

EUREKA COUNTY COMPTROLLER



701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Crescent Valley Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2023

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 11,163

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 80,900 and
1 proprietary funds with estimated expenses of \$ 464,300

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Kimberly L Todd
(Print Name)
Comptroller
(Title)

[Signature]
[Signature]
[Signature]

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: May 20, 2022

SCHEDULED PUBLIC HEARING:

Date and Time: 5/20/22 10:00 AM

Publication Date: May 6 & 13, 2022

Place: EUREKA COUNTY COURTHOUSE / 10 S/ MAIN ST / COMMISSIONER ROOM / EUREKA, NV 89316

Crescent Valley Town
2022/2023 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/21 (1)	ESTIMATED CURRENT YEAR 6/30/22 (2)	BUDGET YEAR 6/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/23 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	13,100	11,114	11,163	\$	11,163
Other Taxes					
Licenses and Permits	540	250	500		500
Intergovernmental Resources	20,016	20,559	18,664		18,664
Charges for Services				133,000	133,000
Fines and Forfeits					
Miscellaneous	(778)	5,500	3,000	5,200	8,200
TOTAL REVENUES	32,877	37,423	33,327	138,200	171,527
EXPENDITURES-EXPENSES					
General Government	10,218	16,150	31,400		31,400
Judicial					
Public Safety	31,366	25,900	33,000		33,000
Public Works	12,142	10,000	16,500	464,300	480,800
Sanitation					
Health					
Welfare					
Culture and Recreation	19,719	-	-		-
Community Support					
Intergovernmental Expenditures					
Contingencies	-	-	2,000		2,000
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal					
Interest Cost					
TOTAL EXPENDITURES-EXPENSES	73,444	52,050	82,900	464,300	547,200
Excess of Revenues over (under) Expenditures-Expenses	(40,567)	(14,627)	(49,573)	(326,100)	(375,673)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/21 (1)	ESTIMATED CURRENT YEAR 6/30/22 (2)	BUDGET YEAR 6/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/23 (4)	
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)					
Operating Transfers (out)					
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	386,763	346,195	331,568	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers In				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers Out				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	346,195	331,568	281,995	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/21	ESTIMATED CURRENT YEAR ENDING 6/30/22	BUDGET YEAR ENDING 6/30/23
General Government	0.25	0.25	0.25
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1	0.5	0.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0.5	0	0
Community Support	0	0.25	0.25
TOTAL GENERAL GOVERNMENT	1.75	1	1
Utilities	0	1	1
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	1.75	2	2

POPULATION (AS OF JULY 1)	387	370	376
SOURCE OF POPULATION ESTIMATE*	PUBLIC UTILITIES AND STATE DEMOGRAPHICS		
Assessed Valuation (Secured and Unsecured Only)	4,621,468	5,248,518	5,431,617
Net Proceeds of Mines	-		
TOTAL ASSESSED VALUE	4,621,468	5,248,518	5,431,617
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Crescent Valley Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. AD VALOREM Subject to Revenue Limitations	1.266	5,431,617	68,764	0.2153	11,694	531	11,163	XXXXXXXXXXXXXXXXXXXX	11,163
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX				
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0173		938						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0173		938						
M. SUBTOTAL A, C, L	1.2833		69,702	0.2153	11,694	531	11,163		11,163
N. Debt									
O. TOTAL M AND N	1.2833		69,702	0.2153	11,694	531	11,163		11,163

Crescent Valley Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2023

Budget Summary for Crescent Valley Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
Town of Crescent Valley	X	20,500	4,500	50,900	5,000	2,000		281,995	364,895
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		20,500	4,500	50,900	5,000	2,000	-	281,995	364,895

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2023

Budget Summary for Crescent Valley Town
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT (6)	NET INCOME (7)
Crescent Valley Town Water Improvement	E	133,000	464,300	5,200				(326,100)
TOTAL		133,000	464,300	5,200		-	-	(326,100)

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAXES				
Property Tax	13,100	11,114	11,163	11,163
Subtotal	13,100	11,114	11,163	11,163
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	540	250	500	500
Subtotal	540	250	500	500
INTERGOVERNMENTAL				
State Shared Revenue				
State Gaming License	11,431	12,000	10,000	10,000
Consolidated Tax	1,585	1,559	1,664	1,664
NRS 354.59815				
NRS 354.59815 Capital Impovement	7,000	7,000	7,000	7,000
Subtotal	20,016	20,559	18,664	18,664
MISCELLANEOUS				
Other Miscellaneous				
Net INC (DEC) Fair Value	(5,673)	2,000	1,000	1,000
Interest Earned	4,753	3,500	2,000	2,000
Net Realized Gain (Loss)	142	-	-	-
Refunds	-	-	-	-
Subtotal	(778)	5,500	3,000	3,000
SUBTOTAL REVENUE ALL SOURCES	32,878	37,423	33,327	33,327
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	386,763	346,195	331,568	331,568
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	386,763	346,195	331,568	331,568
TOTAL AVAILABLE RESOURCES	419,642	383,618	364,895	364,895

