund Balances, Beginning of Year	<u>3,293,635</u>	<u>3,237,034</u>	<u>(56,601)</u>	<u>3,437,634</u>
Fund Balances, End of Year	<u>\$ 3,067,635</u>	<u>\$ 3,056,102</u>	<u>\$ (11,533)</u>	<u>\$ 3,237,034</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 67,882	\$ 70,332	\$ 2,450	\$ 72,681
State unitary tax	1,500	3,670	2,170	3,461
Personal property roll	7,500	4,976	(2,524)	12,522
Net proceeds of mines	24,634	36,294	11,660	34,861
	<u>101,516</u>	<u>115,272</u>	<u>13,756</u>	<u>123,525</u>
Miscellaneous				
Interest	4,000	11,756	7,756	7,495
Net realized gain (loss)	300	251	(49)	(361)
Net increase (decrease) in fair value of investments	100	(7,514)	(7,614)	(4,688)
	<u>4,400</u>	<u>4,493</u>	<u>93</u>	<u>2,446</u>
Total revenues	<u>105,916</u>	<u>119,765</u>	<u>13,849</u>	<u>125,971</u>
Expenditures				
General Government				
Services and supplies	95,000	64,042	30,958	38,774
Net Change in Fund Balances	10,916	55,723	44,807	87,197
Fund Balances, Beginning of Year	782,237	863,934	81,697	776,737
Fund Balances, End of Year	<u>\$ 793,153</u>	<u>\$ 919,657</u>	<u>\$ 126,504</u>	<u>\$ 863,934</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 27,370	\$ 26,516	\$ (854)	\$ 25,441
State unitary tax	3,000	3,135	135	3,099
Personal property roll	300	384	84	304
	<u>30,670</u>	<u>30,035</u>	<u>(635)</u>	<u>28,844</u>
Licenses and Permits				
County gaming licenses	1,500	1,350	(150)	1,350
Intergovernmental Revenues				
State shared revenue				
State gaming licenses	60,000	67,145	7,145	68,502
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	3,150	3,734	584	3,595
	<u>72,150</u>	<u>79,879</u>	<u>7,729</u>	<u>81,097</u>
Miscellaneous				
Refunds	500	2,991	2,491	2,057
Interest earned	2,000	10,695	8,695	6,951
Net realized gain(loss)	500	229	(271)	(340)
Net increase (decrease) in fair value of investments	-	(6,829)	(6,829)	(4,273)
	<u>3,000</u>	<u>7,086</u>	<u>4,086</u>	<u>4,395</u>
Total revenues	<u>107,320</u>	<u>118,350</u>	<u>11,030</u>	<u>115,686</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2017</u>
Expenditures				
Public Safety				
Fire				
Salaries	7,200	6,985	215	6,985
Employee benefits	1,500	534	966	1,139
Services and supplies	23,800	32,556	(8,756)	17,893
Capital outlay	5,000	-	5,000	-
Total public safety	<u>37,500</u>	<u>40,075</u>	<u>(2,575)</u>	<u>26,017</u>
Public Works				
Highways and streets				
Services and supplies	41,200	15,100	26,100	8,090
Street lighting				
Subdivision of town property				
Services and supplies	29,500	15,559	13,941	11,098
Total public works	<u>70,700</u>	<u>30,659</u>	<u>40,041</u>	<u>19,188</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>110,200</u>	<u>70,734</u>	<u>39,466</u>	<u>45,205</u>
Net Change in Fund Balances	(2,880)	47,616	50,496	70,481
Fund Balances, Beginning of Year	779,086	813,596	34,510	743,115
Fund Balances, End of Year	<u>\$ 776,206</u>	<u>\$ 861,212</u>	<u>\$ 85,006</u>	<u>\$ 813,596</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2017</u>
Revenues				
Taxes				
Ad Valorem Taxes				
Secured-real property	\$ 7,000	\$ 7,414	\$ 414	\$ 7,650
State unitary tax	715	832	117	881
Personal property roll	<u>2,000</u>	<u>564</u>	<u>(1,436)</u>	<u>721</u>
	<u>9,715</u>	<u>8,810</u>	<u>(905)</u>	<u>9,252</u>
Licenses and Permits				
County gaming licenses	<u>250</u>	<u>540</u>	<u>290</u>	<u>270</u>
Intergovernmental Revenues				
State Shared Revenues				
State gaming licenses	12,000	13,627	1,627	13,700
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	<u>1,264</u>	<u>1,492</u>	<u>228</u>	<u>1,438</u>
	<u>20,264</u>	<u>22,119</u>	<u>1,855</u>	<u>22,138</u>
Miscellaneous				
Interest	4,000	6,103	2,103	4,574
Net realized gain (loss)	-	129	129	(239)
Net increase (decrease) in fair value of investments	-	(3,553)	(3,553)	(2,919)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>4,000</u>	<u>2,679</u>	<u>(1,321)</u>	<u>2,416</u>
Total revenues	<u>34,229</u>	<u>34,148</u>	<u>(81)</u>	<u>34,076</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2017</u>
Expenditures				
General Government				
Town Board				
Salaries	11,000	9,559	1,441	9,899
Employee benefits	3,000	3,022	(22)	2,989
Services and supplies	15,200	5,209	9,991	8,289
Total general government	<u>29,200</u>	<u>17,790</u>	<u>11,410</u>	<u>21,177</u>
Public Safety				
Fire				
Salaries	2,500	2,400	100	2,400
Employee benefits	500	661	(161)	391
Services and supplies	23,650	20,545	3,105	12,574
Capital outlay	5,000	-	5,000	-
Total public safety	<u>31,650</u>	<u>23,606</u>	<u>8,044</u>	<u>15,365</u>
Public Works				
Highway and Streets				
Services and supplies	18,400	7,041	11,359	6,524
Culture and Recreation				
Public Park				
Salaries	27,000	9,819	17,181	9,792
Employee benefits	5,000	3,217	1,783	3,410
Services and supplies	21,400	14,729	6,671	18,565
Total culture and recreation	<u>53,400</u>	<u>27,765</u>	<u>25,635</u>	<u>31,767</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>134,650</u>	<u>76,202</u>	<u>58,448</u>	<u>74,833</u>
Net Change in Fund Balances	(100,421)	(42,054)	58,367	(40,757)
Fund Balances, Beginning of Year	464,169	513,335	49,166	554,092
Fund Balances, End of Year	<u>\$ 363,748</u>	<u>\$ 471,281</u>	<u>\$ 107,533</u>	<u>\$ 513,335</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 16,020	\$ 20,437	\$ 4,417	\$ 20,394
Intergovernmental				
Intergovernmental grants	45,000	14,511	(30,489)	26,691
Consolidated tax	4,861	5,731	870	5,525
	<u>49,861</u>	<u>20,242</u>	<u>(29,619)</u>	<u>32,216</u>
Miscellaneous				
Interest earned	500	1,106	606	568
Net realized gain (loss)	100	22	(78)	(24)
Net increase (decrease) in fair value of investments	50	(582)	(632)	(322)
Other	-	434	434	-
	<u>650</u>	<u>980</u>	<u>330</u>	<u>222</u>
Total revenues	<u>66,531</u>	<u>41,659</u>	<u>(24,872)</u>	<u>52,832</u>
Expenditures				
Health and Sanitation				
Services and supplies	65,600	37,564	28,036	47,228
Capital outlay	1,000	-	1,000	-
Total expenditures	<u>66,600</u>	<u>37,564</u>	<u>29,036</u>	<u>47,228</u>
Net Change in Fund Balances	(69)	4,095	4,164	5,604
Fund Balances, Beginning of Year	<u>34,561</u>	<u>55,435</u>	<u>20,874</u>	<u>49,831</u>
Fund Balances, End of Year	<u>\$ 34,492</u>	<u>\$ 59,530</u>	<u>\$ 25,038</u>	<u>\$ 55,435</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 8,205	\$ 7,292	\$ (913)	\$ 7,281
