
**COMPREHENSIVE ANNUAL FINANCIAL REPORT
COUNTY OF EUREKA
STATE OF NEVADA
FOR THE FISCAL YEAR ENDED
JUNE 30, 2013**

**Prepared by:
Mike Rebaleati**



COUNTY OF EUREKA

JUNE 30, 2013

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INTRODUCTORY SECTION

Board of
EUREKA COUNTY COMMISSIONERS
P.O. BOX 677
EUREKA, NV 89316
TELEPHONE (775) 237-5262
FAX (775) 237-6015

November 27, 2013

TO THE CITIZENS OF THE COUNTY OF EUREKA:

The Comprehensive Annual Financial Report of the County of Eureka for the fiscal year ended June 30, 2013 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The financial reporting entity includes all funds of the primary government. Please refer to the Management's Discussion and Analysis on pages 13 – 19 for more detailed financial information and analysis.

The government provides a full range of services. These services include police, volunteer fire protection, ambulance, records retention, water, sewer, adult and juvenile recreational programs, judicial, economic development, road maintenance, snow removal, television, radio, weed and rodent control, swimming, museum, planning, cultural programs, county fairs, and senior citizen. The government also provides the construction and maintenance of the infrastructure and buildings that support the administration of these services.

Blended component units, although legally separate entities are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, for example, the unincorporated towns of Eureka and Crescent Valley are reported as special revenue funds. The County does not have any discretely presented component units.

The County is located in the northeastern part of the State of Nevada. Mining activities account for over 94% of Eureka County's assessed valuation. The major gold producers are still producing approximately the same amount of gold as they were five years ago. However, mining exploration has decreased in fiscal year 2013 because of lower gold prices. The current tax revenues are stable, but future legislative changes may adversely affect Eureka County's annual revenue.

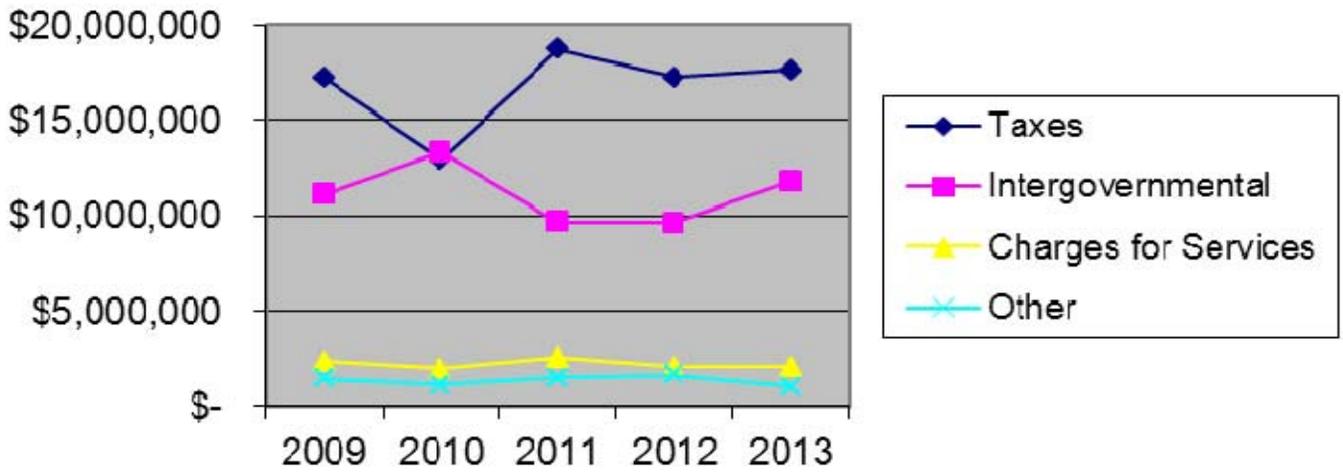
Eureka County collected more revenue than it expended in fiscal year 2013. Agriculture, the County's second largest industry, has prospered during fiscal year 2013. The timothy and alfalfa hay produced in Diamond Valley are still some of the best on the market. Both hay prices and cattle prices have risen. Eureka County's livestock industry is surviving but new federal regulations may adversely affect its future.

MAJOR INITIATIVES

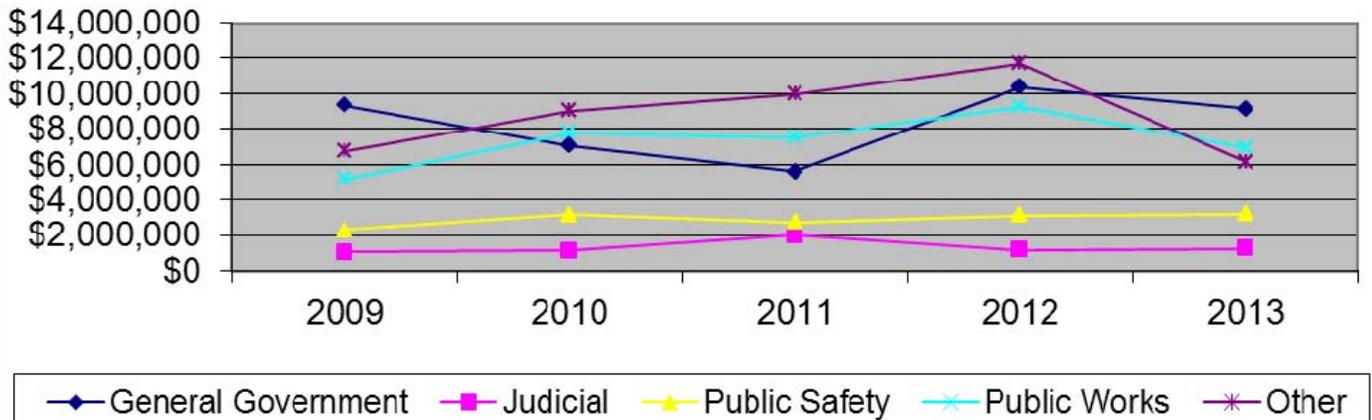
For the Year: There were several large infrastructure construction projects being constructed in fiscal year 2013. These projects were the Eureka Water/Sewer Spring Rehabilitation project, a county wide road chip seal project, the Crescent Valley area Road Maintenance Building and the final stages of the subdivision infrastructure improvements in the Town of Eureka. The Water Springs Rehabilitation Project and the housing project are the only Construction in Progress projects that will carry over into fiscal year 2014. The County as of June 30, 2013 has no bonded debt. General Fund cash increased \$3,154,241. This increase was due to Net Proceeds of Mines revenues.

The charts below show the trends in revenue and expenses over a five-year period.

Eureka County Total Revenues by Source Trend June 30, 2013



Eureka County Total Expenses by Function Trend June 30, 2013



Change in Management: Two new County Commissioners were elected in 2012 and took office in January 2013. The two Commissioners elected were Julian J. Goicoechea and Patrick Dempsey. Patrick Dempsey tragically died just a few months into his term of office. Michael Sharkozy stepped up and was appointed to fill Patrick Dempsey's Commissioner position by State of Nevada Governor Brian Sandoval. The Human Resource Analyst position was vacated in Fiscal Year 2013.

For the Future: The outlook for fiscal year 2014 is good if the price of gold remains at its current level. However, the businesses in the Town of Eureka will be feeling the economic effect of the closure of the Ruby Hill Mine that employs around 105 employees. The future of a major molybdenum mine approximately 18 miles north of the Town of Eureka is now on hold. A previous investor agreement that initially secured the majority of 1 billion dollars of construction funds has

ended due to their legal problems with the Chinese government. This mine has obtained the proper permit from the Bureau of Land Management and it will employ a permanent staff of 430 employees with a 40 year mine life expectancy when new financing is obtained. The construction phase of this mine might employ up to 800 construction workers. Compared to three years ago, the mining boom is now static. The County's agreement with the Nevada Rural Housing Authority is in new negotiations. The Nevada Rural Housing Authority is now operating a multifamily complex. The occupancy rate has declined due to the economic changes in the mining industry. There are 33 single family lots available for sale.

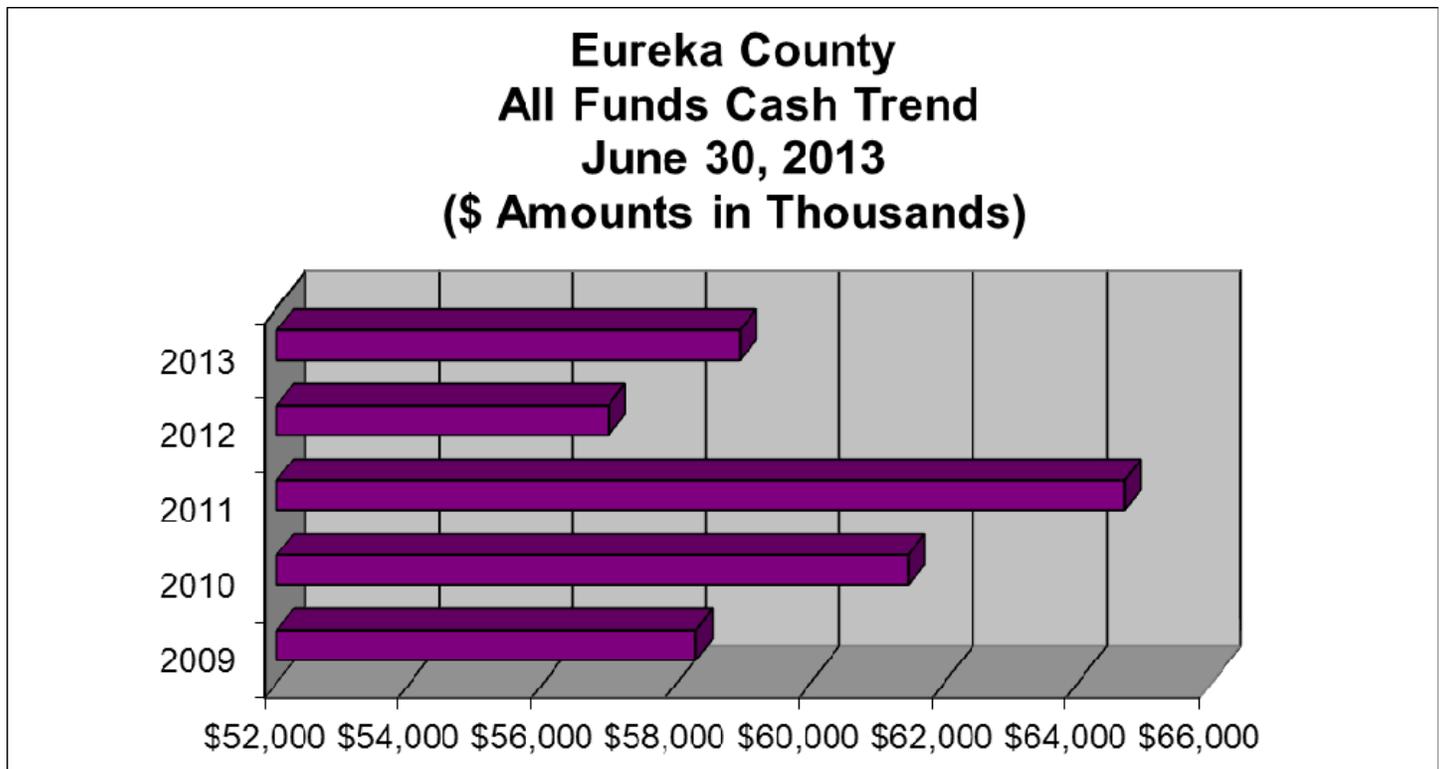
The County will rely on its Future Reserve Fund to help cushion the impact when the mines close. A Building Maintenance Reserve Fund is in place to ensure proper maintenance of all county structures. The fund balance of the Building Maintenance Reserve Fund was reduced in Fiscal Year 2013 due to the construction of a new Road/Utility Shop in Crescent Valley. It is the goal of the Eureka County Commissioners to restore the fund balance of the Building Maintenance Reserve Fund to its FY 2011 level within the next three fiscal years. The Regional Transportation Fund will hold reserve money for the specific purpose of constructing and maintaining county roads. These funds will give the citizens of the County a grace period to absorb the financial impact of such an event. The County does expect the sales tax revenues for fiscal year 2014 to remain static or slightly decline because of the mining industry economics. The Net Proceeds of Mines revenue is expected to remain steady for Fiscal Year 2014 but the future of this revenue is not certain due to a proposed Nevada State constitutional change that may occur in Fiscal Year 2015.

The County continues to look to other industries such as tourism and agriculture for possible economic development. With the preservation of many historic buildings, the County hopes the tourism industry will be enhanced. The County is still providing the community with Internet access and a county web page is available at www.co.eureka.nv.us.

Cash Management: Cash temporarily idle during the year was invested with Nevada State Bank at rates ranging from .009 % to .20%.

The County's investment policy is to *minimize* market risks while preserving cash balances. The County is utilizing various financial institutions to accomplish this goal.

The chart below shows a Five Year Trend for Total Cash - All Primary Government.



Risk Management: The government provides risk management through the Nevada Public Agency Insurance Pool (NPAIP), which was created through an Inter-local cooperative agreement by participating Nevada Governments. The County participates in the programs designed to reduce risk of loss by the government to a minimum. Risk Management services provided by the NPAIP include the following:

-
- 1) Personnel consultants to help the County negotiate and manage any employment issues.
 - 2) Assistance in the development and implementation of written safety plans.
 - 3) Playground equipment inspections.
 - 4) Preventive building inspections for safety and mold concerns.
 - 5) Defensive driving training.
 - 6) Employee wellness programs.

Employee Health Insurance Committee: The County created an Employee Health Insurance Committee. The primary purpose of this Committee is to aid the County Commissioners in selecting affordable but decent health insurance coverage for its employees. This committee also organizes and promotes health fair and employee wellness to help curb health insurance increases. The committee is currently studying the possibility of a self-funding structure for the employee health insurance coverage.

OTHER INFORMATION

Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Eureka, State of Nevada, for its comprehensive annual financial report for the fiscal year ended 2012. This was the ninth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

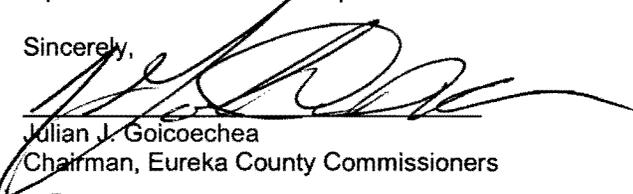
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Kafoury, Armstrong and Company audited the financial statements and related notes of the County of Eureka. In addition, to meeting the requirements set forth in state statutes, the goal of the independent audit was to provide reasonable assurance that the financial statements of Eureka County for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting policies used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Eureka County's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

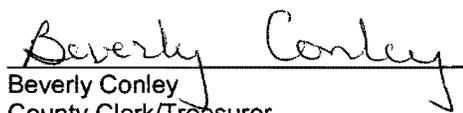
Acknowledgments: The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff. Each employee of the County has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the County and its employees, preparation of this report would not have been possible.

Sincerely,


Julian J. Goicoechea
Chairman, Eureka County Commissioners


Michael Rebaleati
County Recorder/Auditor


Beverly Conley
County Clerk/Treasurer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

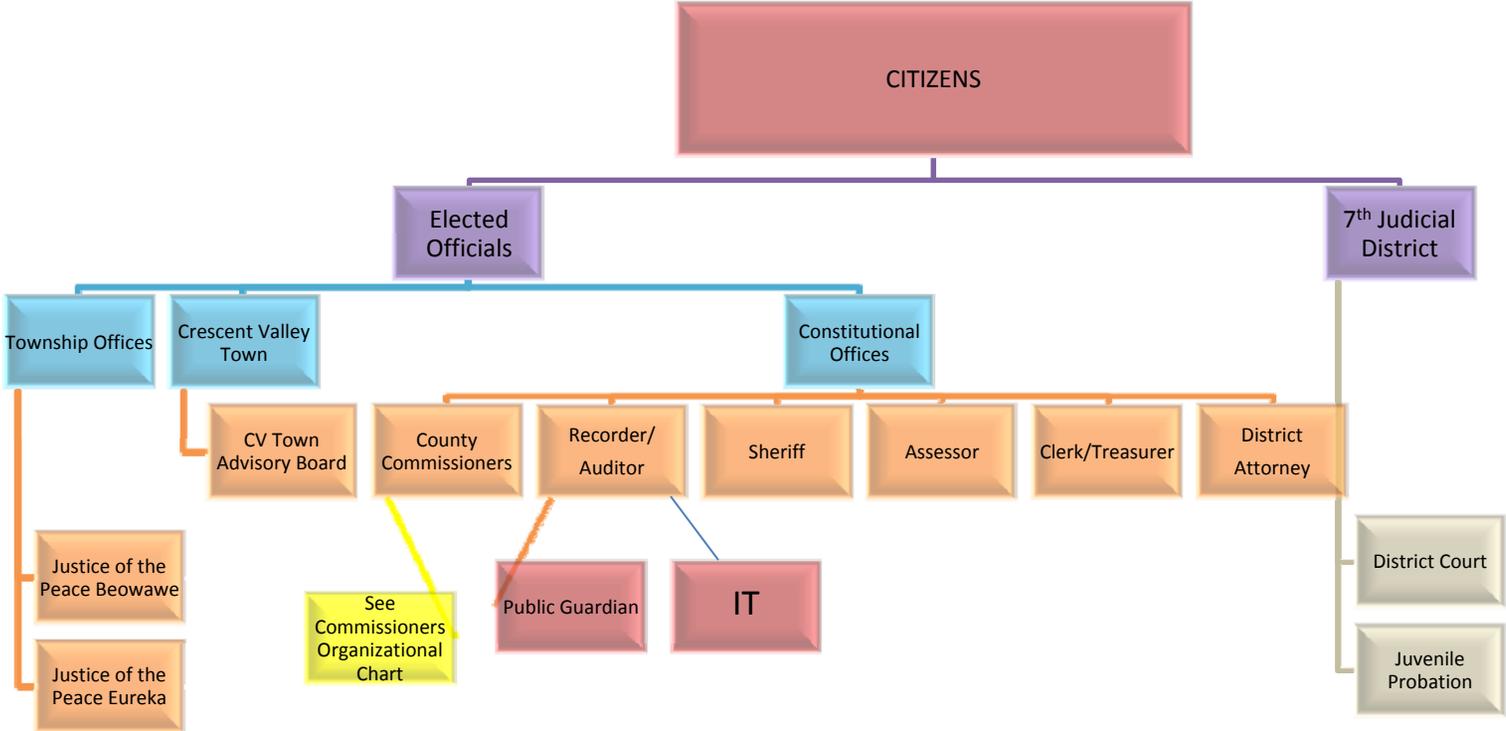
**County of Eureka
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

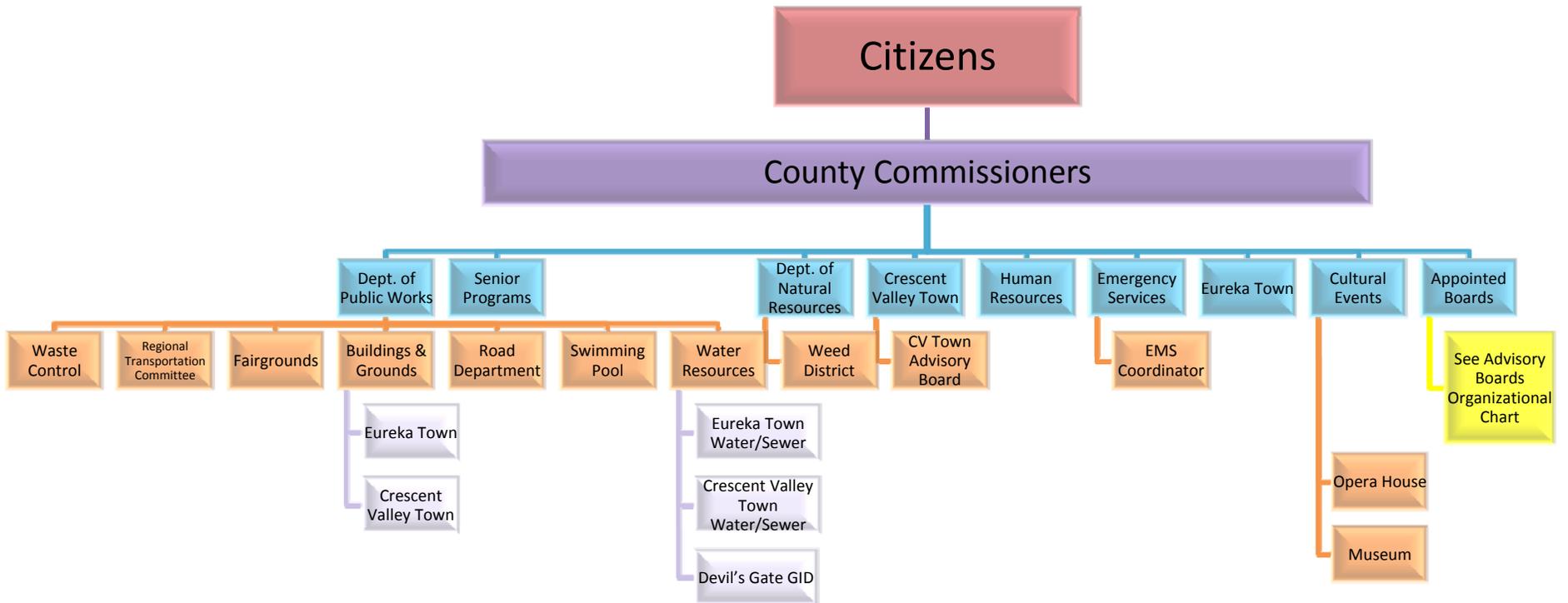
Executive Director/CEO

Eureka County Executive/Judicial Organizational Chart



Approved on January 20, 2010

Eureka County Commissioners Organizational Chart



Approved on January 20, 2010

County Commissioners

Advisory Boards/Committees

- Great Basin Regional Development Authority
- Nevada Works
- NACO
- Boulder Valley Monitoring Plan
- Investment Committee
- Wage & Salary Committee
- Nevada Health Centers Board
- Eureka Conservation District
- Crescent Valley Town Board
- Mt. Hope Project NEPA Committee
- Planning Commission
- Senior Center Advisory Board
- Eureka Townsite Annexation Committee
- Health Insurance Committee
- State Land Use Planning Advisory Commission
- Central Nevada Regional Water Authority
- Devil's Gate GID Board of Directors
- Board of Equalization
- Senior Center Board
- Regional Transportation Commission (RTC)
- Natural Resources Advisory Commission (NRAC)
- Fair Board
- Humboldt River Water Basin Authority
- Debt Management Board
- Diamond Valley Weed District
- Diamond Valley Rodent District
- Recreation Board
- Legislative Representative
- Economic Development Board
- Liquor Board
- Wildlife Advisory Board
- Safety Committee
- Insurance POOL/PACT
- Local Emergency Planning Commission



Ad Valorem Tax Breakdown

Ad Valorem Tax

Ag. Extension

Crescent Valley

School & State

Town of Eureka

Ag Dist. #15

R.T.C.

County Indigent

Building Maintenance

State Accident Indigent

Future Reserve

Diamond Valley Rodent

Road

Diamond Valley Weed

Capital Projects

Eureka T.V.

General Fund

County of Eureka, State of Nevada

List of Principal Officials

June 30, 2013

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chairman, Commissioner	Julian J. Goicoechea	January 2, 2017
Commissioner	Michael Sharkozy	January 2, 2015
Commissioner	Jim Ithurralde	January 2, 2015
Recorder/Auditor	Michael Rebaleati	January 2, 2015
Clerk/Treasurer	Beverly Conley	January 2, 2015
Assessor	Mike Mears	January 2, 2015
District Attorney	Theodore Beutel	January 2, 2015
Sheriff	Ken Jones	January 2, 2015
Justice of the Peace-Eureka	John Schweble	January 2, 2015
Justice of the Peace-Beowawe	Susan Fye	January 2, 2015
Public Works Director	Ron Damele	N/A
Facilities Manager	Andrea Rossman	N/A
Eureka Senior Center Coordinator	Millie Oram	N/A
Crescent Valley Senior Center Coordinator	Adell Panning	N/A
EMS Coordinator	Mike Sullivan	N/A
Human Resources	Vacant	N/A

FINANCIAL SECTION



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
of Eureka County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 13 through 19, budgetary comparison information on pages 51 - 64, and Schedules of Funding Progress - Other Postemployment Benefits on page 65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to management's discussion and analysis on pages 13 through 19 and Schedules of Funding Progress - Other Postemployment Benefits on page 65 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information including combining and individual nonmajor fund financial statements and schedules and schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section, statistical section, and schedules of fund requirements subject to various provisions of NRS have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

The combining and individual nonmajor fund financial statements and schedules and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the County for the year ended June 30, 2012 (not presented herein), and have issued our report thereon dated December 19, 2012, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. The budgetary comparison information of the major funds related to the 2012 financial statements are presented to supplement the basic financial statements as required by the Governmental Accounting Standards Board. The nonmajor individual fund financial schedules related to the 2012 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The budgetary comparison information of the major funds and the nonmajor individual fund financial schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the 2012 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information of the major funds and the nonmajor individual fund financial schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2013 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Kajury, Armstrong & Co.

Elko, Nevada
November 27, 2013

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2013 by \$113,254,730 (net position). Of this \$28,256,508 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's governmental activities net position increased \$ 8,605,015.
- At June 30, 2013, the total fund balance for the general fund was \$20,507,751.
- Eureka County at June 30, 2013 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, community support, and intergovernmental. The business-type activities of Eureka County include a Water General Improvement District.

The government-wide financial statements can be found on pages 20 - 21 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of expendable resources* on *balances of expendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains thirty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and four other funds, which are considered to be major funds. Data from the other twenty-six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 22 and 24 of this report.

Proprietary funds. As of Fiscal Year 2013 Eureka County maintains four proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 26 - 29 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 30 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31 - 49 of this report.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

Other information. In connection with major governmental funds the individual fund statements and schedules can be found on pages 50 - 63 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 66 - 103 of this report.

Government-wide Financial Analysis

As noted earlier, Eureka County net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$135,241,364 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position (57 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

Eureka County's Net Position

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 61,354,730	\$ 60,921,900	\$ 4,340,362	\$ 5,781,740	\$ 65,695,092	\$ 66,703,640
Capital assets	61,115,314	54,521,469	18,178,040	17,636,772	79,293,354	72,158,241
Total assets	<u>122,470,044</u>	<u>115,443,369</u>	<u>22,518,402</u>	<u>23,418,512</u>	<u>144,988,446</u>	<u>138,861,881</u>
Long-term liabilities, current	2,155,235	5,351,269	305,546	239,666	2,460,781	5,590,935
Long-term liabilities, noncurrent	7,060,079	5,391,196	226,222	170,945	7,286,301	5,562,141
Total liabilities	<u>9,215,314</u>	<u>10,742,465</u>	<u>531,768</u>	<u>410,611</u>	<u>9,747,082</u>	<u>11,153,076</u>
Net position:						
Net investment in capital assets	61,115,314	54,521,469	18,178,040	17,636,772	79,293,354	72,158,241
Restricted	23,882,908	25,307,185	-0-	-0-	23,882,908	25,307,185
Unrestricted	28,256,508	24,821,061	3,808,594	5,371,129	32,065,102	30,192,190
Total net position	<u>\$113,254,730</u>	<u>\$104,649,715</u>	<u>\$ 21,986,634</u>	<u>\$ 23,007,901</u>	<u>\$135,241,364</u>	<u>\$127,657,616</u>

Eureka County's *unrestricted net position* (\$32,065,102) may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental activities.

Governmental activities increase Eureka County's net position by \$8,605,015 and the Business-type activities decreased net position by \$1,021,267. The reason for the increase was the addition of capital assets to Governmental activities in the amount of \$6,593,845. Overall County general revenues decreased \$528,630 during fiscal year 2013 compared to fiscal year 2012.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

Eureka County's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 2,187,166	\$ 2,195,292	\$ 480,741	\$ 463,592	\$ 2,667,907	\$ 2,658,884
Operating grants and contributions	1,427,937	1,752,807	-0-	3,650,000	1,427,937	5,402,807
Capital grants and contributions	739,118	1,884,202	-0-	-0-	739,118	1,884,202
General revenues:						
Taxes	17,698,149	17,764,664	-0-	-0-	17,698,149	17,764,664
Intergovernmental	7,815,033	8,138,009	-0-	-0-	7,815,033	8,138,009
Other	753,601	845,242	(376)	47,122	753,225	892,364
Transfers	-0-	(15,946,859)	-0-	15,946,859	-0-	-0-
Total revenues	<u>30,621,004</u>	<u>16,633,357</u>	<u>480,365</u>	<u>20,107,573</u>	<u>31,101,369</u>	<u>36,740,930</u>
Expenses:						
General government	6,382,889	10,016,100	-0-	-0-	6,382,889	10,016,100
Public safety	3,123,361	3,200,108	-0-	-0-	3,123,361	3,200,108
Judicial	1,283,018	1,119,908	-0-	-0-	1,283,018	1,119,908
Public works	5,243,790	6,758,593	-0-	-0-	5,243,790	6,758,593
Health and sanitation	1,665,186	1,500,239	-0-	-0-	1,665,186	1,500,239
Culture and recreation	1,581,750	1,607,476	-0-	-0-	1,581,750	1,607,476
Community support	2,735,995	1,961,591	-0-	-0-	2,735,995	703,252
Water	-0-	-0-	1,430,288	1,499,006	1,430,288	1,499,006
Sewer	-0-	-0-	71,344	201,587	71,344	201,587
Total expenses	<u>22,015,989</u>	<u>26,164,015</u>	<u>1,501,632</u>	<u>1,700,593</u>	<u>23,517,621</u>	<u>27,864,608</u>
Change in net position	<u>8,605,015</u>	<u>(9,530,658)</u>	<u>(1,021,267)</u>	<u>18,406,980</u>	<u>7,583,748</u>	<u>8,825,133</u>
Net position – July 1	104,649,715	113,923,562	23,007,901	4,600,921	127,657,616	118,524,483
Prior period adjustment	-0-	308,000	-0-	-0-	-0-	308,000
Restated net position – July 1	<u>104,649,715</u>	<u>114,231,562</u>	<u>23,007,901</u>	<u>4,600,921</u>	<u>127,657,616</u>	<u>118,832,483</u>
Net position – June 30,	<u>\$113,254,730</u>	<u>\$104,649,715</u>	<u>\$21,986,634</u>	<u>\$23,007,901</u>	<u>\$135,241,364</u>	<u>\$127,657,616</u>

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

Major Governmental Fund Balance Changes: The Eureka County General Fund increased from \$15,524,991, as originally reported, at the end of fiscal year 2012 to \$20,507,751 at the end of fiscal year 2013. This increase was due to the Net Proceeds of Mines distribution and a late grant payment from the Federal Aviation Administration.

There were no major changes in the Future Reserve Fund. This fund will not be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed a decrease of \$1,986,562 in its fund balance while Regional Transportation Fund (RTC) showed an increase of \$3,872,750. The changes were due to more road projects being paid from RTC rather than the Road Fund during the current year.

Business-type activities. Business-type activities decreased Eureka County's net position by \$1,021,267. This was due to depreciation and removal of fixed assets. Depreciation expense for the current fiscal year was \$907,846.

Budgetary Highlights - Fiscal Year Ended June 30, 2013

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2013. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Budget revenues and expenditures were adjusted for grants received in excess of original amounts budgeted and increased opening fund balances; augmentations and line item transfers were made during the year as approved by the County Commissioners.

Significant budgetary variances between the final amended budget and actual results:

General Fund:

Revenues: In the general fund, there were several revenue areas with increases when compared to final budgeted revenue totals. The general fund revenues were \$23,427,104, which exceeded the final budget by \$12,038,689. This budget variance for taxes was primarily due to a windfall of Net Proceeds of Mines tax revenue of \$8,233,916 which was received but not budgeted. The Nevada State Legislators changed the collection of Net Proceeds of Mines from a post collection system to a prepayment system. As a result, Net Proceeds of Mines revenues were not budgeted for FY 2013. The price of gold over \$1,400 per ounce is a reason for the revenue this year. Receipts from consolidated tax were \$241,354 more than budgeted. \$200,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$324,628 was received from the Federal Government. The \$124,628 increase was due to a high allocation of PILT payments by congress. There was no revenue budgeted for the FAA Federal Airport Grant but \$2,604,720 was received. This grant revenue was received in Fiscal year 2013 but the bulk of the work on the airport was performed in Fiscal Year 2012. Assessor Commissions exceeded the budgeted amount by \$330,580. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primarily state sales tax) were \$241,354 more than budget projections. Interest earnings were \$139,063 more than budgeted due to a lower budget figure based on prior year earnings.

Expenses: Actual expenditures were \$15,034,877, which was \$1,360,229 less than the budget appropriations for the year. Airport department expended \$266,014 less than budgeted. The original budget of \$275,500 for the Airports was increased to \$975,500 to cover the cost of work that was supposed to be performed in Fiscal Year 2012 but was done in Fiscal Year 2013. The majority of the actual runway project costs were completed in the prior fiscal year. The Commissioners original budget of \$704,250 was increased to \$764,250 to cover additional legal fee expenses. The Building and Grounds original budget was increased by \$72,000 to cover some originally unbudgeted building improvements. The Human Resource budget was increased by \$28,000 to help pay for new employee programs. The County Sheriff department expended \$319,244 less than budgeted. This was a result of a not using all funds available for services and supplies and not needing to hire additional deputies and jailers since the mining activity is slowing. The District Attorney original budget of \$697,000 was reduced to \$567,000. This decrease was possible by leaving a budgeted position vacant. The District Attorney department expended \$148,413 less than budgeted. This was a result of not hiring an additional deputy district attorney.

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MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

The Public Works original budget of \$647,500 was increased to \$734,500 to cover the cost of unplanned equipment replacement and additional surveying/engineering expenses. A new department called North End Activity was created and had a budget in Fiscal Year 2013 in the amount of \$31,500. The Public Parks original budget was increased \$322,000 due to new bathrooms at one of the County's ball park and new lighting at the Fair Grounds. The Natural Resource department original budget was increased \$92,000 because of additional water and range studies. The Housing department was increased \$1,200,000 because work that was supposed to be completed in Fiscal Year 2012 was not performed until Fiscal Year 2013. Overall, the total ending fund balance was \$20,507,751, which is \$17,488,994 more than budgeted. Of the \$20,507,751 ending fund balance, \$12,061,000 was designated as opening fund balance on July 1, 2013.

One of the General Fund functions or activity expenditures exceeded the budgeted amounts. Additional general fund budget information can be found on pages 50 - 59.

Other Major Funds:

There was money budgeted for capital improvements that were not needed. In the Road Fund, the original capital outlay budget of \$225,000 was increased to \$1,183,398 in anticipation of the purchase of road equipment but the delivery of this equipment was delayed to fiscal year 2014. The Road department capital outlay account expended \$567,007 less than budgeted.

In the Regional Transportation Fund, the original capital outlay budget of \$5,900,000 was reduced to \$5,870,000 in connection with Eureka County assuming the single family housing development project from the Nevada Rural Housing Authority.

