
**COMPREHENSIVE ANNUAL FINANCIAL REPORT
COUNTY OF EUREKA
STATE OF NEVADA
FOR THE FISCAL YEAR ENDED
JUNE 30, 2009**

**Prepared by:
Mike Rebaleati**



COUNTY OF EUREKA
JUNE 30, 2009
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INTRODUCTORY SECTION

Board of
EUREKA COUNTY COMMISSIONERS
P.O. BOX 677
EUREKA, NV 89316
TELEPHONE (775) 237-5262
FAX (775) 237-6015

November 30, 2009

TO THE CITIZENS OF THE COUNTY OF EUREKA:

The Comprehensive Annual Financial Report of the County of Eureka for the fiscal year ended June 30, 2009 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The financial reporting entity includes all funds of the primary government. Please refer to the Management's Discussion and Analysis on pages 11 – 17 for more detailed financial information and analysis.

The government provides a full range of services. These services include police, volunteer fire protection, ambulance, records retention, water, sewer, adult and juvenile recreational programs, judicial, economic development, road maintenance, snow removal, television, radio, weed and rodent control, swimming, museum, planning, cultural programs, county fairs, and senior citizen. The government also provides the construction and maintenance of the infrastructure and buildings that support the administration of these services.

Blended component units, although legally separate entities are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, for example, the unincorporated towns of Eureka and Crescent Valley are reported as special revenue funds. The County does not have any discretely presented component units.

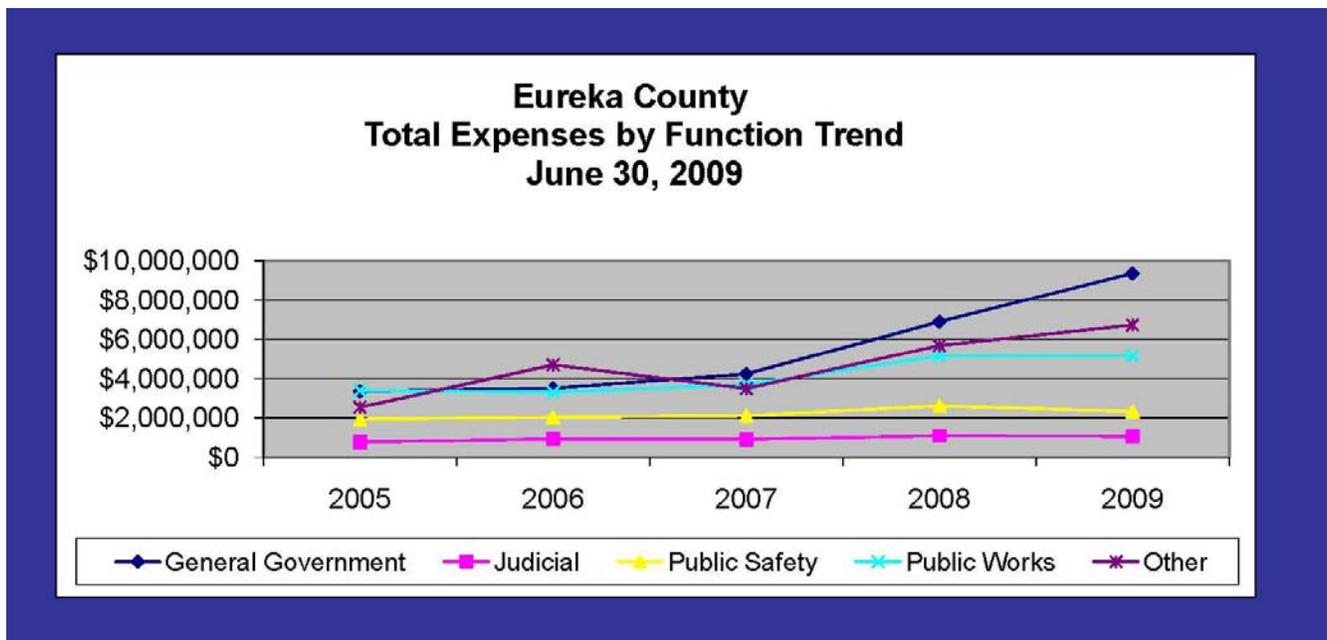
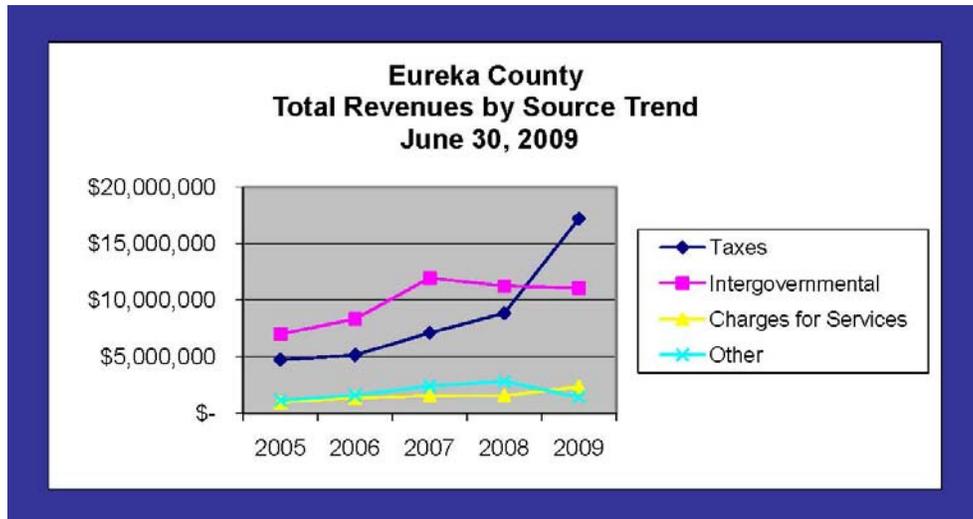
The County is located in the northeastern part of the State of Nevada. Mining activities account for over 94% of Eureka County's assessed valuation. The major gold producers are still producing approximately the same amount of gold as they were five years ago. New exploration increased in fiscal year 2009 because of higher gold prices. The current tax revenues are stable due to the gold mining activity in Eureka County. Overall county revenues are expected to increase if gold prices hold at the higher levels.

Eureka County collected more revenue than it expended in fiscal year 2009. Two new full time positions have been filled increasing the total number of employees. Agriculture, the County's second largest industry, has struggled during fiscal year 2009 because the national economic crisis has affected commodity prices. The timothy and alfalfa hay produced in Diamond Valley are still some of the best on the market. Eureka County's livestock industry is surviving but new federal regulations may adversely affect its future.

MAJOR INITIATIVES

For the Year: No new funds were established in fiscal year 2009. There were several "construction in progress" projects in fiscal year 2009. These projects were the Eureka Fire House, Eureka Water Storage Project, Devils Gate G.I.D. arsenic treatment project, and the Crescent Valley arsenic treatment project. The County as of June 30, 2009 has no bonded debt. General Fund cash increased \$1,380,295. This increase was primarily due to unbudgeted Net Proceeds of Mines revenue.

The charts below show the trends in revenue and expenses over a five-year period.



Change in Management: Leonard Fiorenzi and Michael Page were elected to the Board of County Commissioners.

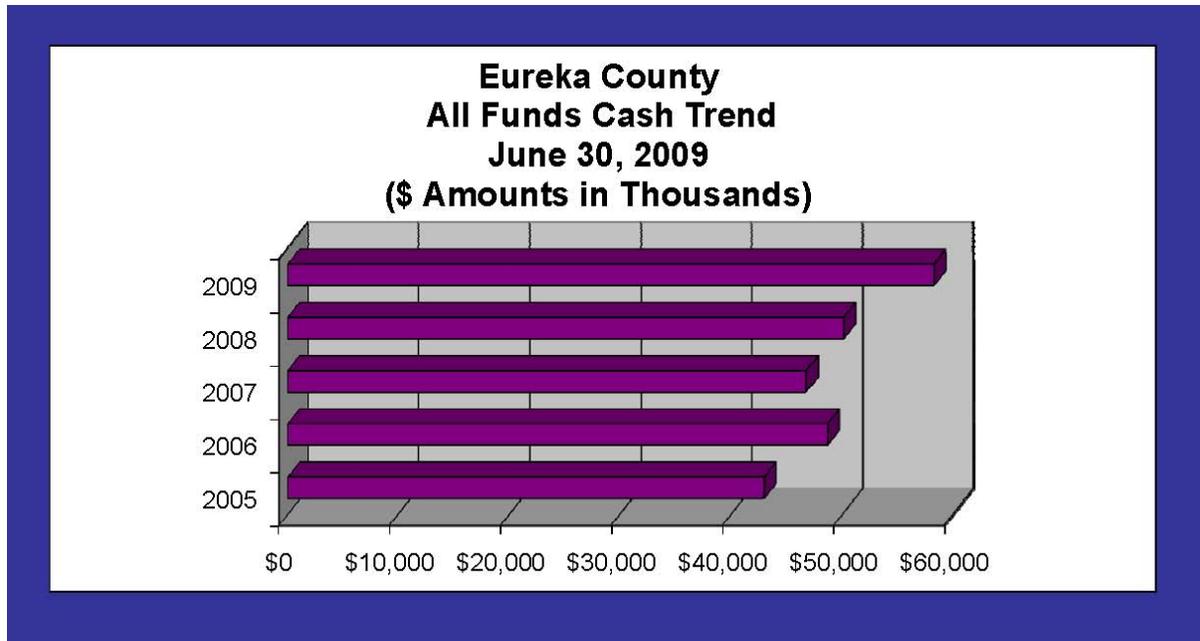
For the Future: The outlook for fiscal year 2010 is good if the price of gold remains at its current level. A gold mine near Eureka that employs 100 people is still in full production. There is also preliminary permitting and further development of a major molybdenum mine approximately 18 miles north of the Town of Eureka. If fully developed, it will employ a permanent staff of 430 employees with a 40 year mine life expectancy. The construction phase of this mine might employ up to 800 construction workers. Construction is "on hold" for a "man camp" within the Town Site of Eureka. It is expected that this surge in mining activity will continue for several years into the future. The County will rely on its Future Reserve Fund to help cushion the impact of the opening or closing of a major industry. A Building Maintenance Reserve Fund is in place to ensure proper maintenance of all county structures. The Regional Transportation Fund will hold reserve money for the specific purpose of constructing and maintaining county roads. These funds will give the citizens of the County a grace period to absorb the financial impact of such an event. The County does expect a decrease in sales tax revenues for fiscal year 2010 due to a national recession that is also affecting Nevada's sales tax revenues. However, an increase in Net Proceeds of Mines revenues is expected.

The County continues to look to other industries such as tourism and agriculture for possible economic development. With the preservation of many historic buildings, the County hopes the tourism industry will be enhanced. The County is still providing the community with Internet access and a county web page is available at www.co.eureka.nv.us.

Cash Management: Cash temporarily idle during the year was invested with Nevada State Bank at rates ranging from .119 % to 4.050%.

The County's investment policy is to minimize market risks while preserving cash balances. The County is utilizing various financial institutions to accomplish this goal.

The chart below shows a Five Year Trend for Total Cash - All Primary Government.



Risk Management: The government provides risk management through the Nevada Public Agency Insurance Pool (NPAIP), which was created through an Inter-local cooperative agreement by participating Nevada Governments. The County participates in the programs designed to reduce risk of loss by the government to a minimum. Risk Management services provided by the NPAIP include the following:

- 1) Personnel consultants to help the County negotiate and manage any employment issues.
- 2) Assistance in the development and implementation of written safety plans.
- 3) Playground equipment inspections.
- 4) Preventive building inspections for safety and mold concerns.
- 5) Defensive driving training.
- 6) Employee wellness programs.

OTHER INFORMATION

Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Eureka, State of Nevada, for its comprehensive annual financial report for the fiscal year ended 2008. This was the seventh consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Kafoury, Armstrong and Company audited the financial statements and related notes of the County of Eureka. In addition, to meeting the requirements set forth in state statutes, the goal of the independent audit was to provide reasonable assurance that the financial statements of Eureka County for the fiscal year ended June 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting policies used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based

upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Eureka County's financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Acknowledgments: The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff. Each employee of the County has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the County and its employees, preparation of this report would not have been possible.

Sincerely,

James Ithurrealde
Chairman, Eureka County Commissioners

Michael Rebaleati
County Recorder/Auditor

Jackie Berg
County Clerk/Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Eureka
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

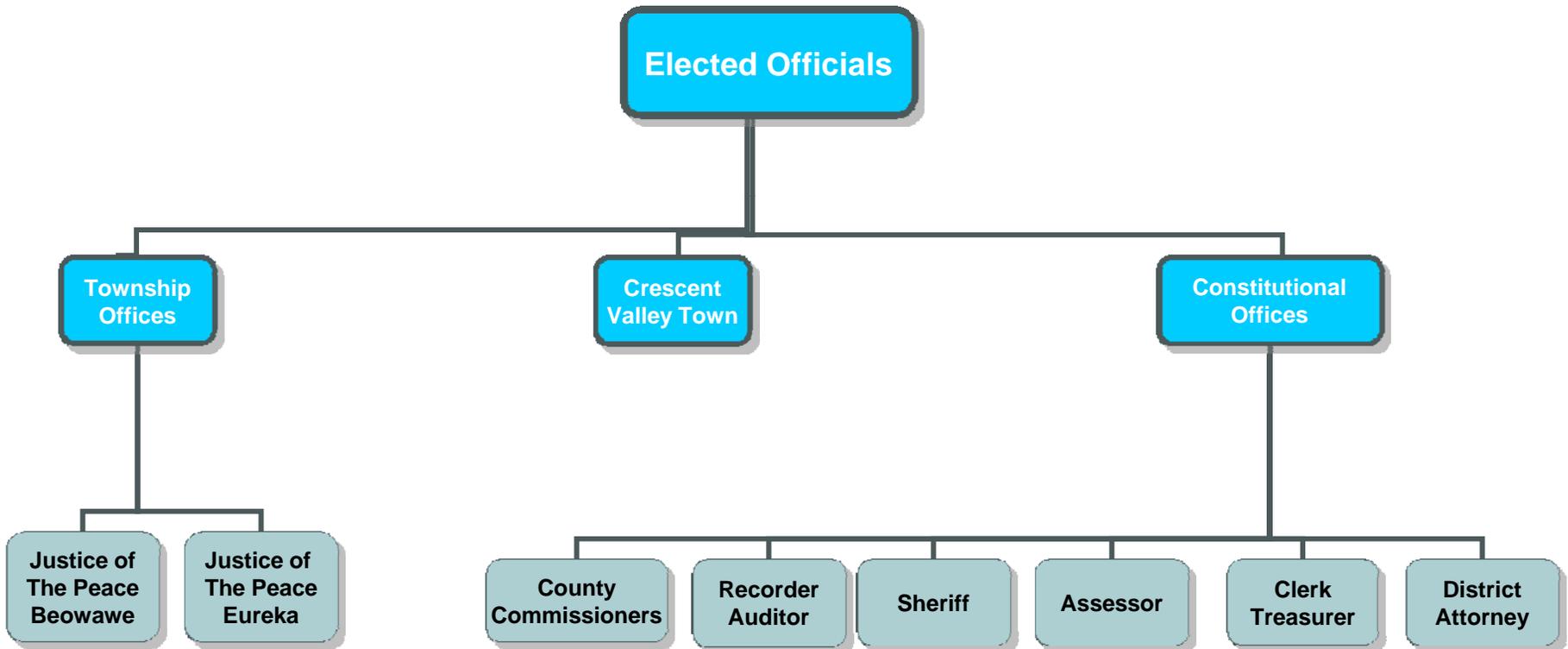
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



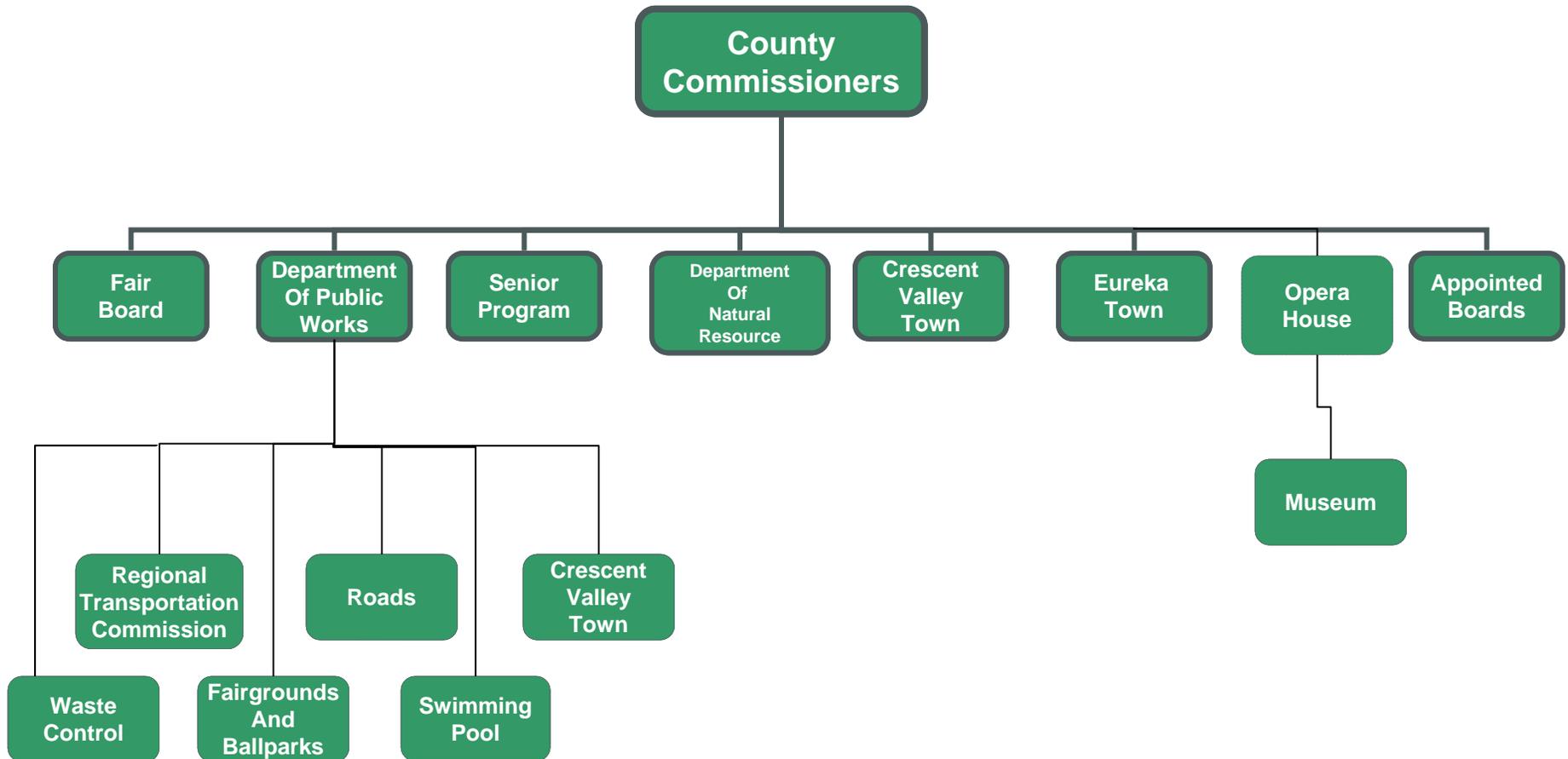
President

Executive Director

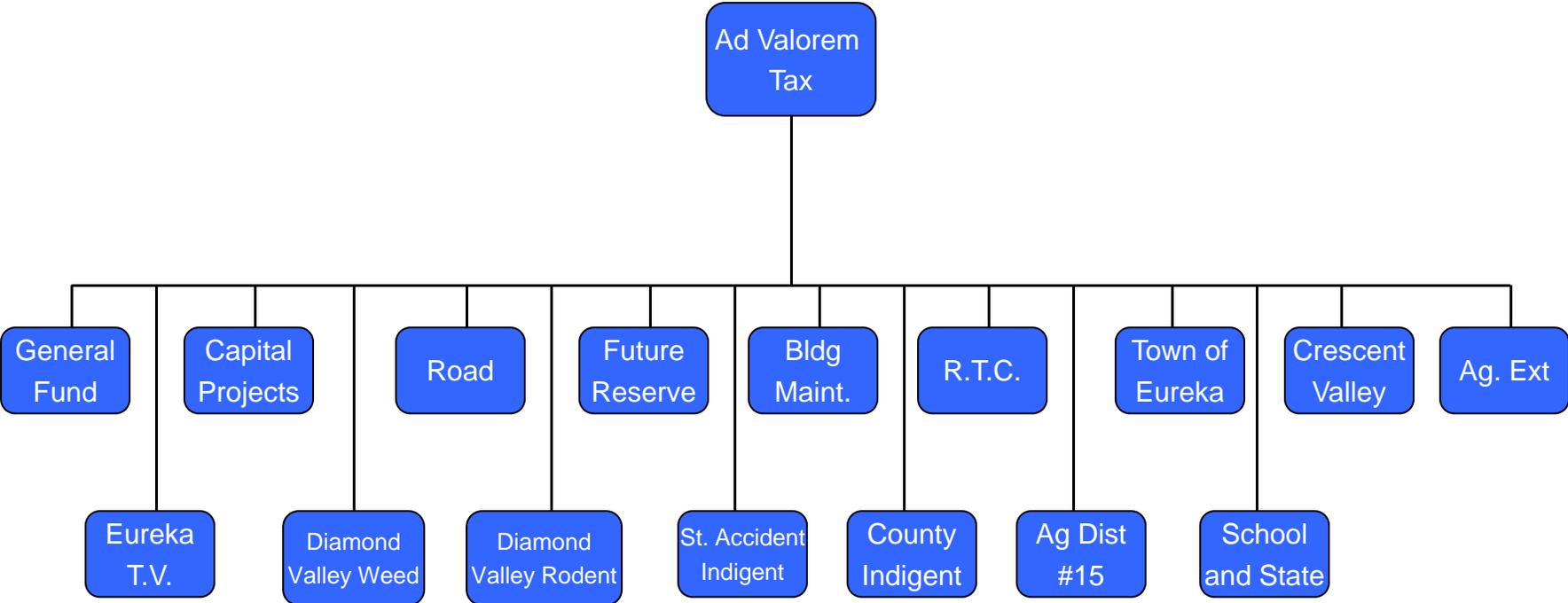
County of Eureka, State of Nevada
Organizational Chart - Elected Officials
June 30, 2009



County of Eureka, State of Nevada
Organizational Chart - County Officials
June 30, 2009



County of Eureka, State of Nevada
Ad Valorem Tax Funds
June 30, 2009



County of Eureka, State of Nevada

List of Principal Officials

June 30, 2009

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chairman, Commissioner	Jim Ithurrealde	January 3, 2011
Commissioner	Michael Page	January 7, 2013
Commissioner	Leonard Fiorenzi	January 7, 2013
Recorder/Auditor	Michael Rebaleati	January 3, 2011
Clerk/Treasurer	Jackie Berg	January 3, 2011
Assessor	Mike Mears	January 3, 2011
District Attorney	Theodore Beutel	January 3, 2011
Sheriff	Ken Jones	January 3, 2011
Justice of the Peace-Eureka	John Schweble	January 7, 2013
Justice of the Peace-Beowawe	Susan Fye	January 7, 2013
Public Works Director	Ron Damele	N/A
Facilities Manager	Wally Cuchine	N/A
Eureka Senior Center Coordinator	Millie Oram	N/A
Crescent Valley Senior Center Coordinator	Adelle Panning	N/A
EMS Coordinator	Mike Sullivan	N/A

FINANCIAL SECTION



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
of Eureka County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund, Future Reserve Fund, Road Fund, and Eureka Water Improvement Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2009 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion and analysis and schedules related to Other Postemployment Benefits on pages 11 through 17, and page 50, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying introductory section, combining and individual fund financial statements and schedules, and statistical information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion on them.

Elko, Nevada
November 30, 2009

Kafoury, Armstrong & Co.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

FINANCIAL HIGHLIGHTS

- The assets of Eureka County exceeded its liabilities at June 30, 2009 by \$102,287,038 (net assets). Of this \$49,262,879 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's net assets increased \$11,434,749.
- At June 30, 2009, the unreserved fund balance for the general fund was \$12,467,226.
- Eureka County at June 30, 2009 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, community support, and intergovernmental. The business-type activities of Eureka County include a Water General Improvement District.

The government-wide financial statements can be found on pages 18 - 19 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of expendable resources* on

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains thirty-two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and four other funds, which are considered to be major funds. Data from the other twenty-eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 20 and 22 of this report.

Proprietary funds. Eureka County maintains one proprietary fund type. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Eureka County uses two enterprise funds to account for the General Improvement District.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the General Improvement District, which are considered to be nonmajor funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 28 - 30 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 31 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32 - 49 of this report.

Other information. In connection with major governmental funds the individual fund statements and schedules can be found on pages 24 – 27 and pages 51 - 65 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 66 - 103 of this report.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$102,287,038 at the close of the most recent fiscal year.

The second largest portion of Eureka County's net assets (43 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), there is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

Eureka County's Net Assets

	Governmental		Business-type		Total	
	activities		activities			
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 59,642,651	\$ 50,663,965	\$ 1,180,407	\$ 836,699	\$ 60,823,058	\$ 51,500,664
Capital assets	45,520,686	40,421,284	1,099,915	1,035,398	46,620,601	41,456,682
Total assets	<u>105,163,337</u>	<u>91,085,249</u>	<u>2,280,322</u>	<u>1,872,097</u>	<u>107,443,659</u>	<u>92,957,346</u>
Long-term liabilities outstanding	2,273,508	316,122	-0-	-0-	2,273,508	316,122
Other liabilities	2,851,258	2,165,305	31,855	15,848	2,851,258	2,181,153
Total liabilities	<u>5,124,766</u>	<u>2,481,427</u>	<u>31,855</u>	<u>15,848</u>	<u>5,156,621</u>	<u>2,497,275</u>
Net assets:						
Invested in capital assets	45,520,686	40,421,284	1,099,915	1,035,398	46,620,601	41,456,682
Restricted	6,403,558	6,149,445	-0-	-0-	6,403,558	6,149,445
Unrestricted	48,114,327	42,033,093	1,148,552	820,851	49,262,879	42,853,944
Total net assets	<u>\$ 100,038,571</u>	<u>\$ 88,603,822</u>	<u>\$ 2,248,467</u>	<u>\$ 1,856,249</u>	<u>\$ 102,287,038</u>	<u>\$ 90,460,071</u>

Eureka County's *unrestricted net assets* (\$49,262,879) may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for the business-type activities. The same situation held true for the prior fiscal year.

Governmental activities. Governmental activities increased Eureka County's net assets by \$11,434,749 thereby accounting for 97% percent of the total increase in the net assets of Eureka County. The reason for this significant increase was the increase in capital assets. Overall County revenues increased \$7,590,897 during fiscal year 2009 compared to fiscal year 2008. This increase was primarily due to the State of Nevada switching the collection of Net Proceeds of Minerals from a post collection to an estimated pre-tax collection system. Net Proceeds of Minerals collection for fiscal year 2010 will be much lower. Gold prices over \$900 an ounce also added to the increase.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

Eureka County's Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	2,485,675	1,686,904	42,705	41,874	2,528,380	1,728,778
Operating grants and contributions	1,346,030	1,899,296	-0-	200,000	1,346,030	2,099,296
Capital grants and contributions	3,300,000	2,500,000	500,000	-0-	3,800,000	2,500,000
General revenues:						
Taxes	17,223,940	8,840,891	-0-	-0-	17,223,940	8,840,891
Intergovernmental	6,439,853	6,861,725	-0-	-0-	6,439,853	6,861,725
Other	1,297,202	2,712,987	20,954	46,177	1,318,156	2,759,164
Total revenues	32,092,700	24,501,803	563,659	288,051	32,656,359	24,789,854
Expenses:						
General government	9,221,205	8,220,507	-0-	-0-	9,221,205	8,220,507
Public safety	2,497,978	2,550,138	-0-	-0-	2,497,978	2,550,138
Judicial	1,061,960	1,030,529	-0-	-0-	1,061,960	1,030,529
Public works	4,828,487	4,667,757	-0-	-0-	4,828,487	4,667,757
Health and sanitation	1,207,499	1,139,731	-0-	-0-	1,207,499	1,139,731
Culture and recreation	1,240,307	1,118,941	-0-	-0-	1,240,307	1,118,941
Community support	600,515	562,853	-0-	-0-	600,515	562,853
Water	-0-	-0-	171,441	148,865	171,441	148,865
Total expenses	20,674,904	19,290,456	171,441	148,865	20,829,392	19,439,321
Change in net assets	11,434,749	5,211,347	392,218	139,186	11,826,967	5,350,533
Net assets – July 1	88,603,822	83,392,475	1,856,249	1,717,063	90,460,071	85,109,538
Net assets – June 30,	<u>100,038,571</u>	<u>\$88,603,822</u>	<u>2,248,467</u>	<u>1,856,249</u>	<u>102,287,038</u>	<u>\$90,460,071</u>

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

Revenues in the General Fund were \$19,038,666, which was \$6,888,175 more than the amount budgeted. Receipts from taxes were \$5,857,660 more than budgeted. Net Proceed of Mines revenues contributed 96% of this excess. The reason for this excess is that the Nevada State Legislators change the collection of Net Proceeds of Mines from a post collection system to a prepayment system. As a result, Net Proceeds of Mines revenues for two different fiscal years were posted in fiscal year 2009. Fiscal year 2010 Net Proceeds of Mines will be minimal. Receipts from consolidated tax were \$232,976 less than budgeted. Actual expenditures were \$12,838,076, which was \$1,709,101 less than the appropriations for the year. Overall, the total ending fund balance was \$12,467,226, which is \$9,413,676 more than budgeted. Of the \$12,467,226 ending fund balance, \$9,111,214 was designated as opening fund balance on July 1, 2009.

Governmental Fund Balance Changes: The Eureka County General Fund showed a significant ending fund balance difference. The Eureka County General Fund increased from \$10,450,236 at the end of fiscal year 2008 to \$12,467,226 at the end of fiscal year 2009. This unbudgeted revenue increase was ultimately a result of significantly higher gold prices. With steady gold prices exceeding \$900 per ounce, all aspects of the gold mining industry are booming.

Business-type activities. Business-type activities increased Eureka County's net assets by \$392,218. Depreciation expense for the current fiscal year was \$36,229.

Financial Analysis of the Government's Funds

As noted earlier, Eureka County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Eureka County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *expendable* resources. Such information is useful in assessing Eureka County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Budgetary Highlights - Fiscal Year June 30, 2008

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2009. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Budget revenues and expenditures were adjusted for grants received in excess of original amounts budgeted; augmentations and line item transfers were made during the year as approved by the County Commissioners.

Budgetary variances in the General Fund: The general fund revenues exceeded the final budget by \$6,888,175. This budget variance was primarily due to a change in the collection of net proceeds of minerals revenue. The State of Nevada changed the collection of net proceeds of minerals from a post collection to pre pay collection cycle. In the fiscal year 2009, there were net proceeds of minerals revenue collected for the calendar year 2008 and for the pre-payment of fiscal year 2009-2010

There were several revenue areas with increases when compared to budgeted revenue totals. For instance, secured-real property revenues exceeded the budgeted amount by \$211,959. Assessor Commissions exceeded the budgeted amount by \$764,690 and Net Proceeds of Mine exceeded the budgeted amount by \$5,665,935. Both of these categories were a result of the State of Nevada changing its collection of net proceeds of minerals from a post collection to pre pay collection cycle. Eureka County's main investment goal is the preservation of current capital.

Consolidated Tax Collections (primarily state sales tax) were \$232,976 less than budget projections and State gaming licenses revenues were \$4,174 less than budget projections. These decreases were a result of the State of Nevada's financial crisis which was caused by the national real estate and credit crisis.