Intergovernmental Revenues				
State shared revenue				
Consolidated tax	4,861	5,731	870	5,525
Miscellaneous				
Interest earned	1,500	3,234	1,734	2,102
Net realized gain (loss)	50	68	18	(104)
Net increase (decrease) in fair value of investments	-	(2,037)	(2,037)	(1,306)
	<u>1,550</u>	<u>1,265</u>	<u>(285)</u>	<u>692</u>
Total revenues	<u>14,616</u>	<u>14,288</u>	<u>(328)</u>	<u>13,498</u>
Expenditures				
Health and Sanitation				
Services and supplies	87,000	1,408	85,592	961
Net Change in Fund Balances	(72,384)	12,880	85,264	12,537
Fund Balances, Beginning of Year	<u>192,976</u>	<u>242,856</u>	<u>49,880</u>	<u>230,319</u>
Fund Balances, End of Year	<u>\$ 120,592</u>	<u>\$ 255,736</u>	<u>\$ 135,144</u>	<u>\$ 242,856</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Yucca Mountain Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Miscellaneous				
Interest earned	\$ -	\$ 199	\$ 199	\$ 273
Expenditures				
Public Safety				
Services and supplies	170,000	102,435	67,565	61,493
Capital outlay	10,000	14,151	(4,151)	-
Total expenditures	180,000	116,586	63,414	61,493
Net Change in Fund Balances	(180,000)	(116,387)	63,613	(61,220)
Fund Balances, Beginning of Year	237,353	247,883	10,530	309,103
Fund Balances, End of Year	<u>\$ 57,353</u>	<u>\$ 131,496</u>	<u>\$ 74,143</u>	<u>\$ 247,883</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Room tax	\$ 60,000	\$ 73,393	\$ 13,393	\$ 56,552
Miscellaneous				
Interest earned	4,500	7,358	2,858	5,454
Net realized gain (loss)	250	151	(99)	(290)
Net increase (decrease) in fair value of investments	500	(4,600)	(5,100)	(3,460)
Other	-	3,303	3,303	2,701
	<u>5,250</u>	<u>6,212</u>	<u>962</u>	<u>4,405</u>
Total revenues	<u>65,250</u>	<u>79,605</u>	<u>14,355</u>	<u>60,957</u>
Expenditures				
Culture and Recreation				
Services and supplies	170,250	95,225	75,025	85,104
Capital outlay	15,000	-	15,000	-
Total expenditures	<u>185,250</u>	<u>95,225</u>	<u>90,025</u>	<u>85,104</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(120,000)</u>	<u>(15,620)</u>	<u>104,380</u>	<u>(24,147)</u>
Other Financing Sources (Uses)				
Transfer out	-	-	-	(21,000)
Net Change in Fund Balances	(120,000)	(15,620)	104,380	(45,147)
Fund Balances, Beginning of Year	<u>535,798</u>	<u>609,451</u>	<u>73,653</u>	<u>654,598</u>
Fund Balances, End of Year	<u>\$ 415,798</u>	<u>\$ 593,831</u>	<u>\$ 178,033</u>	<u>\$ 609,451</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Tourism Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Room tax	\$ 5,500	\$ 6,553	\$ 1,053	\$ 5,049
Miscellaneous				
Interest earned	200	346	146	264
Net realized gain (loss)	-	7	7	(14)
Net increase (decrease) in fair value of investments	-	(201)	(201)	(170)
	<u>200</u>	<u>152</u>	<u>(48)</u>	<u>80</u>
Total revenues	<u>5,700</u>	<u>6,705</u>	<u>1,005</u>	<u>5,129</u>
Expenditures				
Community Support				
Services and supplies	17,000	10,100	6,900	8,366
Net Change in Fund Balances	(11,300)	(3,395)	7,905	(3,237)
Fund Balances, Beginning of Year	<u>22,629</u>	<u>30,393</u>	<u>7,764</u>	<u>33,630</u>
Fund Balances, End of Year	<u>\$ 11,329</u>	<u>\$ 26,998</u>	<u>\$ 15,669</u>	<u>\$ 30,393</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 156,204	\$ 174,020	\$ 17,816	\$ 245,834
State unitary tax	6,000	9,175	3,175	12,114
Personal property roll	30,000	12,425	(17,575)	43,767
Net proceeds of mines	61,584	90,734	29,150	122,014
	<u>253,788</u>	<u>286,354</u>	<u>32,566</u>	<u>423,729</u>
Miscellaneous				
Interest earned	500	5,353	4,853	3,469
Net realized gain (loss)	100	147	47	(81)
Net increase (decrease) in fair value of investments	-	(4,878)	(4,878)	(1,383)
	<u>600</u>	<u>622</u>	<u>22</u>	<u>2,005</u>
Total revenues	<u>254,388</u>	<u>286,976</u>	<u>32,588</u>	<u>425,734</u>
Expenditures				
General Government				
Services and supplies	<u>300,150</u>	<u>125,248</u>	<u>174,902</u>	<u>94,575</u>
Net Change in Fund Balances	(45,762)	161,728	207,490	331,159
Fund Balances, Beginning of Year	<u>158,922</u>	<u>388,304</u>	<u>229,382</u>	<u>57,145</u>
Fund Balances, End of Year	<u>\$ 113,160</u>	<u>\$ 550,032</u>	<u>\$ 436,872</u>	<u>\$ 388,304</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Intergovernmental Revenue				
Intergovernmental grants	\$ 2,000	\$ 282	\$ (1,718)	\$ 1,919
Miscellaneous				
Interest earned	50	81	31	63
Net realized gain (loss)	-	2	2	(3)
Net increase (decrease) in fair value of investments	-	(46)	(46)	(34)
	<u>50</u>	<u>37</u>	<u>(13)</u>	<u>26</u>
Total revenues	<u>2,050</u>	<u>319</u>	<u>(1,731)</u>	<u>1,945</u>
Expenditures				
General Government				
Salaries	1,000	666	334	590
Employee benefits	250	135	115	115
Services and supplies	2,500	35	2,465	169
Total expenditures	<u>3,750</u>	<u>836</u>	<u>2,914</u>	<u>874</u>
Net Change in Fund Balances	(1,700)	(517)	1,183	1,071
Fund Balances, Beginning of Year	<u>5,205</u>	<u>6,476</u>	<u>1,271</u>	<u>5,405</u>
Fund Balances, End of Year	<u>\$ 3,505</u>	<u>\$ 5,959</u>	<u>\$ 2,454</u>	<u>\$ 6,476</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 21,371	\$ 23,208	\$ 1,837	\$ 23,985
State unitary tax	1,000	1,211	211	1,142
Personal property roll	3,000	1,642	(1,358)	4,132
Net proceeds of mines	8,129	11,977	3,848	11,504
	<u>33,500</u>	<u>38,038</u>	<u>4,538</u>	<u>40,763</u>
Intergovernmental Revenue				
Miscellaneous state grant	3,000	9,031	6,031	8,498
Charges for Services				
Legal aide	300	665	365	398
Miscellaneous				
Refunds	-	-	-	105
Interest earned	2,500	3,944	1,444	3,018
Net realized gain (loss)	200	85	(115)	(158)
Net increase (decrease) in fair value of investments	-	(2,336)	(2,336)	(1,947)
Other	-	3,900	3,900	-
	<u>2,700</u>	<u>5,593</u>	<u>2,893</u>	<u>1,018</u>
Total revenues	<u>39,500</u>	<u>53,327</u>	<u>13,827</u>	<u>50,677</u>
Expenditures				
General Government				
Services and supplies	115,000	68,606	46,394	100,997
Net Change in Fund Balances	(75,500)	(15,279)	60,221	(50,320)
Fund Balances, Beginning of Year	288,384	317,818	29,434	368,138
Fund Balances, End of Year	<u>\$ 212,884</u>	<u>\$ 302,539</u>	<u>\$ 89,655</u>	<u>\$ 317,818</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 65,382	\$ 70,330	\$ 4,948	\$ 72,686
State unitary tax	2,500	3,670	1,170	3,461