Other major fund budget information can be found on pages 60 – 63.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$79,293,354 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2013 increased \$7,135,113. There were no major changes in the capital asset reporting in Fiscal Year 2013.

Major capital asset events during the current fiscal year included the following:

- Asset purchases totaled \$18,646,431. For more detailed information, see Note 4.

Eureka County's Capital Assets

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 959,201	\$ 959,201	\$ 120,870	\$ 120,870	\$ 1,080,071	\$ 1,080,071
Buildings	21,715,151	18,317,594	23,493	25,099	21,738,644	18,342,693
Improvements other than buildings	5,443,073	2,595,468	57,991	59,616	5,501,064	2,655,084
Equipment and vehicles	6,640,351	6,130,401	77,443	54,570	6,717,794	6,184,971
Infrastructure	18,461,306	15,154,331	16,360,016	16,804,505	34,821,322	31,958,836
Construction in progress	7,896,232	11,364,474	1,538,227	572,112	9,434,459	11,936,586
Total	\$ 61,115,314	\$ 54,521,469	\$ 18,178,040	\$ 17,636,772	\$ 79,293,354	\$ 72,158,241

The increase of governmental activities from \$54,521,469 in FY 2012 to \$61,115,314 in FY 2013 and the increase of business-type activities from \$17,636,772 in FY 2012 to \$18,178,040 in FY 2013 were primarily due to construction on the

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2013**

single family portion of the new Town of Eureka subdivision. The Eureka Water/Sewer system, the Crescent Valley Water system, and the Devils Gate General Improvement District comprise the business-type activity.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2013, was 6.3 percent, which is an increase from the rate of 6.2 percent one year ago. The State of Nevada average unemployment rate of 9.4 percent exceeds the national average rate of 7.6 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing Eureka County's budget for the 2014 fiscal year.

Eureka County has appropriated \$8,038,544 for General Fund spending in the 2014 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or charges during the 2014 fiscal year.

Post Employment Benefits: The Nevada State Legislators passed state laws that sharply increased Eureka County's obligation to pay post-employment benefits during fiscal year 2013. The number of retirees utilizing this benefit increased from twenty four in fiscal year 2010 to thirty six in fiscal year 2013. This represents an approximate 48% increase in one year. This expense will continue to rise.

Property Tax Sales: It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale will be held in Fiscal Year 2014.

Leadership Changes:

Several leadership changes occurred in Fiscal Year 2013. Julian J. Goicoechea and Patrick Dempsey were elected as County Commissioners during the 2012 election and they took office in January 2013. Tragically Patrick Dempsey passed away shortly after assuming his office. Michael Sharkozy was appointed by the Nevada State Governor Brian Sandoval to replace Mr. Dempsey. The Human Resource analyst position was vacated and these duties were absorbed by the Eureka County Recorder/Auditor office.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Auditor/Recorder, P.O. Box 556, Eureka, Nevada 89316, Telephone Number 775-237-5263, E-mail mr@eurekanv.org.

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2013

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 53,990,141	\$ 4,281,536	\$ 58,271,677
Accounts receivable	38,901	52,685	91,586
Due from other governments	1,451,227	-	1,451,227
Taxes receivable, delinquent	16,839	-	16,839
Accrued interest receivable	76,274	6,141	82,415
Notes receivable	5,781,348	-	5,781,348
Capital assets, net of accumulated depreciation	52,259,881	16,518,943	68,778,824
Capital assets, not being depreciated	8,855,433	1,659,097	10,514,530
Total Assets	122,470,044	22,518,402	144,988,446
LIABILITIES			
Accounts payable and other	1,191,007	232,692	1,423,699
Accrued salaries and related liabilities	468,017	71,716	539,733
Due to other governments	95,887	298	96,185
Unearned revenue	-	840	840
Other liabilities	19,272	-	19,272
Current portion of compensated absences	381,052	-	381,052
Noncurrent liabilities			
Compensated absences	873,942	-	873,942
Other postemployment benefits liability	6,567,189	226,222	6,793,411
Less: current portion of long-term obligations	(381,052)	-	(381,052)
Total Liabilities	9,215,314	531,768	9,747,082
NET POSITION			
Net investment in capital assets	61,115,314	18,178,040	79,293,354
Net position - restricted	23,882,908	-	23,882,908
Net position - unrestricted	28,256,508	3,808,594	32,065,102
Total Net Position	\$ 113,254,730	\$ 21,986,634	\$ 135,241,364

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General Government	\$ 6,384,192	\$ 1,977,005	\$ 156,989	\$ 739,118
Public Safety	3,123,123	1,178	18,676	-
Judicial	1,282,924	41,817	13,934	-
Public Works	5,243,276	13,480	1,162,727	-
Health and Sanitation	1,665,072	47,057	-	-
Culture and Recreation	1,581,604	89,857	69,213	-
Community Support	2,735,798	16,772	6,398	-
Total Governmental Activities	<u>22,015,989</u>	<u>2,187,166</u>	<u>1,427,937</u>	<u>739,118</u>
Business-type Activities:				
Water	1,430,288	420,351	-	-
Sewer	71,344	60,390	-	-
	<u>1,501,632</u>	<u>480,741</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 23,517,621</u>	<u>\$ 2,667,907</u>	<u>\$ 1,427,937</u>	<u>\$ 739,118</u>

General revenues:
Property Taxes
Room Taxes
County Optional Fuel Tax
Various State Collected Pass-through Revenues
not restricted to specific programs
Non-restricted Federal Aid
Interest and Investment Earnings
Gain on Sale of Assets
Miscellaneous Revenue

Total General Revenues

Change in Net Position

Net Position, July 1

Net Position, June 30

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION

PRIMARY GOVERNMENT		
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (3,511,080)	\$ -	\$ (3,511,080)
(3,103,269)	-	(3,103,269)
(1,227,173)	-	(1,227,173)
(4,067,069)	-	(4,067,069)
(1,618,015)	-	(1,618,015)
(1,422,534)	-	(1,422,534)
(2,712,628)	-	(2,712,628)
<u>(17,661,768)</u>	<u>-</u>	<u>(17,661,768)</u>
-	(1,009,937)	(1,009,937)
<u>-</u>	<u>(10,954)</u>	<u>(10,954)</u>
-	(1,020,891)	(1,020,891)
<u>(17,661,768)</u>	<u>(1,020,891)</u>	<u>(18,682,659)</u>
17,504,785	-	17,504,785
97,461	-	97,461
95,903	-	95,903
7,490,405	-	7,490,405
324,628	-	324,628
221,423	(376)	221,047
43,172	-	43,172
489,006	-	489,006
<u>26,266,783</u>	<u>(376)</u>	<u>26,266,407</u>
8,605,015	(1,021,267)	7,583,748
<u>104,649,715</u>	<u>23,007,901</u>	<u>127,657,616</u>
<u>\$ 113,254,730</u>	<u>\$ 21,986,634</u>	<u>\$ 135,241,364</u>

COUNTY OF EUREKA, STATE OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	GENERAL FUND	FUTURE RESERVE FUND	ROAD FUND
ASSETS			
Cash and investments	\$ 14,660,478	\$ 9,800,577	\$ 4,920,559
Accounts receivable	24,166	-	-
Due from other governments	1,132,451	28,372	202,768
Taxes receivable, delinquent	10,031	-	2,073
Accrued interest receivable	21,026	14,014	7,036
Notes receivable	5,781,348	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 21,629,500</u>	<u>\$ 9,842,963</u>	<u>\$ 5,132,436</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 697,277	\$ -	\$ 29,419
Accrued salaries and related liabilities	382,879	-	60,986
Due to other governments	13,512	-	-
Other liabilities	19,272	-	-
Deferred revenue	8,809	-	1,832
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,121,749</u>	<u>-</u>	<u>92,237</u>
Fund Balances:			
Nonspendable	5,781,348	-	-
Restricted	-	9,842,963	4,060,066
Committed for projects not yet completed	916,437	-	-
Assigned:			
Subsequent year operations	6,804,706	-	514,654
Due to nature of fund	-	-	465,479
Unassigned	7,005,260	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>20,507,751</u>	<u>9,842,963</u>	<u>5,040,199</u>
Total Liabilities and Fund Balances	<u>\$ 21,629,500</u>	<u>\$ 9,842,963</u>	<u>\$ 5,132,436</u>

See accompanying notes.

REGIONAL TRANSPORTATION FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 6,159,103	\$ 18,449,424	\$ 53,990,141
-	14,735	38,901
16,447	71,189	1,451,227
689	4,046	16,839
8,807	25,391	76,274
-	-	5,781,348
<u>6,185,046</u>	<u>18,564,785</u>	<u>61,354,730</u>
\$ 326,068	\$ 138,243	\$ 1,191,007
-	24,152	468,017
-	82,375	95,887
-	-	19,272
596	3,554	14,791
<u>326,664</u>	<u>248,324</u>	<u>1,788,974</u>
-	-	5,781,348
358,348	9,621,531	23,882,908
-	122,965	1,039,402
2,625,910	1,819,667	11,764,937
2,874,124	6,752,298	10,091,901
-	-	7,005,260
<u>5,858,382</u>	<u>18,316,461</u>	<u>59,565,756</u>
\$ <u>6,185,046</u>	\$ <u>18,564,785</u>	\$ <u>61,354,730</u>

COUNTY OF EUREKA, STATE OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Total fund balance, governmental funds \$ 59,565,756

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.

Capital assets	\$ 97,537,056	
Less: accumulated depreciation	(45,277,175)	
	52,259,881	
Capital assets, not being depreciated	8,855,433	61,115,314

Deferred revenues earned but not yet available are reported in the statement of net position. 14,791

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences	(873,942)	
Other post employment benefits	(6,567,189)	
	(7,441,131)	(7,441,131)

Total net position, governmental activities **\$ 113,254,730**

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>GENERAL FUND</u>	<u>FUTURE RESERVE FUND</u>
REVENUES		
Taxes	\$ 11,604,961	\$ -
Licenses and Permits	8,594	-
Intergovernmental Revenues	9,938,180	122,964
Charges for Services	1,348,394	-
Fines and Forfeits	112,922	-
Miscellaneous	414,053	33,184
	<u>23,427,104</u>	<u>156,148</u>
Total Revenues		
EXPENDITURES		
Current:		
General Government	4,610,187	-
Public Safety	3,032,340	-
Judicial	1,256,308	-
Public Works	696,883	-
Health and Sanitation	1,145,390	-
Culture and Recreation	1,637,881	-
Community Support	2,655,888	-
Intergovernmental	-	-
	<u>15,034,877</u>	<u>-</u>
Total Expenditures		
Excess (Deficiency) of Revenues Over Expenditures	<u>8,392,227</u>	<u>156,148</u>
OTHER FINANCING SOURCES (USES)		
Sale of Fixed Assets	90,533	-
Transfers in	-	-
Transfers out	(3,500,000)	-
	<u>(3,409,467)</u>	<u>-</u>
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	4,982,760	156,148
FUND BALANCES, July 1	<u>15,524,991</u>	<u>9,686,815</u>
FUND BALANCES, June 30	<u>\$ 20,507,751</u>	<u>\$ 9,842,963</u>

See accompanying notes.

ROAD FUND	REGIONAL TRANSPORTATION FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 2,288,387	\$ 875,428	\$ 2,835,524	\$ 17,604,300
-	-	1,836	10,430
1,073,254	95,903	698,781	11,929,082
-	-	715,420	2,063,814
-	-	-	112,922
137,888	14,402	125,413	724,940
<u>3,499,529</u>	<u>985,733</u>	<u>4,376,974</u>	<u>32,445,488</u>
-	-	4,703,272	9,313,459
-	-	179,615	3,211,955
-	-	4,930	1,261,238
2,486,091	3,612,983	131,425	6,927,382
-	-	395,256	1,540,646
-	-	322,200	1,960,081
-	-	-	2,655,888
-	-	18,500	18,500
<u>2,486,091</u>	<u>3,612,983</u>	<u>5,755,198</u>	<u>26,889,149</u>
<u>1,013,438</u>	<u>(2,627,250)</u>	<u>(1,378,224)</u>	<u>5,556,339</u>
-	-	-	90,533
-	6,500,000	-	6,500,000
(3,000,000)	-	-	(6,500,000)
<u>(3,000,000)</u>	<u>6,500,000</u>	<u>-</u>	<u>90,533</u>
(1,986,562)	3,872,750	(1,378,224)	5,646,872
<u>7,026,761</u>	<u>1,985,632</u>	<u>19,694,685</u>	<u>53,918,884</u>
<u>\$ 5,040,199</u>	<u>\$ 5,858,382</u>	<u>\$ 18,316,461</u>	<u>\$ 59,565,756</u>

**COUNTY OF EUREKA, STATE OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Net change in fund balances, governmental funds \$ 5,646,872

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.

Capital outlay to purchase capital assets	10,981,417	
Current depreciation expense	<u>(4,340,211)</u>	6,641,206

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(47,361)
--	--	----------

Property taxes and grant revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.

Current year change in deferred property taxes revenue	(2,054)	
Current year change in deferred grant revenue	<u>(1,865,602)</u>	(1,867,656)

Long-term liabilities are not due and payable in the current period, therefore are not reported in the funds.

Current year change in compensated absences	(308,650)	
Current year change in other post employment benefits obligation	<u>(1,459,396)</u>	<u>(1,768,046)</u>

Change in net position of governmental activities \$ 8,605,015

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

	<u>BUSINESS - TYPE ACTIVITIES - ENTERPRISE FUNDS</u>			TOTAL ENTERPRISE FUNDS
	<u>EUREKA TOWN WATER/SEWER FUND</u>	<u>CRESCENT VALLEY WATER FUND</u>	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,641,213	\$ 959,374	\$ 1,680,949	\$ 4,281,536
Accounts receivable	26,430	21,413	4,842	52,685
Due from other governments	-	-	-	-
Accrued interest receivable	<u>2,365</u>	<u>1,372</u>	<u>2,404</u>	<u>6,141</u>
Total Current Assets	<u>1,670,008</u>	<u>982,159</u>	<u>1,688,195</u>	<u>4,340,362</u>
Noncurrent assets:				
Capital assets, net of accumulated depreciation	9,833,934	3,646,870	3,038,139	16,518,943
Capital assets, not being depreciated	<u>1,558,873</u>	<u>-</u>	<u>100,224</u>	<u>1,659,097</u>
Total Noncurrent Assets	<u>11,392,807</u>	<u>3,646,870</u>	<u>3,138,363</u>	<u>18,178,040</u>
Total Assets	<u>13,062,815</u>	<u>4,629,029</u>	<u>4,826,558</u>	<u>22,518,402</u>
LIABILITIES				
Current liabilities:				
Accounts payable	218,406	2,950	11,336	232,692
Accrued salaries and related liabilities	40,704	28,943	2,069	71,716
Due to other governments	298	-	-	298
Unearned revenue	<u>-</u>	<u>-</u>	<u>840</u>	<u>840</u>
Total Current Liabilities	<u>259,408</u>	<u>31,893</u>	<u>14,245</u>	<u>305,546</u>
Noncurrent liabilities:				
Other postemployment benefits liability	<u>121,851</u>	<u>104,371</u>	<u>-</u>	<u>226,222</u>
Total Liabilities	<u>381,259</u>	<u>136,264</u>	<u>14,245</u>	<u>531,768</u>
NET POSITION				
Net investment in capital assets	11,392,807	3,646,870	3,138,363	18,178,040
Unrestricted	<u>1,288,749</u>	<u>845,895</u>	<u>1,673,950</u>	<u>3,808,594</u>
Total Net Position	<u>\$ 12,681,556</u>	<u>\$ 4,492,765</u>	<u>\$ 4,812,313</u>	<u>\$ 21,986,634</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BUSINESS - TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL ENTERPRISE FUNDS
	EUREKA TOWN WATER/SEWER FUND	CRESCENT VALLEY WATER FUND	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	
Operating Revenues:				
Charges for sales and services:				
Water Use Charges	\$ 195,878	\$ 169,726	\$ 33,237	\$ 398,841
Water Hook Up Charges	5,440	2,680	385	8,505
Sewer Use Charges	50,916	-	-	50,916
Sewer Hook Up Charges	9,474	-	-	9,474
Parcel assessments	-	-	13,005	13,005
Retiree and Cobra reimbursements	-	-	-	-
Total Operating Revenues	<u>261,708</u>	<u>172,406</u>	<u>46,627</u>	<u>480,741</u>
Operating Expenses:				
Salaries	106,888	91,554	20,905	219,347
Employee benefits	68,340	63,969	10,370	142,679
Services and supplies	132,477	76,371	22,912	231,760
Depreciation	539,683	220,526	147,637	907,846
Total Operating Expenses	<u>847,388</u>	<u>452,420</u>	<u>201,824</u>	<u>1,501,632</u>
Operating Income (Loss)	<u>(585,680)</u>	<u>(280,014)</u>	<u>(155,197)</u>	<u>(1,020,891)</u>
Nonoperating Revenues (Expenses):				
Interest income	15,462	7,185	15,933	38,580
Net realized gain (loss)	2,416	1,352	2,173	5,941
Net increase (decrease) in fair value of investments	<u>(18,956)</u>	<u>(8,982)</u>	<u>(16,959)</u>	<u>(44,897)</u>
Total Nonoperating Revenue (Expenses)	<u>(1,078)</u>	<u>(445)</u>	<u>1,147</u>	<u>(376)</u>
Change in Net Position	(586,758)	(280,459)	(154,050)	(1,021,267)
Net Position, July 1	<u>13,268,314</u>	<u>4,773,224</u>	<u>4,966,363</u>	<u>23,007,901</u>
Net Position, June 30	<u>\$ 12,681,556</u>	<u>\$ 4,492,765</u>	<u>\$ 4,812,313</u>	<u>\$ 21,986,634</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 1 of 2)

	BUSINESS - TYPE ACTIVITIES ENTERPRISE FUNDS	
	EUREKA WATER/SEWER UTILITY FUND	CRESCENT VALLEY WATER UTILITY FUND
Cash Flows from Operating Activities:		
Receipts from customers and users	\$ 262,702	\$ 169,437
Payments to suppliers	(42,877)	(69,023)
Payments to employees	(89,452)	(82,099)
Payments for benefits	(68,340)	(63,969)
	62,033	(45,654)
Net Cash Provided (Used) by Operating Activities		
Cash Flows from Investing Activities:		
Interest received	13,665	6,040
Net realized gain (loss)	(18,956)	1,352
Net increase (decrease) in fair value of investments	2,416	(8,982)
	(2,875)	(1,590)
Net Cash Provided (Used) by Investing Activities		
Cash Flows from Capital and Related Financing Activities:		
Purchase of capital assets	(1,103,887)	(66,242)
	(1,044,729)	(113,486)
Net Increase (Decrease) in Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS July 1	2,685,942	1,072,860
CASH AND CASH EQUIVALENTS, June 30	\$ 1,641,213	\$ 959,374
Schedule of Non-cash Investing Activities		
Net increase (decrease) in fair value of investments	\$ 2,416	\$ (8,982)

BUSINESS - TYPE ACTIVITIES ENTERPRISE FUNDS	
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	TOTAL ENTERPRISE FUNDS
\$ 46,326	\$ 478,465
(25,723)	(137,623)
(20,785)	(192,336)
<u>(10,370)</u>	<u>(142,679)</u>
<u>(10,552)</u>	<u>5,827</u>
13,946	33,651
2,173	(15,431)
<u>(16,959)</u>	<u>(23,525)</u>
<u>(840)</u>	<u>(5,305)</u>
<u>(278,985)</u>	<u>(1,449,114)</u>
(290,377)	(1,448,592)
<u>1,971,326</u>	<u>5,730,128</u>
\$ <u>1,680,949</u>	\$ <u>4,281,536</u>
\$ <u>(16,959)</u>	\$ <u>(23,525)</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 2)

	BUSINESS - TYPE ACTIVITIES	ENTERPRISE FUNDS
	EUREKA WATER/SEWER UTILITY FUND	CRESCENT VALLEY WATER UTILITY FUND
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ <u>(585,680)</u>	\$ <u>(280,014)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	539,683	220,526
Change in assets and liabilities:		
(Increase) decrease in receivables	994	(2,969)
Increase (decrease) in accounts payables	111,346	(954)
Increase (decrease) in accrued payroll and related liabilities	17,436	9,455
Increase (decrease) in unearned revenue	-	-
Increase in other postemployment benefits liability	<u>(21,746)</u>	<u>8,302</u>
Total Adjustments	<u>647,713</u>	<u>234,360</u>
Net Cash Provided (Used) by Operating Activities	\$ <u><u>62,033</u></u>	\$ <u><u>(45,654)</u></u>

See accompanying notes.

BUSINESS - TYPE ACTIVITIES ENTERPRISE FUNDS	
<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>TOTAL ENTERPRISE FUNDS</u>
\$ <u>(155,197)</u>	\$ <u>(1,020,891)</u>
147,637	907,846
(310)	(2,285)
(2,811)	107,581
120	27,011
9	9
<u>-</u>	<u>(13,444)</u>
<u>144,645</u>	<u>1,026,718</u>
\$ <u><u>(10,552)</u></u>	\$ <u><u>5,827</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2013**

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 352,180
Accounts receivable	45,428
Accrued interest receivable	<u>411</u>
Total Assets	<u>398,019</u>
LIABILITIES	
Due to other governments	\$ <u><u>398,019</u></u>

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

**1. Summary
of
Significant
Accounting
Policies**

Eureka County, State of Nevada, (the "County") is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

A. Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, and Diamond Valley) are combined with data of the County. The County does not have any discretely presented component units. Each blended component unit presented has a June 30 year-end.

In addition, the County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. The Town of Crescent Valley has an advisory board of five elected members. The final operational and financial decisions are made by the County Commissioners. The Town of Eureka has an advisory board that is appointed by the County Commissioners. This board meets on a consistent basis but the final operational and financial decisions are also made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The unincorporated towns are reported as special revenue funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The districts are reported as special revenue funds.

B. Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. Summary of Significant Accounting Policies (Continued)

B. Government-Wide and Fund Financial Statements - Continued

The statement of net position presents the consolidated financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as *general revenues*. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues have been deferred if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. Summary of Significant Accounting Policies (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued
The major revenue sources of the County include consolidated tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes have been deferred in the individual funds if they are not available to finance the activities of the current period.

The County's financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.

Future Reserve Fund - To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.

Road Fund - To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.

Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

Special Revenue Funds – These funds account for specific financial resources that are legally restricted to expenditures for specific purposes.

Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

Eureka Town Water / Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.

Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.

Devil's Gate General Improvement District (G.I.D.) Enterprise Fund - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. **Summary of Significant Accounting Policies (Continued)**
- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued
expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.
- As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.
- D. Budgets and Budgetary Accounting
Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the County Auditor and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.
- a. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
 - b. Public budget hearings on the tentative budget are held on the third Monday in May prior to the adoption of the budget to obtain taxpayer comments.
 - c. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
 - d. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
 - e. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
 - f. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflected in the accompanying financial statements recognize budget amendments made during the year in accordance with the above procedures.
 - g. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. Summary of Significant Accounting Policies (Continued)

E. Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, a tax lien is taken on the first Monday in May, and the County Treasurer is authorized to hold the property for two additional years, subject to redemption upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, upon approval of the County Commissioners, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. Summary of Significant Accounting Policies (Continued)

F. Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

G. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- ◆ United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- ◆ Certain farm loan bonds.
- ◆ Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- ◆ State of Nevada Local Government Pooled Investment Fund (unrated).
- ◆ Certain securities issued by local governments of the State of Nevada.
- ◆ Certain "AAA" rated money market mutual funds that invest in federal securities.
- ◆ Other securities expressly provided by other statutes, including repurchase agreements.
- ◆ Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- ◆ Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- ◆ Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

H. Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, accordingly, an allowance for uncollectible accounts is not deemed necessary.

I. Inventories

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

J. Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

- a. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
- b. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
- c. All assets acquired since July 1, 1968, are recorded at cost.
- d. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
- e. Prior to July 1, 2000, Governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. Summary of Significant Accounting Policies (Continued)

J. Capital Assets (Continued)

- f. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
- g. Expenditures over \$500 are capitalized as capital assets.
- h. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-50 years
Improvements other than buildings	10-50 years
Equipment and vehicles	5-10 years
Utility system - well and system	10-50 years
Infrastructure	20-40 years

Fund Financial Statements - In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds.

K. Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2013. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

L. Fund Balance/Net Position:

Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements:

In the governmental fund financial statements, the following classifications of fund balance are used:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

1. Summary of Significant Accounting Policies (Continued)

L. Fund Balance/Net Position (Continued):

Committed – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.

Assigned – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Recorder/Auditor under the authorization of the Board.

Unassigned – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund. The County reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

M. Net Proceeds of Mines

The County receives net proceed of mine taxes through the State of Nevada that is then apportioned by the County. Each year the County receives a final distribution in August or September for the prior year and the amount received within 60 days after the end of the year is recognized as taxes receivable and as revenue. Final installment amounts received more than 60 days after year end are recorded as revenue in the year received rather than the previous year. The election of 2014 will determine if the Net Proceeds of Mines taxes will be removed from the Constitution of the State of Nevada.

N. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

1. **Summary of Significant Accounting Policies (Continued)** N. Risk Management (Continued)
The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

2. **Cash and Temporary Investments**
The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. At year-end, the County has \$16,088,466 in Nevada State Bank money market accounts. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. The fair value of the investment in the pool is the same as the value of the pool shares. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701.

As of June 30, 2013, all securities held were rated AA+ or better by Standard & Poor's. The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in U. S. Government Treasury Notes (33.6%), LGIP (7.4%), negotiable certificates of deposit (23.0%), Federal Home Loan Mortgage Corporate Notes (7.2%), Federal Farm Credit Banks Debentures (6.9%), Federal National Mortgage Association Notes (5.4%), Federal Home Loan Bank Notes (4.6%), Federal Home Loan Bank Debentures (7.4%), Financing Corporation Coupons (3.8%), and International Bank for Reconstruction and Development (.7%).

Custodial Credit Risk - For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held by the County are allocated to the various funds as follows:

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

2. Cash and Temporary Investments (Continued)	Major governmental funds	\$ 35,539,284
	Nonmajor governmental funds	14,990,804
	Proprietary funds	<u>7,741,589</u>
	Total Primary Government	58,271,677
	Fiduciary funds	<u>352,180</u>
	Total Cash and Investments	<u><u>\$ 58,623,857</u></u>

Cash and deposits of the County at year end were held as follows:

Demand accounts	\$ 3,495,635
Money market account	<u>17,005,565</u>
Total	<u><u>\$ 20,501,200</u></u>

As of June 30, 2013 the County had the following investments:

Investment Type	<u>Fair Value</u>	Less Than		
		1	1-5	5-10
LGIP	\$ 2,825,198	\$ 2,825,198	\$ -	\$ -
Fed. Home Loan Mtg. Corp. Notes	2,743,994	-	1,439,234	1,304,760
Fed. Farm Credit Banks Deb.	2,639,173	193,404	195,980	2,249,789
Fed. Home Loan Bank Deb.	2,826,518	-	718,907	2,107,611
Federal Home Loan Bank Notes	1,733,565	-	1,733,565	-
Fed. Nat'l Mtg. Assn. Note	2,040,361	-	2,040,361	-
Financial Corp. Coupon	1,429,375	325,305	1,104,070	-
International Bank for Reconst. And Devel.	265,436	-	265,436	-
Negotiable certificates of Deposit	8,793,653	2,141,923	5,108,881	1,542,849
U.S. Treasury notes	<u>12,825,384</u>	<u>-</u>	<u>12,354,239</u>	<u>471,145</u>
Total	<u><u>\$38,122,657</u></u>	<u><u>\$ 5,485,830</u></u>	<u><u>\$24,960,673</u></u>	<u><u>\$ 7,676,154</u></u>

**3. Notes
Receivable**

The County loaned the Nevada Rural Housing Authority \$4,781,348 to build a 50 unit multifamily complex. The units were available to rent in Fiscal Year 2013 and the county started receiving interest payments on this loan in Fiscal Year 2013. The County loaned an additional \$1,000,000 to the Nevada Rural Housing Authority to fund the remaining costs of the multifamily complex.

Scheduled principal payments are as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2014	4,781,348
2015	-
2016	-
2017	<u>1,000,000</u>
	<u><u>\$ 5,781,348</u></u>

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

4. Capital Assets

The amounts recorded as capital assets are summarized as follows:

Governmental Activities

	Balance June 30, 2012	Additions	Dispositions	Balance June 30, 2013
<i>Capital assets, being depreciated:</i>				
Buildings	\$ 29,688,769	\$ 4,497,722	\$ (60,982)	\$ 34,125,509
Improvements other than buildings	3,328,387	2,981,059	(9,388)	6,300,058
Equipment and vehicles	18,869,194	2,037,786	(943,207)	19,963,773
Infrastructure	32,214,624	4,933,092	-	37,147,716
	<u>84,100,974</u>	<u>14,449,659</u>	<u>(1,013,577)</u>	<u>97,537,056</u>
<i>Less: Accumulated depreciation for:</i>				
Buildings	(11,371,175)	(1,092,989)	53,806	(12,410,358)
Improvements other than buildings	(732,919)	(132,675)	8,609	(856,985)
Equipment and vehicles	(12,738,793)	(1,488,430)	903,801	(13,323,422)
Infrastructure	(17,060,293)	(1,626,117)	-	(18,686,410)
	<u>(41,903,180)</u>	<u>(4,340,211)</u>	<u>966,216</u>	<u>(45,277,175)</u>
	<u>42,197,794</u>	<u>10,109,448</u>	<u>(47,361)</u>	<u>52,259,881</u>
<i>Capital assets, not being depreciated:</i>				
Land	959,201	-	-	959,201
Construction in progress	11,364,474	2,747,658	(6,215,900)	7,896,232
	<u>12,323,675</u>	<u>2,747,658</u>	<u>(6,215,900)</u>	<u>8,855,433</u>
<i>Governmental activities capital assets, net</i>	<u>\$ 54,521,469</u>	<u>\$ 12,857,106</u>	<u>\$ (6,263,261)</u>	<u>\$ 61,115,314</u>

Business-type Activities

	Balance June 30, 2012	Additions	Dispositions	Balance June 30, 2013
<i>Capital assets, being depreciated:</i>				
Buildings/ Improvements	\$ 136,757	\$ -	\$ -	\$ 136,757
Infrastructure	22,679,608	447,313	-	23,126,921
Equipment and vehicles	169,378	35,686	4,906	200,158
	<u>22,985,743</u>	<u>482,999</u>	<u>4,906</u>	<u>23,463,836</u>
<i>Less: Accumulated depreciation for:</i>				
Buildings/ Improvements	(52,042)	(3,231)	-	(55,273)
Infrastructure	(5,875,103)	(891,802)	-	(6,766,905)
Equipment and vehicles	(114,808)	(12,813)	4,906	(122,715)
	<u>(6,042,119)</u>	<u>(907,846)</u>	<u>4,906</u>	<u>(6,944,893)</u>
	<u>16,943,790</u>	<u>(424,847)</u>	<u>-</u>	<u>16,518,943</u>

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

4. Capital Assets (Continued)	Balance June 30, 2012	Additions	Dispositions	Balance June 30, 2013
Land	120,870	-	-	120,870
Construction in progress	572,112	966,115	-	1,538,227
	<u>692,982</u>	<u>966,115</u>	<u>-</u>	<u>1,659,097</u>
<i>Business-type activities capital assets, net</i>	<u>\$17,636,772</u>	<u>\$ 541,268</u>	<u>\$ -</u>	<u>\$18,178,040</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 1,737,730
Public safety	223,716
Judicial	7,899
Public Works including depreciation of general infrastructure assets	2,168,832
Health and sanitation	81,939
Culture and recreation	70,785
Community support	<u>49,310</u>
Total depreciation expense - governmental activities	<u>\$ 4,340,211</u>
Business-type activities:	
Water	\$ 852,651
Sewer	<u>55,195</u>
Total depreciation expense – business-type activities	<u>\$ 907,846</u>

Construction in progress, governmental activities, at June 30, 2013 included the following:

Street Maintenance	\$ 4,517,003
Fairgrounds Building	41,175
Eureka Town Housing Project	<u>3,338,054</u>
	<u>\$ 7,896,232</u>

Construction in progress, business-type activities included the following:

Eureka Water Springs Projects	<u>\$ 1,538,227</u>
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5. **Landfill Closure and Post-Closure Costs** The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis 2012, 94% of the landfill's capacity remains, and its estimated remaining life is 69 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

5. Landfill Closure and Post-Closure Costs (Continued) on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by Lumos and Associates, Inc., are \$2,129,900 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

6. Available Borrowing Capacity The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2013, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General-obligation debt limit	\$195,663,984	\$ 3,326,886	\$ 1,029,048
General obligation debt outstanding	-	-	-
Available borrowing capacity	<u>\$195,663,984</u>	<u>\$ 3,326,886</u>	<u>\$ 1,029,048</u>

7. Long-Term Liabilities There is no bonded long-term debt as of June 30, 2013. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	Outstanding July 1, 2012	Increases	Decreases	Outstanding June 30, 2013	Due Within One Year
Vested vacation / sick leave	<u>\$ 565,292</u>	<u>\$ 689,702</u>	<u>\$ 381,052</u>	<u>\$ 873,942</u>	<u>\$ 381,052</u>

8. Interfund Transfers The County transferred funds to the County Regional Transportation Fund from the General Fund and Road Fund in accordance with NRS 250.085. These transfers are to help finance the County's Road Maintenance and Construction projects. There were other transfers budgeted that the County determined to delay: General Fund to the Retiree Health Insurance Fund and the Building Operation and Maintenance Reserve Fund. The reason for the delay was due to the uncertainty of Net Proceeds revenues and possible legislative impacts to the County's revenue.

	Transfer In	Transfer Out
Major Governmental:		
General Fund	\$ -	\$ 3,500,000
Road Fund	-	3,000,000
Nonmajor Governmental:		
Regional Transportation Fund	<u>6,500,000</u>	-
	<u>\$ 6,500,000</u>	<u>\$ 6,500,000</u>

9. Retirement Plans Retirement Plan Description
The County of Eureka contributes to the Public Employees Retirement System of Nevada (PERS), a cost sharing multiple-employer defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement, disability,

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

**9. Retirement Plans
(Continued)**

and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. A seven-member board authorized by Title 23, NRS Chapter 286, governs day-to-day operations. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes and may only be amended by legislation. The County has fully funded those amounts due for the past three years. The increase in from the prior year was due to salary increases and additional employees. The County's contribution rates and amounts contributed for the last three years are as follows:

Fiscal Year	Contribution Rate				Total Contribution
	Regular Members		Police and Firemen		
	Employer Pay	Employee- Employer	Employer Pay	Employee- Employer	
2012-13	23.75%	12.25%	39.75%	20.25%	\$ 1,093,445
2011-12	23.75%	12.25%	39.75%	20.25%	1,264,609
2010-11	21.50%	11.25%	37.00%	19.00%	1,108,100

Plan Description

The County of Eureka also has elected to participate in the Judicial Retirement System of the State of Nevada (JRS) for the County's justice court judges. JRS is a cost sharing multiple-employer public employees defined benefit retirement plan that provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 1A establishes the benefit provisions provided to the participants in JRS. These benefit provisions may only be amended through legislation. JRS issues a publicly available financial report that includes the financial statements and required supplementary information for JRS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded through employer contributions, where the County is required to contribute all amounts due under the plan. The contribution requirements of the County are established annually through legislation on an actuarial basis as a percentage of plan member compensation. The County's contribution rates and amounts contributed, which equaled required contributions were as follows:

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

9. Retirement Plans (Continued)	Fiscal	Contribution	
	Year	Rate	Contribution
	2012-13	28.25%	\$ 28,424
	2011-12	28.25%	28,424
	2010-11	25.60%	28,103

10. Post Employment Healthcare Plans

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Eureka County Employee Health Benefits Plan (ECHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, prescription, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for ECHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and its employees. NRS 288.150 assigns the authority to establish benefit provisions to the County Council. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. As of June 30, 2013, ten retirees were using this plan. ECHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 discontinued the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in their plan. As of June 30, 2013, nineteen County retirees were utilizing this benefit. PEBP does not issue a publicly available financial report.