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

The Building and Grounds department expended \$266,422 less than budgeted. This was a result of fewer repairs and less man hours to complete the required duties. The Nevada Division of Forestry department expended \$289,317 less than budgeted. This was a result of a late delivery of some fire apparatus.

No General Fund functions or activity expenditures exceeded the budgeted amounts. Additional general fund budget information can be found on pages 24 and 51 - 60.

Other major fund budget information can be found on pages 61 – 65.

Capital Assets

Capital assets. Eureka County's investment in capital assets for its governmental and business type activities as of June 30, 2009, amounts to \$46,620,601 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2009 increased.

Major capital asset events during the current fiscal year included the following:

- Asset purchases totaled \$5,163,919. For more detailed information, see Note 4.

Eureka County's Capital Assets

	Governmental activities		Business-type activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$ 979,847	\$ 979,847	\$ 100,224	\$ 100,224	\$ 1,080,071	\$ 1,080,071
Buildings	11,419,892	11,490,683			11,419,892	11,490,683
Improvements other than buildings	1,524,184	1,327,677			1,524,184	1,327,677
Equipment and vehicles	3,849,800	3,192,582	4,986	5,752	3,854,786	3,198,334
Infrastructure	19,523,404	20,225,099	536,108	570,899	20,059,512	20,795,998
Construction in progress	<u>8,223,559</u>	<u>3,205,396</u>	<u>458,597</u>	<u>358,523</u>	<u>8,682,156</u>	<u>3,563,919</u>
Total	<u>\$ 45,520,686</u>	<u>\$ 40,421,284</u>	<u>\$ 1,099,915</u>	<u>\$ 1,035,398</u>	<u>\$ 46,620,601</u>	<u>\$ 41,456,682</u>

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2008, is currently 5.8 percent, which is an increase from the rate of 5.1 percent two years ago. The State of Nevada average unemployment rate of 11.9 percent exceeds the national average rate of 10.2 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing Eureka County's budget for the 2010 fiscal year.

Eureka County has appropriated \$12,487,979 for General Fund spending in the 2010 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or charges during the 2011 fiscal year.

Post Employment Benefits: The Nevada State Legislators passed state laws that sharply increased Eureka County's obligation to pay post employment benefits during fiscal year 2006. The number of retirees utilizing this benefit increased

**COUNTY OF EUREKA, STATE OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009**

from thirty in fiscal year 2008 to thirty-two in fiscal year 2009. This represents an approximate 6.75% increase in one year. This expense will continue to rise as the County benefits mirror the State mandated plan.

Property Tax Sales: It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. There was no delinquent real property tax sale held in fiscal year 2009.

Leadership Changes:

Lenny Fiorenzi and Michael Page were elected to the County Commission.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Auditor/Recorder, P.O. Box 556, Eureka, Nevada 89316, Telephone Number 775-237-5263, E-mail mr@eurekanv.org.

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET ASSETS
JUNE 30, 2009

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 56,706,834	\$ 1,173,741	\$ 57,880,575
Accounts receivable	38,867	2,384	41,251
Taxes receivable, delinquent	23,462	-	23,462
Due from other governments	2,406,162	-	2,406,162
Accrued interest receivable	200,992	4,282	205,274
Notes receivable	266,334	-	266,334
Capital assets, net of accumulated depreciation	36,317,280	541,094	36,858,374
Capital assets, not being depreciated	9,203,406	558,821	9,762,227
Total Assets	105,163,337	2,280,322	107,443,659
LIABILITIES			
Accounts payable and other	2,089,631	29,145	2,118,776
Accrued salaries and related liabilities	357,051	2,663	359,714
Due to other governments	27,049	47	27,096
Other liabilities	113,924	-	113,924
Noncurrent liabilities			
Due within one year	263,603	-	263,603
Net other postemployment benefit obligation	1,964,348	-	1,964,348
Due in more than one year	309,160	-	309,160
Total Liabilities	5,124,766	31,855	5,156,621
NET ASSETS			
Invested in capital assets	45,520,686	1,099,915	46,620,601
Restricted for:			
Regional street and highway	4,170,445	-	4,170,445
Agricultural extension services	758,568	-	758,568
Indigent services	1,632,616	-	1,632,616
Unrestricted	47,956,256	1,148,552	49,104,808
Total Net Assets	\$ 100,038,571	\$ 2,248,467	\$ 102,287,038

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
Primary Government:				
Governmental Activities:				
General Government	\$ 9,221,205	\$ 1,988,270	\$ 13,034	\$ -
Public Safety	2,497,978	4,963	45,139	-
Judicial	1,061,960	51,126	11,623	-
Public Works	4,828,487	297,186	830,612	3,300,000
Health and Sanitation	1,207,499	69,121	12,367	-
Culture and Recreation	1,240,307	66,414	84,888	-
Community Support	<u>600,515</u>	<u>8,595</u>	<u>348,367</u>	<u>-</u>
Total Governmental Activities	<u>20,657,951</u>	<u>2,485,675</u>	<u>1,346,030</u>	<u>3,300,000</u>
Business-type Activities:				
Water	<u>171,441</u>	<u>42,705</u>	<u>-</u>	<u>500,000</u>
Total Primary Government	<u>\$ 20,829,392</u>	<u>\$ 2,528,380</u>	<u>\$ 1,346,030</u>	<u>\$ 3,800,000</u>

General revenues:

Property Taxes
Room Taxes
County Optional Fuel Tax
Various State Collected Pass-through Revenues
 not restricted to specific programs
Non-restricted Federal Aid
Interest and Investment Earnings
Miscellaneous Revenue

Total General Revenues

Change in Net Assets

Net Assets, July 1

Net Assets, June 30

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS		
PRIMARY GOVERNMENT		
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (7,219,901)	\$ -	\$ (7,219,901)
(2,447,876)	-	(2,447,876)
(999,211)	-	(999,211)
(400,689)	-	(400,689)
(1,126,011)	-	(1,126,011)
(1,089,005)	-	(1,089,005)
(243,553)	-	(243,553)
<u>(13,526,246)</u>	<u>-</u>	<u>(13,526,246)</u>
-	371,264	371,264
<u>(13,526,246)</u>	<u>371,264</u>	<u>(13,154,982)</u>
17,070,735	-	17,070,735
84,589	-	84,589
68,616	-	68,616
6,108,599	-	6,108,599
331,254	-	331,254
1,165,567	20,954	1,186,521
131,635	-	131,635
<u>24,960,995</u>	<u>20,954</u>	<u>24,981,949</u>
11,434,749	392,218	11,826,967
<u>88,603,822</u>	<u>1,856,249</u>	<u>90,460,071</u>
<u>\$ 100,038,571</u>	<u>\$ 2,248,467</u>	<u>\$ 102,287,038</u>

COUNTY OF EUREKA, STATE OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

ASSETS	GENERAL	FUTURE RESERVE FUND	ROAD FUND
Cash and investments	\$ 11,284,422	\$ 8,885,520	\$ 3,450,918
Accounts receivable	7,658	-	-
Taxes receivable, delinquent	12,249	-	2,805
Due from other governments	1,736,899	-	305,876
Accrued interest receivable	41,254	32,437	12,585
Notes receivable	-	266,334	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ <u>13,082,482</u>	\$ <u>9,184,291</u>	\$ <u>3,772,184</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 197,080	\$ -	\$ 299,945
Accrued salaries and related liabilities	278,930	-	44,328
Due to other governments	13,837	-	6
Other liabilities	113,924	-	-
Deferred revenue	11,485	-	2,630
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	615,256	-	346,909
Fund Balances:			
Reserved for note receivable	-	266,334	-
Unreserved, reported in:			
General fund	12,467,226	-	-
Capital projects fund	-	-	-
Special revenue funds	-	8,917,957	3,425,275
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	12,467,226	9,184,291	3,425,275
Total Liabilities and Fund Balances	\$ <u>13,082,482</u>	\$ <u>9,184,291</u>	\$ <u>3,772,184</u>

See accompanying notes.

BUILDING OPERATION AND MAINTENANCE RESERVE	EUREKA WATER IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 8,134,250	\$ 4,464,139	\$ 20,487,585	\$ 56,706,834
-	875	30,334	38,867
-	-	8,408	23,462
-	-	363,387	2,406,162
29,696	16,283	68,737	200,992
-	-	-	266,334
<u>\$ 8,163,946</u>	<u>\$ 4,481,297</u>	<u>\$ 20,958,451</u>	<u>\$ 59,642,651</u>
\$ 872,451	\$ 468,923	\$ 251,232	\$ 2,089,631
-	-	33,793	357,051
-	-	13,206	27,049
-	-	-	113,924
-	-	4,541	18,656
<u>872,451</u>	<u>468,923</u>	<u>302,772</u>	<u>2,606,311</u>
-	-	-	266,334
-	-	-	12,467,226
7,291,495	-	2,262,192	9,553,687
-	4,012,374	18,393,487	34,749,093
<u>7,291,495</u>	<u>4,012,374</u>	<u>20,655,679</u>	<u>57,036,340</u>
<u>\$ 8,163,946</u>	<u>\$ 4,481,297</u>	<u>\$ 20,958,451</u>	<u>\$ 59,642,651</u>

COUNTY OF EUREKA, STATE OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

Total fund balance, governmental funds	\$	57,036,340
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets.

Capital assets	\$	72,873,192	
Less: accumulated depreciation		<u>(36,555,912)</u>	
		36,317,280	
Capital assets, not being depreciated		<u>9,203,406</u>	45,520,686

Deferred revenues earned but not yet available are reported in the statement of net assets.		18,656
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences		(572,763)	
Other post employment benefits		<u>(1,964,348)</u>	<u>(2,537,111)</u>

Total net assets, governmental activities	\$	<u><u>100,038,571</u></u>
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COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL	FUTURE RESERVE FUND
REVENUES		
Taxes	\$ 10,805,701	\$ -
Licenses and Permits	9,465	-
Intergovernmental Revenues	6,437,913	-
Charges for Services	1,308,579	-
Fines and Forfeits	123,652	-
Miscellaneous	353,356	244,489
	19,038,666	244,489
Total Revenues		
EXPENDITURES		
Current:		
General Government	3,097,775	-
Public Safety	2,039,818	-
Judicial	1,045,619	-
Public Works	603,963	-
Health and Sanitation	790,730	-
Culture and Recreation	1,035,924	-
Community Support	424,247	-
Intergovernmental	3,800,000	-
	12,838,076	-
Total Expenditures		
Excess (Deficiency) of Revenues Over Expenditures	6,200,590	244,489
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	(4,190,000)	-
Proceeds From Sale of Capital Assets	6,400	-
	(4,183,600)	-
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	2,016,990	244,489
FUND BALANCES, July 1	10,450,236	8,939,802
FUND BALANCES, June 30	\$ 12,467,226	\$ 9,184,291

See accompanying notes.

ROAD FUND	BUILDING OPERATION AND MAINTENANCE RESERVE	EUREKA WATER IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 2,474,381	\$ -	\$ -	\$ 3,939,571	\$ 17,219,653
-	-	-	3,168	12,633
802,659	-	2,000,000	1,841,068	11,081,640
-	-	10,500	1,028,997	2,348,076
-	-	-	-	123,652
55,874	159,275	78,273	411,492	1,302,759
<u>3,332,914</u>	<u>159,275</u>	<u>2,088,773</u>	<u>7,224,296</u>	<u>32,088,413</u>
-	4,842,023	-	1,420,204	9,360,002
-	-	-	279,710	2,319,528
-	-	-	19,168	1,064,787
1,944,841	-	733,273	1,882,653	5,164,730
-	-	-	498,278	1,289,008
-	-	-	175,963	1,211,887
-	-	-	-	424,247
-	-	-	16,953	3,816,953
<u>1,944,841</u>	<u>4,842,023</u>	<u>733,273</u>	<u>4,292,929</u>	<u>24,651,142</u>
<u>1,388,073</u>	<u>(4,682,748)</u>	<u>1,355,500</u>	<u>2,931,367</u>	<u>7,437,271</u>
-	4,000,000	-	190,000	4,190,000
-	-	-	-	(4,190,000)
-	-	-	-	6,400
<u>-</u>	<u>4,000,000</u>	<u>-</u>	<u>190,000</u>	<u>6,400</u>
1,388,073	(682,748)	1,355,500	3,121,367	7,443,671
<u>2,037,202</u>	<u>7,974,243</u>	<u>2,656,874</u>	<u>17,534,312</u>	<u>49,592,669</u>
<u>\$ 3,425,275</u>	<u>\$ 7,291,495</u>	<u>\$ 4,012,374</u>	<u>\$ 20,655,679</u>	<u>\$ 57,036,340</u>

**COUNTY OF EUREKA, STATE OF NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009**

Net change in fund balances, governmental funds \$ 7,443,671

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net assets and allocated over their estimated useful lives as depreciation expense in the statement of activities.

Capital outlay to purchase capital assets	8,451,281	
Current depreciation expense	<u>(3,335,011)</u>	5,116,270

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (16,868)

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.

Current period		4,287
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Long-term liabilities are not due and payable in the current period, therefore are not reported in the funds.

Current year change in compensated absences	8,671	
Current year change in other post employment benefits obligation	<u>(1,121,282)</u>	<u>(1,112,611)</u>

Change in net assets of governmental activities \$ 11,434,749

**COUNTY OF EUREKA, STATE OF NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Taxes	\$ 4,948,041	\$ 4,948,041	\$ 10,805,701	\$ 5,857,660
Licenses and Permits	8,250	8,250	9,465	1,215
Intergovernmental Revenues	6,254,800	6,254,800	6,437,913	183,113
Charges for Services	544,800	544,800	1,308,579	763,779
Fines and Forfeits	131,000	131,000	123,652	(7,348)
Miscellaneous	263,600	263,600	353,356	89,756
Total Revenues	<u>12,150,491</u>	<u>12,150,491</u>	<u>19,038,666</u>	<u>6,888,175</u>
EXPENDITURES				
Current:				
General Government	3,773,000	3,831,600	3,097,775	733,825
Public Safety	2,201,300	2,404,600	2,039,818	364,782
Judicial	1,215,906	1,135,906	1,045,619	90,287
Public Works	740,000	740,000	603,963	136,037
Health and Sanitation	972,000	972,400	790,730	181,670
Culture and Recreation	1,089,759	1,113,759	1,035,924	77,835
Community Support	523,250	548,250	424,247	124,003
Intergovernmental - Grants Out	200,000	3,800,662	3,800,000	662
Contingency	300,000	-	-	-
Total Expenditures	<u>11,015,215</u>	<u>14,547,177</u>	<u>12,838,076</u>	<u>1,709,101</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,135,276</u>	<u>(2,396,686)</u>	<u>6,200,590</u>	<u>8,597,276</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,000,000)	(5,000,000)	(4,190,000)	(810,000)
Proceeds from sale of capital assets	-	-	6,400	(6,400)
	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>(4,183,600)</u>	<u>(816,400)</u>
Net Change in Fund Balances	<u>(3,864,724)</u>	<u>(7,396,686)</u>	<u>2,016,990</u>	<u>9,413,676</u>
FUND BALANCES, July 1	<u>6,918,274</u>	<u>10,450,236</u>	<u>10,450,236</u>	<u>-</u>
FUND BALANCES, June 30	<u>\$ 3,053,550</u>	<u>\$ 3,053,550</u>	<u>\$ 12,467,226</u>	<u>\$ 9,413,676</u>

COUNTY OF EUREKA, STATE OF NEVADA
FUTURE RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Miscellaneous	\$ 329,780	\$ 329,780	\$ 244,489	\$ (85,291)
EXPENDITURES				
General Government:				
Executive:				
Services and supplies	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Net Change in Fund Balances	(1,670,220)	(1,670,220)	244,489	1,914,709
FUND BALANCES, July 1	<u>8,804,149</u>	<u>8,804,149</u>	<u>8,939,802</u>	<u>135,653</u>
FUND BALANCES, June 30	<u>\$ 7,133,929</u>	<u>\$ 7,133,929</u>	<u>\$ 9,184,291</u>	<u>\$ 2,050,362</u>

COUNTY OF EUREKA, STATE OF NEVADA
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Taxes	\$ 1,129,474	\$ 1,129,474	\$ 2,474,381	\$ 1,344,907
Intergovernmental Revenues	870,445	870,445	802,659	(67,786)
Miscellaneous	<u>21,600</u>	<u>21,600</u>	<u>55,874</u>	<u>34,274</u>
Total Revenues	<u>2,021,519</u>	<u>2,021,519</u>	<u>3,332,914</u>	<u>1,311,395</u>
EXPENDITURES				
Current:				
Public Works	<u>2,406,100</u>	<u>2,406,100</u>	<u>1,944,841</u>	<u>461,259</u>
Net Change in Fund Balances	(384,581)	(384,581)	1,388,073	1,772,654
FUND BALANCES, July 1	<u>1,010,274</u>	<u>1,010,274</u>	<u>2,037,202</u>	<u>1,026,928</u>
FUND BALANCES, June 30	<u>\$ 625,693</u>	<u>\$ 625,693</u>	<u>\$ 3,425,275</u>	<u>\$ 2,799,582</u>

COUNTY OF EUREKA, STATE OF NEVADA
EUREKA WATER IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental Revenues	\$ 500,000	\$ 2,500,000	\$ 2,000,000	\$ (500,000)
Charges for Services	10,000	10,000	10,500	500
Miscellaneous	1,989	1,989	78,273	76,284
Total Revenues	<u>511,989</u>	<u>2,511,989</u>	<u>2,088,773</u>	<u>(423,216)</u>
EXPENDITURES				
Current:				
Public Works	<u>2,729,250</u>	<u>4,729,250</u>	<u>733,273</u>	<u>3,995,977</u>
Net Change in Fund Balances	(2,217,261)	(2,217,261)	1,355,500	3,572,761
FUND BALANCES, July 1	<u>2,533,069</u>	<u>2,533,069</u>	<u>2,656,874</u>	<u>123,805</u>
FUND BALANCES, June 30	<u>\$ 315,808</u>	<u>\$ 315,808</u>	<u>\$ 4,012,374</u>	<u>\$ 3,696,566</u>

**COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2009**

	<u>BUSINESS - TYPE ACTIVITIES - TOTAL NONMAJOR FUNDS</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 1,173,741
Accounts receivable	2,384
Accrued interest receivable	<u>4,282</u>
Total Current Assets	<u>1,180,407</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation	541,094
Capital assets, not being depreciated	<u>558,821</u>
Total Noncurrent Assets	<u>1,099,915</u>
Total Assets	<u>2,280,322</u>
LIABILITIES	
Current liabilities:	
Accounts payable	29,145
Accrued salaries and related liabilities	2,663
Due to other governments	<u>47</u>
Total Current Liabilities	<u>31,855</u>
NET ASSETS	
Invested in capital assets	1,099,915
Unrestricted	<u>1,148,552</u>
Total Net Assets	<u>\$ 2,248,467</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	<u>BUSINESS - TYPE ACTIVITIES - TOTAL NONMAJOR FUNDS</u>
Operating Revenues:	
Charges for sales and services:	
Water use charges	\$ 30,131
Water hook up charges	425
Parcel assessments	<u>12,149</u>
Total Operating Revenues	<u>42,705</u>
Operating Expenses:	
Salaries	44,099
Employee benefits	16,749
Services and supplies	74,364
Depreciation	<u>36,229</u>
Total Operating Expenses	<u>171,441</u>
Operating Income (Loss)	<u>(128,736)</u>
Nonoperating Revenues (Expenses):	
Intergovernmental grants	500,000
Interest income	22,853
Net realized gain (loss)	448
Net increase (decrease) in fair value of investments	<u>(2,347)</u>
Total Nonoperating Revenue (Expenses)	<u>520,954</u>
Change in Net Assets	392,218
Total Net Assets, July 1	<u>1,856,249</u>
Total Net Assets, June 30	<u>\$ 2,248,467</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	<u>BUSINESS - TYPE ACTIVITIES - TOTAL NONMAJOR FUNDS</u>
Cash Flows from Operating Activities:	
Receipts from customers and users	\$ 48,650
Payments to suppliers	(81,967)
Payments to employees	(45,779)
Payments for benefits	<u>(16,749)</u>
Net Cash Provided (Used) by Operating Activities	<u>(95,845)</u>
Cash Flows from Investing Activities:	
Interest received	19,039
Net realized gain (loss)	448
Net increase (decrease) in fair value of investments	<u>(2,347)</u>
Net Cash Provided (Used) by Investing Activities	<u>17,140</u>
Cash Flows from Noncapital and Related Financing Activities:	
Intergovernmental grant	<u>500,000</u>
Cash Flows from Capital and Related Financing Activities:	
Purchase of capital assets	<u>(75,456)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	345,839
CASH AND CASH EQUIVALENTS July 1	<u>827,902</u>
CASH AND CASH EQUIVALENTS, June 30	<u><u>\$ 1,173,741</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Operating Income (Loss)	\$ <u>(128,736)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	36,229
Change in assets and liabilities:	
(Increase) decrease in receivables	5,945
Increase (decrease) in accounts payables	(7,603)
Increase (decrease) in accrued payroll and related liabilities	<u>(1,680)</u>
Total Adjustments	<u>32,891</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (95,845)</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2009**

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 395,508
Accounts receivable	1,390,847
Accrued interest receivable	<u>831</u>
Total Assets	<u>1,787,186</u>
LIABILITIES	
Accounts payable	\$ 14,223
Due to other governments	<u>1,772,963</u>
Total Liabilities	<u>\$ 1,787,186</u>

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

**1. Summary
of
Significant
Accounting
Policies**

Eureka County, State of Nevada, (the "County") is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles. In the government-wide Statement of Net Assets and Statement of Activities Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued before November 30, 1989, have been applied to the extent that those pronouncements do not conflict with or contradict GASB pronouncements. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

The accounting and reporting framework and the more significant accounting policies are as follows:

A. Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, and Diamond Valley) are combined with data of the County. The County does not have any discretely presented component units. Each blended component unit presented has a June 30 year-end.

In addition, the County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. The Town of Crescent Valley has an advisory board of five elected members. The final operational and financial decisions are made by the County Commissioners. The Town of Eureka has an advisory board that is appointed by the County Commissioners. This board meets on a consistent basis but the final operational and financial decisions are also made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The unincorporated towns are reported as special revenue funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The districts are reported as special revenue funds.

B. Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net assets and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

**1. Summary
of
Significant
Accounting
Policies
(Continued)**

Government-Wide and Fund Financial Statements - Continued

For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of net assets presents the consolidated financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as *general revenues*. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues have been deferred if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

1. Summary of Significant Accounting Policies (Continued)

- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued
the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include consolidated tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes have been deferred in the individual funds if they are not available to finance the activities of the current period.

The County's financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.

Future Reserve Fund - To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.

Road Fund - To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.

Building Operation and Maintenance Reserve Fund - To account for money received and held for future property and equipment operation and maintenance requirements.

Eureka Water Improvement Fund – To account for monies accumulated for capital outlay and future water improvements for the town of Eureka.

The County also reports the following non-major governmental funds:

Special Revenue Funds – These funds account for specific financial resources that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – These funds account for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following non-major proprietary funds:

Devil's Gate General Improvement District (G.I.D.) and Devil's Gate Improvement Funds - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

1. **Summary of Significant Accounting Policies (Continued)**
- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued
Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the G.I.D. charges for water use and assessments to the various property owners. Operating expenses for the G.I.D. include the costs of providing water service, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.
- D. Budgets and Budgetary Accounting
Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the County Auditor and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.
- a. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
 - b. Public budget hearings on the tentative budget are held on the third Monday in May prior to the adoption of the budget to obtain taxpayer comments.
 - c. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
 - d. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
 - e. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
 - f. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflected in the accompanying financial statements recognize budget amendments made during the year in accordance with the above procedures.
 - g. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

**1. Summary
of
Significant
Accounting
Policies
(Continued)**

Budgets and Budgetary Accounting (Continued)

expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

E. Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, a tax lien is taken on the first Monday in May, and the County Treasurer is authorized to hold the property for two additional years, subject to redemption upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, upon approval of the County Commissioners, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

1. Summary of Significant Accounting Policies (Continued)

E. Property Taxes (Continued)

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

F. Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

G. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- ◆ United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- ◆ Certain farm loan bonds.
- ◆ Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- ◆ State of Nevada Local Government Pooled Investment Fund (unrated).
- ◆ Certain securities issued by local governments of the State of Nevada.
- ◆ Certain "AAA" rated money market mutual funds that invest in federal securities.
- ◆ Other securities expressly provided by other statutes, including repurchase agreements.
- ◆ Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- ◆ Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- ◆ Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

H. Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, accordingly, an allowance for uncollectible accounts is not deemed necessary.

I. Inventories

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

J. Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

1. Summary of Significant Accounting Policies (Continued)

- a. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
- b. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
- c. All assets acquired since July 1, 1968, are recorded at cost.
- d. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
- e. Prior to July 1, 2000, Governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
- f. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
- g. Expenditures over \$500 are capitalized as capital assets.
- h. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-50 years
Improvements other than buildings	10-50 years
Equipment and vehicles	5-10 years
Utility system - well and system	10-50 years
Infrastructure	20-40 years

Fund Financial Statements - In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses and Changes in Net Assets - Proprietary Funds.

K. Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2009. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

L. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by an outside party for a specific purpose. The designated fund balance represents that portion of the ending fund balance that has been obligated in the subsequent years' budget and is included in the unreserved fund balance on the balance sheet. Amounts included are as follows:

1.	L.	General Fund	\$ 9,111,214
		Future Reserve Fund	7,299,802
		Road Fund	2,218,160
		Building Operation and Maintenance Reserve Fund	7,291,495

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

Summary of Significant Accounting Policies (Continued)	L.	Eureka Water Improvement Fund	4,012,374
		Aggregate nonmajor governmental funds	16,526,411

M. Net Assets

In the government-wide statements, Net Assets on the Statement of Net Assets includes the following:

Restricted – This portion of net assets represents assets whose use is subject to constraints that are imposed by creditors, grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Invested in Capital Assets, Net of Related Debt - This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

Unrestricted - The difference between the assets and liabilities that is not reported in Invested in Capital Assets, Net of Related Debt and Restricted Net Assets.

N. Net Proceeds of Mines

The County receives net proceed of mine taxes through the State of Nevada that is then apportioned by the County. Each year the County receives a final distribution in August or September for the prior year and the amount received within 60 days after the end of the year has historically been recognized as taxes receivable and as revenue. Since this receivable amount is difficult to estimate in time to expend the funds, these final installment amounts are recorded as revenue in the year received rather than the previous year. Legislative changes accelerated portions of these payments in the current year.

O. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

2. Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. At year-end, the County has \$15,834,497 in Certificates of Deposit with Nevada State Bank and \$14,461,287 in a Nevada State Bank money market account. The County also participated in Nevada State Bank's repurchase agreement account. The balance of \$1,825,951 is invested in open repurchase agreements and the market value equals the carrying amount. These are collateralized with the purchased securities. There is no restricted cash at year-end. The various bank balances were entirely insured or collateralized by securities held in the County's name.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The State of Nevada Local Government Investment Pool (LGIP) is an unrated external investment pool. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2009, all securities held were rated AAA by Standard & Poor's.

Custodial Credit Risk - For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy suggests the amount held by any single financial institution be limited to no more than 30% of the total portfolio.

Cash and investments held by the County are allocated to the various funds as follows:

Major governmental funds	\$ 36,219,249
Nonmajor governmental funds	20,487,585
Business-type activities	<u>1,173,741</u>
Total Primary Government	57,880,575
Fiduciary funds	<u>395,508</u>
Total Cash and Investments	<u>\$ 58,276,083</u>

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

2. Cash and Temporary Investments (Continued)

Cash and deposits of the County at year end were held as follows:

Demand accounts	\$ (160,623)
Repurchase (sweep) account	1,825,951
Money market account	15,378,156
Certificates of deposit	<u>15,834,497</u>
Total	<u>\$ 32,877,981</u>

As of June 30, 2009 the County had the following investments:

Investment Type	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-5</u>	<u>5-10</u>
LGIP	\$ 10,785,284	\$ 10,785,284	\$ -	\$ -
U.S. Treasury or government agencies	<u>14,612,818</u>	<u>8,635,030</u>	<u>5,977,788</u>	<u>-</u>
Total	<u>\$ 25,398,102</u>	<u>\$ 19,420,314</u>	<u>\$ 5,977,788</u>	<u>\$ -</u>

3. Notes Receivable

The County loaned the County of Elko \$2,000,000 to build a regional juvenile detention center. The first \$1,000,000 was paid through a per diem charge for juveniles housed in the facility from Eureka, White Pine and Lincoln Counties. This was paid without interest. These costs, as noted, may not actually be paid in full because charges for actual use may not generate enough funds.

The second \$1,000,000 is amortized over a 15-year period including interest at 4.5% and increasing by an additional 5% at 3-year intervals. The County of Elko made their first payment in August 1998. The payment amount is \$7,650 per month. Beginning July 1, 1999, the County of Elko adjusted the payments to \$7,958 including interest at 4.5%. The following is a schedule of principal payments for the next 5 years.