Personal property roll	9,000	4,976	(4,024)	12,522
Net proceeds of mines	24,634	36,294	11,660	34,861
	<u>101,516</u>	<u>115,270</u>	<u>13,754</u>	<u>123,530</u>
Intergovernmental Revenue				
Other	-	100	100	-
	<u>-</u>	<u>100</u>	<u>100</u>	<u>-</u>
Miscellaneous				
Interest earned	10,000	21,731	11,731	15,024
Net realized gain (loss)	1,000	461	(539)	(759)
Net increase (decrease) in fair value of investments	-	(13,417)	(13,417)	(9,443)
Other	-	434	434	-
	<u>11,000</u>	<u>9,209</u>	<u>(1,791)</u>	<u>4,822</u>
Total revenues	<u>112,516</u>	<u>124,579</u>	<u>12,063</u>	<u>128,352</u>
Expenditures				
General Government				
County Indigent				
Services and supplies	684,400	103,473	580,927	91,280
	<u>684,400</u>	<u>103,473</u>	<u>580,927</u>	<u>91,280</u>
Welfare				
Public Guardian				
Salaries and wages	44,000	29,345	14,655	24,632
Employee benefits	15,000	10,253	4,747	8,864
Services and supplies	8,500	5,388	3,112	3,005
	<u>67,500</u>	<u>44,986</u>	<u>22,514</u>	<u>36,501</u>
Total expenditures	<u>751,900</u>	<u>148,459</u>	<u>603,441</u>	<u>127,781</u>
Net Change in Fund Balances	(639,384)	(23,880)	615,504	571
Fund Balances, Beginning of Year	1,554,808	1,707,553	152,745	1,706,982
Fund Balances, End of Year	<u>\$ 915,424</u>	<u>\$ 1,683,673</u>	<u>\$ 768,249</u>	<u>\$ 1,707,553</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes	\$ 157,204	\$ 173,018	\$ 15,814	\$ 174,578
State unitary tax	5,000	9,442	4,442	8,653
Personal property roll	30,000	12,416	(17,584)	31,255
Net proceeds of mines	61,584	90,734	29,150	87,153
	<u>253,788</u>	<u>285,610</u>	<u>31,822</u>	<u>301,639</u>
Secured-real property				
	<u>25,000</u>	<u>31,570</u>	<u>6,570</u>	<u>40,172</u>
Charges for Services				
Landfill fees	<u>25,000</u>	<u>31,570</u>	<u>6,570</u>	<u>40,172</u>
Miscellaneous				
Interest earned	3,000	5,647	2,647	4,236
Net realized gain (loss)	200	129	(71)	(200)
Recycling	-	3,433	3,433	341
Net increase (decrease) in fair value of investments	-	(3,662)	(3,662)	(2,607)
	<u>3,200</u>	<u>5,547</u>	<u>2,347</u>	<u>1,770</u>
Total revenues	<u>281,988</u>	<u>322,727</u>	<u>40,739</u>	<u>343,581</u>
Expenditures				
Health and Sanitation				
Salaries	129,000	132,756	(3,756)	127,656
Employee benefits	62,000	54,699	7,301	54,904
Services and supplies	206,700	140,495	66,205	130,960
Capital outlay	25,000	-	25,000	884
	<u>422,700</u>	<u>327,950</u>	<u>94,750</u>	<u>314,404</u>
Total expenditures	<u>422,700</u>	<u>327,950</u>	<u>94,750</u>	<u>314,404</u>
Net Change in Fund Balances	(140,712)	(5,223)	135,489	29,177
Fund Balances, Beginning of Year	<u>323,763</u>	<u>470,732</u>	<u>146,969</u>	<u>441,555</u>
Fund Balances, End of Year	<u>\$ 183,051</u>	<u>\$ 465,509</u>	<u>\$ 282,458</u>	<u>\$ 470,732</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor’s Technology Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Charges for Services				
Fees	\$ 92,341	\$ 259,977	\$ 167,636	\$ 253,155
Miscellaneous				
Interest earned	6,000	9,880	3,880	6,235
Net realized gain (loss)	300	221	(79)	(353)
Net increase (decrease) in fair value of investments	-	(6,854)	(6,854)	(4,215)
	<u>6,300</u>	<u>3,247</u>	<u>(3,053)</u>	<u>1,667</u>
Total revenues	<u>98,641</u>	<u>263,224</u>	<u>164,583</u>	<u>254,822</u>
Expenditures				
General Government				
Services and supplies	200,000	139,151	60,849	85,579
Capital outlay	<u>150,000</u>	<u>28,894</u>	<u>121,106</u>	<u>195,923</u>
Total expenditures	<u>350,000</u>	<u>168,045</u>	<u>181,955</u>	<u>281,502</u>
Net Change in Fund Balances	(251,359)	95,179	346,538	(26,680)
Fund Balances, Beginning of Year	<u>474,856</u>	<u>741,676</u>	<u>266,820</u>	<u>768,356</u>
Fund Balances, End of Year	<u>\$ 223,497</u>	<u>\$ 836,855</u>	<u>\$ 613,358</u>	<u>\$ 741,676</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
State Accident Indigent Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 95,322	\$ 105,492	\$ 10,170	\$ 109,012
State unitary tax	5,000	5,505	505	5,192
Personal property	15,000	7,464	(7,536)	18,783
Net proceeds of mines	36,951	54,441	17,490	52,292
	<u>152,273</u>	<u>172,902</u>	<u>20,629</u>	<u>185,279</u>
Miscellaneous				
Interest earned	100	232	132	213
Net realized gain (loss)	25	13	(12)	(7)
	<u>125</u>	<u>245</u>	<u>120</u>	<u>206</u>
Total revenues	<u>152,398</u>	<u>173,147</u>	<u>20,749</u>	<u>185,485</u>
Expenditures				
General Government				
Services and supplies	130,000	173,074	(43,074)	185,472
Net Change in Fund Balances	22,398	73	(22,325)	13
Fund Balances, Beginning of Year	2,613	13	(2,600)	-
Fund Balances, End of Year	<u>\$ 25,011</u>	<u>\$ 86</u>	<u>\$ (24,925)</u>	<u>\$ 13</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder’s Technology Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Charges for Services				
Fees	\$ 4,500	\$ 8,087	\$ 3,587	\$ 4,074
Miscellaneous				
Interest earned	150	641	491	412
Net realized gain (loss)	10	14	4	(21)
Net increase (decrease) in fair value of investments	-	(426)	(426)	(250)
	<u>160</u>	<u>229</u>	<u>69</u>	<u>141</u>
Total revenues	<u>4,660</u>	<u>8,316</u>	<u>3,656</u>	<u>4,215</u>
Expenditures				
General Government				
Services and supplies	100	4,034	(3,934)	6,813
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>20,100</u>	<u>4,034</u>	<u>16,066</u>	<u>6,813</u>
Net Change in Fund Balances	(15,440)	4,282	19,722	(2,598)
Fund Balances, Beginning of Year	<u>31,823</u>	<u>44,155</u>	<u>12,332</u>	<u>46,753</u>
Fund Balances, End of Year	<u>\$ 16,383</u>	<u>\$ 48,437</u>	<u>\$ 32,054</u>	<u>\$ 44,155</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Charges for Services				
Judicial				
Eureka Justice Court	\$ 5,000	\$ 11,504	\$ 6,504	\$ 4,742
Miscellaneous				
Interest earned	350	1,212	862	769
Net realized gain (loss)	50	26	(24)	(38)
Net increase (decrease) in fair value of investments	-	(796)	(796)	(483)
	400	442	42	248
Total revenues	5,400	11,946	6,546	4,990
Expenditures				
Judicial				
Services and supplies	9,100	601	8,499	665
Capital outlay	61,000	2,558	58,442	1,184
Total expenditures	70,100	3,159	66,941	1,849
Net Change in Fund Balances	(64,700)	8,787	73,487	3,141
Fund Balances, Beginning of Year	75,518	88,809	13,291	85,668
Fund Balances, End of Year	\$ 10,818	\$ 97,596	\$ 86,778	\$ 88,809

