



Financial Statements
June 30, 2017
Eureka County

Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	4
Basic Financial Statements	
Statement of Net Position – Government-Wide.....	12
Statement of Activities – Government-Wide.....	13
Balance Sheet – Governmental Funds	14
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	15
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Net Position – Business-Type Activities – Proprietary Funds.....	18
Statement of Revenues, Expenses, and Changes in Fund Net Position – Business-Type Activities – Proprietary Funds	19
Statement of Cash Flows – Business-Type Activities – Proprietary Funds.....	20
Statement of Fiduciary Net Position – Fiduciary Funds	22
Notes to Financial Statements.....	23
Required Supplementary Information	
Major Governmental Funds	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
General Fund.....	50
Future Reserve Fund	58
Road Fund.....	59
Regional Transportation Fund	60
Schedule of Funding Progress – Other Post-Employment Benefit Plans	61
Schedule of County’s Share of Net Pension Liability Public Employees’ Retirement System of Nevada (PERS)	62
Schedule of County’s Contributions Public Employees’ Retirement System of Nevada (PERS).....	63
Notes to Required Supplementary Information	64
Supplementary Information	
Nonmajor Governmental Funds	
Combining Balance Sheet.....	66
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	69
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
Retiree Health Insurance Fund.....	72
Agricultural Extension Fund.....	73
Town of Eureka General Fund.....	74
Unincorporated Town of Crescent Valley – General Fund	76
Diamond Valley Weed Control District Fund	78
Diamond Valley Rodent Control District Fund	79
Yucca Mountain Fund.....	80
Recreation Fund	81
Tourism Fund.....	82
Water Mitigation Fund.....	83
Game Management Board Fund	84
Eureka County Indigent Fund.....	85

This page intentionally left blank

Eureka County Hospital Indigent Fund	86
Landfill Fund	87
Assessor's Technology Fund	88
Recorder's Technology Fund.....	89
Justice Court AA Fund.....	90
Juvenile Court AA Fund	91
Justice Court Facility Fund	92
Forensic Fee Fund.....	93
Building Operation and Maintenance Reserve Fund	94
Natural Resource Multi-Use Protection Fund.....	95
Capital Projects Fund.....	96
Business-Type Activities Enterprise Funds	
Schedule of Revenues, Expenses, and Changes in Fund Net Position	
Eureka Town Water/Sewer Fund.....	97
Crescent Valley Water Fund	98
Devil's Gate General Improvement District	99
Fiduciary Fund Types	
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds	100
Discretely Presented Component Units	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
Agricultural District #15 Fund.....	103
Eureka County Television District Fund	104
 Compliance Section	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	106
Auditor's Comments.....	108
Schedule of Findings and Responses.....	109

This page intentionally left blank



Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

This page intentionally left blank

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 11, schedules of budgetary comparison information on pages 50 - 60, Schedule of Funding Progress - Other Postemployment Benefit Plans on page 61, the Schedule of County's Share of Net Pension Liability on page 62, the Schedule of County's Contributions on page 63, and the notes to required supplementary information on page 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Funding Progress - Other Postemployment Benefits, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedules of budgetary comparison information and related notes are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

This page intentionally left blank

In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Prior Year Partial Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2016, and have issued a report thereon dated December 1, 2016, which expressed an unmodified opinion on the respective financial statements of the governmental activities, the business type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information.

The combining and individual fund financial statements and other schedules related to the 2016 financial statements are presented for the purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2016 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2016 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The combining and individual fund financial statements and other schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Elko, Nevada
November 30, 2017

This page intentionally left blank

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2017.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2017 by \$97,727,249 (net position). Of this amount \$17,244,093 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2017 by \$20,854,712 (net position). Of this amount \$2,685,760 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2017, the total fund balance for the general fund was \$19,287,931.
- Eureka County at June 30, 2017 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 12 – 13 of this report.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 14 – 17 of this report.

Proprietary funds

As of Fiscal Year 2017 Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 18 – 21 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 22 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23 - 49 of this report.

Other information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 50 - 64 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 65 - 96 of this report. The major proprietary fund individual fund statements can be found on pages 97 - 99 of this report.

Government-wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$118,581,961 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2017:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$ 62,692,463	\$ 58,641,770	\$ 3,682,601	\$ 3,800,026	\$ 66,375,064	\$ 62,441,796
Capital assets	55,371,698	55,531,036	18,168,952	19,177,475	73,540,650	74,708,511
Total assets	118,064,161	114,172,806	21,851,553	22,977,501	139,915,714	137,150,307
Deferred Outflows of Resources	2,210,049	1,075,438	120,301	50,842	2,330,350	1,126,280
Current and other liabilities	1,963,704	1,302,707	99,017	74,485	2,062,721	1,377,192
Long-term liabilities	17,723,629	20,491,883	879,755	1,060,038	18,603,384	21,551,921
Total liabilities	19,687,333	21,794,590	978,772	1,134,523	20,666,105	22,929,113
Deferred inflows of resources	2,859,628	2,415,417	138,370	114,190	2,997,998	2,529,607
Net position						
Net investment in capital assets	55,371,698	55,531,036	18,168,952	19,177,475	73,540,650	74,708,511
Restricted	25,111,458	23,959,179	-	-	25,111,458	23,959,179
Unrestricted	17,244,093	11,548,022	2,685,760	2,602,155	19,929,853	14,150,177
Total net position	\$ 97,727,249	\$ 91,038,237	\$20,854,712	\$21,779,630	\$ 118,581,961	\$ 112,817,867

Eureka County's *unrestricted net position* \$19,929,853 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental activities

Governmental activities increased Eureka County's net position by \$6,689,012 and the Business-type activities decreased net position by \$924,918. Overall County general revenues increased \$3,217,553 during fiscal year 2017 compared to fiscal year 2016.

Business-type activities

Business-type activities decreased Eureka County's net position by \$924,918. This was due to the revenues not covering depreciation and other operating costs. Commissioners review the rates during the budget process. Depreciation expense for the current fiscal year was \$1,083,502.

Eureka County
Management's Discussion and Analysis
June 30, 2017

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues						
Charges for services	\$ 1,229,010	\$ 1,119,052	\$ 472,752	\$ 450,402	\$ 1,701,762	\$ 1,569,454
Operating grants and contributions	147,643	1,008,950	-	-	147,643	1,008,950
Capital grants and contributions	42,614	36,140	-	-	42,614	36,140
General revenues						
Taxes	12,425,869	9,348,292	-	-	12,425,869	9,348,292
Intergovernmental	6,309,784	5,502,535	-	-	6,309,784	5,502,535
Other	351,008	1,018,281	28,751	34,097	379,759	1,052,378
Total revenues	20,505,928	18,033,250	501,503	484,499	21,007,431	18,517,749
Expenses						
General government	5,094,552	6,042,772	-	-	5,094,552	6,042,772
Public safety	1,617,628	2,802,087	-	-	1,617,628	2,802,087
Judicial	709,191	1,233,270	-	-	709,191	1,233,270
Public works	3,541,700	4,746,139	-	-	3,541,700	4,746,139
Health and sanitation	1,468,434	1,716,965	-	-	1,468,434	1,716,965
Culture and recreation	945,995	1,446,411	-	-	945,995	1,446,411
Community support	439,416	736,592	-	-	439,416	736,592
Water	-	-	1,333,276	1,739,544	1,333,276	1,739,544
Sewer	-	-	93,145	132,673	93,145	132,673
Total expenses	13,816,916	18,724,236	1,426,421	1,872,217	15,243,337	20,596,453
Special Item						
Write-off on note receivable	-	2,841,942	-	-	-	2,841,942
Change in net position	6,689,012	(3,532,928)	(924,918)	(1,387,718)	5,764,094	(4,920,646)
Net position, beginning of year	91,038,237	94,571,165	21,779,630	23,167,348	112,817,867	117,738,513
Net position, end of year	\$ 97,727,249	\$ 91,038,237	\$ 20,854,712	\$ 21,779,630	\$ 118,581,961	\$ 112,817,867

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund ending fund balance increased to \$19,287,931 in Fiscal Year 2017 compared to \$17,668,592 at the end of fiscal year 2016. This is mainly due to an increase in net proceeds of mines revenues and a reduction in expenditures and transfers to other funds.

There were no major changes in the Future Reserve Fund. This fund will not be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed an increase of \$345,301 in its fund balance and the Regional Transportation Fund (RTC) showed an increase of \$418,632 in its fund balance. There was a major road paving project started in fiscal year 2017 and it was completed in fiscal year 2018.

Major Proprietary Fund Balance Changes

Unrestricted net assets in the Eureka Town Water/Sewer Fund at June 30, 2017 was \$1,068,258, and the fund had a decrease in net position of \$594,006 from the prior fiscal year. Unrestricted net assets in the Crescent Valley Water Fund was \$446,675, and the fund had a decrease in net position of \$181,451 from the prior fiscal year. Unrestricted net assets in the Devils Gate General Improvement District was \$1,170,827, and the fund had a decrease in net position of \$149,461 from the prior fiscal year. The majority of the decrease in the funds was related to depreciation expense.

Budgetary Highlights - Fiscal Year Ended June 30, 2017

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2017. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Budget revenues and expenditures were adjusted for grants received in excess of original amounts budgeted and increased opening fund balances; line item transfers were made during the year as approved by the County Commissioners.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund Revenues

In the General Fund, there was an increase in revenues overall. Revenues exceeded the budget by \$4,042,177. The General Fund revenues were \$14,629,337 and the budgeted total was \$10,587,160. The increase can mainly be attributed to net proceeds of mines payments, consolidated tax, Assessor Commissions and interest. Declining gold prices indicate that there was the potential of a credit or refund due to mining entities that prepaid their net proceeds of minerals. As a result, Net Proceeds of Mines revenues were not budgeted for fiscal year 2017. \$300,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$360,133 was received from the Federal Government. Assessor Commissions revenues were \$433,364 more than the budgeted amount. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primary state sales tax) were \$1,299,367 more than budgeted projections. Interest earnings were \$81,646 more than budgeted due to higher interest rates and higher yielding investments.

Expenditures

Actual expenditures were \$10,091,592, which was \$3,010,908 less than the budget appropriations for the year. Several departments spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$19,287,931, which is \$5,624,029 more than budgeted. Of the \$19,287,931 ending fund balance, \$1,055,298 was assigned for subsequent year operations.

Additional general fund budget information can be found on pages 50 – 57.

Other Major Funds:

Capital outlay was expended in the Road Fund in the amount of \$73,000 for the purchase of a semi-truck.

Of the \$1,000,000 budgeted for capital outlay in the Regional Transportation Fund, \$591,350 was spent on a capital paving project.

Other major fund budget information can be found on pages 58 – 60.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2017 amounts to \$73,540,650 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2017 decreased \$1,167,861.

The decrease were primarily due to depreciation totaling \$5,559,990.

Major additions in the current year included a major road paving project, purchase of a semi-truck, assumption of land and buildings relating to a 50 unit multi-family complex from NRHA, miscellaneous vehicles, equipment and computer and phone system upgrades.

Additional information regarding capital assets can be found at Note 4 on page 35 and 36.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2017, was 2.8 percent, which is a decrease from the rate of 6 percent one year ago. The State of Nevada average unemployment rate of 4.8 percent exceeds the national average rate of 4.3 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.
- Eureka County anticipates a new mining company which will benefit the local economy regarding housing, hotels and services. This is anticipated in Fiscal Year 2018.

All of these factors were considered in preparing Eureka County's budget for the 2017 fiscal year.

Eureka County has appropriated \$13,102,500 for General Fund spending in the 2017 fiscal year budget.

This page intentionally left blank

Postemployment Benefits

The number of retirees utilizing this benefit remained the same in Fiscal Year 2017 at forty-five. The monthly bill is approximately \$16,500. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by Bickmore Services in 2016. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in Fiscal Year 2017.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail mgarner@eurekacountynv.gov or ktodd@eurekacountynv.gov.

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and investments	\$ 60,955,144	\$ 3,621,538	\$ 64,576,682
Accounts receivable	9,210	53,609	62,819
Due from other governments	1,569,236	-	1,569,236
Taxes receivable, delinquent	14,205	-	14,205
Accrued interest receivable	124,905	7,454	132,359
Inventory	19,763	-	19,763
Capital assets, net of accumulated depreciation	52,920,714	18,048,082	70,968,796
Capital assets, not being depreciated	2,450,984	120,870	2,571,854
Total assets	118,064,161	21,851,553	139,915,714
Deferred outflows of resources			
Pensions	2,210,049	120,301	2,330,350
Liabilities			
Accounts payable and other	\$ 1,161,600	\$ 63,195	\$ 1,224,795
Accrued salaries and related liabilities	350,462	19,679	370,141
Due to other governments	55,932	302	56,234
Unearned revenue	32,236	-	32,236
Other liabilities	33,667	-	33,667
Current portion of compensated absences	329,807	15,841	345,648
Noncurrent liabilities			
Compensated absences	500,778	39,147	539,925
Other postemployment benefits liability	6,664,734	330,931	6,995,665
Net pension liability	10,558,117	509,677	11,067,794
Total liabilities	19,687,333	978,772	20,666,105
Deferred inflows of resources			
Pensions	2,859,628	138,370	2,997,998
Net Position			
Net investment in capital assets	55,371,698	18,168,952	73,540,650
Net position - restricted	25,111,458	-	25,111,458
Net position - unrestricted	17,244,093	2,685,760	19,929,853
Total net position	\$ 97,727,249	\$ 20,854,712	\$ 118,581,961

See Notes to Financial Statements

Eureka County
Statement of Net Position – Government-Wide
June 30, 2017

Component Units	
Eureka County Television District	Agricultural District #15
\$ 655,627	\$ 422,596
-	-
9,187	-
124	11
1,349	870
-	-
329,525	288
11,626	-
<u>1,007,438</u>	<u>423,765</u>
2,425	1,662
\$ 5,920	\$ 7,329
193	-
-	-
-	-
-	-
-	-
-	-
-	-
13,756	11,173
<u>19,869</u>	<u>18,502</u>
3,714	3,010
341,151	288
645,129	226,648
-	176,979
<u>\$ 986,280</u>	<u>\$ 403,915</u>

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 5,094,552	\$ 936,932	\$ 10,417	\$ -
Public safety	1,617,628	6,865	46,396	-
Judicial	709,191	79,889	885	-
Public works	3,541,700	11,690	-	42,614
Health and sanitation	1,468,434	82,036	-	-
Culture and recreation	945,995	33,715	69,765	-
Community support	439,416	77,883	20,180	-
Total governmental activities	<u>13,816,916</u>	<u>1,229,010</u>	<u>147,643</u>	<u>42,614</u>
Business-type activities				
Water	1,333,276	419,387	-	-
Sewer	93,145	53,365	-	-
Total business-type activities	<u>1,426,421</u>	<u>472,752</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 15,243,337</u>	<u>\$ 1,701,762</u>	<u>\$ 147,643</u>	<u>\$ 42,614</u>
Component Units:				
Eureka County Television District	\$ 186,148	\$ -	\$ -	\$ -
Agricultural District #15	88,079	28,988	-	-
Total Component Units	<u>\$ 274,227</u>	<u>\$ 28,988</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues				
Property taxes				
Room taxes				
Motor vehicle fuel tax and county optional fuel tax				
Various state collected pass-through revenues not restricted to specific programs				
Non-restricted federal aid				
Interest and investment earnings				
Miscellaneous revenue				
Total general revenues and transfers				
Change in Net Position				
Net Position, Beginning of Year				
Net Position, End of Year				

See Notes to Financial Statements

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2017

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Eureka County Television District	Agricultural District #15
\$ (4,147,203)	\$ -	\$ (4,147,203)		
(1,564,367)	-	(1,564,367)		
(628,417)	-	(628,417)		
(3,487,396)	-	(3,487,396)		
(1,386,398)	-	(1,386,398)		
(842,515)	-	(842,515)		
(341,353)	-	(341,353)		
<u>(\$12,397,649)</u>	<u>-</u>	<u>(12,397,649)</u>		
	(913,889)	(913,889)		
	(39,780)	(39,780)		
	(953,669)	(953,669)		
<u>(\$12,397,649)</u>	<u>(953,669)</u>	<u>(13,351,318)</u>		
			\$ (186,148)	\$ -
			<u>-</u>	<u>(59,091)</u>
			<u>(186,148)</u>	<u>(59,091)</u>
11,544,631	-	11,544,631	105,109	37
61,601	-	61,601	-	-
819,637	-	819,637	-	-
5,949,651	-	5,949,651	65,258	-
360,133	-	360,133	-	-
126,404	10,041	136,445	1,713	1,056
224,604	18,710	243,314	8,891	-
<u>19,086,661</u>	<u>28,751</u>	<u>19,115,412</u>	<u>180,971</u>	<u>1,093</u>
6,689,012	(924,918)	5,764,094	(5,177)	(57,998)
<u>91,038,237</u>	<u>21,779,630</u>	<u>112,817,867</u>	<u>991,457</u>	<u>461,913</u>
<u>\$ 97,727,249</u>	<u>\$ 20,854,712</u>	<u>\$ 118,581,961</u>	<u>\$ 986,280</u>	<u>\$ 403,915</u>

