



OFFICE OF
Eureka County Comptroller

EUREKA COUNTY COURTHOUSE
10 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141
WWW.CO.EUREKA.NV.US

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Eureka Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2021

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 35,573

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be
lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 187,600 and
1 proprietary funds with estimated expenses of \$ 1,536,500

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Kim Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed: Kim Todd

Dated: 5/20/2020

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time: 5/20/20 11:00 AM

Publication Date: May 7 & 14, 2020

Place: EUREKA COUNTY COURTHOUSE / 10 S. MAIN ST / COMMISSIONER ROOM / EUREKA, NV 89316

Eureka Town
20/21 Index

<u>Description</u>	<u>Page #</u>
Schedule S-1	1
Schedule S-2	3
Schedule S-3	4
Schedule A	5
Schedule A-1	6
Schedule A-2	7
Schedule B - Resources	8
Expense-General Fund: Public Safety	9
Expense-General Fund: Public Works	10
Schedule B Summary	11
Schedule F-1 Eureka Water/Sewer Fund	12
Schedule F-2 Eureka Water/Sewer Fund	13
Schedule 31	14
Schedule 32	15

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 6/30/19 (1)	ESTIMATED CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	30,603	34,715	35,573	\$	35,573
Other Taxes					
Licenses and Permits	1,013	1,200	1,000		1,000
Intergovernmental Resources	78,655	72,902	62,609		62,609
Charges for Services				252,700	252,700
Fines and Forfeits	35,355	7,000	7,000	9,500	16,500
Miscellaneous					
TOTAL REVENUES	145,626	115,817	106,182	262,200	368,382
EXPENDITURES-EXPENSES					
General Government					
Judicial					
Public Safety	31,942	46,600	62,500		62,500
Public Works	38,603	57,400	125,100	1,111,500	1,236,600
Sanitation				425,000	425,000
Health					
Welfare					
Culture and Recreation					
Community Support					
Intergovernmental Expenditures					
Contingencies		2,000	2,000		2,000
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal					
Interest Cost					
TOTAL EXPENDITURES-EXPENSES	70,545	106,000	189,600	1,536,500	1,726,100
Excess of Revenues over (under) Expenditures-Expenses	75,081	9,817	(83,418)	(1,274,300)	(1,357,718)

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 6/30/19 (1)	ESTIMATED CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)					
Operating Transfers (out)					
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	861,212	936,293	946,110	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	936,293	946,110	877,692	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21
General Government	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1.5	1.5	1.5
Sanitation	0.5	1	1
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	2	2.5	2.5
Utilities	0	0	0
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2	2.5	2.5

POPULATION (AS OF JULY 1)	701	720	717
SOURCE OF POPULATION ESTIMATE*	STATE DEMOGRAPHER		
Assessed Valuation (Secured and Unsecured Only)	15,056,423	16,297,022	16,700,977
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	15,056,423	16,297,022	16,700,977
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Eureka Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. AD VALOREM Subject to Revenue Limitations	0.626	16,700,977	104,548	0.2153	35,957	384	35,573	XXXXXXXXXXXXXXXXXXXX	35,573
B. AD VALOREM Outside Revenue Limitations:					XXXXXXXXXXXXXXXXXXXX				
Net Proceeds of Mines									
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0183		3,064						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0183		3,064						
M. SUBTOTAL A, C, L	0.6443	16,700,977	107,612	0.2153	35,957	384	35,573		35,573
N. Debt									
O. TOTAL M AND N	0.6443	16,700,977	107,612	0.2153	35,957	384	35,573	0	35,573

Eureka Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Eureka Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
TOWN OF EUREKA	946,110	3,609	35,573	0.2153	67,000			1,052,292
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	946,110	3,609	35,573	0.2153	67,000	-	-	1,052,292
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	946,110	3,609	35,573	0.2153	67,000	-	-	1,052,292

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Eureka Town (Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
TOWN OF EUREKA	12,000	2,000	113,600	60,000	2,000		862,692	1,052,292
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	12,000	2,000	113,600	60,000	2,000		862,692	1,052,292

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Property Tax	30,603	34,715	35,573	35,573
Subtotal	30,603	34,715	35,573	35,573
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	1,013	1,200	1,000	1,000
Subtotal	1,013	1,200	1,000	1,000
INTERGOVERNMENTAL REVENUE				
State Shared Revenue				
State Gaming Licenses	66,219	60,000	65,000	50,000
Consolidated Tax	3,436	3,902	3,609	3,609
NRS 354.59815				
NRS 354.59815 CAP IMP	9,000	9,000	9,000	9,000
Subtotal	78,655	72,902	77,609	62,609
MISCELLANEOUS				
Other				
Refunds	2,590	-	-	-
Interest Earnings				
Interest Earned	16,445	7,000	7,000	7,000
NET Realized Gain (Loss)	(97)	-	-	-
NET INC (DEC) in Fairvalue	16,417	-	-	-
Subtotal	35,355	7,000	7,000	7,000
SUBTOTAL REVENUE ALL SOURCES	145,625	115,817	121,182	106,182
OTHER FINANCING SOURCES				
Transfer In (Schedule I)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	861,212	936,293	946,110	946,110
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	861,212	936,293	946,110	946,110
TOTAL AVAILABLE RESOURCES	1,006,837	1,052,110	1,067,292	1,052,292