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Juvenile Court AA Fund
 Year Ended June 30, 2018
 (With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Charges for Services				
Judicial				
Juvenile court fees	\$ 1,500	\$ 3,328	\$ 1,828	\$ 1,356
Miscellaneous				
Interest earned	300	710	410	483
Net realized gain (loss)	25	15	(10)	(24)
Net increase (decrease) in fair value of investments	-	(434)	(434)	(307)
	<u>325</u>	<u>291</u>	<u>(34)</u>	<u>152</u>
Total revenues	<u>1,825</u>	<u>3,619</u>	<u>1,794</u>	<u>1,508</u>
Expenditures				
Judicial				
Services and supplies	4,100	4,595	(495)	740
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>24,100</u>	<u>4,595</u>	<u>19,505</u>	<u>740</u>
Net Change in Fund Balances	(22,275)	(976)	21,299	768
Fund Balances, Beginning of Year	<u>50,325</u>	<u>55,542</u>	<u>5,217</u>	<u>54,774</u>
Fund Balances, End of Year	<u>\$ 28,050</u>	<u>\$ 54,566</u>	<u>\$ 26,516</u>	<u>\$ 55,542</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Charges for Services				
Judicial				
Fees	\$ 6,000	\$ 16,250	\$ 10,250	\$ 6,820
Miscellaneous				
Interest earned	1,000	1,615	615	1,023
Net realized gain (loss)	50	35	(15)	(53)
Net increase (decrease) in fair value of investments	100	(1,090)	(1,190)	(672)
	<u>1,150</u>	<u>560</u>	<u>(590)</u>	<u>298</u>
Total revenues	<u>7,150</u>	<u>16,810</u>	<u>9,660</u>	<u>7,118</u>
Expenditures				
Judicial				
Capital outlay	95,000	-	95,000	20,600
Net Change in Fund Balances	(87,850)	16,810	104,660	(13,482)
Fund Balances, Beginning of Year	90,988	115,656	24,668	129,138
Fund Balances, End of Year	<u>\$ 3,138</u>	<u>\$ 132,466</u>	<u>\$ 129,328</u>	<u>\$ 115,656</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Charges for Services				
Fees	\$ 500	\$ 387	\$ (113)	\$ 975
Miscellaneous				
Interest earned	5	12	7	9
Net realized gain (loss)	-	(7)	(7)	(6)
	<u>5</u>	<u>5</u>	<u>-</u>	<u>3</u>
Total revenues	<u>505</u>	<u>392</u>	<u>(113)</u>	<u>978</u>
Expenditures				
Public Safety				
Services and supplies	<u>1,000</u>	<u>387</u>	<u>613</u>	<u>915</u>
Net Change in Fund Balances	(495)	5	500	63
Fund Balances, Beginning of Year	<u>898</u>	<u>945</u>	<u>47</u>	<u>882</u>
Fund Balances, End of Year	<u>\$ 403</u>	<u>\$ 950</u>	<u>\$ 547</u>	<u>\$ 945</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Building Operation and Maintenance Reserve Fund
 Year Ended June 30, 2018
 (With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 78	\$ 78	\$ 72,794
State unitary tax	-	-	-	3,461
Personal property	-	-	-	12,523
Net proceeds of mines	-	-	-	34,861
	<u>-</u>	<u>78</u>	<u>78</u>	<u>123,639</u>
Miscellaneous				
Interest earned	25,000	68,035	43,035	46,459
Net realized gain (loss)	2,000	1,436	(564)	(2,326)
Net increase (decrease) in fair value of investments	<u>-</u>	<u>(41,652)</u>	<u>(41,652)</u>	<u>(29,270)</u>
	<u>27,000</u>	<u>27,819</u>	<u>819</u>	<u>14,863</u>
Total revenues	<u>27,000</u>	<u>27,897</u>	<u>897</u>	<u>138,502</u>
Expenditures				
General Government				
Services and supplies	43,000	-	43,000	2,881
Capital outlay	<u>600,000</u>	<u>59,005</u>	<u>540,995</u>	<u>-</u>
	<u>643,000</u>	<u>59,005</u>	<u>583,995</u>	<u>2,881</u>
Net Change in Fund Balances	(616,000)	(31,108)	584,892	135,621
Fund Balances, Beginning of Year	<u>5,275,617</u>	<u>5,355,913</u>	<u>80,296</u>	<u>5,220,292</u>
Fund Balances, End of Year	<u>\$ 4,659,617</u>	<u>\$ 5,324,805</u>	<u>\$ 665,188</u>	<u>\$ 5,355,913</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Secured-real property	\$ 167,204	\$ 175,816	\$ 8,612	\$ 181,660
State unitary tax	5,000	9,175	4,175	8,653
Personal property roll	20,000	12,440	(7,560)	31,303
Net proceeds of mines	61,584	90,734	29,150	87,153
	<u>253,788</u>	<u>288,165</u>	<u>34,377</u>	<u>308,769</u>
Miscellaneous				
Interest earned	750	11,380	10,630	3,789
Net realized gain (loss)	100	226	126	(172)
Net increase (decrease) in fair value of investments	-	(7,777)	(7,777)	(2,485)
	<u>850</u>	<u>3,829</u>	<u>2,979</u>	<u>1,132</u>
Total revenues	<u>254,638</u>	<u>291,994</u>	<u>37,356</u>	<u>309,901</u>
Expenditures				
General government				
Services and supplies	250,000	-	250,000	263
Net Change in Fund Balances	4,638	291,994	287,356	309,638
Fund Balances, Beginning of Year	426,982	585,459	158,477	275,821
Fund Balances, End of Year	<u>\$ 431,620</u>	<u>\$ 877,453</u>	<u>\$ 445,833</u>	<u>\$ 585,459</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 5	\$ 5	\$ 28
Charges for Services				
Fair fees	24,800	31,956	7,156	28,988
Miscellaneous				
Interest earned	3,000	4,834	1,834	3,719
Other	-	434	434	-
Net realized gain (loss)	100	104	4	(196)
Net increase (decrease) in fair value of investments	-	(2,824)	(2,824)	(2,467)
	<u>3,100</u>	<u>2,548</u>	<u>(552)</u>	<u>1,056</u>
Total revenues	<u>27,900</u>	<u>34,509</u>	<u>6,609</u>	<u>30,072</u>
Expenditures				
Culture and Recreation				
Salaries and wages	-	-	-	9,091
Employee benefits	-	-	-	826
Services and supplies	119,200	74,609	44,591	78,256
Capital outlay	-	-	-	-
Total expenditures	<u>119,200</u>	<u>74,609</u>	<u>44,591</u>	<u>88,173</u>
Net Change in Fund Balances	(91,300)	(40,100)	51,200	(58,101)
Fund Balances, Beginning of Year	<u>406,838</u>	<u>416,139</u>	<u>9,301</u>	<u>474,240</u>
Fund Balances, End of Year	<u>\$ 315,538</u>	<u>\$ 376,039</u>	<u>\$ 60,501</u>	<u>\$ 416,139</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Capital Projects Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Secured-real property	\$ 681,816	\$ 695,481	\$ 13,665	\$ 363,418
State unitary tax	27,000	36,699	9,699	17,305
Personal property	60,000	49,693	(10,307)	62,610
Net proceeds of mines	246,337	362,937	116,600	174,306
	<u>1,015,153</u>	<u>1,144,810</u>	<u>129,657</u>	<u>617,639</u>