<u>Fiscal Year</u>	<u>Amount</u>
2010	\$ 80,678
2011	85,964
2012	91,721
2013	7,971
2014	<u>-0-</u>
	<u>\$ 266,334</u>

4. Capital Assets

The amounts recorded as capital assets are summarized as follows:

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Dispositions</u>	<u>Balance June 30, 2009</u>
<u>Governmental Activities</u>				
Capital assets, being depreciated:				
Buildings	\$ 19,531,147	\$ 606,247	\$ -	\$ 20,137,394
Improvements other than buildings	1,752,207	257,738	-	2,009,945

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

4. Capital Assets (Continued)	Balance June 30, 2008	Additions	Dispositions	Balance June 30, 2009
Equipment and vehicles	13,850,274	1,461,028	(139,846)	15,171,456
Infrastructure	34,446,292	1,108,105	-	35,554,397
	<u>69,579,920</u>	<u>3,433,118</u>	<u>(139,846)</u>	<u>72,873,192</u>
Less: Accumulated depreciation for:				
Buildings	(8,040,464)	(677,038)	-	(8,717,502)
Improvements other than buildings	(424,530)	(61,231)	-	(485,761)
Equipment and vehicles	(10,657,692)	(786,942)	122,978	(11,321,656)
Infrastructure	(14,221,193)	(1,809,800)	-	(16,030,993)
	<u>(33,343,879)</u>	<u>(3,335,011)</u>	<u>122,978</u>	<u>(36,555,912)</u>
	<u>36,236,041</u>	<u>98,107</u>	<u>(16,868)</u>	<u>36,317,280</u>
Capital assets, not being depreciated:				
Land	979,847	-	-	979,847
Construction in progress	3,205,396	6,161,254	(1,143,091)	8,223,559
	<u>4,185,243</u>	<u>6,161,254</u>	<u>(1,143,091)</u>	<u>9,203,406</u>
Governmental activities capital assets, net	<u>\$ 40,421,284</u>	<u>\$ 6,259,361</u>	<u>\$ (1,159,959)</u>	<u>\$ 45,520,686</u>
<u>Business-type Activities</u>				
Devil's Gate General Improvement District				
Capital assets, being depreciated:				
Infrastructure	\$ 886,267	\$ 672	\$ -	\$ 886,939
Equipment and vehicles	7,666	-	-	7,666
	<u>893,933</u>	<u>672</u>	<u>-</u>	<u>894,605</u>
Less: Accumulated depreciation for:				
Infrastructure	(315,368)	(35,463)	-	(350,831)
Equipment and vehicles	(1,914)	(766)	-	(2,680)
	<u>(317,282)</u>	<u>(36,229)</u>	<u>-</u>	<u>(353,511)</u>
	<u>576,651</u>	<u>(35,557)</u>	<u>-</u>	<u>541,094</u>
Capital assets, not being depreciated:				
Land	100,224	-	-	100,224
Construction in progress	358,523	100,074	-	458,597
	<u>458,747</u>	<u>100,074</u>	<u>-</u>	<u>558,821</u>
Business-type activities capital assets, net	<u>\$ 1,035,398</u>	<u>\$ 64,517</u>	<u>\$ -</u>	<u>\$ 1,099,915</u>

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

4. Capital Assets (Continued)	Depreciation expense was charged to functions/programs of the County as follows:	
	Governmental activities:	
	General government	\$ 1,189,753
	Public safety	187,395
	Judicial	6,469
	Public Works including depreciation of general infrastructure assets	1,653,605
	Health and sanitation	114,652
	Culture and recreation	51,089
	Community support	<u>132,048</u>
	Total depreciation expense - governmental activities	<u>\$ 3,335,011</u>
	Business-type activities:	
	Water	<u>\$ 36,229</u>
	Construction in progress at June 30, 2009 included the following:	
	Governmental activities:	
	Fire station wells	\$ 453,843
	Eureka Main St Water Line Project	782,027
	Eureka Town fire station	3,719,010
	Devil's Gate volunteer fire station	358,523
	Justice Court Remodel	240,827
	Crescent Valley Town fairground/ community center project	519,513
	Crescent Valley justice facility	1,404,449
	Crescent Valley park restrooms	9,477
	Sheriff office/jail remodel	117,804
	Spring Water Line project	112,712
	Eureka Sewer project	381,790
	JD Bridge	<u>123,584</u>
	Total Governmental activities	<u>8,223,559</u>
	Business-type activities:	
	Devils Gate wells	<u>458,597</u>
		<u>\$ 8,682,156</u>

5. Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,639 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by Westec Engineers, are \$960,015 and \$206,551, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

6. Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2009, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General-obligation debt limit	\$92,956,815	\$ 951,618	\$ 306,767
General obligation debt outstanding	-	-	-
Available borrowing capacity	<u>\$92,956,815</u>	<u>\$ 951,618</u>	<u>\$ 306,767</u>

7. Long-Term Debt

There is no bonded long-term debt as of June 30, 2009. Other long-term debt, typically paid through the General Fund, consisted of the following (\$263,603 is estimated to be current):

	Principal Outstanding July 1, 2008	Increases	Decreases	Principal Outstanding June 30, 2009
Vested vacation and sick leave	<u>\$ 581,434</u>	<u>\$ 328,455</u>	<u>\$ 337,126</u>	<u>\$ 572,763</u>

8. Interfund Transfers

Transfers between funds are shown as other financing sources or uses in governmental funds and intergovernmental grants in proprietary funds. The County transferred funds from the County General Fund to the Building Operation and Maintenance Reserve Fund and the Water Mitigation Fund. The transfer into the Building Operation and Maintenance Reserve Fund is to help finance future property operation and maintenance projects. The transfer into the Water Mitigation Fund is to correct payments that were originally taken out the Water Mitigation fund but should have been taken out of the General Fund.

	Transfer In	Transfer Out
Major Governmental:		
General Fund	\$ -	\$ 4,190,000
Building Operation and Maintenance Reserve Fund	4,000,000	-
Nonmajor Governmental:		
Water Mitigation Fund	190,000	-
	<u>\$ 4,190,000</u>	<u>\$ 4,190,000</u>

9. Retirement Plans

Retirement Plan Description

The County of Eureka contributes to the Public Employees Retirement System of Nevada (PERS), a cost sharing multiple-employer defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

9. Retirement Plans (Continued)

Retirement Plan Description (Continued)

through legislation. A seven-member board authorized by Title 23, NRS Chapter 286, governs day-to-day operations. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes and may only be amended by legislation. The County has fully funded those amounts due for the past three years. The increase in from the prior year was due to salary increases and additional employees. The County's contribution rates and amounts contributed for the last three years are as follows:

Fiscal Year	Contribution Rate				Total Contribution
	Regular Members		Police and Firemen		
	Employer Pay	Employee- Employer	Employer Pay	Employee- Employer	
2008-09	20.50%	10.50%	33.50%	17.25%	\$ 709,201
2007-08	20.50%	10.50%	32.00%	17.25%	668,366
2006-07	19.75%	10.50%	32.00%	16.50%	601,134

Plan Description

The County of Eureka also has elected to participate in the Judicial Retirement System of the State of Nevada (JRS) for the County's justice court judges. JRS is a cost sharing multiple-employer public employees defined benefit retirement plan that provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 1A establishes the benefit provisions provided to the participants in JRS. These benefit provisions may only be amended through legislation. JRS issues a publicly available financial report that includes the financial statements and required supplementary information for JRS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded through employer contributions, where the County is required to contribute all amounts due under the plan. The contribution requirements of the County are established annually through legislation on an actuarial basis as a percentage of plan member compensation. The County's contribution rates and amounts contributed, which equaled required contributions were as follows:

Fiscal Year	Contribution Rate	Contribution
2008-09	25.60%	\$ 25,609
2007-08	25.60%	24,312
2006-07	22.50%	18,401

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

**10. Post
Employment
Healthcare
Plans**

Plan Description: The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. The PEBP issues a publicly available financial report that may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling (775)684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

For those retirees not electing coverage in PEBP, the County pays retiree healthcare premiums on a pay-as-you go basis directly to various healthcare insurance companies. Benefit payments and subsidy amounts mirror PEBP benefits with the exception that those who retired before July 1, 2004 receive a minimum subsidy base of \$150 per month. Only direct County retirees are eligible for this subsidy. The amounts reported hereafter include both PEBP and the County sponsored plan as the actuary treated them as a single plan in their evaluation.

Funding Policy: NRS 287.046 established the subsidies to be contributed toward the premium costs of the eligible retired county employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$103 at five years of service and \$564 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2009, the County contributed \$47,510 to the PEBP plan and \$29,062 to other insurance providers for current premiums. The County did not prefund any future benefits.

In the prior fiscal year, under the PEBP plan, pursuant to NRS 287.023, retirees had the option to participate in the County's program for postemployment health care benefits or to join the PEBP plan offered by the State of Nevada. Senate Bill No. 544 no longer allows County retirees not receiving PEBPs benefits as of November 30, 2008 to participate in PEBP. However, since the County plan benefits mirror the PEBP plan, the present value of benefits and actuarial liability remain unchanged.

Annual OPEB Cost and Net OPEB Obligation: The County's annual other postemployment benefit (OPEB) cost (expense) for the plans are calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The number of participants as of July 1, 2007, the actuarial valuation date, was updated as follows: the County had 141 active employees as of March 2009; there were 26 retirees in the PEBP plan on the March 2009 census; and there were 6 retirees utilizing the County plan as of the March 2009 census.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), for fiscal year 2009 and the preceding year were as follows:

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

10. Post Employment Healthcare Plans (Continued)	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
	6/30/09	\$ 1,197,854	\$ 76,572	6.40%	\$ 1,964,348
	6/30/08	946,842	103,776	10.96%	843,066

Note – Fiscal year 2007-2008 was the first year of implementation; therefore, only one of the prior two years was available for disclosure.

The net OPEB obligation (asset) (NOPEBO) as of June 30, 2009, was calculated as follows:

Annual required contribution	\$ 910,425
Interest on net OPEB obligation	287,429
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	<u>1,197,854</u>
Contributions made	<u>(76,572)</u>
Increase in net OPEB obligation	1,121,282
Net OPEB obligation, beginning of year	<u>843,066</u>
Net OPEB obligation, end of year	<u>\$ 1,964,348</u>

Funded Status and Funding Progress: The County's most recent actuarial valuation was as of July 1, 2007 and as of the end of the fiscal year the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$7,185,727 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$4.4 million and the ratio of the UAAL to the covered payroll was 169.9%.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events in the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedules of funding progress and employer contributions presented as required supplementary information following the notes to the financial statements, provide information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multi-year information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

10. Post Employment Healthcare Plans (Continued)

In the July 1, 2007 actuarial valuation, the entry age normal cost method was used. The actuarial assumptions included a 4 percent investment return which is the target rate of return for the Nevada Public Employees Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the County ultimately chooses to fund the plan they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend of 12.0 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after eight years. A standard 3.5 percent inflation rate was used throughout for projected benefit increases. The rates of 6.5% for regular and 8.0% for police/fire personnel were utilized for projected salary increases.

The UAAL is being amortized as a level percentage of projected payroll on a closed basis over thirty years. The remaining amortization period at June 30, 2009 is 28 years.

11. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County was in the construction or pre-construction stage for several projects at June 30, 2009 and had related architectural, engineering, and construction commitments as follows:

Eureka volunteer fire station	\$	347,234
Courthouse reroofing		82,800
Water system improvements		1,596,050
Devil's Gate water connection		85,000
Ruby Hill sidewalk/sewer improvements		169,366
JD Ranch bridge replacement		214,264
Eureka water tank		169,743
Landfill capacity survey		1,266

12. Fund Changes

There were no new funds added. No existing funds were closed during the year ended June 30, 2009.

13. Interest Expense

During the year ended June 30, 2009, there were no interest costs incurred or paid.

14. Budget Augmentations

The County increased its appropriations from its original adopted budget in the following funds for the year ended June 2009.

Fund	Original Appropriations	Augmented Appropriations	Increase in Appropriations	Source
General	\$ 16,015,215	\$ 19,547,177	\$ 3,531,962	Beginning Fund Balance, state Grants
Major Funds Eureka Water Improvement Fund	\$2,729,250	4,729,250	2,000,000	Grants from General Fund

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

14. Budget Augmentations (Continued)	Fund	Original Appropriations	Augmented Appropriations	Increase in Appropriations	Source
	Nonmajor Funds:				
	Crescent Valley Water Improvement	70,000	370,000	300,000	Grants from General Fund
	Devils Gate Water Improvement	100,000	600,000	500,000	Beginning Fund Balance
	Eureka County Ag. Dist #15	60,000	118,597	58,597	Beginning Fund Balance
	Eureka Town Sewer Improvement	115,000	1,115,000	1,000,000	Grants from General Fund
	Assessor Technology	120,000	391,725	271,725	Beginning Fund Balance
	Forensic Fee	3,400	7,459	\$ 4,059	Beginning Fund Balance

15. Subsequent Events	After year end, the County awarded the following contracts or approved the following actions:	
	Sewer line upgrade	\$ 56,190
	Airport maintenance project	498,000
	Street maintenance	1,248,007
	Sheriff's office building remodel	582,018
	Arsenic mitigation in both Crescent Valley and Devil's Gate GID	937,710

16. Compliance with Nevada Revised Statutes and Administrative Code	The independent audit of the records of Eureka County for the year ended June 30, 2009, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year.
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REQUIRED SUPPLEMENTARY INFORMATION

**COUNTY OF EUREKA, STATE OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2009**

Schedules of Funding Progress - Other Postemployment Benefits

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Normal Age Entry (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
6/30/2008	7/1/2007	\$ -	\$ 7,185,727	\$ 7,185,727	0.00%	\$ 3,200,000	224.55%

Schedules of Employer Contributions - Other Postemployment Benefits

	Year Ended June 30,	Annual Required Contribution	Percentage Contributed	Employer Contributed
Eureka County/PEBP	2008	\$ 946,842	10.96%	\$ 103,776

Note: GASB 45 was prospectively implemented FYE June 30, 2008; therefore prior year information is not available.

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

COUNTY OF EUREKA, STATE OF NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 2,100,835	\$ 2,100,835	\$ 2,312,794	\$ 211,959	\$ 1,889,299
State unitary tax	140,000	140,000	130,416	(9,584)	105,905
Personal property	728,076	728,076	717,426	(10,650)	654,329
Net proceeds of mines	1,979,130	1,979,130	7,645,065	5,665,935	2,851,571
	<u>4,948,041</u>	<u>4,948,041</u>	<u>10,805,701</u>	<u>5,857,660</u>	<u>5,501,104</u>
Licenses and Permits:					
Liquor licenses	2,000	2,000	2,040	40	1,880
County gaming licenses	3,000	3,000	2,112	(888)	2,276
Marriage licenses	100	100	336	236	168
Animal licenses	100	100	160	60	318
Motor vehicle licenses	2,700	2,700	4,560	1,860	4,384
Mobile home registration	50	50	524	474	27
Returned check fees	300	300	(267)	(567)	215
	<u>8,250</u>	<u>8,250</u>	<u>9,465</u>	<u>1,215</u>	<u>9,268</u>
Intergovernmental Revenues:					
Payment in Lieu of Taxes	144,000	144,000	331,254	187,254	141,386
Federal Geothermal Lease	-	-	73,664	73,664	4,293
Federal grants:					
CDBG grant	-	-	294	294	7,334
Girl Circle	-	-	11,789	11,789	-
Boys Council	-	-	2,981	2,981	-
Federal Title III	-	-	27,659	27,659	-
Public Safety SO Grant	-	-	5,859	5,859	-
NG Cngr Meal USDA	-	-	1,922	1,922	-
LEPC grant	-	-	3,398	3,398	34,609
Bureau of Justice SO grant	-	-	860	860	935
Prisoner reimbursement	1,000	1,000	833	(167)	2,059
SC nutrition grant	-	-	15,752	15,752	15,335
SC homebound nutrition grant	-	-	21,456	21,456	18,794
SC Transportation grant	-	-	22,500	22,500	20,625
DAS Senior Ctr grant	-	-	3,841	3,841	23,099
State grants:					
SB62 Grant Water Study	-	-	-	-	30,000
Miscellaneous state grants	2,000	2,000	3,449	1,449	2,000
Economic development grant	24,000	24,000	30,000	6,000	21,500

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Intergovernmental Revenues (Continued):					
State grants:					
Commission on tourism grant	17,500	17,500	21,339	3,839	8,000
Juvenile probation grant	-	-	11,623	11,623	30,016
Vol Fire grant VFA062701	-	-	20,478	20,478	13,940
State shared revenue:					
State gaming licenses	64,000	64,000	59,826	(4,174)	71,320
Consolidated tax	6,000,000	6,000,000	5,767,024	(232,976)	6,223,646
RPTT (NRS 375.070)	300	300	112	(188)	277
Other	2,000	2,000	-	(2,000)	48,915
	<u>6,254,800</u>	<u>6,254,800</u>	<u>6,437,913</u>	<u>183,113</u>	<u>6,718,083</u>
Charges for Services:					
Clerk fees	12,000	12,000	7,526	(4,474)	8,890
Recorder fees	50,000	50,000	82,986	32,986	95,625
Mining map fees	40,000	40,000	5,366	(34,634)	12,691
Assessor's commissions	350,000	350,000	1,114,690	764,690	617,234
Sheriff's fees	8,000	8,000	3,283	(4,717)	2,715
Public works fees	1,400	1,400	4,689	3,289	7,664
Ambulance fee	50,000	50,000	37,336	(12,664)	60,743
Swimming pool fees	5,000	5,000	2,994	(2,006)	2,591
Juvenile probation fees	1,000	1,000	13,387	12,387	12,551
Senior program income	17,400	17,400	22,602	5,202	17,839
Facility use charge	4,500	4,500	4,908	408	6,410
Internet service	-	-	60	60	5,965
Cultural programs - Opera	3,000	3,000	3,627	627	3,779
Other	2,500	2,500	5,125	2,625	3,345
	<u>544,800</u>	<u>544,800</u>	<u>1,308,579</u>	<u>763,779</u>	<u>858,042</u>
Fines and Forfeits:					
Court fines	11,000	11,000	12,913	1,913	16,405
Forfeited bail	120,000	120,000	97,373	(22,627)	75,932
Court other	-	-	13,366	13,366	9,987
	<u>131,000</u>	<u>131,000</u>	<u>123,652</u>	<u>(7,348)</u>	<u>102,324</u>

COUNTY OF EUREKA, STATE OF NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Miscellaneous:					
Interest earned	220,000	220,000	273,899	53,899	488,855
Rents and royalties	5,000	5,000	1,238	(3,762)	745
Delinquent tax penalties & fees	6,000	6,000	32,012	26,012	69,553
Retiree insurance deposit	38,000	38,000	26,879	(11,121)	32,827
Donations	100	600	3,848	3,248	8,847
Court restitution	1,000	1,000	1,156	156	4,040
AS400 school contract	-	-	-	-	6,000
Net realized gain (loss)	-	-	11,165	11,165	13,814
Net increase (decrease) in fair value of investments	(13,000)	(13,000)	(26,900)	(13,900)	55,206
Other	6,500	6,000	30,059	24,059	156,419
	<u>263,600</u>	<u>263,600</u>	<u>353,356</u>	<u>89,756</u>	<u>836,306</u>
 Total Revenues	 <u>12,150,491</u>	 <u>12,150,491</u>	 <u>19,038,666</u>	 <u>6,888,175</u>	 <u>14,025,127</u>
 EXPENDITURES					
General Government:					
Commissioners:					
Salaries	78,000	78,000	64,091	13,909	62,830
Employee benefits	51,500	51,500	43,322	8,178	41,830
Services and supplies	437,000	670,100	490,808	179,292	232,599
Capital outlay	-	-	20,753	(20,753)	-
	<u>566,500</u>	<u>799,600</u>	<u>618,974</u>	<u>180,626</u>	<u>337,259</u>
 Clerk and Treasurer:					
Salaries	163,000	158,000	141,216	16,784	148,347
Employee benefits	67,600	67,600	60,867	6,733	55,606
Services and supplies	38,450	43,450	38,915	4,535	42,600
	<u>269,050</u>	<u>269,050</u>	<u>240,998</u>	<u>28,052</u>	<u>246,553</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Recorder and Auditor:					
Salaries	219,000	227,000	223,923	3,077	206,389
Employee benefits	100,000	100,000	98,417	1,583	85,071
Services and supplies	74,900	66,900	46,563	20,337	54,422
	<u>393,900</u>	<u>393,900</u>	<u>368,903</u>	<u>24,997</u>	<u>345,882</u>
Assessor:					
Salaries	186,000	186,000	183,964	2,036	192,312
Employee benefits	99,000	99,000	88,124	10,876	81,751
Services and supplies	54,000	54,000	28,756	25,244	30,717
	<u>339,000</u>	<u>339,000</u>	<u>300,844</u>	<u>38,156</u>	<u>304,780</u>
Building and Grounds:					
Salaries	250,000	250,000	223,578	26,422	193,818
Employee benefits	81,000	81,000	53,947	27,053	52,198
Services and supplies	699,000	699,000	477,639	221,361	520,867
Capital outlay	191,000	66,000	74,414	(8,414)	11,038
	<u>1,221,000</u>	<u>1,096,000</u>	<u>829,578</u>	<u>266,422</u>	<u>777,921</u>
Election Expense:					
Salaries	10,000	10,000	5,808	4,192	117
Employee benefits	5,000	5,000	1,115	3,885	18
Services and supplies	40,000	40,000	9,205	30,795	2,991
	<u>55,000</u>	<u>55,000</u>	<u>16,128</u>	<u>38,872</u>	<u>3,126</u>
Audit and Budget:					
Salaries	10,000	10,000	9,367	633	8,921
Employee benefits	2,500	6,100	4,030	2,070	3,738
Services and supplies	91,000	87,400	75,830	11,570	82,035
	<u>103,500</u>	<u>103,500</u>	<u>89,227</u>	<u>14,273</u>	<u>94,694</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Airport:					
Services and supplies	105,000	105,000	81,981	23,019	46,887
Capital outlay	30,000	30,000	-	30,000	3,375
	<u>135,000</u>	<u>135,000</u>	<u>81,981</u>	<u>53,019</u>	<u>50,262</u>
Public Land Use:					
Salaries	12,000	12,000	3,098	8,902	3,158
Employee benefits	2,500	2,500	384	2,116	484
Services and supplies	25,000	25,000	7,606	17,394	4,757
	<u>39,500</u>	<u>39,500</u>	<u>11,088</u>	<u>28,412</u>	<u>8,399</u>
Data Processing:					
Salaries	60,000	60,000	57,190	2,810	35,984
Employee benefits	24,000	24,000	23,840	160	13,437
Services and supplies	176,400	176,400	157,262	19,138	167,023
Capital outlay	50,000	50,000	27,854	22,146	10,364
	<u>310,400</u>	<u>310,400</u>	<u>266,146</u>	<u>44,254</u>	<u>226,808</u>
Planning Commission:					
Salaries	14,000	27,000	24,244	2,756	15,563
Employee benefits	2,500	3,500	2,605	895	1,663
Services and supplies	77,650	14,150	9,931	4,219	5,853
	<u>94,150</u>	<u>44,650</u>	<u>36,780</u>	<u>7,870</u>	<u>23,079</u>
Non-departmental Expenses:					
Services and supplies	246,000	246,000	237,128	8,872	237,228
Total General Government	<u>3,773,000</u>	<u>3,831,600</u>	<u>3,097,775</u>	<u>733,825</u>	<u>2,655,991</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Public Safety:					
Sheriff:					
Salaries	740,500	780,500	777,671	2,829	748,887
Employee benefits	381,000	397,000	391,974	5,026	355,904
Services and supplies	199,300	214,300	206,753	7,547	200,339
Capital outlay	-	1,300	1,295	5	36,704
	<u>1,320,800</u>	<u>1,393,100</u>	<u>1,377,693</u>	<u>15,407</u>	<u>1,341,834</u>
Jail:					
Salaries	219,000	219,000	197,365	21,635	192,556
Employee benefits	138,000	138,000	120,520	17,480	108,697
Services and supplies	30,600	37,600	32,695	4,905	35,738
	<u>387,600</u>	<u>394,600</u>	<u>350,580</u>	<u>44,020</u>	<u>336,991</u>
Nevada Division of Forestry:					
Services and supplies	231,000	231,000	235,499	(4,499)	263,362
Capital outlay	227,500	351,500	57,684	293,816	286,255
	<u>458,500</u>	<u>582,500</u>	<u>293,183</u>	<u>289,317</u>	<u>549,617</u>
LEPC:					
Salaries	2,500	1,500	862	638	1,318
Employee benefits	1,500	1,000	368	632	425
Services and supplies	4,500	6,000	5,655	345	1,880
Capital outlay	-	-	-	-	30,897
	<u>8,500</u>	<u>8,500</u>	<u>6,885</u>	<u>1,615</u>	<u>34,520</u>
Fire District, Eureka:					
Services and supplies	15,900	15,900	5,482	10,418	29,345
Capital outlay	10,000	10,000	5,995	4,005	3,223
	<u>25,900</u>	<u>25,900</u>	<u>11,477</u>	<u>14,423</u>	<u>32,568</u>
Total Public Safety	<u>2,201,300</u>	<u>2,404,600</u>	<u>2,039,818</u>	<u>364,782</u>	<u>2,295,530</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Judicial:					
Juvenile Probation:					
Salaries	94,000	94,000	82,834	11,166	73,187
Employee benefits	33,000	37,000	36,036	964	29,625
Services and supplies	55,706	61,706	62,734	(1,028)	55,882
	<u>182,706</u>	<u>192,706</u>	<u>181,604</u>	<u>11,102</u>	<u>158,694</u>
District Attorney:					
Salaries	225,000	259,000	254,543	4,457	220,520
Employee benefits	85,000	94,000	93,847	153	73,924
Services and supplies	82,300	32,300	17,513	14,787	43,381
	<u>392,300</u>	<u>385,300</u>	<u>365,903</u>	<u>19,397</u>	<u>337,825</u>
District Court:					
Services and supplies	261,500	160,900	136,694	24,206	137,865
Capital outlay	-	600	524	76	-
	<u>261,500</u>	<u>161,500</u>	<u>137,218</u>	<u>24,282</u>	<u>137,865</u>
Eureka Justice Court:					
Salaries	115,000	125,000	125,214	(214)	115,228
Employee benefits	38,000	50,000	49,316	684	44,280
Services and supplies	37,400	32,400	22,902	9,498	42,549
	<u>190,400</u>	<u>207,400</u>	<u>197,432</u>	<u>9,968</u>	<u>202,057</u>
Beowawe Justice Court:					
Salaries	98,000	98,000	84,440	13,560	85,561
Employee benefits	39,500	39,500	35,568	3,932	38,148
Services and supplies	26,500	26,500	13,292	13,208	16,989
	<u>164,000</u>	<u>164,000</u>	<u>133,300</u>	<u>30,700</u>	<u>140,698</u>
Law Library:					
Services and supplies	25,000	25,000	30,162	(5,162)	19,345
Total Judicial	<u>1,215,906</u>	<u>1,135,906</u>	<u>1,045,619</u>	<u>90,287</u>	<u>996,484</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Public Works:					
Salaries	311,000	311,000	278,358	32,642	222,915
Employee benefits	135,000	135,000	109,521	25,479	81,180
Services and supplies	259,000	214,000	136,387	77,613	190,361
Capital outlay	35,000	80,000	79,697	303	3,325
Total Public Works	740,000	740,000	603,963	136,037	497,781
Health and Sanitation:					
Diagnostic and Treatment Center:					
Services and supplies	800,000	785,400	610,957	174,443	536,854
Capital outlay	-	-	-	-	6,768
Total D and T Center	800,000	785,400	610,957	174,443	543,622
Ambulance:					
Salaries	65,000	65,000	62,908	2,092	57,372
Employee benefits	24,000	24,000	22,277	1,723	20,161
Services and supplies	75,000	80,000	77,129	2,871	61,627
Capital outlay	-	-	-	-	12,890
Total Ambulance	164,000	169,000	162,314	6,686	152,050
Cemeteries:					
Services and supplies	4,500	14,500	15,861	(1,361)	1,537
Animal Control:					
Services and supplies	3,500	3,500	1,598	1,902	2,106
Total Health and Sanitation	972,000	972,400	790,730	181,670	699,315
Culture and Recreation:					
Swimming Pool:					
Salaries	141,000	141,000	142,486	(1,486)	124,990
Employee benefits	54,000	54,000	46,535	7,465	40,799
Services and supplies	24,200	20,200	19,404	796	15,957
Capital outlay	7,500	24,500	6,016	18,484	-
	226,700	239,700	214,441	25,259	181,746

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Senior Center:					
Salaries	275,000	265,000	272,578	(7,578)	253,946
Employee benefits	129,000	128,000	120,703	7,297	102,807
Services and supplies	134,959	155,959	142,901	13,058	136,040
Capital outlay	35,000	35,000	34,844	156	37,028
	<u>573,959</u>	<u>583,959</u>	<u>571,026</u>	<u>12,933</u>	<u>529,821</u>
Museum:					
Salaries	47,000	50,500	48,888	1,612	46,680
Employee benefits	19,000	19,000	17,728	1,272	15,979
Services and supplies	17,000	14,500	5,626	8,874	6,424
	<u>83,000</u>	<u>84,000</u>	<u>72,242</u>	<u>11,758</u>	<u>69,083</u>
Public Parks:					
Salaries	20,000	20,000	5,727	14,273	6,372
Employee benefits	2,100	2,100	1,598	502	1,520
Services and supplies	47,000	47,000	30,320	16,680	29,987
Capital outlay	30,000	30,000	12,350	17,650	628
	<u>99,100</u>	<u>99,100</u>	<u>49,995</u>	<u>49,105</u>	<u>38,507</u>
Library:					
Services and supplies	107,000	107,000	128,220	(21,220)	99,384
Capital outlay	-	-	-	-	266
	<u>107,000</u>	<u>107,000</u>	<u>128,220</u>	<u>(21,220)</u>	<u>99,650</u>
Total Culture and Recreation	<u>1,089,759</u>	<u>1,113,759</u>	<u>1,035,924</u>	<u>77,835</u>	<u>918,807</u>
Community Support:					
Natural Resources:					
Salaries	41,000	41,000	30,911	10,089	36,968
Employee benefits	14,000	14,000	10,195	3,805	12,338
Services and supplies	176,000	176,000	103,186	72,814	68,996
	<u>231,000</u>	<u>231,000</u>	<u>144,292</u>	<u>86,708</u>	<u>118,302</u>

COUNTY OF EUREKA, STATE OF NEVADA
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Economic Development:					
Salaries	16,000	16,000	15,357	643	14,772
Employee benefits	2,000	2,000	1,637	363	1,578
Services and supplies	<u>33,050</u>	<u>58,050</u>	<u>56,134</u>	<u>1,916</u>	<u>39,353</u>
	<u>51,050</u>	<u>76,050</u>	<u>73,128</u>	<u>2,922</u>	<u>55,703</u>
Opera House:					
Salaries	114,000	114,000	113,439	561	111,106
Employee benefits	39,000	39,000	34,316	4,684	31,695
Services and supplies	<u>88,200</u>	<u>88,200</u>	<u>59,072</u>	<u>29,128</u>	<u>67,747</u>
	<u>241,200</u>	<u>241,200</u>	<u>206,827</u>	<u>34,373</u>	<u>210,548</u>
Total Community Support	<u>523,250</u>	<u>548,250</u>	<u>424,247</u>	<u>124,003</u>	<u>384,553</u>
Intergovernmental - Grants Out	<u>200,000</u>	<u>3,800,662</u>	<u>3,800,000</u>	<u>662</u>	<u>3,130,000</u>
Contingency	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>11,015,215</u>	<u>14,547,177</u>	<u>12,838,076</u>	<u>1,709,101</u>	<u>11,578,461</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,135,276</u>	<u>(2,396,686)</u>	<u>6,200,590</u>	<u>8,597,276</u>	<u>2,446,666</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(5,000,000)	(5,000,000)	(4,190,000)	(810,000)	(9,080,000)
Proceeds from sale of capital assets	<u>-</u>	<u>-</u>	<u>6,400</u>	<u>6,400</u>	<u>15,000</u>
	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>(4,183,600)</u>	<u>816,400</u>	<u>(9,065,000)</u>
Net Change in Fund Balances	(3,864,724)	(7,396,686)	2,016,990	9,413,676	(6,618,334)
FUND BALANCES, July 1	<u>6,918,274</u>	<u>10,450,236</u>	<u>10,450,236</u>	<u>-</u>	<u>17,068,570</u>
FUND BALANCES, June 30	<u>\$ 3,053,550</u>	<u>\$ 3,053,550</u>	<u>\$ 12,467,226</u>	<u>\$ 9,413,676</u>	<u>\$ 10,450,236</u>

**COUNTY OF EUREKA, STATE OF NEVADA
 FUTURE RESERVE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2009
 (With Comparative Actual Amounts for the Year Ended June 30, 2008)**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2008</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Miscellaneous:					
Other	\$ 30,000	\$ 30,000	\$ 20,162	\$ (9,838)	\$ -
Net realized gain (loss)	-	-	8,799	8,799	13,140
Net increase (decrease) in fair value of investments	(220)	(220)	(22,864)	(22,644)	35,461
Interest earned	<u>300,000</u>	<u>300,000</u>	<u>238,392</u>	<u>(61,608)</u>	<u>417,052</u>
Total Revenues	<u>329,780</u>	<u>329,780</u>	<u>244,489</u>	<u>(85,291)</u>	<u>465,653</u>
EXPENDITURES					
General Government:					
Executive:					
Services and supplies	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>-</u>
Net Change in Fund Balances	(1,670,220)	(1,670,220)	244,489	1,914,709	465,653
FUND BALANCES, July 1	<u>8,804,149</u>	<u>8,804,149</u>	<u>8,939,802</u>	<u>135,653</u>	<u>8,474,149</u>
FUND BALANCES, June 30	<u>\$ 7,133,929</u>	<u>\$ 7,133,929</u>	<u>\$ 9,184,291</u>	<u>\$ 2,050,362</u>	<u>\$ 8,939,802</u>