Funding Policy: For ECHBP, contribution requirements of the plan members and County are established and may be amended through negotiations between the County and their employees. Direct County retirees are required to pay the difference between their premiums, based on a blended rate that blends active participants and retirees, and the retiree subsidy. For the plan year ended June 30, 2013, retirees qualified for a subsidy of \$117 at five years of service and \$646 at twenty years of service, with incremental increases for each year of service between. The County paid \$88,089 to insurance providers on behalf of these retirees during the current fiscal year. The County did not prefund any future benefits, however, an internal service fund was opened to begin setting aside assets toward this liability.

For PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore their contributions are not available. For the plan year ended June 30, 2013, retirees qualified for a subsidy of \$118 at five years of service and \$650 at twenty years of service, with incremental increases for each year of service between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2013, the County contributed \$22,204 to the plan.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

10. Post Employment Healthcare Plans (Continued)

Annual OPEB Cost and Net OPEB Obligation: The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. As of June 30, 2013, the County has 25 years remaining of this amortization period.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation, by amount and plan for the current and prior two fiscal years were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
ECHBP	6/30/13	\$ 1,504,088	\$ 88,089	5.86%	\$ 6,730,448
ECHBP	6/30/12	1,415,897	63,250	4.47%	5,314,449
ECHBP	6/30/11	1,331,407	71,694	5.39%	3,961,802
PEBP	6/30/13	52,157	22,204	42.57%	62,963
PEBP	6/30/12	51,737	24,558	47.40%	33,010
PEBP	6/30/11	51,235	38,678	75.50%	5,831
Combined	6/30/13	1,556,245	110,293	7.09%	6,793,411
Combined	6/30/12	1,467,634	87,808	5.99%	5,347,459
Combined	6/30/11	1,382,642	110,372	7.99%	3,967,633

The net OPEB obligation (asset) (NOPEBO) as of June 30, 2013, was calculated as follows:

	ECHBP	PEBP	Total
Annual required contribution	\$ 1,630,869	\$ 52,550	\$ 1,683,419
Interest on net OPEB obligation	211,197	653	211,850
Adjustment to annual required contribution	(337,978)	(1,046)	(339,024)
Annual OPEB cost (expense)	1,504,088	52,157	1,556,245
Contributions made	(88,089)	(22,204)	(110,293)
Increase in net OPEB obligation	1,415,999	29,953	1,445,952
Net OPEB obligation, beginning of year	5,314,449	33,010	5,347,459
Net OPEB obligation, end of year	\$ 6,730,448	\$ 62,963	\$ 6,793,411

Funded Status and Funding Progress: The funded status of the plans as of June 30, 2013 was as follows:

	ECHBP	PEBP	Total
Accrued actuarial liability (a)	\$ 11,072,013	\$ 820,942	\$ 11,892,955
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	\$ 11,072,013	\$ 820,942	\$ 11,892,955
Funded Ratio (b) / (a)	0.00%	0.00%	
Covered payroll (c)	\$ 5,827,072	N/A	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll [(a) – (b)] / (c)	190.01%	N/A	

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

**10. Post
Employment
Healthcare
Plans
(Continued)**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedules of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2013 actuarial valuation were as follows:

	ECHBP	PEBP
Actuarial valuation date	6/30/10	6/30/10
Actuarial cost method	Entry age normal cost	Entry age normal cost
Amortization method	Level % of payroll	Level dollar
Amortization period (closed)	28 years	28 years
Asset valuation method	Market value	Market value
Actuarial Assumptions:		
Investment rate of return	4%	4%
Projected salary increase	4%	4%
Healthcare inflation rate*	8.5%	8.5%
PEBP subsidy inflation rate**		8.5%
	* Decreasing 1% each year until ultimate trend rate of 5% is reached in 2014	
	**Declining annually until ultimate trend rate of 5% is reached in 2014	

**11. Commitments
and
Contingencies**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County has been named in one lawsuit that has been ongoing for more than a year. The lawsuit awarded summary judgment to the County but the plaintiff appealed. The County intends to vigorously defend its position and a potential range of loss would not exceed the County's insurance deductible limit.

The County was in the construction or pre-construction stage for several projects at June 30, 2013 and had various architectural, engineering, and construction commitments as follows:

Eureka Canyon Subdivision project	\$	779,495
Springs rehabilitation projects		986,895

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

- 12. Restricted Fund Balance** In accordance with GASB Statement 54, the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 9,842,963	Mining stabilization, NRS 362.171
Road	4,060,066	Future road projects
Regional Transportation	358,348	Future road projects
Agricultural Extension	936,065	Agricultural extension, NRS 549.020
Agricultural District #15	432,190	Eureka County Fair
Town of Eureka	75,328	General town services
Eureka County Television District	496,272	Television equipment upgrades/maintenance
Diamond Valley Rodent	156,944	Control of rodent infestations
Nuclear Waste – Yucca Mountain	10,542	Federal Funding received from U.S. Dept. of Energy
Yucca Mountain	633,434	Federal Funding received from U.S. Dept. of Energy
Recreation	568,347	Maintenance of County recreational facilities, NRS 244.3358
Tourism	36,799	Promotion of tourism, NRS 244.3358
Water Mitigation	187,832	Offset adverse effects from opening or closing of major industry, NRS 362.171
Eureka County Game Management Board	1,958	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	394,579	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	3,062	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	1,596,855	Provide for medical aid of indigent persons, NRS 428.285
Landfill	625,771	Provide landfill services
Assessor's Technology	1,006,493	Technology improvements, NRS 250.085
Recorder's Technology	28,501	Technology improvements, NRS 247.306
Justice Court AA	98,203	Court improvements, NRS 176.059
Juvenile Court AA	47,376	Provide services to juveniles, NRS 62E.270
Justice Court Facility	104,917	Court improvements, NRS 176.0611
Capital Projects	2,180,063	Capital improvements
Total	\$ 23,882,908	

- 13. Interest Expense** During the year ended June 30, 2013, there were no interest costs incurred or paid.

- 14. Budget Augmentations** The County increased its appropriations from its original adopted budget in the following funds for the year ended June 2013.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

14. Budget Augmentations (Continued)	Fund	Original Appropriations	Augmented Appropriations	Increase in Appropriations	Source
	Major Funds:				
	Road Fund	\$ 5,941,363	\$ 1,085,398	\$ 7,026,761	Beginning Fund Balance
	NonMajor Funds:				
	Eureka County	551,200	49,693	600,893	Beginning Fund Balance
	Ag. Dist #15				

15. Subsequent Events	After year end, the County awarded the following contracts or approved the following actions:	
	Water and springs projects	\$ 2,065,494
	Street projects	3,603,507
	Purchase of equipment	530,915
	Crescent Valley park and restrooms	346,776
	Various contracts for services, some will benefit fiscal year 2015	820,179
	Two joint funding agreements with USGS for water monitoring	231,500
	Sale of capital assets	106,165

16. Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2013, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

Fund	Program or Function	Amount
General Fund	Community Support	\$ 285,888
Crescent Valley Town	Public Works	21,573
Eureka Town Water/Sewer	Operating Expenses	489,088
Crescent Valley Water	Operating Expenses	193,670
Devil's Gate General Improvement District	Operating Expenses	80,124

REQUIRED SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 2,833,004	\$ 2,833,004	\$ 2,748,457	\$ (84,547)	\$ 2,676,915
State unitary tax	148,000	148,000	169,915	21,915	154,710
Personal property	390,041	390,041	532,478	142,437	325,573
Net proceeds of mines	-	-	8,154,111	8,154,111	8,469,617
	<u>3,371,045</u>	<u>3,371,045</u>	<u>11,604,961</u>	<u>8,233,916</u>	<u>11,626,815</u>
Licenses and Permits:					
Liquor licenses	2,000	2,000	2,033	33	1,650
County gaming licenses	2,500	2,500	1,224	(1,276)	1,872
Marriage licenses	150	150	273	123	252
Animal licenses	250	250	220	(30)	66
Motor vehicle licenses	3,500	3,500	4,554	1,054	4,450
Mobile home registration	50	50	15	(35)	15
Returned check fees	300	300	275	(25)	271
	<u>8,750</u>	<u>8,750</u>	<u>8,594</u>	<u>(156)</u>	<u>8,576</u>
Intergovernmental Revenues:					
Payment in Lieu of Taxes	200,000	200,000	324,628	124,628	328,603
Federal Geothermal Lease	10,000	10,000	13,982	3,982	14,557
Federal grants:					
FAA Federal Airport Grant	-	-	2,604,720	2,604,720	18,600
Girl Circle	-	-	8,394	8,394	8,903
Boys Council	-	-	6,398	6,398	6,266
Federal Title III	-	-	10,677	10,677	10,830
Public Safety SO Grant	-	-	-	-	7,168
NG Cngr Meal USDA	-	-	-	-	22,236
LEPC grant	-	-	5,095	5,095	14,025
Bureau of Justice SO grant	-	-	626	626	2,789
Prisoner reimbursement	-	-	4,545	4,545	1,674
SC nutrition grant	-	-	17,044	17,044	17,043
SC homebound nutrition grant	-	-	22,660	22,660	22,659
SC Transportation grant	-	-	22,500	22,500	22,500
DAS Senior Ctr grant	-	-	2,009	2,009	4,144
Energy Efficiency Grant	-	-	78,796	78,796	-
State grants:					
Miscellaneous state grants	2,000	2,000	-	(2,000)	2,001
Economic development grant	30,000	30,000	-	(30,000)	50,000
Commission on tourism grant	18,000	18,000	5,000	(13,000)	5,000
Juvenile probation grant	-	-	13,934	13,934	13,527

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Intergovernmental Revenues (Continued):					
State shared revenue:					
State gaming licenses	60,000	60,000	55,604	(4,396)	69,681
Consolidated tax	6,500,000	6,500,000	6,741,354	241,354	6,942,284
RPTT (NRS 375.070)	700	700	198	(502)	799
Other	50	50	16	(34)	321
	<u>6,820,750</u>	<u>6,820,750</u>	<u>9,938,180</u>	<u>3,117,430</u>	<u>7,585,610</u>
Charges for Services:					
Clerk fees	7,000	7,000	6,736	(264)	7,726
Recorder fees	60,030	60,030	95,261	35,231	89,659
Mining map fees	15,000	15,000	37,061	22,061	28,150
Assessor's commissions	750,000	750,000	1,080,580	330,580	1,071,944
Sheriff's fees	4,000	4,000	678	(3,322)	1,203
Public works fees	3,000	3,000	3,050	50	3,114
Ambulance fee	40,000	40,000	19,605	(20,395)	23,653
Swimming pool fees	4,000	4,000	4,529	529	3,138
Juvenile probation fees	3,500	3,500	12,582	9,082	22,856
Senior program income	-	-	43,363	43,363	27,460
Facility use charge	4,000	4,000	13,540	9,540	7,490
Internet service	-	-	12,474	12,474	-
Cultural programs - Opera	2,500	2,500	3,232	732	2,712
Other	2,440	2,440	15,703	13,263	5,461
	<u>895,470</u>	<u>895,470</u>	<u>1,348,394</u>	<u>452,924</u>	<u>1,294,566</u>
Fines and Forfeits:					
Court fines	12,600	12,600	7,165	(5,435)	14,254
Forfeited bail	70,000	70,000	99,738	29,738	90,544
Court other	3,800	3,800	6,019	2,219	1,620
	<u>86,400</u>	<u>86,400</u>	<u>112,922</u>	<u>26,522</u>	<u>106,418</u>
Miscellaneous:					
Interest earned	150,000	150,000	289,063	139,063	284,126
Rents and royalties	6,000	6,000	7,710	1,710	8,150
Delinquent tax penalties & fees	6,000	6,000	33,122	27,122	15,977
Donations	-	-	16,613	16,613	40
Court restitution	-	-	-	-	256
Net realized gain (loss)	24,000	24,000	6,737	(17,263)	(39,871)
Net increase (decrease) in fair value of investments	-	-	(147,417)	(147,417)	30,275
Other	20,000	20,000	208,225	188,225	115,333
	<u>206,000</u>	<u>206,000</u>	<u>414,053</u>	<u>208,053</u>	<u>414,286</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Total Revenues	11,388,415	11,388,415	23,427,104	12,038,689	21,036,271
EXPENDITURES					
General Government:					
Commissioners:					
Salaries	125,000	125,000	123,376	1,624	81,836
Employee benefits	90,650	90,650	81,976	8,674	63,012
Services and supplies	488,600	548,600	554,418	(5,818)	464,230
Capital outlay	-	-	-	-	13,383
	<u>704,250</u>	<u>764,250</u>	<u>759,770</u>	<u>4,480</u>	<u>622,461</u>
Clerk and Treasurer:					
Salaries	150,600	171,600	170,501	1,099	165,903
Employee benefits	61,410	81,410	80,609	801	74,125
Services and supplies	97,400	111,400	108,556	2,844	93,680
	<u>309,410</u>	<u>364,410</u>	<u>359,666</u>	<u>4,744</u>	<u>333,708</u>
Recorder and Auditor:					
Salaries	265,000	265,000	250,157	14,843	249,837
Employee benefits	142,000	142,000	136,038	5,962	130,955
Services and supplies	71,000	71,000	66,532	4,468	54,964
	<u>478,000</u>	<u>478,000</u>	<u>452,727</u>	<u>25,273</u>	<u>435,756</u>
Assessor:					
Salaries	211,500	211,500	211,100	400	211,361
Employee benefits	125,000	125,000	114,359	10,641	112,878
Services and supplies	49,000	49,000	18,741	30,259	34,604
	<u>385,500</u>	<u>385,500</u>	<u>344,200</u>	<u>41,300</u>	<u>358,843</u>
Building and Grounds:					
Salaries	220,000	220,000	189,979	30,021	175,284
Employee benefits	86,000	86,000	68,748	17,252	56,512
Services and supplies	737,490	737,490	685,965	51,525	770,573
Capital outlay	25,000	97,000	96,845	155	43,629
	<u>1,068,490</u>	<u>1,140,490</u>	<u>1,041,537</u>	<u>98,953</u>	<u>1,045,998</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Human Resources:					
Salaries	70,500	71,500	71,263	237	32,234
Employee benefits	32,000	30,000	29,551	449	11,235
Services and supplies	47,500	76,500	75,514	986	39,810
	<u>150,000</u>	<u>178,000</u>	<u>176,328</u>	<u>1,672</u>	<u>83,279</u>
Election Expense:					
Salaries	10,000	30,000	19,932	10,068	11,074
Employee benefits	3,000	3,000	2,430	570	1,264
Services and supplies	40,000	40,000	8,710	31,290	8,894
	<u>53,000</u>	<u>73,000</u>	<u>31,072</u>	<u>41,928</u>	<u>21,232</u>
Audit and Budget:					
Salaries	11,000	11,100	11,010	90	10,638
Employee benefits	3,500	4,400	4,324	76	3,983
Services and supplies	99,300	114,300	129,779	(15,479)	77,253
	<u>113,800</u>	<u>129,800</u>	<u>145,113</u>	<u>(15,313)</u>	<u>91,874</u>
Airport:					
Services and supplies	95,500	95,500	67,535	27,965	37,165
Capital outlay	180,000	880,000	641,951	238,049	2,706,347
	<u>275,500</u>	<u>975,500</u>	<u>709,486</u>	<u>266,014</u>	<u>2,743,512</u>
Public Land Use:					
Salaries	13,000	13,000	1,203	11,797	2,495
Employee benefits	3,000	3,000	189	2,811	604
Services and supplies	25,000	25,000	18,002	6,998	3,505
	<u>41,000</u>	<u>41,000</u>	<u>19,394</u>	<u>21,606</u>	<u>6,604</u>
Data Processing:					
Salaries	80,000	89,000	88,723	277	83,168
Employee benefits	34,000	35,500	35,496	4	34,321
Services and supplies	190,900	194,900	191,905	2,995	129,229
Capital outlay	50,000	25,000	23,239	1,761	8,094
	<u>354,900</u>	<u>344,400</u>	<u>339,363</u>	<u>5,037</u>	<u>254,812</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Planning Commission:					
Salaries	28,000	27,000	9,022	17,978	8,795
Employee benefits	2,900	3,900	3,030	870	1,026
Services and supplies	7,400	7,400	6,337	1,063	3,994
	<u>38,300</u>	<u>38,300</u>	<u>18,389</u>	<u>19,911</u>	<u>13,815</u>
Non-departmental Expenses:					
Employee Benefits	20,000	20,000	13,558	6,442	17,929
Services and supplies	208,000	208,000	199,584	8,416	194,313
	<u>228,000</u>	<u>228,000</u>	<u>213,142</u>	<u>14,858</u>	<u>212,242</u>
Total General Government	<u>4,200,150</u>	<u>5,140,650</u>	<u>4,610,187</u>	<u>530,463</u>	<u>6,224,136</u>
Public Safety:					
Sheriff:					
Salaries	1,081,000	1,081,000	952,717	128,283	1,038,359
Employee benefits	623,860	623,860	562,116	61,744	559,420
Services and supplies	344,500	344,500	239,693	104,807	220,314
Capital outlay	105,000	105,000	80,590	24,410	139,735
	<u>2,154,360</u>	<u>2,154,360</u>	<u>1,835,116</u>	<u>319,244</u>	<u>1,957,828</u>
Jail:					
Salaries	327,000	329,000	316,776	12,224	300,372
Employee benefits	217,431	215,431	214,251	1,180	195,761
Services and supplies	33,000	33,000	26,613	6,387	32,150
	<u>577,431</u>	<u>577,431</u>	<u>557,640</u>	<u>19,791</u>	<u>528,283</u>
Nevada Division of Forestry:					
Services and supplies	329,723	329,723	315,805	13,918	260,463
Capital outlay	250,000	250,000	236,465	13,535	360
	<u>579,723</u>	<u>579,723</u>	<u>552,270</u>	<u>27,453</u>	<u>260,823</u>
LEPC:					
Salaries	2,500	4,500	4,406	94	2,286
Employee benefits	1,000	2,700	2,570	130	1,126
Services and supplies	9,500	5,800	3,632	2,168	2,933
Capital outlay	-	-	-	-	9,092
	<u>13,000</u>	<u>13,000</u>	<u>10,608</u>	<u>2,392</u>	<u>15,437</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
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(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Fire District, Eureka:					
Salaries	48,800	48,800	25,203	23,597	26,244
Employee benefits	26,500	26,500	8,145	18,355	11,779
Services and supplies	78,250	78,250	43,358	34,892	84,161
Capital outlay	15,000	15,000	-	15,000	7,605
	<u>168,550</u>	<u>168,550</u>	<u>76,706</u>	<u>91,844</u>	<u>129,789</u>
Total Public Safety	<u>3,493,064</u>	<u>3,493,064</u>	<u>3,032,340</u>	<u>460,724</u>	<u>2,892,160</u>
Judicial:					
Juvenile Probation:					
Salaries	99,000	100,000	99,012	988	94,832
Employee benefits	62,000	62,000	61,010	990	59,072
Services and supplies	80,750	79,750	67,030	12,720	83,761
Capital Outlay	-	-	-	-	36,969
	<u>241,750</u>	<u>241,750</u>	<u>227,052</u>	<u>14,698</u>	<u>274,634</u>
District Attorney:					
Salaries	385,000	305,000	272,286	32,714	196,316
Employee benefits	191,000	141,000	121,650	19,350	85,054
Services and supplies	121,000	121,000	24,651	96,349	20,944
	<u>697,000</u>	<u>567,000</u>	<u>418,587</u>	<u>148,413</u>	<u>302,314</u>
District Court:					
Services and supplies	203,000	200,500	153,697	46,803	133,151
Capital Outlay	-	2,500	1,889	611	-
	<u>203,000</u>	<u>203,000</u>	<u>155,586</u>	<u>47,414</u>	<u>133,151</u>
Eureka Justice Court:					
Salaries	169,500	169,500	165,632	3,868	162,115
Employee benefits	69,100	85,100	83,181	1,919	67,463
Services and supplies	43,000	43,000	18,911	24,089	19,631
	<u>281,600</u>	<u>297,600</u>	<u>267,724</u>	<u>29,876</u>	<u>249,209</u>
Beowawe Justice Court:					
Salaries	120,500	120,500	95,286	25,214	94,434
Employee benefits	62,000	62,000	57,036	4,964	56,214
Services and supplies	37,000	37,000	10,789	26,211	16,064
	<u>219,500</u>	<u>219,500</u>	<u>163,111</u>	<u>56,389</u>	<u>166,712</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
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(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Law Library:					
Services and supplies	25,000	25,000	24,248	752	32,413
Total Judicial	1,667,850	1,553,850	1,256,308	297,542	1,158,433
Public Works:					
Salaries	347,000	347,000	318,013	28,987	318,787
Employee benefits	154,000	154,000	142,130	11,870	140,119
Services and supplies	146,500	206,500	209,817	(3,317)	111,752
Capital outlay	-	27,000	26,923	77	2,858
Total Public Works	647,500	734,500	696,883	37,617	573,516
Health and Sanitation:					
Diagnostic and Treatment Center:					
Services and supplies	801,000	801,000	802,136	(1,136)	789,793
Ambulance:					
Salaries	191,500	191,500	165,292	26,208	106,997
Employee benefits	115,059	115,059	72,938	42,121	46,084
Services and supplies	145,990	145,990	78,579	67,411	68,091
Capital outlay	53,000	53,000	-	53,000	5,545
Total Ambulance	505,549	505,549	316,809	188,740	226,717
Cemeteries:					
Services and supplies	12,500	12,500	3,950	8,550	9,452
Animal Control:					
Salaries	15,000	16,000	15,399	601	14,937
Employee benefits	1,700	2,200	1,780	420	1,677
Services and supplies	5,100	6,100	5,316	784	5,507
Total Animal Control	21,800	24,300	22,495	1,805	22,121
Total Health and Sanitation	1,340,849	1,343,349	1,145,390	197,959	1,048,083

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Culture and Recreation:					
Swimming Pool:					
Salaries	190,000	190,000	180,342	9,658	180,027
Employee benefits	59,000	59,000	43,681	15,319	56,098
Services and supplies	17,000	24,000	21,288	2,712	17,981
Capital outlay	7,500	500	-	500	3,180
	<u>273,500</u>	<u>273,500</u>	<u>245,311</u>	<u>28,189</u>	<u>257,286</u>
North End Activity:					
Salaries	-	4,000	3,909	91	-
Employee benefits	-	500	393	107	-
Services and supplies	-	27,000	25,826	1,174	-
	<u>-</u>	<u>31,500</u>	<u>30,128</u>	<u>1,372</u>	<u>-</u>
Senior Center:					
Salaries	364,500	364,500	359,774	4,726	356,745
Employee benefits	185,000	185,000	169,934	15,066	170,728
Services and supplies	201,493	201,493	186,965	14,528	202,375
Capital outlay	10,000	60,000	43,452	16,548	-
	<u>760,993</u>	<u>810,993</u>	<u>760,125</u>	<u>50,868</u>	<u>729,848</u>
Museum:					
Salaries	68,000	68,000	66,940	1,060	64,684
Employee benefits	32,000	32,000	29,951	2,049	29,274
Services and supplies	18,700	18,700	8,132	10,568	4,714
	<u>118,700</u>	<u>118,700</u>	<u>105,023</u>	<u>13,677</u>	<u>98,672</u>
Public Parks:					
Salaries	22,000	22,000	7,554	14,446	6,375
Employee benefits	2,500	2,500	1,437	1,063	1,025
Services and supplies	58,000	58,000	44,440	13,560	48,903
Capital outlay	3,500	325,500	326,914	(1,414)	115,440
	<u>86,000</u>	<u>408,000</u>	<u>380,345</u>	<u>27,655</u>	<u>171,743</u>
Library:					
Services and supplies	117,000	117,000	116,949	51	106,724
Total Culture and Recreation	<u>1,356,193</u>	<u>1,759,693</u>	<u>1,637,881</u>	<u>121,812</u>	<u>1,364,273</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Community Support:					
Natural Resources:					
Salaries	167,000	167,000	95,802	71,198	115,968
Employee benefits	94,000	94,000	50,328	43,672	64,760
Services and supplies	87,900	179,900	178,882	1,018	42,387
	<u>348,900</u>	<u>440,900</u>	<u>325,012</u>	<u>115,888</u>	<u>223,115</u>
Housing:					
Capital Outlay	300,000	1,500,000	1,990,513	(490,513)	1,347,542
Economic Development:					
Salaries	21,000	21,000	14,541	6,459	14,720
Employee benefits	5,000	5,000	1,702	3,298	1,634
Services and supplies	75,900	70,900	39,826	31,074	45,049
Capital Outlay	-	5,000	4,940	60	-
	<u>101,900</u>	<u>101,900</u>	<u>61,009</u>	<u>40,891</u>	<u>61,403</u>
Opera House:					
Salaries	147,000	147,000	144,868	2,132	135,707
Employee benefits	51,000	51,000	47,851	3,149	46,463
Services and supplies	98,200	98,200	78,635	19,565	61,524
Capital Outlay	-	31,000	8,000	23,000	3,362
	<u>296,200</u>	<u>327,200</u>	<u>279,354</u>	<u>47,846</u>	<u>247,056</u>
Total Community Support	<u>1,047,000</u>	<u>2,370,000</u>	<u>2,655,888</u>	<u>(285,888)</u>	<u>1,879,116</u>
Intergovernmental - Grants Out	<u>2,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,331,820</u>
Contingency	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>16,352,606</u>	<u>16,395,106</u>	<u>15,034,877</u>	<u>1,360,229</u>	<u>21,471,537</u>
Excess (Deficiency) of					
Revenues Over Expenditures	<u>(4,964,191)</u>	<u>(5,006,691)</u>	<u>8,392,227</u>	<u>13,398,918</u>	<u>(435,266)</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	2,000,000
Transfers out	(7,500,000)	(7,457,500)	(3,500,000)	3,957,500	(2,504,945)
Proceeds from sale of capital assets	1,000	1,000	90,533	89,533	-
	<u>(7,499,000)</u>	<u>(7,456,500)</u>	<u>(3,409,467)</u>	<u>4,047,033</u>	<u>(504,945)</u>
Net Change in Fund Balances	<u>(12,463,191)</u>	<u>(12,463,191)</u>	<u>4,982,760</u>	<u>17,445,951</u>	<u>(940,211)</u>
FUND BALANCES, July 1, as originally reported	15,481,948	15,481,948	15,524,991	43,043	16,157,202
Prior period adjustment	-	-	-	-	308,000
FUND BALANCES, July 1, as adjusted	<u>15,481,948</u>	<u>15,481,948</u>	<u>15,524,991</u>	<u>43,043</u>	<u>16,465,202</u>
FUND BALANCES, June 30	<u>\$ 3,018,757</u>	<u>\$ 3,018,757</u>	<u>\$ 20,507,751</u>	<u>\$ 17,488,994</u>	<u>\$ 15,524,991</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FUTURE RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	\$ 100,000	\$ 100,000	\$ 122,964	\$ 22,964	\$ 126,630
Miscellaneous:					
Other	-	-	9,865	9,865	7,320
Net realized gain (loss)	-	-	12,053	12,053	(29,962)
Net increase (decrease) in fair value of investments	-	-	(86,339)	(86,339)	37,812
Interest earned	-	-	97,605	97,605	91,285
	<u>-</u>	<u>-</u>	<u>33,184</u>	<u>33,184</u>	<u>106,455</u>
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>156,148</u>	<u>56,148</u>	<u>233,085</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	100,000	100,000	156,148	56,148	233,085
FUND BALANCES, July 1	<u>9,553,730</u>	<u>9,553,730</u>	<u>9,686,815</u>	<u>133,085</u>	<u>9,453,730</u>
FUND BALANCES, June 30	<u>\$ 9,653,730</u>	<u>\$ 9,653,730</u>	<u>\$ 9,842,963</u>	<u>\$ 189,233</u>	<u>\$ 9,686,815</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 567,654	\$ 567,654	\$ 541,930	\$ (25,724)	\$ 586,818
State unitary tax	20,000	20,000	33,496	13,496	33,914
Personal property	76,890	76,890	104,969	28,079	71,369
Net proceeds of mines	-	-	1,607,992	1,607,992	1,856,625
	<u>664,544</u>	<u>664,544</u>	<u>2,288,387</u>	<u>1,623,843</u>	<u>2,548,726</u>
Intergovernmental Revenues:					
Federal revenue	65,000	65,000	142,223	77,223	172,807
State shared revenue:					
Motor vehicle fuel tax	<u>731,000</u>	<u>731,000</u>	<u>931,031</u>	<u>200,031</u>	<u>729,264</u>
	<u>796,000</u>	<u>796,000</u>	<u>1,073,254</u>	<u>277,254</u>	<u>902,071</u>
Miscellaneous:					
Interest earned	41,000	41,000	42,538	1,538	52,100
Net realized gain (loss)	11,000	11,000	5,156	(5,844)	(18,252)
Net increase (decrease) in fair value of investments	1,000	1,000	(43,614)	(44,614)	26,727
Other	<u>1,200</u>	<u>1,200</u>	<u>133,808</u>	<u>132,608</u>	<u>6,970</u>
	<u>54,200</u>	<u>54,200</u>	<u>137,888</u>	<u>83,688</u>	<u>67,545</u>
Total Revenues	<u>1,514,744</u>	<u>1,514,744</u>	<u>3,499,529</u>	<u>1,984,785</u>	<u>3,518,342</u>
EXPENDITURES					
Public Works:					
Highways and streets:					
Salaries	813,000	853,000	850,777	2,223	770,593
Employee benefits	<u>371,000</u>	<u>371,000</u>	<u>364,292</u>	<u>6,708</u>	<u>327,166</u>
	<u>1,184,000</u>	<u>1,224,000</u>	<u>1,215,069</u>	<u>8,931</u>	<u>1,097,759</u>
Road services and supplies:					
Services and supplies	691,000	778,000	654,631	123,369	596,722
Capital outlay	<u>225,000</u>	<u>1,183,398</u>	<u>616,391</u>	<u>567,007</u>	<u>1,083,643</u>
	<u>916,000</u>	<u>1,961,398</u>	<u>1,271,022</u>	<u>690,376</u>	<u>1,680,365</u>
Total Expenditures	<u>2,100,000</u>	<u>3,185,398</u>	<u>2,486,091</u>	<u>699,307</u>	<u>2,778,124</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues Over Expenditures	(585,256)	(1,670,654)	1,013,438	2,684,092	740,218
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	-	-
Net Change in Fund Balances	(3,585,256)	(4,670,654)	(1,986,562)	2,684,092	740,218
FUND BALANCES, July 1	<u>5,941,363</u>	<u>7,026,761</u>	<u>7,026,761</u>	-	<u>6,286,543</u>
FUND BALANCES, June 30	<u>\$ 2,356,107</u>	<u>\$ 2,356,107</u>	<u>\$ 5,040,199</u>	<u>\$ 2,684,092</u>	<u>\$ 7,026,761</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL TRANSPORTATION FUND
FOR THE YEAR ENDED JUNE 30, 2013**

(With Comparative Actual Amounts for the Year Ended June 30, 2012)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 215,911	\$ 215,911	\$ 207,268	\$ (8,643)	\$ 197,048
State unitary tax	9,000	9,000	12,820	3,820	11,388
Personal property roll	29,428	29,428	40,174	10,746	23,965
Net proceeds of mines	-	-	615,166	615,166	623,437
	<u>254,339</u>	<u>254,339</u>	<u>875,428</u>	<u>621,089</u>	<u>855,838</u>
Intergovernmental Revenues:					
County option motor vehicle fuel tax	<u>65,547</u>	<u>65,547</u>	<u>95,903</u>	<u>30,356</u>	<u>96,449</u>
Miscellaneous:					
Interest	5,000	5,000	47,633	42,633	4,934
Net realized gain (loss)	1,000	1,000	5,837	4,837	(3,092)
Net increase (decrease) in fair value of investments	<u>100</u>	<u>100</u>	<u>(39,068)</u>	<u>(39,168)</u>	<u>9,785</u>
	<u>6,100</u>	<u>6,100</u>	<u>14,402</u>	<u>8,302</u>	<u>11,627</u>
Total Revenues	<u>325,986</u>	<u>325,986</u>	<u>985,733</u>	<u>659,747</u>	<u>963,914</u>
EXPENDITURES					
Public Works:					
Services and Supplies	-	30,000	18,000	12,000	24,247
Capital outlay	<u>5,900,000</u>	<u>5,870,000</u>	<u>3,594,983</u>	<u>2,275,017</u>	<u>3,875,667</u>
Total Expenditures	<u>5,900,000</u>	<u>5,900,000</u>	<u>3,612,983</u>	<u>2,287,017</u>	<u>3,899,914</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,574,014)	(5,574,014)	(2,627,250)	2,946,764	(2,936,000)
OTHER FINANCING SOURCES(USES)					
Transfer in	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,500,000</u>	<u>-</u>	<u>2,000,000</u>
Net Change in Fund Balances	925,986	925,986	3,872,750	2,946,764	(936,000)
FUND BALANCES, July 1	<u>1,051,623</u>	<u>1,051,623</u>	<u>1,985,632</u>	<u>934,009</u>	<u>2,921,632</u>
FUND BALANCES, June 30	<u>\$ 1,977,609</u>	<u>\$ 1,977,609</u>	<u>\$ 5,858,382</u>	<u>\$ 3,880,773</u>	<u>\$ 1,985,632</u>

**COUNTY OF EUREKA, STATE OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

Schedules of Funding Progress - Other Postemployment Benefit Plans

		Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Projected Normal Age Entry (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b - a] / c)
ECHBP	6/30/2011	6/30/2010	\$ -	\$ 8,756,485	\$ 8,756,485	0.00%	\$ 4,418,867	198.16%
PEBP	6/30/2011	6/30/2010	-	834,320	834,320	0.00%	N/A	N/A
Combined	6/30/2008	7/1/2007	-	7,185,727	7,185,727	0.00%	3,200,000	224.55%

Note: GASB 45 was prospectively implemented FYE June 30, 2008; therefore prior year information is not available. Also, the original actuarial study treated the two plans as a single plan, therefore additional individual information regarding ECHBP and PEBP is not available prior to 6/30/11.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for extension work in agriculture and home economics. Expenditures are limited to cooperative extension work approved by the public service division of the University of Nevada System.