Intergovernmental Revenues				
Marijuana tax	-	88,235	88,235	-
Federal grants	-	76,989	76,989	42,614
	<u>-</u>	<u>165,224</u>	<u>165,224</u>	<u>42,614</u>
Miscellaneous				
Interest earned	15,000	47,091	32,091	27,232
Net realized gain (loss)	-	1,038	1,038	(1,316)
Net increase (decrease) in fair value of investments	-	(33,335)	(33,335)	(16,785)
	<u>15,000</u>	<u>14,794</u>	<u>(206)</u>	<u>9,131</u>
Total revenues	<u>1,030,153</u>	<u>1,324,828</u>	<u>294,675</u>	<u>669,384</u>
Expenditures				
General Government				
Services and supplies	23,000	18,623	4,377	32,394
Capital outlay	1,335,000	519,453	815,547	297,739
Total expenditures	<u>1,358,000</u>	<u>538,076</u>	<u>819,924</u>	<u>330,133</u>
Net Change in Fund Balances	<u>(327,847)</u>	<u>786,752</u>	<u>1,114,599</u>	<u>339,251</u>
Fund Balances, Beginning of Year	<u>2,918,193</u>	<u>3,146,818</u>	<u>228,625</u>	<u>2,807,567</u>
Fund Balances, End of Year	<u>\$ 2,590,346</u>	<u>\$ 3,933,570</u>	<u>\$ 1,343,224</u>	<u>\$ 3,146,818</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2017
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 150,000	\$ 206,509	\$ 56,509	\$ 206,816
Water hook up charges	2,500	5,117	2,617	2,320
Sewer use charges	45,000	49,635	4,635	52,393
Sewer hook up charges	1,000	1,969	969	972
Total operating revenues	<u>198,500</u>	<u>263,230</u>	<u>64,730</u>	<u>262,501</u>
Operating Expenses				
Water				
Salaries	116,500	123,830	(7,330)	90,060
Employee benefits	70,000	128,768	(58,768)	(51,980)
Services and supplies	120,600	95,323	25,277	92,511
Depreciation	650,000	622,721	27,279	636,893
	<u>957,100</u>	<u>970,642</u>	<u>(13,542)</u>	<u>767,484</u>
Sewer				
Salaries	28,500	11,673	16,827	20,744
Employee benefits	19,000	8,391	10,609	(8,133)
Services and supplies	35,500	12,071	23,429	10,881
Depreciation	-	69,011	(69,011)	69,653
	<u>83,000</u>	<u>101,146</u>	<u>(18,146)</u>	<u>93,145</u>
Total operating expenses	<u>1,040,100</u>	<u>1,071,788</u>	<u>(31,688)</u>	<u>860,629</u>
Operating Income (Loss)	<u>(841,600)</u>	<u>(808,558)</u>	<u>33,042</u>	<u>(598,128)</u>
Nonoperating Revenues (Expenses)				
Interest income	250	18,396	18,146	12,925
Net realized gain (loss)	500	385	(115)	(659)
Net increase (decrease) in fair value of investments	3,000	(11,046)	(14,046)	(8,144)
Total nonoperating revenue (expenses)	<u>3,750</u>	<u>7,735</u>	<u>3,985</u>	<u>4,122</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(837,850)</u>	<u>(800,823)</u>	<u>37,027</u>	<u>(594,006)</u>
Change in Net Position	<u>\$ (837,850)</u>	<u>(800,823)</u>	<u>\$ 37,027</u>	<u>(594,006)</u>
Net Position, Beginning of Year, as originally reported		13,821,626		14,415,632
Prior Period Adjustment		<u>(42,495)</u>		<u>-</u>
Net Position, Beginning of Year, as Restated		<u>13,779,131</u>		<u>14,415,632</u>
Net Position, End of Year		<u>\$ 12,978,308</u>		<u>\$ 13,821,626</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Business-Type Activities - Enterprise Fund			2017
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 150,000	\$ 145,689	\$ (4,311)	\$ 149,047
Water hook up charges	1,500	4,720	3,220	2,010
Total operating revenues	<u>151,500</u>	<u>150,409</u>	<u>(1,091)</u>	<u>151,057</u>
Operating Expenses				
Salaries	92,000	94,438	(2,438)	90,203
Employee benefits	38,000	43,314	(5,314)	(31,619)
Services and supplies	79,850	54,660	25,190	74,450
Depreciation	250,000	199,343	50,657	220,131
Total operating expenses	<u>459,850</u>	<u>391,755</u>	<u>68,095</u>	<u>353,165</u>
Operating Income (Loss)	<u>(308,350)</u>	<u>(241,346)</u>	<u>67,004</u>	<u>(202,108)</u>
Nonoperating Revenues (Expenses)				
Interest income	5,000	8,719	3,719	6,369
Net realized gain (loss)	200	182	(18)	(338)
Net increase (decrease) in fair value of investments	500	(5,173)	(5,673)	(4,084)
Other	-	-	-	18,710
Total nonoperating revenue (expenses)	<u>5,700</u>	<u>3,728</u>	<u>(1,972)</u>	<u>20,657</u>
Change in Net Position	<u>\$ (302,650)</u>	<u>(237,618)</u>	<u>\$ 65,032</u>	<u>(181,451)</u>
Net Position, Beginning of Year, as originally reported		3,293,929		3,475,380
Prior Period Adjustment		<u>(29,544)</u>		<u>-</u>
Net Position, Beginning of Year, as Restated		<u>3,264,385</u>		<u>3,475,380</u>
Net Position, End of Year		<u>\$ 3,026,767</u>		<u>\$ 3,293,929</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Business-Type Activities - Enterprise Fund			2017
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 30,000	\$ 35,523	\$ 5,523	\$ 41,803
Water hook up charges	2,000	12,338	10,338	5,225
Parcel assessments	11,500	12,250	750	12,166
Total operating revenues	<u>43,500</u>	<u>60,111</u>	<u>16,611</u>	<u>59,194</u>
Operating Expenses				
Salaries	55,500	48,666	6,834	44,977
Employee benefits	33,000	33,907	(907)	(17,020)
Services and supplies	42,450	34,342	8,108	27,845
Depreciation	160,000	163,111	(3,111)	156,825
Total operating expenses	<u>290,950</u>	<u>280,026</u>	<u>10,924</u>	<u>212,627</u>
Operating Income (Loss)	<u>(247,450)</u>	<u>(219,915)</u>	<u>27,535</u>	<u>(153,433)</u>
Nonoperating Revenues (Expenses)				
Interest income	150	16,819	16,669	12,739
Net realized gain (loss)	-	351	351	(651)
Net increase (decrease) in fair value of investments	6,000	(9,642)	(15,642)	(8,116)
Total nonoperating revenue (expenses)	<u>6,150</u>	<u>7,528</u>	<u>1,378</u>	<u>3,972</u>
Change in Net Position	<u>\$ (241,300)</u>	<u>(212,387)</u>	<u>\$ 28,913</u>	<u>(149,461)</u>
Net Position, Beginning of Year, as originally reported		3,739,157		3,888,618
Prior Period Adjustment		<u>(17,105)</u>		<u>-</u>
Net Position, Beginning of Year, as Restated		<u>3,722,052</u>		<u>3,888,618</u>
Net Position, End of Year		<u>\$ 3,509,665</u>		<u>\$ 3,739,157</u>