	General Fund	Future Reserve Fund	Road Fund
Assets			
Cash and investments	\$ 18,629,647	\$ 10,653,955	\$ 6,983,852
Accounts receivable	4,374	-	85
Due from other governments	1,241,541	25,834	121,730
Taxes receivable, delinquent	8,344	-	1,486
Accrued interest receivable	38,331	21,927	14,373
Inventory	19,763	-	-
Total assets	\$ 19,942,000	\$ 10,701,716	\$ 7,121,526
Liabilities			
Accounts payable	\$ 305,848	\$ -	\$ 50,700
Accrued salaries and related liabilities	286,662	-	49,437
Due to other governments	13,989	-	1,379
Unearned revenue - grants	6,410	25,826	-
Other liabilities	33,667	-	-
Total liabilities	646,576	25,826	101,516
Deferred Inflows of Resources			
Unavailable Revenue - delinquent property taxes	7,493	-	1,329
Total deferred inflow of resources	7,493	-	1,329
Fund Balances			
Nonspendable	19,763	-	-
Restricted	-	10,675,890	5,471,728
Committed for projects not yet completed	-	-	-
Assigned			
Subsequent year operations	1,005,298	-	647,406
Due to nature of fund	-	-	899,547
Unassigned	18,262,870	-	-
Total fund balances	19,287,931	10,675,890	7,018,681
Total liabilities, deferred inflows of resources and fund balances	\$ 19,942,000	\$ 10,701,716	\$ 7,121,526

See Notes to Financial Statements

Eureka County
Balance Sheet – Governmental Funds
June 30, 2017

Regional Transportation Fund	Other Non-major Governmental Funds	Total Governmental Funds
\$ 4,958,197	\$ 19,729,493	\$ 60,955,144
3	4,748	9,210
131,730	48,401	1,569,236
784	3,591	14,205
10,204	40,070	124,905
-	-	19,763
<u>\$ 5,100,918</u>	<u>\$ 19,826,303</u>	<u>\$ 62,692,463</u>
\$ 676,606	\$ 128,446	\$ 1,161,600
-	14,363	350,462
-	40,564	55,932
-	-	32,236
-	-	33,667
<u>676,606</u>	<u>183,373</u>	<u>1,633,897</u>
<u>720</u>	<u>3,157</u>	<u>12,699</u>
<u>720</u>	<u>3,157</u>	<u>12,699</u>
-	-	19,763
750,028	8,213,812	25,111,458
-	9,222,179	9,222,179
1,660,530	731,172	4,044,406
2,013,034	1,472,610	4,385,191
-	-	18,262,870
<u>4,423,592</u>	<u>19,639,773</u>	<u>61,045,867</u>
<u>\$ 5,100,918</u>	<u>\$ 19,826,303</u>	<u>\$ 62,692,463</u>

This page intentionally left blank

Eureka County
 Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
 June 30, 2017

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds	\$ 61,045,867	
<p>Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.</p>		
Capital assets	\$ 113,470,191	
Less accumulated depreciation	<u>(60,549,477)</u>	52,920,714
Capital assets, not being depreciated	<u>\$ 2,450,984</u>	2,450,984
<p>Deferred inflows of resources represent amounts that are not yet available to fund current expenditures, and are not reported in the governmental funds.</p>		
		12,699
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.</p>		
Net pension liability	\$ (10,558,117)	
Compensated absences	(830,585)	
Other post employment benefits	<u>(6,664,734)</u>	(18,053,436)
<p>Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.</p>		
Deferred outflows of resources related to pensions	\$ 2,210,049	
Deferred inflows of resources related to pensions	<u>(2,859,628)</u>	<u>(649,579)</u>
Net position of governmental activities		<u><u>\$ 97,727,249</u></u>

	General Fund	Future Reserve Fund	Road Fund
Revenues			
Taxes	\$ 7,124,117	\$ 123,498	\$ 1,235,390
Licenses and permits	7,851	-	-
Intergovernmental revenues	6,306,034	-	736,043
Charges for services	779,445	-	-
Fines and forfeits	50,678	-	-
Miscellaneous	361,212	29,623	23,381
Total revenues	<u>14,629,337</u>	<u>153,121</u>	<u>1,994,814</u>
Expenditures			
General Government	3,450,790	-	-
Public Safety	2,382,957	-	-
Judicial	1,082,943	-	-
Public Works	461,132	-	1,649,513
Health, Welfare and Sanitation	1,111,793	-	-
Culture and Recreation	1,169,885	-	-
Community Support	432,092	-	-
Total expenditures	<u>10,091,592</u>	<u>-</u>	<u>1,649,513</u>
Excess (Deficiency) of revenues over (under) expenditures	4,537,745	153,121	345,301
Other Financing Sources (Uses)			
Transfers in	21,000	-	-
Transfers out	-	-	-
	<u>21,000</u>	<u>-</u>	<u>-</u>
Special Item			
Capital asset assumed - NRHA	<u>(2,939,406)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,619,339	153,121	345,301
Fund Balances, Beginning of Year	<u>17,668,592</u>	<u>10,522,769</u>	<u>6,673,380</u>
Fund Balances, End of Year	<u>\$ 19,287,931</u>	<u>\$ 10,675,890</u>	<u>\$ 7,018,681</u>

See Notes to Financial Statements

Eureka County
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2017

Regional Transportation Fund	Other Governmental Funds	Total Governmental Funds
\$ 913,518	\$ 2,190,605	\$ 11,587,128
-	1,620	9,471
83,594	194,007	7,319,678
-	311,692	1,091,137
-	-	50,678
14,487	61,124	489,827
<u>1,011,599</u>	<u>2,759,048</u>	<u>20,547,919</u>
-	1,178,788	4,629,578
-	103,790	2,486,747
-	23,189	1,106,132
592,967	25,712	2,729,324
-	399,094	1,510,887
-	125,237	1,295,122
-	-	432,092
<u>592,967</u>	<u>1,855,810</u>	<u>14,189,882</u>
418,632	903,238	6,358,037
-	-	21,000
-	(21,000)	(21,000)
<u>-</u>	<u>(21,000)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>(2,939,406)</u>
418,632	882,238	3,418,631
<u>4,004,960</u>	<u>18,757,535</u>	<u>57,627,236</u>
<u>\$ 4,423,592</u>	<u>\$ 19,639,773</u>	<u>\$ 61,045,867</u>

Eureka County

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds	\$	3,418,631	
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.</p>			
Capital outlay to purchase capital assets	\$	1,377,744	
Capital asset assumed - NRHA		2,939,406	
Current depreciation expense		<u>(4,476,488)</u>	(159,338)
<p>Property taxes and interest revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.</p>			
Current year change in unavailable property taxes revenue	\$	1,813	
Current year change in unavailable interest revenue		<u>(43,804)</u>	(41,991)
<p>Long-term liabilities are not due and payable in the current period, therefore are not reported in the funds.</p>			
Current year change in compensated absences	\$	43,984	
Current year change in other post employment benefits obligation		<u>3,134,106</u>	3,178,090
<p>Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:</p>			
County PERS contributions	\$	1,218,217	
County pension expense		<u>(924,597)</u>	<u>293,620</u>
Change in net position of governmental activities	\$		<u><u>6,689,012</u></u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2017

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Assets				
Current assets				
Cash and cash equivalents	\$ 1,462,319	\$ 711,526	\$ 1,447,693	\$ 3,621,538
Accounts receivable	30,251	17,090	6,268	53,609
Accrued interest receivable	3,010	1,464	2,980	7,454
Total current assets	<u>1,495,580</u>	<u>730,080</u>	<u>1,456,941</u>	<u>3,682,601</u>
Noncurrent assets				
Capital assets, net of accumulated depreciation	12,732,722	2,847,254	2,468,106	18,048,082
Capital assets, not being depreciated	20,646	-	100,224	120,870
Total noncurrent assets	<u>12,753,368</u>	<u>2,847,254</u>	<u>2,568,330</u>	<u>18,168,952</u>
Total assets	<u>14,248,948</u>	<u>3,577,334</u>	<u>4,025,271</u>	<u>21,851,553</u>
Deferred outflows of resources				
Pensions	67,040	27,614	25,647	120,301
Liabilities				
Current liabilities				
Accounts payable	7,800	6,879	48,516	63,195
Accrued salaries and related liabilities	8,703	5,911	5,065	19,679
Due to other governments	221	27	54	302
Compensated absences	7,407	4,792	3,642	15,841
Total current liabilities	<u>24,131</u>	<u>17,609</u>	<u>57,277</u>	<u>99,017</u>
Noncurrent liabilities				
Compensated absences	19,553	10,965	8,629	39,147
Other postemployment benefits liability	153,321	115,282	62,328	330,931
Net pension liability	233,642	131,535	144,500	509,677
Total noncurrent liabilities	<u>406,516</u>	<u>257,782</u>	<u>215,457</u>	<u>879,755</u>
Total liabilities	<u>430,647</u>	<u>275,391</u>	<u>272,734</u>	<u>978,772</u>
Deferred inflows of resources				
Pensions	63,715	35,628	39,027	138,370
Net Position				
Net investment in capital assets	12,753,368	2,847,254	2,568,330	18,168,952
Unrestricted	1,068,258	446,675	1,170,827	2,685,760
Total net position	<u>\$ 13,821,626</u>	<u>\$ 3,293,929</u>	<u>\$ 3,739,157</u>	<u>\$ 20,854,712</u>

Eureka County
Statement of Revenues, Expenses, and Changes in Fund Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2017

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 206,816	\$ 149,047	\$ 41,803	\$ 397,666
Water hook up charges	2,320	2,010	5,225	9,555
Sewer use charges	52,393	-	-	52,393
Sewer hook up charges	972	-	-	972
Parcel assessments	-	-	12,166	12,166
Total operating revenues	<u>262,501</u>	<u>151,057</u>	<u>59,194</u>	<u>472,752</u>
Operating Expenses				
Salaries	110,813	92,697	44,977	248,487
Employee benefits	(60,122)	(34,113)	(17,020)	(111,255)
Services and supplies	103,392	74,450	27,845	205,687
Depreciation	706,546	220,131	156,825	1,083,502
Total operating expenses	<u>860,629</u>	<u>353,165</u>	<u>212,627</u>	<u>1,426,421</u>
Operating Income (Loss)	<u>(598,128)</u>	<u>(202,108)</u>	<u>(153,433)</u>	<u>(953,669)</u>
Nonoperating Revenues (Expenses)				
Interest income	12,925	6,369	12,739	32,033
Net realized gain (loss)	(659)	(338)	(651)	(1,648)
Net increase (decrease) in fair value of investments	(8,144)	(4,084)	(8,116)	(20,344)
Insurance reimbursement	-	18,710	-	18,710
Total nonoperating revenues	<u>4,122</u>	<u>20,657</u>	<u>3,972</u>	<u>28,751</u>
Change in Net Position	<u>(594,006)</u>	<u>(181,451)</u>	<u>(149,461)</u>	<u>(924,918)</u>
Net Position, Beginning of Year	<u>14,415,632</u>	<u>3,475,380</u>	<u>3,888,618</u>	<u>21,779,630</u>
Net Position, End of Year	<u><u>\$ 13,821,626</u></u>	<u><u>\$ 3,293,929</u></u>	<u><u>\$ 3,739,157</u></u>	<u><u>\$ 20,854,712</u></u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
June 30, 2017

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Activities				
Receipts from customers and users	\$ 262,732	\$ 152,236	\$ 54,941	\$ 469,909
Payments to suppliers	(108,901)	(75,502)	14,393	(170,010)
Payments to employees	(129,302)	(92,911)	(47,758)	(269,971)
Payments for benefits	(48,266)	(34,206)	(21,496)	(103,968)
Net Cash from (used for) Operating Activities	<u>(23,737)</u>	<u>(50,383)</u>	<u>80</u>	<u>(74,040)</u>
Investing Activities				
Interest received	12,537	6,269	12,394	31,200
Earnings on investments	(8,803)	(4,422)	(8,767)	(21,992)
Net Cash from (used for) Investing Activities	<u>3,734</u>	<u>1,847</u>	<u>3,627</u>	<u>9,208</u>
Capital and Related Financing Activities				
Purchase of capital assets	-	(29,576)	(45,403)	(74,979)
Insurance proceeds from damaged capital assets	-	18,710	-	18,710
Net Cash from (used for) Capital and Related Financing Activities	<u>-</u>	<u>(10,866)</u>	<u>(45,403)</u>	<u>(56,269)</u>
Net Change in Cash and Cash equivalents	(20,003)	(59,402)	(41,696)	(121,101)
Cash and Cash Equivalents, Beginning of Year	<u>1,482,322</u>	<u>770,928</u>	<u>1,489,389</u>	<u>3,742,639</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,462,319</u>	<u>\$ 711,526</u>	<u>\$ 1,447,693</u>	<u>\$ 3,621,538</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
June 30, 2017

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (598,128)	\$ (202,108)	\$ (153,433)	\$ (953,669)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	706,546	220,131	156,825	1,083,502
Pension expense	28,047	11,552	10,730	50,329
County pension contributions	(36,954)	(15,221)	(14,137)	(66,312)
Changes in				
Receivables	231	1,179	(4,253)	(2,843)
Accounts payable	(5,509)	(1,052)	42,238	35,677
Accrued payroll and related liabilities	(18,489)	(214)	(2,781)	(21,484)
Other post-employment benefits liability	(99,481)	(64,650)	(35,109)	(199,240)
Total adjustments	574,391	151,725	153,513	879,629
Net Cash from (used for) Operating Activities	<u>\$ (23,737)</u>	<u>\$ (50,383)</u>	<u>\$ 80</u>	<u>\$ (74,040)</u>
Noncash Investing, Capital, and Financing activities				
Net change in fair value of investments	<u>\$ (8,144)</u>	<u>\$ (4,084)</u>	<u>\$ (8,116)</u>	<u>\$ (20,344)</u>

Eureka County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2017

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 305,515
Accounts receivable	34,274
Accrued interest receivable	<u>554</u>
Total assets	<u><u>\$ 340,343</u></u>
Liabilities	
Due to other governments	<u>340,343</u>
Total liabilities	<u><u>\$ 340,343</u></u>

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the “County”) is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, and Diamond Valley) are combined with data of the County. The County has two discretely presented component units, the Eureka County Television District and the Agricultural District #15. Each component unit presented has a June 30 year-end.

The County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County, and is included as a discretely presented component unit. The Agricultural District #15 is a special district that provides for the Eureka County Fair, and is included as a discretely presented component unit.

Implementation of GASB Statement No. 77 and portions of GASB Statement No. 82

As of July 1, 2016, the County adopted GASB Statement No. 77, *Tax Abatement Disclosures*. The implementation of this standard requires governments that enter into tax abatement agreements to disclose certain information. The County was not a party to any significant tax abatement agreements at June 30, 2017. As of July 1, 2016, the County adopted portions of GASB Statement No. 82, *Pension Issues – An Amendment of GASB No. 67, No. 68, and No. 73*, that clarified certain guidance related to payroll and contributions.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- Future Reserve Fund – To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.
- Road Fund – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

- Special Revenue Funds – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- Eureka Town Water/Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- Devil’s Gate General Improvement District (G.I.D.) Enterprise Fund – To account for all revenues and expenses used to provide water services to the residents of the Devil’s Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the County Auditor and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.

7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, and accordingly, an allowance for uncollectible accounts is not deemed necessary.

Inventories

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, Governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-10 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2017. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date of the net pension liability and change in the County's proportion and difference between the County's contributions and the County's proportionate contribution in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes under the modified accrual basis of accounting. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience and the difference between the projected and actual earnings on pension plan investments in the Statement of Net Position.

Net Proceeds of Mines

Through June 30, 2016, net proceeds of mines were paid on an annual, estimated basis. Additional amounts due, based on actual business in comparison to estimated payments, were determined subsequent to the calendar year. Credits for overpayments, based on actual business for the year in comparison to estimated payments, were applied to future tax payments in accordance with NRS 362.130.

Effective July 1, 2016, net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2017, net proceeds of mines received on actual business from January 1, 2016 through December 31, 2016 are reflected in the financial statements. Net proceeds of mines from January through June 2017 are neither measurable nor available to meet obligations existing at June 30, 2017. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2017 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Comparative Data

Comparative data shown for the prior year has been extracted from the 2015-2016 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2015-2016. Such information can only be obtained by referring to the audited financial statements for that year.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. The fair value of the investment in the pool is the same as the value of the pool shares. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. More information regarding this pool, including quarterly reports, may be obtained from

the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2017, all securities, except those specifically listed, were rated AAA or better by Standard & Poor's or Aaa or better by Moody's. The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (29.86%), negotiable certificates of deposits (13.56%), Federal Home Loan Mortgage Corporate Notes (9.66%), Federal Farm Credit Bank Debentures (14.07%), Federal National Mortgage Association Notes (8.00%), Federal Home Loan Bank Debentures (9.90%), and the Local Government Investment Pool (14.95%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held by the County are allocated to the various funds as follows:

Major Governmental Funds	\$ 41,225,651
Nonmajor Governmental Funds	19,729,493
Discretely Presented Component Units	1,078,223
Proprietary Funds	3,621,538
Total primary government	65,654,905
Fiduciary funds	305,515
Total cash and investments	\$ 65,960,420

Cash, investments and deposits of the County at June 30, 2017 were held as follows:

Demand Accounts	\$ 2,431,408
Money Market Funds	9,576,294
Other marketable securities	45,885,249
Local Government Investment Pool (LGIP)	8,067,469 *
Total cash and investments	\$ 65,960,420

* Represents average weighted maturity of 310 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 2 or Level 3 inputs.