Agricultural District #15 accounts for money received to provide the annual Eureka County Fair.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Eureka County Television District Fund accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipt, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Nuclear Waste - Yucca Mountain Fund accounts for money from the Federal Department of Energy. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

FFY05 Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied at NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfills.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(Page 1 of 3)

	SPECIAL REVENUE FUNDS			UNINCORPORATED TOWN OF EUREKA
	RETIREE HEALTH INSURANCE FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND	GENERAL FUND
ASSETS				
Cash and investments	\$ 3,460,053	\$ 1,105,548	\$ 605,653	\$ 564,855
Accounts receivable	-	-	-	-
Due from other governments	18,507	313	21	2,871
Taxes receivable, delinquent	-	210	113	885
Accrued interest receivable	4,947	1,581	866	808
Total Assets	\$ 3,483,507	\$ 1,107,652	\$ 606,653	\$ 569,419
LIABILITIES				
Accounts payable	\$ 13,057	\$ 2,330	\$ 1,567	\$ 7,144
Accrued salaries and related liabilities	-	8,144	1,367	742
Due to other governments	-	-	-	3,850
Deferred revenue	-	188	100	742
Total Liabilities	13,057	10,662	3,034	12,478
FUND BALANCES				
Restricted	-	936,065	432,190	75,328
Committed	-	-	-	-
Assigned:				
Subsequent year operations	155,000	148,739	52,098	32,131
Due to nature of fund	3,315,450	12,186	119,331	449,482
Total Fund Balances	3,470,450	1,096,990	603,619	556,941
Total Liabilities and Fund Balances	\$ 3,483,507	\$ 1,107,652	\$ 606,653	\$ 569,419

SPECIAL REVENUE FUNDS

UNINCORPORATED TOWN OF CRESCENT VALLEY	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY		NUCLEAR WASTE - YUCCA MOUNTAIN FUND
GENERAL FUND		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND	
\$ 696,495	\$ 607,825	\$ 18,848	\$ 187,246	\$ 21,774
-	-	-	-	-
709	9,209	1,032	1,032	-
603	152	136	70	-
996	869	27	268	-
<u>\$ 698,803</u>	<u>\$ 618,055</u>	<u>\$ 20,043</u>	<u>\$ 188,616</u>	<u>\$ 21,774</u>
\$ 1,367	\$ 4,285	\$ 2,821	\$ -	\$ 3,225
2,308	1,608	-	-	-
2,511	-	-	-	-
559	134	120	61	-
<u>6,745</u>	<u>6,027</u>	<u>2,941</u>	<u>61</u>	<u>3,225</u>
-	496,272	-	156,944	10,542
-	-	-	-	-
126,859	115,756	9,980	18,836	8,007
565,199	-	7,122	12,775	-
<u>692,058</u>	<u>612,028</u>	<u>17,102</u>	<u>188,555</u>	<u>18,549</u>
<u>\$ 698,803</u>	<u>\$ 618,055</u>	<u>\$ 20,043</u>	<u>\$ 188,616</u>	<u>\$ 21,774</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(Page 2 of 3)

SPECIAL REVENUE FUNDS

	YUCCA MOUNTAIN FUND	RECREATION FUND	TOURISM FUND	WATER MITIGATION FUND
ASSETS				
Cash and investments	\$ 644,378	\$ 638,443	\$ 41,039	\$ 537,366
Accounts receivable	-	8,941	798	-
Due from other governments	-	-	-	35
Taxes receivable, delinquent	-	-	-	192
Accrued interest receivable	-	913	59	768
Total Assets	\$ 644,378	\$ 648,297	\$ 41,896	\$ 538,361
LIABILITIES				
Accounts payable	\$ 6,549	\$ -	\$ -	\$ -
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	76,014
Deferred revenue	-	-	-	170
Total Liabilities	6,549	-	-	76,184
FUND BALANCES				
Restricted	633,434	568,347	36,799	187,832
Committed	-	-	-	-
Assigned:				
Subsequent year operations	4,395	79,950	5,097	252,496
Due to nature of fund	-	-	-	21,849
Total Fund Balances	637,829	648,297	41,896	462,177
Total Liabilities and Fund Balances	\$ 644,378	\$ 648,297	\$ 41,896	\$ 538,361

SPECIAL REVENUE FUNDS

GAME MANAGEMENT BOARD FUND	EUREKA COUNTY INDIGENT FUND	EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND
\$ 5,169	\$ 434,699	\$ 1,785,511	\$ 922,720	\$ 1,107,597	\$ 31,435
-	2,906	-	-	-	-
-	10	35	18,507	117	-
-	66	222	-	-	-
<u>6</u>	<u>622</u>	<u>2,553</u>	<u>1,319</u>	<u>1,584</u>	<u>45</u>
<u>\$ 5,175</u>	<u>\$ 438,303</u>	<u>\$ 1,788,321</u>	<u>\$ 942,546</u>	<u>\$ 1,109,298</u>	<u>\$ 31,480</u>
\$ 21	\$ 2,976	\$ 170	\$ 5,606	\$ 14,330	\$ -
-	-	2,097	7,886	-	-
-	-	-	-	-	-
-	60	201	-	-	-
<u>21</u>	<u>3,036</u>	<u>2,468</u>	<u>13,492</u>	<u>14,330</u>	<u>-</u>
1,958	397,641	1,596,855	625,771	1,006,493	28,501
-	-	-	122,965	-	-
500	37,626	188,998	180,318	88,475	1,855
2,696	-	-	-	-	1,124
<u>5,154</u>	<u>435,267</u>	<u>1,785,853</u>	<u>929,054</u>	<u>1,094,968</u>	<u>31,480</u>
<u>\$ 5,175</u>	<u>\$ 438,303</u>	<u>\$ 1,788,321</u>	<u>\$ 942,546</u>	<u>\$ 1,109,298</u>	<u>\$ 31,480</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	JUSTICE COURT AA FUND	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	FORENSIC FEE FUND
ASSETS				
Cash and investments	\$ 110,061	\$ 52,982	\$ 119,406	\$ 795
Accounts receivable	2,090	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	157	76	171	-
Total Assets	\$ 112,308	\$ 53,058	\$ 119,577	\$ 795
LIABILITIES				
Accounts payable	\$ 193	\$ -	\$ -	\$ -
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Total Liabilities	193	-	-	-
FUND BALANCES				
Restricted	98,203	47,376	104,917	-
Committed	-	-	-	-
Assigned:				
Subsequent year operations	13,912	5,682	14,660	275
Due to nature of fund	-	-	-	520
Total Fund Balances	112,115	53,058	119,577	795
Total Liabilities and Fund Balances	\$ 112,308	\$ 53,058	\$ 119,577	\$ 795

SPECIAL REVENUE FUNDS

BUILDING OPERATION AND MAINTENANCE RESERVE FUND	CAPITAL PROJECTS FUND	TOTALS NONMAJOR FUNDS
\$ 2,222,697	\$ 2,526,829	\$ 18,449,424
-	-	14,735
18,618	173	71,189
498	899	4,046
<u>3,180</u>	<u>3,576</u>	<u>25,391</u>
<u>\$ 2,244,993</u>	<u>\$ 2,531,477</u>	<u>\$ 18,564,785</u>
\$ -	\$ 72,602	\$ 138,243
-	-	24,152
-	-	82,375
<u>429</u>	<u>790</u>	<u>3,554</u>
<u>429</u>	<u>73,392</u>	<u>248,324</u>
-	2,180,063	9,621,531
-	-	122,965
-	278,022	-
<u>2,244,564</u>	<u>-</u>	<u>1,819,667</u>
<u>2,244,564</u>	<u>2,458,085</u>	<u>6,752,298</u>
<u>\$ 2,244,993</u>	<u>\$ 2,531,477</u>	<u>\$ 18,564,785</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 1 of 3)

	SPECIAL REVENUE FUNDS			UNINCORPORATED TOWN OF EUREKA
	RETIREE HEALTH INSURANCE FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND	GENERAL FUND
REVENUES				
Taxes	\$ -	\$ 208,058	\$ 124,876	\$ 23,551
Licenses and permits	-	-	-	1,530
Intergovernmental revenues	122,965	675	-	83,322
Charges for services	-	-	41,965	-
Miscellaneous	69,261	6,610	901	4,021
Total Revenues	<u>192,226</u>	<u>215,343</u>	<u>167,742</u>	<u>112,424</u>
EXPENDITURES				
General government	172,200	181,601	-	-
Public safety	-	-	-	28,491
Public works	-	-	-	84,352
Judicial	-	-	-	-
Health and sanitation	-	-	-	-
Culture and recreation	-	-	165,016	-
Intergovernmental	-	-	-	-
Total Expenditures	<u>172,200</u>	<u>181,601</u>	<u>165,016</u>	<u>112,843</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>20,026</u>	<u>33,742</u>	<u>2,726</u>	<u>(419)</u>
Net Change in Fund Balances	20,026	33,742	2,726	(419)
FUND BALANCES, July 1	<u>3,450,424</u>	<u>1,063,248</u>	<u>600,893</u>	<u>557,360</u>
FUND BALANCES, June 30	<u>\$ 3,470,450</u>	<u>\$ 1,096,990</u>	<u>\$ 603,619</u>	<u>\$ 556,941</u>

SPECIAL REVENUE FUNDS

UNINCORPORATED TOWN OF CRESCENT VALLEY	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY		NUCLEAR WASTE - YUCCA MOUNTAIN FUND
GENERAL FUND		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND	
\$ 8,385	\$ 176,780	\$ 13,639	\$ 5,631	\$ -
306	-	-	-	-
22,756	192,453	6,826	6,826	-
-	-	-	-	-
1,956	6,734	206	708	37
<u>33,403</u>	<u>375,967</u>	<u>20,671</u>	<u>13,165</u>	<u>37</u>
27,553	165,397	-	-	-
11,097	-	-	-	24,938
47,073	-	-	-	-
-	-	-	-	-
-	-	39,487	959	-
37,434	-	-	-	-
-	-	-	-	-
<u>123,157</u>	<u>165,397</u>	<u>39,487</u>	<u>959</u>	<u>24,938</u>
<u>(89,754)</u>	<u>210,570</u>	<u>(18,816)</u>	<u>12,206</u>	<u>(24,901)</u>
(89,754)	210,570	(18,816)	12,206	(24,901)
<u>781,812</u>	<u>401,458</u>	<u>35,918</u>	<u>176,349</u>	<u>43,450</u>
<u>\$ 692,058</u>	<u>\$ 612,028</u>	<u>\$ 17,102</u>	<u>\$ 188,555</u>	<u>\$ 18,549</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 3)

SPECIAL REVENUE FUNDS

	YUCCA MOUNTAIN FUND	RECREATION FUND	TOURISM FUND	WATER MITIGATION FUND
REVENUES				
Taxes	\$ -	\$ 89,472	\$ 7,989	\$ 208,567
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	693	1,783	110	15,348
Total Revenues	693	91,255	8,099	223,915
EXPENDITURES				
General government	-	-	-	367,293
Public safety	115,089	-	-	-
Public works	-	-	-	-
Judicial	-	-	-	-
Health and sanitation	-	-	-	-
Culture and recreation	-	111,850	7,900	-
Intergovernmental	-	-	-	-
Total Expenditures	115,089	111,850	7,900	367,293
Excess (Deficiency) of Revenues Over Expenditures	(114,396)	(20,595)	199	(143,378)
Net Change in Fund Balances	(114,396)	(20,595)	199	(143,378)
FUND BALANCES, July 1	752,225	668,892	41,697	605,555
FUND BALANCES, June 30	\$ 637,829	\$ 648,297	\$ 41,896	\$ 462,177

SPECIAL REVENUE FUNDS

GAME MANAGEMENT BOARD FUND	EUREKA COUNTY INDIGENT FUND	EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND
\$ -	\$ 56,181	\$ 208,433	\$ 273	\$ -	\$ -
-	-	-	-	-	-
4,428	12,600	-	122,965	-	-
-	1,562	1,344	27,452	603,366	9,996
31	964	5,095	8,640	1,399	72
<u>4,459</u>	<u>71,307</u>	<u>214,872</u>	<u>159,330</u>	<u>604,765</u>	<u>10,068</u>
2,470	47,031	205,439	-	519,306	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	40,894	313,916	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,470</u>	<u>47,031</u>	<u>246,333</u>	<u>313,916</u>	<u>519,306</u>	<u>-</u>
<u>1,989</u>	<u>24,276</u>	<u>(31,461)</u>	<u>(154,586)</u>	<u>85,459</u>	<u>10,068</u>
1,989	24,276	(31,461)	(154,586)	85,459	10,068
<u>3,165</u>	<u>410,991</u>	<u>1,817,314</u>	<u>1,083,640</u>	<u>1,009,509</u>	<u>21,412</u>
<u>\$ 5,154</u>	<u>\$ 435,267</u>	<u>\$ 1,785,853</u>	<u>\$ 929,054</u>	<u>\$ 1,094,968</u>	<u>\$ 31,480</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	JUSTICE COURT AA FUND	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	FORENSIC FEE FUND
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	10,647	3,383	15,205	500
Miscellaneous	2,359	124	190	-
Total Revenues	<u>13,006</u>	<u>3,507</u>	<u>15,395</u>	<u>500</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Judicial	4,428	-	-	502
Health and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Intergovernmental	-	-	-	-
Total Expenditures	<u>4,428</u>	<u>-</u>	<u>-</u>	<u>502</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>8,578</u>	<u>3,507</u>	<u>15,395</u>	<u>(2)</u>
Net Change in Fund Balances	<u>8,578</u>	<u>3,507</u>	<u>15,395</u>	<u>(2)</u>
FUND BALANCES, July 1	<u>103,537</u>	<u>49,551</u>	<u>104,182</u>	<u>797</u>
FUND BALANCES, June 30	<u>\$ 112,115</u>	<u>\$ 53,058</u>	<u>\$ 119,577</u>	<u>\$ 795</u>

<u>SPECIAL REVENUE FUNDS</u>		
<u>BUILDING OPERATION AND MAINTENANCE RESERVE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTALS NONMAJOR FUNDS</u>
\$ 663,810	\$ 1,039,879	\$ 2,835,524
-	-	1,836
122,965	-	698,781
-	-	715,420
<u>(4,383)</u>	<u>2,554</u>	<u>125,413</u>
<u>782,392</u>	<u>1,042,433</u>	<u>4,376,974</u>
2,440,773	574,209	4,703,272
-	-	179,615
-	-	131,425
-	-	4,930
-	-	395,256
-	-	322,200
-	<u>18,500</u>	<u>18,500</u>
<u>2,440,773</u>	<u>592,709</u>	<u>5,755,198</u>
<u>(1,658,381)</u>	<u>449,724</u>	<u>(1,378,224)</u>
(1,658,381)	449,724	(1,378,224)
<u>3,902,945</u>	<u>2,008,361</u>	<u>19,694,685</u>
<u>\$ 2,244,564</u>	<u>\$ 2,458,085</u>	<u>\$ 18,316,461</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
RETIREE HEALTH INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenues:					
Consolidated tax	\$ 100,000	\$ 100,000	\$ 122,965	\$ 22,965	\$ 126,630
Miscellaneous:					
Retiree / Cobra Reimbursements	20,000	20,000	61,010	41,010	42,617
Interest earned	12,000	12,000	34,569	22,569	31,755
Net realized gain (loss)	1,000	1,000	(26,318)	(27,318)	2,871
	<u>33,000</u>	<u>33,000</u>	<u>69,261</u>	<u>36,261</u>	<u>77,243</u>
Total Revenues	133,000	133,000	192,226	59,226	203,873
EXPENDITURES					
General government:					
Services and supplies	300,000	257,500	172,200	85,300	130,793
Excess (Deficiency) of Revenues Over Expenditures	(167,000)	(124,500)	20,026	144,526	73,080
OTHER FINANCING SOURCES (USES)					
Transfer In	1,000,000	957,500	-	(957,500)	500,000
Net Change in Fund Balances	833,000	833,000	20,026	(812,974)	573,080
FUND BALANCES, July 1	<u>3,310,344</u>	<u>3,310,344</u>	<u>3,450,424</u>	<u>140,080</u>	<u>2,877,344</u>
FUND BALANCES, June 30	<u>\$ 4,143,344</u>	<u>\$ 4,143,344</u>	<u>\$ 3,470,450</u>	<u>\$ (672,894)</u>	<u>\$ 3,450,424</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2013**

(With Comparative Actual Amounts for the Year Ended June 30, 2012)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 50,248	\$ 50,248	\$ 49,338	\$ (910)	\$ 48,110
State unitary tax	3,175	3,175	3,045	(130)	2,778
Personal property roll	6,990	6,990	9,543	2,553	5,845
Net proceeds of mines	-	-	146,132	146,132	152,058
	<u>60,413</u>	<u>60,413</u>	<u>208,058</u>	<u>147,645</u>	<u>208,791</u>
Intergovernmental revenues:					
Miscellaneous state grant	<u>2,200</u>	<u>2,200</u>	<u>675</u>	<u>(1,525)</u>	<u>2,199</u>
Miscellaneous:					
Interest	5,000	5,000	10,646	5,646	8,947
Net realized gain (loss)	1,800	1,800	1,270	(530)	(3,106)
Net increase (decrease) in fair value of investments	200	200	(9,071)	(9,271)	4,174
Refunds	<u>300</u>	<u>300</u>	<u>3,765</u>	<u>3,465</u>	<u>1,263</u>
	<u>7,300</u>	<u>7,300</u>	<u>6,610</u>	<u>(690)</u>	<u>11,278</u>
Total Revenues	<u>69,913</u>	<u>69,913</u>	<u>215,343</u>	<u>145,430</u>	<u>222,268</u>
EXPENDITURES					
General Government:					
Salaries	95,000	95,000	94,301	699	88,842
Employee benefits	51,000	51,000	50,048	952	46,760
Services and supplies	48,000	48,000	35,590	12,410	26,799
Capital outlay	<u>50,000</u>	<u>50,000</u>	<u>1,662</u>	<u>48,338</u>	<u>2,949</u>
Total Expenditures	<u>244,000</u>	<u>244,000</u>	<u>181,601</u>	<u>62,399</u>	<u>165,350</u>
Net Change in Fund Balances	(174,087)	(174,087)	33,742	207,829	56,918
FUND BALANCES, July 1	<u>947,351</u>	<u>947,351</u>	<u>1,063,248</u>	<u>115,897</u>	<u>1,006,330</u>
FUND BALANCES, June 30	<u>\$ 773,264</u>	<u>\$ 773,264</u>	<u>\$ 1,096,990</u>	<u>\$ 323,726</u>	<u>\$ 1,063,248</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURAL DISTRICT #15
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 28,248	\$ 28,248	\$ 29,554	\$ 1,306	\$ 38,453
State unitary tax	2,000	2,000	1,827	(173)	2,222
Personal property roll	6,000	6,000	5,726	(274)	4,676
Net proceeds of mines	-	-	87,769	87,769	121,646
	<u>36,248</u>	<u>36,248</u>	<u>124,876</u>	<u>88,628</u>	<u>166,997</u>
Charges for Services:					
Fair fees	<u>56,300</u>	<u>56,300</u>	<u>41,965</u>	<u>(14,335)</u>	<u>55,085</u>
Miscellaneous:					
Interest earned	3,500	3,500	5,607	2,107	4,476
Net realized gain (loss)	100	100	658	558	(1,554)
Net increase (decrease) in fair value of investments	-	-	(5,364)	(5,364)	2,360
	<u>3,600</u>	<u>3,600</u>	<u>901</u>	<u>(2,699)</u>	<u>5,282</u>
Total Revenues	<u>96,148</u>	<u>96,148</u>	<u>167,742</u>	<u>71,594</u>	<u>227,364</u>
EXPENDITURES					
Culture and Recreation:					
Salaries and wages	10,000	15,000	12,599	2,401	4,990
Employee benefits	5,000	13,000	10,707	2,293	642
Services and supplies	144,300	179,300	140,550	38,750	149,363
Capital Outlay	-	1,693	1,160	533	-
Total Expenditures	<u>159,300</u>	<u>208,993</u>	<u>165,016</u>	<u>43,977</u>	<u>154,995</u>
Net Change in Fund Balances	(63,152)	(112,845)	2,726	115,571	72,369
FUND BALANCES, July 1	<u>551,200</u>	<u>600,893</u>	<u>600,893</u>	<u>-</u>	<u>528,524</u>
FUND BALANCES, June 30	<u>\$ 488,048</u>	<u>\$ 488,048</u>	<u>\$ 603,619</u>	<u>\$ 115,571</u>	<u>\$ 600,893</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 1 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 19,673	\$ 19,673	\$ 21,510	\$ 1,837	\$ 18,474
State unitary tax	1,000	1,000	952	(48)	2,510
Personal property roll	500	500	1,089	589	480
	<u>21,173</u>	<u>21,173</u>	<u>23,551</u>	<u>2,378</u>	<u>21,464</u>
Licenses and Permits:					
County gaming licenses	1,500	1,500	1,530	30	2,340
Intergovernmental Revenues:					
State shared revenue:					
State gaming licenses	72,000	72,000	69,973	(2,027)	87,102
NRS 354.59815 capital improvement	9,000	9,000	9,000	-	9,000
Intergovernmental Grant	-	-	-	-	50,000
Consolidated tax	2,500	2,500	4,349	1,849	4,510
	<u>83,500</u>	<u>83,500</u>	<u>83,322</u>	<u>(178)</u>	<u>150,612</u>
Miscellaneous:					
Refunds	-	-	3,070	3,070	2,204
Interest earned	1,000	1,000	5,526	4,526	4,416
Net realized gain(loss)	500	500	642	142	(1,527)
Net increase (decrease) in fair value of investments	500	500	(5,217)	(5,717)	2,199
	<u>2,000</u>	<u>2,000</u>	<u>4,021</u>	<u>2,021</u>	<u>7,292</u>
Total Revenues	<u>108,173</u>	<u>108,173</u>	<u>112,424</u>	<u>4,251</u>	<u>181,708</u>
EXPENDITURES					
Public Safety:					
Fire:					
Salaries	7,000	7,000	5,089	1,911	6,290
Employee benefits	900	900	917	(17)	605
Services and supplies	27,500	20,500	17,395	3,105	21,020
Capital outlay	10,000	5,000	5,090	(90)	-
Total Public Safety	<u>45,400</u>	<u>33,400</u>	<u>28,491</u>	<u>4,909</u>	<u>27,915</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Public Works:					
Highways and streets:					
Services and supplies	28,000	56,000	55,952	48	40,495
Capital outlay	-	15,000	14,931	69	-
	<u>28,000</u>	<u>71,000</u>	<u>70,883</u>	<u>117</u>	<u>40,495</u>
Street Lighting:					
Subdivision of town property:					
Services and supplies	39,000	10,500	11,849	(1,349)	23,894
Capital Outlay	3,500	3,500	1,620	1,880	-
	<u>42,500</u>	<u>14,000</u>	<u>13,469</u>	<u>531</u>	<u>23,894</u>
Total Public Works	<u>70,500</u>	<u>85,000</u>	<u>84,352</u>	<u>648</u>	<u>64,389</u>
Contingency	<u>2,500</u>	-	-	-	-
Total Expenditures	<u>118,400</u>	<u>118,400</u>	<u>112,843</u>	<u>5,557</u>	<u>92,304</u>
Net Change in Fund Balances	(10,227)	(10,227)	(419)	9,808	89,404
FUND BALANCES, July 1	<u>486,877</u>	<u>486,877</u>	<u>557,360</u>	<u>70,483</u>	<u>467,956</u>
FUND BALANCES, June 30	<u>\$ 476,650</u>	<u>\$ 476,650</u>	<u>\$ 556,941</u>	<u>\$ 80,291</u>	<u>\$ 557,360</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 1 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad Valorem Taxes:					
Secured-real property	\$ 6,422	\$ 6,422	\$ 6,552	\$ 130	\$ 5,483
State unitary tax	350	350	779	429	693
Personal property roll	400	400	1,054	654	463
	<u>7,172</u>	<u>7,172</u>	<u>8,385</u>	<u>1,213</u>	<u>6,639</u>
Licenses and Permits:					
County gaming licenses	800	800	306	(494)	468
Intergovernmental Revenues:					
State Shared Revenues:					
State gaming licenses	12,000	12,000	13,995	1,995	17,420
NRS 354.59815 capital improvement	7,000	7,000	7,000	-	7,000
Consolidated tax	700	700	1,761	1,061	1,677
	<u>19,700</u>	<u>19,700</u>	<u>22,756</u>	<u>3,056</u>	<u>26,097</u>
Miscellaneous:					
Interest	4,000	4,000	7,467	3,467	8,197
Net realized gain (loss)	100	100	939	839	(2,849)
Net increase (decrease) in fair value of investments	100	100	(6,450)	(6,550)	3,052
Other	2,100	2,100	-	(2,100)	6,012
	<u>6,300</u>	<u>6,300</u>	<u>1,956</u>	<u>(4,344)</u>	<u>14,412</u>
Total Revenues	<u>33,972</u>	<u>33,972</u>	<u>33,403</u>	<u>(569)</u>	<u>47,616</u>
EXPENDITURES					
General Government:					
Town Board:					
Salaries	14,000	14,000	14,918	(918)	18,453
Employee benefits	3,000	3,000	2,673	327	2,135
Services and supplies	36,000	36,000	5,463	30,537	13,564
Capital Outlay	-	-	4,499	(4,499)	4,545
Total General Government	<u>53,000</u>	<u>53,000</u>	<u>27,553</u>	<u>25,447</u>	<u>38,697</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Public Safety:					
Fire:					
Salaries	3,500	3,500	1,400	2,100	2,702
Employee benefits	700	700	407	293	371
Services and supplies	28,200	28,200	9,290	18,910	35,479
Capital outlay	8,000	8,000	-	8,000	10,709
Total Public Safety	<u>40,400</u>	<u>40,400</u>	<u>11,097</u>	<u>29,303</u>	<u>49,261</u>
Public Works:					
Water Utility:					
Salaries	-	-	-	-	50
Employee benefits	-	-	-	-	24
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74</u>
Highway and Streets:					
Services and supplies	21,000	25,500	26,673	(1,173)	14,495
Capital Outlay	-	-	20,400	(20,400)	-
Total Public Works	<u>21,000</u>	<u>25,500</u>	<u>47,073</u>	<u>(21,573)</u>	<u>14,569</u>
Culture and Recreation:					
Public Park:					
Salaries	19,000	19,000	6,838	12,162	10,990
Employee benefits	2,000	2,000	1,142	858	1,585
Services and supplies	28,500	28,500	22,951	5,549	26,899
Capital Outlay	-	-	6,503	(6,503)	18,594
Total Culture and Recreation	<u>49,500</u>	<u>49,500</u>	<u>37,434</u>	<u>12,066</u>	<u>58,068</u>
Grants Out	500,000	500,000	-	500,000	-
Contingency	4,500	-	-	-	-
Total Expenditures	<u>668,400</u>	<u>668,400</u>	<u>123,157</u>	<u>545,243</u>	<u>160,595</u>
Net Change in Fund Balances	(634,428)	(634,428)	(89,754)	544,674	(112,979)
FUND BALANCES, July 1	<u>735,078</u>	<u>735,078</u>	<u>781,812</u>	<u>46,734</u>	<u>894,791</u>
FUND BALANCES, June 30	<u>\$ 100,650</u>	<u>\$ 100,650</u>	<u>\$ 692,058</u>	<u>\$ 591,408</u>	<u>\$ 781,812</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY TELEVISION DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 1 of 2)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 43,911	\$ 43,911	\$ 41,869	\$ (2,042)	\$ 40,850
State unitary tax	1,500	1,500	2,588	1,088	2,361
Personal property roll	5,941	5,941	8,111	2,170	4,968
Net proceeds of mines	-	-	124,212	124,212	129,249
	<u>51,352</u>	<u>51,352</u>	<u>176,780</u>	<u>125,428</u>	<u>177,428</u>
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	50,000	50,000	55,078	5,078	55,078
Intergovernment grants	200,000	200,000	137,375	(62,625)	584,212
	<u>250,000</u>	<u>250,000</u>	<u>192,453</u>	<u>(57,547)</u>	<u>639,290</u>
Miscellaneous:					
Other	500	500	5,151	4,651	3,143
Interest earned	50	50	5,055	5,005	3,145
Net realized gain (loss)	200	200	543	343	(1,158)
Net increase (decrease) in fair value of investments	1,000	1,000	(4,015)	(5,015)	1,242
	<u>1,750</u>	<u>1,750</u>	<u>6,734</u>	<u>4,984</u>	<u>6,372</u>
Total Revenues	<u>303,102</u>	<u>303,102</u>	<u>375,967</u>	<u>72,865</u>	<u>823,090</u>
EXPENDITURES					
General Government:					
Television Administration:					
Salaries	30,000	30,000	19,501	10,499	18,245
Employee benefits	10,000	10,000	10,739	(739)	2,030
Services and supplies	37,600	37,600	11,234	26,366	20,628
	<u>77,600</u>	<u>77,600</u>	<u>41,474</u>	<u>36,126</u>	<u>40,903</u>
Tank Hill:					
Services and supplies	3,000	24,000	13,861	10,139	1,471
Capital Outlay	5,000	5,000	1,900	3,100	174,174
	<u>8,000</u>	<u>29,000</u>	<u>15,761</u>	<u>13,239</u>	<u>175,645</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY TELEVISION DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2012
	ORIGINAL	FINAL		VARIANCE	
Television Mountain:					
Services and supplies	20,000	20,000	5,654	14,346	12,319
Capital outlay	<u>300,000</u>	<u>171,000</u>	<u>1,308</u>	<u>169,692</u>	<u>93,096</u>
	<u>320,000</u>	<u>191,000</u>	<u>6,962</u>	<u>184,038</u>	<u>105,415</u>
Prospect Peak:					
Services and supplies	28,000	88,000	63,929	24,071	14,299
Capital outlay	<u>10,000</u>	<u>13,000</u>	<u>1,676</u>	<u>11,324</u>	<u>82,045</u>
	<u>38,000</u>	<u>101,000</u>	<u>65,605</u>	<u>35,395</u>	<u>96,344</u>
Argenta Ridge:					
Services and supplies	20,000	62,000	33,918	28,082	11,538
Capital outlay	<u>5,000</u>	<u>8,000</u>	<u>1,677</u>	<u>6,323</u>	<u>189,392</u>
	<u>25,000</u>	<u>70,000</u>	<u>35,595</u>	<u>34,405</u>	<u>200,930</u>
Total Expenditures	<u>468,600</u>	<u>468,600</u>	<u>165,397</u>	<u>303,203</u>	<u>619,237</u>
Net Change in Fund Balances	(165,498)	(165,498)	210,570	376,068	203,853
FUND BALANCES, July 1	<u>333,156</u>	<u>333,156</u>	<u>401,458</u>	<u>68,302</u>	<u>197,605</u>
FUND BALANCES, June 30	<u>\$ 167,658</u>	<u>\$ 167,658</u>	<u>\$ 612,028</u>	<u>\$ 444,370</u>	<u>\$ 401,458</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DIAMOND VALLEY WEED CONTROL DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 12,541	\$ 12,541	\$ 13,639	\$ 1,098	\$ 12,508
State shared revenue:					
Intergovernmental grants	100,000	100,000	-	(100,000)	9,585
Consolidated tax	5,000	5,000	6,826	1,826	7,010
	<u>105,000</u>	<u>105,000</u>	<u>6,826</u>	<u>(98,174)</u>	<u>16,595</u>
Charges for Services:					
Contract weed spraying	10,000	10,000	-	(10,000)	-
Miscellaneous:					
Interest earned	500	500	262	(238)	561
Net realized gain (loss)	80	80	32	(48)	(207)
Net increase (decrease) in fair value of investments	20	20	(88)	(108)	152
	<u>600</u>	<u>600</u>	<u>206</u>	<u>(394)</u>	<u>506</u>
Total Revenues	<u>128,141</u>	<u>128,141</u>	<u>20,671</u>	<u>(107,470)</u>	<u>29,609</u>
EXPENDITURES					
Health and Sanitation:					
Salaries	35,000	35,000	8,752	26,248	14,766
Employee benefits	4,000	4,000	1,156	2,844	1,620
Services and supplies	70,000	70,000	29,579	40,421	56,984
Capital outlay	1,000	1,000	-	1,000	-
Total Expenditures	<u>110,000</u>	<u>110,000</u>	<u>39,487</u>	<u>70,513</u>	<u>73,370</u>
Net Change in Fund Balances	18,141	18,141	(18,816)	(36,957)	(43,761)
FUND BALANCES, July 1	<u>18,979</u>	<u>18,979</u>	<u>35,918</u>	<u>16,939</u>	<u>79,679</u>
FUND BALANCES, June 30	<u>\$ 37,120</u>	<u>\$ 37,120</u>	<u>\$ 17,102</u>	<u>\$ (20,018)</u>	<u>\$ 35,918</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DIAMOND VALLEY RODENT CONTROL DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 6,423	\$ 6,423	\$ 5,631	\$ (792)	\$ 5,247
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	3,000	3,000	6,826	3,826	7,010
Miscellaneous:					
Interest earned	1,000	1,000	1,877	877	1,580
Net realized gain (loss)	50	50	224	174	(538)
Net increase (decrease) in fair value of investments	20	20	(1,393)	(1,413)	688
	1,070	1,070	708	(362)	1,730
Total Revenues	10,493	10,493	13,165	2,672	13,987
EXPENDITURES					
Health and Sanitation:					
Services and supplies	30,000	30,000	959	29,041	890
Net Changes in Fund Balances	(19,507)	(19,507)	12,206	31,713	13,097
FUND BALANCES, July 1	143,722	143,722	176,349	32,627	163,252
FUND BALANCES, June 30	\$ 124,215	\$ 124,215	\$ 188,555	\$ 64,340	\$ 176,349

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NUCLEAR WASTE - YUCCA MOUNTAIN FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Miscellaneous:					
Interest earned	\$ -	\$ -	\$ 37	\$ 37	\$ 120
EXPENDITURES					
Public Safety:					
Services and supplies	59,675	47,675	13,778	33,897	26,345
Capital Outlay	-	12,000	11,160	840	-
Total Expenditures	59,675	59,675	24,938	34,737	26,345
Net Changes in Fund Balances	(59,675)	(59,675)	(24,901)	34,774	(26,225)
FUND BALANCES, July 1	59,675	59,675	43,450	(16,225)	69,675
FUND BALANCES, June 30	\$ -	\$ -	\$ 18,549	\$ 18,549	\$ 43,450