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
Property Sale Trust Fund				
Assets				
Cash	\$ 35,572	\$ -	\$ 19,749	\$ 15,823
Liabilities				
Due to other governments	\$ 35,572	\$ -	\$ 19,749	\$ 15,823
Range Improvement District #1				
Assets				
Cash	173,325	8,668	40,532	141,461
Accrued interest receivable	356	88	-	444
	<u>\$ 173,681</u>	<u>\$ 8,756</u>	<u>\$ 40,532</u>	<u>\$ 141,905</u>
Liabilities				
Due to other governments	<u>\$ 173,681</u>	<u>\$ 8,756</u>	<u>\$ 40,532</u>	<u>\$ 141,905</u>
Range Improvement District #6				
Assets				
Cash	96,618	15,404	30,176	81,846
Accrued interest receivable	198	59	-	257
	<u>\$ 96,816</u>	<u>\$ 15,463</u>	<u>\$ 30,176</u>	<u>\$ 82,103</u>
Liabilities				
Due to other governments	<u>\$ 96,816</u>	<u>\$ 15,463</u>	<u>\$ 30,176</u>	<u>\$ 82,103</u>
Department of Mineral Resources				
Assets				
Cash	\$ -	\$ 225,530	\$ 224,880	\$ 650
Liabilities				
Due to other governments	<u>\$ -</u>	<u>\$ 225,530</u>	<u>\$ 224,880</u>	<u>\$ 650</u>