COUNTY OF EUREKA, STATE OF NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 2)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 485,978	\$ 485,978	\$ 529,549	\$ 43,571	\$ 429,016
State unitary tax	25,000	25,000	29,865	4,865	24,300
Personal property	166,726	166,726	164,287	(2,439)	149,838
Net proceeds of mines	451,770	451,770	1,750,680	1,298,910	652,995
	<u>1,129,474</u>	<u>1,129,474</u>	<u>2,474,381</u>	<u>1,344,907</u>	<u>1,256,149</u>
Intergovernmental Resources:					
Federal revenue	170,009	170,009	82,977	(87,032)	336,397
State shared revenue:					
Motor vehicle fuel tax	700,436	700,436	719,682	19,246	717,303
	<u>870,445</u>	<u>870,445</u>	<u>802,659</u>	<u>(67,786)</u>	<u>1,053,700</u>
Miscellaneous:					
Interest earned	20,000	20,000	56,999	36,999	61,853
Net realized gain (loss)	-	-	2,154	2,154	2,354
Net increase (decrease) in fair value of investments	400	400	(5,319)	(5,719)	6,234
Other	1,200	1,200	2,040	840	1,525
	<u>21,600</u>	<u>21,600</u>	<u>55,874</u>	<u>34,274</u>	<u>71,966</u>
Total Revenues	<u>2,021,519</u>	<u>2,021,519</u>	<u>3,332,914</u>	<u>1,311,395</u>	<u>2,381,815</u>
EXPENDITURES					
Public Works:					
Highways and streets					
Salaries	655,000	655,000	652,677	2,323	593,970
Employee benefits	237,000	237,000	215,775	21,225	186,776
	<u>892,000</u>	<u>892,000</u>	<u>868,452</u>	<u>23,548</u>	<u>780,746</u>
Road services and supplies:					
Services and supplies	714,100	714,100	532,103	181,997	630,238
Capital outlay	800,000	800,000	544,286	255,714	172,429
	<u>1,514,100</u>	<u>1,514,100</u>	<u>1,076,389</u>	<u>437,711</u>	<u>802,667</u>

COUNTY OF EUREKA, STATE OF NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Total Expenditures	<u>2,406,100</u>	<u>2,406,100</u>	<u>1,944,841</u>	<u>461,259</u>	<u>1,583,413</u>
Net Change in Fund Balances	(384,581)	(384,581)	1,388,073	1,772,654	798,402
FUND BALANCES, July 1	<u>1,010,274</u>	<u>1,010,274</u>	<u>2,037,202</u>	<u>1,026,928</u>	<u>1,238,800</u>
FUND BALANCES, June 30	<u>\$ 625,693</u>	<u>\$ 625,693</u>	<u>\$ 3,425,275</u>	<u>\$ 2,799,582</u>	<u>\$ 2,037,202</u>

COUNTY OF EUREKA, STATE OF NEVADA
EUREKA WATER IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Charges for Services:					
Public Works:					
Water user charges	\$ 10,000	\$ 10,000	\$ 10,500	\$ 500	\$ 10,500
Intergovernmental Revenues:					
Intergovernmental grants	500,000	2,500,000	2,000,000	(500,000)	1,500,000
Miscellaneous:					
Interest earned	2,000	2,000	83,295	81,295	84,895
Net realized gain (loss)	-	-	2,870	2,870	4,094
Net increase (decrease) in fair value of investments	(11)	(11)	(7,892)	(7,881)	8,074
	1,989	1,989	78,273	76,284	97,063
Total Revenues	511,989	2,511,989	2,088,773	(423,216)	1,607,563
EXPENDITURES					
Public Works:					
Capital outlay	2,729,250	4,729,250	733,273	3,995,977	21,758
Net Change in Fund Balances	(2,217,261)	(2,217,261)	1,355,500	3,572,761	1,585,805
FUND BALANCES, July 1	2,533,069	2,533,069	2,656,874	123,805	1,071,069
FUND BALANCES, June 30	\$ 315,808	\$ 315,808	\$ 4,012,374	\$ 3,696,566	\$ 2,656,874

**COUNTY OF EUREKA, STATE OF NEVADA
BUILDING OPERATION AND MAINTENANCE RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009**

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2008</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Miscellaneous:					
Interest earned	\$ 100,000	\$ 100,000	\$ 165,067	\$ 65,067	\$ 321,902
Net realized gain (loss)	-	-	7,473	7,473	12,687
Net increase (decrease) in fair value of investments	1,900	1,900	(21,557)	(23,457)	31,718
Other	<u>50</u>	<u>50</u>	<u>8,292</u>	<u>8,242</u>	<u>-</u>
	<u>101,950</u>	<u>101,950</u>	<u>159,275</u>	<u>57,325</u>	<u>366,307</u>
Total Revenues	<u>101,950</u>	<u>101,950</u>	<u>159,275</u>	<u>57,325</u>	<u>366,307</u>
EXPENDITURES					
General government:					
Services and supplies	60,000	60,000	-	60,000	-
Capital outlay	<u>5,500,000</u>	<u>5,500,000</u>	<u>4,842,023</u>	<u>657,977</u>	<u>2,444,994</u>
Total Expenditures	<u>5,560,000</u>	<u>5,560,000</u>	<u>4,842,023</u>	<u>717,977</u>	<u>2,444,994</u>
OTHER FINANCING SOURCES (USES)					
Transfer in:	<u>5,000,000</u>	<u>5,000,000</u>	<u>4,000,000</u>	<u>1,000,000</u>	<u>3,500,000</u>
Net Change in Fund Balances	(458,050)	(458,050)	(682,748)	(224,698)	1,421,313
FUND BALANCES, July 1	<u>7,042,930</u>	<u>7,042,930</u>	<u>7,974,243</u>	<u>931,313</u>	<u>6,552,930</u>
FUND BALANCES, June 30	<u>\$ 6,584,880</u>	<u>\$ 6,584,880</u>	<u>\$ 7,291,495</u>	<u>\$ 706,615</u>	<u>\$ 7,974,243</u>

NONMAJOR GOVERNMENTAL FUNDS

Regional Transportation Fund accounts for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for extension work in agriculture and home economics. Expenditures are limited to cooperative extension work approved by the public service division of the University of Nevada System.

Agricultural District #15 accounts for money received to provide the annual Eureka County Fair.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Eureka Town and Crescent Valley Water & Sewer Improvement Funds account for monies accumulated for capital outlay, for future Water & Sewer Improvements for the towns of Eureka and Crescent Valley.

Eureka County Television District Fund accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipt, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Nuclear Waste - Yucca Mountain Fund accounts for money from the Federal Department of Energy. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

FFY05 Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Unemployment Insurance Reserve Fund accounts for money received from the general fund for potential unemployment claims in the County by workers. Expenditures are restricted for the payment of such claims.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied at NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfills.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009
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SPECIAL REVENUE FUNDS

	REGIONAL TRANSPORTATION FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND
ASSETS			
Cash and cash equivalents	\$ 4,079,348	\$ 732,195	\$ 341,404
Accounts receivable	-	-	-
Taxes receivable, delinquent	-	458	182
Accrued interest receivable	14,894	2,671	1,246
Due from other governments	76,203	29,984	11,994
	<u>4,170,445</u>	<u>765,308</u>	<u>354,826</u>
Total Assets	<u>\$ 4,170,445</u>	<u>\$ 765,308</u>	<u>\$ 354,826</u>
LIABILITIES			
Accounts payable	\$ -	\$ 817	\$ 1,502
Accrued salaries and related liabilities	-	5,494	-
Due to other governments	-	-	-
Deferred revenue	-	429	171
	<u>-</u>	<u>6,740</u>	<u>1,673</u>
Total Liabilities	<u>-</u>	<u>6,740</u>	<u>1,673</u>
FUND BALANCES			
Unreserved:			
Designated for future year operations	3,708,685	581,343	328,846
Undesignated	461,760	177,225	24,307
	<u>4,170,445</u>	<u>758,568</u>	<u>353,153</u>
Total Fund Balances	<u>4,170,445</u>	<u>758,568</u>	<u>353,153</u>
Total Liabilities and Fund Balances	<u>\$ 4,170,445</u>	<u>\$ 765,308</u>	<u>\$ 354,826</u>

SPECIAL REVENUE FUNDS

FORENSIC FEE FUND	UNINCORPORATED TOWN OF EUREKA		UNINCORPORATED TOWN OF CRESCENT VALLEY	
	SEWER IMPROVEMENT FUND	GENERAL FUND	GENERAL FUND	WATER RESERVE FUND
\$ 4,601	\$ 2,760,262	\$ 741,580	\$ 500,003	\$ 976,187
-	284	14,282	7,234	1,248
-	-	973	579	3,563
17	10,071	2,708	1,827	-
-	-	2,718	644	-
<u>\$ 4,618</u>	<u>\$ 2,770,617</u>	<u>\$ 762,261</u>	<u>\$ 510,287</u>	<u>\$ 980,998</u>
\$ -	\$ 11,139	\$ 17,471	\$ 41,754	\$ 8,334
-	-	11,471	8,216	-
-	-	4,299	1,200	-
-	-	912	543	-
<u>-</u>	<u>11,139</u>	<u>34,153</u>	<u>51,713</u>	<u>8,334</u>
4,168	2,509,211	419,894	458,574	743,238
450	250,267	308,214	-	229,426
<u>4,618</u>	<u>2,759,478</u>	<u>728,108</u>	<u>458,574</u>	<u>972,664</u>
<u>\$ 4,618</u>	<u>\$ 2,770,617</u>	<u>\$ 762,261</u>	<u>\$ 510,287</u>	<u>\$ 980,998</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009
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	SPECIAL REVENUE FUNDS		
	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY	
		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND
ASSETS			
Cash and cash equivalents	\$ 420,951	\$ 157,362	\$ 149,592
Accounts receivable	-	-	-
Taxes receivable, delinquent	196	-	-
Accrued interest receivable	1,537	575	546
Due from other governments	21,923	786	786
	<u>444,607</u>	<u>158,723</u>	<u>150,924</u>
Total Assets	<u>\$ 444,607</u>	<u>\$ 158,723</u>	<u>\$ 150,924</u>
LIABILITIES			
Accounts payable	\$ 3,046	\$ 9,112	\$ -
Accrued salaries and related liabilities	1,565	-	-
Due to other governments	-	-	4,680
Deferred revenue	184	-	-
	<u>4,795</u>	<u>9,112</u>	<u>4,680</u>
Total Liabilities	<u>4,795</u>	<u>9,112</u>	<u>4,680</u>
FUND BALANCES			
Unreserved:			
Designated for future year operations	356,921	119,658	123,020
Undesignated	82,891	29,953	23,224
	<u>439,812</u>	<u>149,611</u>	<u>146,244</u>
Total Fund Balances	<u>439,812</u>	<u>149,611</u>	<u>146,244</u>
Total Liabilities and Fund Balances	<u>\$ 444,607</u>	<u>\$ 158,723</u>	<u>\$ 150,924</u>

SPECIAL REVENUE FUNDS

NUCLEAR WASTE - YUCCA MOUNTAIN FUND	YUCCA MOUNTAIN FUND	UNEMPLOYMENT INSURANCE RESERVE FUND	RECREATION FUND	TOURISM FUND
\$ 106,808	\$ 804,839	\$ 67,219	\$ 541,376	\$ 34,568
-	-	-	6,497	580
-	-	-	-	-
111	818	245	1,976	126
-	-	-	-	-
<u>\$ 106,919</u>	<u>\$ 805,657</u>	<u>\$ 67,464</u>	<u>\$ 549,849</u>	<u>\$ 35,274</u>
\$ -	\$ 20,767	\$ -	\$ -	\$ -
2	-	2,259	-	-
-	-	-	-	-
-	-	-	-	-
<u>2</u>	<u>20,767</u>	<u>2,259</u>	<u>-</u>	<u>-</u>
5,183	235,174	53,069	474,761	23,978
101,734	549,716	12,136	75,088	11,296
<u>106,917</u>	<u>784,890</u>	<u>65,205</u>	<u>549,849</u>	<u>35,274</u>
<u>\$ 106,919</u>	<u>\$ 805,657</u>	<u>\$ 67,464</u>	<u>\$ 549,849</u>	<u>\$ 35,274</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009
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SPECIAL REVENUE FUNDS

	<u>WATER MITIGATION FUND</u>	<u>GAME MANAGEMENT BOARD FUND</u>	<u>EUREKA COUNTY INDIGENT FUND</u>
ASSETS			
Cash and cash equivalents	\$ 626,036	\$ 2,411	\$ 318,270
Accounts receivable	-	-	209
Taxes receivable, delinquent	-	-	171
Accrued interest receivable	2,285	9	1,161
Due from other governments	-	-	11,244
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 628,321</u>	<u>\$ 2,420</u>	<u>\$ 331,055</u>
LIABILITIES			
Accounts payable	\$ -	\$ 422	\$ 3,941
Accrued salaries and related liabilities	-	78	-
Due to other governments	-	-	3,027
Deferred revenue	-	-	160
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>-</u>	<u>500</u>	<u>7,128</u>
FUND BALANCES			
Unreserved:			
Designated for future year operations	363,509	16	180,165
Undesignated	264,812	1,904	143,762
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>628,321</u>	<u>1,920</u>	<u>323,927</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 628,321</u>	<u>\$ 2,420</u>	<u>\$ 331,055</u>

SPECIAL REVENUE FUNDS

EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND	JUSTICE COURT AA FUND
\$ 1,288,978	\$ 2,322,764	\$ 1,037,452	\$ 1,210	\$ 92,593
-	-	-	-	-
229	916	-	-	-
4,705	8,474	3,784	4	338
14,992	61,389	55,764	-	-
<u>\$ 1,308,904</u>	<u>\$ 2,393,543</u>	<u>\$ 1,097,000</u>	<u>\$ 1,214</u>	<u>\$ 92,931</u>
\$ -	\$ 8,282	\$ 19,937	\$ -	\$ -
-	4,708	-	-	-
-	-	-	-	-
215	858	-	-	-
<u>215</u>	<u>13,848</u>	<u>19,937</u>	<u>-</u>	<u>-</u>
833,686	1,973,522	662,235	1,214	81,978
475,003	406,173	414,828	-	10,953
<u>1,308,689</u>	<u>2,379,695</u>	<u>1,077,063</u>	<u>1,214</u>	<u>92,931</u>
<u>\$ 1,308,904</u>	<u>\$ 2,393,543</u>	<u>\$ 1,097,000</u>	<u>\$ 1,214</u>	<u>\$ 92,931</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009
(Page 4 of 4)

	SPECIAL REVENUE FUNDS		
	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	CAPITAL PROJECTS FUND
ASSETS			
Cash and cash equivalents	\$ 37,716	\$ 58,250	\$ 2,283,610
Accounts receivable	-	-	-
Taxes receivable, delinquent	-	-	1,141
Accrued interest receivable	138	213	8,258
Due from other governments	-	-	74,960
Total Assets	\$ 37,854	\$ 58,463	\$ 2,367,969
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 104,708
Accrued salaries and related liabilities	-	-	-
Due to other governments	-	-	-
Deferred revenue	-	-	1,069
Total Liabilities	-	-	105,777
FUND BALANCES			
Unreserved:			
Designated for future year operations	27,024	15,900	2,241,439
Undesignated	10,830	42,563	20,753
Total Fund Balances	37,854	58,463	2,262,192
Total Liabilities and Fund Balances	\$ 37,854	\$ 58,463	\$ 2,367,969

TOTALS
NONMAJOR FUNDS

\$ 20,487,585
30,334
8,408
68,737
363,387

\$ 20,958,451

\$ 251,232
33,793
13,206
4,541

302,772

16,526,411
4,129,268

20,655,679

\$ 20,958,451

**COUNTY OF EUREKA, STATE OF NEVADA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2009
 (Page 1 of 4)**

SPECIAL REVENUE FUNDS

	REGIONAL TRANSPORTATION FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND
REVENUES			
Taxes	\$ 879,292	\$ 405,314	\$ 162,119
Licenses and permits	-	-	-
Intergovernmental revenues	-	834	-
Charges for services	-	-	40,818
Miscellaneous	84,779	14,888	5,637
Total Revenues	964,071	421,036	208,574
EXPENDITURES			
Current:			
General government	-	124,368	-
Public safety	-	-	-
Public works	1,103,946	-	-
Judicial	-	-	-
Health and sanitation	-	-	-
Culture and recreation	-	-	91,230
Intergovernmental	-	-	-
Total Expenditures	1,103,946	124,368	91,230
Excess (Deficiency) of Revenues Over Expenditures	(139,875)	296,668	117,344
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
	-	-	-
Net Change in Fund Balances	(139,875)	296,668	117,344
FUND BALANCES, July 1	4,310,320	461,900	235,809
FUND BALANCES, June 30	\$ 4,170,445	\$ 758,568	\$ 353,153

SPECIAL REVENUE FUNDS

FORENSIC FEE FUND	UNINCORPORATED TOWN OF EUREKA		UNINCORPORATED TOWN OF CRESCENT VALLEY	
	SEWER IMPROVEMENT FUND	GENERAL FUND	GENERAL FUND	WATER RESERVE FUND
\$ -	\$ -	\$ 19,396	\$ 6,308	\$ -
-	-	2,640	528	-
-	1,000,000	87,461	23,589	300,000
1,680	3,408	160,069	93,934	15,361
93	51,826	17,505	14,253	20,536
<u>1,773</u>	<u>1,055,234</u>	<u>287,071</u>	<u>138,612</u>	<u>335,897</u>
-	-	-	41,263	-
-	-	28,763	41,117	-
-	-	338,923	229,513	210,271
3,688	-	-	-	-
-	247,967	-	-	-
-	-	-	35,013	-
-	-	-	-	-
<u>3,688</u>	<u>247,967</u>	<u>367,686</u>	<u>346,906</u>	<u>210,271</u>
<u>(1,915)</u>	<u>807,267</u>	<u>(80,615)</u>	<u>(208,294)</u>	<u>125,626</u>
-	-	-	-	-
-	-	-	-	-
(1,915)	807,267	(80,615)	(208,294)	125,626
<u>6,533</u>	<u>1,952,211</u>	<u>808,723</u>	<u>666,868</u>	<u>847,038</u>
<u>\$ 4,618</u>	<u>\$ 2,759,478</u>	<u>\$ 728,108</u>	<u>\$ 458,574</u>	<u>\$ 972,664</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 2 of 4)

	SPECIAL REVENUE FUNDS		
	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY	
		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND
REVENUES			
Taxes	\$ 172,260	\$ 10,984	\$ 4,540
Licenses and permits	-	-	-
Intergovernmental revenues	60,578	28,902	5,476
Charges for services	-	-	-
Miscellaneous	10,584	3,743	3,432
Total Revenues	243,422	43,629	13,448
EXPENDITURES			
Current:			
General government	291,358	-	-
Public safety	-	-	-
Public works	-	-	-
Judicial	-	-	-
Health and sanitation	-	66,771	5,451
Culture and recreation	-	-	-
Intergovernmental	-	-	-
Total Expenditures	291,358	66,771	5,451
Excess (Deficiency) of Revenues Over Expenditures	(47,936)	(23,142)	7,997
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
	-	-	-
Net Change in Fund Balances	(47,936)	(23,142)	7,997
FUND BALANCES, July 1	487,748	172,753	138,247
FUND BALANCES, June 30	\$ 439,812	\$ 149,611	\$ 146,244

SPECIAL REVENUE FUNDS

NUCLEAR WASTE - YUCCA MOUNTAIN FUND	YUCCA MOUNTAIN FUND	UNEMPLOYMENT INSURANCE RESERVE FUND	RECREATION FUND	TOURISM FUND
\$ -	\$ -	\$ -	\$ 77,656	\$ 6,933
-	-	-	-	-
-	315,386	-	-	-
-	-	-	-	-
<u>1,888</u>	<u>12,774</u>	<u>1,629</u>	<u>12,655</u>	<u>802</u>
<u>1,888</u>	<u>328,160</u>	<u>1,629</u>	<u>90,311</u>	<u>7,735</u>
-	-	6,193	-	-
2,154	207,676	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	45,023	4,697
-	-	-	-	-
<u>2,154</u>	<u>207,676</u>	<u>6,193</u>	<u>45,023</u>	<u>4,697</u>
<u>(266)</u>	<u>120,484</u>	<u>(4,564)</u>	<u>45,288</u>	<u>3,038</u>
-	-	-	-	-
-	-	-	-	-
(266)	120,484	(4,564)	45,288	3,038
<u>107,183</u>	<u>664,406</u>	<u>69,769</u>	<u>504,561</u>	<u>32,236</u>
<u>\$ 106,917</u>	<u>\$ 784,890</u>	<u>\$ 65,205</u>	<u>\$ 549,849</u>	<u>\$ 35,274</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 3 of 4)

SPECIAL REVENUE FUNDS

	WATER MITIGATION FUND	GAME MANAGEMENT BOARD FUND	EUREKA COUNTY INDIGENT FUND
REVENUES			
Taxes	\$ -	\$ -	\$ 151,998
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	5,161
Charges for services	-	-	914
Miscellaneous	9,159	3,321	6,500
Total Revenues	9,159	3,321	164,573
EXPENDITURES			
Current:			
General government	17,847	2,582	48,027
Public safety	-	-	-
Public works	-	-	-
Judicial	-	-	-
Health and sanitation	-	-	-
Culture and recreation	-	-	-
Intergovernmental	-	-	-
Total Expenditures	17,847	2,582	48,027
Excess (Deficiency) of Revenues Over Expenditures	(8,688)	739	116,546
OTHER FINANCING SOURCES (USES)			
Transfers in	190,000	-	-
	190,000	-	-
Net Change in Fund Balances	181,312	739	116,546
FUND BALANCES, July 1	447,009	1,181	207,381
FUND BALANCES, June 30	\$ 628,321	\$ 1,920	\$ 323,927

SPECIAL REVENUE FUNDS

EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND	JUSTICE COURT AA FUND
\$ 202,660	\$ 826,824	\$ -	\$ -	\$ -
-	-	-	-	-
1,314	12,367	-	-	-
-	28,377	643,395	3,302	13,937
27,829	43,610	16,161	111	2,173
<u>231,803</u>	<u>911,178</u>	<u>659,556</u>	<u>3,413</u>	<u>16,110</u>
92,958	-	199,578	9,616	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	12,707
-	178,089	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>92,958</u>	<u>178,089</u>	<u>199,578</u>	<u>9,616</u>	<u>12,707</u>
138,845	733,089	459,978	(6,203)	3,403
-	-	-	-	-
-	-	-	-	-
138,845	733,089	459,978	(6,203)	3,403
1,169,844	1,646,606	617,085	7,417	89,528
<u>\$ 1,308,689</u>	<u>\$ 2,379,695</u>	<u>\$ 1,077,063</u>	<u>\$ 1,214</u>	<u>\$ 92,931</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 4 of 4)

	SPECIAL REVENUE FUNDS		
	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	CAPITAL PROJECTS FUND
REVENUES			
Taxes	\$ -	\$ -	\$ 1,013,287
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	4,142	19,660	-
Miscellaneous	855	1,054	43,695
Total Revenues	4,997	20,714	1,056,982
EXPENDITURES			
Current:			
General government	-	-	586,414
Public safety	-	-	-
Public works	-	-	-
Judicial	1,017	1,756	-
Health and sanitation	-	-	-
Culture and recreation	-	-	-
Intergovernmental	-	-	16,953
Total Expenditures	1,017	1,756	603,367
Excess (Deficiency) of Revenues Over Expenditures	3,980	18,958	453,615
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
	-	-	-
Net Change in Fund Balances	3,980	18,958	453,615
FUND BALANCES, July 1	33,874	39,505	1,808,577
FUND BALANCES, June 30	\$ 37,854	\$ 58,463	\$ 2,262,192

TOTALS
NONMAJOR FUNDS

\$	3,939,571
	3,168
	1,841,068
	1,028,997
	<u>411,492</u>
	<u>7,224,296</u>
	1,420,204
	279,710
	1,882,653
	19,168
	498,278
	175,963
	<u>16,953</u>
	<u>4,292,929</u>
	<u>2,931,367</u>
	<u>190,000</u>
	<u>190,000</u>
	3,121,367
	<u>17,534,312</u>
\$	<u><u>20,655,679</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL TRANSPORTATION FUND
FOR THE YEAR ENDED JUNE 30, 2009**

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 159,397	\$ 159,397	\$ 175,844	\$ 16,447	\$ 140,480
State unitary tax	8,000	8,000	7,489	(511)	8,720
Personal property roll	54,619	54,619	53,820	(799)	49,087
Net proceeds of mines	148,000	148,000	573,523	425,523	213,921
County option motor vehicle fuel tax	52,447	52,447	68,616	16,169	56,720
	<u>422,463</u>	<u>422,463</u>	<u>879,292</u>	<u>456,829</u>	<u>468,928</u>
Miscellaneous:					
Interest	15,000	15,000	92,368	77,368	216,984
Net realized gain (loss)	-	-	3,683	3,683	6,476
Net increase (decrease) in fair value of investments	(100)	(100)	(11,272)	(11,172)	11,424
	<u>14,900</u>	<u>14,900</u>	<u>84,779</u>	<u>69,879</u>	<u>234,884</u>
Total Revenues	<u>437,363</u>	<u>437,363</u>	<u>964,071</u>	<u>526,708</u>	<u>703,812</u>
EXPENDITURES					
Public Works:					
Capital outlay	<u>1,230,000</u>	<u>1,230,000</u>	<u>1,103,946</u>	<u>126,054</u>	<u>2,372,913</u>
Excess (Deficiency) of Revenues Over Expenditures	(792,637)	(792,637)	(139,875)	652,762	(1,669,101)
OTHER FINANCING SOURCES (USES)					
Transfer in:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>
Net Change in Fund Balances	(792,637)	(792,637)	(139,875)	652,762	3,330,899
FUND BALANCES, July 1	<u>3,546,615</u>	<u>3,546,615</u>	<u>4,310,320</u>	<u>763,705</u>	<u>979,421</u>
FUND BALANCES, June 30	<u>\$ 2,753,978</u>	<u>\$ 2,753,978</u>	<u>\$ 4,170,445</u>	<u>\$ 1,416,467</u>	<u>\$ 4,310,320</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2009**

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 79,698	\$ 79,698	\$ 86,750	\$ 7,052	\$ 70,287
State unitary tax	4,000	4,000	4,892	892	4,000
Personal property roll	27,310	27,310	26,910	(400)	24,543
Net proceeds of mines	74,000	74,000	286,762	212,762	106,961
	<u>185,008</u>	<u>185,008</u>	<u>405,314</u>	<u>220,306</u>	<u>205,791</u>
Intergovernmental Revenues:					
Miscellaneous state grant	300	300	834	534	862
Miscellaneous:					
Interest	10,000	10,000	13,113	3,113	19,292
Net realized gain (loss)	-	-	509	509	676
Net increase (decrease) in fair value of investments	(240)	(240)	(1,359)	(1,119)	1,788
Refunds	300	300	2,625	2,325	5,945
	<u>10,060</u>	<u>10,060</u>	<u>14,888</u>	<u>4,828</u>	<u>27,701</u>
Total Revenues	<u>195,368</u>	<u>195,368</u>	<u>421,036</u>	<u>225,668</u>	<u>234,354</u>
EXPENDITURES					
General Government:					
Salaries	84,000	84,000	70,638	13,362	77,902
Employee benefits	28,100	28,100	25,587	2,513	26,618
Services and supplies	37,200	37,200	28,143	9,057	24,094
Capital outlay	20,000	20,000	-	20,000	6,558
Total Expenditures	<u>169,300</u>	<u>169,300</u>	<u>124,368</u>	<u>44,932</u>	<u>135,172</u>
Net Change in Fund Balances	26,068	26,068	296,668	270,600	99,182
FUND BALANCES, July 1	<u>333,929</u>	<u>333,929</u>	<u>461,900</u>	<u>127,971</u>	<u>362,718</u>
FUND BALANCES, June 30	<u>\$ 359,997</u>	<u>\$ 359,997</u>	<u>\$ 758,568</u>	<u>\$ 398,571</u>	<u>\$ 461,900</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURAL DISTRICT #15**

FOR THE YEAR ENDED JUNE 30, 2009

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 31,479	\$ 31,479	\$ 34,693	\$ 3,214	\$ 28,099
State unitary tax	2,000	2,000	1,957	(43)	1,717
Personal property roll	10,924	10,924	10,764	(160)	9,817
Net proceeds of mines	29,600	29,600	114,705	85,105	42,784
	<u>74,003</u>	<u>74,003</u>	<u>162,119</u>	<u>88,116</u>	<u>82,417</u>
Charges for Services:					
Fair fees	40,000	40,000	40,818	818	37,332
Miscellaneous:					
Other	900	900	-	(900)	900
Interest earned	1,000	1,000	6,083	5,083	9,014
Net realized gain (loss)	-	-	227	227	343
Net increase (decrease) in fair value of investments	80	80	(673)	(753)	766
	<u>1,980</u>	<u>1,980</u>	<u>5,637</u>	<u>3,657</u>	<u>11,023</u>
Total Revenues	<u>115,983</u>	<u>115,983</u>	<u>208,574</u>	<u>92,591</u>	<u>130,772</u>
EXPENDITURES					
Culture and Recreation:					
Salaries and wages	4,000	4,000	-	4,000	2,694
Employee benefits	600	600	-	600	389
Services and supplies	55,400	113,997	91,230	22,767	77,885
Total Expenditures	<u>60,000</u>	<u>118,597</u>	<u>91,230</u>	<u>27,367</u>	<u>80,968</u>
Excess (Deficiency) of Revenues Over Expenditures	55,983	(2,614)	117,344	119,958	49,804
OTHER FINANCING SOURCES (USES)					
Transfer in:	-	-	-	-	70,000
Net Change in Fund Balances	55,983	(2,614)	117,344	119,958	119,804
FUND BALANCES, July 1	<u>177,212</u>	<u>235,809</u>	<u>235,809</u>	<u>-</u>	<u>116,005</u>
FUND BALANCES, June 30	<u>\$ 233,195</u>	<u>\$ 233,195</u>	<u>\$ 353,153</u>	<u>\$ 119,958</u>	<u>\$ 235,809</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA TOWN SEWER IMPROVEMENT FUND**