Eureka Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
HIGHWAY AND STREETS				
Highway and Streets				
Services & Supplies	29,324	37,900	45,600	45,600
Capital Outlay	-	4,000	50,000	50,000
Debt Subtotal				
ACTIVITY SUBTOTAL	29,324	41,900	95,600	95,600
STREET LIGHTING				
Street Lighting				
Services & Supplies	9,279	15,500	29,500	29,500
Capital Outlay	-			
Department Subtotal				
ACTIVITY SUBTOTAL	9,279	15,500	29,500	29,500
FUNCTION: PUBLIC WORKS				
Salaries & Wages				
Employee Benefits				
Services & Supplies	38,603	53,400	75,100	75,100
Debt Service				
Capital Outlay	-	4,000	50,000	50,000
Other Uses				
FUNCTION SUBTOTAL	38,603	57,400	125,100	125,100

Eureka Town
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Public Works

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government				
Judicial				
Public Safety	31,942	46,600	62,500	62,500
Public Works	38,603	57,400	125,100	125,100
Sanitation				
Health				
Welfare				
Culture and Recreation				
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	70,545	104,000	187,600	187,600
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	-	2,000	2,000	2,000
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	70,545	106,000	189,600	189,600
ENDING FUND BALANCE:	936,293	946,110	877,692	862,692
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	1,006,838	1,052,110	1,067,292	1,052,292

Eureka Town
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
WATER USER CHARGES	219,886	175,000	200,000	200,000
WATER HOOK UP CHARGES	(1,660)	2,000	2,000	2,000
SEWER USER CHARGES	54,580	40,000	50,000	50,000
SEWER HOOK UP CHARGES	-	750	700	700
Total Operating Revenue	272,806	217,750	252,700	252,700
OPERATING EXPENSE				
SALARIES & WAGES	108,625	123,000	125,000	125,000
BENEFITS	38,335	72,500	72,500	72,500
SERVICES & SUPPLIES	95,338	143,500	239,000	239,000
DEPRECIATION	648,822	650,000	675,000	675,000
SALARIES & WAGES	27,181	34,000	45,000	45,000
BENEFITS	(3,269)	20,500	23,000	23,000
SERVICE & SUPPLIES	12,535	37,000	282,000	282,000
DEPRECIATION	26,311	75,000	75,000	75,000
Total Operating Expense	953,878	1,155,500	1,536,500	1,536,500
Operating Income or (Loss)	(681,070)	(937,750)	(1,283,800)	(1,283,800)
NONOPERATING REVENUES				
Interest Earned	27,991	14,000	16,000	9,000
NET INC (DEC) IN FAIRVALUE	28,476	-	-	-
NET REALIZED GAIN (LOSS)	(140)	500	500	500
SALE OF FIXED ASSET	300,000	-	-	-
Total Nonoperating Revenues	356,326	14,500	16,500	9,500
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(324,745)	(923,250)	(1,267,300)	(1,274,300)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(324,745)	(923,250)	(1,267,300)	(1,274,300)

Eureka Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Eureka Water / Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
CASH INFLOWS				
Water User Charges	229,037	175,000	200,000	200,000
Water Hook up Charges	(1,660)	2,000	2,000	2,000
Sewer User Charges	54,580	40,000	50,000	50,000
Sewer Hook Up Charges	-	750	700	700
CASH OUTFLOWS				
Salaries & Wages	-116939	-123000	-125000	-125000
Benefits	-72312	-72500	-72500	-72500
Services & Supplies	-105740	-143500	-239000	-239000
Salaries & Wages	-27181	-34000	-45000	-45000
Benefits	-3269	-20500	-23000	-23000
Services & Supplies	-12535	-37000	-282000	-282000
a. Net cash provided by (or used for) operating activities	(56,018)	(212,750)	(533,800)	(533,800)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Purchase of capital assets	(42,920)			-
Sale of capital assets	300,000			-
b. Net cash provided by (or used for) noncapital financing activities	257,080	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH OUTFLOWS				
Capital Outlay	-0	-75000	-575000	-75000
Capital Outlay	-0	-50000	-75000	-50000
c. Net cash provided by (or used for) capital and related financing activities	-	-125000	-650000	-125000
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
NET INC (DEC) in fairvalue	28,478	-	-	-
Interest Income	25,996	14,000	16,000	9,000
Net Realized Gain (Loss)	(140)	500	500	500
d. Net cash provided by (or used in) investing activities	54,332	14,500	16,500	9,500
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	255,394	(323,250)	(1,167,300)	(399,300)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,420,301	1,675,695	1,352,445	1,352,445
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,675,695	1,352,445	185,145	953,145

Eureka Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Eureka Water/Sewer Fund

SCHEDULE OF EXISTING CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2021	\$ -	\$ 10,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2021	\$ 2,000.00	\$ 3,000.00	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 81st Session; February 1, 2021 to May 31, 2021

1. Activity:	<u>Lobbyist</u>	
2. Funding Source:	<u>General Fund</u>	
3. Transportation		\$ _____
4. Lodging and meals		\$ _____
5. Salaries and Wages		\$ _____
6. Compensation to lobbyists		\$ <u>24,000</u>
7. Entertainment		\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____
Total		\$ <u><u>24,000</u></u>

Entity: Eureka Town

Budget Year 2020-2021

Page: _____
Schedule 30