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YUCCA MOUNTAIN FUND**

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Intergovernmental:					
Federal revenues	\$ -	\$ -	\$ -	\$ -	\$ 37,573
Miscellaneous:					
Interest earned	-	-	693	693	1,625
Total Revenues	-	-	693	693	39,198
EXPENDITURES					
Public Safety:					
Services and supplies	553,988	553,988	115,089	438,899	140,961
Capital outlay	50,000	50,000	-	50,000	-
Total Expenditures	603,988	603,988	115,089	488,899	140,961
Net Changes in Fund Balances	(603,988)	(603,988)	(114,396)	489,592	(101,763)
FUND BALANCES, July 1	603,988	603,988	752,225	148,237	853,988
FUND BALANCES, June 30	\$ -	\$ -	\$ 637,829	\$ 637,829	\$ 752,225

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Room tax	\$ 90,000	\$ 90,000	\$ 89,472	\$ (528)	\$ 93,302
Miscellaneous:					
Interest earned	5,000	5,000	6,705	1,705	6,009
Net realized gain (loss)	700	700	851	151	(2,051)
Net increase (decrease) in fair value of investments	500	500	(5,773)	(6,273)	2,613
	<u>6,200</u>	<u>6,200</u>	<u>1,783</u>	<u>(4,417)</u>	<u>6,571</u>
Total Revenues	<u>96,200</u>	<u>96,200</u>	<u>91,255</u>	<u>(4,945)</u>	<u>99,873</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	304,000	304,000	111,850	192,150	55,200
Capital Outlay	200,000	200,000	-	200,000	-
Total Expenditures	<u>504,000</u>	<u>504,000</u>	<u>111,850</u>	<u>392,150</u>	<u>55,200</u>
Net Changes in Fund Balances	(407,800)	(407,800)	(20,595)	387,205	44,673
FUND BALANCES, July 1	<u>489,419</u>	<u>489,419</u>	<u>668,892</u>	<u>179,473</u>	<u>624,219</u>
FUND BALANCES, June 30	<u>\$ 81,619</u>	<u>\$ 81,619</u>	<u>\$ 648,297</u>	<u>\$ 566,678</u>	<u>\$ 668,892</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOURISM FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Room tax	\$ 8,500	\$ 8,500	\$ 7,989	\$ (511)	\$ 8,330
Miscellaneous:					
Interest earned	350	350	421	71	380
Net realized gain (loss)	50	50	54	4	(131)
Net increase (decrease) in fair value of investments	100	100	(365)	(465)	162
	<u>500</u>	<u>500</u>	<u>110</u>	<u>(390)</u>	<u>411</u>
Total Revenues	<u>9,000</u>	<u>9,000</u>	<u>8,099</u>	<u>(901)</u>	<u>8,741</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	<u>25,000</u>	<u>25,000</u>	<u>7,900</u>	<u>17,100</u>	<u>7,100</u>
Net Changes in Fund Balances	(16,000)	(16,000)	199	16,199	1,641
FUND BALANCES, July 1	<u>19,206</u>	<u>19,206</u>	<u>41,697</u>	<u>22,491</u>	<u>40,056</u>
FUND BALANCES, June 30	<u>\$ 3,206</u>	<u>\$ 3,206</u>	<u>\$ 41,896</u>	<u>\$ 38,690</u>	<u>\$ 41,697</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
WATER MITIGATION FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 50,000	\$ 50,000	\$ 49,400	\$ (600)	\$ 96,025
State unitary tax	3,000	3,000	3,045	45	5,555
Personal property roll	7,413	7,413	9,542	2,129	11,690
Net proceeds of mines	-	-	146,580	146,580	304,116
	<u>60,413</u>	<u>60,413</u>	<u>208,567</u>	<u>148,154</u>	<u>417,386</u>
Miscellaneous:					
Interest earned	5,000	5,000	5,363	363	3,836
Water mitigation	1,000	1,000	14,511	13,511	12,404
Net realized gain (loss)	1,000	1,000	701	(299)	(1,413)
Net increase (decrease) in fair value of investments	1,000	1,000	(5,227)	(6,227)	2,406
	<u>8,000</u>	<u>8,000</u>	<u>15,348</u>	<u>7,348</u>	<u>17,233</u>
Total Revenues	<u>68,413</u>	<u>68,413</u>	<u>223,915</u>	<u>155,502</u>	<u>434,619</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>380,000</u>	<u>380,000</u>	<u>367,293</u>	<u>12,707</u>	<u>354,670</u>
Net Change in Fund Balances	(311,587)	(311,587)	(143,378)	168,209	79,949
FUND BALANCES, July 1	<u>471,021</u>	<u>471,021</u>	<u>605,555</u>	<u>134,534</u>	<u>525,606</u>
FUND BALANCES, June 30	<u>\$ 159,434</u>	<u>\$ 159,434</u>	<u>\$ 462,177</u>	<u>\$ 302,743</u>	<u>\$ 605,555</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GAME MANAGEMENT BOARD FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenue:					
Intergovernment grants	\$ 4,200	\$ 4,200	\$ 4,428	\$ 228	\$ 3,262
Miscellaneous:					
Interest earned	-	-	60	60	34
Net realized gain (loss)	-	-	9	9	(11)
Net increase (decrease) in fair value of investments	-	-	(38)	(38)	13
	-	-	31	31	36
Total Revenues	4,200	4,200	4,459	259	3,298
EXPENDITURES					
General Government:					
Salaries	1,500	1,500	517	983	1,071
Employee benefits	500	500	74	426	326
Services and supplies	2,500	2,500	1,879	621	2,131
Total General Government	4,500	4,500	2,470	2,030	3,528
Excess (Deficiency) of Revenues Over Expenditures	(300)	(300)	1,989	2,289	(230)
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	-	-	2,000
Net Change in Fund Balances	(300)	(300)	1,989	2,289	1,770
FUND BALANCES, July 1	395	395	3,165	2,770	1,395
FUND BALANCES, June 30	\$ 95	\$ 95	\$ 5,154	\$ 5,059	\$ 3,165

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 12,812	\$ 12,812	\$ 13,326	\$ 514	\$ 12,981
State unitary tax	1,000	1,000	822	(178)	750
Personal property roll	2,500	2,500	2,577	77	1,578
Net proceeds of mines	-	-	39,456	39,456	41,056
	<u>16,312</u>	<u>16,312</u>	<u>56,181</u>	<u>39,869</u>	<u>56,365</u>
Intergovernmental Revenue:					
Miscellaneous state grant	<u>3,000</u>	<u>3,000</u>	<u>12,600</u>	<u>9,600</u>	<u>20,173</u>
Charges for Services:					
Legal aide	<u>300</u>	<u>300</u>	<u>1,562</u>	<u>1,262</u>	<u>850</u>
Miscellaneous:					
Refunds	500	500	150	(350)	800
Interest earned	2,500	2,500	4,053	1,553	3,504
Net realized gain (loss)	200	200	478	278	(1,226)
Net increase (decrease) in fair value of investments	500	500	(3,717)	(4,217)	1,592
Other	<u>100</u>	<u>100</u>	<u>-</u>	<u>(100)</u>	<u>-</u>
	<u>3,800</u>	<u>3,800</u>	<u>964</u>	<u>(2,836)</u>	<u>4,670</u>
Total Revenues	<u>23,412</u>	<u>23,412</u>	<u>71,307</u>	<u>47,895</u>	<u>82,058</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>221,500</u>	<u>221,500</u>	<u>47,031</u>	<u>174,469</u>	<u>89,778</u>
Net Change in Fund Balances	(198,088)	(198,088)	24,276	222,364	(7,720)
FUND BALANCES, July 1	<u>295,242</u>	<u>295,242</u>	<u>410,991</u>	<u>115,749</u>	<u>418,711</u>
FUND BALANCES, June 30	<u>\$ 97,154</u>	<u>\$ 97,154</u>	<u>\$ 435,267</u>	<u>\$ 338,113</u>	<u>\$ 410,991</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY HOSPITAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 50,000	\$ 50,000	\$ 49,265	\$ (735)	\$ 96,072
State unitary tax	3,000	3,000	3,045	45	5,555
Personal property roll	7,413	7,413	9,543	2,130	11,690
Net proceeds of mines	-	-	146,580	146,580	304,115
	<u>60,413</u>	<u>60,413</u>	<u>208,433</u>	<u>148,020</u>	<u>417,432</u>
Intergovernmental Revenue:					
Other	<u>200</u>	<u>200</u>	<u>-</u>	<u>(200)</u>	<u>89</u>
Fees:					
Public Guardian Fees	<u>500</u>	<u>500</u>	<u>1,344</u>	<u>844</u>	<u>558</u>
Miscellaneous:					
Interest earned	12,000	12,000	18,410	6,410	14,309
Net realized gain (loss)	1,000	1,000	2,252	1,252	(4,980)
Net increase (decrease) in fair value of investments	<u>1,000</u>	<u>1,000</u>	<u>(15,567)</u>	<u>(16,567)</u>	<u>7,112</u>
	<u>14,000</u>	<u>14,000</u>	<u>5,095</u>	<u>(8,905)</u>	<u>16,441</u>
Total Revenues	<u>75,113</u>	<u>75,113</u>	<u>214,872</u>	<u>139,759</u>	<u>434,520</u>
EXPENDITURES					
General Government:					
Public Guardian:					
Salaries and Wages	37,000	36,400	23,531	12,869	23,603
Employee Benefits	15,000	15,600	15,553	47	13,642
Services and Supplies	<u>5,500</u>	<u>5,500</u>	<u>1,810</u>	<u>3,690</u>	<u>3,947</u>
	<u>57,500</u>	<u>57,500</u>	<u>40,894</u>	<u>16,606</u>	<u>41,192</u>
Health and Sanitation:					
County Indigent:					
Services and supplies	<u>944,000</u>	<u>944,000</u>	<u>205,439</u>	<u>738,561</u>	<u>198,272</u>
Total Expenditures	<u>1,001,500</u>	<u>1,001,500</u>	<u>246,333</u>	<u>755,167</u>	<u>239,464</u>
Net Change in Fund Balances	(926,387)	(926,387)	(31,461)	894,926	195,056
FUND BALANCES, July 1	<u>1,049,517</u>	<u>1,049,517</u>	<u>1,817,314</u>	<u>767,797</u>	<u>1,622,258</u>
FUND BALANCES, June 30	<u>\$ 123,130</u>	<u>\$ 123,130</u>	<u>\$ 1,785,853</u>	<u>\$ 1,662,723</u>	<u>\$ 1,817,314</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ -	\$ -	\$ 273	\$ 273	\$ 149
Intergovernmental Revenues:					
Consolidated tax	100,000	100,000	122,965	22,965	126,630
Intergovernmental grants	100	100	-	(100)	-
	<u>100,100</u>	<u>100,100</u>	<u>122,965</u>	<u>22,865</u>	<u>126,630</u>
Charges for Services:					
Landfill fees	27,000	27,000	27,452	452	35,601
Miscellaneous:					
Interest earned	10,000	10,000	9,807	(193)	12,202
Net realized gain (loss)	200	200	1,268	1,068	(3,944)
Refunds	200	200	6,517	6,317	150
Net increase (decrease) in fair value of investments	1,000	1,000	(8,952)	(9,952)	3,753
	<u>11,400</u>	<u>11,400</u>	<u>8,640</u>	<u>(2,760)</u>	<u>12,161</u>
Total Revenues	<u>138,500</u>	<u>138,500</u>	<u>159,330</u>	<u>20,830</u>	<u>174,541</u>
EXPENDITURES					
Health and Sanitation:					
Salaries	116,000	116,000	114,486	1,514	109,969
Employee benefits	47,000	47,000	42,182	4,818	41,682
Services and supplies	157,000	157,000	155,080	1,920	169,076
Capital outlay	7,500	7,500	2,168	5,332	331,539
Total Expenditures	<u>327,500</u>	<u>327,500</u>	<u>313,916</u>	<u>13,584</u>	<u>652,266</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(189,000)</u>	<u>(189,000)</u>	<u>(154,586)</u>	<u>34,414</u>	<u>(477,725)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	2,945
Transfers out	-	-	-	-	(1,000,000)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(997,055)</u>
Net Changes in Fund Balances	(189,000)	(189,000)	(154,586)	34,414	(1,474,780)
FUND BALANCES, July 1	<u>1,091,270</u>	<u>1,091,270</u>	<u>1,083,640</u>	<u>(7,630)</u>	<u>2,558,420</u>
FUND BALANCES, June 30	<u>\$ 902,270</u>	<u>\$ 902,270</u>	<u>\$ 929,054</u>	<u>\$ 26,784</u>	<u>\$ 1,083,640</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ASSESSOR'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2013**

(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Fees	\$ 300,000	\$ 300,000	\$ 603,366	\$ 303,366	\$ 610,705
Miscellaneous:					
Interest earned	6,000	6,000	9,627	3,627	4,747
Net realized gain (loss)	500	500	1,170	670	(1,981)
Net increase (decrease) in fair value of investments	1,000	1,000	(9,398)	(10,398)	3,715
	<u>7,500</u>	<u>7,500</u>	<u>1,399</u>	<u>(6,101)</u>	<u>6,481</u>
Total Revenues	<u>307,500</u>	<u>307,500</u>	<u>604,765</u>	<u>297,265</u>	<u>617,186</u>
EXPENDITURES					
General Government:					
Services and supplies	130,000	130,000	90,164	39,836	64,890
Capital outlay	500,000	500,000	429,142	70,858	128,625
Total Expenditures	<u>630,000</u>	<u>630,000</u>	<u>519,306</u>	<u>110,694</u>	<u>193,515</u>
Excess (Deficiency) of Revenues Over Expenditur	(322,500)	(322,500)	85,459	407,959	423,671
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(1,000,000)
Net Change in Fund Balances	(322,500)	(322,500)	85,459	407,959	(576,329)
FUND BALANCES, July 1	<u>595,338</u>	<u>595,338</u>	<u>1,009,509</u>	<u>414,171</u>	<u>1,585,838</u>
FUND BALANCES, June 30	<u>\$ 272,838</u>	<u>\$ 272,838</u>	<u>\$ 1,094,968</u>	<u>\$ 822,130</u>	<u>\$ 1,009,509</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORDER'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Fees	\$ 5,000	\$ 5,000	\$ 9,996	\$ 4,996	\$ 8,305
Miscellaneous:					
Interest earned	125	125	281	156	177
Net realized gain (loss)	10	10	28	18	(57)
Net increase (decrease) in fair value of investments	10	10	(237)	(247)	86
	<u>145</u>	<u>145</u>	<u>72</u>	<u>(73)</u>	<u>206</u>
Total Revenues	5,145	5,145	10,068	4,923	8,511
EXPENDITURES					
General Government:					
Capital outlay	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>-</u>
Net Change in Fund Balances	(1,855)	(1,855)	10,068	11,923	8,511
FUND BALANCES, July 1	<u>11,278</u>	<u>11,278</u>	<u>21,412</u>	<u>10,134</u>	<u>12,901</u>
FUND BALANCES, June 30	<u>\$ 9,423</u>	<u>\$ 9,423</u>	<u>\$ 31,480</u>	<u>\$ 22,057</u>	<u>\$ 21,412</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT AA FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Judicial:					
Eureka Justice Court	\$ 5,000	\$ 5,000	\$ 7,189	\$ 2,189	\$ 5,215
Beowawe Justice Court	4,000	4,000	3,458	(542)	5,138
	<u>9,000</u>	<u>9,000</u>	<u>10,647</u>	<u>1,647</u>	<u>10,353</u>
Miscellaneous:					
Interest earned	1,000	1,000	1,085	85	924
Net realized gain (loss)	150	150	2,222	2,072	(314)
Net increase (decrease) in fair value of investments	300	300	(948)	(1,248)	406
	<u>1,450</u>	<u>1,450</u>	<u>2,359</u>	<u>909</u>	<u>1,016</u>
Total Revenues	<u>10,450</u>	<u>10,450</u>	<u>13,006</u>	<u>2,556</u>	<u>11,369</u>
EXPENDITURES					
Judicial:					
Services and supplies	14,000	14,000	3,683	10,317	3,287
Capital outlay	21,000	21,000	745	20,255	1,117
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>4,428</u>	<u>30,572</u>	<u>4,404</u>
Net Changes in Fund Balances	(24,550)	(24,550)	8,578	33,128	6,965
FUND BALANCES, July 1	<u>41,522</u>	<u>41,522</u>	<u>103,537</u>	<u>62,015</u>	<u>96,572</u>
FUND BALANCES, June 30	<u>\$ 16,972</u>	<u>\$ 16,972</u>	<u>\$ 112,115</u>	<u>\$ 95,143</u>	<u>\$ 103,537</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE COURT AA FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Judicial:					
Juvenile court fees	\$ 2,000	\$ 2,000	\$ 2,395	\$ 395	\$ 2,103
Beowawe fees	1,000	1,000	988	(12)	1,468
	<u>3,000</u>	<u>3,000</u>	<u>3,383</u>	<u>383</u>	<u>3,571</u>
Miscellaneous:					
Interest earned	500	500	516	16	442
Net realized gain (loss)	50	50	63	13	(151)
Net increase (decrease) in fair value of investments	100	100	(455)	(555)	195
	<u>650</u>	<u>650</u>	<u>124</u>	<u>(526)</u>	<u>486</u>
Total Revenues	<u>3,650</u>	<u>3,650</u>	<u>3,507</u>	<u>(143)</u>	<u>4,057</u>
EXPENDITURES					
Judicial:					
Services and supplies	4,000	4,000	-	4,000	-
Capital outlay	20,000	20,000	-	20,000	-
Total Expenditures	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>	<u>-</u>
Net Change in Fund Balances	(20,350)	(20,350)	3,507	23,857	4,057
FUND BALANCES, July 1	<u>23,144</u>	<u>23,144</u>	<u>49,551</u>	<u>26,407</u>	<u>45,494</u>
FUND BALANCES, June 30	<u>\$ 2,794</u>	<u>\$ 2,794</u>	<u>\$ 53,058</u>	<u>\$ 50,264</u>	<u>\$ 49,551</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT FACILITY FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Charges for Services:					
Judicial:					
Fees	\$ 11,000	\$ 11,000	\$ 15,205	\$ 4,205	\$ 14,660
Miscellaneous:					
Interest earned	3,000	3,000	1,034	(1,966)	909
Net realized gain (loss)	150	150	150	-	(306)
Net increase (decrease) in fair value of investments	<u>200</u>	<u>200</u>	<u>(994)</u>	<u>(1,194)</u>	<u>412</u>
	<u>3,350</u>	<u>3,350</u>	<u>190</u>	<u>(3,160)</u>	<u>1,015</u>
Total Revenues	<u>14,350</u>	<u>14,350</u>	<u>15,395</u>	<u>1,045</u>	<u>15,675</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>33,000</u>	<u>33,000</u>	<u>-</u>	<u>33,000</u>	<u>-</u>
Net Change in Fund Balances	(18,650)	(18,650)	15,395	34,045	15,675
FUND BALANCES, July 1	<u>69,857</u>	<u>69,857</u>	<u>104,182</u>	<u>34,325</u>	<u>88,507</u>
FUND BALANCES, June 30	<u>\$ 51,207</u>	<u>\$ 51,207</u>	<u>\$ 119,577</u>	<u>\$ 68,370</u>	<u>\$ 104,182</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FORENSIC FEE FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Fees	\$ 510	\$ 500	\$ 500	\$ -	\$ 530
Miscellaneous:					
Interest earned	5	5	5	-	3
Net realized gain (loss)	10	20	(5)	(25)	1
	15	25	-	(25)	4
Total Revenues	525	525	500	(25)	534
EXPENDITURES					
Public Safety:					
Services and supplies	1,000	1,000	502	498	1,000
Total Expenditures	1,000	1,000	502	498	1,000
Net Change in Fund Balances	(475)	(475)	(2)	473	(466)
FUND BALANCES, July 1	818	818	797	(21)	1,263
FUND BALANCES, June 30	\$ 343	\$ 343	\$ 795	\$ 452	\$ 797

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
BUILDING OPERATION AND MAINTENANCE RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 193,322	\$ 193,322	\$ 663,810	\$ 470,488	\$ -
Intergovernmental Revenues:					
Consolidated Tax	100,000	100,000	122,965	22,965	126,630
Miscellaneous:					
Interest earned	65,000	65,000	22,997	(42,003)	47,222
Net realized gain (loss)	14,000	14,000	2,765	(11,235)	(16,330)
Net increase (decrease) in fair value of investments	100	100	(30,145)	(30,245)	18,038
Other	-	-	-	-	39,707
	<u>79,100</u>	<u>79,100</u>	<u>(4,383)</u>	<u>(83,483)</u>	<u>88,637</u>
Total Revenues	<u>372,422</u>	<u>372,422</u>	<u>782,392</u>	<u>409,970</u>	<u>215,267</u>
EXPENDITURES					
General government:					
Services and supplies	60,000	60,000	-	60,000	5,260
Capital outlay	4,740,000	4,740,000	2,440,773	2,299,227	1,944,145
	<u>4,800,000</u>	<u>4,800,000</u>	<u>2,440,773</u>	<u>2,359,227</u>	<u>1,949,405</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,427,578)	(4,427,578)	(1,658,381)	2,769,197	(1,734,138)
OTHER FINANCING SOURCES (USES)					
Transfer in	3,000,000	3,000,000	-	(3,000,000)	-
Net Change in Fund Balances	(1,427,578)	(1,427,578)	(1,658,381)	(230,803)	(1,734,138)
FUND BALANCES, July 1	<u>3,162,083</u>	<u>3,162,083</u>	<u>3,902,945</u>	<u>740,862</u>	<u>5,637,083</u>
FUND BALANCES, June 30	<u>\$ 1,734,505</u>	<u>\$ 1,734,505</u>	<u>\$ 2,244,564</u>	<u>\$ 510,059</u>	<u>\$ 3,902,945</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 257,065	\$ 257,065	\$ 246,282	\$ (10,783)	\$ 240,303
State unitary tax	10,000	10,000	15,225	5,225	13,888
Personal property	35,000	35,000	47,713	12,713	29,226
Net proceeds of mines	-	-	730,659	730,659	760,289
	<u>302,065</u>	<u>302,065</u>	<u>1,039,879</u>	<u>737,814</u>	<u>1,043,706</u>
Miscellaneous:					
Interest earned	17,000	17,000	20,608	3,608	18,886
Net realized gain (loss)	1,000	1,000	2,384	1,384	(7,283)
Net increase (decrease) in fair value of investments	1,000	1,000	(20,438)	(21,438)	7,519
Other	200	200	-	(200)	-
	<u>19,200</u>	<u>19,200</u>	<u>2,554</u>	<u>(16,646)</u>	<u>19,122</u>
Total Revenues	<u>321,265</u>	<u>321,265</u>	<u>1,042,433</u>	<u>721,168</u>	<u>1,062,828</u>
EXPENDITURES					
General Government:					
Services and supplies	131,000	131,000	18,500	112,500	45,794
Capital outlay	1,648,000	1,648,000	574,209	1,073,791	2,488,855
Total Expenditures	<u>1,779,000</u>	<u>1,779,000</u>	<u>592,709</u>	<u>1,186,291</u>	<u>2,534,649</u>
Net Change in Fund Balances	(1,457,735)	(1,457,735)	449,724	1,907,459	(1,471,821)
FUND BALANCES, July 1	<u>1,566,232</u>	<u>1,566,232</u>	<u>2,008,361</u>	<u>442,129</u>	<u>3,480,182</u>
FUND BALANCES, June 30	<u>\$ 108,497</u>	<u>\$ 108,497</u>	<u>\$ 2,458,085</u>	<u>\$ 2,349,588</u>	<u>\$ 2,008,361</u>

**BUSINESS TYPE ACTIVITIES
PROPRIETARY FUNDS**

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
EUREKA TOWN WATER / SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
OPERATING REVENUES					
Charges for sales and services:					
Water use charges	\$ 112,000	\$ 112,000	\$ 195,878	\$ 83,878	\$ 188,512
Water hook up charges	6,000	6,000	5,440	(560)	7,432
Sewer Use charges	35,000	35,000	50,916	15,916	47,541
Sewer Hook Up Charges	-	9,000	9,474	474	7,972
Total Operating Revenues	153,000	162,000	261,708	99,708	251,457
OPERATING EXPENSES					
Water:					
Salaries	109,000	110,000	90,177	19,823	125,474
Employee benefits	40,000	38,000	28,843	9,157	163,993
Services and supplies	74,500	98,000	117,341	(19,341)	121,033
Depreciation	30,000	20,000	539,683	(519,683)	387,345
	<u>253,500</u>	<u>266,000</u>	<u>776,044</u>	<u>(510,044)</u>	<u>797,845</u>
Sewer:					
Salaries	35,000	35,000	16,711	18,289	24,836
Employee benefits	18,000	13,800	39,497	(25,697)	33,137
Services and supplies	21,500	41,500	15,136	26,364	12,504
Depreciation	-	10,000	-	10,000	131,110
	<u>74,500</u>	<u>100,300</u>	<u>71,344</u>	<u>28,956</u>	<u>201,587</u>
Total Operating Expenses	328,000	366,300	847,388	(481,088)	999,432
Operating Income (Loss)	(175,000)	(204,300)	(585,680)	(381,380)	(747,975)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental grants	1,500,000	1,030,000	-	(1,030,000)	900,000
Interest income	3,000	16,000	15,462	(538)	20,305
Net realized gain (loss)	100	6,000	2,416	(3,584)	(6,941)
Net increase (decrease) in fair value of investments	100	500	(18,956)	(19,456)	11,021
Total Nonoperating Revenue (Expenses)	1,503,200	1,052,500	(1,078)	(1,053,578)	924,385
Income (Loss) Before Capital Contributions and Transfers	1,328,200	848,200	(586,758)	(1,434,958)	176,410

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
EUREKA TOWN WATER / SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2012
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Capital contributions	-	-	-	-	10,014,269
Transfer In Eureka Sewer Improvement Fund	-	-	-	-	2,450,669
Transfer In Eureka General Fund	-	-	-	-	626,966
Change in Net Position	\$ <u>1,328,200</u>	\$ <u>848,200</u>	(586,758)	\$ <u>(1,434,958)</u>	13,268,314
NET POSITION, July 1			<u>13,268,314</u>		-
NET POSITION, June 30			\$ <u>12,681,556</u>		\$ <u>13,268,314</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
CRESCENT VALLEY WATER FUND
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
FOR THE YEAR ENDED JUNE 30, 2013

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2012
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
OPERATING REVENUES					
Charges for sales and services:					
Water use charges	\$ 99,000	\$ 171,550	\$ 169,726	\$ (1,824)	\$ 158,487
Water hook up charges	1,000	1,200	2,680	1,480	3,910
Total Operating Revenues	<u>100,000</u>	<u>172,750</u>	<u>172,406</u>	<u>(344)</u>	<u>162,397</u>
OPERATING EXPENSES					
Salaries	60,000	100,000	91,554	8,446	113,392
Employee benefits	30,000	30,000	63,969	(33,969)	128,495
Services and supplies	60,000	93,750	76,371	17,379	101,474
Depreciation	35,000	35,000	220,526	(185,526)	155,262
Total Operating Expenses	<u>185,000</u>	<u>258,750</u>	<u>452,420</u>	<u>(193,670)</u>	<u>498,623</u>
Operating Income (Loss)	<u>(85,000)</u>	<u>(86,000)</u>	<u>(280,014)</u>	<u>(194,014)</u>	<u>(336,226)</u>
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental grants	500,000	500,000	-	(500,000)	2,250,000
Interest income	1,000	3,000	7,185	4,185	1,018
Net realized gain (loss)	1,000	500	1,352	852	(768)
Net increase (decrease) in fair value of investments	1,000	500	(8,982)	(9,482)	4,245
Capital outlay	(90,000)	(90,000)	-	90,000	-
Total Nonoperating Revenue (Expenses)	<u>413,000</u>	<u>414,000</u>	<u>(445)</u>	<u>(414,445)</u>	<u>2,254,495</u>
Income (Loss) Before Capital Contributions and Transfers	328,000	328,000	(280,459)	(608,459)	1,918,269
Capital contributions	-	-	-	-	2,126,583
Transfer In Crescent Valley Water Reserve Fund	500,000	500,000	-	(500,000)	728,372
Change in Net Position	<u>\$ 828,000</u>	<u>\$ 828,000</u>	<u>(280,459)</u>	<u>\$ (1,108,459)</u>	<u>4,773,224</u>
NET POSITION, July 1			<u>4,773,224</u>		<u>-</u>
NET POSITION, June 30			<u>\$ 4,492,765</u>		<u>\$ 4,773,224</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2012
	ORIGINAL	FINAL			
OPERATING REVENUES					
Charges for sales and services:					
Water use charges	\$ 25,000	\$ 25,000	\$ 33,237	\$ 8,237	\$ 33,102
Water hook up charges	1,000	1,000	385	(615)	4,000
Parcel assessments	12,000	12,000	13,005	1,005	12,636
Total Operating Revenues	<u>38,000</u>	<u>38,000</u>	<u>46,627</u>	<u>8,627</u>	<u>49,738</u>
OPERATING EXPENSES					
Salaries	35,000	35,000	20,905	14,095	28,502
Employee benefits	14,000	14,000	10,370	3,630	10,645
Services and supplies	36,700	36,700	22,912	13,788	27,264
Depreciation	36,000	36,000	147,637	(111,637)	136,127
Total Operating Expenses	<u>121,700</u>	<u>121,700</u>	<u>201,824</u>	<u>(80,124)</u>	<u>202,538</u>
Operating Income (Loss)	<u>(83,700)</u>	<u>(83,700)</u>	<u>(155,197)</u>	<u>(71,497)</u>	<u>(152,800)</u>
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental grants	-	-	-	-	500,000
Interest income	10,000	10,000	15,933	5,933	14,899
Net realized gain (loss)	-	-	2,173	2,173	(4,803)
Net increase (decrease) in fair value of investments	1,000	1,000	(16,959)	(17,959)	8,146
Capital Outlay	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Total Nonoperating Revenue (Expenses)	<u>(989,000)</u>	<u>(989,000)</u>	<u>1,147</u>	<u>990,147</u>	<u>518,242</u>
Income (Loss) Before Transfers	(1,072,700)	(1,072,700)	(154,050)	918,650	365,442
Transfer In DG Improvement Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,163,352</u>
Change in Net Position	<u>\$ (1,072,700)</u>	<u>\$ (1,072,700)</u>	<u>(154,050)</u>	<u>\$ 918,650</u>	<u>3,528,794</u>
NET POSITION, July 1			<u>4,966,363</u>		<u>1,437,569</u>
NET POSITION, June 30			<u>\$ 4,812,313</u>		<u>\$ 4,966,363</u>

FIDUCIARY FUND TYPES

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 1 of 2)

	<u>BALANCE</u> <u>JULY 1, 2012</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
<u>Property Sale Trust Fund</u>				
Assets				
Cash	\$ -	\$ 63,376	\$ -	\$ 63,376
Liabilities				
Due to other governments	\$ -	\$ 63,376	\$ -	\$ 63,376
<u>State Accident Indigent</u>				
Assets				
Cash	\$ 5	\$ 312,801	\$ 312,806	\$ -
Accounts receivable	9,517	-	9,465	52
	<u>\$ 9,522</u>	<u>\$ 312,801</u>	<u>\$ 322,271</u>	<u>\$ 52</u>
Liabilities				
Due to other governments	\$ 9,522	\$ 312,801	\$ 322,271	\$ 52
	<u>\$ 9,522</u>	<u>\$ 312,801</u>	<u>\$ 322,271</u>	<u>\$ 52</u>
<u>Range Improvement District #1</u>				
Assets				
Cash	\$ 177,210	\$ 6,741	\$ -	\$ 183,951
Accrued interest receivable	38	224	-	262
	<u>\$ 177,248</u>	<u>\$ 6,965</u>	<u>\$ -</u>	<u>\$ 184,213</u>
Liabilities				
Due to other governments	\$ 177,248	\$ 6,965	\$ -	\$ 184,213
	<u>\$ 177,248</u>	<u>\$ 6,965</u>	<u>\$ -</u>	<u>\$ 184,213</u>
<u>Range Improvement District #6</u>				
Assets				
Cash	\$ 93,968	\$ 12,048	\$ 1,163	\$ 104,853
Accrued interest receivable	20	129	-	149
	<u>\$ 93,988</u>	<u>\$ 12,177</u>	<u>\$ 1,163</u>	<u>\$ 105,002</u>
Liabilities				
Due to other governments	\$ 93,988	\$ 12,177	\$ 1,163	\$ 105,002
	<u>\$ 93,988</u>	<u>\$ 12,177</u>	<u>\$ 1,163</u>	<u>\$ 105,002</u>
<u>Department of Mineral Resources</u>				
Assets				
Cash	\$ 2,695	\$ 252,314	\$ 255,009	\$ -
Liabilities				
Due to other governments	\$ 2,695	\$ 252,314	\$ 255,009	\$ -
	<u>\$ 2,695</u>	<u>\$ 252,314</u>	<u>\$ 255,009</u>	<u>\$ -</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 2)

	<u>BALANCE</u> <u>JULY 1, 2012</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 14,109	\$ 1,171,757	\$ 1,185,866	\$ -
Accounts receivable	<u>657</u>	<u>-</u>	<u>178</u>	<u>479</u>
	<u>\$ 14,766</u>	<u>\$ 1,171,757</u>	<u>\$ 1,186,044</u>	<u>\$ 479</u>
Liabilities				
Accounts payable	\$ 14,232	\$ -	\$ 14,232	\$ -
Due to other governments	<u>534</u>	<u>1,171,757</u>	<u>1,171,812</u>	<u>479</u>
	<u>\$ 14,766</u>	<u>\$ 1,171,757</u>	<u>\$ 1,186,044</u>	<u>\$ 479</u>
<u>Eureka County School District</u>				
Assets				
Cash	\$ 253	\$ 15,682,346	\$ 15,682,599	\$ -
Accounts receivable	<u>511,779</u>	<u>-</u>	<u>466,882</u>	<u>44,897</u>
	<u>\$ 512,032</u>	<u>\$ 15,682,346</u>	<u>\$ 16,149,481</u>	<u>\$ 44,897</u>
Liabilities				
Due to other governments	<u>\$ 512,032</u>	<u>\$ 15,682,346</u>	<u>\$ 16,149,481</u>	<u>\$ 44,897</u>
<u>Total - All Funds</u>				
Assets				
Cash	\$ 288,240	\$ 17,501,383	\$ 17,437,443	\$ 352,180
Accounts receivable	521,953	-	476,525	45,428
Accrued interest receivable	<u>58</u>	<u>353</u>	<u>-</u>	<u>411</u>
	<u>\$ 810,251</u>	<u>\$ 17,501,736</u>	<u>\$ 17,913,968</u>	<u>\$ 398,019</u>
Liabilities				
Accounts payable	\$ 14,232	\$ -	\$ 14,232	\$ -
Due to other governments	<u>796,019</u>	<u>17,501,736</u>	<u>17,899,736</u>	<u>398,019</u>
	<u>\$ 810,251</u>	<u>\$ 17,501,736</u>	<u>\$ 17,913,968</u>	<u>\$ 398,019</u>

STATISTICAL INFORMATION (UNAUDITED)

This portion of Eureka County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County's overall financial health. Statistical information that is reported for less than the required time period per GASB 44 is noted.