The County has the following fair value measurements as of June 30, 2017:

	<u>June 30, 2017</u>	<u>Quoted Prices in Active Markets For Identical Assets (Level 1)</u>
Money Market Funds	\$ 9,576,294	\$ 9,576,294
U.S Treasury Notes	16,110,583	16,110,583
Federal Home Loan Mtg. Corp. Notes	5,211,175	5,211,175
Federal Farm Credit Bank Debentures	7,588,885	7,588,885
Federal Home Loan Bank Debentures	5,338,787	5,338,787
Federal National Mortgage Association Notes	4,317,489	4,317,489
Negotiable Certificates of Deposit	7,318,330	7,318,330
	<u>\$ 55,461,543</u>	<u>\$ 55,461,543</u>

Note 3 - Special Item

In 2011 the County loaned the Nevada Rural Housing Authority (NRHA) \$4,781,348 to build a 50 unit multifamily complex. The units were available to rent in Fiscal Year 2015 and the County started receiving interest payments on this loan in Fiscal Year 2013. In 2012 the County loaned an additional \$1,000,000 to the Nevada Rural Housing Authority to fund the remaining costs of the multifamily complex.

Due to nonpayment of principal balances outstanding, management entered into negotiations and on September 8, 2016, Eureka County assumed title to the property through a deed of sale. This resulted in Eureka County assuming the property with a fair value totaling \$2,939,406, which is recorded as a capital asset. The assumption of the property has been reported, at \$2,939,406, as a special item, due to its significance and its infrequent occurrence.

Note 4 - Capital Assets

	Balance June 30, 2016	Additions	Transfers	Deletions	Balance June 30, 2017
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 1,825,172	\$ 65,463	\$ -	\$ -	\$ 1,890,635
Construction in progress	-	560,349	-	-	560,349
Total capital assets, not being depreciated	1,825,172	625,812	-	-	2,450,984
Capital assets, being depreciated					
Improvements other than buildings	7,589,115	20,608	-	-	7,609,723
Buildings and improvements	33,995,759	2,899,801	-	-	36,895,560
Equipment and vehicles	18,582,240	739,929	-	188,014	19,134,155
Infrastructure	49,799,753	31,000	-	-	49,830,753
Total capital assets, being depreciated	109,966,867	3,691,338	-	188,014	113,470,191
Less accumulated depreciation	56,261,003	4,476,488	-	188,014	60,549,477
Total capital assets, being depreciated, net	53,705,864	(785,150)	-	-	52,920,714
Total governmental activities capital assets, net	\$ 55,531,036	\$ (159,338)	\$ -	\$ -	\$ 55,371,698
Discretely Presented Component Units					
Eureka County Television District					
Capital assets, not being depreciated					
Construction in progress	\$ 11,626	\$ -	\$ -	\$ -	\$ 11,626
Capital assets, being depreciated					
Improvements other than buildings	8,792	30,547	-	-	39,339
Buildings and improvements	324,539	-	-	-	324,539
Equipment and vehicles	1,953,962	-	-	-	1,953,962
Total capital assets, being depreciated	2,287,293	30,547	-	-	2,317,840
Less accumulated depreciation	1,900,086	88,229	-	-	1,988,315
Total capital assets, being depreciated, net	387,207	(57,682)	-	-	329,525
Total Eureka County Television District Capital Assets, Net	\$ 398,833	\$ (57,682)	\$ -	\$ -	\$ 341,151

Eureka County
Notes to Financial Statements
June 30, 2017

	Balance June 30, 2016	Additions	Transfers	Deletions	Balance June 30, 2017
Agricultural District #15					
Capital assets, being depreciated					
Equipment and vehicles	\$ 1,800	\$ -	\$ -	\$ -	\$ 1,800
Less accumulated depreciation	1,430	82	-	-	1,512
Total Agricultural District #15 Capital Assets, Net	\$ 370	\$ (82)	\$ -	\$ -	\$ 288
Business-type Activities					
Capital assets, not being depreciated					
Land and water rights	\$ 120,870	\$ -	\$ -	\$ -	\$ 120,870
Total capital assets, not being depreciated	120,870	-	-	-	120,870
Capital assets, being depreciated					
Improvements other than buildings	84,896	-	-	-	84,896
Buildings and improvements	54,512	-	-	-	54,512
Equipment and vehicles	227,750	45,403	-	-	273,153
Infrastructure	28,646,162	29,576	-	-	28,675,738
Total capital assets, being depreciated	29,013,320	74,979	-	-	29,088,299
Less accumulated depreciation	9,956,715	1,083,502	-	-	11,040,217
Total capital assets, being depreciated, net	19,056,605	(1,008,523)	-	-	18,048,082
Total business-type activities capital assets, net	\$ 19,177,475	\$ (1,008,523)	\$ -	\$ -	\$ 18,168,952
Grand total net - all capital assets	\$ 75,107,714	\$ (1,225,625)	\$ -	\$ -	\$ 73,882,089

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 1,482,586
Public safety	153,473
Judicial	17,148
Public works including depreciation of general infrastructure assets	2,549,830
Health and sanitation	65,742
Culture and recreation	50,318
Community support	157,391
	<u>\$ 4,476,488</u>
Discretely Presented Component Units	
Eureka County Television District	\$ 88,229
Agricultural District #15	82
	<u>\$ 88,311</u>
Business-type Activities	
Water	\$ 1,013,849
Sewer	69,653
	<u>\$ 1,083,502</u>
Construction in progress, discretely present component unit - Eureka County Television District, at June 30, 2017, included the following:	
Microwave Network Upgrade	<u>\$ 11,626</u>

Note 5 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis 2017, 94% of the landfill's capacity remains, and its estimated remaining life is 124 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$2,487,000 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 6 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2017, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	<u>Eureka General County</u>	<u>Town of Eureka</u>	<u>Town of Crescent Valley</u>
General Obligation Debt Limit	\$ 103,472,890	\$ 3,614,777	\$ 1,154,194
General Obligation Debt Outstanding	<u>-</u>	<u>-</u>	<u>-</u>
Available Borrowing Capacity	<u>\$ 103,472,890</u>	<u>\$ 3,614,777</u>	<u>\$ 1,154,194</u>

Note 7 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2017. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	<u>Outstanding July 1, 2016</u>	<u>Increases</u>	<u>Decreases</u>	<u>Outstanding June 30, 2017</u>	<u>Due Within 1 year</u>
Governmental Activities:					
Vested Vacation/ Sick leave	<u>\$ 874,569</u>	<u>\$ 383,870</u>	<u>\$ 427,854</u>	<u>\$ 830,585</u>	<u>\$ 329,807</u>
Business-type Activities:					
Vested Vacation/ Sick leave	<u>\$ 73,630</u>	<u>\$ 51,921</u>	<u>\$ 70,563</u>	<u>\$ 54,988</u>	<u>\$ 15,841</u>

Note 8 - Fund Closure

The Nuclear Waste Yucca Mountain fund was closed during the fiscal year.

Note 9 - Interfund Balances

The composition of interfund transfers as of June 30, 2017 is as follows:

	Transfer In	Transfer Out
Major Governmental General Fund	\$ 21,000	\$ -
Nonmajor Governmental Recreation Fund	-	21,000
	\$ 21,000	\$ 21,000

Transfers were for Recreation Board approved funds sent to the General Fund for a park remodel project.

Note 10 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier and for regular members entering PERS on or after July 1, 2015, there is a 2.25% factor. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10

years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 62 with 10 years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of 5 years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2017 the Statutory Employer/employee matching rate was 14.50% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate for the fiscal year ending June 30, 2017 was 28.00% for Regular and 40.50% for Police/Fire.

Eureka County's and the discretely presented component units' (the County) contributions were \$1,303,230 for the year ended June 30, 2017.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2016:

Asset Class	Target Allocation	Long-Term Geometric Expected Rate of Real Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Incc	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2016, PERS' long-term inflation assumption was 3.5%.

Net Pension Liability

At June 30, 2017, the County's reported a liability of \$11,092,723 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers and members. At June 30, 2016, the County's proportion was 0.08243 percent, which is a decrease of 0.01065 from its proportion measured as of June 30, 2015 of 0.09308.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	\$ 16,259,765	\$ 11,092,723	\$ 6,793,808

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions

The County's and the discretely presented component units' net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	3.50%
Payroll Growth	5.00% including inflation
Investment Rate of Return	8.00%
Productivity Pay Increase	0.75%
Projected Salary Increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other Assumptions	Same as those used in the June 30, 2016 funding actuarial valuation

Mortality rates for non-disabled male regular members were based on the RP-2000 Combined Healthy Mortality Table projected to 2015 with Scale AA. Mortality rates for non-disabled female regular members were based on the RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year. Mortality rates for all non-disabled police/fire members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year. The mortality table used in the actuarial valuation to project mortality rates for all disabled regular members and all disabled police/fire members is the RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.

Actuarial assumptions used in the June 30, 2016 valuation were based on the results of the experience review completed in 2013.

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2016, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2016.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County and the discretely presented component units recognized pension expense of \$976,636. At June 30, 2017, the County and the discretely presented component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,031,207	\$ 742,797
Changes in assumptions or other inputs	-	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contribution:	-	2,261,925
County contributions subsequent to the measurement date	1,303,230	-
	\$ 2,334,437	\$ 3,004,722

The \$1,303,230 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2015 (the beginning of the measurement period ended June 30, 2016) is 6.48 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:		
2018	\$	(572,725)
2019		(572,725)
2020		(121,618)
2021		(301,588)
2022		(353,758)
Thereafter		(51,101)
	\$	(1,973,515)

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on PERS website at www.nvpers.org under Quick Links – Publications.

Note 11 - Post-Employment Healthcare Plans

Plan Descriptions

The County administers a single-employer defined benefit healthcare plan, Eureka County Employee Health Benefits Plan (ECHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, prescription, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for ECHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and its employees. NRS 288.150 assigns the authority to establish benefit provisions to the Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. As of June 30, 2017, twenty six retirees were using this plan. ECHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 discontinued the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in their plan. As of June 30, 2017, eighteen County retirees were utilizing this benefit. PEBP does not issue a publicly available financial report.

Funding Policy

For ECHBP, contribution requirements of the plan members and County are established and may be amended through negotiations between the County and their employees. Direct County retirees are required to pay the difference between their premiums, based on a blended rate that blends active participants and retirees, and the retiree subsidy. For the plan year ended June 30, 2017, retirees qualified for a subsidy of \$117 at five years of service and \$646 at twenty years of service, with incremental increases for each year of service between. The County paid \$188,243 to insurance providers on behalf of these retirees during the current fiscal year. The County did not prefund any future benefits, however, a special revenue fund was opened to begin setting aside assets toward this liability.

For PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore their contributions are not available. For the plan year ended June 30, 2017, retirees qualified for a subsidy of ranging from \$3 to \$613 per month. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year June 30, 2017, the County contributed \$19,500 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. As of June 30, 2017, the County has 21 years remaining of this amortization period.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation, by amount and plan for June 30, 2017 and the two prior fiscal years were as follows:

	<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation (Asset)</u>
ECHBP	6/30/2017	\$ (3,152,603)	\$ 180,297	-5.72%	\$ 6,921,811
ECHBP	6/30/2016	1,446,994	232,665	16.08%	10,254,711
ECHBP	6/30/2015	1,368,247	196,574	14.37%	9,040,383
PEBP	6/30/2017	19,050	19,496	102.34%	73,854
PEBP	6/30/2016	23,532	19,752	83.93%	74,300
PEBP	6/30/2015	23,371	19,324	82.68%	70,520
Combined	6/30/2017	(3,133,553)	199,793	-6.38%	6,995,665
Combined	6/30/2016	1,470,526	252,417	17.17%	10,329,011
Combined	6/30/2015	1,391,618	215,900	15.51%	9,110,902

The net OPEB obligation (asset) (NOPEBO) as of June 30, 2017, was calculated as follows:

	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
Annual Required Contribution	\$ 755,571	\$ 21,374	\$ 776,945
Interest on Net OPEB Obligation	267,933	2,972	270,905
Adjustment to Annual Required Contribution	(4,176,107)	(5,296)	(4,181,403)
Annual OPEB cost (expense)	(3,152,603)	19,050	(3,133,553)
Contributions Made	(180,297)	(19,496)	(199,793)
Increase in net OPEB obligation	(3,332,900)	(446)	(3,333,346)
Net OPEB Obligation, Beginning of Year	10,254,711	74,300	10,329,011
Net OPEB Obligation, End of Year	<u>\$ 6,921,811</u>	<u>\$ 73,854</u>	<u>\$ 6,995,665</u>

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2017 was as follows:

	ECHBP	PEBP	Total
Accrued Actuarial Liability (a)	\$ 6,751,500	\$ 299,865	\$ 7,051,365
Actuarial Value of Plan Assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	\$ 6,751,500	\$ 299,865	\$ 7,051,365
Funded Ratio (b) / (a)	0.00 %	0.00 %	
Covered Payroll (c)	\$ 4,090,411	N/A	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll [(a-b)-c]	165.06 %	N/A	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedules of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2017 actuarial valuation were as follows:

	<u>ECHBP</u>	<u>PEBP</u>
Actuarial Valuation Date	7/1/2016	7/1/2016
Actuarial Cost Method	Entry age normal cost	Entry age normal cost
Amortization Method	Level dollar	Level dollar
Amortization Period (Closed)	21 years	21 years
Asset Valuation Method	Market value	Market value
Actuarial Assumptions		
Investment rate of return	4.00%	4.00%
Projected salary increase	2.75%	2.75%
Healthcare inflation rate*	7.00%	7.00%
PEBP subsidy inflation rate**	N/A	7.00%

* Decreasing 0.5% each year until ultimate trend rate of 5% is reached in 2023

**Decreasing 0.5% each year until ultimate trend rate of 5% is reached in 2023

Note 12 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County was in the construction or pre-construction stage for several projects at June 30, 2017 and had various architectural, engineering, and construction commitments as follows:

- On February 6, 2017, the County approved the purchase of a 7,000 gallon non-potable water trailer for \$93,778.
- On May 8, 2017, the County approved the bid for the 2017 Street Maintenance Project for \$3,681,800, of which \$493,714 was spent as of June 30, 2017.
- On April 20, 2017, the County approved the bid for the 2017 Airport Pavement Maintenance & Striping Project for \$292,292.
- On June 9, 2017, the County approved the contract for health services at the Eureka Clinic for \$590,000.
- On March 6, 2017, the County approved the installation of the enhanced 911 system for \$190,299.
- On March 6, 2017, the County approved the engineering contract for the 2017 Street Maintenance Project for \$78,000, of which \$10,250 was spent as of June 30, 2017

Legal counsel for the County is aware of several pending lawsuits against Eureka County and various instances of threatened litigation. The ultimate effect to Eureka County has not been determined.

Note 13 - Restricted Fund Balance

In accordance with GASB Statement 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*” the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 10,675,890	Mining stabilization, NRS 362.171
Road	5,471,728	Future road projects
Regional Transportation	750,028	Road Projects, NRS 373
Agricultural Extension	668,622	Agricultural extension, NRS 549.020
Agricultural District #15	226,648	Eureka County Fair
Town of Eureka	813,596	General town services
Town of Crescent Valley	513,335	General town services
Eureka County Television District	645,129	Television equipment upgrades/maintenance
Diamond Valley Weed District	55,435	Control of weed infestations
Diamond Valley Rodent District	242,856	Control of rodent infestations
Yucca Mountain	247,883	Federal Funding received from U.S. Dept. of Energy
Recreation	517,523	Maintenance of County recreational facilities, NRS 244.3358
Tourism	24,023	Promotion of tourism, NRS 244.3358
Game Management		Provide funding for local meetings and travel to State Game
Board	3,088	Board meetings
Eureka County Indigent	288,898	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	3,397	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	1,460,498	Provide for medical aid of indigent persons, NRS 428.285
Landfill	-	Provide landfill services – tax levy
Assessor’s Technology	621,200	Technology improvements, NRS 250.085
Recorder’s Technology	39,805	Technology improvements, NRS 247.306
Justice Court AA	71,082	Court improvements, NRS 176.059
Juvenile Court AA	47,928	Provide services to juveniles, NRS 62E.270
Justice Court Facility	96,277	Court improvements, NRS 176.0611
Forensic Fee	125	Forensic fees, NRS 453.576
Capital Projects	<u>2,498,241</u>	Capital improvements
Total	<u>\$ 25,983,235</u>	

Note 14 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent no monies in the current fiscal year.