FOR THE YEAR ENDED JUNE 30, 2009

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Charges for Services:					
Public works:					
Water user fees	\$ 1,000	\$ 1,000	\$ 3,408	\$ 2,408	\$ 3,408
Intergovernmental Revenues:					
Intergovernmental grants	-	1,000,000	1,000,000	-	1,000,000
Miscellaneous:					
Interest earned	10,000	10,000	55,356	45,356	63,795
Net realized gain (loss)	-	-	2,021	2,021	3,000
Net increase (decrease) in fair value of investments	36	36	(5,551)	(5,587)	6,304
	<u>10,036</u>	<u>10,036</u>	<u>51,826</u>	<u>41,790</u>	<u>73,099</u>
Total Revenues	<u>11,036</u>	<u>1,011,036</u>	<u>1,055,234</u>	<u>44,198</u>	<u>1,076,507</u>
EXPENDITURES					
Health and Sanitation:					
Services and Supplies	-	2,000	860	1,140	-
Capital outlay	115,000	1,113,000	247,107	865,893	69,053
Total Expenditures	<u>115,000</u>	<u>1,115,000</u>	<u>247,967</u>	<u>867,033</u>	<u>69,053</u>
Net Change in Fund Balances	(103,964)	(103,964)	807,267	911,231	1,007,454
FUND BALANCES, July 1	<u>1,855,757</u>	<u>1,855,757</u>	<u>1,952,211</u>	<u>96,454</u>	<u>944,757</u>
FUND BALANCES, June 30	<u>\$ 1,751,793</u>	<u>\$ 1,751,793</u>	<u>\$ 2,759,478</u>	<u>\$ 1,007,685</u>	<u>\$ 1,952,211</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 3)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes					
Secured-real property	\$ 19,174	\$ 19,074	\$ 16,910	\$ (2,164)	\$ 15,805
State unitary tax	100	100	2,061	1,961	1,622
Personal property roll	310	310	425	115	423
	<u>19,584</u>	<u>19,484</u>	<u>19,396</u>	<u>(88)</u>	<u>17,850</u>
Licenses and Permits:					
County gaming licenses	<u>4,000</u>	<u>4,000</u>	<u>2,640</u>	<u>(1,360)</u>	<u>2,720</u>
Intergovernmental Revenues:					
State shared revenue:					
State gaming licenses	79,000	79,000	75,043	(3,957)	66,929
NRS 354.59815 capital improvement	9,000	9,000	9,000	-	9,000
Consolidated tax	<u>3,000</u>	<u>3,000</u>	<u>3,418</u>	<u>418</u>	<u>3,635</u>
	<u>91,000</u>	<u>91,000</u>	<u>87,461</u>	<u>(3,539)</u>	<u>79,564</u>
Charges for Services:					
Public works:					
Water user fees	86,000	86,000	125,168	39,168	121,544
Water hook-up fees	1,000	1,000	6,549	5,549	4,627
Sewer user fees	<u>12,000</u>	<u>12,000</u>	<u>28,352</u>	<u>16,352</u>	<u>21,555</u>
	<u>99,000</u>	<u>99,000</u>	<u>160,069</u>	<u>61,069</u>	<u>147,726</u>
Miscellaneous:					
Refunds	-	-	-	-	587
Interest earned	24,000	24,000	18,900	(5,100)	40,245
Net realized gain(loss)	-	-	743	743	1,291
Net increase (decrease) in fair value of investments	<u>(50)</u>	<u>50</u>	<u>(2,138)</u>	<u>(2,188)</u>	<u>4,001</u>
	<u>23,950</u>	<u>24,050</u>	<u>17,505</u>	<u>(6,545)</u>	<u>46,124</u>
Total Revenues	<u>237,534</u>	<u>237,534</u>	<u>287,071</u>	<u>49,537</u>	<u>293,984</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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EXPENDITURES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Public Safety:					
Fire:					
Salaries	3,000	3,000	2,700	300	2,571
Employee benefits	500	500	285	215	275
Services and supplies	26,500	26,500	24,132	2,368	20,622
Capital outlay	10,000	10,000	1,646	8,354	322
Total Public Safety	<u>40,000</u>	<u>40,000</u>	<u>28,763</u>	<u>11,237</u>	<u>23,790</u>
Public Works:					
Highways and streets:					
Services and supplies	66,000	66,000	22,777	43,223	44,835
Capital outlay	115,000	115,000	7,177	107,823	-
	<u>181,000</u>	<u>181,000</u>	<u>29,954</u>	<u>151,046</u>	<u>44,835</u>
Street Lighting:					
Subdivision of town property:					
Services and supplies	13,000	13,000	9,942	3,058	7,424
Surveying:					
Services and supplies	-	-	-	-	16,168
Water Department:					
Salaries	80,000	108,000	108,138	(138)	109,738
Employee benefits	20,000	35,000	36,007	(1,007)	33,303
Services and supplies	161,950	125,950	96,073	29,877	227,438
Capital outlay	-	5,000	4,454	546	26,717
	<u>261,950</u>	<u>273,950</u>	<u>244,672</u>	<u>29,278</u>	<u>397,196</u>
Sewer Department:					
Salaries	6,500	16,500	13,894	2,606	11,953
Employee benefits	2,500	6,500	5,145	1,355	4,399
Services and supplies	62,500	44,500	35,316	9,184	34,287
Capital outlay	-	-	-	-	-
	<u>71,500</u>	<u>67,500</u>	<u>54,355</u>	<u>13,145</u>	<u>50,639</u>
Total Public Works	<u>527,450</u>	<u>535,450</u>	<u>338,923</u>	<u>196,527</u>	<u>516,262</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Contingency	8,000	-	-	-	-
Total Expenditures	575,450	575,450	367,686	207,764	540,052
Net Change in Fund Balances	(337,916)	(337,916)	(80,615)	257,301	(246,068)
FUND BALANCES, July 1	659,962	659,962	808,723	148,761	1,054,791
FUND BALANCES, June 30	\$ 322,046	\$ 322,046	\$ 728,108	\$ 406,062	\$ 808,723

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 2)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad Valorem Taxes:					
Secured-real property	\$ 5,926	\$ 5,926	\$ 5,208	\$ (718)	\$ 5,466
State unitary tax	200	200	541	341	628
Personal property roll	237	237	559	322	274
	<u>6,363</u>	<u>6,363</u>	<u>6,308</u>	<u>(55)</u>	<u>6,368</u>
Licenses and Permits:					
County gaming licenses	800	800	528	(272)	944
Intergovernmental Revenues:					
State Shared Revenues:					
State gaming licenses	14,000	14,000	15,216	1,216	15,437
NRS 354.59815 capital improvement	7,000	7,000	7,000	-	7,000
Intergovernmental grants	200,000	200,000	-	(200,000)	200,000
Consolidated tax	1,000	1,000	1,373	373	1,479
	<u>222,000</u>	<u>222,000</u>	<u>23,589</u>	<u>(198,411)</u>	<u>223,916</u>
Charges for Services:					
Miscellaneous fees	-	-	-	-	435
Water hook up fees	-	-	290	290	170
Water user fees	55,000	55,000	93,644	38,644	102,630
	<u>55,000</u>	<u>55,000</u>	<u>93,934</u>	<u>38,934</u>	<u>103,235</u>
Miscellaneous:					
Interest	4,000	4,000	15,391	11,391	33,974
Net realized gain (loss)	-	-	61	61	1,032
Net increase (decrease) in fair value of investments	(389)	(389)	(1,699)	(1,310)	2,750
Other	100	100	500	400	-
	<u>3,711</u>	<u>3,711</u>	<u>14,253</u>	<u>10,542</u>	<u>37,756</u>
Total Revenues	<u>287,874</u>	<u>287,874</u>	<u>138,612</u>	<u>(149,262)</u>	<u>372,219</u>
EXPENDITURES					
General Government:					
Town Board:					
Salaries	15,000	15,000	14,537	463	53,104
Employee benefits	4,000	4,000	1,661	2,339	13,474
Services and supplies	34,695	34,695	25,065	9,630	29,446
Total Town Board	<u>53,695</u>	<u>53,695</u>	<u>41,263</u>	<u>12,432</u>	<u>96,024</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Public Safety:					
Fire:					
Salaries	2,500.00	2,500	2,460	40	2,400
Employee benefits	700.00	700	260	440	256
Services and supplies	36,300.00	36,300	32,054	4,246	36,187
Capital outlay	10,000	10,000	6,343	3,657	3,169
Total Public Safety	<u>49,500</u>	<u>49,500</u>	<u>41,117</u>	<u>8,383</u>	<u>42,012</u>
Public Works:					
Water Utility:					
Salaries	85,000	85,000	75,015	9,985	71,274
Employee benefits	26,000	26,000	24,483	1,517	19,393
Services and supplies	98,500	93,500	73,221	20,279	58,644
Capital outlay	-	68,000	34,201	33,799	-
Total Public Works	<u>209,500</u>	<u>272,500</u>	<u>206,920</u>	<u>65,580</u>	<u>149,311</u>
Highway and Streets:					
Services and supplies	28,850	28,850	22,593	6,257	17,070
Total Public Works	<u>238,350</u>	<u>301,350</u>	<u>229,513</u>	<u>71,837</u>	<u>166,381</u>
Culture and Recreation:					
Public Park:					
Salaries	18,000	18,000	12,787	5,213	4,060
Employee benefits	2,500	2,500	1,338	1,162	732
Services and supplies	36,700	36,700	20,888	15,812	21,839
Capital outlay	85,000	27,000	-	27,000	-
Total Culture and Recreation	<u>142,200</u>	<u>84,200</u>	<u>35,013</u>	<u>49,187</u>	<u>26,631</u>
Contingency	5,000	-	-	-	-
Total Expenditures	<u>488,745</u>	<u>488,745</u>	<u>346,906</u>	<u>141,839</u>	<u>331,048</u>
Net Change in Fund Balances	(200,871)	(200,871)	(208,294)	(7,423)	41,171
FUND BALANCES, July 1	<u>530,089</u>	<u>530,089</u>	<u>666,868</u>	<u>136,779</u>	<u>625,697</u>
FUND BALANCES, June 30	<u>\$ 329,218</u>	<u>\$ 329,218</u>	<u>\$ 458,574</u>	<u>\$ 129,356</u>	<u>\$ 666,868</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRESCENT VALLEY WATER RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Intergovernmental Revenues:					
Intergovernmental Grants	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ -
Charges for Service:					
Public Works:					
Water user charges	10,000	10,000	14,076	4,076	14,076
Water hook-up charges	1,000	1,000	1,285	285	1,350
	<u>11,000</u>	<u>11,000</u>	<u>15,361</u>	<u>4,361</u>	<u>15,426</u>
Miscellaneous:					
Interest earned	10,000	10,000	22,711	12,711	38,685
Net realized gain (loss)	-	-	118	118	1,291
Net increase (decrease) in fair value of investments	(25)	(25)	(2,293)	(2,268)	3,474
	<u>9,975</u>	<u>9,975</u>	<u>20,536</u>	<u>10,561</u>	<u>43,450</u>
Total Revenues	<u>20,975</u>	<u>320,975</u>	<u>335,897</u>	<u>14,922</u>	<u>58,876</u>
EXPENDITURES	<u>70,000</u>	<u>370,000</u>	<u>210,271</u>	<u>159,729</u>	<u>-</u>
Net Change in Fund Balances	(49,025)	(49,025)	125,626	174,651	58,876
FUND BALANCES, July 1	<u>719,162</u>	<u>719,162</u>	<u>847,038</u>	<u>127,876</u>	<u>788,162</u>
FUND BALANCES, June 30	<u>\$ 670,137</u>	<u>\$ 670,137</u>	<u>\$ 972,664</u>	<u>\$ 302,527</u>	<u>\$ 847,038</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY TELEVISION DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 2)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 34,373	\$ 34,373	\$ 36,871	\$ 2,498	\$ 29,872
State unitary tax	1,200	1,200	2,079	879	1,376
Personal property roll	11,607	11,607	11,437	(170)	10,431
Net proceeds of mines	31,450	31,450	121,873	90,423	45,458
	<u>78,630</u>	<u>78,630</u>	<u>172,260</u>	<u>93,630</u>	<u>87,137</u>
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	55,000	55,000	55,078	78	55,078
Intergovernment grants	5,000	5,000	5,500	500	235,500
	<u>60,000</u>	<u>60,000</u>	<u>60,578</u>	<u>578</u>	<u>290,578</u>
Miscellaneous:					
Internet service	-	-	-	-	3,990
Other	1,100	1,100	2,500	1,400	407
Interest earned	20,000	20,000	9,334	(10,666)	12,915
Net realized gain (loss)	-	-	51	51	758
Net increase (decrease) in fair value of investments	-	-	(1,301)	(1,301)	3,066
	<u>21,100</u>	<u>21,100</u>	<u>10,584</u>	<u>(10,516)</u>	<u>21,136</u>
Total Revenues	<u>159,730</u>	<u>159,730</u>	<u>243,422</u>	<u>83,692</u>	<u>398,851</u>
EXPENDITURES					
General Government:					
Television Administration:					
Salaries	30,000	27,000	24,847	2,153	29,500
Employee benefits	3,500	3,500	2,643	857	3,151
Services and supplies	50,000	39,400	32,468	6,932	44,496
Capital Outlay	-	600	556	44	-
	<u>83,500</u>	<u>70,500</u>	<u>60,514</u>	<u>9,986</u>	<u>77,147</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY TELEVISION DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Television Mountain					
Services and supplies	10,000	5,000	960	4,040	889
Capital outlay	10,000	-	-	-	230
	<u>20,000</u>	<u>5,000</u>	<u>960</u>	<u>4,040</u>	<u>1,119</u>
Prospect Peak					
Services and supplies	58,000	34,000	31,176	2,824	26,664
Capital outlay	100,000	186,000	185,828	172	384,254
	<u>158,000</u>	<u>220,000</u>	<u>217,004</u>	<u>2,996</u>	<u>410,918</u>
Argenta Ridge					
Services and supplies	30,000	16,000	12,880	3,120	27,847
Capital outlay	20,000	-	-	-	264,152
	<u>50,000</u>	<u>16,000</u>	<u>12,880</u>	<u>3,120</u>	<u>291,999</u>
Total Expenditures	<u>311,500</u>	<u>311,500</u>	<u>291,358</u>	<u>20,142</u>	<u>781,183</u>
Net Change in Fund Balances	(151,770)	(151,770)	(47,936)	103,834	(382,332)
FUND BALANCES, July 1	<u>481,621</u>	<u>481,621</u>	<u>487,748</u>	<u>6,127</u>	<u>870,080</u>
FUND BALANCES, June 30	<u>\$ 329,851</u>	<u>\$ 329,851</u>	<u>\$ 439,812</u>	<u>\$ 109,961</u>	<u>\$ 487,748</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DIAMOND VALLEY WEED CONTROL DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes					
Ad valorem taxes:					
Secured-real property	\$ 9,905	\$ 9,905	\$ 10,984	\$ 1,079	\$ 10,746
Intergovernmental Revenues:					
State shared revenue:					
Intergovernmental grants	-	-	23,427	23,427	44,968
Consolidated tax	3,200	3,200	5,475	2,275	5,899
	3,200	3,200	28,902	25,702	50,867
Charges for Services:					
Contract weed spraying	30,000	30,000	-	(30,000)	-
Miscellaneous:					
Interest earned	4,000	4,000	4,172	172	8,021
Net realized gain (loss)	-	-	19	19	266
Net increase (decrease) in fair value of investments	76	76	(448)	(524)	705
Other	300	300	-	(300)	-
	4,376	4,376	3,743	(633)	8,992
Total Revenues	47,481	47,481	43,629	(3,852)	70,605
EXPENDITURES					
Health and Sanitation:					
Salaries	5,000	5,000	-	5,000	-
Employee benefits	1,000	1,000	-	1,000	-
Services and supplies	60,000	63,000	63,719	(719)	47,966
Capital outlay	25,000	22,000	3,052	18,948	4,976
Total Expenditures	91,000	91,000	66,771	24,229	52,942
Net Change in Fund Balances	(43,519)	(43,519)	(23,142)	20,377	17,663
FUND BALANCES, July 1	52,397	52,397	172,753	120,356	155,090
FUND BALANCES, June 30	\$ 8,878	\$ 8,878	\$ 149,611	\$ 140,733	\$ 172,753

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DIAMOND VALLEY RODENT CONTROL DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 5,073	\$ 5,073	\$ 4,540	\$ (533)	\$ 4,223
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	3,000	3,000	5,476	2,476	5,900
Miscellaneous:					
Interest earned	1,000	1,000	3,783	2,783	6,281
Net realized gain (loss)	-	-	18	18	210
Net increase (decrease) in fair value of investments	(23)	(23)	(369)	(346)	547
Other	3,000	3,000	-	(3,000)	4,108
	3,977	3,977	3,432	(545)	11,146
Total Revenues	12,050	12,050	13,448	1,398	21,269
EXPENDITURES					
Health and Sanitation:					
Services and supplies	30,000	30,000	5,451	24,549	3,718
Net Changes in Fund Balances	(17,950)	(17,950)	7,997	25,947	17,551
FUND BALANCES, July 1	102,404	102,404	138,247	35,843	120,696
FUND BALANCES, June 30	\$ 84,454	\$ 84,454	\$ 146,244	\$ 61,790	\$ 138,247

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NUCLEAR WASTE - YUCCA MOUNTAIN FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Miscellaneous:					
Interest earned	\$ -	\$ -	\$ 1,888	\$ 1,888	\$ 2,967
EXPENDITURES					
Public Safety:					
Salaries	-	2,500	1,225	1,275	922
Employee benefits	-	1,000	397	603	320
Services and supplies	90,000	86,500	532	85,968	(83)
Services and supplies	12,000	12,000	-	12,000	-
Total Expenditures	102,000	102,000	2,154	99,846	1,159
Net Changes in Fund Balances	(102,000)	(102,000)	(266)	101,734	1,808
FUND BALANCES, July 1	102,375	102,375	107,183	4,808	105,375
FUND BALANCES, June 30	\$ 375	\$ 375	\$ 106,917	\$ 106,542	\$ 107,183

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YUCCA MOUNTAIN FUND**

FOR THE YEAR ENDED JUNE 30, 2009

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Intergovernmental:					
Federal revenues	\$ -	\$ -	\$ 315,386	\$ 315,386	\$ 311,748
Miscellaneous:					
Interest earned	3,000	3,000	12,774	9,774	16,615
Total Revenues	3,000	3,000	328,160	325,160	328,363
EXPENDITURES					
Public Safety:					
Services and supplies	432,232	432,232	204,808	227,424	257,858
Capital outlay	30,000	30,000	2,868	27,132	-
Total Expenditures	462,232	462,232	207,676	254,556	257,858
Net Changes in Fund Balances	(459,232)	(459,232)	120,484	579,716	70,505
FUND BALANCES, July 1	489,669	489,669	664,406	174,737	593,901
FUND BALANCES, June 30	\$ 30,437	\$ 30,437	\$ 784,890	\$ 754,453	\$ 664,406

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNEMPLOYMENT INSURANCE RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Miscellaneous:					
Interest earned	\$ 1,000	\$ 1,000	\$ 1,805	\$ 805	\$ 3,367
Net realized gain (loss)	-	-	8	8	106
Net increase (decrease) in fair value of investments	<u>(20)</u>	<u>(20)</u>	<u>(184)</u>	<u>(164)</u>	<u>279</u>
Total Revenues	<u>980</u>	<u>980</u>	<u>1,629</u>	<u>649</u>	<u>3,752</u>
EXPENDITURES					
General Government:					
Unemployment insurance claims paid	<u>18,000</u>	<u>18,000</u>	<u>6,193</u>	<u>11,807</u>	<u>4,831</u>
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>6,193</u>	<u>11,807</u>	<u>4,831</u>
Excess (Deficiency) of Revenues Over Expenditures	(17,020)	(17,020)	(4,564)	12,456	(1,079)
OTHER FINANCING SOURCES (USES)					
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Net Changes in Fund Balances	(17,020)	(17,020)	(4,564)	12,456	8,921
FUND BALANCES, July 1	<u>53,848</u>	<u>53,848</u>	<u>69,769</u>	<u>15,921</u>	<u>60,848</u>
FUND BALANCES, June 30	<u>\$ 36,828</u>	<u>\$ 36,828</u>	<u>\$ 65,205</u>	<u>\$ 28,377</u>	<u>\$ 69,769</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Room tax	\$ 45,000	\$ 45,000	\$ 77,656	\$ 32,656	\$ 90,325
Miscellaneous:					
Interest earned	3,000	3,000	13,918	10,918	22,820
Net realized gain (loss)	-	-	66	66	754
Net increase (decrease) in fair value of investments	(120)	(120)	(1,329)	(1,209)	1,964
	<u>2,880</u>	<u>2,880</u>	<u>12,655</u>	<u>9,775</u>	<u>25,538</u>
Total Revenues	<u>47,880</u>	<u>47,880</u>	<u>90,311</u>	<u>42,431</u>	<u>115,863</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	<u>79,000</u>	<u>79,000</u>	<u>45,023</u>	<u>33,977</u>	<u>53,587</u>
Net Changes in Fund Balances	(31,120)	(31,120)	45,288	76,408	62,276
FUND BALANCES, July 1	<u>435,285</u>	<u>435,285</u>	<u>504,561</u>	<u>69,276</u>	<u>442,285</u>
FUND BALANCES, June 30	<u>\$ 404,165</u>	<u>\$ 404,165</u>	<u>\$ 549,849</u>	<u>\$ 145,684</u>	<u>\$ 504,561</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOURISM FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Room tax	\$ 3,500	\$ 3,500	\$ 6,933	\$ 3,433	\$ 8,064
Miscellaneous:					
Interest earned	200	200	882	682	1,448
Net realized gain (loss)	-	-	4	4	48
Net increase (decrease) in fair value of investments	(8)	(8)	(84)	(76)	125
	<u>192</u>	<u>192</u>	<u>802</u>	<u>610</u>	<u>1,621</u>
Total Revenues	<u>3,692</u>	<u>3,692</u>	<u>7,735</u>	<u>4,043</u>	<u>9,685</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>4,697</u>	<u>7,303</u>	<u>6,300</u>
Net Changes in Fund Balances	(8,308)	(8,308)	3,038	11,346	3,385
FUND BALANCES, July 1	<u>24,559</u>	<u>24,559</u>	<u>32,236</u>	<u>7,677</u>	<u>28,851</u>
FUND BALANCES, June 30	<u>\$ 16,251</u>	<u>\$ 16,251</u>	<u>\$ 35,274</u>	<u>\$ 19,023</u>	<u>\$ 32,236</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
WATER MITIGATION FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Miscellaneous:					
Interest earned	\$ 6,000	\$ 6,000	\$ 10,546	\$ 4,546	\$ 22,327
Net realized gain (loss)	-	-	76	76	823
Net increase (decrease) in fair value of investments	150	150	(1,463)	(1,613)	2,808
Total Revenues	<u>6,150</u>	<u>6,150</u>	<u>9,159</u>	<u>3,009</u>	<u>25,958</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>500,966</u>	<u>500,966</u>	<u>17,847</u>	<u>483,119</u>	<u>367,765</u>
Excess (Deficiency) of Revenues Over Expenditures	(494,816)	(494,816)	(8,688)	486,128	(341,807)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>-</u>	<u>-</u>	<u>190,000</u>	<u>190,000</u>	<u>-</u>
Net Change in Fund Balances	(494,816)	(494,816)	181,312	676,128	(341,807)
FUND BALANCES, July 1	<u>494,816</u>	<u>494,816</u>	<u>447,009</u>	<u>(47,807)</u>	<u>788,816</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 628,321</u>	<u>\$ 628,321</u>	<u>\$ 447,009</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GAME MANAGEMENT BOARD FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Intergovernmental Revenue:					
Dept of Wildlife Grant	\$ 1,600	\$ 1,600	\$ 3,251	\$ 1,651	\$ -
Miscellaneous:					
Interest earned	20	20	75	55	88
Net realized gain (loss)	-	-	-	-	3
Net increase (decrease) in fair value of investments	5	5	(5)	(10)	11
	<u>25</u>	<u>25</u>	<u>70</u>	<u>45</u>	<u>102</u>
 Total Revenues	 <u>1,625</u>	 <u>1,625</u>	 <u>3,321</u>	 <u>1,696</u>	 <u>102</u>
EXPENDITURES					
General Government:					
Salaries	-	800	119	681	185
Employee benefits	-	200	35	165	45
Services and supplies	<u>3,000</u>	<u>2,000</u>	<u>2,428</u>	<u>(428)</u>	<u>1,584</u>
 Total Expenditures	 <u>3,000</u>	 <u>3,000</u>	 <u>2,582</u>	 <u>418</u>	 <u>1,814</u>
 Net Change in Fund Balances	 (1,375)	 (1,375)	 739	 2,114	 (1,712)
FUND BALANCES, July 1	<u>1,628</u>	<u>1,628</u>	<u>1,181</u>	<u>(447)</u>	<u>2,893</u>
FUND BALANCES, June 30	<u>\$ 253</u>	<u>\$ 253</u>	<u>\$ 1,920</u>	<u>\$ 1,667</u>	<u>\$ 1,181</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 22,272	\$ 22,272	\$ 32,536	\$ 10,264	\$ 26,363
State unitary tax	2,000	2,000	1,835	(165)	1,521
Personal property roll	7,920	7,920	10,091	2,171	9,204
Net proceeds of mines	21,460	21,460	107,536	86,076	40,110
	<u>53,652</u>	<u>53,652</u>	<u>151,998</u>	<u>98,346</u>	<u>77,198</u>
Intergovernmental Revenue:					
Miscellaneous state grant	300	300	5,161	4,861	5,478
Charges for Services:					
Legal aide	300	300	914	614	570
Miscellaneous:					
Refunds	100	100	-	(100)	844
Interest earned	3,000	3,000	6,129	3,129	8,850
Net realized gain (loss)	-	-	39	39	304
Net increase (decrease) in fair value of investments	(50)	(50)	8	58	784
Other	-	-	324	324	500
	<u>3,050</u>	<u>3,050</u>	<u>6,500</u>	<u>3,450</u>	<u>11,282</u>
Total Revenues	<u>57,302</u>	<u>57,302</u>	<u>164,573</u>	<u>107,271</u>	<u>94,528</u>
EXPENDITURES					
General Government:					
Services and supplies	108,000	108,000	48,027	59,973	43,992
Net Change in Fund Balances	(50,698)	(50,698)	116,546	167,244	50,536
FUND BALANCES, July 1	107,126	107,126	207,381	100,255	156,845
FUND BALANCES, June 30	<u>\$ 56,428</u>	<u>\$ 56,428</u>	<u>\$ 323,927</u>	<u>\$ 267,499</u>	<u>\$ 207,381</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY HOSPITAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 39,849	\$ 39,849	\$ 43,378	\$ 3,529	\$ 35,143
State unitary tax	2,000	2,000	2,446	446	2,076
Personal property roll	13,655	13,655	13,455	(200)	12,272
Net proceeds of mines	37,000	37,000	143,381	106,381	53,480
	<u>92,504</u>	<u>92,504</u>	<u>202,660</u>	<u>110,156</u>	<u>102,971</u>
Intergovernmental Revenue:					
Other	20	20	1,314	1,294	-
Miscellaneous:					
Interest earned	20,000	20,000	30,820	10,820	52,240
Net realized gain (loss)	-	-	157	157	1,766
Net increase (decrease) in fair value of investments	(30)	(30)	(3,148)	(3,118)	4,792
	<u>19,970</u>	<u>19,970</u>	<u>27,829</u>	<u>7,859</u>	<u>58,798</u>
Total Revenues	<u>112,494</u>	<u>112,494</u>	<u>231,803</u>	<u>119,309</u>	<u>161,769</u>
EXPENDITURES					
General Government:					
Services and supplies	500,000	500,000	92,958	407,042	72,781
Net Change in Fund Balances	(387,506)	(387,506)	138,845	526,351	88,988
FUND BALANCES, July 1	<u>673,513</u>	<u>673,513</u>	<u>1,169,844</u>	<u>496,331</u>	<u>1,080,856</u>
FUND BALANCES, June 30	<u>\$ 286,007</u>	<u>\$ 286,007</u>	<u>\$ 1,308,689</u>	<u>\$ 1,022,682</u>	<u>\$ 1,169,844</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 201,361	\$ 201,361	\$ 173,807	\$ (27,554)	\$ 142,565
State unitary tax	7,000	7,000	25,674	18,674	6,851
Personal property roll	13,655	13,655	53,820	40,165	49,087
Net proceeds of mines	148,000	148,000	573,523	425,523	213,921
	<u>370,016</u>	<u>370,016</u>	<u>826,824</u>	<u>456,808</u>	<u>412,424</u>
Intergovernmental Revenues:					
Intergovernmental grants	14,000	14,000	12,367	(1,633)	20,325
Charges for Services:					
Landfill fees	14,000	14,000	28,377	14,377	23,320
Miscellaneous:					
Interest earned	12,000	12,000	47,994	35,994	74,013
Net realized gain (loss)	-	-	282	282	2,450
Refunds	300	300	-	(300)	260
Net increase (decrease) in fair value of investments	(700)	(700)	(4,666)	(3,966)	5,371
	<u>11,600</u>	<u>11,600</u>	<u>43,610</u>	<u>32,010</u>	<u>82,094</u>
Total Revenues	<u>409,616</u>	<u>409,616</u>	<u>911,178</u>	<u>501,562</u>	<u>538,163</u>
EXPENDITURES					
Health and Sanitation:					
Salaries	79,000	79,000	74,577	4,423	69,748
Employee benefits	29,000	29,000	27,958	1,042	24,842
Services and supplies	143,000	143,000	75,554	67,446	143,035
Capital outlay	10,000	10,000	-	10,000	-
Total Expenditures	<u>261,000</u>	<u>261,000</u>	<u>178,089</u>	<u>82,911</u>	<u>237,625</u>
Excess (Deficiency) of Revenues Over Expenditures	148,616	148,616	733,089	584,473	300,538
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	-	-	500,000
Net Changes in Fund Balances	148,616	148,616	733,089	584,473	800,538
FUND BALANCES, July 1	<u>1,426,453</u>	<u>1,426,453</u>	<u>1,646,606</u>	<u>220,153</u>	<u>846,068</u>
FUND BALANCES, June 30	<u>\$ 1,575,069</u>	<u>\$ 1,575,069</u>	<u>\$ 2,379,695</u>	<u>\$ 804,626</u>	<u>\$ 1,646,606</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ASSESSOR'S TECHNOLOGY FUND**

FOR THE YEAR ENDED JUNE 30, 2009

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Charges for Services:					
Fees	\$ 150,000	\$ 150,000	\$ 643,395	\$ 493,395	\$ 340,638
Miscellaneous:					
Interest earned	2,000	2,000	17,859	15,859	22,402
Net realized gain (loss)	-	-	126	126	857
Net increase (decrease) in fair value of investments	(700)	(700)	(1,824)	(1,124)	2,105
	1,300	1,300	16,161	14,861	25,364
Total Revenues	151,300	151,300	659,556	508,256	366,002
EXPENDITURES					
General Government:					
Salaries and wages	-	7,000	4,167	2,833	883
Employee benefits	-	800	449	351	96
Services and supplies	20,000	30,000	22,509	7,491	21,080
Capital outlay	100,000	353,925	172,453	181,472	40,218
Total Expenditures	120,000	391,725	199,578	192,147	62,277
Net Change in Fund Balances	31,300	(240,425)	459,978	700,403	303,725
FUND BALANCES, July 1	345,360	617,085	617,085	-	313,360
FUND BALANCES, June 30	\$ 376,660	\$ 376,660	\$ 1,077,063	\$ 700,403	\$ 617,085

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORDER'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Charges for Services:					
Fees	\$ 10,000	\$ 10,000	\$ 3,302	\$ (6,698)	\$ 5,157
Miscellaneous:					
Interest earned	600	600	120	(480)	264
Net realized gain (loss)	-	-	8	8	11
Net increase (decrease) in fair value of investments	14	14	(17)	(31)	111
	614	614	111	(503)	386
Total Revenues	10,614	10,614	3,413	(7,201)	5,543
EXPENDITURES					
General Government:					
Service and supplies	10,000	10,000	-	10,000	-
Capital outlay	-	-	9,616	(9,616)	44,397
Total Expenditures	10,000	10,000	9,616	384	44,397
Net Change in Fund Balances	614	614	(6,203)	(6,817)	(38,854)
FUND BALANCES, July 1	9,771	9,771	7,417	(2,354)	46,271
FUND BALANCES, June 30	\$ 10,385	\$ 10,385	\$ 1,214	\$ (9,171)	\$ 7,417

