

EUREKA COUNTY COMPTROLLER



701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Crescent Valley Town herewith submits the (TENTATIVE) budget for the
fiscal year ending June 30, 2022

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 11,014

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 94,700 and
1 proprietary funds with estimated expenses of \$ 643,800

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Kimberly Todd
(Print Name)
Comptroller
(Title)

[Signature]
[Signature]
[Signature]

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: 4/6/2021

SCHEDULED PUBLIC HEARING:

Date and Time: 5/20/21 11:00 AM

Publication Date: May 6 & 13, 2021

Place: EUREKA COUNTY COURTHOUSE / 10 S/ MAIN ST / COMMISSIONER ROOM / EUREKA, NV 89316

Crescent Valley Town
21/22 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/20 (1)	ESTIMATED CURRENT YEAR 6/30/21 (2)	BUDGET YEAR 6/30/22 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/22 (4)		
REVENUES						
Property Taxes	9,004	10,550	11,014	\$	11,014	11,014
Other Taxes						-
Licenses and Permits	540	250	300		300	300
Intergovernmental Resources	21,155	20,559	18,484		18,484	18,484
Charges for Services					132,000	132,000
Fines and Forfeits						-
Miscellaneous	13,873	5,500	1,500		8,200	9,700
TOTAL REVENUES	44,572	36,859	31,298		140,200	171,498
EXPENDITURES-EXPENSES						
General Government	21,036	33,850	32,900			32,900
Judicial						-
Public Safety	29,254	32,700	45,300			45,300
Public Works	10,444	12,500	16,500		583,800	600,300
Sanitation						-
Health						-
Welfare						-
Culture and Recreation	26,560	35,000	-			-
Community Support						-
Intergovernmental Expenditures						-
Contingencies	-	-	2,000			2,000
Utility Enterprises						-
Hospitals						-
Transit Systems						-
Airports						-
Other Enterprises						-
Debt Service - Principal						-
Interest Cost						-
TOTAL EXPENDITURES-EXPENSES	87,293	114,050	96,700		583,800	680,500
Excess of Revenues over (under)	(42,721)	(77,191)	(65,402)		(443,600)	(509,002)
Expenditures-Expenses						

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/20 (1)	ESTIMATED CURRENT YEAR 6/30/21 (2)	BUDGET YEAR 6/30/22 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/22 (4)	
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)					
Operating Transfers (out)					
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	429,485	386,763	309,572	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers In				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers Out				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	386,763	309,572	244,170	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/20	ESTIMATED CURRENT YEAR ENDING 6/30/21	BUDGET YEAR ENDING 6/30/22
General Government	0.25	0.25	0.25
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1	1	0.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0.5	0.5	0
Community Support	0	0	0.25
TOTAL GENERAL GOVERNMENT	1.75	1.75	1
Utilities	0	0	1
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	1.75	1.75	2

POPULATION (AS OF JULY 1)	367	387	370
SOURCE OF POPULATION ESTIMATE*	PUBLIC UTILITIES AND STATE DEMOGRAPHICS		
Assessed Valuation (Secured and Unsecured Only)	4,439,001	4,621,468	5,248,518
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	4,439,001	4,621,468	5,248,518
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Crescent Valley Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE: A. AD VALOREM Subject to Revenue Limitations	1.204	5,248,518	63,192	0.2153	11,300	286	11,014	XXXXXXXXXXXXXXXXXXXX	11,014
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0251		1,315						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0251		1,315						
M. SUBTOTAL A, C, L	1.2291		64,507	0.2153	11,300	286	11,014		11,014
N. Debt									
O. TOTAL M AND N	1.2291		64,507	0.2153	11,300	286	11,014		11,014

Crescent Valley Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAXES				
Property Tax	9,004	10,550	11,014	-
Subtotal	9,004	10,550	11,014	-
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	540	250	300	-
Subtotal	540	250	300	-
INTERGOVERNMENTAL				
State Shared Revenue				
State Gaming License	12,747	12,000	10,000	-
Consolidated Tax	1,408	1,559	1,484	-
NRS 354.59815				
NRS 354.59815 Capital Impovement	7,000	7,000	7,000	-
Subtotal	21,155	20,559	18,484	-
MISCELLANEOUS				
Other Miscellaneous				
Net INC (DEC) Fair Value	6,265	2,000	-	-
Interest Earned	7,261	3,500	1,500	-
Net Realized Gain (Loss)	347	-	-	-
Refunds				
Subtotal	13,873	5,500	1,500	-
SUBTOTAL REVENUE ALL SOURCES	44,572	36,859	31,298	-
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	429,485	386,763	309,572	309,572
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	429,485	386,763	309,572	309,572
TOTAL AVAILABLE RESOURCES	474,057	423,622	340,870	309,572

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	132,479	135,000	130,000	-
Water Hook Up Fees	9,655	1,500	2,000	-
				-
				-
				-
				-
				-
				-
Total Operating Revenue	142,134	136,500	132,000	-
OPERATING EXPENSE				
Salaries & Wages	106,416	91,000	100,000	-
Benefits	30,911	45,500	39,000	-
Service & Supplies	125,824	134,000	194,800	-
Depreciation	156,774	250,000	250,000	-
				-
				-
				-
				-
				-
				-
Total Operating Expense	419,925	520,500	583,800	-
Operating Income or (Loss)	(277,791)	(384,000)	(451,800)	-
NONOPERATING REVENUES				
Net Inc (Dec) In Fairvalue	7,786	-	-	-
Interest Earned	10,363	6,500	8,000	-
Net Realized Gain (Loss)	516	150	200	-
Insurance Proceeds				-
Other	4			-
				-
				-
				-
				-
Total Nonoperating Revenues	18,668	6,650	8,200	-
NONOPERATING EXPENSES				
Interest Expense				-
				-
				-
Total Nonoperating Expenses				-
Net Income before Operating Transfers	(259,123)	(377,350)	(443,600)	-
Transfers (Schedule T)				
In				-
Out				-
Net Operating Transfers				
CHANGE IN NET POSITION	(259,123)	(377,350)	(443,600)	-

Crescent Valley Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ C.V. Town Water Improvement

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
Water User Charges	135,421	135,000	130,000	-
Water Hook Up Fees	5,500	1,500	2,000	-
CASH OUTFLOWS:				
Salaries & Wages	-107,412	-91,000	-100,000	-
Benefits	-42,400	-45,500	-39,000	-
Services & Supplies	-123,000	-134,000	-194,800	-
a. Net cash provided by (or used for) operating activities	(131,891)	(134,000)	(201,800)	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS				
Insurance Proceeds			-	-
CASH OUTFLOWS				
Capital Outlay	-17,172	-20,000	-75,000	-
Other	3		-	-
c. Net cash provided by (or used for) capital and related financing activities	(17,169)	(20,000)	(75,000)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
NET INC (DEC) in Fairvalue	8,168	-	-	-
Interest Earned	11,366	6,500	8,000	-
NET Realized Gain (Loss)	134	150	200	-
d. Net cash provided by (or used in) investing activities	19,668	6,650	8,200	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(129,392)	(147,350)	(268,600)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	636,452	507,060	359,710	359,710
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	507,060	359,710	91,110	

___ Crescent Valley Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND C.V. Town Water Improvement

SCHEDULE OF EXISTING CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountyrv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2021	\$ -	\$ 9,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2021	\$2,000.00	\$3,000.00	SCADA for Water System
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Crescent Valley Town

Contact: Kim Todd

E-mail Address: ktodd@eurekacountynv.gov

Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):