Note 15 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2017, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

- The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

Note 15 Fund	Program or Function	Amount
General Fund	Health and Sanitation	\$ 1,393

Note 16 - Subsequent Events

- On July 6, 2017, the County approved a \$172,814 contract for a software and licensure for the conversion to new software for utility billing, accounting, and cash receiving processing.
- On August 7, 2017, the County awarded a contract for \$313,007 for the Eureka Airport Pavement Maintenance and Striping Project, total project cost approved is \$363,475, and will be funded by an FAA grant.
- On October 6, 2017, the County approved a contract for Dominion and Votec Voting Systems election equipment for \$103,160, of which \$46,304 is to be reimbursed by the State of Nevada.



Required Supplementary Information
Eureka County

This page intentionally left blank

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 4,209,180	\$ 4,209,180	\$ 4,187,921	\$ (21,259)	\$ 3,847,517
State unitary tax	206,197	206,197	199,878	(6,319)	185,125
Personal property	619,575	619,575	723,085	103,510	690,282
Net proceeds of mines	-	-	2,013,233	2,013,233	1,247,623
	<u>5,034,952</u>	<u>5,034,952</u>	<u>7,124,117</u>	<u>2,089,165</u>	<u>5,970,547</u>
Licenses and permits					
Liquor licenses	2,000	2,000	2,362	362	1,923
County gaming licenses	2,050	2,050	1,080	(970)	1,476
Marriage licenses	150	150	231	81	105
Animal licenses	150	150	90	(60)	80
Motor vehicle licenses	3,500	3,500	3,788	288	4,258
Mobile home registration	50	50	-	(50)	-
Returned check fees	150	150	300	150	175
	<u>8,050</u>	<u>8,050</u>	<u>7,851</u>	<u>(199)</u>	<u>8,017</u>
Intergovernmental revenues					
Payment in lieu of taxes	300,000	300,000	360,133	60,133	380,960
Federal geothermal lease	10,000	10,000	23,577	13,577	12,323
Federal grants					
Prevention grant	10,000	10,000	10,317	317	14,639
CSBG grant	6,000	6,000	9,469	3,469	-
Federal title III grant	8,000	8,000	-	(8,000)	13,799
Public safety grant	1,500	1,500	-	(1,500)	35,270
Congregate meals USDA grant	-	-	3,456	3,456	4,156
LEPC grant	3,000	3,000	26,610	23,610	27,473
Bureau of justice grant	500	500	885	385	316
Prisoner reimbursement	1,500	1,500	-	(1,500)	-
Senior center nutrition grant	12,000	12,000	17,043	5,043	17,043
Senior center homebound nutrition grant	15,000	15,000	22,659	7,659	22,660
Senior center transportation grant	10,000	10,000	22,500	12,500	22,500
DAS senior center	1,000	1,000	4,107	3,107	3,914
Miscellaneous grants	5,000	5,000	-	(5,000)	-
State grants					
Economic development	15,000	15,000	-	(15,000)	35,000
Commission on tourism	-	-	20,180	20,180	-
Natural resources	-	-	-	-	38,898
State shared revenue					
State gaming licenses	60,000	60,000	54,801	(5,199)	55,238
Consolidated tax	4,430,678	4,430,678	5,730,045	1,299,367	4,600,034
RPTT (NRS 375.070)	700	700	252	(448)	499
	<u>4,889,878</u>	<u>4,889,878</u>	<u>6,306,034</u>	<u>1,416,156</u>	<u>5,284,722</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Charges for Services					
Clerk fees	\$ 5,030	\$ 5,030	\$ 5,006	\$ (24)	\$ 6,898
Recorder fees	70,000	70,000	58,638	(11,362)	73,236
Mining map fees	15,000	15,000	11,055	(3,945)	15,799
Assessor's commissions	150,000	150,000	583,364	433,364	477,200
Sheriff's fees	1,000	1,000	5,890	4,890	4,027
Public works fees	1,000	1,000	2,387	1,387	1,416
Ambulance fee	25,000	25,000	41,774	16,774	70,953
Swimming pool fees	4,000	4,000	10,123	6,123	7,154
Juvenile probation fees	5,000	5,000	16,293	11,293	12,956
Senior program income	14,000	14,000	23,592	9,592	22,479
Facility use charge	3,000	3,000	7,979	4,979	6,150
Cultural programs - Opera	1,000	1,000	1,483	483	1,257
Other	6,700	6,700	11,861	5,161	11,487
	<u>300,730</u>	<u>300,730</u>	<u>779,445</u>	<u>478,715</u>	<u>711,012</u>
Fines and Forfeits					
Court fines	14,300	14,300	9,399	(4,901)	14,508
Forfeited bail	60,000	60,000	36,026	(23,974)	70,078
Reimbursable court fees	250	250	1,024	774	1,015
Court other	900	900	4,229	3,329	9,347
	<u>75,450</u>	<u>75,450</u>	<u>50,678</u>	<u>(24,772)</u>	<u>94,948</u>
Miscellaneous					
Interest earned	70,000	70,000	151,646	81,646	110,793
Rents and royalties	15,000	15,000	82,812	67,812	19,868
Delinquent tax penalties/ fees	10,000	10,000	19,253	9,253	14,186
Tax sale	5,050	5,050	17,291	12,241	57,890
Donations	-	-	291	291	-
Court restitution	1,000	1,000	-	(1,000)	-
NRHA multi-family note interest	90,000	90,000	73,712	(16,288)	140,194
Net realized gain (loss)	1,000	1,000	(6,880)	(7,880)	(5,513)
Net change in fair value of investments	3,000	3,000	(93,235)	(96,235)	36,587
Eureka activity programs	67,500	67,500	65,421	(2,079)	55,092
North End activity programs	500	500	3,000	2,500	100
Aviation Fuel	-	-	9,303	9,303	-
Other	15,050	15,050	38,598	23,548	72,154
	<u>278,100</u>	<u>278,100</u>	<u>361,212</u>	<u>83,112</u>	<u>501,351</u>
Total revenues	<u>10,587,160</u>	<u>10,587,160</u>	<u>14,629,337</u>	<u>4,042,177</u>	<u>12,570,597</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Expenditures					
General Government					
Commissioners					
Salaries	\$ 72,000	\$ 72,000	\$ 69,773	\$ 2,227	\$ 70,161
Employee benefits	104,000	104,000	95,207	8,793	101,028
Services and supplies	421,900	421,900	385,363	36,537	287,829
	<u>597,900</u>	<u>597,900</u>	<u>550,343</u>	<u>47,557</u>	<u>459,018</u>
Clerk and Treasurer					
Salaries	264,000	264,000	226,078	37,922	214,229
Employee benefits	139,000	139,000	135,500	3,500	131,663
Services and supplies	84,400	84,400	49,047	35,353	58,411
	<u>487,400</u>	<u>487,400</u>	<u>410,625</u>	<u>76,775</u>	<u>404,303</u>
Recorder and Auditor					
Salaries	131,000	131,000	123,551	7,449	177,503
Employee benefits	91,000	91,000	58,264	32,736	115,675
Services and supplies	25,600	25,600	19,139	6,461	48,975
	<u>247,600</u>	<u>247,600</u>	<u>200,954</u>	<u>46,646</u>	<u>342,153</u>
Assessor					
Salaries	227,000	227,000	203,728	23,272	206,768
Employee benefits	156,000	156,000	133,542	22,458	138,706
Services and supplies	23,500	23,500	11,783	11,717	15,622
	<u>406,500</u>	<u>406,500</u>	<u>349,053</u>	<u>57,447</u>	<u>361,096</u>
Building and Grounds					
Salaries	170,000	170,000	181,143	(11,143)	201,409
Employee benefits	56,200	56,200	86,454	(30,254)	56,091
Services and supplies	849,375	849,375	587,638	261,737	574,330
	<u>1,075,575</u>	<u>1,075,575</u>	<u>855,235</u>	<u>220,340</u>	<u>831,830</u>
Election Expense					
Salaries	18,000	18,000	1,706	16,294	2,606
Employee benefits	3,000	3,000	213	2,787	323
Services and supplies	17,000	17,000	12,445	4,555	6,376
	<u>38,000</u>	<u>38,000</u>	<u>14,364</u>	<u>23,636</u>	<u>9,305</u>
Audit and Budget					
Salaries	-	-	-	-	11,361
Employee benefits	-	-	-	-	5,669
Services and supplies	121,000	121,000	87,881	33,119	127,309
	<u>121,000</u>	<u>121,000</u>	<u>87,881</u>	<u>33,119</u>	<u>144,339</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Comptroller					
Salaries	\$ 233,000	\$ 233,000	\$ 204,068	\$ 28,932	\$ 64,255
Employee benefits	145,000	145,000	132,744	12,256	46,052
Services and supplies	30,500	30,500	31,241	(741)	11,269
Capital outlay	2,000	2,000	3,706	(1,706)	1,717
	<u>410,500</u>	<u>410,500</u>	<u>371,759</u>	<u>38,741</u>	<u>123,293</u>
Airport					
Services and supplies	104,750	104,750	107,603	(2,853)	55,527
Public Land Use					
Salaries	5,500	5,500	2,349	3,151	2,624
Employee benefits	800	800	321	479	355
Services and supplies	12,950	12,950	2,404	10,546	13,570
	<u>19,250</u>	<u>19,250</u>	<u>5,074</u>	<u>14,176</u>	<u>16,549</u>
Data Processing					
Salaries	60,000	60,000	70,631	(10,631)	48,979
Employee benefits	28,000	28,000	35,899	(7,899)	28,083
Services and supplies	300,000	300,000	262,754	37,246	84,674
Capital outlay	-	-	-	-	574
	<u>388,000</u>	<u>388,000</u>	<u>369,284</u>	<u>18,716</u>	<u>162,310</u>
Planning Commission					
Salaries	16,000	16,000	1,651	14,349	6,232
Employee benefits	7,000	7,000	461	6,539	4,356
Services and supplies	5,000	5,000	745	4,255	4,127
	<u>28,000</u>	<u>28,000</u>	<u>2,857</u>	<u>25,143</u>	<u>14,715</u>
Non-Departmental Expenses					
Employee benefits	20,000	20,000	3,243	16,757	4,905
Services and supplies	230,000	230,000	122,515	107,485	117,618
	<u>250,000</u>	<u>250,000</u>	<u>125,758</u>	<u>124,242</u>	<u>122,523</u>
Total General Government	<u>4,174,475</u>	<u>4,174,475</u>	<u>3,450,790</u>	<u>723,685</u>	<u>3,046,961</u>
Public Safety					
Sheriff					
Salaries	969,000	969,000	897,771	71,229	888,078
Employee benefits	685,000	685,000	476,078	208,922	578,893
Services and supplies	310,600	310,600	239,791	70,809	223,768
Capital outlay	30,000	30,000	94,568	(64,568)	90,682
	<u>1,994,600</u>	<u>1,994,600</u>	<u>1,708,208</u>	<u>286,392</u>	<u>1,781,421</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Jail					
Salaries	\$ 286,000	\$ 286,000	\$ 235,993	\$ 50,007	\$ 222,075
Employee benefits	221,000	221,000	150,535	70,465	149,945
Services and supplies	45,500	45,500	25,172	20,328	18,514
	<u>552,500</u>	<u>552,500</u>	<u>411,700</u>	<u>140,800</u>	<u>390,534</u>
LEPC					
Salaries	2,500	2,500	1,029	1,471	2,056
Employee benefits	1,000	1,000	474	526	781
Services and supplies	5,000	5,000	3,371	1,629	992
Capital outlay	25,000	25,000	22,210	2,790	24,264
	<u>33,500</u>	<u>33,500</u>	<u>27,084</u>	<u>6,416</u>	<u>28,093</u>
Fire District, Eureka					
Salaries	50,500	50,500	27,601	22,899	29,885
Employee benefits	20,100	20,100	17,480	2,620	41,694
Services and supplies	300,000	300,000	190,136	109,864	166,807
Capital outlay	-	-	748	(748)	716
	<u>370,600</u>	<u>370,600</u>	<u>235,965</u>	<u>134,635</u>	<u>239,102</u>
Total Public Safety	<u>2,951,200</u>	<u>2,951,200</u>	<u>2,382,957</u>	<u>568,243</u>	<u>2,439,150</u>
Judicial					
Juvenile Probation					
Salaries	113,000	113,000	100,936	12,064	106,384
Employee benefits	64,000	64,000	63,721	279	60,981
Services and supplies	72,700	72,700	70,880	1,820	61,344
	<u>249,700</u>	<u>249,700</u>	<u>235,537</u>	<u>14,163</u>	<u>228,709</u>
District Attorney					
Salaries	246,000	246,000	237,900	8,100	235,254
Employee benefits	132,000	132,000	141,234	(9,234)	128,049
Services and supplies	50,675	50,675	23,517	27,158	17,813
	<u>428,675</u>	<u>428,675</u>	<u>402,651</u>	<u>26,024</u>	<u>381,116</u>
District Court					
Services and supplies	160,500	160,500	111,051	49,449	118,761
Eureka Justice Court					
Salaries	219,000	219,000	197,474	21,526	210,293
Employee benefits	114,800	114,800	99,130	15,670	109,514
Services and supplies	58,550	58,550	19,256	39,294	42,502
	<u>392,350</u>	<u>392,350</u>	<u>315,860</u>	<u>76,490</u>	<u>362,309</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Beowawe Justice Court					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 19
Employee benefits	-	-	-	-	1
Services and supplies	-	-	-	-	499
	-	-	-	-	519
Law Library					
Services and supplies	18,750	18,750	17,844	906	19,154
Total Judicial	1,249,975	1,249,975	1,082,943	167,032	1,110,568
Public Works					
Salaries	275,000	275,000	219,249	55,751	240,121
Employee benefits	120,000	120,000	105,849	14,151	128,471
Services and supplies	116,000	116,000	97,879	18,121	61,120
Capital outlay	200,000	200,000	38,155	161,845	412
Total Public Works	711,000	711,000	461,132	249,868	430,124
Health and Sanitation					
Diagnostic Treatment Center					
Services and supplies	725,000	760,000	761,494	(1,494)	816,369
Ambulance					
Salaries	175,500	175,000	176,872	(1,872)	178,940
Employee benefits	90,000	90,500	114,647	(24,147)	135,969
Services and supplies	80,400	80,400	55,098	25,302	43,759
	345,900	345,900	346,617	(717)	358,668
Cemeteries					
Services and supplies	4,500	4,500	3,682	818	4,500
Total Health and Sanitation	1,075,400	1,110,400	1,111,793	(1,393)	1,179,537
Culture and Recreation					
Eureka Activities					
Salaries	20,000	20,000	10,708	9,292	17,741
Employee benefits	2,200	2,200	1,255	945	2,028
Services and supplies	81,400	81,400	90,992	(9,592)	72,930
	103,600	103,600	102,955	645	92,699
Swimming Pool					
Salaries	170,000	170,000	114,383	55,617	154,734
Employee benefits	48,000	48,000	41,150	6,850	44,627
Services and supplies	14,400	14,400	14,813	(413)	10,527
	232,400	232,400	170,346	62,054	209,888

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
North End Activity					
Services and supplies	\$ 9,000	\$ 9,000	\$ 8,127	\$ 873	\$ 6,619
	9,000	9,000	8,127	873	6,619
Senior Center					
Salaries	283,500	283,500	295,875	(12,375)	298,317
Employee benefits	172,000	172,000	166,905	5,095	179,836
Services and supplies	138,200	138,200	114,825	23,375	118,026
	593,700	593,700	577,605	16,095	596,179
Museum					
Salaries	64,000	64,000	62,764	1,236	62,471
Employee benefits	33,000	33,000	31,609	1,391	31,298
Services and supplies	8,250	8,250	5,581	2,669	5,589
	105,250	105,250	99,954	5,296	99,358
Public Parks					
Salaries	44,000	44,000	26,907	17,093	20,991
Employee benefits	19,000	19,000	14,524	4,476	11,193
Services and supplies	36,000	36,000	31,459	4,541	39,285
Capital outlay	-	-	41,431	(41,431)	-
	99,000	99,000	114,321	(15,321)	71,469
Library					
Services and supplies	99,000	99,000	96,577	2,423	99,074
Total Culture and Recreation	1,241,950	1,241,950	1,169,885	72,065	1,175,286
Community Support					
Natural Resources					
Salaries	128,000	128,000	131,063	(3,063)	127,573
Employee benefits	68,000	68,000	67,657	343	64,863
Services and supplies	134,650	134,650	38,777	95,873	88,854
	330,650	330,650	237,497	93,153	281,290
Housing					
Services and supplies	-	-	39,606	(39,606)	13,400
Capital outlay	-	-	2,500	(2,500)	703
	-	-	42,106	(42,106)	14,103