Statistical information, if applicable, is presented in five categories: financial trends information, revenue capacity information, debt capacity information, demographic and economic information, and operating information. The County has no outstanding debt, so schedules have not been included relating to ratios of outstanding debt, direct and overlapping debt, or pledged-revenue coverage.

The following is a description of the purpose of the five categories of statistical information:

Financial Trends Information is intended to assist readers in understanding how the County's financial performance and well-being have changed over time.

Revenue Capacity Information is intended to assist readers in understanding and assessing the factors affecting the County's ability to generate local revenues.

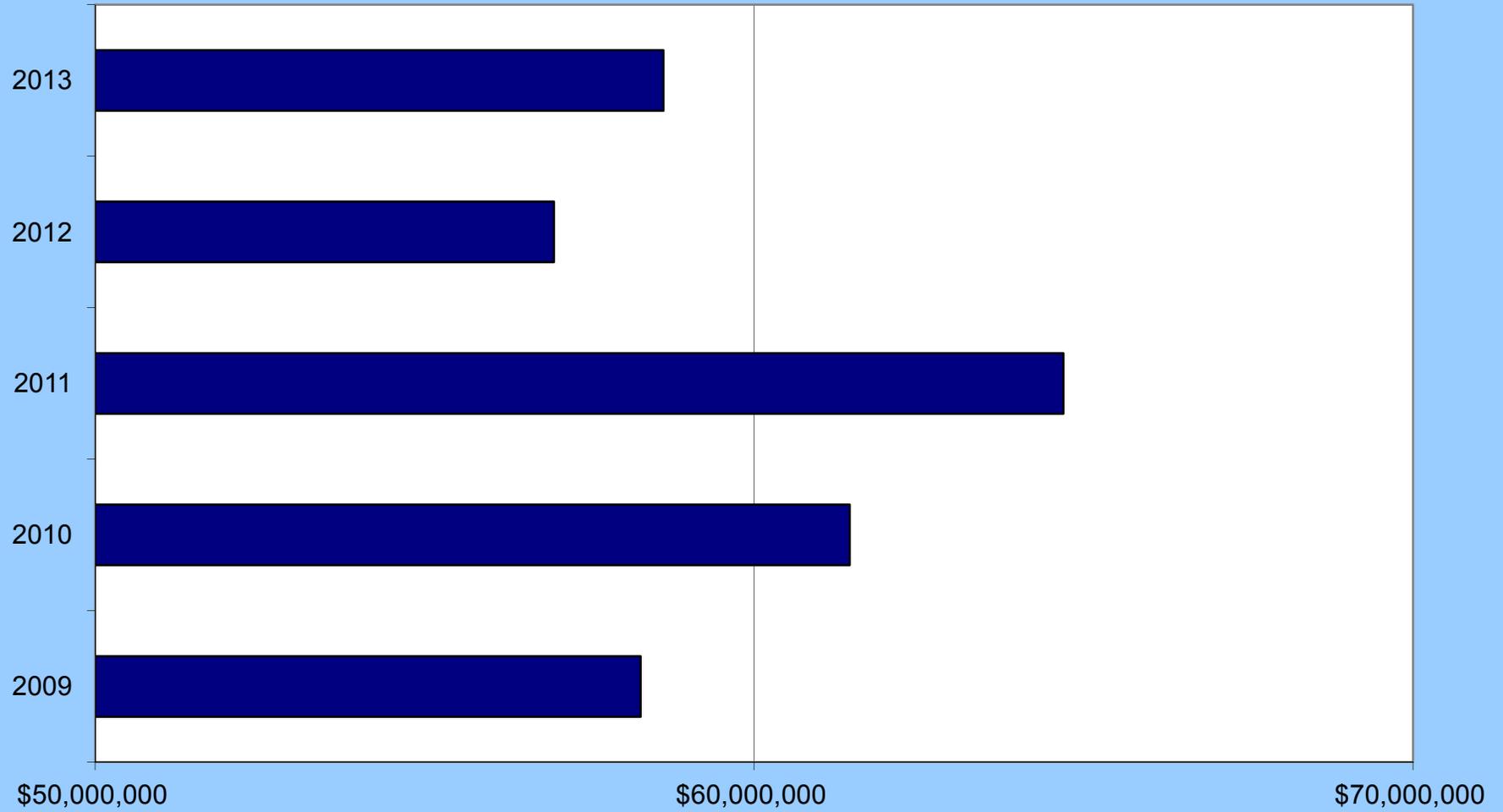
Debt Capacity Information is intended to assist readers in understanding and assessing the County's outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information is intended to assist readers in understanding the environment within which the County's financial activities take place and provide information that will facilitate comparison of financial statement information over time and among governments.

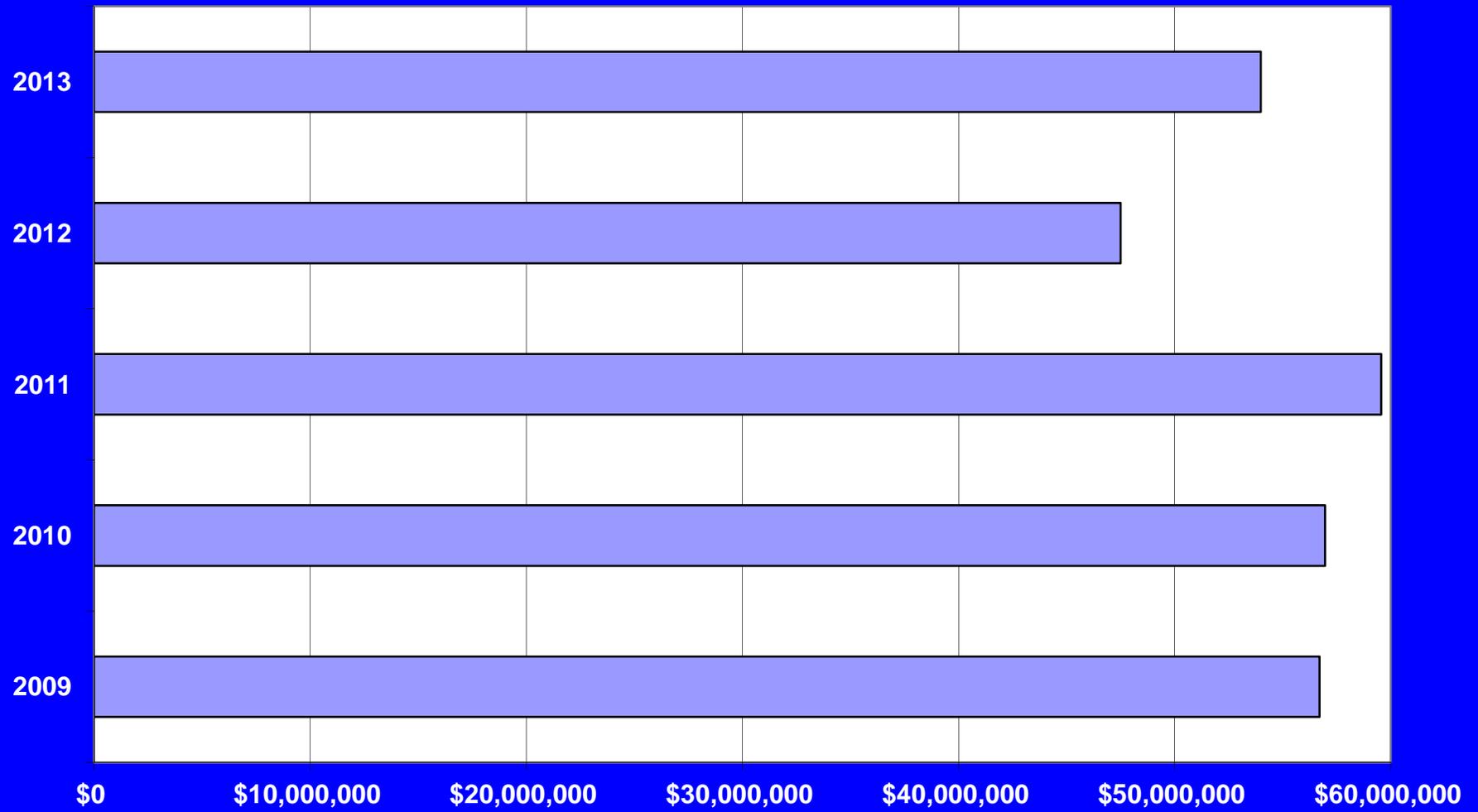
Operating Information is intended to provide information about the County's operations and resources to assist readers in using financial statement information to understand and assess the County's economic condition.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

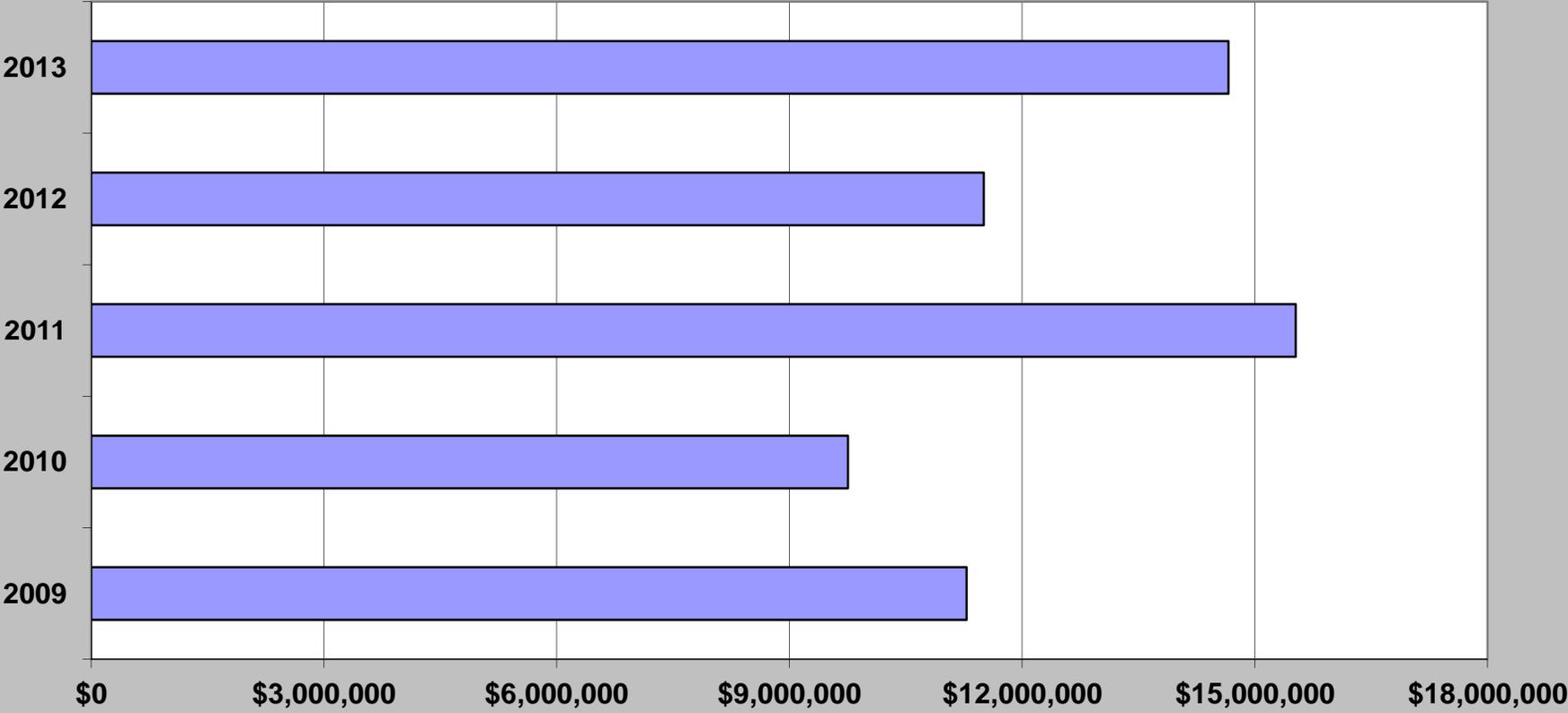
**Eureka County
All Funds Cash Trend
For the Years Ended June 30, 2009-2013**



Eureka County
Total Cash - All Governmental Fund Types
For the Years Ended June 30, 2009-2013



**Eureka County General Fund -
Cash Balance
For the Years Ended June 30, 2009-2013**



COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET POSITION
LAST TEN YEARS
(Page 1 of 3)

Source	Fiscal year Ended June 30,			
	2013	2012	2011	2010
Governmental Activities:				
Expenses				
General Government	\$ 6,384,192	\$ 11,980,617	\$ 11,124,525	\$ 12,084,416
Public Safety	3,123,123	3,202,994	2,862,220	2,824,032
Judicial	1,282,924	1,119,969	1,991,605	1,132,181
Public Works	5,243,276	4,839,353	3,977,826	4,346,992
Health and Sanitation	1,665,072	1,501,212	1,827,171	1,317,908
Culture and Recreation	1,581,604	1,608,458	1,651,612	1,321,982
Community Support	2,735,798	1,962,601	703,252	619,170
Total Expenses	22,015,989	26,215,204	24,138,211	23,646,681
Program Revenues:				
Charges for Services				
Utility services	-	-	386,973	323,569
Assessor/recorder fees	1,826,264	1,808,763	1,923,208	1,396,588
Other	360,902	386,529	331,738	328,570
Operating Grants and Contributions	1,427,937	1,752,807	2,087,837	1,803,147
Capital Grants and Contributions	739,118	1,884,202	604,276	5,399,625
Total Program Revenues	4,354,221	5,832,301	5,334,032	9,251,499
Net Expense/Revenue	(17,661,768)	(20,382,903)	(18,804,179)	(14,395,182)
General Revenues:				
Property Taxes	17,504,785	17,566,583	19,073,511	12,702,614
Room Taxes	97,461	101,632	98,769	93,524
County Optional Fuel Tax	95,903	96,449	93,886	91,368
Various State Collected				
Pass-through Revenues not restricted to specific programs	7,490,405	7,809,406	7,004,642	5,840,618
Non-restricted Federal Aid	324,628	328,603	288,663	275,208
Interest and Investment Earnings	221,423	637,917	526,755	759,515
Gain on Sale of Assets	-	-	-	-
Miscellaneous Revenue	489,006	207,325	294,792	248,487
Transfers	-	(15,946,859)	-	-
Total General Revenues	26,223,611	10,801,056	27,381,018	20,011,334
Changes in Net Position	8,561,843	\$(9,581,847)	8,576,839	5,616,152

	2009	2008	2007	2006	2005	2004
\$	9,221,205	\$ 5,064,264	\$ 4,241,992	\$ 3,518,818	\$ 3,369,122	\$ 4,015,430
	2,497,978	2,550,138	2,105,130	2,032,983	1,940,307	1,935,854
	1,061,960	1,030,529	922,931	942,612	777,882	832,756
	4,828,487	4,667,757	3,708,500	3,321,817	3,413,281	2,688,212
	1,207,499	1,139,731	1,127,577	950,593	720,895	763,413
	1,240,307	1,118,941	1,012,396	1,038,783	844,232	817,466
	600,515	562,853	550,888	550,120	550,149	492,570
	<u>20,657,951</u>	<u>16,134,213</u>	<u>13,669,414</u>	<u>12,355,726</u>	<u>11,615,868</u>	<u>11,545,701</u>
	297,186	297,483	242,956	211,103	188,121	203,687
	1,844,373	1,058,654	795,664	685,122	327,776	260,301
	344,116	330,767	471,609	454,494	441,338	425,161
	1,346,030	1,899,296	1,515,959	1,577,253	1,013,353	959,825
	3,300,000	2,500,000	-	1,505,000	773,900	99,349
	<u>7,131,705</u>	<u>6,086,200</u>	<u>3,026,188</u>	<u>4,432,972</u>	<u>2,744,488</u>	<u>1,948,323</u>
	<u>(13,526,246)</u>	<u>(10,048,013)</u>	<u>(10,643,226)</u>	<u>(7,922,754)</u>	<u>(8,871,380)</u>	<u>(9,597,378)</u>
	17,070,735	8,685,782	6,960,107	5,029,603	4,684,284	4,692,439
	84,589	98,389	100,110	71,351	59,771	-
	68,616	56,720	55,231	53,793	63,374	-
	6,108,599	6,720,339	9,925,107	6,694,082	4,867,411	4,765,457
	331,254	141,386	138,238	137,958	144,458	-
	1,165,567	2,404,221	2,071,757	1,250,352	653,482	379,916
	-	11,269	21,831	-	-	(79,373)
	131,635	297,497	298,756	351,323	490,895	404,560
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>24,960,995</u>	<u>18,415,603</u>	<u>19,571,137</u>	<u>13,588,462</u>	<u>10,963,675</u>	<u>10,162,999</u>
\$	<u>11,434,749</u>	<u>8,367,590</u>	<u>8,927,911</u>	<u>5,665,708</u>	<u>2,092,295</u>	<u>565,621</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET POSITION
LAST TEN YEARS
(Page 2 of 3)

Source	Fiscal year Ended June 30,			
	2013	2012	2011	2010
Business type Activities:				
Expenses				
Water	\$ 1,430,288	\$ 1,499,006	\$ 191,727	\$ 143,821
Sewer	71,344	201,587	-	-
Total Expenses	<u>1,501,632</u>	<u>1,700,593</u>	<u>191,727</u>	<u>143,821</u>
Program Revenues:				
Charges for services:	480,741	463,592	41,567	43,623
Operating grants and contributions	-	3,650,000	-	1,864,750
Capital grants and contributions	-	-	700,000	-
Total Program Revenues	<u>480,741</u>	<u>4,113,592</u>	<u>741,567</u>	<u>1,908,373</u>
Net (Expenses) Revenues	<u>(1,020,891)</u>	<u>2,412,999</u>	<u>549,840</u>	<u>1,764,552</u>
General Revenues:				
Interest	(376)	47,122	19,082	18,980
Transfers	-	15,946,859	-	-
Total General Revenues	<u>(376)</u>	<u>15,993,981</u>	<u>19,082</u>	<u>18,980</u>
Change in Net Position	<u>\$ (1,021,267)</u>	<u>\$ 18,406,980</u>	<u>\$ 568,922</u>	<u>\$ 1,783,532</u>

	2009	2008	2007	2006	2005	2004
\$	171,441	\$ 148,865	\$ 116,423	\$ 68,486	\$ 60,761	\$ 63,293
	-	-	-	-	-	-
	171,441	148,865	116,423	68,486	60,761	63,293
	42,705	41,874	36,299	33,197	37,526	30,184
	-	200,000	400,000	266,000	150,873	12,895
	500,000	-	-	-	-	-
	542,705	241,874	436,299	299,197	188,399	43,079
	371,264	93,009	319,876	230,711	127,638	(20,214)
	20,954	46,177	22,034	6,979	1,652	478
	-	-	-	-	-	-
	20,954	46,177	22,034	6,979	1,652	478
\$	<u>392,218</u>	<u>\$ 139,186</u>	<u>\$ 341,910</u>	<u>\$ 237,690</u>	<u>\$ 129,290</u>	<u>\$ (19,736)</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET POSITION
LAST TEN YEARS
(Page 3 of 3)

	Fiscal year Ended June 30,			
	2013	2012	2011	2010
Expenses				
Governmental Activities	\$ 22,015,989	\$ 26,215,204	\$ 24,138,211	\$ 23,646,681
Business-type Activities	1,501,632	1,700,593	191,727	143,821
Total Primary Government Expenses	<u>23,517,621</u>	<u>27,915,797</u>	<u>24,329,938</u>	<u>23,790,502</u>
Program Revenues:				
Governmental Activities	4,354,221	5,832,301	5,334,032	9,251,499
Business-type Activities	480,741	4,113,592	741,567	1,908,373
Total Primary Government Program Revenues	<u>4,834,962</u>	<u>9,945,893</u>	<u>6,075,599</u>	<u>11,159,872</u>
Net (Expenses) Revenues	<u>(18,682,659)</u>	<u>(17,969,904)</u>	<u>(18,254,339)</u>	<u>(12,630,630)</u>
General Revenues:				
Governmental Activities	26,223,611	10,801,056	27,381,018	20,011,334
Business-type Activities	(376)	15,993,981	19,082	18,980
Total Primary Government General Revenues	<u>26,223,235</u>	<u>26,795,037</u>	<u>27,400,100</u>	<u>20,030,314</u>
Change in Net Position:				
Governmental Activities	8,561,843	(9,581,847)	8,576,839	5,616,152
Business-type Activities	(1,021,267)	18,406,980	568,922	1,783,532
Change in Net Position	<u>\$ 7,540,576</u>	<u>\$ 8,825,133</u>	<u>\$ 9,145,761</u>	<u>\$ 7,399,684</u>

	2009	2008	2007	2006	2005	2004
\$	20,657,951	\$ 16,134,213	\$ 13,669,414	\$ 12,355,726	\$ 11,615,868	\$ 11,545,701
	171,441	148,865	116,423	68,486	60,761	63,293
	<u>20,829,392</u>	<u>16,283,078</u>	<u>13,785,837</u>	<u>12,424,212</u>	<u>11,676,629</u>	<u>11,608,994</u>
	7,131,705	6,086,200	3,026,188	4,432,972	2,744,488	1,948,323
	542,705	241,874	436,299	299,197	188,399	43,079
	<u>7,674,410</u>	<u>6,328,074</u>	<u>3,462,487</u>	<u>4,732,169</u>	<u>2,932,887</u>	<u>1,991,402</u>
	<u>(13,154,982)</u>	<u>(9,955,004)</u>	<u>(10,323,350)</u>	<u>(7,692,043)</u>	<u>(8,743,742)</u>	<u>(9,617,592)</u>
	24,960,995	18,415,603	19,571,137	13,588,462	10,963,675	10,162,999
	20,954	46,177	22,034	6,979	1,652	478
	<u>24,981,949</u>	<u>18,461,780</u>	<u>19,593,171</u>	<u>13,595,441</u>	<u>10,965,327</u>	<u>10,163,477</u>
	11,434,749	8,367,590	8,927,911	5,665,708	2,092,295	565,621
	392,218	139,186	341,910	237,690	129,290	(19,736)
\$	<u>11,826,967</u>	<u>8,506,776</u>	<u>9,269,821</u>	<u>5,903,398</u>	<u>2,221,585</u>	<u>545,885</u>

COUNTY OF EUREKA, STATE OF NEVADA
NET POSITION BY COMPONENT, LAST TEN YEARS

	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
Governmental activities:				
Invested in capital assets	\$ 61,115,314	\$ 54,521,469	\$ 56,022,370	\$ 50,921,597
Restricted	23,882,908	25,307,185	26,432,503	5,422,506
Unrestricted	<u>28,256,508</u>	<u>24,821,061</u>	<u>31,776,689</u>	<u>49,310,620</u>
Total Governmental Activities	<u>\$ 113,254,730</u>	<u>\$ 104,649,715</u>	<u>\$ 114,231,562</u>	<u>\$ 105,654,723</u>
Business-Type activities:				
Invested in capital assets	\$ 18,178,040	\$ 17,636,772	\$ 2,807,024	\$ 1,778,213
Restricted	-	-	-	-
Unrestricted	<u>3,808,594</u>	<u>5,371,129</u>	<u>1,793,897</u>	<u>2,253,786</u>
Total Business- Type Activities	<u>\$ 21,986,634</u>	<u>\$ 23,007,901</u>	<u>\$ 4,600,921</u>	<u>\$ 4,031,999</u>
Primary government				
Invested in capital assets	\$ 79,293,354	\$ 72,158,241	\$ 58,829,394	\$ 52,699,810
Restricted	23,882,908	25,307,185	26,432,503	5,422,506
Unrestricted	<u>32,065,102</u>	<u>30,192,190</u>	<u>33,570,586</u>	<u>51,564,406</u>
Total Primary Government Net Position	<u>\$ 135,241,364</u>	<u>\$ 127,657,616</u>	<u>\$ 118,832,483</u>	<u>\$ 109,686,722</u>

June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
\$ 45,520,686	\$ 40,421,284	\$ 37,171,993	\$ 37,228,383	\$ 39,187,976	\$ 39,920,503
6,403,558	6,149,445	2,579,840	2,244,658	-	-
<u>48,114,327</u>	<u>42,033,093</u>	<u>43,640,642</u>	<u>36,112,623</u>	<u>32,899,086</u>	<u>29,907,512</u>
<u>\$ 100,038,571</u>	<u>\$ 88,603,822</u>	<u>\$ 83,392,475</u>	<u>\$ 75,585,664</u>	<u>\$ 72,087,062</u>	<u>\$ 69,828,015</u>
\$ 1,099,915	\$ 1,035,398	\$ 1,029,212	\$ 649,307	\$ 670,768	\$ 654,716
-	-	-	-	-	-
<u>1,148,552</u>	<u>820,851</u>	<u>687,851</u>	<u>420,845</u>	<u>161,694</u>	<u>48,456</u>
<u>\$ 2,248,467</u>	<u>\$ 1,856,249</u>	<u>\$ 1,717,063</u>	<u>\$ 1,070,152</u>	<u>\$ 832,462</u>	<u>\$ 703,172</u>
\$ 46,620,601	\$ 41,456,682	\$ 38,201,205	\$ 37,877,690	\$ 39,858,744	\$ 40,575,219
6,403,558	6,149,445	2,579,840	2,244,658	-	-
<u>49,262,879</u>	<u>42,853,944</u>	<u>44,328,493</u>	<u>36,533,468</u>	<u>33,060,780</u>	<u>29,955,968</u>
<u>\$ 102,287,038</u>	<u>\$ 90,460,071</u>	<u>\$ 85,109,538</u>	<u>\$ 76,655,816</u>	<u>\$ 72,919,524</u>	<u>\$ 70,531,187</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS, LAST TEN YEARS

	FY 2013	FY 2012	FY 2011	FY 2010
REVENUES:				
Taxes	\$ 17,604,300	\$ 17,667,123	\$ 18,721,385	\$ 12,892,856
Licenses and Permits	10,430	11,384	12,933	16,376
Intergovernmental Revenues	11,929,082	9,866,920	9,656,369	13,318,785
Charges for Services	2,063,814	2,034,784	2,526,833	1,935,850
Fines and Forfeits	112,922	106,418	93,226	93,025
Miscellaneous	724,940	823,020	1,351,634	985,147
Total Revenues	32,445,488	30,509,649	32,362,380	29,242,039
EXPENDITURES:				
Current:				
General Government	9,313,459	12,325,443	5,291,777	7,078,305
Public Safety	3,211,955	3,136,642	2,747,967	3,167,273
Judicial	1,261,238	1,163,837	1,991,514	1,126,404
Public Works	6,927,382	7,330,512	7,529,619	7,786,714
Health and Sanitation	1,540,646	1,815,801	3,776,439	1,208,777
Culture and Recreation	1,960,081	1,639,636	1,423,134	1,324,386
Community Support	2,655,888	1,879,116	542,040	463,467
Intergovernmental	18,500	6,377,614	4,213,581	6,046,716
Total Expenditures	26,889,149	35,668,601	27,516,071	28,202,042
Excess (Deficiency) of Revenues Over Expenditures	5,556,339	(5,158,952)	4,846,309	1,039,997
OTHER FINANCING SOURCES (USES)				
Transfers in	6,500,000	4,004,945	245,350	30,000
Transfers out	(6,500,000)	(8,310,952)	(1,564,494)	(1,780,000)
Other	-	-	-	-
Proceeds from Sale of Capital Assets	90,533	-	79,917	-
Total Other Financing Sources (Uses)	90,533	(4,306,007)	(1,239,227)	(1,750,000)
Net Change in Fund Balances	5,646,872	(9,464,959)	3,607,082	(710,003)
Fund Balance - Beginning	50,468,460	59,933,419	56,326,337	57,036,340
Fund Balance - Ending	\$ 56,115,332	\$ 50,468,460	\$ 59,933,419	\$ 56,326,337

	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>
\$	17,219,653	\$ 8,845,802	\$ 7,106,760	\$ 5,155,474	\$ 4,810,887	\$ 4,689,464
	12,633	12,932	14,960	16,747	14,938	11,900
	11,081,640	11,261,021	11,578,968	8,809,292	6,799,122	5,824,631
	2,348,076	1,571,648	1,319,790	1,209,527	817,093	720,345
	123,652	102,324	178,792	153,570	97,716	156,904
	1,302,759	2,701,718	2,367,536	2,372,550	1,171,865	784,476
	<u>32,088,413</u>	<u>24,495,445</u>	<u>22,566,806</u>	<u>17,717,160</u>	<u>13,711,621</u>	<u>12,187,720</u>
	9,360,002	6,901,906	4,563,306	3,089,721	3,857,030	2,953,997
	2,319,528	2,620,349	2,202,399	1,984,091	1,925,006	1,730,769
	1,064,787	1,098,340	911,649	595,857	770,053	793,365
	5,164,730	5,158,508	3,308,029	2,468,542	2,534,454	2,833,244
	1,289,008	1,062,653	1,221,028	845,291	602,914	684,293
	1,211,887	1,086,293	1,003,237	972,314	779,714	744,535
	424,247	384,553	411,240	382,374	375,886	364,960
	3,816,953	3,156,243	816,100	2,165,102	378,000	1,229,081
	<u>24,651,142</u>	<u>21,468,845</u>	<u>14,436,988</u>	<u>12,503,292</u>	<u>11,223,057</u>	<u>11,334,244</u>
	7,437,271	3,026,600	8,129,818	5,213,868	2,488,564	853,476
	4,190,000	9,080,000	725,000	140,000	3,500,000	10,000
	(4,190,000)	(9,080,000)	(725,000)	(140,000)	(3,500,000)	(10,000)
	-	-	-	-	-	(398)
	6,400	15,000	90,351	-	-	-
	<u>6,400</u>	<u>15,000</u>	<u>90,351</u>	<u>-</u>	<u>-</u>	<u>(398)</u>
	7,443,671	3,041,600	8,220,169	5,213,868	2,488,564	853,078
	49,592,669	46,551,069	38,330,900	33,117,032	30,628,468	29,775,390
\$	<u><u>57,036,340</u></u>	<u><u>49,592,669</u></u>	<u><u>46,551,069</u></u>	<u><u>38,330,900</u></u>	<u><u>33,117,032</u></u>	<u><u>30,628,468</u></u>

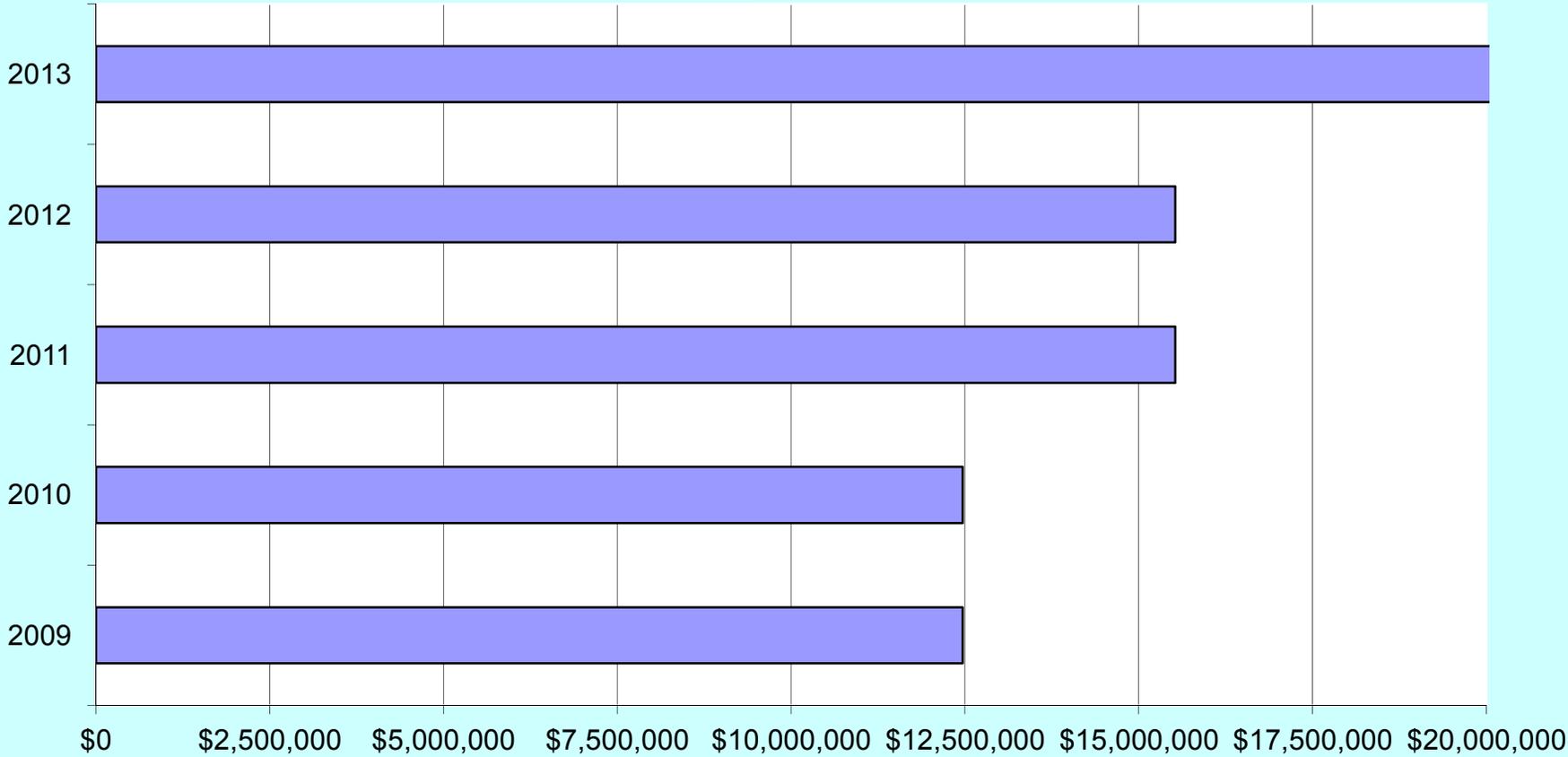
COUNTY OF EUREKA, STATE OF NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS, LAST TEN YEARS

	<u>FY 2013 (1)</u>	<u>FY 2012 (1)</u>	<u>FY 2011 (1)</u>	<u>FY 2010</u>
Reserved:				
Reserved for note receivable	\$	\$	\$	\$ 185,656
Unreserved:				
General Fund				10,105,839
Capital Projects				8,741,945
Special Revenue				37,292,897
Nonspendable	5,781,348	99,731	99,731	
Restricted	23,882,908	26,432,503	26,432,503	
Committed for projects not yet completed	1,039,402	5,520,355	5,520,355	
Assigned:				
Subsequent year operations	11,764,937	18,625,254	18,625,254	
Due to nature of fund	10,091,901	4,669,197	4,669,197	
Unassigned	<u>7,005,260</u>	<u>4,278,379</u>	<u>4,278,379</u>	
Total Governmental Fund Balances	<u>\$ 59,565,756</u>	<u>\$ 59,625,419</u>	<u>\$ 59,625,419</u>	<u>\$ 56,326,337</u>

(1) The County implemented GASB Statement 54 which changes the fund balance descriptions and allocations in Fiscal Year 2011. Therefore, information between years is not comparative.