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
State of Nevada				
Assets				
Cash	\$ -	\$ 1,646,494	\$ 1,625,165	\$ 21,329
Accounts receivable	97	-	31	66
	<u>\$ 97</u>	<u>\$ 1,646,494</u>	<u>\$ 1,625,196</u>	<u>\$ 21,395</u>
Liabilities				
Due to other governments	<u>\$ 97</u>	<u>\$ 1,646,494</u>	<u>\$ 1,625,196</u>	<u>\$ 21,395</u>
Eureka County School District				
Assets				
Cash	\$ -	\$ 8,710,616	\$ 8,705,812	\$ 4,804
Accounts receivable	34,164	5,018	-	39,182
	<u>\$ 34,164</u>	<u>\$ 8,715,634</u>	<u>\$ 8,705,812</u>	<u>\$ 43,986</u>
Liabilities				
Due to other governments	<u>\$ 34,164</u>	<u>\$ 8,715,634</u>	<u>\$ 8,705,812</u>	<u>\$ 43,986</u>
Total - All Funds				
Assets				
Cash	\$ 305,515	\$ 10,606,712	\$ 10,646,314	\$ 265,913
Accounts receivable	34,261	5,018	31	39,248
Accrued interest receivable	554	147	-	701
	<u>\$ 340,330</u>	<u>\$ 10,611,877</u>	<u>\$ 10,646,345</u>	<u>\$ 305,862</u>
Liabilities				
Due to other governments	<u>340,330</u>	<u>10,611,877</u>	<u>10,646,345</u>	<u>305,862</u>
	<u>\$ 340,330</u>	<u>\$ 10,611,877</u>	<u>\$ 10,646,345</u>	<u>\$ 305,862</u>