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Economic Development					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 477
Employee benefits	-	-	-	-	55
Services and supplies	26,850	26,850	1,688	25,162	6,943
	<u>26,850</u>	<u>26,850</u>	<u>1,688</u>	<u>25,162</u>	<u>7,475</u>
Opera House					
Salaries	88,000	88,000	73,753	14,247	162,901
Employee benefits	37,000	37,000	33,685	3,315	57,832
Services and supplies	46,000	46,000	35,030	10,970	37,797
Capital outlay	-	-	8,333	(8,333)	-
	<u>171,000</u>	<u>171,000</u>	<u>150,801</u>	<u>20,199</u>	<u>258,530</u>
Total Community Support	<u>528,500</u>	<u>528,500</u>	<u>432,092</u>	<u>96,408</u>	<u>561,398</u>
Intergovernmental - Grants Out	<u>970,000</u>	<u>970,000</u>	<u>-</u>	<u>970,000</u>	<u>-</u>
Contingency	<u>200,000</u>	<u>165,000</u>	<u>-</u>	<u>165,000</u>	<u>-</u>
Total expenditures	<u>13,102,500</u>	<u>13,102,500</u>	<u>10,091,592</u>	<u>3,010,908</u>	<u>9,943,024</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,515,340)</u>	<u>(2,515,340)</u>	<u>4,537,745</u>	<u>7,053,085</u>	<u>2,627,573</u>
Other Financing Sources (Uses)					
Transfers in	-	-	21,000	21,000	-
Proceeds (loss) from sale of capital assets	-	-	-	-	60,155
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>21,000</u>	<u>21,000</u>	<u>60,155</u>
Special Item					
Capital asset assumed - NRHA	<u>-</u>	<u>-</u>	<u>(2,939,406)</u>	<u>(2,939,406)</u>	<u>(2,841,943)</u>
Net Change in Fund Balances	<u>(2,515,340)</u>	<u>(2,515,340)</u>	<u>1,619,339</u>	<u>4,134,679</u>	<u>(154,214)</u>
Fund Balances, Beginning of Year	<u>16,179,242</u>	<u>16,179,242</u>	<u>17,668,592</u>	<u>11,959,080</u>	<u>17,822,806</u>
Fund Balances, End of Year	<u>\$ 13,663,902</u>	<u>\$ 13,663,902</u>	<u>\$ 19,287,931</u>	<u>\$ 5,624,029</u>	<u>\$ 17,668,592</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 74,026	\$ 74,026	\$ 72,655	\$ (1,371)	\$ 70,738
State unitary tax	3,570	3,570	3,461	(109)	3,406
Personal property	10,730	10,730	12,521	1,791	12,701
Net proceeds of mines	-	-	34,861	34,861	22,956
	88,326	88,326	123,498	35,172	109,801
Miscellaneous					
Other	15,000	15,000	-	(15,000)	47,017
Net realized gain (loss)	8,000	8,000	(4,666)	(12,666)	(3,396)
Net change in fair value of investments	-	-	(58,545)	(58,545)	28,022
Interest earned	75,000	75,000	92,834	17,834	81,559
	98,000	98,000	29,623	(68,377)	153,202
Total revenues	186,326	186,326	153,121	(33,205)	263,003
Expenditures	-	-	-	-	-
Net Change in Fund Balances	186,326	186,326	153,121	(33,205)	263,003
Fund Balances, Beginning of Year	10,435,759	10,435,759	10,522,769	87,010	10,259,766
Fund Balances, End of Year	\$ 10,622,085	\$ 10,622,085	\$ 10,675,890	\$ 53,805	\$ 10,522,769

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 740,253	\$ 740,253	\$ 726,944	\$ (13,309)	\$ 778,715
State unitary tax	30,000	30,000	34,611	4,611	37,468
Personal property	112,991	112,991	125,223	12,232	139,708
Net proceeds of mines	-	-	348,612	348,612	252,509
	<u>883,244</u>	<u>883,244</u>	<u>1,235,390</u>	<u>352,146</u>	<u>1,208,400</u>
Intergovernmental Revenues					
Federal revenue	65,000	65,000	9,261	(55,739)	82,795
State shared revenue					
Motor vehicle fuel tax	<u>725,209</u>	<u>725,209</u>	<u>726,782</u>	<u>1,573</u>	<u>723,967</u>
	<u>790,209</u>	<u>790,209</u>	<u>736,043</u>	<u>(54,166)</u>	<u>806,762</u>
Miscellaneous					
Interest earned	41,000	41,000	60,499	19,499	50,372
Net realized gain (loss)	10,000	10,000	(2,991)	(12,991)	(3,012)
Net change in fair value					
of investments	1,000	1,000	(37,861)	(38,861)	17,696
Other	<u>1,200</u>	<u>1,200</u>	<u>3,734</u>	<u>2,534</u>	<u>3,843</u>
	<u>53,200</u>	<u>53,200</u>	<u>23,381</u>	<u>(29,819)</u>	<u>68,899</u>
Total revenues	<u>1,726,653</u>	<u>1,726,653</u>	<u>1,994,814</u>	<u>268,161</u>	<u>2,084,061</u>
Expenditures					
Public Works					
Highways and streets					
Salaries	735,000	735,000	707,071	27,929	750,628
Employee benefits	<u>371,000</u>	<u>371,000</u>	<u>374,661</u>	<u>(3,661)</u>	<u>355,786</u>
	<u>1,106,000</u>	<u>1,106,000</u>	<u>1,081,732</u>	<u>24,268</u>	<u>1,106,414</u>
Road services and supplies					
Services and supplies	735,000	735,000	494,781	240,219	422,802
Capital outlay	<u>100,000</u>	<u>100,000</u>	<u>73,000</u>	<u>27,000</u>	<u>-</u>
	<u>835,000</u>	<u>835,000</u>	<u>567,781</u>	<u>267,219</u>	<u>422,802</u>
Total expenditures	<u>1,941,000</u>	<u>1,941,000</u>	<u>1,649,513</u>	<u>291,487</u>	<u>1,529,216</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(214,347)</u>	<u>(214,347)</u>	<u>345,301</u>	<u>559,648</u>	<u>554,845</u>
Net Change in Fund Balances	(214,347)	(214,347)	345,301	559,648	554,845
Fund Balances, Beginning of Year	<u>6,001,161</u>	<u>6,001,161</u>	<u>6,673,380</u>	<u>672,219</u>	<u>6,118,535</u>
Fund Balances, End of Year	<u>\$ 5,786,814</u>	<u>\$ 5,786,814</u>	<u>\$ 7,018,681</u>	<u>\$ 1,231,867</u>	<u>\$ 6,673,380</u>

See Notes to Required Supplementary Information

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

Revenues	Budgeted Amounts		Actual Amounts	Final Budget Variance	2016
	Original	Final			
Taxes					
Ad valorem taxes					
Secured-real property	\$ 468,197	\$ 468,197	\$ 532,278	\$ 64,081	\$ 212,249
State unitary tax	26,000	26,000	25,958	(42)	10,219
Personal property roll	81,244	81,244	93,823	12,579	38,102
Net proceeds of mines	-	-	261,459	261,459	68,866
	<u>575,441</u>	<u>575,441</u>	<u>913,518</u>	<u>338,077</u>	<u>329,436</u>
Intergovernmental Revenues					
County option motor vehicle fuel tax	<u>79,142</u>	<u>79,142</u>	<u>83,594</u>	<u>4,452</u>	<u>75,595</u>
Miscellaneous					
Interest	10,000	10,000	41,477	31,477	30,579
Net realized gain (loss)	1,000	1,000	(1,923)	(2,923)	(1,638)
Net change in fair value of investments	-	-	(25,067)	(25,067)	10,591
	<u>11,000</u>	<u>11,000</u>	<u>14,487</u>	<u>3,487</u>	<u>39,532</u>
Total revenues	<u>665,583</u>	<u>665,583</u>	<u>1,011,599</u>	<u>346,016</u>	<u>444,563</u>
Expenditures					
Public Works					
Services and supplies	21,500	21,500	1,617	19,883	49,248
Capital outlay	<u>1,000,000</u>	<u>1,000,000</u>	<u>591,350</u>	<u>408,650</u>	<u>9,900</u>
Total expenditures	<u>1,021,500</u>	<u>1,021,500</u>	<u>592,967</u>	<u>428,533</u>	<u>59,148</u>
Net Change in Fund Balances	(355,917)	(355,917)	418,632	774,549	385,415
Fund Balances, Beginning of Year	<u>3,851,851</u>	<u>3,851,851</u>	<u>4,004,960</u>	<u>153,109</u>	<u>3,619,545</u>
Fund Balances, End of Year	<u>\$ 3,495,934</u>	<u>\$ 3,495,934</u>	<u>\$ 4,423,592</u>	<u>\$ 927,658</u>	<u>\$ 4,004,960</u>

Eureka County
Schedule of Funding Progress – Other Post-Employment Benefit Plans
Year Ended June 30, 2017

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Normal Age Entry (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll* (c)	UAAL as a Percentage of Covered Payroll ([b - a] / c)
ECHBP	7/1/2016	\$ -	\$ 6,751,500	\$ 6,751,500	0%	\$4,090,411	165.06%
PEBP	7/1/2016	-	299,865	299,865	0%	N/A	N/A
ECHBP	7/1/2013	-	11,116,911	11,116,911	0%	5,034,012	220.84%
PEBP	7/1/2013	-	378,905	378,905	0%	N/A	N/A
ECHBP	7/1/2010	-	8,756,485	8,756,485	0%	4,418,867	198.16%
PEBP	7/1/2010	-	834,320	834,320	0%	N/A	N/A

*PEBP no longer accepts retirees, effective September 7, 2008. Therefore there is no covered payroll.

Trend Data

Change from 2013 to 2016 valuation (AAL):

PEBP Plan - The changes from the 2013 to the 2016 valuation were due to updates in members covered and in the amount of their monthly subsidy from the County; the projection of future improvements in retiree mortality (i.e. longer life expectancies); and some changes to the trend assumptions for future increases in PEBP subsidies, both before and after eligibility for Medicare.

ECHBP Plan - The changes from the 2013 to the 2016 valuation were due to updates to employee and premium data since the prior valuation was prepared; changes to the percentage of future County plan retirees hired after June 30, 2009 who were assumed to elect coverage from themselves, and in the percentage of all future retirees were assumed to elect to cover their spouse; updates to assumed rates of retirement, terminations, and mortality; updates to the trend assumption for future increases in medical, dental, and vision premiums; a change in methodology and assumptions used for developing age related retiree medical claim costs; and recognition of projected excise tax for high cost coverage.

Change from 2010 to 2013 valuation (AAL):

PEBP Plan - The changes from the 2010 to the 2013 valuation were due to decreases in the required Eureka County subsidy for PEBP retirees as a result of program changes; the projection of future improvements in retiree mortality (i.e. longer life expectancies); and an update in the trend assumptions for future increases in PEBP subsidies.

ECHBP Plan - The changes from the 2010 to the 2013 valuation were due to updates to employee premium data; an increase in the number of eligible active employees increased by 4, while the number of participating retirees increased from 6 to 15, however, the number of active employees remaining eligible for future County subsidy toward their premium decreased from 86 to 64; updates to the assumed rates of retirement, termination and mortality; and updated trend assumptions for future increases in medical payments.

Note: GASB 45 was prospectively implemented FYE June 30, 2008; therefore prior year information is not available. Also, the original actuarial study treated the two plans as a single plan, therefore additional individual information regarding ECHBP and PEBP is not available prior to 6/30/11.

Eureka County
Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's portion of net the pension liability	0.08243%	0.09308%	0.10067%
County's proportionate share of the net pension liability	\$ 11,092,723	\$ 10,666,552	\$ 10,491,873
County's covered payroll	\$ 4,702,882	\$ 5,113,500	\$ 5,401,071
County's proportional share of the net pension liability as a percentage of its covered payroll	235.87%	208.60%	194.26%
Plan fiduciary net position as a percentage of the total pension liability	72.23%	75.13%	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Eureka County
Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contribution	\$ 1,303,230	\$ 1,397,772	\$ 1,436,747
Contributions in relation to the statutorily required contribution	\$ 1,303,230	\$ 1,397,772	\$ 1,436,747
Contribution (deficiency) excess	\$ -	\$ -	\$ -
County's covered payroll	\$ 4,363,012	\$ 4,702,882	\$ 5,113,500
Contributions as a percentage of covered payroll	29.87%	29.72%	28.10%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

This page intentionally left blank



Supplementary Information
Eureka County

This page intentionally left blank

Nonmajor Governmental Funds

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting and defending the County's natural resources.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Assets				
Cash and investments	\$ 3,230,386	\$ 885,476	\$ 812,081	\$ 517,051
Accounts receivable	-	-	-	-
Due from other governments	-	8	2,476	646
Taxes receivable, delinquent	-	144	672	437
Accrued interest receivable	6,648	1,821	1,653	1,050
Total assets	\$ 3,237,034	\$ 887,449	\$ 816,882	\$ 519,184
Liabilities				
Accounts payable	\$ -	\$ -	\$ 2,046	\$ 1,173
Accrued salaries and related liabilities	-	-	627	2,429
Due to other governments	-	23,385	-	1,970
Total liabilities	-	23,385	2,673	5,572
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	130	613	277
Fund Balances				
Restricted	-	668,622	813,596	513,335
Committed	3,237,034	-	-	-
Assigned				
Subsequent year operations	-	-	-	-
Due to nature of fund	-	195,312	-	-
Total fund balances	3,237,034	863,934	813,596	513,335
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,237,034	\$ 887,449	\$ 816,882	\$ 519,184

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 64,385	\$ 241,200
-	-
1,161	1,161
245	120
133	495
\$ 65,924	\$ 242,976
\$ 10,254	\$ -
-	-
-	-
10,254	-
235	120
55,435	242,856
-	-
-	-
-	-
55,435	242,856
\$ 65,924	\$ 242,976

Special Revenue Funds

	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Assets				
Cash and investments	\$ 257,283	\$ 606,386	\$ 30,170	\$ 388,931
Accounts receivable	-	1,816	-	1
Due from other governments	-	-	162	30
Taxes receivable, delinquent	-	-	-	311
Accrued interest receivable	-	1,249	61	2,005
Total assets	\$ 257,283	\$ 609,451	\$ 30,393	\$ 391,278
Liabilities				
Accounts payable	\$ 9,400	\$ -	\$ -	\$ 2,684
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	9,400	-	-	2,684
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	290
Fund Balances				
Restricted	247,883	517,523	24,023	-
Committed	-	-	-	-
Assigned				
Subsequent year operations	-	91,928	6,370	45,762
Due to nature of fund	-	-	-	342,542
Total fund balances	247,883	609,451	30,393	388,304
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 257,283	\$ 609,451	\$ 30,393	\$ 391,278

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund
\$ 6,580	\$ 338,184	\$ 1,706,188	\$ 500,349	\$ 740,483
-	105	-	2,821	1
-	3	8	27	30
-	48	143	199	-
14	696	3,511	1,030	1,524
<u>\$ 6,594</u>	<u>\$ 339,036</u>	<u>\$ 1,709,850</u>	<u>\$ 504,426</u>	<u>\$ 742,038</u>
\$ 3	\$ 6,058	\$ 372	\$ 24,019	\$ 362
115	-	1,797	9,395	-
-	15,117	-	92	-
<u>118</u>	<u>21,175</u>	<u>2,169</u>	<u>33,506</u>	<u>362</u>
-	43	128	188	-
3,088	292,295	1,460,498	-	621,200
-	-	-	43,773	-
1,700	25,523	247,055	142,793	120,476
1,688	-	-	284,166	-
<u>6,476</u>	<u>317,818</u>	<u>1,707,553</u>	<u>470,732</u>	<u>741,676</u>
-	-	-	-	-
<u>\$ 6,594</u>	<u>\$ 339,036</u>	<u>\$ 1,709,850</u>	<u>\$ 504,426</u>	<u>\$ 742,038</u>

Special Revenue Funds

	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Assets				
Cash and investments	\$ 44,064	\$ 88,701	\$ 55,428	\$ 115,419
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	91	183	114	237
Total assets	\$ 44,155	\$ 88,884	\$ 55,542	\$ 115,656
Liabilities				
Accounts payable	-	75	-	-
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	75	-	-
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	-
Fund Balances				
Restricted	39,805	71,082	47,928	96,277
Committed	-	-	-	-
Assigned				
Subsequent year operations	4,350	17,727	7,614	19,379
Due to nature of fund	-	-	-	-
Total fund balances	44,155	88,809	55,542	115,656
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 44,155	\$ 88,884	\$ 55,542	\$ 115,656