<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>
\$ 266,334	\$ 343,297	\$ 415,819	\$ 484,328	\$ 551,155	\$ 619,741
12,467,226	10,450,236	17,068,570	10,159,434	8,023,364	9,414,165
9,553,687	9,782,820	7,981,844	8,541,428	8,263,857	7,136,326
34,749,093	29,016,316	21,084,836	19,145,710	16,278,656	13,458,236
<u>\$ 57,036,340</u>	<u>\$ 49,592,669</u>	<u>\$ 46,551,069</u>	<u>\$ 38,330,900</u>	<u>\$ 33,117,032</u>	<u>\$ 30,628,468</u>

**Eureka County General Fund
Fund Balance
For the Years Ended June 30, 2009-2013**



**COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Net Abated Tax Levy (AB489)</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
2004	\$ 5,120,174	-	5,077,096	99.51%	31,703	5,108,799
2005	5,763,879	-	5,729,165	99.40%	33,489	5,762,654
2006	4,920,452	4,909,772	4,882,465	99.44%	33,305	4,915,770
2007	6,136,885	6,117,215	6,088,543	99.53%	29,787	6,118,330
2008	7,123,227	7,103,748	7,015,004	98.75%	11,142	7,026,146
2009	9,245,245	9,176,819	8,591,848	93.63%	11,723	8,603,571
2010	9,962,952	9,176,819	9,123,551	99.42%	39,424	9,162,975
2011	9,266,649	9,225,483	9,188,569	99.60%	33,789	9,222,358
2012	8,864,627	8,830,069	8,808,543	99.76%	21,779	8,830,322
2013	9,053,749	9,014,622	8,995,940	99.79%	34,272	9,030,212

<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
99.78%	37,484	0.73%
99.98%	32,084	0.56%
99.90%	27,159	0.55%
99.70%	28,806	0.47%
98.64%	16,417	0.23%
93.06%	62,940	0.68%
91.97%	36,105	0.36%
99.52%	36,608	0.40%
99.61%	50,310	0.57%
99.74%	33,564	0.37%

COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY TAX RATES (1)
LAST TEN FISCAL YEARS

Year	Eureka County			Special	School	State	Total
	Unit Rate	Overrides	General				
2004	0.7604	0.0884	0.8488	0.0085	0.7500	0.1700	1.7773
2005	0.7604	0.0854	0.8458	0.0085	0.7500	0.1700	1.7743
2006	0.7604	0.0854	0.8458	0.0085	0.9125	0.1700	1.9368
2007	0.7623	0.0835	0.8458	0.0085	0.9125	0.1700	1.9368
2008	0.7633	0.0825	0.8458	0.0085	0.9125	0.1700	1.9368
2009	0.7650	0.0808	0.8458	0.0085	0.9125	0.1700	1.9368
2010	0.7660	0.0798	0.8458	0.0085	0.9125	0.1700	1.9368
2011	0.7570	0.0888	0.8458	0.0085	0.7500	0.1700	1.7743
2012	0.7581	0.0877	0.8458	0.0085	0.7500	0.1700	1.7743
2013	0.7681	0.0777	0.8458	0.0085	0.7500	0.1700	1.7743

(1) The tax rate is per \$100 of assessed value

(2) The County did not require a debt rate

(3) Eureka County T.V. District rate.

Eureka Town		Crescent Valley Town		Special District		
Rate	Total	Rate	Total	Valley	Valley	Total
0.2153	1.9926	0.2153	1.9926	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181

COUNTY OF EUREKA, STATE OF NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Secured Real and Personal Property		Unsecured Property		Total Assessed Exemptions Real & Personal Property
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2004	\$ 497,096,818	\$ 1,420,276,622	\$ 23,358,786	\$ 66,739,389	\$ (177,817,647)
2005	379,988,316	1,085,680,903	14,091,416	40,261,189	(130,974,575)
2006	479,511,956	1,370,034,160	55,589,463	158,827,037	(169,833,563)
2007	479,187,754	1,369,107,868	74,128,795	211,796,557	(176,698,364)
2008	549,968,446	1,571,338,417	183,218,053	523,480,151	(201,945,832)
2009	653,242,531	1,866,407,231	159,949,872	456,999,634	(222,789,111)
2010	653,242,531	1,866,407,231	159,949,872	456,999,634	(222,789,111)
2011	778,079,558	2,223,084,451	67,095,188	191,700,537	(273,026,986)
2012	750,234,473	2,143,527,066	56,667,655	161,907,586	(264,046,003)
2013	766,770,724	2,190,773,497	62,239,555	177,827,300	(281,170,050)

⁽¹⁾ Total assessed value based on approximately 35 percent of estimated actual value.

	Total		Ratio of Total Assessed Value to Total Estimated Actual Value	County Direct Rate
	Assessed Value	Estimated Actual Value		
\$	342,637,957	\$ 978,965,591	35.00%	0.8488
	263,105,157	751,729,020	35.00%	0.8458
	365,267,856	1,043,622,446	35.00%	0.8458
	553,316,549	1,580,904,425	35.00%	0.8458
	733,186,499	2,094,818,568	35.00%	0.8458
	590,403,292	1,686,866,549	35.00%	0.8458
	590,403,292	1,686,866,549	35.00%	0.8458
	572,147,760	1,634,707,886	35.00%	0.8458
	542,856,125	1,551,017,500	35.00%	0.8458
	547,840,229	1,565,257,797	35.00%	0.8458

**COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY VALUE AND CONSTRUCTION (1)
LAST TEN FISCAL YEARS**

Fiscal Year	Property Value				
	Mines	Commercial	Residential	Exemptions	Total (2)
2004	\$ 734,723,622	\$ 70,005,842	\$ 48,179,931	\$ 432,857,041	\$ 420,052,354
2005	592,035,488	71,664,697	43,078,557	373,873,391	332,905,351
2006	851,210,111	78,332,191	46,066,191	477,947,253	497,661,240
2007	1,043,005,334	77,774,040	45,704,797	500,094,925	666,389,246
2008	1,474,461,162	152,662,548	47,128,368	572,165,537	1,102,086,540
2009	1,902,112,049	438,924,588	47,826,157	631,654,909	1,757,207,885
2010	1,627,463,457	513,413,063	61,489,503	750,679,211	1,451,686,812
2011	1,615,960,691	537,327,177	64,729,800	745,873,360	1,472,144,308
2012	1,580,666,783	498,690,354	58,410,643	716,079,911	1,421,687,869
2013	1,632,801,042	480,279,974	69,532,914	733,301,042	1,449,312,888

(1) Land and improvements from the real roll are included only

(2) Estimated actual value

(3)Source: County Assessor

N/A Not Available

* includes vacant properties

** does not include public utilities

Mine Construction (3) <u>Value (2)</u>	Commercial Construction (3) <u>Value (2)</u>	Residential Construction (3) <u>Value (2)</u>
\$ 44,882,685	\$ 677,417	\$ 382,305
19,682,171	785,728	812,466
198,575,128	2,535,068	693,085
187,604,697	8,016,434	681,077
493,038,954	2,201,854	855,926
389,798,642	109,609,814	1,441,126
203,889,554	1,225,574	1,201,608
139,337,886	3,599,271	2,000,140
152,018,017	2,205,517	1,877,683
256,762,257	2,550,502	1,667,334

**COUNTY OF EUREKA, STATE OF NEVADA
PRINCIPAL TAXPAYERS
JUNE 30, 2013 AND TEN YEARS PRIOR**

Taxpayer	Type of Business	Fiscal Year 2013			Fiscal Year 2004		
		Rank	Assessed Valuation	Percentage of Total Valuation	Rank	Assessed Valuation	Percentage of Total Valuation
Newmont Mining Company	Mining	1	\$ 222,480,673	40.61%	1	\$ 85,964,797	39.30%
Barrick Goldstrike Mines, Inc.	Mining	2	140,938,250	25.73%	2	73,765,220	33.72%
Newmont NV Energy Invest	Industrial	3	91,962,617	16.79%		-	-
Newmont Gold Company	Mining	4	26,979,345	4.92%		-	-
Homestake Mining Co. of California	Mining	5	11,918,483	2.18%		-	-
Small Mine Development LLC	Mining	6	5,246,854	0.96%	3	9,017,935	4.12%
Elko Land & Livestock	Agricultural	7	3,439,938	0.63%			
Bariod/Halliburton Eng Serv Inc	Industrial	8	1,986,658	0.36%			
Air Liquide America Corp	Industrial	9	1,810,199	0.33%	5	2,008,070	0.09%
Praxair, Inc	Industrial	10	1,657,537	0.30%	4	5,370,800	2.45%
Tonkin Springs, LLC	Mining		-	-	7	1,273,170	0.06%
Zeda Corporation	Agriculture		-	-	8	1,174,718	0.05%
Bariod Drilling Fluids	Industrial		-	-	9	793,120	0.04%
Jeffrey J. Barley Trust	Commercial		-	-	10	724,880	0.03%
Total of Top Ten Principal Taxpayers			<u>\$ 508,420,554</u>	<u>92.80%</u>		<u>\$ 180,092,710</u>	<u>79.86%</u>
			\$ 485,600,674				
			62,239,555				
Total Net Assessed Value 2012-13			<u>\$547,840,229</u>				

COUNTY OF EUREKA, STATE OF NEVADA
COMPUTATION OF AVAILABLE BORROWING CAPACITY
June 30, 2013

Assessed Valuation

Budgeted assessed value - 2012-2013 fiscal year	\$ <u>2,054,370,464</u>
---	-------------------------

Legal Debt Margin

Debt limitation - 10% of total assessed value (1)	\$ 205,437,046
Debt applicable to limitation	<u>-</u>
Legal Debt Margin	\$ <u>205,437,046</u>

(1) Limitation established by Nevada Revised Statute 269.059

COUNTY OF EUREKA, STATE OF NEVADA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET OBLIGATION
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Net Bonded Debt (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2004	1,260	415,127,400	-	0.00%	-
2005	1,150	578,937,046	-	0.00%	-
2006	1,420	539,002,607	-	0.00%	-
2007	1,485	632,108,227	-	0.00%	-
2008	1,497	727,781,488	-	0.00%	-
2009	1,553	929,568,154	-	0.00%	-
2010	1,553	1,140,655,877	-	0.00%	-
2011	1,562	1,416,420,709	-	0.00%	-
2012	1,609	1,982,723,227	-	0.00%	-
2013	1,987	2,054,370,464	-	0.00%	-

(1) Budgeted assessed value.

(2) This amount is also the gross bonded debt.

**COUNTY OF EUREKA, STATE OF NEVADA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>		<u>Personal Income (amounts expressed in thousands)</u>		<u>Per Capita Income (2)</u>		<u>School Enrollment</u>		<u>County Unemployment Rate</u>	
2004	1,260	(1)	41,000	(2)	30,041	(2)	210		4.1	
2005	1,305	(1)	41,000	(2)	31,108	(2)	215		3.4	
2006	1,420	(1)	48,000	(2)	31,386	(2)	229	(4)	3.8	
2007	1,485	(1)	51,000	(2)	32,882	(2)	248	(4)	4.6	(5)
2008	1,485	(1)	66,189	(2)	37,227	(2)	246	(4)	4.8	(5)
2009	1,540	(1)	62,743	(2)	32,577	(2)	257	(4)	5.4	(5)
2010	1,555	(1)	65,653	(2)	32,876	(2)	259	(4)	10.9	(5)
2011	1,562	(1)	N/A		N/A		239	(4)	7.5	(5)
2012	1,609	(1)	N/A		N/A		252	(4)	6.2	(5)
2013	1,987	(1)	N/A		N/A		248	(4)	6.3	(5)

(1) Source: State of Nevada

(2) Source: <http://www.bea.gov/>

(4) Source: www.nevadareportcard.com

(5) Source: U.S. Bureau of Labor Statistics

N/A Not Available

**COUNTY OF EUREKA, STATE OF NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND SEVEN YEARS AGO**

Employer	Fiscal Year 2013			Fiscal Year 2007		
	Rank	Employees	Percentage of Total Employment	Rank	Employees	Percentage of Total Employment
Barrick Gold Mines	1	2,614 (1)	5.36%	1	2,500 (1)	6.73%
Newmont Mining Company	2	1,842 (1)	5.36%	2	1,800 (1)	6.73%
Eureka County	3	101	5.42%	3	86	5.79%
Eureka County School District	4	78	4.18%	4	65	4.38%
State of Nevada	5	9	0.48%	5	10	0.67%
Ranching & Sole Proprietors	6	N/A		6	N/A	
		<u>\$ 4,644</u>	<u>20.82%</u>		<u>\$ 4,461</u>	<u>24.30%</u>

(1) 90% to 95% of employees who work for these employers live in an adjacent county and are not reflected in the County population.

Note: Information past 2007 is currently not available but will accumulate over time.
The County has listed the top 5 employers for the County, the remaining percentage of the population are sole proprietor ranchers and farmers.

COUNTY OF EUREKA, STATE OF NEVADA
Full Time County Employees by Function
LAST TEN FISCAL YEARS

	<u>FY 2013</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>	<u>FY 2009</u>	<u>FY 2008</u>
General Government	19	17	18	18	18	17
Public Safety	22	20	22	23	22	21
Judicial	11	8	8	9	9	9
Public Works	24	25	25	25	24	24
Health and Sanitation	6	4	3	2	1	1
Culture and Recreation	11	14	13	10	10	10
Community support	<u>7</u>	<u>3</u>	<u>3</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u><u>100</u></u>	<u><u>91</u></u>	<u><u>92</u></u>	<u><u>89</u></u>	<u><u>86</u></u>	<u><u>84</u></u>

Source - Eureka County Recorder/Auditor Office

Note - Employee count based on June 30 of the fiscal year

<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>
16	16	16	15
19	18	17	17
9	10	10	9
22	21	21	22
1	1	1	1
10	9	9	9
<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<u><u>79</u></u>	<u><u>77</u></u>	<u><u>76</u></u>	<u><u>75</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA
POST EMPLOYMENT HEALTH INSURANCE PREMIUM BENEFITS
COUNTY OF EUREKA
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Number of Retirees</u>	<u>Monthly Expenditure</u>	<u>Annual Expenditure</u>	<u>Percentage Change from Prior Year</u>	<u>Annual Expenditure Per Retiree</u>
2004	17	\$ 3,629	\$ 43,548	0.0000%	\$ 2,562
2005	19	4,691	56,292	29.2643%	2,963
2006	18	4,890	58,680	4.2422%	3,260
2007	18	5,010	60,121	2.4557%	3,340
2008	28	5,404	64,848	7.8625%	2,316
2009	32	7,218	86,616	33.5677%	2,707
2010	24	5,429	65,148	-24.7853%	2,715
2011	30	7,040	84,480	29.6740%	2,816
2012	32	7,670	92,040	8.9489%	2,876
2013	36	9,839	118,068	28.2790%	3,280

Annual expenditures for the health insurance premium post employment benefit increased 171% from fiscal year 2004 to fiscal year 2013.

Includes payments for ECHBP and PEBP.

COUNTY OF EUREKA, STATE OF NEVADA
MISCELLANEOUS STATISTICS
June 30, 2013
(Page 1 of 2)

Date Created 1873
Form of Government Board of County Commissioners
Elevation in feet 4,000-10,000
Area in Square miles 4,182

	<u>FY 2013</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>	<u>FY 2009</u>
Number of full time equivalent employees	94	94	89	89	89
Number of casual employees	45	45	45	45	45
County of Eureka facilities and services:					
Housing:					
Single family	268	268	268	268	268
Apartment and Multi-family units	53	53	53	53	53
Mobile homes	660	660	660	660	660
Senior housing	12	12	12	12	12
Airports:	1	1	1	1	1
Streets and highways:					
Miles of streets	1756	1756	1756	1756	1756
Culture and Recreation:					
Library	2	2	2	2	2
Parks	3	3	3	3	3
Swimming pools	1	1	1	1	1
Tennis courts	1	1	1	1	1
Trap range/Sporting clay	1	1	1	1	1
Baseball fields	2	2	2	2	2
Rodeo arena	2	2	2	2	2
Senior Citizens Centers	2	2	2	2	2
Fire Protection:					
Number of stations	6	6	6	6	6
Number of personnel and officers	70	70	70	70	70
Police Protection:					
Number of stations	2	2	2	2	2
Number of personnel and officers	17	17	17	17	17
Number of patrol units	8	8	8	8	8
Sewerage Systems:					
Miles of sanitary sewers	9	9	9	9	9
Monthly average treatment in gallons	57,600	57,600	57,600	57,600	57,600

<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>
84	84	79	78	74
45	45	47	47	48
251	251	244	242	251
36	36	36	36	20
614	614	612	610	614
12	12	12	12	12
1	1	1	1	1
1756	1756	1756	1756	1756
2	2	2	2	2
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
2	2	2	2	2
2	2	2	2	2
2	2	2	2	2
6	6	6	6	6
70	70	70	70	68
2	2	2	2	2
17	17	17	17	17
8	8	8	8	8
9	9	9	9	9
47,325	44,006	43,150	42,000	40,000

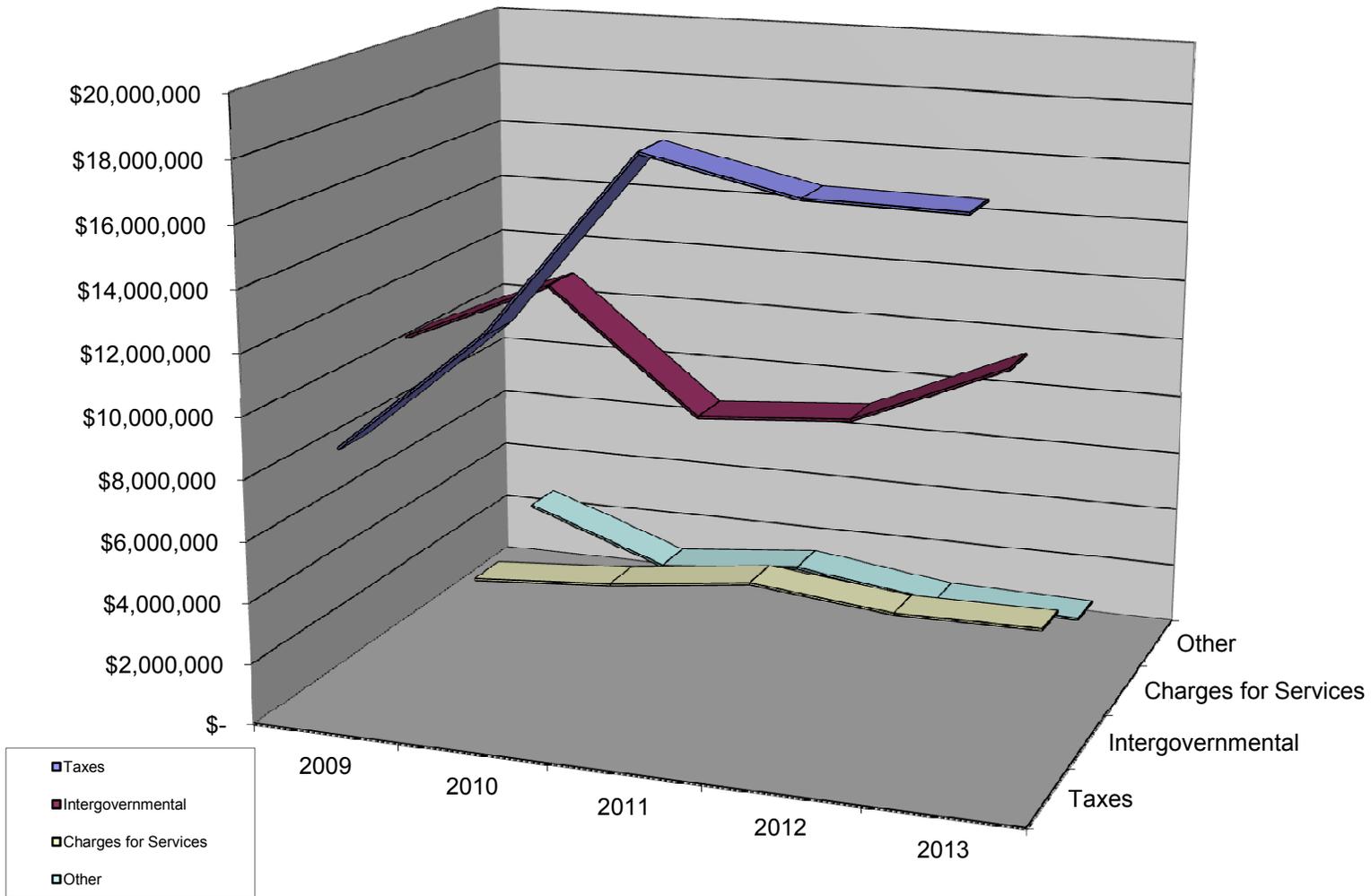
COUNTY OF EUREKA, STATE OF NEVADA
MISCELLANEOUS STATISTICS - CONTINUED
June 30, 2013
(Page 2 of 2)

County of Eureka facilities and services-continued:	<u>FY 2013</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>	<u>FY 2009</u>
Eureka Water System:					
Miles of water mains	11	11	11	11	11
Number of fire hydrants	49	49	49	49	49
Daily average consumption in gallons	109,730	109,730	109,730	109,730	109,730
Crescent Valley Water System					
Miles of water mains	18	18	18	18	18
Number of fire hydrants	68	68	68	68	68
Daily average consumption in gallons	112,550	112,550	112,550	112,550	112,550
Devil's Gate Water System:					
Miles of water mains	6	6	6	6	6
Number of fire hydrants	7	7	7	7	7
Daily average consumption in gallons	19,700	19,700	19,700	19,700	19,700
<u>Facilities and services not included in the reporting entity:</u>					
Health Care - Aging					
Medical Clinic	2	2	2	2	2
Education					
Number of elementary schools	2	2	2	2	2
Number of elementary school instructors	12.5	12.5	12.5	12.5	12.5
Number of secondary schools	1	1	1	1	1
Number of secondary school instructors	14.5	14.5	14.5	14.5	14.5
Number of total students	252	252	263	263	263
Visitor services					
Number of eating establishments	6	6	6	6	6
Number of gaming and entertainment establishments	5	5	5	5	5
Number of motel rooms	88	88	88	88	88
Number of RV parks	3	3	3	3	3

N/A Not Available

<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>
11	11	11	11	11
47	47	47	47	47
111,550	108,600	106,550	107,240	132,950
18	18	18	18	18
68	68	68	68	68
155,305	153,400	154,250	153,895	153,895
6	6	6	6	6
7	7	7	7	7
17,055	16,235	15,550	15,823	17,801
2	2	2	2	2
2	2	2	2	2
12	12	12	12	12
1	1	1	1	1
13	13	13	13	12
N/A	N/A	N/A	N/A	N/A
7	7	7	8	8
5	5	5	5	5
88	88	88	88	88
3	3	3	3	3

Eureka County Total Revenues by Source Trend For the Years Ended June 30, 2009-2013



COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeits	Miscellaneous Revenue	Total
2004	\$ 4,813,462	\$ 11,900	\$ 5,824,631	\$ 720,345	\$ 156,904	\$ 784,476	\$ 12,311,718
2005	4,810,887	14,938	6,799,122	817,093	97,716	1,171,865	13,711,621
2006	5,155,474	16,747	8,812,675	1,209,527	153,570	2,372,550	17,720,543
2007	7,106,760	14,960	11,578,968	1,319,790	178,792	2,367,536	22,566,806
2008	8,845,802	12,932	11,261,021	1,571,648	102,324	2,701,718	24,495,445
2009	17,219,653	12,633	11,081,640	2,348,076	123,652	1,302,759	32,088,413
2010	12,892,856	16,376	13,318,785	1,935,850	93,025	985,147	29,242,039
2011	18,721,385	12,933	9,656,369	2,526,833	93,226	1,351,634	32,362,380
2012	17,667,123	11,384	9,866,920	2,034,784	106,418	823,020	30,509,649
2013	17,604,300	10,430	11,929,082	2,063,814	112,922	724,940	32,445,488

⁽¹⁾ Includes major and nonmajor funds.

COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL INTERGOVERNMENTAL REVENUES BY SOURCE ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Federal	State Grants	Intergovernmental Grants	MVFT	Gaming Tax	Consolidated Tax	Other Intergovernmental Revenues	Total
2004	\$ 513,016	\$ 45,970	\$ 1,038,429	\$ 718,567	\$ 161,137	\$ 3,327,814	\$ 19,698	\$ 5,824,631
2005	1,113,901	60,989	253,287	718,074	158,346	4,478,347	16,178	6,799,122
2006	870,871	79,638	786,123	718,384	154,252	6,160,770	42,637	8,812,675
2007	766,262	133,880	446,718	716,550	163,674	9,322,008	29,876	11,578,968
2008	1,049,529	111,946	2,907,407	717,303	153,686	6,295,635	25,515	11,261,021
2009	908,775	86,889	3,355,899	719,682	150,085	5,837,844	22,466	11,081,640
2010	2,005,532	239,650	4,717,000	721,396	147,320	5,444,775	43,112	13,318,785
2011	1,240,945	269,817	800,000	726,991	115,338	6,314,642	34,131	9,501,864
2012	712,377	92,900	643,797	825,713	174,203	7,144,199	17,209	9,610,398
2013	3,264,297	32,209	137,375	1,026,934	139,572	6,939,159	16,214	11,555,760

⁽¹⁾ Includes major and nonmajor funds.

**COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE⁽¹⁾
LAST TEN FISCAL YEARS**

Fiscal Year	Ad Valorem Tax	Room Tax	Motor Vehicle Fuel Tax	Total
2004	\$ 3,973,872	\$ 60,441	\$ 779,149	\$ 4,813,462
2005	3,969,668	59,771	781,448	4,810,887
2006	4,311,946	71,351	772,177	5,155,474
2007	6,234,869	100,110	771,781	7,106,760
2008	7,973,390	98,389	774,023	8,845,802
2009	16,346,766	84,589	788,298	17,219,653
2010	11,986,568	93,521	812,764	12,892,853
2011	17,801,739	98,769	820,877	18,721,385
2012	16,739,778	101,632	825,713	17,667,123
2013	16,479,905	97,461	1,026,934	17,604,300

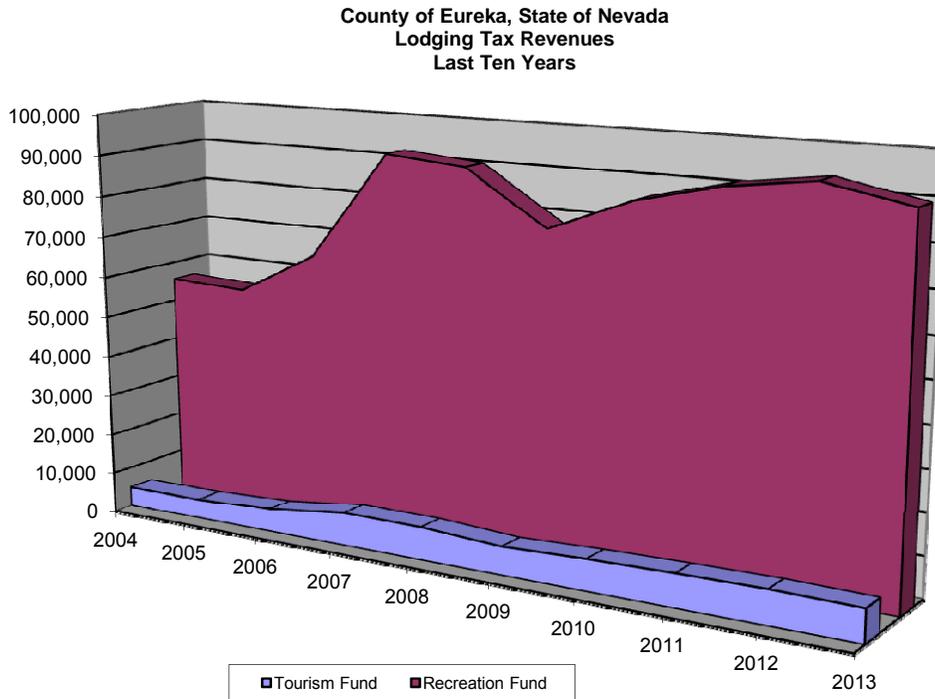
⁽¹⁾ Includes major and nonmajor funds.

**COUNTY OF EUREKA, STATE OF NEVADA
 LODGING TAX REVENUES
 LAST TEN FISCAL YEARS**

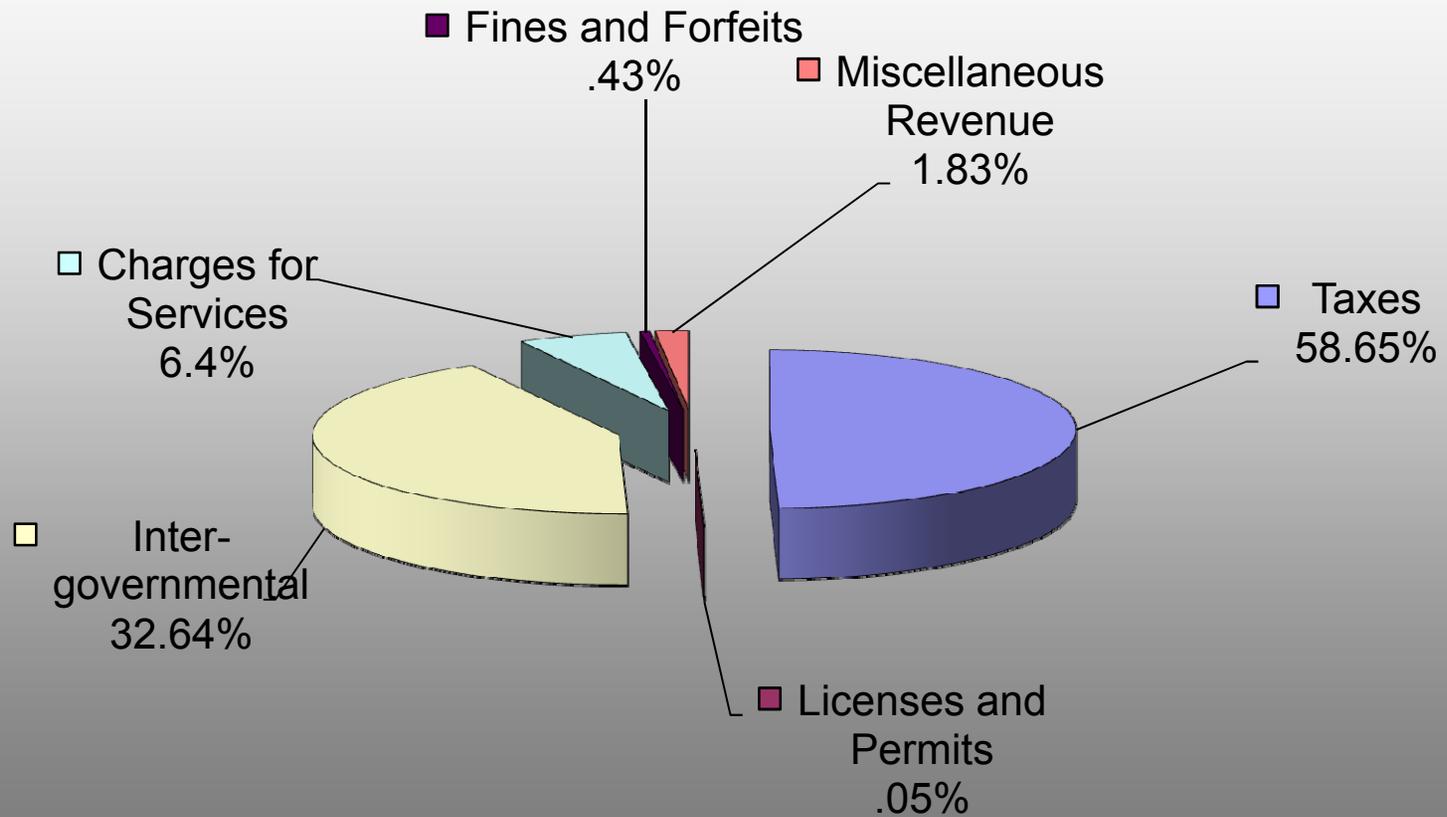
<u>Fiscal Year</u>	<u>Recreation Fund (1)</u>	<u>Tourism Fund (2)</u>
2004	\$ 55,639	\$ 4,801
2005	54,872	4,899
2006	65,501	5,848
2007	91,886	8,204
2008	90,325	8,064
2009	77,656	6,933
2010	85,858	7,666
2011	90,673	8,096
2012	93,302	8,330
2013	89,472	7,989

(1) 7% lodging rate to Recreation Fund

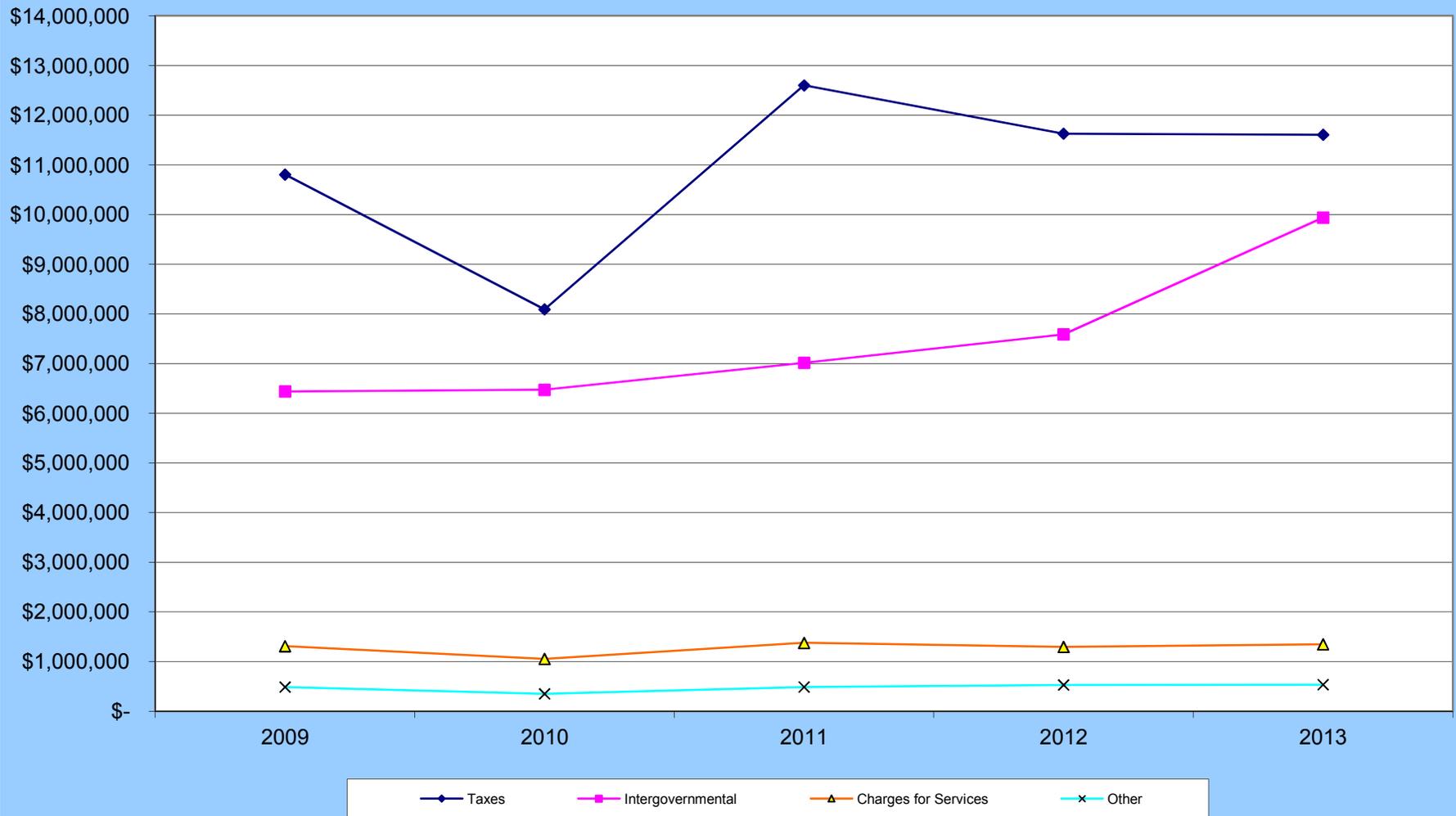
(2) 5/8 of 1% lodging rate to Tourism Fund



