



OFFICE OF
Eureka County Comptroller

EUREKA COUNTY COURTHOUSE
10 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Crescent Valley Town herewith submits the (FINAL) budget for the
fiscal year ending June 20, 2021

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 10,553

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 241,950 and
1 proprietary funds with estimated expenses of \$ 731,750

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kim Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kim Todd

Dated: 5/20/2020

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time: 5/20/20 11:00 AM

Publication Date: May 7 & 14, 2020

Place: EUREKA COUNTY COURTHOUSE / 10 S/ MAIN ST / COMMISSIONER ROOM / EUREKA, NV 89316

Crescent Valley Town
20/21 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/19 (1)	ESTIMATED CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	9,109	9,210	10,553	\$	10,553
Other Taxes					-
Licenses and Permits	405	250	300		300
Intergovernmental Resources	21,616	20,559	16,440		16,440
Charges for Services				141,000	141,000
Fines and Forfeits					-
Miscellaneous	16,359	5,500	4,500	5,700	10,200
TOTAL REVENUES	47,489	35,519	31,793	146,700	178,493
EXPENDITURES-EXPENSES					
General Government	26,701	27,250	39,750		39,750
Judicial					-
Public Safety	19,291	37,550	51,700		51,700
Public Works	10,092	66,500	66,500	731,750	798,250
Sanitation					-
Health					-
Welfare					-
Culture and Recreation	33,200	69,000	84,000		84,000
Community Support					-
Intergovernmental Expenditures					-
Contingencies			2,000		2,000
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	89,284	200,300	243,950	731,750	975,700
Excess of Revenues over (under) Expenditures-Expenses	(41,795)	(164,781)	(212,157)	(585,050)	(797,207)

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 6/30/19 (1)	ESTIMATED CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)					
Operating Transfers (out)					
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	471,281	429,485	264,704	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers In				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers Out				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	429,485	264,704	52,547	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21
General Government	0.25	0.25	0.25
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1	1	1
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0.75	0.5	0.5
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	2	1.75	1.75
Utilities	0	0	0
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2	1.75	1.75

POPULATION (AS OF JULY 1)	380	367	381
SOURCE OF POPULATION ESTIMATE*	PUBLIC UTILITIES AND STATE DEMOGRAPHICS		
Assessed Valuation (Secured and Unsecured Only)	4,416,188	4,439,001	4,621,468
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	4,416,188	4,439,001	4,621,468
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Crescent Valley Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/(100)]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/(100)]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/(100)]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE: A. AD VALOREM Subject to Revenue Limitations	1.2040	4,621,468	55,642	0.2153	9,950	(603)	10,553	XXXXXXXXXXXXXXXXXXXX	10,553
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines			XXXXXXXXXXXXXXXXXXXX						
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185) E. Medical Indigent (NRS 428.285) F. Capital Acquisition (NRS 354.59815) G. Youth Services Levy (NRS 62B.150, 62B.160) H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813) J. Other: K. Other:	0.0262		1,212						
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0262		1,212						
M. SUBTOTAL A, C, L	1.2302	4,621,468	56,854	0.2153	9,950	(603)	10,553		10,553
N. Debt									
O. TOTAL M AND N	1.2302	4,621,468	56,854	0.2153	9,950	(603)	10,553	-	10,553

Crescent Valley Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Crescent Valley Town
(Local Government)

FUND NAME	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
					IN (5)	OUT(6)	
Crescent Valley Town Water Improvement E	141,000	731,750	5,700				(585,050)
TOTAL	141,000	731,750	5,700		-		(585,050)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAXES				
Property Tax	9,109	9,210	10,553	10,553
Subtotal	9,109	9,210	10,553	10,553
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	405	250	300	300
Subtotal	405	250	300	300
INTERGOVERNMENTAL				
State Shared Revenue				
State Gaming License	13,244	12,000	12,000	8,000
Consolidated Tax	1,372	1,559	1,440	1,440
NRS 354.59815				
NRS 354.59815 Capital Improvement	7,000	7,000	7,000	7,000
Subtotal	21,616	20,559	20,440	16,440
MISCELLANEOUS				
Other Miscellaneous				
Net INC (DEC) Fair Value	8,411	2,000	1,000	1,000
Interest Earned	7,993	3,500	5,000	3,500
Net Realized Gain (Loss)	(46)	-	-	-
Refunds	-	-	-	-
Subtotal	16,359	5,500	6,000	4,500
SUBTOTAL REVENUE ALL SOURCES	47,488	35,519	37,293	31,793
OTHER FINANCING SOURCES				
Transfers In (Schedule 1)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	471,281	429,485	264,704	264,704
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	471,281	429,485	264,704	264,704
TOTAL AVAILABLE RESOURCES	518,789	465,004	301,997	296,497