Special Revenue Funds

<u>Forensic Fee Fund</u>	<u>Building Operation and Maintenance Reserve Fund</u>	<u>Natural Resource Multi - Use Protection Fund</u>	<u>Capital Projects Fund</u>	<u>Total Nonmajor Funds</u>
\$ 945	\$ 5,344,877	\$ 585,398	\$ 3,169,528	\$ 19,729,493
-	-	2	2	4,748
-	11	21	42,657	48,401
-	191	354	727	3,591
-	11,000	-	6,555	40,070
<u>\$ 945</u>	<u>\$ 5,356,079</u>	<u>\$ 585,775</u>	<u>\$ 3,219,469</u>	<u>\$ 19,826,303</u>
-	-	-	72,000	128,446
-	-	-	-	14,363
-	-	-	-	40,564
-	-	-	72,000	183,373
-	166	316	651	3,157
125	-	-	2,498,241	8,213,812
-	5,355,913	585,459	-	9,222,179
495	-	-	-	731,172
325	-	-	648,577	1,472,610
<u>945</u>	<u>5,355,913</u>	<u>585,459</u>	<u>3,146,818</u>	<u>19,639,773</u>
<u>\$ 945</u>	<u>\$ 5,356,079</u>	<u>\$ 585,775</u>	<u>\$ 3,219,469</u>	<u>\$ 19,826,303</u>

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Revenues				
Taxes	\$ -	\$ 123,525	\$ 28,844	\$ 9,252
Licenses and permits	-	-	1,350	270
Intergovernmental revenues	-	-	81,097	22,138
Charges for services	-	-	-	-
Miscellaneous	8,919	2,446	4,395	2,416
Total revenues	8,919	125,971	115,686	34,076
Expenditures				
General Government	209,519	38,774	-	21,177
Public Safety	-	-	26,017	15,365
Public Works	-	-	19,188	6,524
Judicial	-	-	-	-
Health, Welfare and Sanitation	-	-	-	-
Culture and Recreation	-	-	-	31,767
Total expenditures	209,519	38,774	45,205	74,833
Net Change in Fund Balances	(200,600)	87,197	70,481	(40,757)
Fund Balances, Beginning of Year	3,437,634	776,737	743,115	554,092
Fund Balances, End of Year	\$ 3,237,034	\$ 863,934	\$ 813,596	\$ 513,335

Eureka County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2017

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 20,394	\$ 7,281
-	-
32,216	5,525
-	-
222	692
52,832	13,498
-	-
-	-
-	-
-	-
47,228	961
-	-
47,228	961
5,604	12,537
49,831	230,319
\$ 55,435	\$ 242,856

Special Revenue Funds

	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Revenues				
Taxes	\$ -	\$ 56,552	\$ 5,049	\$ 423,729
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	273	4,405	80	2,005
Total revenues	273	60,957	5,129	425,734
Expenditures				
General Government	-	-	-	94,575
Public Safety	61,493	-	-	-
Public Works	-	-	-	-
Judicial	-	-	-	-
Health, Welfare and Sanitation	-	-	-	-
Culture and Recreation	-	85,104	8,366	-
Total expenditures	61,493	85,104	8,366	94,575
Excess (Deficiency) of				
Revenues Over Expenditures	(61,220)	(24,147)	(3,237)	331,159
Other Financing Sources (Uses)				
Transfer out	-	(21,000)	-	-
Net Change in Fund Balances	(61,220)	(45,147)	(3,237)	331,159
Fund Balances, Beginning of Year	309,103	654,598	33,630	57,145
Fund Balances, End of Year	\$ 247,883	\$ 609,451	\$ 30,393	\$ 388,304

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2017

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund
\$ -	\$ 40,763	\$ 123,530	\$ 301,639	\$ -
-	-	-	-	-
1,919	8,498	-	-	-
-	398	-	40,172	253,155
26	1,018	4,822	1,770	1,667
<u>1,945</u>	<u>50,677</u>	<u>128,352</u>	<u>343,581</u>	<u>254,822</u>
874	100,997	91,280	-	281,502
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	36,501	314,404	-
-	-	-	-	-
<u>874</u>	<u>100,997</u>	<u>127,781</u>	<u>314,404</u>	<u>281,502</u>
<u>1,071</u>	<u>(50,320)</u>	<u>571</u>	<u>29,177</u>	<u>(26,680)</u>
-	-	-	-	-
1,071	(50,320)	571	29,177	(26,680)
<u>5,405</u>	<u>368,138</u>	<u>1,706,982</u>	<u>441,555</u>	<u>768,356</u>
<u>\$ 6,476</u>	<u>\$ 317,818</u>	<u>\$ 1,707,553</u>	<u>\$ 470,732</u>	<u>\$ 741,676</u>

Special Revenue Funds

	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	4,074	4,742	1,356	6,820
Miscellaneous	141	248	152	298
Total revenues	<u>4,215</u>	<u>4,990</u>	<u>1,508</u>	<u>7,118</u>
Expenditures				
General Government	6,813	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Judicial	-	1,849	740	20,600
Health, Welfare and Sanitation	-	-	-	-
Culture and Recreation	-	-	-	-
Total expenditures	<u>6,813</u>	<u>1,849</u>	<u>740</u>	<u>20,600</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,598)</u>	<u>3,141</u>	<u>768</u>	<u>(13,482)</u>
Other Financing Sources (Uses) Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(2,598)	3,141	768	(13,482)
Fund Balances, Beginning of Year	<u>46,753</u>	<u>85,668</u>	<u>54,774</u>	<u>129,138</u>
Fund Balances, End of Year	<u>\$ 44,155</u>	<u>\$ 88,809</u>	<u>\$ 55,542</u>	<u>\$ 115,656</u>

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2017

<u>Special Revenue Funds</u>				
<u>Forensic Fee Fund</u>	<u>Building Operation and Maintenance Reserve Fund</u>	<u>Natural Resource Multi - Use Protection Fund</u>	<u>Capital Projects Fund</u>	<u>Total Nonmajor Funds</u>
\$ -	\$ 123,639	\$ 308,769	\$ 617,639	\$ 2,190,605
-	-	-	-	1,620
-	-	-	42,614	194,007
975	-	-	-	311,692
3	14,863	1,132	9,131	61,124
<u>978</u>	<u>138,502</u>	<u>309,901</u>	<u>669,384</u>	<u>2,759,048</u>
-	2,881	263	330,133	1,178,788
915	-	-	-	103,790
-	-	-	-	25,712
-	-	-	-	23,189
-	-	-	-	399,094
-	-	-	-	125,237
<u>915</u>	<u>2,881</u>	<u>263</u>	<u>330,133</u>	<u>1,855,810</u>
<u>63</u>	<u>135,621</u>	<u>309,638</u>	<u>339,251</u>	<u>903,238</u>
-	-	-	-	(21,000)
63	135,621	309,638	339,251	882,238
<u>882</u>	<u>5,220,292</u>	<u>275,821</u>	<u>2,807,567</u>	<u>18,757,535</u>
<u>\$ 945</u>	<u>\$ 5,355,913</u>	<u>\$ 585,459</u>	<u>\$ 3,146,818</u>	<u>\$ 19,639,773</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Retiree Health Insurance Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Intergovernmental Revenues				
Consolidated tax	\$ -	\$ -	\$ -	\$ 109,566
Miscellaneous				
Retiree/Cobra Reimbursement	85,000	-	(85,000)	124,741
Interest earned	25,000	28,734	3,734	26,772
Net realized gain (loss)	1,000	(19,815)	(20,815)	8,146
	<u>111,000</u>	<u>8,919</u>	<u>(102,081)</u>	<u>159,659</u>
Total revenues	<u>111,000</u>	<u>8,919</u>	<u>(102,081)</u>	<u>269,225</u>
Expenditures				
General government				
Services and supplies	372,000	209,519	162,481	277,312
Net Change in Fund Balances	(261,000)	(200,600)	60,400	(8,087)
Fund Balances, Beginning of Year	3,381,720	3,437,634	55,914	3,445,721
Fund Balances, End of Year	<u>\$ 3,120,720</u>	<u>\$ 3,237,034</u>	<u>\$ 116,314</u>	<u>\$ 3,437,634</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 74,026	\$ 72,681	\$ (1,345)	\$ 70,787
State unitary tax	3,500	3,461	(39)	3,406
Personal property roll	10,800	12,522	1,722	12,701
Net proceeds of mines	-	34,861	34,861	22,955
	<u>88,326</u>	<u>123,525</u>	<u>35,199</u>	<u>109,849</u>
Intergovernmental revenues				
Miscellaneous state grant	-	-	-	130
Miscellaneous				
Interest	4,000	7,495	3,495	6,299
Net realized gain (loss)	1,000	(361)	(1,361)	(203)
Net increase (decrease) in fair value of investments	200	(4,688)	(4,888)	2,152
Refunds	300	-	(300)	-
	<u>5,500</u>	<u>2,446</u>	<u>(3,054)</u>	<u>8,248</u>
Total revenues	<u>93,826</u>	<u>125,971</u>	<u>32,145</u>	<u>118,227</u>
Expenditures				
General Government				
Salaries	-	-	-	109,448
Employee benefits	-	-	-	46,078
Services and supplies	88,326	38,774	49,552	32,292
Total expenditures	<u>88,326</u>	<u>38,774</u>	<u>49,552</u>	<u>187,818</u>
Net Change in Fund Balances	5,500	87,197	81,697	(69,591)
Fund Balances, Beginning of Year	<u>739,771</u>	<u>776,737</u>	<u>36,966</u>	<u>846,328</u>
Fund Balances, End of Year	<u>\$ 745,271</u>	<u>\$ 863,934</u>	<u>\$ 118,663</u>	<u>\$ 776,737</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 23,680	\$ 25,441	\$ 1,761	\$ 24,291
State unitary tax	1,500	3,099	1,599	3,041
Personal property roll	4,617	304	(4,313)	299
	<u>29,797</u>	<u>28,844</u>	<u>(953)</u>	<u>27,631</u>
Licenses and Permits				
County gaming licenses	<u>1,500</u>	<u>1,350</u>	<u>(150)</u>	<u>1,845</u>
Intergovernmental Revenues				
State shared revenue				
State gaming licenses	60,000	68,502	8,502	69,048
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	3,175	3,595	420	3,086
	<u>72,175</u>	<u>81,097</u>	<u>8,922</u>	<u>81,134</u>
Miscellaneous				
Refunds	500	2,057	1,557	2,811
Interest earned	2,000	6,951	4,951	5,660
Net realized gain(loss)	500	(340)	(840)	(368)
Net increase (decrease) in fair value of investments	200	(4,273)	(4,473)	1,949
	<u>3,200</u>	<u>4,395</u>	<u>1,195</u>	<u>10,052</u>
Total revenues	<u>106,672</u>	<u>115,686</u>	<u>9,014</u>	<u>120,662</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2016</u>
Expenditures				
Public Safety				
Fire				
Salaries	7,200	6,985	215	6,985
Employee benefits	900	1,139	(239)	799
Services and supplies	23,000	17,893	5,107	14,203
Capital outlay	3,000	-	3,000	-
Total public safety	<u>34,100</u>	<u>26,017</u>	<u>8,083</u>	<u>21,987</u>
Public Works				
Highways and streets				
Services and supplies	41,200	8,090	33,110	28,236
Street lighting				
Subdivision of town property				
Services and supplies	29,500	11,098	18,402	8,802
Total public works	<u>70,700</u>	<u>19,188</u>	<u>51,512</u>	<u>37,038</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>106,800</u>	<u>45,205</u>	<u>61,595</u>	<u>59,025</u>
Net Change in Fund Balances	(128)	70,481	70,609	61,637
Fund Balances, Beginning of Year	<u>693,585</u>	<u>743,115</u>	<u>49,530</u>	<u>681,478</u>
Fund Balances, End of Year	<u>\$ 693,457</u>	<u>\$ 813,596</u>	<u>\$ 120,139</u>	<u>\$ 743,115</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2016</u>
Revenues				
Taxes				
Ad Valorem Taxes				
Secured-real property	\$ 7,047	\$ 7,650	\$ 603	\$ 7,071
State unitary tax	500	881	381	866
Personal property roll	2,256	721	(1,535)	800
	<u>9,803</u>	<u>9,252</u>	<u>(551)</u>	<u>8,737</u>
Licenses and Permits				
County gaming licenses	500	270	(230)	369
Intergovernmental Revenues				
State Shared Revenues				
State gaming licenses	12,000	13,700	1,700	13,810
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	1,274	1,438	164	1,239
	<u>20,274</u>	<u>22,138</u>	<u>1,864</u>	<u>22,049</u>
Miscellaneous				
Interest	4,000	4,574	574	4,350
Net realized gain (loss)	-	(239)	(239)	(161)
Net increase (decrease) in fair value of investments	100	(2,919)	(3,019)	1,480
Other	-	1,000	1,000	-
	<u>4,100</u>	<u>2,416</u>	<u>(1,684)</u>	<u>5,669</u>
Total revenues	<u>34,677</u>	<u>34,076</u>	<u>(601)</u>	<u>36,824</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2016</u>
Expenditures				
General Government				
Town Board				
Salaries	23,000	9,899	13,101	10,792
Employee benefits	2,600	2,989	(389)	1,234
Services and supplies	11,400	8,289	3,111	2,690
Total general government	<u>37,000</u>	<u>21,177</u>	<u>15,823</u>	<u>14,716</u>
Public Safety				
Fire				
Salaries	2,500	2,400	100	2,400
Employee benefits	300	391	(91)	274
Services and supplies	24,500	12,574	11,926	15,793
Total public safety	<u>27,300</u>	<u>15,365</u>	<u>11,935</u>	<u>18,467</u>
Public Works				
Highway and Streets				
Services and supplies	18,400	6,524	11,876	9,668
Culture and Recreation				
Public Park				
Salaries	18,000	9,792	8,208	12,061
Employee benefits	2,000	3,410	(1,410)	3,256
Services and supplies	19,900	18,565	1,335	8,579
Capital outlay	-	-	-	10,270
Total culture and recreation	<u>39,900</u>	<u>31,767</u>	<u>8,133</u>	<u>34,166</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>124,600</u>	<u>74,833</u>	<u>49,767</u>	<u>77,017</u>
Net Change in Fund Balances	(89,923)	(40,757)	49,166	(40,193)
Fund Balances, Beginning of Year	507,258	554,092	46,834	594,285
Fund Balances, End of Year	<u>\$ 417,335</u>	<u>\$ 513,335</u>	<u>\$ 96,000</u>	<u>\$ 554,092</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2016</u>
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 15,734	\$ 20,394	\$ 4,660	\$ 18,892
Intergovernmental				
Intergovernmental grants	50,000	26,691	(23,309)	-
Consolidated tax	4,896	5,525	629	4,763
	<u>54,896</u>	<u>32,216</u>	<u>(22,680)</u>	<u>4,763</u>
Miscellaneous				
Interest earned	500	568	68	626
Net realized gain (loss)	100	(24)	(124)	(16)
Net increase (decrease) in fair value of investments	100	(322)	(422)	136
	<u>700</u>	<u>222</u>	<u>(478)</u>	<u>746</u>
Total revenues	<u>71,330</u>	<u>52,832</u>	<u>(18,498)</u>	<u>24,401</u>
Expenditures				
Health and Sanitation				
Services and supplies	67,200	47,228	19,972	45,222
Capital outlay	1,000	-	1,000	-
Total expenditures	<u>68,200</u>	<u>47,228</u>	<u>20,972</u>	<u>45,222</u>
Net Change in Fund Balances	3,130	5,604	2,474	(20,821)
Fund Balances, Beginning of Year	<u>100,006</u>	<u>49,831</u>	<u>(50,175)</u>	<u>70,652</u>
Fund Balances, End of Year	<u>\$ 103,136</u>	<u>\$ 55,435</u>	<u>\$ (47,701)</u>	<u>\$ 49,831</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 8,059	\$ 7,281	\$ (778)	\$ 6,692
Intergovernmental Revenues				
State shared revenue				
Consolidated tax	4,896	5,525	629	4,763
Miscellaneous				
Interest earned	1,500	2,102	602	1,784
Net realized gain (loss)	100	(104)	(204)	(76)
Net increase (decrease) in fair value of investments	100	(1,306)	(1,406)	612
	<u>1,700</u>	<u>692</u>	<u>(1,008)</u>	<u>2,320</u>
Total revenues	<u>14,655</u>	<u>13,498</u>	<u>(1,157)</u>	<u>13,775</u>
Expenditures				
Health and Sanitation				
Services and supplies	100,000	961	99,039	1,173
Net Change in Fund Balances	(85,345)	12,537	97,882	12,602
Fund Balances, Beginning of Year	<u>201,923</u>	<u>230,319</u>	<u>28,396</u>	<u>217,717</u>
Fund Balances, End of Year	<u>\$ 116,578</u>	<u>\$ 242,856</u>	<u>\$ 126,278</u>	<u>\$ 230,319</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Yucca Mountain Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Miscellaneous				
Interest earned	\$ 250	\$ 273	\$ 23	\$ 343
Expenditures				
Public Safety				
Services and supplies	135,000	61,493	73,507	83,414
Capital outlay	-	-	-	1,717
Total expenditures	135,000	61,493	73,507	85,131
Net Change in Fund Balances	(134,750)	(61,220)	73,530	(84,788)
Fund Balances, Beginning of Year	283,891	309,103	25,212	393,891
Fund Balances, End of Year	\$ 149,141	\$ 247,883	\$ 98,742	\$ 309,103