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/23 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
	Crescent Valley Fire Department			
Salaries & Wages	5,512	6,000	6,000	6,000
Employee Benefits	1,698	1,300	1,500	1,500
Services & Supplies	24,156	18,600	20,500	20,500
Capital Outlay	-	-	5,000	5,000
Department Subtotal	31,366	25,900	33,000	33,000
ACTIVITY SUBTOTAL	31,366	25,900	33,000	33,000
FUNCTION: PUBLIC SAFETY				
Salaries & Wages	5,512	6,000	6,000	6,000
Employee Benefits	1,698	1,300	1,500	1,500
Services & Supplies	24,156	18,600	20,500	20,500
Debt Service				
Capital Outlay	-	-	5,000	5,000
Other Uses				
FUNCTION SUBTOTAL	31,366	25,900	33,000	33,000

Crescent Valley Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION Public Safety

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
PAGE				
FUNCTION SUMMARY				
General Government	10,218	16,150	31,400	31,400
Judicial				
Public Safety	31,366	25,900	33,000	33,000
Public Works	12,142	10,000	16,500	16,500
Sanitation				
Health				
Welfare				
Culture and Recreation	19,720	-	-	-
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	73,446	52,050	80,900	80,900
OTHER USES:				
<u>CONTINGENCY (Not to exceed 3% of</u>	-	-	2,000	2,000
Total Expenditures all Functions)				
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	73,446	52,050	82,900	82,900
ENDING FUND BALANCE:	346,195	331,568	281,995	281,995
TOTAL GENERAL FUND				
COMMITMENTS AND FUND BALANCE	419,641	383,618	364,895	364,895

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	158,252	135,000	130,000	130,000
Water Hook Up Fees	12,609	4,000	3,000	3,000
				-
				-
				-
				-
				-
Total Operating Revenue	170,861	139,000	133,000	133,000
OPERATING EXPENSE				
Salaries & Wages	101,648	70,000	75,000	75,000
Benefits	1,543	25,000	44,500	44,500
Service & Supplies	136,327	90,300	194,800	194,800
Depreciation	136,802	250,000	150,000	150,000
				-
				-
				-
				-
Total Operating Expense	376,320	435,300	464,300	464,300
Operating Income or (Loss)	(205,459)	(296,300)	(331,300)	(331,300)
NONOPERATING REVENUES				
Net Inc (Dec) In Fairvalue	(8,250)	-	-	-
Interest Earned	5,903	6,500	5,000	5,000
Net Realized Gain (Loss)	182	150	200	200
Insurance Proceeds				
Other	-	-	-	-
Sale of Fixed Assets	(38,726)	-	-	-
Total Nonoperating Revenues	(40,891)	6,650	5,200	5,200
NONOPERATING EXPENSES				
Interest Expense				-
Total Nonoperating Expenses				
Net Income before Operating Transfers	(246,350)	(289,650)	(326,100)	(326,100)
Transfers (Schedule T)				
In				-
Out				-
Net Operating Transfers				
CHANGE IN NET POSITION	(246,350)	(289,650)	(326,100)	(326,100)

Crescent Valley Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ C.V. Town Water Improvement

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
Water User Charges	152,001	135,000	130,000	130,000
Water Hook Up Fees	12,609	4,000	3,000	3,000
CASH OUTFLOWS:				
Salaries & Wages	-101896	-70000	-75000	-75000
Benefits	-39102	-25000	-44500	-44500
Services & Supplies	-131999	-90300	-194800	-194800
a. Net cash provided by (or used for) operating activities	(108,387)	(46,300)	(181,300)	(181,300)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Fixed Assets		-	-	-
				-
				-
				-
				-
				-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS				
Insurance Proceeds			-	-
CASH OUTFLOWS				
Capital Outlay	-0	-5000	-75000	-75000
Other	-		-	-
				-
c. Net cash provided by (or used for) capital and related financing activities	-	(5,000)	(75,000)	(75,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
NET INC (DEC) in Fairvalue	(4,432)	-	-	-
Interest Earned	6,488	6,500	5,000	5,000
NET Realized Gain (Loss)	(3,637)	150	200	200
				-
				-
				-
d. Net cash provided by (or used in) investing activities	(1,581)	6,650	5,200	5,200
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(109,968)	(44,650)	(251,100)	(251,100)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	507,060	397,092	352,442	352,442
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	397,092	352,442	101,342	101,342

Crescent Valley Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND C.V. Town Water Improvement

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 82nd Session; February 1, 2023 to May 31, 2023

1. Activity:	<u>Lobbyist Expense</u>	
2. Funding Source:	<u>None</u>	
3. Transportation		\$ _____
4. Lodging and meals		\$ _____
5. Salaries and Wages		\$ _____
6. Compensation to lobbyists		\$ _____
7. Entertainment		\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____
Total		\$ _____ -

Entity: Crescent Valley Town

Budget Year 2022-2023

SCHEDULE OF EXISTING CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2023	\$ -	\$ 9,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2023	\$1,000.00	\$2,500.00	SCADA for Water System
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountytnv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):