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
LEGISLATIVE				
Crescent Valley Town Board Department				
Salaries & Wages	16,287	10,500	20,000	20,000
Employee Benefits	4,840	3,000	6,000	6,000
Services & Supplies	5,574	13,750	13,750	13,750
Capital Outlay				
Department Subtotal	26,701	27,250	39,750	39,750
ACTIVITY SUBTOTAL	26,701	27,250	39,750	39,750
FUNCTION: GENERAL GOVERNMENT				
Salaries & Wages	16,287	10,500	20,000	20,000
Employee Benefits	4,840	3,000	6,000	6,000
Services & Supplies	5,574	13,750	13,750	13,750
Debt Service				
Capital Outlay	-			
Other Uses				
FUNCTION SUBTOTAL	26,701	27,250	39,750	39,750

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Government

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
PARTICIPANT RECREATION				
Public Park				
Salaries & Wages	16,289	18,000	20,000	20,000
Employee Benefits	5,859	4,000	7,000	7,000
Services & Supplies	11,052	27,000	37,000	37,000
Capital Outlay	-	20,000	20,000	20,000
Department Subtotal	33,200	69,000	84,000	84,000
ACTIVITY SUBTOTAL	33,200	69,000	84,000	84,000
FUNCTION: CULTURE AND RECREATION				
Salaries & Wages	16,289	18,000	20,000	20,000
Employee Benefits	5,859	4,000	7,000	7,000
Services & Supplies	11,052	27,000	37,000	37,000
Debt Service				
Capital Outlay	-	20,000	20,000	20,000
Other Uses				
FUNCTION SUBTOTAL	33,200	69,000	84,000	84,000

Crescent Valley Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION Culture and Recreation

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2019	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2020	(3) (4) BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government	26,701	27,250	39,750	39,750
Judicial				
Public Safety	19,291	37,550	51,500	51,700
Public Works	10,092	66,500	66,500	66,500
Sanitation				
Health				
Welfare				
Culture and Recreation	33,200	69,000	84,000	84,000
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	89,284	200,300	241,750	241,950
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)		-	2,000	2,000
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	89,284	200,300	243,750	243,950
ENDING FUND BALANCE:	429,485	264,704	58,247	52,547
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	518,769	465,004	301,997	296,497

Crescent Valley Town
 (Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
WATER USER CHARGES	154,656	135,000	140,000	140,000
WATER HOOK UP FEES	(109)	1,500	1,000	1,000
Total Operating Revenue	154,547	136,500	141,000	141,000
OPERATING EXPENSE				
SALARIES & WAGES	104,101	100,000	110,000	110,000
BENEFITS	55,252	40,000	54,000	54,000
SERVICES & SUPPLIES	64,632	178,000	297,750	297,750
DEPRECIATION	237,430	250,000	270,000	270,000
Total Operating Expense	461,415	568,000	731,750	731,750
Operating Income or (Loss)	(306,868)	(431,500)	(590,750)	(590,750)
NONOPERATING REVENUES				
NET INC (DEC) IN FAIRVALUE	12,272	-	-	-
INTEREST EARNED	11,832	6,500	9,000	5,500
NET REALIZED GAIN (LOSS)	(66)	150	200	200
INSURANCE PROCEEDS				
OTHER	-			
Total Nonoperating Revenues	24,038	6,650	9,200	5,700
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(282,830)	(424,850)	(581,550)	(585,050)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(282,830)	(424,850)	(581,550)	(585,050)

Crescent Valley Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ C.V. Town Water Improvement

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
Water User Charges	158,076	135,000	140,000	140,000
Water Hook Up Fees	(109)	1,500	1,000	1,000
CASH OUTFLOWS:				
Salaries & Wages	-108274	-100000	-110000	-110000
Benefits	-42625	-40000	-54000	-54000
Services & Supplies	-67051	-178000	-297750	-297750
a. Net cash provided by (or used for) operating activities	(59,983)	(181,500)	(320,750)	(320,750)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS				
Insurance Proceeds			-	-
CASH OUTFLOWS				
Capital Outlay		200,000	400,000	200,000
			-	-
c. Net cash provided by (or used for) capital and related financing activities	-	200,000	400,000	200,000
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
NET INC (DEC) in Fairvalue	12,272	-	-	-
Interest Earned	11,500	6,500	9,000	5,500
NET Realized Gain (Loss)	(66)	150	200	200
d. Net cash provided by (or used in) investing activities	23,706	6,650	9,200	5,700
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(36,277)	25,150	88,450	(115,050)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	672,729	636,452	661,602	661,602
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	636,452	661,602	750,052	546,552

Crescent Valley Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND C.V. Town Water Improvement

***Find # on Audit Cash Flow
Cash/Cash Equivalent**

SCHEDULE OF EXISTING CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountyrv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	Lumas & Associates	7/1/2013	6/30/2021	\$ -	\$ 9,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2021	\$ 2,000.00	\$ 3,000.00	SCADA for Water System
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2018-19	Proposed Expenditure FY 2019-20	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 81st Session; February 1, 2021 to May 31, 2021

1. Activity:	<u>Lobbyist</u>	
2. Funding Source:	<u>General Fund</u>	
3. Transportation		\$ _____
4. Lodging and meals		\$ _____
5. Salaries and Wages		\$ _____
6. Compensation to lobbyists		\$ <u>24,000</u>
7. Entertainment		\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____
Total		\$ <u><u>24,000</u></u>

Entity: Crescent Valley Town

Budget Year 2020-2021

Page: _____
Schedule 30