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Room tax	\$ 70,000	\$ 56,552	\$ (13,448)	\$ 59,555
Miscellaneous				
Interest earned	5,000	5,454	454	5,117
Net realized gain (loss)	700	(290)	(990)	(196)
Net increase (decrease) in fair value of investments	500	(3,460)	(3,960)	1,738
Other	-	2,701	2,701	8,249
	<u>6,200</u>	<u>4,405</u>	<u>(1,795)</u>	<u>14,908</u>
Total revenues	<u>76,200</u>	<u>60,957</u>	<u>(15,243)</u>	<u>74,463</u>
Expenditures				
Culture and Recreation				
Services and supplies	170,000	85,104	84,896	78,031
Capital outlay	25,000	-	25,000	-
Total expenditures	<u>195,000</u>	<u>85,104</u>	<u>109,896</u>	<u>78,031</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(118,800)</u>	<u>(24,147)</u>	<u>94,653</u>	<u>(3,568)</u>
Other Financing Sources (Uses)				
Transfer out	-	(21,000)	(21,000)	-
Net Change in Fund Balances	(118,800)	(45,147)	73,653	(3,568)
Fund Balances, Beginning of Year	<u>619,366</u>	<u>654,598</u>	<u>35,232</u>	<u>658,166</u>
Fund Balances, End of Year	<u>\$ 500,566</u>	<u>\$ 609,451</u>	<u>\$ 108,885</u>	<u>\$ 654,598</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Tourism Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Room tax	\$ 5,500	\$ 5,049	\$ (451)	\$ 6,096
Miscellaneous				
Interest earned	350	264	(86)	249
Net realized gain (loss)	50	(14)	(64)	(9)
Net increase (decrease) in fair value of investments	100	(170)	(270)	85
	<u>500</u>	<u>80</u>	<u>(420)</u>	<u>325</u>
Total revenues	<u>6,000</u>	<u>5,129</u>	<u>(871)</u>	<u>6,421</u>
Expenditures				
Culture and Recreation				
Services and supplies	17,000	8,366	8,634	6,532
Net Change in Fund Balances	(11,000)	(3,237)	7,763	(111)
Fund Balances, Beginning of Year	24,241	33,630	9,389	33,741
Fund Balances, End of Year	<u>\$ 13,241</u>	<u>\$ 30,393</u>	<u>\$ 17,152</u>	<u>\$ 33,630</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 201,079	\$ 245,834	\$ 44,755	\$ 35,377
State unitary tax	12,000	12,114	114	1,703
Personal property roll	38,047	43,767	5,720	6,350
Net proceeds of mines	-	122,014	122,014	11,478
	<u>251,126</u>	<u>423,729</u>	<u>172,603</u>	<u>54,908</u>
Miscellaneous				
Interest earned	500	3,469	2,969	1,002
Net realized gain (loss)	300	(81)	(381)	33
Net increase (decrease) in fair value of investments	-	(1,383)	(1,383)	190
	<u>800</u>	<u>2,005</u>	<u>1,205</u>	<u>1,225</u>
Total revenues	<u>251,926</u>	<u>425,734</u>	<u>173,808</u>	<u>56,133</u>
Expenditures				
General Government				
Services and supplies	<u>250,150</u>	<u>94,575</u>	<u>155,575</u>	<u>100,003</u>
Net Change in Fund Balances	1,776	331,159	329,383	(43,870)
Fund Balances, Beginning of Year	<u>51,512</u>	<u>57,145</u>	<u>5,633</u>	<u>101,015</u>
Fund Balances, End of Year	<u>\$ 53,288</u>	<u>\$ 388,304</u>	<u>\$ 335,016</u>	<u>\$ 57,145</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Intergovernmental Revenue				
Intergovernmental grants	\$ 2,000	\$ 1,919	\$ (81)	\$ 1,660
Miscellaneous				
Interest earned	50	63	13	43
Net realized gain (loss)	-	(3)	(3)	(4)
Net increase (decrease) in fair value of investments	-	(34)	(34)	14
	<u>50</u>	<u>26</u>	<u>(24)</u>	<u>53</u>
Total revenues	<u>2,050</u>	<u>1,945</u>	<u>(105)</u>	<u>1,713</u>
Expenditures				
General Government				
Salaries	1,000	590	410	337
Employee benefits	500	115	385	68
Services and supplies	2,500	169	2,331	43
Total expenditures	<u>4,000</u>	<u>874</u>	<u>3,126</u>	<u>448</u>
Net Change in Fund Balances	(1,950)	1,071	3,021	1,265
Fund Balances, Beginning of Year	<u>3,941</u>	<u>5,405</u>	<u>1,464</u>	<u>4,140</u>
Fund Balances, End of Year	<u>\$ 1,991</u>	<u>\$ 6,476</u>	<u>\$ 4,485</u>	<u>\$ 5,405</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 24,427	\$ 23,985	\$ (442)	\$ 23,356
State unitary tax	1,100	1,142	42	1,124
Personal property roll	3,619	4,132	513	4,191
Net proceeds of mines	-	11,504	11,504	7,575
	<u>29,146</u>	<u>40,763</u>	<u>11,617</u>	<u>36,246</u>
Intergovernmental Revenue				
Miscellaneous state grant	<u>3,000</u>	<u>8,498</u>	<u>5,498</u>	<u>12,073</u>
Charges for Services				
Legal aide	<u>300</u>	<u>398</u>	<u>98</u>	<u>612</u>
Miscellaneous				
Refunds	-	105	105	35
Interest earned	2,500	3,018	518	2,863
Net realized gain (loss)	200	(158)	(358)	(38)
Net increase (decrease) in fair value of investments	<u>100</u>	<u>(1,947)</u>	<u>(2,047)</u>	<u>931</u>
	<u>2,800</u>	<u>1,018</u>	<u>(1,782)</u>	<u>3,791</u>
Total revenues	<u>35,246</u>	<u>50,677</u>	<u>15,431</u>	<u>52,722</u>
Expenditures				
General Government				
Services and supplies	<u>115,000</u>	<u>100,997</u>	<u>14,003</u>	<u>57,491</u>
Net Change in Fund Balances	(79,754)	(50,320)	29,434	(4,769)
Fund Balances, Beginning of Year	<u>305,555</u>	<u>368,138</u>	<u>62,583</u>	<u>372,907</u>
Fund Balances, End of Year	<u>\$ 225,801</u>	<u>\$ 317,818</u>	<u>\$ 92,017</u>	<u>\$ 368,138</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 74,026	\$ 72,686	\$ (1,340)	\$ 70,788
State unitary tax	3,500	3,461	(39)	3,406
Personal property roll	10,800	12,522	1,722	12,701
Net proceeds of mines	-	34,861	34,861	22,955
	<u>88,326</u>	<u>123,530</u>	<u>35,204</u>	<u>109,850</u>
Miscellaneous				
Interest earned	10,000	15,024	5,024	13,469
Net realized gain (loss)	1,000	(759)	(1,759)	(547)
Net increase (decrease) in fair value of investments	-	(9,443)	(9,443)	4,571
	<u>11,000</u>	<u>4,822</u>	<u>(6,178)</u>	<u>17,493</u>
Total revenues	<u>99,326</u>	<u>128,352</u>	<u>29,026</u>	<u>127,343</u>
Expenditures				
General Government				
County Indigent				
Services and supplies	684,400	91,280	593,120	88,052
Welfare				
Public Guardian				
Salaries and wages	43,000	24,632	18,368	24,027
Employee benefits	15,000	8,864	6,136	8,313
Services and supplies	7,500	3,005	4,495	4,078
	<u>65,500</u>	<u>36,501</u>	<u>28,999</u>	<u>36,418</u>
Total expenditures	<u>749,900</u>	<u>127,781</u>	<u>622,119</u>	<u>124,470</u>
Net Change in Fund Balances	(650,574)	571	651,145	2,873
Fund Balances, Beginning of Year	<u>1,551,802</u>	<u>1,706,982</u>	<u>155,180</u>	<u>1,704,109</u>
Fund Balances, End of Year	<u>\$ 901,228</u>	<u>\$ 1,707,553</u>	<u>\$ 806,325</u>	<u>\$ 1,706,982</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes	\$ 136,860	\$ 174,578	\$ 37,718	\$ -
State unitary tax	-	8,653	8,653	-
Personal property roll	35,747	31,255	(4,492)	-
Net proceeds of mines	-	87,153	87,153	-
	<u>172,607</u>	<u>301,639</u>	<u>129,032</u>	<u>-</u>
Secured-real property				
	<u>172,607</u>	<u>301,639</u>	<u>129,032</u>	<u>-</u>
Intergovernmental Revenues				
Consolidated tax	-	-	-	109,567
	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,567</u>
Charges for Services				
Landfill fees	25,000	40,172	15,172	28,817
	<u>25,000</u>	<u>40,172</u>	<u>15,172</u>	<u>28,817</u>
Miscellaneous				
Interest earned	3,000	4,236	1,236	3,856
Net realized gain (loss)	200	(200)	(400)	70
Recycling	100	341	241	1,689
Net increase (decrease) in fair value of investments	-	(2,607)	(2,607)	1,206
	<u>3,300</u>	<u>1,770</u>	<u>(1,530)</u>	<u>6,821</u>
	<u>3,300</u>	<u>1,770</u>	<u>(1,530)</u>	<u>6,821</u>
Total revenues	<u>200,907</u>	<u>343,581</u>	<u>142,674</u>	<u>145,205</u>
Expenditures				
Health and Sanitation				
Salaries	125,000	127,656	(2,656)	123,453
Employee benefits	57,000	54,904	2,096	52,118
Services and supplies	161,700	130,960	30,740	129,798
Capital outlay	-	884	(884)	-
	<u>343,700</u>	<u>314,404</u>	<u>29,296</u>	<u>305,369</u>
Total expenditures	<u>343,700</u>	<u>314,404</u>	<u>29,296</u>	<u>305,369</u>
Net Change in Fund Balances	(142,793)	29,177	171,970	(160,164)
Fund Balances, Beginning of Year	<u>428,619</u>	<u>441,555</u>	<u>12,936</u>	<u>601,719</u>
Fund Balances, End of Year	<u>\$ 285,826</u>	<u>\$ 470,732</u>	<u>\$ 184,906</u>	<u>\$ 441,555</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor’s Technology Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Charges for Services				
Fees	\$ 100,000	\$ 253,155	\$ 153,155	\$ 193,797
Miscellaneous				
Interest earned	6,000	6,235	235	6,541
Net realized gain (loss)	500	(353)	(853)	(96)
Net increase (decrease) in fair value of investments	-	(4,215)	(4,215)	2,160
	<u>6,500</u>	<u>1,667</u>	<u>(4,833)</u>	<u>8,605</u>
Total revenues	<u>106,500</u>	<u>254,822</u>	<u>148,322</u>	<u>202,402</u>
Expenditures				
General Government				
Services and supplies	200,000	85,579	114,421	423,489
Capital outlay	200,000	195,923	4,077	23,378
Total expenditures	<u>400,000</u>	<u>281,502</u>	<u>118,498</u>	<u>446,867</u>
Net Change in Fund Balances	(293,500)	(26,680)	266,820	(244,465)
Fund Balances, Beginning of Year	<u>770,320</u>	<u>768,356</u>	<u>(1,964)</u>	<u>1,012,821</u>
Fund Balances, End of Year	<u>\$ 476,820</u>	<u>\$ 741,676</u>	<u>\$ 264,856</u>	<u>\$ 768,356</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder’s Technology Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Charges for Services				
Fees	\$ 5,000	\$ 4,074	\$ (926)	\$ 5,103
Miscellaneous				
Interest earned	150	412	262	354
Net realized gain (loss)	10	(21)	(31)	(20)
Net increase (decrease) in fair value of investments	10	(250)	(260)	123
	<u>170</u>	<u>141</u>	<u>(29)</u>	<u>457</u>
Total revenues	<u>5,170</u>	<u>4,215</u>	<u>(955)</u>	<u>5,560</u>
Expenditures				
General Government				
Services and supplies	100	6,813	(6,713)	43
Capital outlay	20,000	-	20,000	-
Total expenditures	<u>20,100</u>	<u>6,813</u>	<u>13,287</u>	<u>43</u>
Net Change in Fund Balances	(14,930)	(2,598)	12,332	5,517
Fund Balances, Beginning of Year	<u>41,371</u>	<u>46,753</u>	<u>5,382</u>	<u>41,236</u>
Fund Balances, End of Year	<u>\$ 26,441</u>	<u>\$ 44,155</u>	<u>\$ 17,714</u>	<u>\$ 46,753</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Charges for Services				
Judicial				
Eureka Justice Court	\$ 10,000	\$ 4,742	\$ (5,258)	\$ 6,901
Miscellaneous				
Interest earned	500	769	269	498
Net realized gain (loss)	150	(38)	(188)	437
Net increase (decrease) in fair value of investments	300	(483)	(783)	219
	950	248	(702)	1,154
Total revenues	10,950	4,990	(5,960)	8,055
Expenditures				
Judicial				
Services and supplies	9,100	665	8,435	3,465
Capital outlay	61,000	1,184	59,816	38,306
Total expenditures	70,100	1,849	68,251	41,771
Net Change in Fund Balances	(59,150)	3,141	62,291	(33,716)
Fund Balances, Beginning of Year	76,234	85,668	9,434	119,384
Fund Balances, End of Year	\$ 17,084	\$ 88,809	\$ 71,725	\$ 85,668

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Juvenile Court AA Fund
 Year Ended June 30, 2017
 (With Comparative Actual Amounts for the Year Ended June 30, 2016)