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT AA FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Charges for Services:					
Judicial:					
Eureka Justice Court	\$ 5,000	\$ 5,000	\$ 9,786	\$ 4,786	\$ 8,761
Beowawe Justice Court	5,000	5,000	4,151	(849)	686
	<u>10,000</u>	<u>10,000</u>	<u>13,937</u>	<u>3,937</u>	<u>9,447</u>
Miscellaneous:					
Interest earned	1,000	1,000	2,318	1,318	4,034
Net realized gain (loss)	-	-	93	93	137
Net increase (decrease) in fair value of investments	(7)	(7)	(238)	(231)	362
	<u>993</u>	<u>993</u>	<u>2,173</u>	<u>1,180</u>	<u>4,533</u>
Total Revenues	<u>10,993</u>	<u>10,993</u>	<u>16,110</u>	<u>5,117</u>	<u>13,980</u>
EXPENDITURES					
Judicial:					
Services and supplies	9,000	9,000	4,218	4,782	3,246
Capital outlay	30,000	30,000	8,489	21,511	1,116
Total Expenditures	<u>39,000</u>	<u>39,000</u>	<u>12,707</u>	<u>26,293</u>	<u>4,362</u>
Net Changes in Fund Balances	(28,007)	(28,007)	3,403	31,410	9,618
FUND BALANCES, July 1	<u>66,910</u>	<u>66,910</u>	<u>89,528</u>	<u>22,618</u>	<u>79,910</u>
FUND BALANCES, June 30	<u>\$ 38,903</u>	<u>\$ 38,903</u>	<u>\$ 92,931</u>	<u>\$ 54,028</u>	<u>\$ 89,528</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE COURT AA FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Charges for Services:					
Judicial:					
Juvenile court fees	\$ 3,400	\$ 3,400	\$ 3,066	\$ (334)	\$ 2,682
Beowawe fees	-	-	1,076	1,076	66
	<u>3,400</u>	<u>3,400</u>	<u>4,142</u>	<u>742</u>	<u>2,748</u>
Miscellaneous:					
Interest earned	600	600	910	310	1,595
Net realized gain (loss)	-	-	36	36	52
Net increase (decrease) in fair value of investments	(10)	(10)	(91)	(81)	140
	<u>590</u>	<u>590</u>	<u>855</u>	<u>265</u>	<u>1,787</u>
Total Revenues	<u>3,990</u>	<u>3,990</u>	<u>4,997</u>	<u>1,007</u>	<u>4,535</u>
EXPENDITURES					
Judicial:					
Services and supplies	1,000	1,000	5	995	-
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>1,012</u>	<u>8,988</u>	<u>2,498</u>
Total Expenditures	<u>11,000</u>	<u>11,000</u>	<u>1,017</u>	<u>9,983</u>	<u>2,498</u>
Net Change in Fund Balances	(7,010)	(7,010)	3,980	10,990	2,037
FUND BALANCES, July 1	<u>24,837</u>	<u>24,837</u>	<u>33,874</u>	<u>9,037</u>	<u>31,837</u>
FUND BALANCES, June 30	<u>\$ 17,827</u>	<u>\$ 17,827</u>	<u>\$ 37,854</u>	<u>\$ 20,027</u>	<u>\$ 33,874</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT FACILITY FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2008
	ORIGINAL	FINAL		VARIANCE	
Charges for Services:					
Judicial:					
Fees	\$ 14,000	\$ 14,000	\$ 19,660	\$ 5,660	\$ 13,320
Miscellaneous:					
Interest earned	1,500	1,500	1,215	(285)	4,927
Net realized gain (loss)	-	-	48	48	132
Net increase (decrease) in fair value of investments	(49)	(49)	(209)	(160)	420
	<u>1,451</u>	<u>1,451</u>	<u>1,054</u>	<u>(397)</u>	<u>5,479</u>
Total Revenues	<u>15,451</u>	<u>15,451</u>	<u>20,714</u>	<u>5,263</u>	<u>18,799</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>33,000</u>	<u>33,000</u>	<u>1,756</u>	<u>31,244</u>	<u>94,023</u>
Net Change in Fund Balances	(17,549)	(17,549)	18,958	36,507	(75,224)
FUND BALANCES, July 1	<u>35,229</u>	<u>35,229</u>	<u>39,505</u>	<u>4,276</u>	<u>114,729</u>
FUND BALANCES, June 30	<u>\$ 17,680</u>	<u>\$ 17,680</u>	<u>\$ 58,463</u>	<u>\$ 40,783</u>	<u>\$ 39,505</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FORENSIC FEE FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Charges for Services:					
Fees	\$ 1,000	\$ 1,000	\$ 1,680	\$ 680	\$ 779
Miscellaneous:					
Interest earned	-	-	105	105	315
Net realized gain (loss)	-	-	4	4	10
Net increase (decrease) in fair value of investments	(2)	(2)	(16)	(14)	28
	(2)	(2)	93	95	353
Total Revenues	998	998	1,773	775	1,132
EXPENDITURES					
Public Safety:					
Services and supplies	3,400	7,459	3,688	3,771	973
Total Expenditures	3,400	7,459	3,688	3,771	973
Net Change in Fund Balances	(2,402)	(6,461)	(1,915)	4,546	159
FUND BALANCES, July 1	2,474	6,533	6,533	-	6,374
FUND BALANCES, June 30	\$ 72	\$ 72	\$ 4,618	\$ 4,546	\$ 6,533

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Taxes:					
Secured-real property	\$ 199,246	\$ 199,246	\$ 216,877	\$ 17,631	\$ 175,341
State unitary tax	10,000	10,000	12,230	2,230	10,005
Personal property	68,274	68,274	67,276	(998)	61,359
Net proceeds of mines	185,000	185,000	716,904	531,904	267,402
	<u>462,520</u>	<u>462,520</u>	<u>1,013,287</u>	<u>550,767</u>	<u>514,107</u>
Miscellaneous:					
Interest earned	35,000	35,000	44,607	9,607	72,740
Net realized gain (loss)	-	-	1,770	1,770	2,656
Net increase (decrease) in fair value of investments	(183)	(183)	(4,988)	(4,805)	7,087
Other	500	500	2,306	1,806	-
	<u>35,317</u>	<u>35,317</u>	<u>43,695</u>	<u>8,378</u>	<u>82,483</u>
Total Revenues	<u>497,837</u>	<u>497,837</u>	<u>1,056,982</u>	<u>559,145</u>	<u>596,590</u>
EXPENDITURES					
General Government:					
Capital outlay	590,000	590,000	586,414	3,586	190,685
Intergovernmental:					
Services and supplies	20,000	20,000	16,953	3,047	26,243
Total Expenditures	<u>610,000</u>	<u>610,000</u>	<u>603,367</u>	<u>6,633</u>	<u>216,928</u>
Net Change in Fund Balances	(112,163)	(112,163)	453,615	565,778	379,662
FUND BALANCES, July 1	<u>1,407,197</u>	<u>1,407,197</u>	<u>1,808,577</u>	<u>401,380</u>	<u>1,428,915</u>
FUND BALANCES, June 30	<u>\$ 1,295,034</u>	<u>\$ 1,295,034</u>	<u>\$ 2,262,192</u>	<u>\$ 967,158</u>	<u>\$ 1,808,577</u>

**BUSINESS TYPE ACTIVITIES
PROPRIETARY FUNDS**

**COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2009**

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 396,436	\$ 777,305	\$ 1,173,741
Accounts receivable	2,134	250	2,384
Accrued interest receivable	1,448	2,834	4,282
Total Current Assets	<u>400,018</u>	<u>780,389</u>	<u>1,180,407</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	541,094	-	541,094
Capital assets, not being depreciated	458,747	100,074	558,821
Total Noncurrent Assets	<u>999,841</u>	<u>100,074</u>	<u>1,099,915</u>
Total Assets	<u>1,399,859</u>	<u>880,463</u>	<u>2,280,322</u>
LIABILITIES			
Current liabilities:			
Accounts payable	3,855	25,290	29,145
Accrued salaries and related liabilities	2,663	-	2,663
Due to other governments	47	-	47
Total Current Liabilities	<u>6,565</u>	<u>25,290</u>	<u>31,855</u>
NET ASSETS			
Invested in capital assets	999,841	100,074	1,099,915
Unrestricted	393,453	755,099	1,148,552
Total Net Assets	<u>\$ 1,393,294</u>	<u>\$ 855,173</u>	<u>\$ 2,248,467</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
Operating Revenues:			
Charges for sales and services:			
Water use charges	\$ 26,340	\$ 3,791	\$ 30,131
Water hook up charges	425	-	425
Parcel assessments	<u>12,149</u>	<u>-</u>	<u>12,149</u>
Total Operating Revenues	<u>38,914</u>	<u>3,791</u>	<u>42,705</u>
Operating Expenses			
Salaries	44,099	-	44,099
Employee benefits	16,749	-	16,749
Services and supplies	74,364	-	74,364
Depreciation	<u>36,229</u>	<u>-</u>	<u>36,229</u>
Total Operating Expenses	<u>171,441</u>	<u>-</u>	<u>171,441</u>
Operating Income (Loss)	<u>(132,527)</u>	<u>3,791</u>	<u>(128,736)</u>
Nonoperating Revenues (Expenses):			
Intergovernmental grants	-	500,000	500,000
Interest income	11,610	11,243	22,853
Net realized gain (loss)	48	400	448
Net increase (decrease) in fair value of investments	<u>(1,248)</u>	<u>(1,099)</u>	<u>(2,347)</u>
Total Nonoperating Revenue (Expenses)	<u>10,410</u>	<u>510,544</u>	<u>520,954</u>
Change in Net Assets	(122,117)	514,335	392,218
Total Net Assets, July 1	<u>1,515,411</u>	<u>340,838</u>	<u>1,856,249</u>
Total Net Assets, June 30	<u>\$ 1,393,294</u>	<u>\$ 855,173</u>	<u>\$ 2,248,467</u>

**COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009**

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 44,859	\$ 3,791	\$ 48,650
Payments to suppliers	(81,967)	-	(81,967)
Payments to employees	(45,779)	-	(45,779)
Payments for benefits	(16,749)	-	(16,749)
Net Cash Provided (Used) by Operating Activities	<u>(99,636)</u>	<u>3,791</u>	<u>(95,845)</u>
Cash Flows from Investing Activities:			
Interest received	10,630	8,409	19,039
Net increase (decrease) in fair value of investments	(1,248)	(1,099)	(2,347)
Net realized gain (loss)	48	400	448
Net Cash Provided (Used) by Investing Activities	<u>9,430</u>	<u>7,710</u>	<u>17,140</u>
Cash Flows from Noncapital and Related Financing Activities:			
Intergovernmental Grant	-	500,000	500,000
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	(672)	(74,784)	(75,456)
Net Increase (Decrease) in Cash and Cash Equivalents	(90,878)	436,717	345,839
CASH AND CASH EQUIVALENTS July 1	<u>487,314</u>	<u>340,588</u>	<u>827,902</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 396,436</u>	<u>\$ 777,305</u>	<u>\$ 1,173,741</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (132,527)	\$ 3,791	\$ (128,736)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	36,229	-	36,229
Change in assets and liabilities:			
(Increase) decrease in receivables	5,945	-	5,945
Increase (decrease) in accounts payables	(7,603)	-	(7,603)
Increase (decrease) in accrued payroll and related liabilities	(1,680)	-	(1,680)
Total Adjustments	<u>32,891</u>	<u>-</u>	<u>32,891</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (99,636)</u>	<u>\$ 3,791</u>	<u>\$ (95,845)</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 26,340	\$ 6,340	\$ 21,335
Water hook up charges	250	250	425	175	5,100
Parcel assessments	17,000	17,000	12,149	(4,851)	12,439
Total Operating Revenues	<u>37,250</u>	<u>37,250</u>	<u>38,914</u>	<u>1,664</u>	<u>38,874</u>
Operating Expenses:					
Salaries	30,000	45,000	44,099	901	43,837
Employee benefits	9,000	17,500	16,749	751	12,743
Services and supplies	46,400	71,900	74,364	(2,464)	56,069
Depreciation	36,000	36,000	36,229	(229)	36,216
Capital outlay	50,000	1,000	-	1,000	-
Total Operating Expenses	<u>171,400</u>	<u>171,400</u>	<u>171,441</u>	<u>(41)</u>	<u>148,865</u>
Operating Income (Loss)	<u>(134,150)</u>	<u>(134,150)</u>	<u>(132,527)</u>	<u>1,623</u>	<u>(109,991)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental grants	-	-	-	-	200,000
Interest income	1,500	1,500	11,610	10,110	24,909
Net realized gain (loss)	-	-	48	48	750
Net increase (decrease) in fair value of investments	128	128	(1,248)	(1,376)	1,858
Miscellaneous	-	-	-	-	76
Total Nonoperating Revenues (Expenses)	<u>1,628</u>	<u>1,628</u>	<u>10,410</u>	<u>8,782</u>	<u>227,593</u>
Change in Net Assets	<u>\$ (132,522)</u>	<u>\$ (132,522)</u>	<u>(122,117)</u>	<u>\$ 10,405</u>	<u>117,602</u>
Total Net Assets, July 1			<u>1,515,411</u>		<u>1,397,809</u>
Total Net Assets, June 30			<u>\$ 1,393,294</u>		<u>\$ 1,515,411</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
DEVIL'S GATE IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2008
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 3,500	\$ 3,500	\$ 3,791	\$ 291	\$ 3,000
Operating Expenses	100,000	600,000	-	600,000	-
Operating Income (Loss)	(96,500)	(596,500)	3,791	600,291	3,000
Nonoperating Revenues (Expenses)					
Intergovernmental Grant	-	500,000	500,000	-	-
Interest earned	11,000	11,000	11,243	243	16,655
Net realized gain (loss)	-	-	400	400	521
Net increase (decrease) in fair value of investments	(600)	(600)	(1,099)	(499)	1,408
Total Nonoperating Revenue (Expenses)	10,400	510,400	510,544	144	18,584
Change in Net Assets	\$ (86,100)	\$ (86,100)	514,335	\$ 600,435	21,584
Total Net Assets, July 1			340,838		319,254
Total Net Assets, June 30			\$ 855,173		\$ 340,838

FIDUCIARY FUND TYPES

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 1 of 2)

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
<u>Property Sale Trust Fund</u>				
Assets				
Cash	\$ 153,170	\$ -	\$ -	\$ 153,170
Liabilities				
Due to other governments	\$ 153,170	\$ -	\$ -	\$ 153,170
<u>State Accident Indigent</u>				
Assets				
Cash	\$ 82,670	\$ 283,043	\$ 365,706	\$ 7
Accounts receivable	128	22,360	-	22,488
Accrued interest receivable	80	-	80	-
	<u>\$ 82,878</u>	<u>\$ 305,403</u>	<u>\$ 365,786</u>	<u>\$ 22,495</u>
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	82,878	305,403	365,786	22,495
	<u>\$ 82,878</u>	<u>\$ 305,403</u>	<u>\$ 365,786</u>	<u>\$ 22,495</u>
<u>Range Improvement District #1</u>				
Assets				
Cash	\$ 144,378	\$ 7,984	\$ -	\$ 152,362
Accrued interest receivable	139	416	-	555
	<u>\$ 144,517</u>	<u>\$ 8,400</u>	<u>\$ -</u>	<u>\$ 152,917</u>
Liabilities				
Due to other governments	\$ 144,517	\$ 8,400	\$ -	\$ 152,917
<u>Range Improvement District #6</u>				
Assets				
Cash	\$ 66,474	\$ 11,622	\$ 2,262	\$ 75,834
Accrued interest receivable	64	212	-	276
	<u>\$ 66,538</u>	<u>\$ 11,834</u>	<u>\$ 2,262</u>	<u>\$ 76,110</u>
Liabilities				
Due to other governments	\$ 66,538	\$ 11,834	\$ 2,262	\$ 76,110
<u>Department of Mineral Resources</u>				
Assets				
Cash	\$ -	\$ 235,442	\$ 234,660	\$ 782
Liabilities				
Accounts payable	\$ -	\$ 782	\$ -	\$ 782
Due to other governments	-	234,660	234,660	-
	<u>\$ -</u>	<u>\$ 235,442</u>	<u>\$ 234,660</u>	<u>\$ 782</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 2 of 2)

	<u>BALANCE</u> <u>JULY 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2009</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 39,236	\$ 1,128,699	\$ 1,155,478	\$ 12,457
Accounts receivable	841	-	493	348
	<u>\$ 40,077</u>	<u>\$ 1,128,699</u>	<u>\$ 1,155,971</u>	<u>\$ 12,805</u>
Liabilities				
Accounts payable	\$ 87,416	\$ -	\$ 74,871	\$ 12,545
Due to other governments	<u>(47,339)</u>	<u>1,128,699</u>	<u>1,081,100</u>	<u>260</u>
	<u>\$ 40,077</u>	<u>\$ 1,128,699</u>	<u>\$ 1,155,971</u>	<u>\$ 12,805</u>
<u>Eureka County School District</u>				
Assets				
Cash	\$ 1,835	\$ 17,287,208	\$ 17,288,147	\$ 896
Accounts receivable	<u>108,960</u>	<u>1,259,051</u>	<u>-</u>	<u>1,368,011</u>
	<u>\$ 110,795</u>	<u>\$ 18,546,259</u>	<u>\$ 17,288,147</u>	<u>\$ 1,368,907</u>
Liabilities				
Accounts payable	\$ -	\$ 896	\$ -	\$ 896
Due to other governments	<u>110,795</u>	<u>18,545,363</u>	<u>17,288,147</u>	<u>1,368,011</u>
	<u>\$ 110,795</u>	<u>\$ 18,546,259</u>	<u>\$ 17,288,147</u>	<u>\$ 1,368,907</u>
<u>Total - All Funds</u>				
Assets				
Cash	\$ 487,763	\$ 18,953,998	\$ 19,046,253	\$ 395,508
Accounts receivable	109,929	1,281,411	493	1,390,847
Accrued interest receivable	<u>283</u>	<u>628</u>	<u>80</u>	<u>831</u>
	<u>\$ 597,975</u>	<u>\$ 20,236,037</u>	<u>\$ 19,046,826</u>	<u>\$ 1,787,186</u>
Liabilities				
Accounts payable	\$ 87,416	\$ 1,678	\$ 74,871	\$ 14,223
Due to other governments	<u>510,559</u>	<u>20,234,359</u>	<u>18,971,955</u>	<u>1,772,963</u>
	<u>\$ 597,975</u>	<u>\$ 20,236,037</u>	<u>\$ 19,046,826</u>	<u>\$ 1,787,186</u>

STATISTICAL INFORMATION (UNAUDITED)

This portion of Eureka County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County's overall financial health. Statistical information that is reported for less than the required time period per GASB 44 is noted.

Statistical information, if applicable, is presented in five categories: financial trends information, revenue capacity information, debt capacity information, demographic and economic information, and operating information. The County has no outstanding debt so schedules have not been included relating to ratios of outstanding debt, direct and overlapping debt, and pledged-revenue coverage.

The following is a description of the purpose of the five categories of statistical information:

Financial Trends Information is intended to assist readers in understanding how the County's financial performance and well-being have changed over time.

Revenue Capacity Information is intended to assist readers in understanding and assessing the factors affecting the County's ability to generate local revenues.

Debt Capacity Information is intended to assist readers in understanding and assessing the County's outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information is intended to assist readers in understanding the environment within which the County's financial activities take place and provide information that will facilitate comparison of financial statement information over time and among governments.

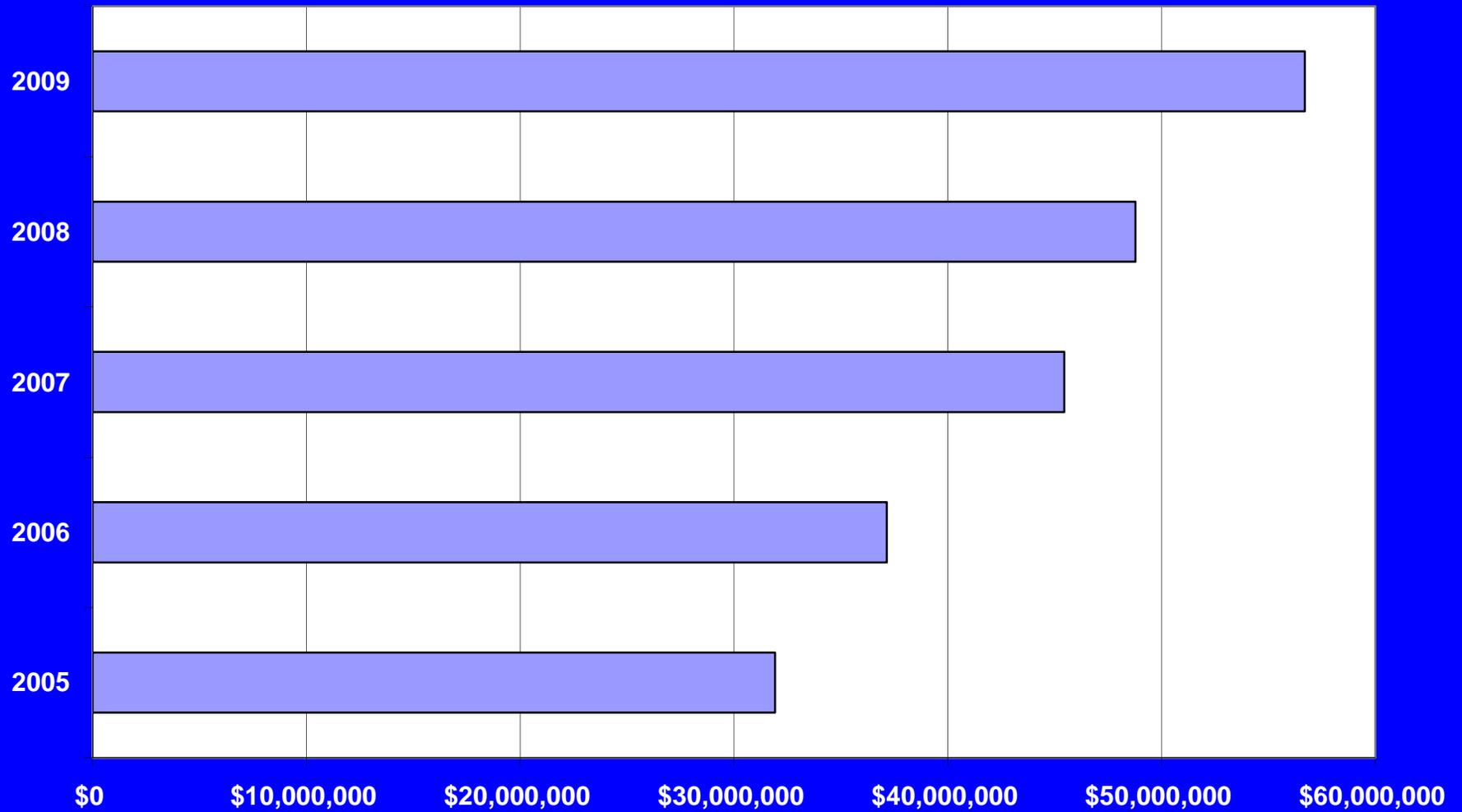
Operating Information is intended to provide information about the County's operations and resources to assist readers in using financial statement information to understand and assess the County's economic condition.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

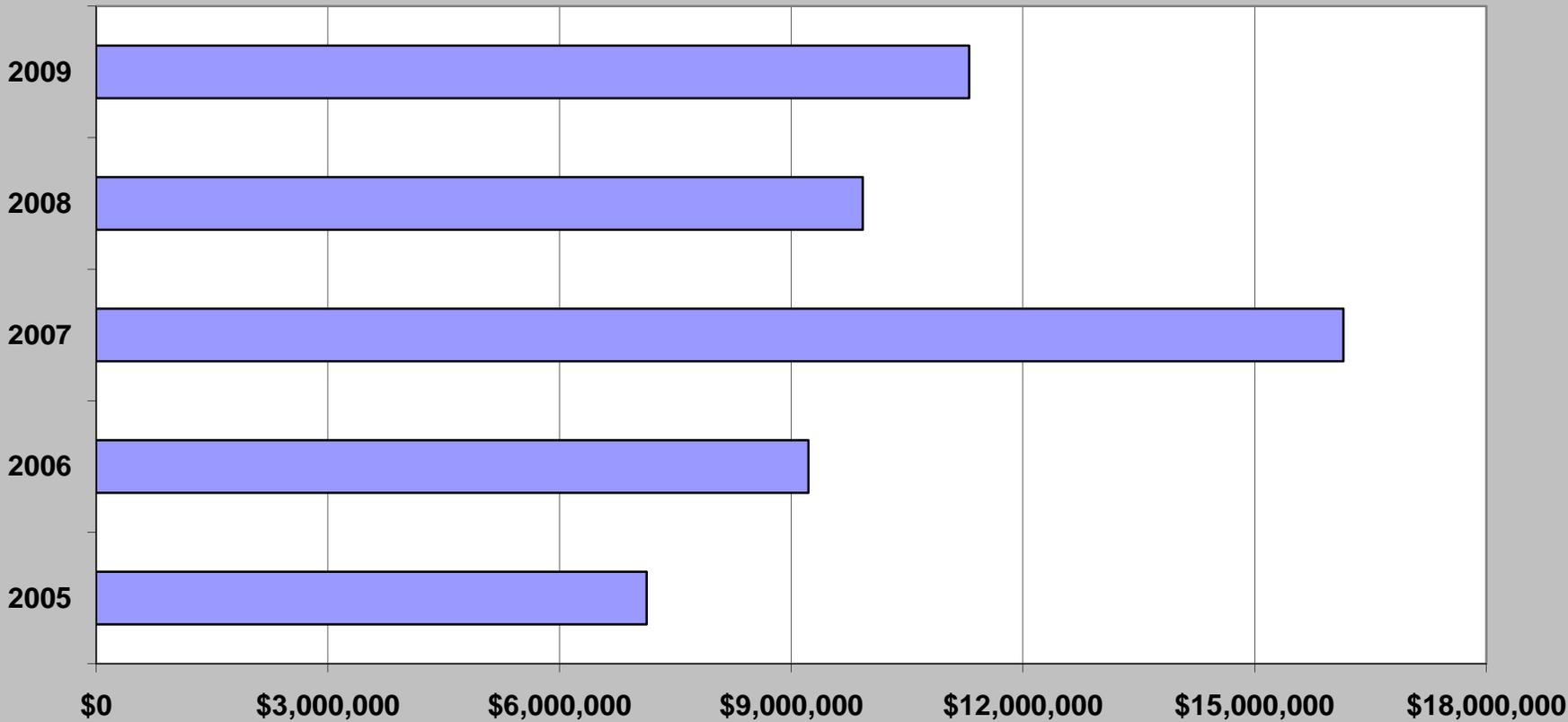
**Eureka County
All Funds Cash Trend
For the Years Ended June 30, 2005-2009**



Eureka County
Total Cash - All Government Fund Types
For the Years Ended June 30, 2005-2009



**Eureka County General Fund -
Cash Balance
For the Years Ended June 30, 2005-2009**



COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET ASSETS
LAST EIGHT YEARS (1)
(Page 1 of 3)

Source	Fiscal year Ended June 30,			
	2002	2003	2004	2005
Governmental Activities:				
Expenses				
General Government	\$ 3,073,079	\$ 3,201,149	4,015,430	\$ 3,369,122
Public Safety	1,623,442	1,453,266	1,935,854	1,940,307
Judicial	630,959	718,066	832,756	777,882
Public Works	2,602,595	2,847,221	2,688,212	3,413,281
Health and Sanitation	665,270	752,918	763,413	720,895
Culture and Recreation	758,799	742,729	817,466	844,232
Community Support	384,259	432,568	492,570	550,149
Total Expenses	<u>9,738,403</u>	<u>10,147,917</u>	<u>11,545,701</u>	<u>11,615,868</u>
Program Revenues:				
Charges for Services	441,920	608,642	889,149	957,235
Operating Grants and Contributions	363,857	994,446	959,825	1,013,353
Capital Grants and Contributions	-	320,360	99,349	773,900
Total Program Revenues	<u>805,777</u>	<u>1,923,448</u>	<u>1,948,323</u>	<u>2,744,488</u>
Net Expense/Revenue	<u>(8,932,626)</u>	<u>(8,224,469)</u>	<u>(9,597,378)</u>	<u>(8,871,380)</u>
General Revenues:				
Property Taxes	4,075,688	3,067,253	4,692,439	4,684,284
Room Taxes	-	-	-	59,771
County Optional Fuel Tax	-	-	-	63,374
Various State Collected				
Pass-through Revenues not restricted to specific programs	4,172,808	3,926,664	4,765,457	4,867,411
Non-restricted Federal Aid	-	-	-	144,458
Interest and Investment Earnings	-	559,865	379,916	653,482
Gain on Sale of Assets	-	48,882	(79,373)	-
Miscellaneous Revenue	1,350,064	485,417	404,560	490,895
Total General Revenues	<u>9,598,560</u>	<u>8,088,081</u>	<u>10,162,999</u>	<u>10,963,675</u>
Changes in Net Assets	<u>\$ 665,934</u>	<u>\$ (136,388)</u>	<u>565,621</u>	<u>\$ 2,092,295</u>

	2006	2007	2008	2009
\$	3,518,818	\$ 4,241,992	\$ 5,064,264	\$ 9,221,205
	2,032,983	2,105,130	2,550,138	2,497,978
	942,612	922,931	1,030,529	1,061,960
	3,321,817	3,708,500	4,667,757	4,828,487
	950,593	1,127,577	1,139,731	1,207,499
	1,038,783	1,012,396	1,118,941	1,240,307
	550,120	550,888	562,853	600,515
	<u>12,355,726</u>	<u>13,669,414</u>	<u>16,134,213</u>	<u>20,657,951</u>
	1,350,719	1,510,229	1,686,904	2,485,675
	1,577,253	1,515,959	1,899,296	1,346,030
	1,505,000	-	2,500,000	3,300,000
	<u>4,432,972</u>	<u>3,026,188</u>	<u>6,086,200</u>	<u>7,131,705</u>
	<u>(7,922,754)</u>	<u>(10,643,226)</u>	<u>(10,048,013)</u>	<u>(13,526,246)</u>
	5,029,603	6,960,107	8,685,782	17,070,735
	71,351	100,110	98,389	84,589
	53,793	55,231	56,720	68,616
	6,694,082	9,925,107	6,720,339	6,108,599
	137,958	138,238	141,386	331,254
	1,250,352	2,071,757	2,404,221	1,165,567
	-	21,831	11,269	-
	351,323	298,756	297,497	131,635
	<u>13,588,462</u>	<u>19,571,137</u>	<u>18,415,603</u>	<u>24,960,995</u>
\$	<u>5,665,708</u>	<u>8,927,911</u>	<u>8,367,590</u>	<u>11,434,749</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET ASSETS
LAST EIGHT YEARS (1)
(Page 2 of 3)

Source	Fiscal year Ended June 30,			
	2002	2003	2004	2005
Business type Activities:				
Expenses				
Water	\$ 54,406	\$ 67,588	63,293	\$ 60,761
Program Revenues:				
Charges for services:	31,359	33,592	30,184	37,526
Operating grants and contributions	-	11,659	12,895	150,873
Capital grants and contributions	-	-	-	-
Total Program Revenues	<u>31,359</u>	<u>45,251</u>	<u>43,079</u>	<u>188,399</u>
Net (Expenses) Revenues	<u>(23,047)</u>	<u>(22,337)</u>	<u>(20,214)</u>	<u>127,638</u>
General Revenues:				
Interest	-	658	478	1,652
Change in Net Assets	<u>\$ (23,047)</u>	<u>\$ (21,679)</u>	<u>(19,736)</u>	<u>\$ 129,290</u>

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ <u>68,486</u>	\$ <u>116,423</u>	\$ <u>148,865</u>	\$ <u>171,441</u>
33,197	36,299	41,874	42,705
266,000	400,000	200,000	-
<u>-</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
<u>299,197</u>	<u>436,299</u>	<u>741,874</u>	<u>542,705</u>
<u>230,711</u>	<u>319,876</u>	<u>593,009</u>	<u>371,264</u>
<u>6,979</u>	<u>22,034</u>	<u>46,177</u>	<u>20,954</u>
\$ <u><u>237,690</u></u>	\$ <u><u>341,910</u></u>	\$ <u><u>639,186</u></u>	\$ <u><u>392,218</u></u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET ASSETS
LAST EIGHT YEARS (1)
(Page 3 of 3)

Source	Fiscal year Ended June 30,			
	2002	2003	2004	2005
Expenses				
Governmental Activities	\$ 9,738,403	\$ 10,147,917	11,545,701	\$ 11,615,868
Business type Activities	54,406	67,588	63,293	60,761
Total Primary Government Expenses	<u>9,792,809</u>	<u>10,215,505</u>	<u>11,608,994</u>	<u>11,676,629</u>
Program Revenues:				
Governmental Activities	805,777	1,923,448	1,948,323	2,744,488
Business type Activities	31,359	45,251	43,079	188,399
Total Primary Government Program Revenues	<u>837,136</u>	<u>1,968,699</u>	<u>1,991,402</u>	<u>2,932,887</u>
Net (Expenses) Revenues	<u>(8,955,673)</u>	<u>(8,246,806)</u>	<u>(9,617,592)</u>	<u>(8,743,742)</u>
General Revenues:				
Governmental Activities	9,598,560	8,088,081	10,162,999	10,963,675
Business type Activities	-	658	478	1,652
Total Primary Government General Revenues	<u>9,598,560</u>	<u>8,088,739</u>	<u>10,163,477</u>	<u>10,965,327</u>
Change in Net Assets:				
Governmental Activities	665,934	(136,388)	565,621	2,092,295
Business type Activities	(23,047)	(21,679)	(19,736)	129,290
Change in Net Assets	<u>\$ 642,887</u>	<u>\$ (158,067)</u>	<u>545,885</u>	<u>\$ 2,221,585</u>

(1) The County implemented GASB 34, the new reporting standard, in fiscal year 2001.
However, 2001 information is currently not available but ten years of data will accumulate over time.