Discretely Presented Component Unit

Eureka County Television District Fund accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Television District Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Final Budget	Actual	Final Budget Variance	2017
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 56,520	\$ 59,781	\$ 3,261	\$ 61,780
State unitary tax	1,500	3,119	1,619	2,942
Personal property roll	7,702	4,230	(3,472)	10,644
Net proceeds of mines	20,938	30,850	9,912	29,632
	<u>86,660</u>	<u>97,980</u>	<u>11,320</u>	<u>104,998</u>
Intergovernmental Revenues				
State shared revenue				
Consolidated tax	55,077	55,078	1	55,078
Intergovernmental grants	1,000	7,271	6,271	10,180
	<u>56,077</u>	<u>62,349</u>	<u>6,272</u>	<u>65,258</u>
Miscellaneous				
T- Mobile capital project	-	43,778	43,778	-
Rents & Royalties	-	22,427	22,427	7,463
Other	6,000	1,786	(4,214)	1,428
Interest earned	2,500	8,941	6,441	5,478
Net realized gain (loss)	500	195	(305)	(264)
Net increase (decrease) in fair value of investments	200	(6,024)	(6,224)	(3,501)
	<u>9,200</u>	<u>71,103</u>	<u>61,903</u>	<u>10,604</u>
Total revenues	<u>151,937</u>	<u>231,432</u>	<u>79,495</u>	<u>180,860</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Television District Fund
Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended 2017)

	Final Budget	Actual	Final Budget Variance	2017
Expenditures				
General Government				
Television Administration				
Salaries	8,000	2,940	5,060	9,561
Employee benefits	1,000	345	655	2,993
Services and supplies	55,800	63,209	(7,409)	60,283
Capital outlay	30,000	-	30,000	17,140
	<u>94,800</u>	<u>66,494</u>	<u>28,306</u>	<u>89,977</u>
Tank Hill				
Services and supplies	9,000	7,808	1,192	3,313
Television Mountain				
Services and supplies	4,000	6,044	(2,044)	4,207
	<u>4,000</u>	<u>6,044</u>	<u>(2,044)</u>	<u>4,207</u>
Prospect Peak				
Services and supplies	15,100	31,573	(16,473)	11,389
Capital outlay	44,000	43,778	222	-
	<u>59,100</u>	<u>75,351</u>	<u>(16,251)</u>	<u>11,389</u>
Argenta Ridge				
Services and supplies	15,000	15,438	(438)	6,393
Capital outlay	5,000	15,260	(10,260)	13,407
	<u>20,000</u>	<u>30,698</u>	<u>(10,698)</u>	<u>19,800</u>
Total expenditures	<u>186,900</u>	<u>186,395</u>	<u>505</u>	<u>128,686</u>
Net Change in Fund Balances	(34,963)	45,037	80,000	52,174
Fund Balances, Beginning of Year	<u>651,875</u>	<u>660,063</u>	<u>8,188</u>	<u>607,889</u>
Fund Balances, End of Year	<u>\$ 616,912</u>	<u>\$ 705,100</u>	<u>\$ 88,188</u>	<u>\$ 660,063</u>



Compliance Section
Eureka County

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Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated November 30, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency in the accompanying Schedule of Findings and Responses to be a material weakness (item 2018-A).

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A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

The County's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Elko, Nevada
November 30, 2018

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Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year, except as management disclosed in Note 12 to the financial statements.

Progress on Prior Year Statute Compliance

In the prior year, apparent violations of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however as reported in Note 13 overexpenditures were reported. All other statute noncompliance was corrected.

Disposition of Prior Year Recommendations

Finding 2017-A was reported in the current year as Finding 2018-A.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Responses.

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Elko, Nevada
November 30, 2018

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**2018-A: Report Preparation
Material Weakness**

Criteria: Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare the financial statements in accordance with generally accepted accounting principles. Additionally, a good system of internal control contemplates an adequate system for recording and processing entries material to the financial statements.

Condition: During our audit testing, we noted several instances where the trial balance and reconciliations required audit adjustments. The areas that required assistance where relating to the reconciliation of grant revenues, compensated absences and capital assets. Based upon the audit adjustments and the changes in presentation from the County's internally produced financial statements it appears the County staff would be unable to prepare the financial statements in accordance with generally accepted accounting principles without the assistance of Eide Bailly LLP.

Cause: Given the daily responsibilities of management, the resources of time and training necessary to prepare the County's financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards.

Effect: Management has recorded the correcting journal entries and updated the financial statements for presentation related matters. Inadequate review to ensure transactions are properly accounted for may result in a material misstatement to the County's financial statements.

Recommendation: Management should perform a detailed review of all financial statements and fund trial balances throughout the year to ensure that all significant transactions have been appropriately reported. In addition, management and those charged with governance should annually make the decision to accept the degree of risk associated with this condition because of costs or other considerations.

Management's Response: We agree with the findings and will implement the proper procedures to ensure this is managed correctly in the future.