	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance</u>	<u>2016</u>
Revenues				
Charges for Services				
Judicial				
Juvenile court fees	\$ 2,000	\$ 1,356	\$ (644)	\$ 2,014
Miscellaneous				
Interest earned	500	483	(17)	435
Net realized gain (loss)	50	(24)	(74)	(18)
Net increase (decrease) in fair value of investments	100	(307)	(407)	149
	<u>650</u>	<u>152</u>	<u>(498)</u>	<u>566</u>
Total revenues	<u>2,650</u>	<u>1,508</u>	<u>(1,142)</u>	<u>2,580</u>
Expenditures				
Judicial				
Services and supplies	7,100	740	6,360	4,326
Net Change in Fund Balances	(4,450)	768	5,218	(1,746)
Fund Balances, Beginning of Year	<u>36,170</u>	<u>54,774</u>	<u>18,604</u>	<u>56,520</u>
Fund Balances, End of Year	<u>\$ 31,720</u>	<u>\$ 55,542</u>	<u>\$ 23,822</u>	<u>\$ 54,774</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Charges for Services				
Judicial				
Fees	\$ 10,000	\$ 6,820	\$ (3,180)	\$ 9,895
Miscellaneous				
Interest earned	1,500	1,023	(477)	1,194
Net realized gain (loss)	150	(53)	(203)	(60)
Net increase (decrease) in fair value of investments	200	(672)	(872)	353
	<u>1,850</u>	<u>298</u>	<u>(1,552)</u>	<u>1,487</u>
Total revenues	<u>11,850</u>	<u>7,118</u>	<u>(4,732)</u>	<u>11,382</u>
Expenditures				
Judicial				
Capital outlay	100,000	20,600	79,400	41,435
Net Change in Fund Balances	(88,150)	(13,482)	74,668	(30,053)
Fund Balances, Beginning of Year	<u>123,542</u>	<u>129,138</u>	<u>5,596</u>	<u>159,191</u>
Fund Balances, End of Year	<u>\$ 35,392</u>	<u>\$ 115,656</u>	<u>\$ 80,264</u>	<u>\$ 129,138</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Charges for Services				
Fees	\$ 1,010	\$ 975	\$ (35)	\$ 630
Miscellaneous				
Interest earned	5	9	4	2
Net realized gain (loss)	-	(6)	(6)	2
	<u>5</u>	<u>3</u>	<u>(2)</u>	<u>4</u>
Total revenues	<u>1,015</u>	<u>978</u>	<u>(37)</u>	<u>634</u>
Expenditures				
Public Safety				
Services and supplies	<u>1,000</u>	<u>915</u>	<u>85</u>	<u>605</u>
Net Change in Fund Balances	15	63	48	29
Fund Balances, Beginning of Year	<u>378</u>	<u>882</u>	<u>504</u>	<u>853</u>
Fund Balances, End of Year	<u>\$ 393</u>	<u>\$ 945</u>	<u>\$ 552</u>	<u>\$ 882</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Building Operation and Maintenance Reserve Fund
 Year Ended June 30, 2017
 (With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 74,026	\$ 72,794	\$ (1,232)	\$ 212,244
State unitary tax	3,570	3,461	(109)	10,219
Personal property	10,729	12,523	1,794	38,102
Net proceeds of mines	-	34,861	34,861	68,866
	<u>88,325</u>	<u>123,639</u>	<u>35,314</u>	<u>329,431</u>
Intergovernmental Revenues				
Consolidated Tax	-	-	-	109,566
Miscellaneous				
Interest earned	25,000	46,459	21,459	39,911
Net realized gain (loss)	5,000	(2,326)	(7,326)	(1,275)
Net increase (decrease) in fair value of investments	-	(29,270)	(29,270)	13,122
	<u>30,000</u>	<u>14,863</u>	<u>(15,137)</u>	<u>51,758</u>
Total revenues	<u>118,325</u>	<u>138,502</u>	<u>20,177</u>	<u>490,755</u>
Expenditures				
General Government				
Services and supplies	51,000	2,881	48,119	4,868
Capital outlay	600,000	-	600,000	32,791
	<u>651,000</u>	<u>2,881</u>	<u>648,119</u>	<u>37,659</u>
Net Change in Fund Balances	(532,675)	135,621	668,296	453,096
Fund Balances, Beginning of Year	<u>5,144,576</u>	<u>5,220,292</u>	<u>75,716</u>	<u>4,767,196</u>
Fund Balances, End of Year	<u>\$ 4,611,901</u>	<u>\$ 5,355,913</u>	<u>\$ 744,012</u>	<u>\$ 5,220,292</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Secured-real property	\$ 185,063	\$ 181,660	\$ (3,403)	\$ 176,858
State unitary tax	8,900	8,653	(247)	8,515
Personal property roll	26,848	31,303	4,455	31,752
Net proceeds of mines	-	87,153	87,153	57,388
	<u>220,811</u>	<u>308,769</u>	<u>87,958</u>	<u>274,513</u>
Miscellaneous				
Interest earned	\$ 350	\$ 3,789	\$ 3,439	\$ 1,147
Net realized gain (loss)	-	(172)	(172)	(367)
Net increase (decrease) in fair value of investments	-	(2,485)	(2,485)	674
	<u>350</u>	<u>1,132</u>	<u>782</u>	<u>1,454</u>
Total revenues	<u>221,161</u>	<u>309,901</u>	<u>88,740</u>	<u>275,967</u>
Expenditures				
General government				
Services and supplies	<u>150,000</u>	<u>263</u>	<u>149,737</u>	<u>146</u>
Net Change in Fund Balances	71,161	309,638	238,477	275,821
Fund Balances, Beginning of Year	<u>137,482</u>	<u>275,821</u>	<u>138,339</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 208,643</u>	<u>\$ 585,459</u>	<u>\$ 376,816</u>	<u>\$ 275,821</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Capital Projects Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Secured-real property	\$ 370,129	\$ 363,418	\$ (6,711)	\$ 353,927
State unitary tax	17,850	17,305	(545)	17,031
Personal property	53,646	62,610	8,964	63,503
Net proceeds of mines	-	174,306	174,306	114,777
	<u>441,625</u>	<u>617,639</u>	<u>176,014</u>	<u>549,238</u>
Intergovernmental Revenues				
Federal grants	-	42,614	42,614	870
Miscellaneous				
Interest earned	15,000	27,232	12,232	21,265
Net realized gain (loss)	1,000	(1,316)	(2,316)	(1,426)
Net increase (decrease) in fair value of investments	-	(16,785)	(16,785)	7,498
	<u>16,000</u>	<u>9,131</u>	<u>(6,869)</u>	<u>27,337</u>
Total revenues	<u>457,625</u>	<u>669,384</u>	<u>211,759</u>	<u>577,445</u>
Expenditures				
General Government				
Services and supplies	23,000	32,394	(9,394)	18,549
Capital outlay	327,000	297,739	29,261	130,337
Total expenditures	<u>350,000</u>	<u>330,133</u>	<u>19,867</u>	<u>148,886</u>
Net Change in Fund Balances	107,625	339,251	231,626	428,559
Fund Balances, Beginning of Year	<u>2,651,472</u>	<u>2,807,567</u>	<u>156,095</u>	<u>2,379,008</u>
Fund Balances, End of Year	<u>\$ 2,759,097</u>	<u>\$ 3,146,818</u>	<u>\$ 387,721</u>	<u>\$ 2,807,567</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Business-Type Activities - Enterprise Fund			2016
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 150,000	\$ 206,816	\$ 56,816	\$ 191,976
Water hook up charges	3,000	2,320	(680)	3,530
Sewer use charges	45,000	52,393	7,393	48,533
Sewer hook up charges	5,000	972	(4,028)	3,840
Total operating revenues	<u>203,000</u>	<u>262,501</u>	<u>59,501</u>	<u>247,879</u>
Operating Expenses				
Water				
Salaries	116,500	90,069	26,431	108,030
Employee benefits	72,000	(51,989)	123,989	125,387
Services and supplies	120,600	92,511	28,089	130,845
Depreciation	500,000	636,893	(136,893)	632,855
	<u>809,100</u>	<u>767,484</u>	<u>41,616</u>	<u>997,117</u>
Sewer				
Salaries	25,000	20,744	4,256	21,784
Employee benefits	17,000	(8,133)	25,133	23,192
Services and supplies	35,500	10,881	24,619	16,481
Depreciation	60,000	69,653	(9,653)	71,216
	<u>137,500</u>	<u>93,145</u>	<u>44,355</u>	<u>132,673</u>
Total operating expenses	<u>946,600</u>	<u>860,629</u>	<u>85,971</u>	<u>1,129,790</u>
Operating Income (Loss)	<u>(743,600)</u>	<u>(598,128)</u>	<u>145,472</u>	<u>(881,911)</u>
Nonoperating Revenues (Expenses)				
Interest income	3,000	12,925	9,925	9,620
Net realized gain (loss)	500	(659)	(1,159)	(2,901)
Net increase (decrease) in fair value of investments	1,500	(8,144)	(9,644)	3,673
Total nonoperating revenue (expenses)	<u>5,000</u>	<u>4,122</u>	<u>(878)</u>	<u>10,392</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(738,600)</u>	<u>(594,006)</u>	<u>144,594</u>	<u>(871,519)</u>
Change in Net Position	<u>\$ (738,600)</u>	<u>(594,006)</u>	<u>\$ 144,594</u>	<u>(871,519)</u>
Net Position, Beginning of Year		<u>14,415,632</u>		<u>15,287,151</u>
Net Position, End of Year		<u>\$ 13,821,626</u>		<u>\$ 14,415,632</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Business-Type Activities - Enterprise Fund			2016
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 152,500	\$ 149,047	\$ (3,453)	\$ 153,755
Water hook up charges	1,000	2,010	1,010	1,875
Total operating revenues	<u>153,500</u>	<u>151,057</u>	<u>(2,443)</u>	<u>155,630</u>
Operating Expenses				
Salaries	80,000	92,697	(12,697)	92,395
Employee benefits	47,000	(34,113)	81,113	35,617
Services and supplies	78,150	74,450	3,700	95,702
Depreciation	250,000	220,131	29,869	226,065
Total operating expenses	<u>455,150</u>	<u>353,165</u>	<u>101,985</u>	<u>449,779</u>
Operating Income (Loss)	<u>(301,650)</u>	<u>(202,108)</u>	<u>99,542</u>	<u>(294,149)</u>
Nonoperating Revenues (Expenses)				
Interest income	5,000	6,369	1,369	6,274
Net realized gain (loss)	500	(338)	(838)	(167)
Net increase (decrease) in fair value of investments	1,000	(4,084)	(5,084)	2,082
Insurance reimbursement	-	18,710	18,710	-
Other	-	-	-	525
Total nonoperating revenue (expenses)	<u>6,500</u>	<u>20,657</u>	<u>14,157</u>	<u>8,714</u>
Change in Net Position	<u>\$ (295,150)</u>	<u>(181,451)</u>	<u>\$ 113,699</u>	<u>(285,435)</u>
Net Position, Beginning of Year		<u>3,475,380</u>		<u>3,760,815</u>
Net Position, End of Year		<u>\$ 3,293,929</u>		<u>\$ 3,475,380</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Business-Type Activities - Enterprise Fund			2016
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 28,000	\$ 41,803	\$ 13,803	\$ 32,992
Water hook up charges	2,000	5,225	3,225	1,695
Parcel assessments	12,000	12,166	166	11,681
Total operating revenues	<u>42,000</u>	<u>59,194</u>	<u>17,194</u>	<u>46,368</u>
Operating Expenses				
Salaries	53,500	44,977	8,523	50,034
Employee benefits	34,000	(17,020)	51,020	4,673
Services and supplies	42,450	27,845	14,605	85,266
Depreciation	150,000	156,825	(6,825)	152,675
Total operating expenses	<u>279,950</u>	<u>212,627</u>	<u>67,323</u>	<u>292,648</u>
Operating Income (Loss)	<u>(237,950)</u>	<u>(153,433)</u>	<u>84,517</u>	<u>(246,280)</u>
Nonoperating Revenues (Expenses)				
Interest income	5,000	12,739	7,739	11,864
Net realized gain (loss)	100	(651)	(751)	(363)
Net increase (decrease) in fair value of investments	-	(8,116)	(8,116)	4,015
Total nonoperating revenue (expenses)	<u>5,100</u>	<u>3,972</u>	<u>(1,128)</u>	<u>15,516</u>
Change in Net Position	<u>\$ (232,850)</u>	(149,461)	<u>\$ 83,389</u>	(230,764)
Net Position, Beginning of Year		<u>3,888,618</u>		<u>4,119,382</u>
Net Position, End of Year		<u>\$ 3,739,157</u>		<u>\$ 3,888,618</u>

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Property Sale Trust Fund				
Assets				
Cash	\$ 10,623	\$ 24,949	\$ -	\$ 35,572
Liabilities				
Due to other governments	\$ 10,623	\$ 24,949	\$ -	\$ 35,572
State Accident Indigent				
Assets				
Cash	-	185,471	185,471	-
Accounts receivable	-	13	-	13
	\$ -	\$ 185,484	\$ 185,471	\$ 13
Liabilities				
Due to other governments	\$ -	\$ 185,484	\$ 185,471	\$ 13
Range Improvement District #1				
Assets				
Cash	195,994	6,542	29,211	173,325
Accrued interest receivable	348	8	-	356
	\$ 196,342	\$ 6,550	\$ 29,211	\$ 173,681
Liabilities				
Due to other governments	\$ 196,342	\$ 6,550	\$ 29,211	\$ 173,681
Range Improvement District #6				
Assets				
Cash	98,425	13,255	15,062	96,618
Accrued interest receivable	175	23	-	198
	\$ 98,600	\$ 13,278	\$ 15,062	\$ 96,816
Liabilities				
Due to other governments	\$ 98,600	\$ 13,278	\$ 15,062	\$ 96,816
Department of Mineral Resources				
Assets				
Cash	\$ -	\$ 194,600	\$ 194,600	\$ -
Liabilities				
Due to other governments	\$ -	\$ 194,600	\$ 194,600	\$ -

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
State of Nevada				
Assets				
Cash	-	1,734,708	1,734,708	-
Accounts receivable	500	-	403	97
	<u>\$ 500</u>	<u>\$ 1,734,708</u>	<u>\$ 1,735,111</u>	<u>\$ 97</u>
Liabilities				
Due to other governments	<u>\$ 500</u>	<u>\$ 1,734,708</u>	<u>\$ 1,735,111</u>	<u>\$ 97</u>
Eureka County School District				
Assets				
Cash	-	9,291,651	9,291,651	-
Accounts receivable	25,082	9,082	-	34,164
	<u>\$ 25,082</u>	<u>\$ 9,300,733</u>	<u>\$ 9,291,651</u>	<u>\$ 34,164</u>
Liabilities				
Due to other governments	<u>\$ 25,082</u>	<u>\$ 9,300,733</u>	<u>\$ 9,291,651</u>	<u>\$ 34,164</u>
Total - All Funds				
Assets				
Cash	305,042	11,451,176	11,450,703	305,515
Accounts receivable	25,582	9,095	403	34,274
Accrued interest receivable	523	31	-	554
	<u>\$ 331,147</u>	<u>\$ 11,460,302</u>	<u>\$ 11,451,106</u>	<u>\$ 340,343</u>
Liabilities				
Due to other governments	<u>331,147</u>	<u>11,460,302</u>	<u>11,451,106</u>	<u>340,343</u>
	<u>\$ 331,147</u>	<u>\$ 11,460,302</u>	<u>\$ 11,451,106</u>	<u>\$ 340,343</u>

Discretely Presented Component Units

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Eureka County Television District Fund accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 28	\$ 28	\$ 28,308
State unitary tax	-	-	-	1,362
Personal property roll	-	-	-	5,080
Net proceeds of mines	-	-	-	9,182
	<u>-</u>	<u>28</u>	<u>28</u>	<u>43,932</u>
Charges for Services				
Fair fees	26,700	28,988	2,288	31,949
Miscellaneous				
Interest earned	3,000	3,719	719	3,669
Net realized gain (loss)	100	(196)	(296)	(154)
Net increase (decrease) in fair value of investments	-	(2,467)	(2,467)	1,277
	<u>3,100</u>	<u>1,056</u>	<u>(2,044)</u>	<u>4,792</u>
Total revenues	<u>29,800</u>	<u>30,072</u>	<u>272</u>	<u>80,673</u>
Expenditures				
Culture and Recreation				
Salaries and wages	22,000	9,091	12,909	14,237
Employee benefits	3,000	826	2,174	6,607
Services and supplies	97,200	78,256	18,944	91,022
Capital outlay	-	-	-	412
Total expenditures	<u>122,200</u>	<u>88,173</u>	<u>34,027</u>	<u>112,278</u>
Net Change in Fund Balances	(92,400)	(58,101)	34,299	(31,605)
Fund Balances, Beginning of Year	450,992	474,240	23,248	505,845
Fund Balances, End of Year	<u>\$ 358,592</u>	<u>\$ 416,139</u>	<u>\$ 57,547</u>	<u>\$ 474,240</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Television District Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	Final Budget	Actual	Final Budget Variance	2016
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 61,685	\$ 61,780	\$ 95	\$ 60,166
State unitary tax	2,000	2,942	942	2,895
Personal property roll	11,724	10,644	(1,080)	10,796
Net proceeds of mines	-	29,632	29,632	19,512
	<u>75,409</u>	<u>104,998</u>	<u>29,589</u>	<u>93,369</u>
Intergovernmental Revenues				
State shared revenue				
Consolidated tax	55,077	55,078	1	55,078
Intergovernmental grants	5,000	10,180	5,180	10,180
	<u>60,077</u>	<u>65,258</u>	<u>5,181</u>	<u>65,258</u>
Miscellaneous				
Other	4,500	8,891	4,391	8,277
Interest earned	2,000	5,478	3,478	4,580
Net realized gain (loss)	600	(264)	(864)	(208)
Net increase (decrease) in fair value of investments	200	(3,501)	(3,701)	1,609
	<u>7,300</u>	<u>10,604</u>	<u>3,304</u>	<u>14,258</u>
Total revenues	<u>142,786</u>	<u>180,860</u>	<u>38,074</u>	<u>172,885</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Television District Fund
Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended 2016)

	Final Budget	Actual	Final Budget Variance	2016
Expenditures				
General Government				
Television Administration				
Salaries	22,000	9,561	12,439	15,910
Employee benefits	12,000	2,993	9,007	8,345
Services and supplies	55,800	60,283	(4,483)	58,679
Capital outlay	40,000	17,140	22,860	15,544
	<u>129,800</u>	<u>89,977</u>	<u>39,823</u>	<u>98,478</u>
Tank Hill				
Services and supplies	11,000	3,313	7,687	4,133
Television Mountain				
Services and supplies	4,000	4,207	(207)	4,689
Prospect Peak				
Services and supplies	15,000	11,389	3,611	15,634
Argenta Ridge				
Services and supplies	15,000	6,393	8,607	14,837
Capital outlay	-	13,407	(13,407)	-
	<u>15,000</u>	<u>19,800</u>	<u>(4,800)</u>	<u>14,837</u>
Total expenditures	<u>174,800</u>	<u>128,686</u>	<u>46,114</u>	<u>137,771</u>
Net Change in Fund Balances	(32,014)	52,174	84,188	35,114
Fund Balances, Beginning of Year	<u>570,737</u>	<u>607,889</u>	<u>37,152</u>	<u>572,775</u>
Fund Balances, End of Year	<u>\$ 538,723</u>	<u>\$ 660,063</u>	<u>\$ 121,340</u>	<u>\$ 607,889</u>

This page intentionally left blank



Compliance Section
Eureka County

This page intentionally left blank



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated November 30, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency in the accompanying Schedule of Findings and Responses to be a material weakness (item 2017-A).

This page intentionally left blank

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

The County's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Esde Bailly LLP".

Elko, Nevada
November 30, 2017

This page intentionally left blank



Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2017, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year, except as management disclosed in Note 15 to the financial statements.

Progress on Prior Year Statute Compliance

In the prior year, apparent violations of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however as reported in Note 15 overexpenditures were reported. All other statute noncompliance was corrected.

Disposition of Prior Year Recommendations

Finding 2016-A was reported in the current year as Finding 2017-A.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Responses.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Elko, Nevada
November 30, 2017

This page intentionally left blank

This page intentionally left blank