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$	12,355,726	\$ 13,669,414	\$ 16,134,213	\$ 20,657,951
	<u>68,486</u>	<u>116,423</u>	<u>148,865</u>	<u>171,441</u>
	<u>12,424,212</u>	<u>13,785,837</u>	<u>16,283,078</u>	<u>20,829,392</u>
	4,432,972	3,026,188	6,086,200	7,131,705
	<u>299,197</u>	<u>436,299</u>	<u>741,874</u>	<u>542,705</u>
	<u>4,732,169</u>	<u>3,462,487</u>	<u>6,828,074</u>	<u>7,674,410</u>
	<u>(7,692,043)</u>	<u>(10,323,350)</u>	<u>(9,455,004)</u>	<u>(13,154,982)</u>
	13,588,462	19,571,137	18,415,603	24,960,995
	<u>6,979</u>	<u>22,034</u>	<u>46,177</u>	<u>20,954</u>
	<u>13,595,441</u>	<u>19,593,171</u>	<u>18,461,780</u>	<u>24,981,949</u>
	5,665,708	8,927,911	8,367,590	11,434,749
	<u>237,690</u>	<u>341,910</u>	<u>639,186</u>	<u>392,218</u>
\$	<u>5,903,398</u>	<u>9,269,821</u>	<u>9,006,776</u>	<u>11,826,967</u>

COUNTY OF EUREKA, STATE OF NEVADA
NET ASSETS BY COMPONENT, LAST SEVEN YEARS

	June 30, 2009	June 30, 2008	June 30, 2007
	<u> </u>	<u> </u>	<u> </u>
Governmental activities:			
Invested in capital assets	\$ 45,520,686	\$ 40,421,284	\$ 37,171,993
Restricted	6,561,629	6,149,445	2,579,840
Unrestricted	<u>47,956,256</u>	<u>42,033,093</u>	<u>43,640,642</u>
 Total Governmental Activities	 <u>\$ 100,038,571</u>	 <u>\$ 88,603,822</u>	 <u>\$ 83,392,475</u>
 Business-Type activities:			
Invested in capital assets	\$ 1,099,915	\$ 1,099,915	\$ 1,029,212
Restricted	-	-	-
Unrestricted	<u>1,148,552</u>	<u>820,851</u>	<u>687,851</u>
 Total Business- Type Activities	 <u>\$ 2,248,467</u>	 <u>\$ 1,920,766</u>	 <u>\$ 1,717,063</u>
 Primary government			
Invested in capital assets	\$ 46,620,601	\$ 41,521,199	\$ 38,201,205
Restricted	6,561,629	6,149,445	2,579,840
Unrestricted	<u>49,104,808</u>	<u>42,853,944</u>	<u>44,328,493</u>
 Total Primary Government Net Assets	 <u>\$ 102,287,038</u>	 <u>\$ 90,524,588</u>	 <u>\$ 85,109,538</u>

(1) The County has chosen to prospectively report net assets by component from the date of issue of GASB Statement 44, therefore, ten years of data is not available but will be accumulated over time.

June 30, 2006	June 30, 2005	June 30, 2004	June 30, 2003 (1)
\$ 37,228,383	\$ 39,187,976	\$ 39,920,503	\$ 40,988,279
2,244,658	-	-	-
<u>36,112,623</u>	<u>32,899,086</u>	<u>29,907,512</u>	<u>29,418,140</u>
<u>\$ 75,585,664</u>	<u>\$ 72,087,062</u>	<u>\$ 69,828,015</u>	<u>\$ 70,406,419</u>

\$ 649,307	\$ 670,768	\$ 654,716	\$ 687,894
-	-	-	-
<u>420,845</u>	<u>161,694</u>	<u>48,456</u>	<u>35,014</u>
<u>\$ 1,070,152</u>	<u>\$ 832,462</u>	<u>\$ 703,172</u>	<u>\$ 722,908</u>

\$ 37,877,690	\$ 39,858,744	\$ 40,575,219	\$ 41,676,173
2,244,658	-	-	-
<u>36,533,468</u>	<u>33,060,780</u>	<u>29,955,968</u>	<u>29,453,154</u>
<u>\$ 76,655,816</u>	<u>\$ 72,919,524</u>	<u>\$ 70,531,187</u>	<u>\$ 71,129,327</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS, LAST NINE YEARS

	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>
REVENUES:			
Taxes	\$ 17,219,653	\$ 8,845,802	\$ 7,106,760
Licenses and Permits	12,633	12,932	14,960
Intergovernmental Revenues	11,081,640	11,261,021	11,578,968
Charges for Services	2,348,076	1,571,648	1,319,790
Fines and Forfeits	123,652	102,324	178,792
Miscellaneous	1,302,759	2,701,718	2,367,536
Total Revenues	<u>32,088,413</u>	<u>24,495,445</u>	<u>22,566,806</u>
EXPENDITURES:			
Current:			
General Government	9,360,002	6,901,906	4,563,306
Public Safety	2,319,528	2,620,349	2,202,399
Judicial	1,064,787	1,098,340	911,649
Public Works	5,164,730	5,158,508	3,308,029
Health and Sanitation	1,289,008	1,062,653	1,221,028
Culture and Recreation	1,211,887	1,086,293	1,003,237
Community Support	424,247	384,553	411,240
Intergovernmental	3,816,953	3,156,243	816,100
Total Expenditures	<u>24,651,142</u>	<u>21,468,845</u>	<u>14,436,988</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,437,271</u>	<u>3,026,600</u>	<u>8,129,818</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	4,190,000	9,080,000	725,000
Transfers out	(4,190,000)	(9,080,000)	(725,000)
Other	-	-	-
Proceeds from Sale of Capital Assets	6,400	15,000	90,351
Total Other Financing Sources (Uses)	<u>6,400</u>	<u>15,000</u>	<u>90,351</u>
Net Change in Fund Balances	7,443,671	3,041,600	8,220,169
Fund Balance - Beginning	<u>49,592,669</u>	<u>46,551,069</u>	<u>38,330,900</u>
Fund Balance - Ending	<u>\$ 57,036,340</u>	<u>\$ 49,592,669</u>	<u>\$ 46,551,069</u>

(1) Information before 2001 is currently not available but will accumulate over time.

	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001 (1)</u>
\$	5,155,474	\$ 4,810,887	\$ 4,689,464	\$ 3,055,451	\$ 4,075,688	\$ 5,080,374
	16,747	14,938	11,900	13,979	13,909	25,955
	8,809,292	6,799,122	5,824,631	5,241,470	4,536,665	4,368,629
	1,209,527	817,093	720,345	488,631	441,920	584,244
	153,570	97,716	156,904	106,032	63,264	143,005
	<u>2,372,550</u>	<u>1,171,865</u>	<u>784,476</u>	<u>1,045,282</u>	<u>1,272,891</u>	<u>1,528,275</u>
	<u>17,717,160</u>	<u>13,711,621</u>	<u>12,187,720</u>	<u>9,950,845</u>	<u>10,404,337</u>	<u>11,730,482</u>
	3,089,721	3,857,030	2,953,997	2,700,197	2,739,895	2,586,259
	1,984,091	1,925,006	1,730,769	1,436,462	1,647,852	1,575,332
	595,857	770,053	793,365	713,031	626,333	686,057
	2,468,542	2,534,454	2,833,244	2,506,168	1,695,715	1,907,463
	845,291	602,914	684,293	509,613	513,815	550,545
	972,314	779,714	744,535	697,346	732,240	717,554
	382,374	375,886	364,960	345,897	337,834	345,902
	<u>2,165,102</u>	<u>378,000</u>	<u>1,229,081</u>	<u>318,022</u>	<u>37,500</u>	<u>81,878</u>
	<u>12,503,292</u>	<u>11,223,057</u>	<u>11,334,244</u>	<u>9,226,736</u>	<u>8,331,184</u>	<u>8,450,990</u>
	<u>5,213,868</u>	<u>2,488,564</u>	<u>853,476</u>	<u>724,109</u>	<u>2,073,153</u>	<u>3,279,492</u>
	140,000	3,500,000	10,000	10,000	-	-
	(140,000)	(3,500,000)	(10,000)	(10,000)	-	(178,779)
	-	-	(398)	-	(141,378)	-
	-	-	-	58,589	-	-
	-	-	(398)	58,589	(141,378)	(178,779)
	5,213,868	2,488,564	853,078	782,698	1,931,775	3,100,713
	<u>33,117,032</u>	<u>30,628,468</u>	<u>29,775,390</u>	<u>28,992,692</u>	<u>27,060,917</u>	<u>23,960,204</u>
\$	<u>38,330,900</u>	<u>33,117,032</u>	<u>30,628,468</u>	<u>29,775,390</u>	<u>28,992,692</u>	<u>27,060,917</u>

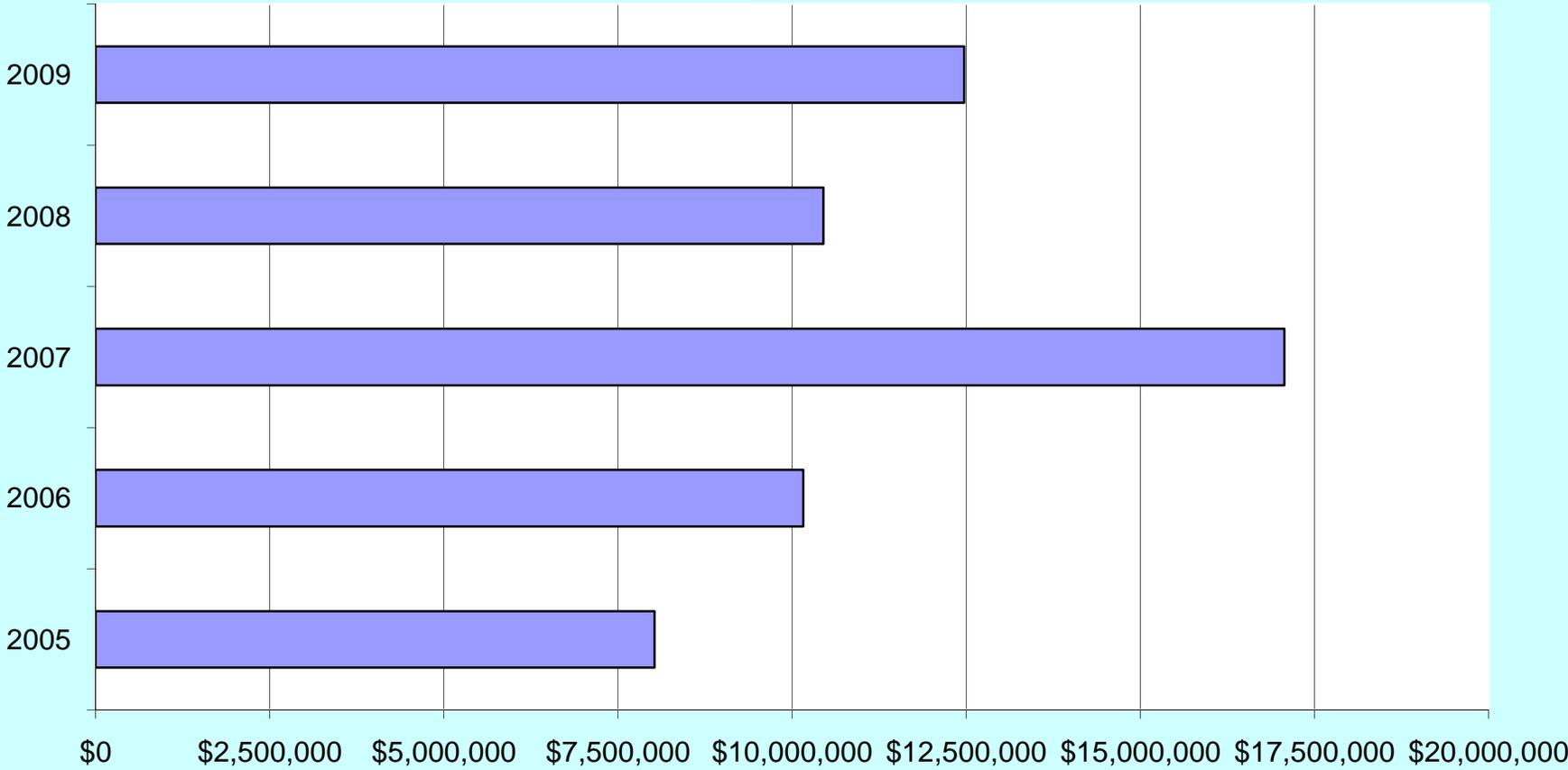
COUNTY OF EUREKA, STATE OF NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS, LAST NINE YEARS

	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>
Reserved:				
Reserved for note receivable	\$ 266,334	\$ 343,297	\$ 415,819	\$ 484,328
Unreserved:				
General Fund	12,467,226	10,450,236	17,068,570	10,159,434
Capital Projects	9,553,687	9,782,820	7,981,844	8,541,428
Special Revenue	<u>34,749,093</u>	<u>29,016,316</u>	<u>21,084,836</u>	<u>19,145,710</u>
Total Governmental Fund Balances	<u>\$ 57,036,340</u>	<u>\$ 49,592,669</u>	<u>\$ 46,551,069</u>	<u>\$ 38,330,900</u>

(1) Information before 2001 is currently not available but will accumulate over time.

<u>FY 2005</u>	<u>FY 2004</u>	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001 (1)</u>
\$ 551,155	\$ 619,741	\$ 679,901	\$ -	\$ -
8,023,364	9,414,165	8,995,152	8,253,723	7,497,340
8,263,857	7,136,326	7,083,480	7,017,177	19,563,577
<u>16,278,656</u>	<u>13,458,236</u>	<u>13,016,857</u>	<u>13,721,792</u>	<u>-</u>
<u>\$ 33,117,032</u>	<u>\$ 30,628,468</u>	<u>\$ 29,775,390</u>	<u>\$ 28,992,692</u>	<u>\$ 27,060,917</u>

**Eureka County General Fund
Fund Balance
For the Years Ended June 30, 2005-2009**



**COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Total Tax Levy	Net Abated Tax Levy (AB489)	Current Tax Collections	Percent of Current Tax Collections	Delinquent Tax Collections	Total Tax Collections
2000	\$ 5,691,663	\$ -	\$ 5,576,849	97.98%	\$ 82,966	\$ 5,659,815
2001	5,484,351	-	5,468,852	99.75%	36,172	5,505,024
2002	6,494,263	-	6,469,495	99.61%	33,781	6,503,276
2003	3,752,926	-	3,731,420	99.43%	50,136	3,781,556
2004	5,120,174	-	5,095,096	99.51%	31,703	5,126,799
2005	5,763,879	-	5,736,165	99.52%	33,489	5,769,654
2006	4,920,452	4,909,772	4,882,465	99.23%	33,305	4,915,770
2007	6,136,885	6,117,215	6,088,543	99.21%	29,787	6,118,330
2008	7,123,227	7,103,748	7,015,004	98.48%	11,142	7,026,146
2009	9,245,245	9,176,819	8,591,848	92.93%	11,723	8,603,571

Note: Tax collections exceed billing primarily due to the change in net proceeds from a post collection system to a precollection system in th same fiscal year.

<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
99.44% \$	45,800	0.80%
100.38%	45,156	0.82%
100.13%	50,196	0.77%
100.76%	26,334	0.70%
100.13%	37,484	0.73%
100.10%	32,084	0.56%
99.90%	27,159	0.55%
99.70%	28,806	0.47%
98.64%	16,417	0.23%
93.06%	62,940	0.68%

COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY TAX RATES (1)
LAST TEN FISCAL YEARS

Fiscal Year	Eureka County		Combined General County Rate	Combined Special District Rates (3)	School	State	Total
	Taxing Unit Rate (2)	Legislative Overrides					
2000	0.7181	0.0707	0.7888	0.0085	0.7500	0.1500	1.6973
2001	0.7031	0.0907	0.7938	0.0085	0.7500	0.1500	1.7023
2002	0.7581	0.0907	0.8488	0.0085	0.7500	0.1500	1.7573
2003	0.7581	0.0907	0.8488	0.0085	0.7500	0.1500	1.7573
2004	0.7604	0.0884	0.8488	0.0085	0.7500	0.1700	1.7773
2005	0.7604	0.0854	0.8458	0.0085	0.7500	0.1700	1.7743
2006	0.7604	0.0854	0.8458	0.0085	0.9125	0.1700	1.9368
2007	0.7623	0.0835	0.8458	0.0085	0.9125	0.1700	1.9368
2008	0.7633	0.0825	0.8458	0.0085	0.9125	0.1700	1.9368
2009	0.7650	0.0808	0.8458	0.0085	0.9125	0.1700	1.9368

(1) The tax rate is per \$100 of assessed value

(2) The County did not require a debt rate

(3) Eureka County T.V. District rate.

Source: State of Nevada Property Tax Rates "Red Book"

Eureka Town		Crescent Valley Town		Special District		
Operating Rate	Total	Operating Rate	Total	Diamond Valley Rodent	Diamond Valley Weed	Total
0.1577	1.8550	0.1589	1.8562	0.0400	0.0594	0.0994
0.2153	1.9176	0.2153	1.9176	0.0400	0.0781	0.1181
0.2153	1.9726	0.2153	1.9726	0.0400	0.0781	0.1181
0.2153	0.2153	0.2153	1.9726	0.0400	0.0781	0.1181
0.2153	1.9926	0.2153	1.9926	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181

COUNTY OF EUREKA, STATE OF NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Secured Real and Personal Property		Unsecured Property		Total Assessed Exemptions Real & Personal Property
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2000	\$ 455,770,736	\$ 1,302,202,102	\$ 63,489,727	\$ 181,399,220	\$ (140,390,474)
2001	554,011,259	1,582,889,311	87,639,611	250,398,888	(191,191,642)
2002	312,900,923	894,002,637	12,804,650	36,584,714	(106,967,713)
2003	430,852,957	1,231,008,449	41,275,134	117,928,954	(152,146,435)
2004	497,096,818	1,420,276,622	23,358,786	66,739,389	(177,817,647)
2005	379,988,316	1,085,680,903	14,091,416	40,261,189	(130,974,575)
2006	479,511,956	1,370,034,160	55,589,463	158,827,037	(169,833,563)
2007	479,187,754	1,369,107,868	74,128,795	211,796,557	(176,698,364)
2008	549,968,446	1,571,338,417	183,218,053	523,480,151	(201,945,832)
2009	653,242,531	1,866,407,231	159,949,872	456,999,634	(222,789,111)

(1) Total assessed value based on approximately 35 percent of estimated actual value.

(2) Source: Eureka County Assessor

	Total		Ratio of Total Assessed Value to Total
	Assessed Value (2)	Estimated Actual Value	Estimated Actual Value
\$	378,869,989	\$ 1,082,485,683	35.00%
	450,459,228	1,287,026,366	35.00%
	218,737,860	624,965,314	35.00%
	319,981,656	914,233,303	35.00%
	342,637,957	978,965,591	35.00%
	263,105,157	751,729,020	35.00%
	365,267,856	1,043,622,446	35.00%
	553,316,549	1,580,904,425	35.00%
	733,186,499	2,094,818,568	35.00%
	590,403,292	1,686,866,549	35.00%

**COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY VALUE AND CONSTRUCTION (1)
LAST TEN FISCAL YEARS**

Fiscal Year	Property Value					Total (2)
	Mines	Commercial	Residential	Exemptions		
2000	\$ 658,860,208	\$ 62,947,957	\$ 46,068,156	* \$ 440,966,407	** \$	326,909,914
2001	792,447,751	66,902,708	42,229,574	* 503,049,785	**	398,530,248
2002	466,978,780	69,052,857	43,272,131	* 280,866,074		298,437,694
2003	586,258,608	69,173,579	48,277,991	* 356,327,651	**	347,382,527
2004	734,723,622	70,005,842	48,179,931	432,857,041		420,052,354
2005	592,035,488	71,664,697	43,078,557	373,873,391		332,905,351
2006	851,210,111	78,332,191	46,066,191	477,947,253		497,661,240
2007	1,043,005,334	77,774,040	45,704,797	500,094,925		666,389,246
2008	1,474,461,162	152,662,548	47,128,368	572,165,537		1,102,086,540
2009	1,902,112,049	438,924,588	47,826,157	631,654,909		1,757,207,885

- (1) Land and improvements from the real roll are included only
(2) Estimated actual value
(3) Source: County Assessor
(4) Large increase due to completion of new power plant in the County
N/A Not Available
* includes vacant properties
** does not include public utilities

Mine Construction (3) <u>Value (2)</u>	Commercial Construction (3) <u>Value (2)</u>	Residential Construction (3) <u>Value (2)</u>
\$ 123,468,685	\$ 1,804,457	\$ 735,774
201,078,800	327,025	366,371
22,788,485	823,623	593,174
33,038,831	761,925	838,305
44,882,685	677,417	382,305
19,682,171	785,728	812,466
198,575,128	2,535,068	693,085
187,604,697	8,016,434	681,077
493,038,954	2,201,854	855,926
389,798,642	109,609,814 (4)	1,441,126

**COUNTY OF EUREKA, STATE OF NEVADA
PRINCIPAL TAXPAYERS
JUNE 30, 2009 AND SEVEN YEARS PRIOR**

Taxpayer	Type of Business	Rank	Fiscal Year 2009		Rank	Fiscal Year 2002	
			Assessed Valuation	Percentage of Total Valuation		Assessed Valuation	Percentage of Total Valuation
Newmont Mining Company	Mining	1	\$ 271,818,755	46.04%	1	\$ 85,964,797	39.30%
Barrick Goldstrike Mines, Inc.	Mining	2	138,899,104	23.53%	2	73,765,220	33.72%
Newmont NV Energy Invest	Mining	3	110,571,479	18.73%		-	-
Homestake Mining Co. of Calif	Mining	4	18,211,641	3.08%		-	-
Elko Land and Livestock	Agricultural	5	3,595,911	0.61%	3	9,017,935	4.12%
Small Mine Development LLC	Mining	6	2,965,230	0.50%		-	-
Lecor, Ind(USA) Inc	Industrial	7	2,110,712	0.36%	6	1,822,335	0.08%
Praxair, Inc	Industrial	8	1,911,520	0.32%		-	-
Air Liquide America Corp	Industrial	9	1,757,670	0.30%	5	2,008,070	0.09%
Bariod/Halliburton Eng Serv Inc	Industrial	10	937,672	0.16%	4	5,370,800	2.45%
Tonkin Springs, LLC	Mining		-	-	7	1,273,170	0.06%
Zeda Corporation	Agriculture		-	-	8	1,174,718	0.05%
Bariod Drilling Fluids	Industrial		-	-	9	793,120	0.04%
Jeffrey J. Barley Trust	Commercial		-	-	10	724,880	0.03%
			<u>\$ 552,779,694</u>	<u>93.63%</u>		<u>\$ 181,915,045</u>	<u>79.94%</u>

Secured	\$ 653,242,531
Unsecured	159,949,872
Exemptions	(222,789,111)
Total Net Assessed Value 2008-09	<u><u>\$ 590,403,292</u></u>

Note: Information from ten years prior is unavailable but will accumulate over time.

COUNTY OF EUREKA, STATE OF NEVADA
COMPUTATION OF AVAILABLE BORROWING CAPACITY
June 30, 2009

Assessed Valuation

Budgeted assessed value - 2008-2009 fiscal year	<u>\$929,568,154</u>
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Legal Debt Margin

Debt limitation - 10% of total assessed value (1)	\$92,956,815
Debt applicable to limitation	<u>-</u>
Legal Debt Margin	<u>\$92,956,815</u>

(1) Limitation established by Nevada Revised Statute 269.059

COUNTY OF EUREKA, STATE OF NEVADA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET OBLIGATION
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value (1)	Net Bonded Debt (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2000	1,640	543,397,614	-	0.00%	-
2001	1,651	517,753,802	-	0.00%	-
2002	1,506	304,598,678	-	0.00%	-
2003	1,350	323,421,803	-	0.00%	-
2004	1,260	415,127,400	-	0.00%	-
2005	1,150	578,937,046	-	0.00%	-
2006	1,420	539,002,607	-	0.00%	-
2007	1,485	632,108,227	-	0.00%	-
2008	1,497	727,781,488	-	0.00%	-
2009	1,553	929,568,154	-	0.00%	-

(1) Budgeted assessed value.

(2) This amount is also the gross bonded debt.

**COUNTY OF EUREKA, STATE OF NEVADA
 UNITED STATES DEPARTMENT OF AGRICULTURE BOND PAYABLE COVERAGE
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
 LAST TEN FISCAL YEARS**

Fiscal Year	Gross Revenue (1)	Operating Expenditure	Available for Debt Service	Debt Service Requirement (2)			Coverage
				Principal	Interest	Total	
2000	32,875	75,475	(42,600)	2,567	6,048	8,615	-40.74
2001	35,421	57,986	(22,565)	179,389	5,595	3,425,275 (4)	-
2002	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-

(1) Total revenues (including interest) excluding other transfers in.

(2) Includes principal and interest of USDA bond payable only.

(3) Bonds issued March 1, 1999

(4) Bonds paid off February 6, 2001

**COUNTY OF EUREKA, STATE OF NEVADA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Personal Income (amounts expressed in thousands)	Per Capita Income (2)	School Enrollment	County Unemployment Rate
2000	1,640	(1) 40,000	(2) 23,299 (3)	342	2.2
2001	1,651	(1) 41,000	(2) 25,331 (3)	305	3.1
2002	1,506	(1) 38,000	(2) 23,848 (3)	239	5.3
2003	1,350	(1) 39,000	(2) 27,276 (3)	231	7.5
2004	1,260	(1) 41,000	(2) 29,253 (3)	210	4.1
2005	1,150	(1) 41,000	(2) 30,052 (3)	215	3.4
2006	1,420	(1) 48,000	(2) 33,977 (3)	229 (4)	3.8
2007	1,485	(1) 51,000	(2) 34,869 (3)	248 (4)	4.6 (5)
2008	1,497	(1) N/A	N/A	246 (4)	4.8 (5)
2009	1,553	(1) N/A	N/A	257 (4)	5.4 (5)

(1) Source: County Auditor/Recorder and State of Nevada

(2) Source: <http://www.bea.gov/>

(3) <http://www.pnreap.org/PNREAP.Report>

(4) Source: www.nevadareportcard.com

(5) Source: <http://econdev.nevadapower.com/nvp/county/eureka/labor.htm>

N/A Not Available

**COUNTY OF EUREKA, STATE OF NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TWO YEARS AGO**

Employer	Fiscal Year 2009				Fiscal Year 2007			
	Rank	Employees	Percentage of Total Employment	Rank	Employees	Percentage of Total Employment		
Barrick Gold Mines	1	2,500 (1)	6.81%	1	2,500 (1)	6.73%		
Newmont Mining Company	2	1,800 (1)	6.81%	2	1,800 (1)	6.73%		
Eureka County	3	92	6.26%	3	86	5.79%		
Eureka County School District	4	70	4.77%	4	65	4.38%		
State of Nevada	5	9	0.61%	5	10	0.67%		
Sole Proprietaries	6	N/A	-	6	N/A	-		
		<u>\$ 4,471</u>	<u>25.26%</u>		<u>\$ 4,461</u>	<u>24.31%</u>		

(1) 90% to 95% of employees who work for these employers live in an adjacent county and are not reflected in the County population.

Note: Information past 2007 is currently not available but will accumulate over time. The County has listed the top 5 employers for the County, the remaining percentage of the population are sole proprietaries.

**COUNTY OF EUREKA, STATE OF NEVADA
FULL TIME COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>
General Government	18	18	17	16	16	16
Public Safety	23	22	21	19	18	17
Judicial	9	9	9	9	10	10
Public Works	25	24	24	22	21	21
Health and Sanitation	2	1	1	1	1	1
Culture and Recreation	10	10	10	10	9	9
Community support	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u>89</u>	<u>86</u>	<u>84</u>	<u>79</u>	<u>77</u>	<u>76</u>

Source - Eureka County Recorder/Auditor Office

Note - Employee count based on June 30 of the fiscal year

<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>	<u>FY 2000</u>
15	16	15	15
17	20	21	22
9	9	9	10
22	22	23	23
1	-	-	-
9	9	9	10
<u>2</u>	<u>2</u>	<u>2</u>	<u>3</u>
<u>75</u>	<u>78</u>	<u>79</u>	<u>83</u>

**COUNTY OF EUREKA, STATE OF NEVADA
POST EMPLOYMENT HEALTH INSURANCE PREMIUM BENEFITS
LAST NINE FISCAL YEARS**

<u>Fiscal Year</u>	<u>Number of Retirees</u>	<u>Monthly Expenditure</u>	<u>Annual Expenditure</u>	<u>Percentage Increase from Prior Year</u>	<u>Annual Expenditure Per Retiree</u>
2001	10	\$ 1,356	\$ 16,272	-	\$ 1,627
2002	11	1,712	20,544	26.2537%	1,868
2003	11	2,355	28,260	37.5584%	2,569
2004	17	3,629	43,548	54.0977%	2,562
2005	19	4,691	56,292	29.2643%	2,963
2006	18	4,890	58,680	4.2422%	3,260
2007	18	5,010	60,121	2.4557%	3,340
2008	21	8,648	103,776	72.6119%	4,942
2009	26	8,648	103,776	0.0000%	3,991

Annual expenditures for the health insurance premium post employment benefit increased 385% from fiscal year 2001 to fiscal year 2009.

(1) Additional funding requirements were mandated by NRS 287.023 effective fiscal year 2003.

Note: Information for 2000 is currently not available but will accumulate over time.