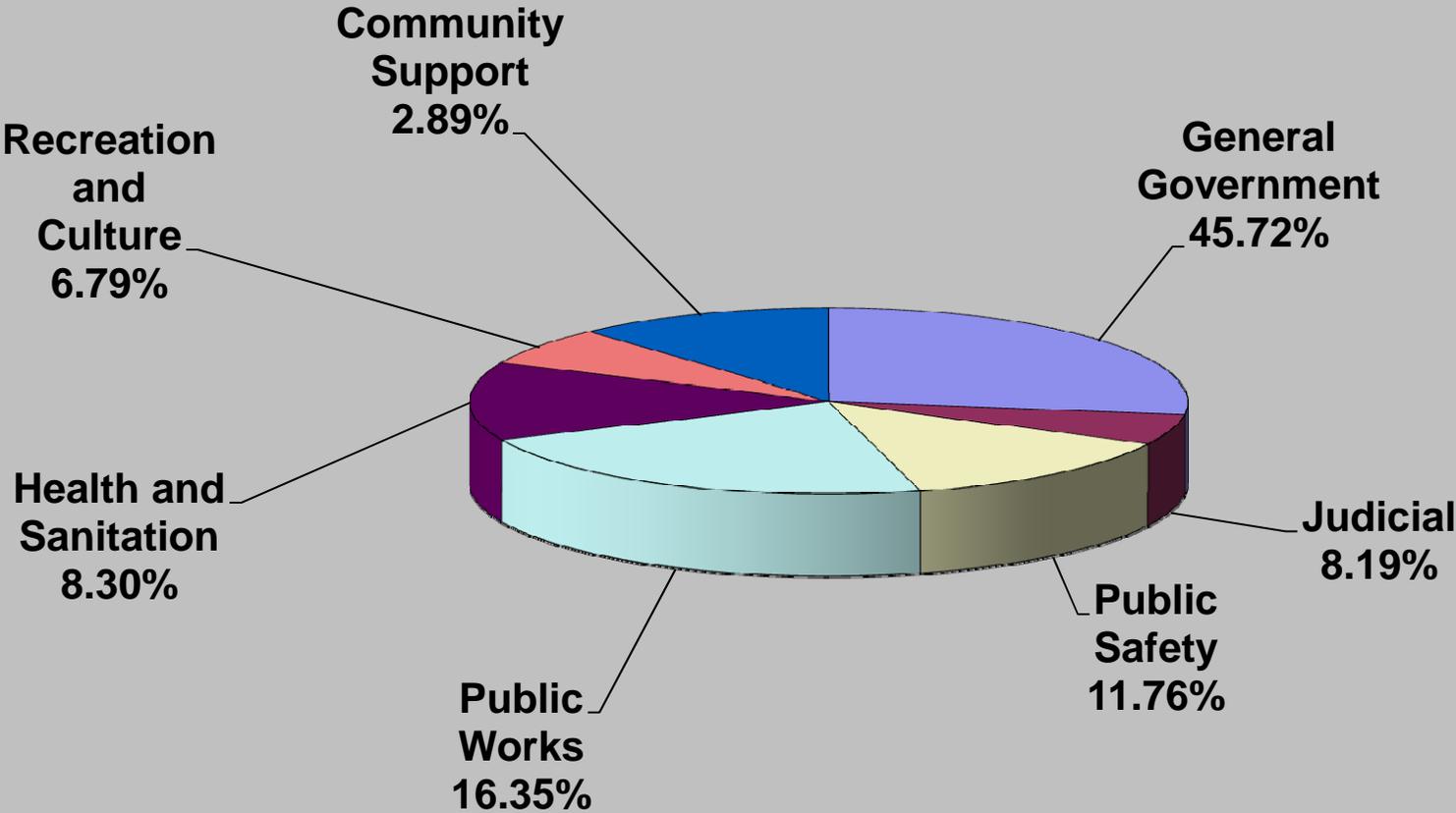
Eureka County General Fund - Total Revenues by Source June 30, 2013



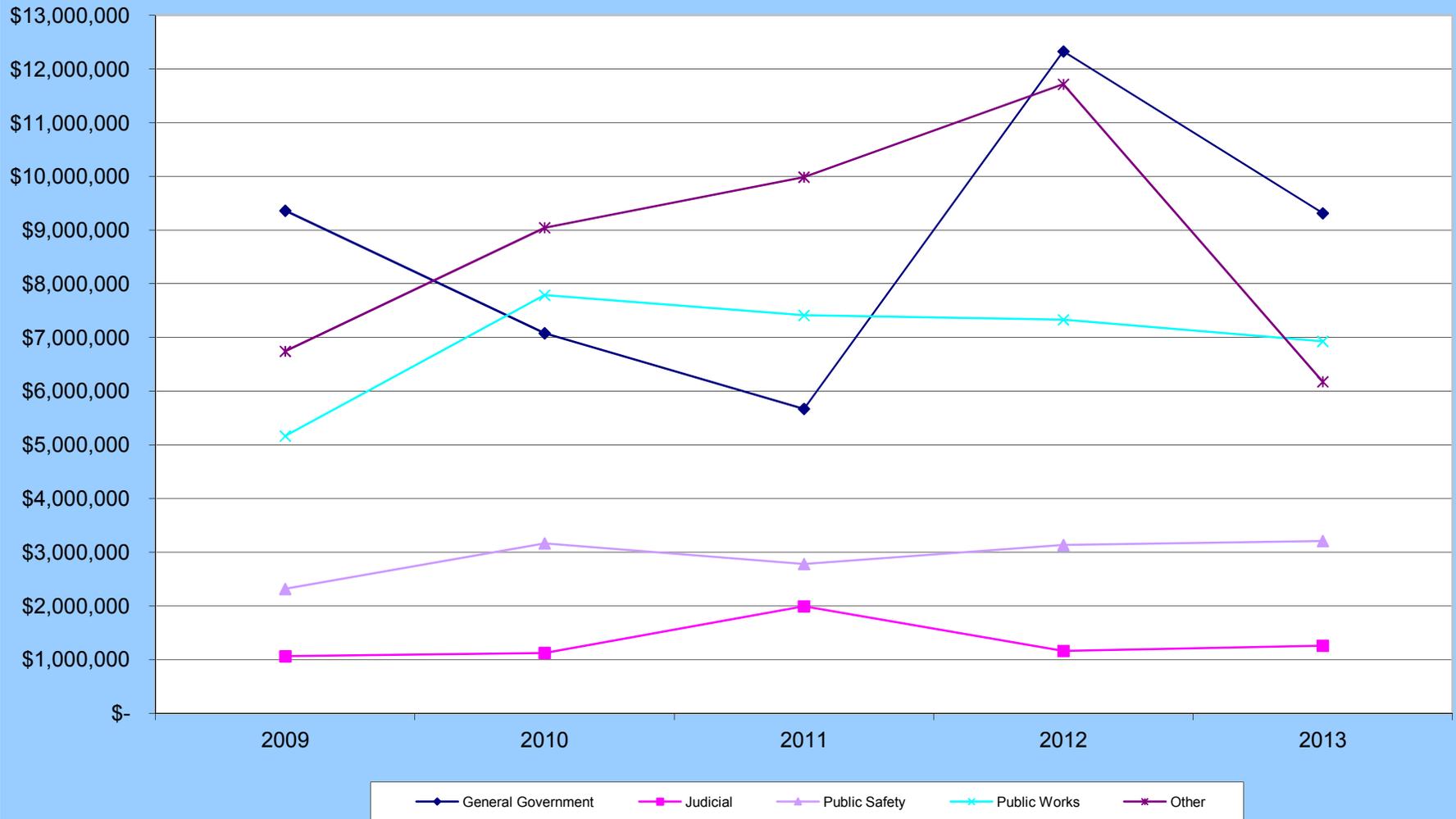
Eureka County General Fund - Total Revenues by Source Trend For the Years Ended June 30, 2009-2013



Eureka County Total Expenses by Function June 30, 2013



Eureka County Total Expenses by Function Trend For the Years Ended June 30, 2009-2013



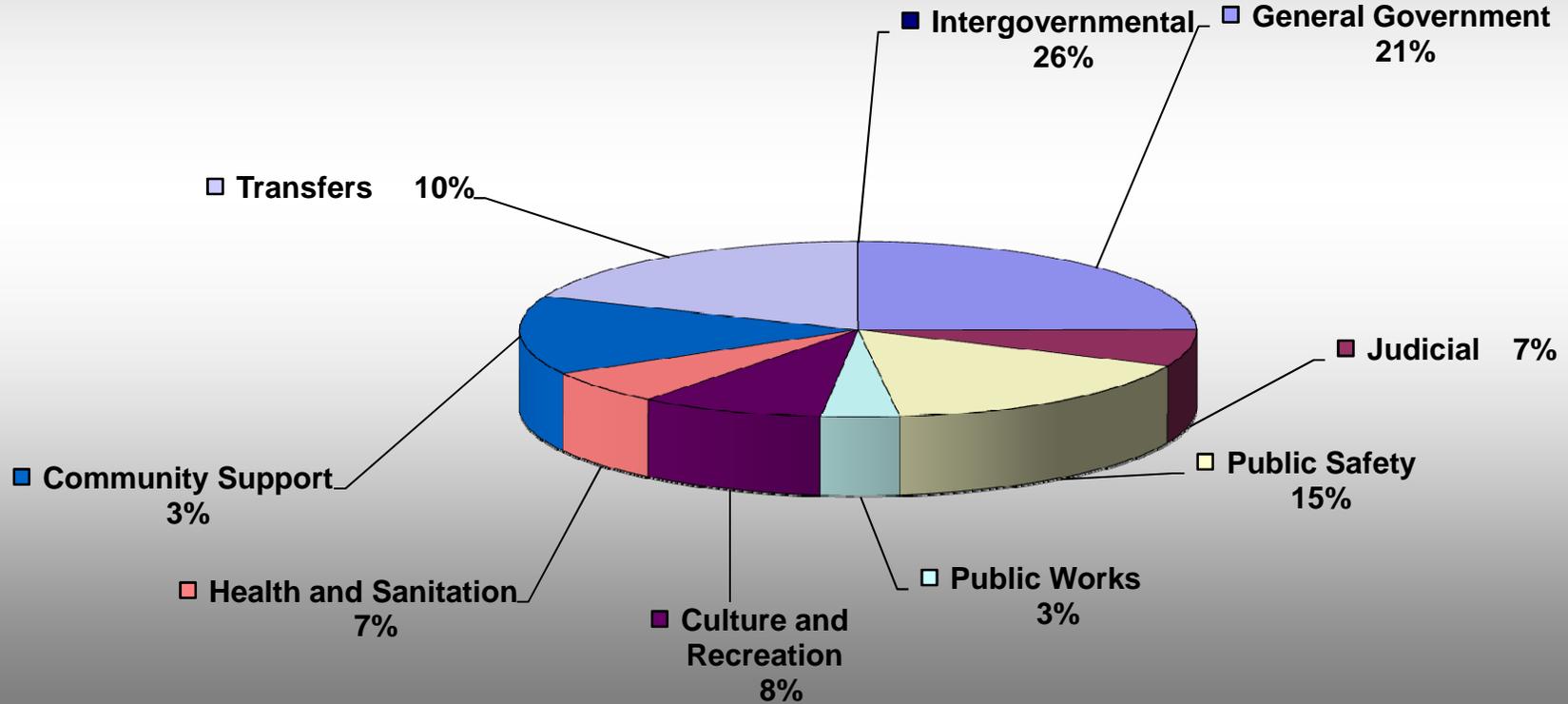
COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judicial	Public Safety	Public Works	Welfare, Health and Sanitation	Culture and Recreation
2004	\$ 2,953,997	\$ 793,365	\$ 1,730,769	\$ 2,833,244	\$ 684,293	\$ 744,535
2005	3,857,030	770,053	1,925,006	2,534,454	602,914	779,714
2006	3,089,721	595,857	1,984,091	2,468,542	845,291	972,314
2007	4,563,306	911,649	2,202,399	3,308,029	1,221,028	1,003,237
2008	6,901,906	1,098,340	2,620,349	5,158,508	1,062,653	1,086,293
2009	9,360,002	1,064,787	2,319,528	5,164,730	1,289,008	1,211,887
2010	7,078,305	1,126,404	3,167,273	7,786,714	1,208,777	1,324,386
2011	5,599,777	1,991,514	2,747,967	7,529,619	3,776,439	1,423,134
2012	12,325,443	1,163,837	3,136,643	7,330,512	1,815,801	1,639,636
2013	9,313,459	1,261,238	3,211,955	6,927,382	1,540,646	1,960,081

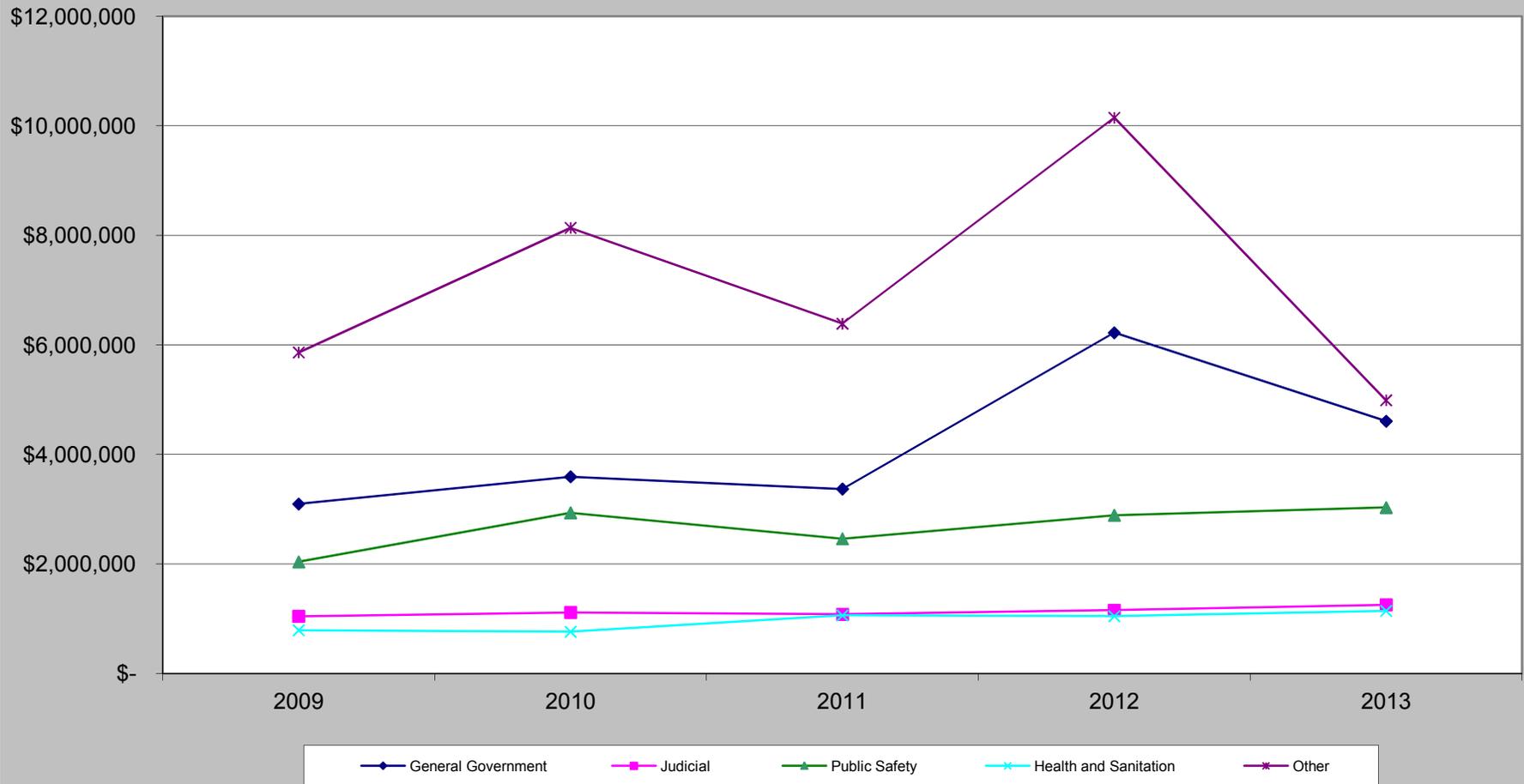
⁽¹⁾ Includes major and nonmajor funds.

<u>Community Support</u>	<u>Debt Service</u>	<u>Intergovernmental</u>	<u>Totals</u>
\$ 364,960	\$ -	\$ 1,229,081	\$ 11,334,244
375,886	-	378,000	11,223,057
382,374	-	2,165,102	12,503,292
411,240	-	816,100	14,436,988
384,553	-	3,156,243	21,468,845
424,247	-	3,816,953	24,651,142
463,467	-	6,046,716	28,202,042
542,040	-	4,213,581	27,824,071
1,879,116	-	6,377,614	35,668,602
2,655,888	-	18,500	26,889,149

Eureka County General Fund - Total Expenditures and Other Financing Uses June 30, 2013



Eureka County General Fund - Total Expenditures by Function Trend For the Years Ended June 30, 2009-2013



COUNTY OF EUREKA, STATE OF NEVADA
COMMENTS ON FINANCIAL STATEMENTS
(Page 1 of 2)

Treasurer's Cash, investment and savings accounts consisted of the following at June 30, 2013:

Cash-Yucca Mountain savings-County Treasurer-Nevada State Bank	\$ 656,167
Cash-Yucca Mountain Checking-County Treasurer-Nevada State Bank	9,984
Cash-checking accounts-County Treasurer-Nevada State Bank	(227,742)
Cash-cash management accounts-County Treasurer-Nevada State Bank	17,348,022
Investments-State of Nevada-Local Government Investment Pool	2,824,998
Investments-Wells Capital Management-State of Nevada, NVEST program	12,416,405
Investments-Raymond James Financial Services	15,742,709
Investments-Contango Capital Advisors, Inc.	10,121,125
Adjustment to fair market value, various investment accounts	<u>(267,811)</u>
	<u>\$ 58,623,857</u>

Cash held for the various funds is detailed as follows:

Major Governmental Funds

General Fund	\$ 14,660,478
Future Reserve Fund	9,800,577
Road Fund	4,920,559
Regional Transportation Fund	<u>6,159,103</u>
	<u>35,540,717</u>

Nonmajor Governmental Funds

Retiree Health Insurance Fund	3,460,053
Agricultural Extension Fund	1,105,548
Agricultural District #15	605,653
Town of Eureka Fund	564,855
Town of Crescent Valley Fund	696,495
Eureka County Television District Fund	607,825
Diamond Valley Weed Control District Fund	18,848
Diamond Valley Rodent Control District Fund	187,246
Nuclear Waste-Yucca Mountain Fund	21,774
Yucca Mountain Fund	644,378
Recreation Fund	638,443
Tourism Fund	41,039
Water Mitigation Fund	537,366
Game Management Fund	5,169
Eureka County Indigent Fund	434,699
Eureka County Indigent Hospital Fund	1,785,511
Landfill Fund	922,720
Assessor's Technology Fund	1,107,597
Recorder Technology Fund	31,435
Justice Court AA Fund	110,061
Juvenile Court AA Fund	52,982

COUNTY OF EUREKA, STATE OF NEVADA
COMMENTS ON FINANCIAL STATEMENTS
(Page 2 of 2)

Cash held for the various funds is detailed as follows (continued):

Nonmajor Governmental Funds (Continued)

Justice Court Facility Fund	119,406
Forensic Fee Fund	795
Building Operation and Maintenance Reserve Fund	2,222,697
Capital Improvement Fund	<u>2,526,829</u>
	<u>18,449,424</u>

Business-Type Activities

Eureka Water/Sewer Fund	1,641,213
Crescent Valley Water Fund	959,374
Devil's Gate General Improvement District	<u>1,680,949</u>
	4,281,536

Total Government and Business Type Activities 58,271,677

Fiduciary Funds

Property Sale Trust Fund	63,376
Range Improvement District #1 Fund	183,951
Range Improvement District #6 Fund	<u>104,853</u>
	<u>352,180</u>

\$ 58,623,857

Accounts payable, accrued salaries and related liabilities, and due to other governmental units, were
The liabilities payable by the various fund categories is detailed as follows:

Major Funds

General Fund	\$ 1,121,749
Other Major Funds	418,901

Nonmajor Funds

Other Governmental Funds	248,324
Business-Type Funds	<u>305,546</u>

\$ 2,094,520

The deferred revenue for delinquent taxes is the amount of property taxes levied but uncollected within 60 days after year end, as set forth in the Schedule of Current Property Taxes Levied, Collected and Delinquent, and not available for apportionment until collected by the County Treasurer.

Delinquent taxes account for .37% of the gross levy compared to .57% of the 2011-2012 levy year.

COMPLIANCE SECTION

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF FUND REQUIREMENTS SUBJECT OF THE PROVISIONS OF NRS 354.6241
YEAR ENDED JUNE 30, 2013

Fund	Fund Used in Accordance to NRS 354.624(4)	Fund in accordance with generally accepted accounting procedures	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*
Road Fund	Yes	Yes	Yes
Future Reserve	Yes	Yes	Yes
Regional Transportation	Yes	Yes	Yes
Agricultural Extension	Yes	Yes	Yes
Agricultural District #15	Yes	Yes	Yes
Capital Improvement	Yes	Yes	Yes
Eureka Water Improvement	Yes	Yes	Yes
Crescent Valley Water Improvement	Yes	Yes	Yes
Eureka County Television District	Yes	Yes	Yes
Diamond Valley Weed Control District	Yes	Yes	Yes
Diamond Valley Rodent Control District	Yes	Yes	Yes
Nuclear Waste-Yucca Mountain	Yes	Yes	Yes
FFY 05 Yucca Mountain	Yes	Yes	Yes
Recreation	Yes	Yes	Yes
Tourism	Yes	Yes	Yes
Devil's Gate General Improvement District	Yes	Yes	Yes
Water Mitigation	Yes	Yes	Yes
Game Management Board	Yes	Yes	Yes
County Indigent	Yes	Yes	Yes
County Hospital Indigent	Yes	Yes	Yes
Landfill	Yes	Yes	Yes
Justice Court AA	Yes	Yes	Yes
Juvenile Court AA	Yes	Yes	Yes
Assessor Technology	Yes	Yes	Yes
Recorder Technology	Yes	Yes	Yes
Justice Court Facility	Yes	Yes	Yes
Forensic Fee	Yes	Yes	Yes
Building Operations and Maintenance	Yes	Yes	Yes

*Based on fiscal year ending June 30, 2013 expenditures and fiscal year 2012-2013 amounts.

Sources of Revenue Available	Statutory and Regulatory Requirements	Fund Balance/ Net Position
Ad valorem-intergovernmental	NRS 403.210	\$ 5,040,199
Ad valorem	NRS 362.171	9,842,963
MVFT-Intergovernmental	NRS 373.110	5,858,382
Ad valorem	NRS 549.020	1,096,990
Donations	Resolution	603,619
Ad valorem	NRS 354.6113	2,458,085
Charges for Service	Resolution	12,681,556
Charges for Service	Resolution	4,492,765
Ad valorem-intergovernmental	Resolution	612,028
Ad valorem-intergovernmental	NRS 555.203	17,102
Ad valorem-intergovernmental	NRS 555.510	188,555
Federal Grant	Grant	18,549
Federal Grant	Grant	637,829
Room tax	NRS 244.3358	648,297
Room tax	NRS 231.250	41,896
Charges for Service	NRS 354.610	4,812,313
Water use Assessment	Resolution	462,177
Intergovernmental	NRS 354.580	5,154
Ad valorem	NRS 428.050	435,267
Ad valorem	NRS 428.175	1,785,853
Intergovernmental	Resolution	929,054
Intergovernmental	NRS 176.059 (6)	112,115
Intergovernmental	NRS 176.059(5)	53,058
Ad Valorem	NRS 361.530	1,094,968
Charges for Service	NRS 247.306	31,480
Charges for Service	NRS 176.0611	119,577
Charges for Service	NRS 453.575	795
Ad valorem	Resolution	2,244,564

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF FUND REQUIREMENTS SUBJECT TO THE PROVISIONS
OF NRS 354.6107 THROUGH NRS 354.6113 AND NRS 354.598155
YEAR ENDED JUNE 30, 2013

		<u>Current Year Projects</u>	<u>Subsequent Year Revenue</u>	<u>Subsequent Year Projects</u>	<u>Planned Accumulation</u>
<u>NRS 354.6107 Fund for Extraordinary Maintenance, Repair or Improvement of Capital Projects</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.611 Fund for Extraordinary Maintenance, Repair or Improvement of Local Governmental Facilities</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.6113 Fund for Construction of Capital Projects</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.598155 Special Ad Valorem Capital Projects Fund</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.59811 Fund For Ad Valorem Capital Projects</u>					
N/A		N/A	N/A	N/A	N/A
Base 30-Jun-01	X	FY 12-13 SCCRT Growth Factor	=	FY 2012- 2013 Maximum Allowable Revenue	FY 2012- 2013 Actual Revenue Received
<u>0</u>	X	<u>0</u>	=	<u>0</u>	<u>0</u>
				Amount Over (Under) Allowable Amount	<u>0</u>

Note: Eureka County does not collect business licenses fees.



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of Commissioners of
Eureka County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 27, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency. (2013-001)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kafoury, Armstrong & Co.

Elko, Nevada
November 27, 2013



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Honorable Board of Commissioners of
Eureka County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Eureka County, State of Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2013. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Kajury, Armstrong & Co.

Elko, Nevada
November 27, 2013

EUREKA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 1 of 2)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	EXPENDITURES/ DISBURSEMENTS
U.S. Department of Agriculture:			
Passed through State of Nevada Department of Administration:			
Food Distribution Cluster:			
Emergency Food Assistance Program, Commodity Food *	10.569	-	\$ 12,631
Senior Farmers Market Nutrition Program, Commodity Food *	10.576	-	720
Forest Service Schools and Roads Cluster:			
School and Roads - Grants to States	10.665	-	<u>10,668</u>
Total U.S. Department of Agriculture			<u>24,019</u>
U.S. Department of Commerce			
Direct Program:			
Low-Power Television and Translator Upgrade Program	11.559	32-09-U90485	<u>77,759</u>
U.S. Department of Interior:			
Passed through State of Nevada Department of Administration:			
Distribution of Receipts to State and Local Governments	15.227	-	<u>142,223</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	BVP FY11, FY12	<u>626</u>
U.S. Department of Transportation:			
Direct Program:			
Airport Improvement Grant	20.106	03-32-0007-09	503,740
Passed through State of Nevada Emergency Response Commission:			
Interagency Hazardous Materials Public Sector			
Training and Planning Grant	20.703	12-HMEP-07-01	<u>1,566</u>
Total U.S. Department of Transportation			<u>505,306</u>
U.S. Environmental Protection Agency:			
Passed through State of Nevada Division of Environmental Protection:			
Nonpoint Source Implementation Grants	66.460	DEP S 11-021	11,235
Nonpoint Source Implementation Grants	66.460	DEP S 10-031	<u>12,472</u>
Total U.S. Environmental Protection Agency			<u>23,707</u>
U.S. Department of Energy:			
Direct Program:			
Nuclear Waste Disposal Siting	81.065	-	<u>140,027</u>

EUREKA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 2)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	EXPENDITURES/ DISBURSEMENTS
U.S. Department of Health and Human Services:			
Aging Cluster:			
Passed through State of Nevada Aging and Disability Service Division:			
Special Programs for the Aging (Title III, Part B) Grants for Supportive Services and Senior Centers	93.044	07-000-10-BX-13	22,500
Special Programs for the Aging (Title III, Part C) Nutrition Services	93.045	07-000-04-24-12, 13	18,443
Special Programs for the Aging (Title III, Part C) Nutrition Services	93.045	07-000-07-13-12, 13	9,821
			<u>28,264</u>
Nutrition Services Incentive Program	93.053	07-000-57-NX-12	4,165
Total Aging Cluster			<u>54,929</u>
Passed through State of Nevada Department of Health and Human Services:			
Community Services Block Grant	93.569	-	12,600
Passed through PACE Coalition (a 501(c)(3) Nonprofit Corporation):			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	B1 NVSAPT	13,934
Total U.S. Department of Health and Human Services			<u>81,463</u>
Total Expenditures of Federal Awards			<u>\$ 995,130</u>

* Non cash assistance

See accompanying notes

COUNTY OF EUREKA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards ("the Schedule") includes the federal grant activity of Eureka County, State of Nevada under programs of the federal government for the year ended June 30, 2013. The information in this Schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of Eureka County, it is not intended to and does not present the financial position, changes in net position or cash flows of Eureka County.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(1) Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Pass-through entity identifying numbers are presented where available.

(3) There were no sub recipients to disclose for the year ended June 30, 2013.

(4) There was no program income for the year ended June 30, 2013.

(5) Revenue may be recognized in the financial statements in a differing period than the Schedule.

RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS:

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 917,371
Nonmajor Special Revenue Funds	<u>77,759</u>
	<u>\$ 995,130</u>

**COUNTY OF EUREKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013**

SECTION I - SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued:			Unqualified opinion
Internal control over financial reporting:			
• Material weaknesses identified?	_____	Yes	_____ <u>X</u> No
• Significant deficiencies identified?	_____ <u>X</u>	Yes	_____ None reported
Noncompliance material to financial statements noted?	_____	Yes	_____ <u>X</u> No

Federal Awards

Internal control over major programs:			
• Material weaknesses identified?	_____	Yes	_____ <u>X</u> No
• Significant deficiencies identified?	_____	Yes	_____ <u>X</u> None reported
Type of auditor's report issued on compliance for major programs:			Unqualified opinion
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	_____ <u>X</u>	Yes	_____ No
Identification of major programs: Airport Improvement Grant, CFDA 20.106			
Dollar threshold used to distinguish between Type A and Type B programs:			\$300,000
Auditee qualified as a low-risk auditee?	_____	Yes	_____ <u>X</u> No

SECTION II - FINANCIAL STATEMENT FINDINGS:

2013-001 Year End Cutoff

Criteria:	Revenues should be recorded in the period when earned. Expenditures should be recorded in the period when goods or services are effectively received.
Condition/Context/Cause:	Revenues and expenditures near year-end are not examined closely to enable posting to the correct fiscal year. For example, client recorded \$206,558 from two invoices to fiscal year 2013 after the matter was brought to their attention.
Effect:	Accounts payable and related expenditures for two funds were materially misstated prior to the adjustment. Accounts receivable and related revenue accounts were materially misstated prior to proposed adjustments.
Recommendation:	We recommend management examine expenses occurred near year-end more closely and include examination of service dates per the invoices and/or number of payments previously made for similar services to reduce misstatements. We recommend client ensure all revenue sources including unrealized gains/losses are recorded at year-end.
Management's Response:	We will review invoices received near year-end much more closely to ensure proper financial statement cutoff. We will similarly review revenue sources more closely at year-end.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS:

None reported.

COUNTY OF EUREKA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

2012-01 Davis-Bacon

U.S. Department of Transportation, Direct Award

Airport Improvement Program, CFDA 20.106, Award No. 03-32-0007-08 and 03-32-0007-09

Criteria: CFR 29 Section 5.5a(3)(ii)(A) indicates the contractor shall submit weekly for each week in which any contract work is performed, a copy of all payrolls to the owner.

Condition/Context/Cause: Adequate control procedures were not in place to ensure certified payroll documentation was submitted in a timely manner as required. Eureka County requested and received the weekly certified payroll information only after the information was requested by the audit team. Although the information appears to be correct, it was not submitted weekly as required and County personnel did not request the information as work was progressing. County personnel indicated they relied on a contracted professional to ensure all single audit requirements were met.

Recommendation: We recommended the County implement controls to ensure certified payroll documentation is submitted in a timely manner as required and offered suggestions to see this is done on a timely basis. We also recommended providing additional single audit training to one or more employees to enable them to better oversee the federal grants received by the County.

Current Year Status: The County provided documentation that contractors have submitted weekly certified payrolls to the County.

2012-02 Federal Financial Reports

U.S. Department of Transportation, Direct Award

Airport Improvement Program, CFDA 20.106, Award No. 03-32-0007-08 and 03-32-0007-09

Criteria: In accordance with 49 CFR 18.41 Eureka County is required to submit certain financial reports to summarize grant expenditures. Per the *AIP Grant Reporting Policy*, the County is required to submit form SF-271 with each payment request, as well as annually (due 90 days after the end of each fiscal year) to summarize requests for reimbursements, and additionally as a final financial report during closeout. The County is also required to submit form SF-425 for each open grant annually (due 90 days after the end of each fiscal year) to monitor outlays and program income on a cash or accrual basis and additionally as a final financial report during closeout.

Condition/Context/Cause: The County submitted form SF-271 through the Delphi e-invoicing system. The County did not complete and file form SF-425. Information for this report must be produced outside of the Delphi e-invoicing system.

Recommendation: We recommended the County develop a checklist to be provided to all departments with oversight of federal grants including all compliance requirements that may be applicable and provide additional single audit training to one or more employees to enable them to better oversee the federal grants received by the County.

Current Year Status: Required federal financial reports were submitted to the federal agency.

AUDITOR'S COMMENTS

**COUNTY OF EUREKA, STATE OF NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2013**

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with the Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 16 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Statute violations related to overexpenditures of budget were noted in the prior year audit report. Similar items were noted in the current year report.

DISPOSITION OF PRIOR YEAR RECOMMENDATIONS

During the audit of the prior year basic financial statements, no financial weaknesses were found to be of such magnitude to be included in our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

During the audit of the current year basic financial statements of Eureka County, one item for improving weaknesses in the County's financial accountability was found to be of such magnitude to be included in our audit report.