COUNTY OF EUREKA, STATE OF NEVADA
MISCELLANEOUS STATISTICS
JUNE 30, 2009
(Page 1 of 2)

Date Created	1873
Form of Government	Board of County Commissioners
Number of full time equivalent employees	89
Number of casual employees	45
Elevation in feet	4,000-10,000
Area in Square miles	4,182
 County of Eureka facilities and services	
Housing:	
Single family	268
Apartment and Multi-family units	53
Mobile homes	660
Senior housing	12
Airports:	1
Streets and highways:	
Miles of streets	1756
Culture and Recreation:	
Library	2
Parks	3
Swimming pools	1
Tennis courts	1
Trap range/Sporting clay	1
Baseball fields	2
Rodeo arena	2
Senior Citizens Centers	2
Fire Protection:	
Number of stations	6
Number of personnel and officers	70
Police Protection:	
Number of stations	2
Number of personnel and officers	17
Number of patrol units	8
Sewerage Systems:	
Miles of sanitary sewers	9
Monthly average treatment in gallons	57,600
Eureka Water System:	
Miles of water mains	11
Number of fire hydrants	49
Daily average consumption in gallons	109,730
Crescent Valley Water System	
Miles of water mains	18
Number of fire hydrants	68
Daily average consumption in gallons	112,550

COUNTY OF EUREKA, STATE OF NEVADA
MISCELLANEOUS STATISTICS - CONTINUED
JUNE 30, 2009
(Page 2 of 2)

County of Eureka facilities and services-continued

Devil's Gate Water System:

Miles of water mains	6
Number of fire hydrants	7
Daily average consumption in gallons	19,700

Facilities and service not included in the reporting entity

Health Care - Aging

Medical Clinic	2
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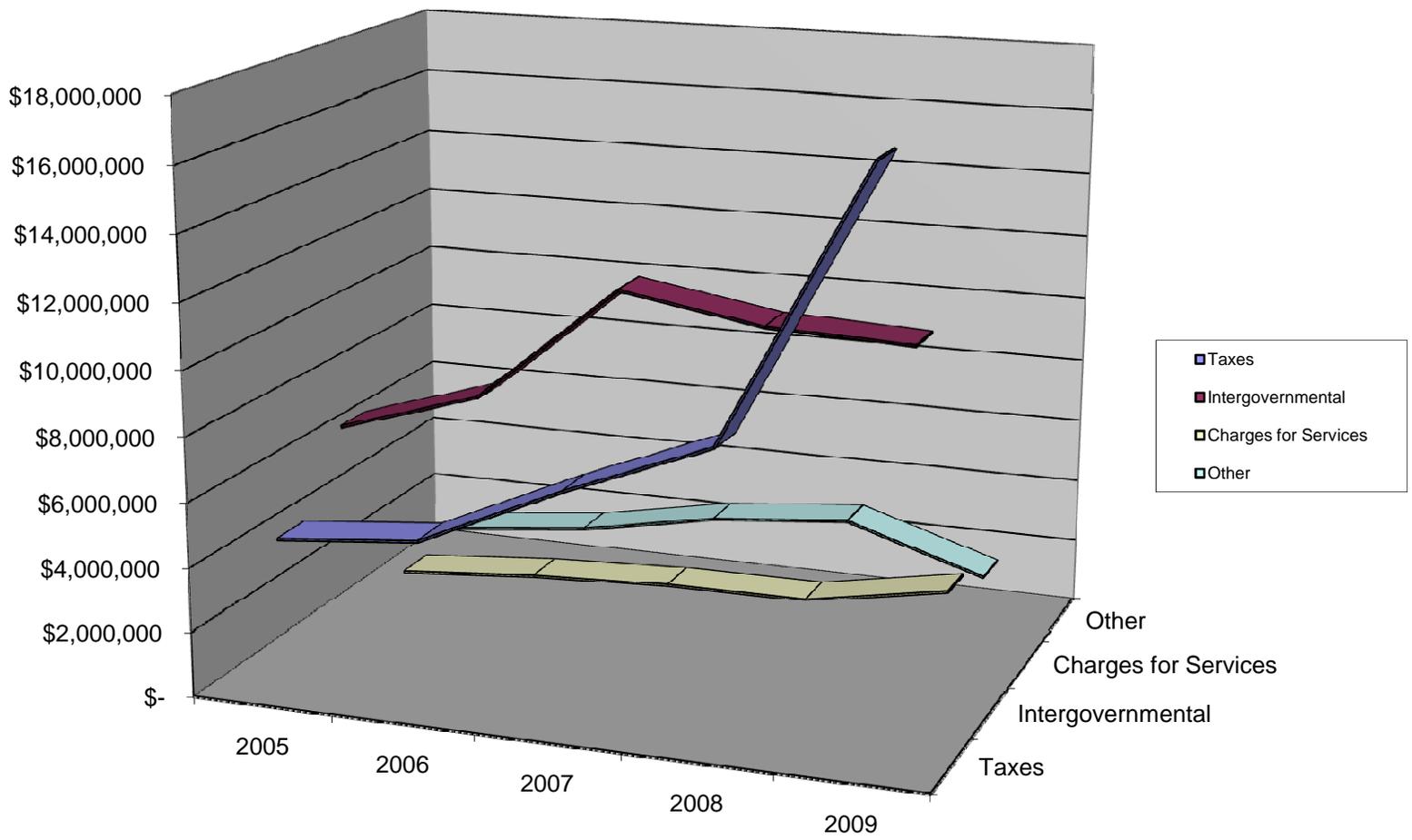
Education

Number of elementary schools	2
Number of elementary school instructors	12.5
Number of secondary schools	1
Number of secondary school instructors	14.5
Number of total students	263

Visitor services

Number of eating establishments	6
Number of gaming and entertainment establishments	5
Number of motel rooms	88
Number of RV parks	3

Eureka County Total Revenues by Source Trend For the Years Ended June 30, 2005-2009



COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeits	Miscellaneous Revenue	Total
2000	\$ 4,362,416	\$ 16,302	\$ 5,256,038	\$ 1,238,801	\$ 98,309	\$ 1,371,440	\$ 12,343,306
2001	5,080,374	25,955	4,368,629	584,244	143,005	1,528,275	11,730,482
2002	4,075,688	13,909	4,536,665	441,920	63,264	1,272,891	10,404,337
2003	3,417,298	13,979	5,216,445	488,631	106,032	1,045,282	10,287,667
2004	4,813,462	11,900	5,824,631	720,345	156,904	784,476	12,311,718
2005	4,810,887	14,938	6,799,122	817,093	97,716	1,171,865	13,711,621
2006	5,155,474	16,747	8,812,675	1,209,527	153,570	2,372,550	17,720,543
2007	7,106,760	14,960	11,578,968	1,319,790	178,792	2,367,536	22,566,806
2008	8,845,802	12,932	11,261,021	1,571,648	102,324	2,701,718	24,495,445
2009	17,219,653	12,633	11,081,640	2,348,076	123,652	1,302,759	32,088,413

⁽¹⁾ Includes major and nonmajor funds.

COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL INTERGOVERNMENTAL REVENUES BY SOURCE ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Federal	State Grants	Intergovernmental Grants	MVFT	Gaming Tax	Consolidated Tax	Other Intergovernmental Revenues	Total
2000	\$ 320,755	\$ 199,614	\$ 25,000	\$ 641,466	\$ 95,761	\$ 3,920,510	\$ 52,932	\$ 5,256,038
2001	331,235	64,851	29,226	729,639	158,732	3,015,641	39,305	4,368,629
2002	278,619	66,573	258,814	719,521	163,194	3,033,361	16,583	4,536,665
2003	856,169	97,137	155,122	717,063	157,847	3,211,193	21,914	5,216,445
2004	513,016	45,970	1,038,429	718,567	161,137	3,327,814	19,698	5,824,631
2005	1,113,901	60,989	253,287	718,074	158,346	4,478,347	16,178	6,799,122
2006	870,871	79,638	786,123	718,384	154,252	6,160,770	42,637	8,812,675
2007	766,262	133,880	446,718	716,550	163,674	9,322,008	29,876	11,578,968
2008	1,049,529	111,946	2,907,407	717,303	153,686	6,295,635	25,515	11,261,021
2009	908,775	86,889	3,355,899	719,682	150,085	5,837,844	22,466	11,081,640

⁽¹⁾ Includes major and nonmajor funds.

COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Ad Valorem Tax	Room Tax	Motor Vehicle Fuel Tax	Total
2000	\$ 4,229,641	\$ 49,688	\$ 83,087	\$ 4,362,416
2001	4,932,860	54,795	92,719	5,080,374
2002	3,948,775	59,600	67,313	4,075,688
2003	3,310,384	50,854	56,060	3,417,298
2004	4,692,439	60,441	60,582	4,813,462
2005	4,687,742	59,771	63,374	4,810,887
2006	5,030,330	71,351	53,793	5,155,474
2007	6,951,419	100,110	55,231	7,106,760
2008	8,690,693	98,389	56,720	8,845,802
2009	17,066,448	84,589	68,616	17,219,653

⁽¹⁾ Includes major and nonmajor funds.

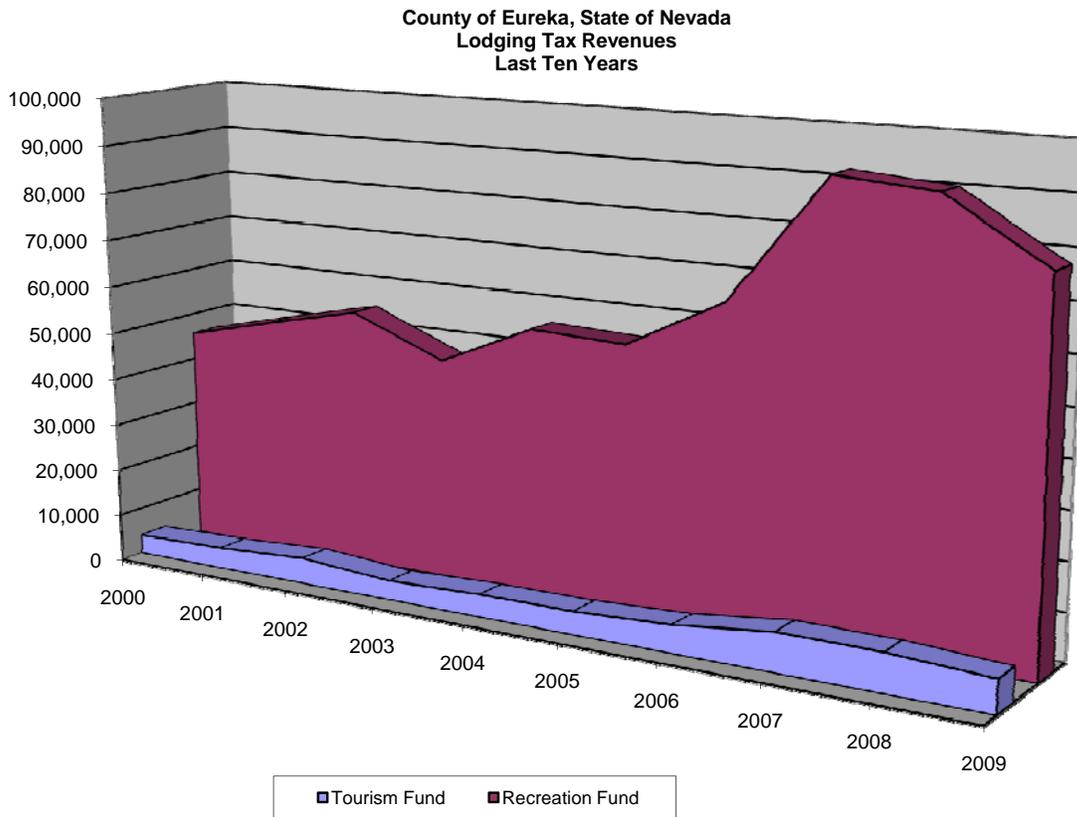
Note: Tax collections exceed billing primarily due to the change in net proceeds from a post collection system to a precollection system in the same fiscal year.

COUNTY OF EUREKA, STATE OF NEVADA
LODGING TAX REVENUES
LAST TEN FISCAL YEARS

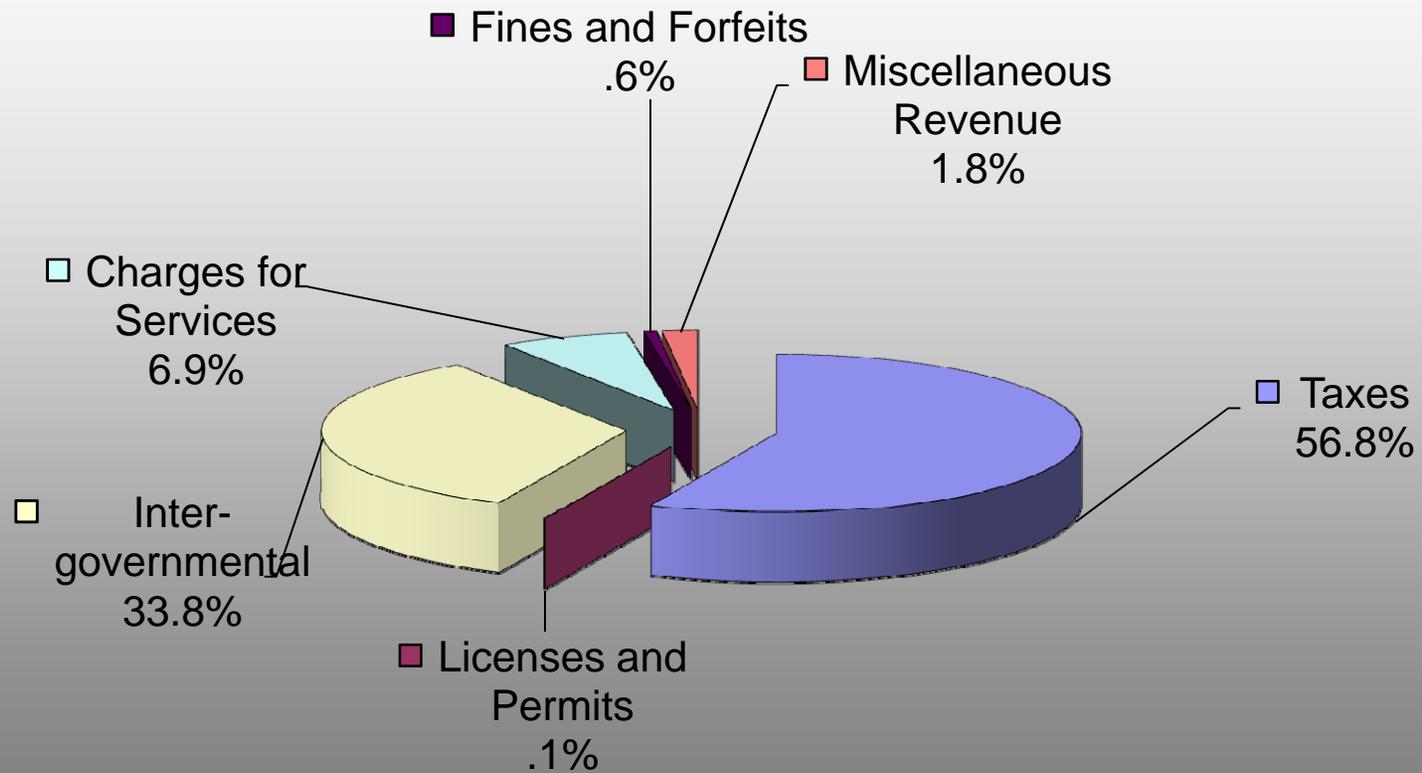
<u>Fiscal Year</u>	<u>Recreation (1)</u>	<u>Tourism Fund (2)</u>
2000	\$ 45,615	\$ 4,073
2001	50,304	4,491
2002	54,714	5,556
2003	46,724	4,130
2004	55,639	4,801
2005	54,872	4,899
2006	65,501	5,848
2007	91,886	8,204
2008	90,325	8,064
2009	77,656	6,933

(1) 7% lodging rate to Recreation Fund

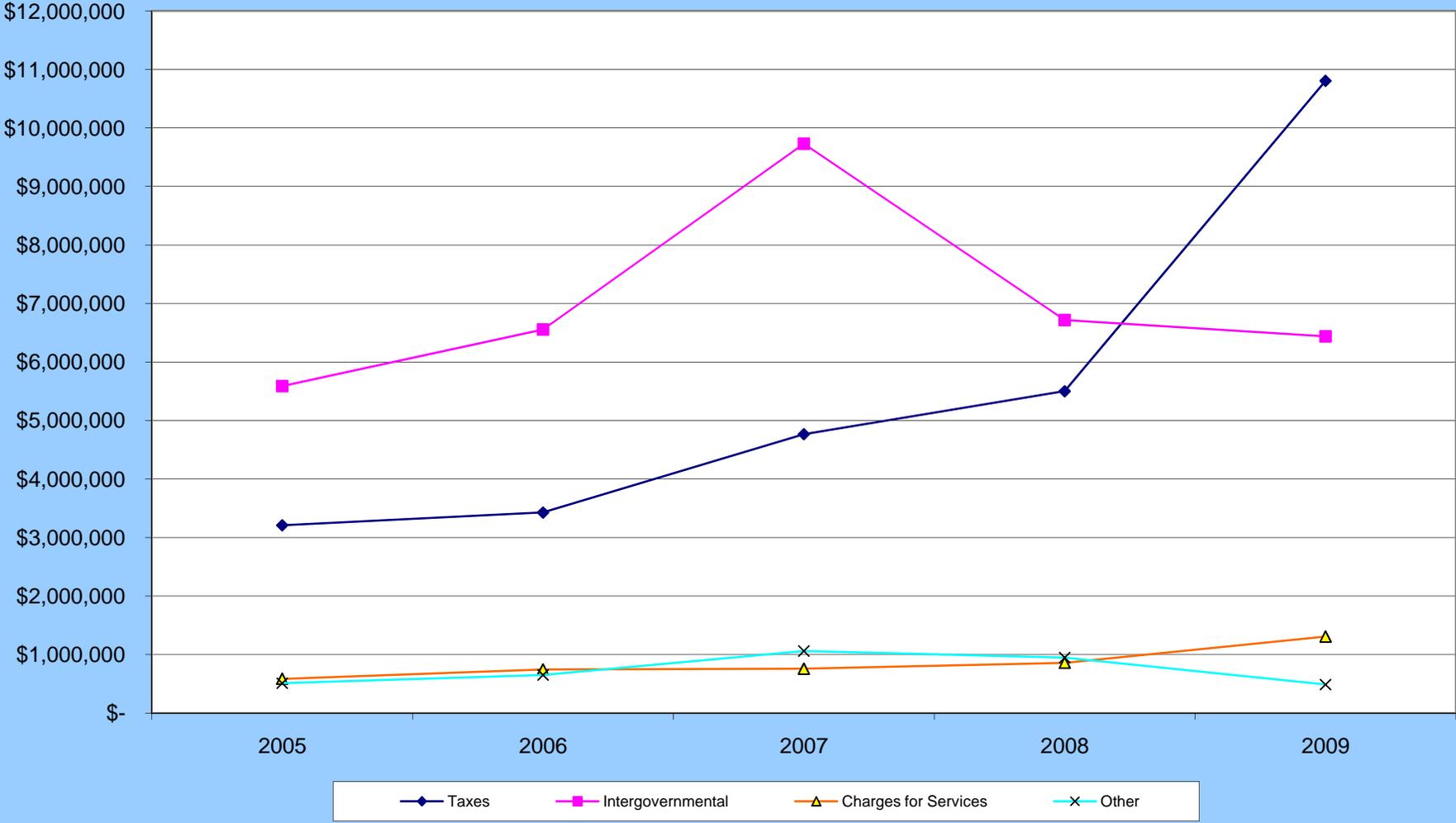
(2) 5/8 of 1% lodging rate to Tourism Fund



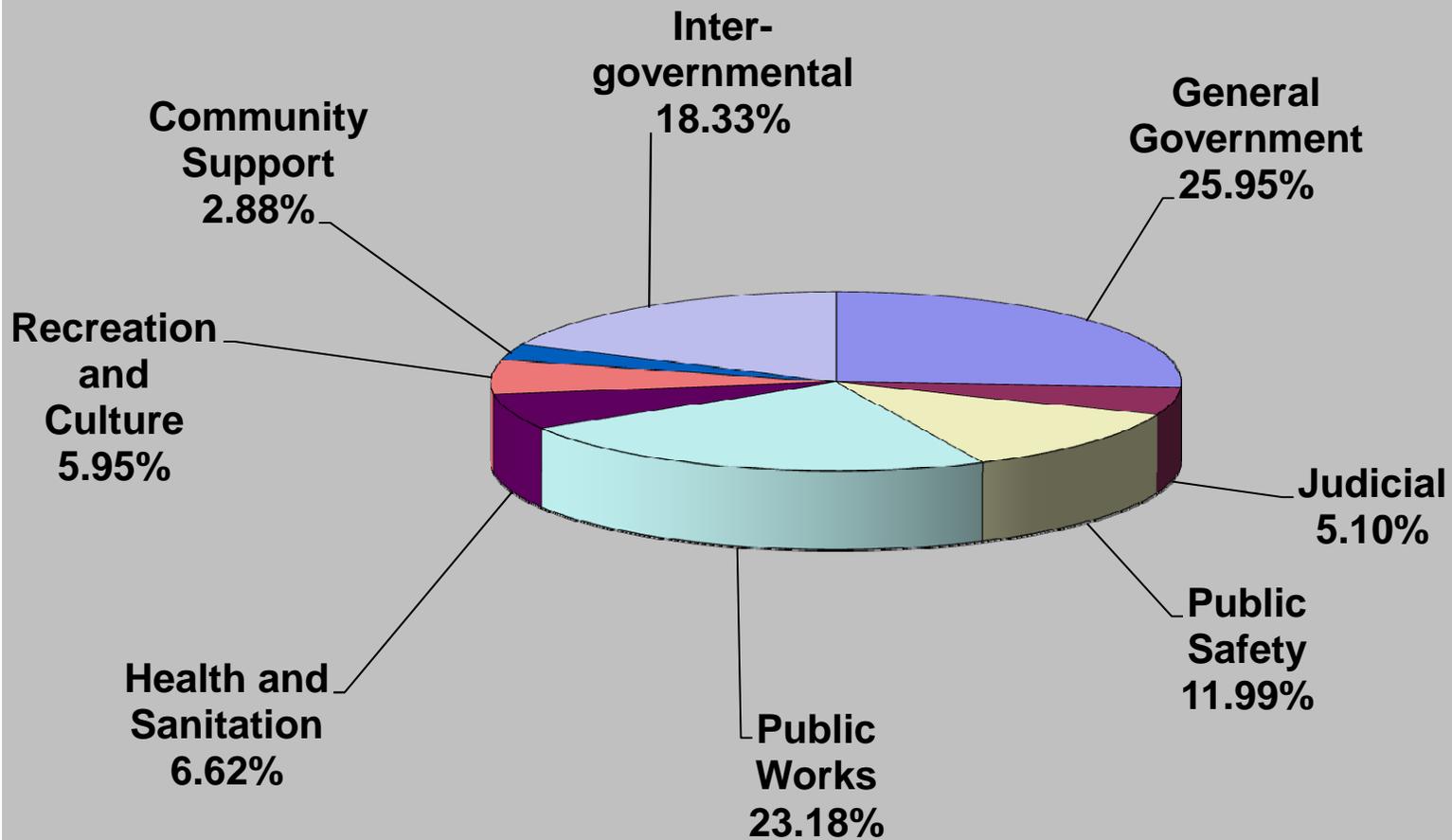
Eureka County General Fund - Total Revenues by Source June 30, 2009



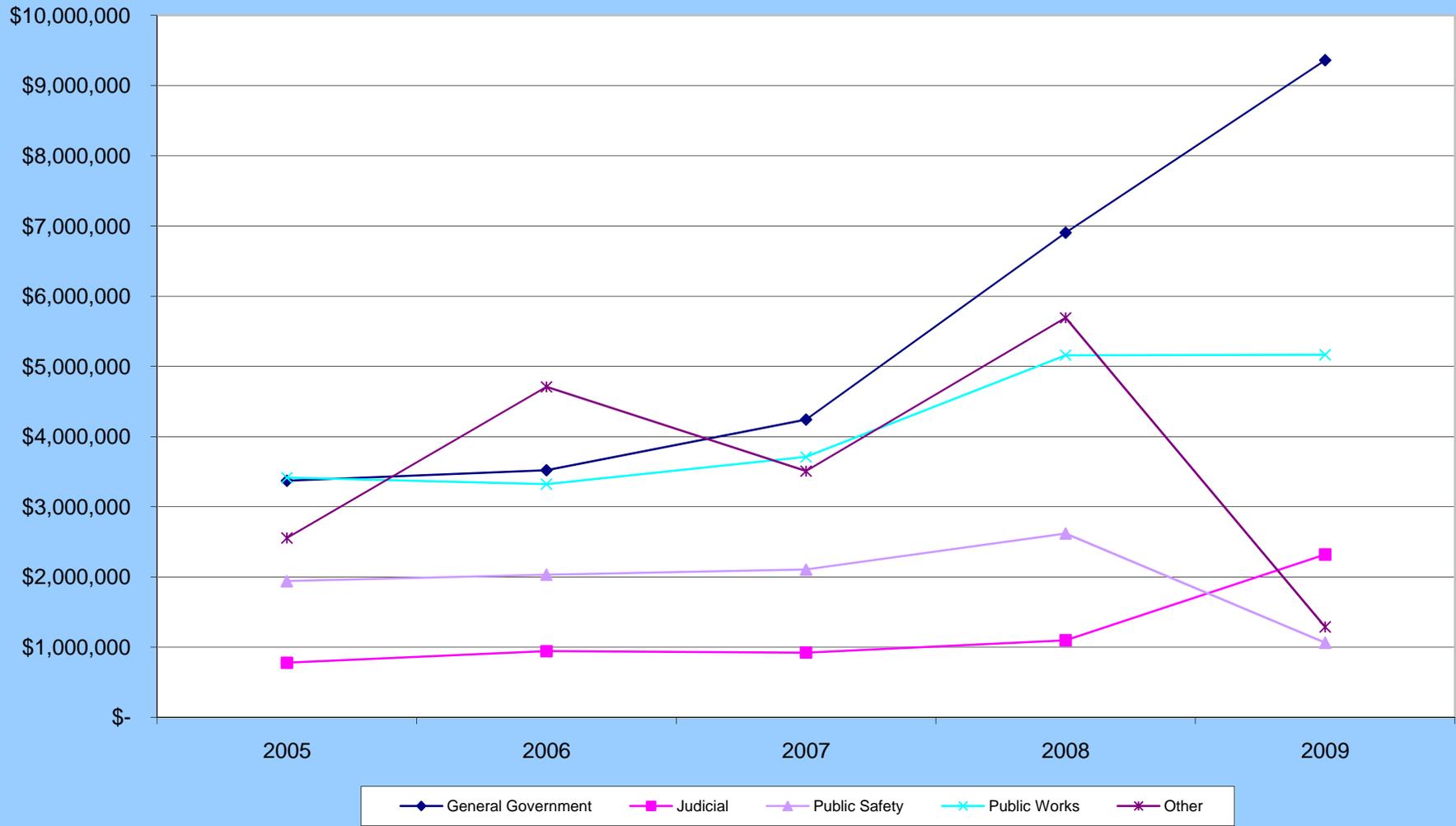
Eureka County General Fund - Total Revenues by Source Trend For the Years Ended June 30, 2005-2009



Eureka County Total Expenses by Function June 30, 2009



**Eureka County
Total Expenses by Function Trend
For the Years Ended June 30, 2005-2009**



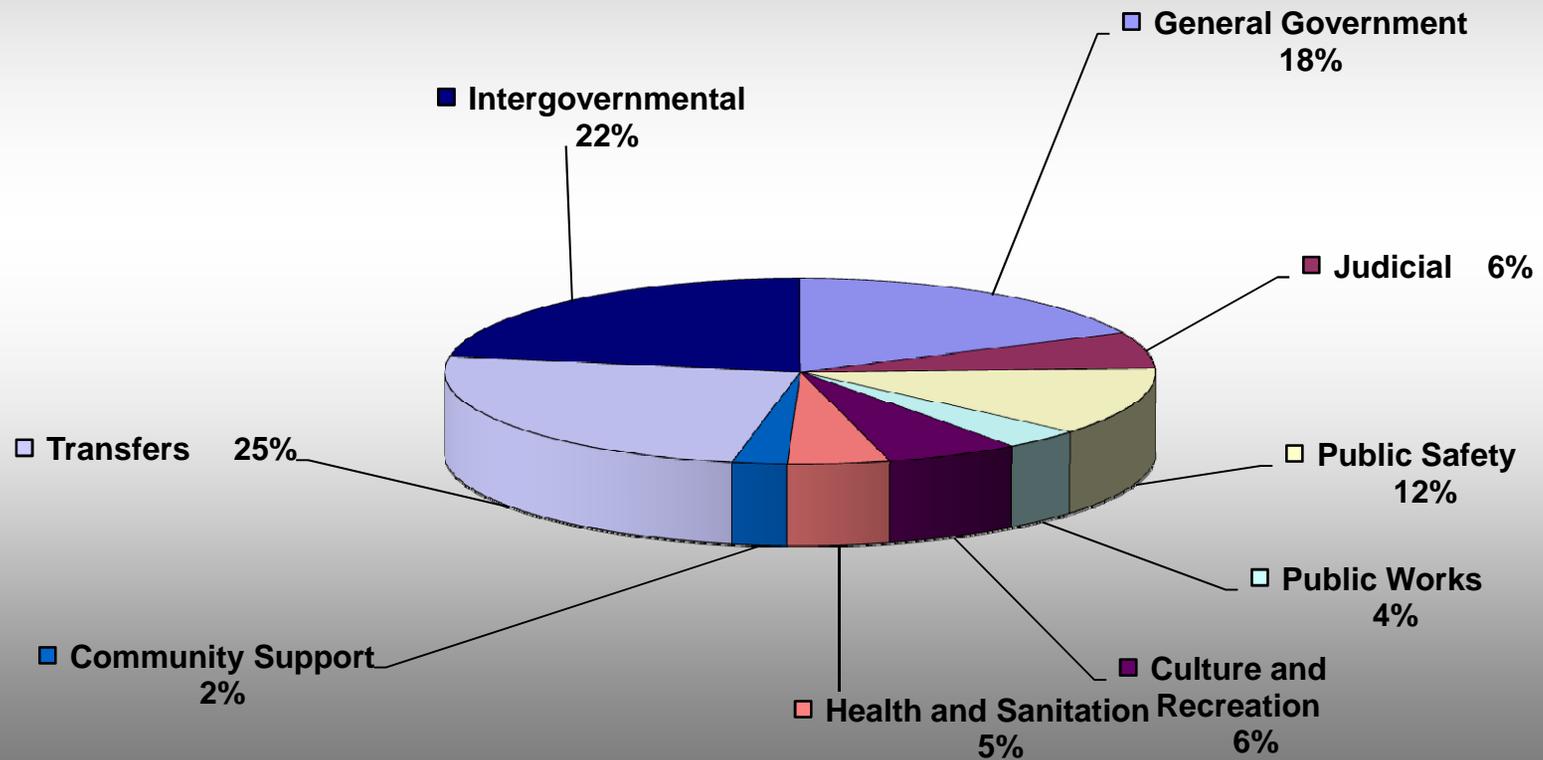
COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judicial	Public Safety	Public Works	Welfare, Health and Sanitation	Culture and Recreation
2000	\$ 2,316,896	\$ 655,273	\$ 1,536,029	\$ 2,131,687	\$ 600,759	\$ 620,668
2001	2,586,259	686,057	1,575,332	1,810,578	550,545	717,554
2002	2,739,895	626,333	1,647,852	1,695,715	513,815	732,240
2003	2,700,197	713,031	1,436,462	2,506,168	509,613	697,346
2004	2,953,997	793,365	1,730,769	2,833,244	684,293	744,535
2005	3,857,030	770,053	1,925,006	2,534,454	602,914	779,714
2006	3,089,721	595,857	1,984,091	2,468,542	845,291	972,314
2007	4,563,306	911,649	2,202,399	3,308,029	1,221,028	1,003,237
2008	6,901,906	1,098,340	2,620,349	5,158,508	1,062,653	1,086,293
2009	9,360,002	1,064,787	2,319,528	5,164,730	1,289,008	1,211,887

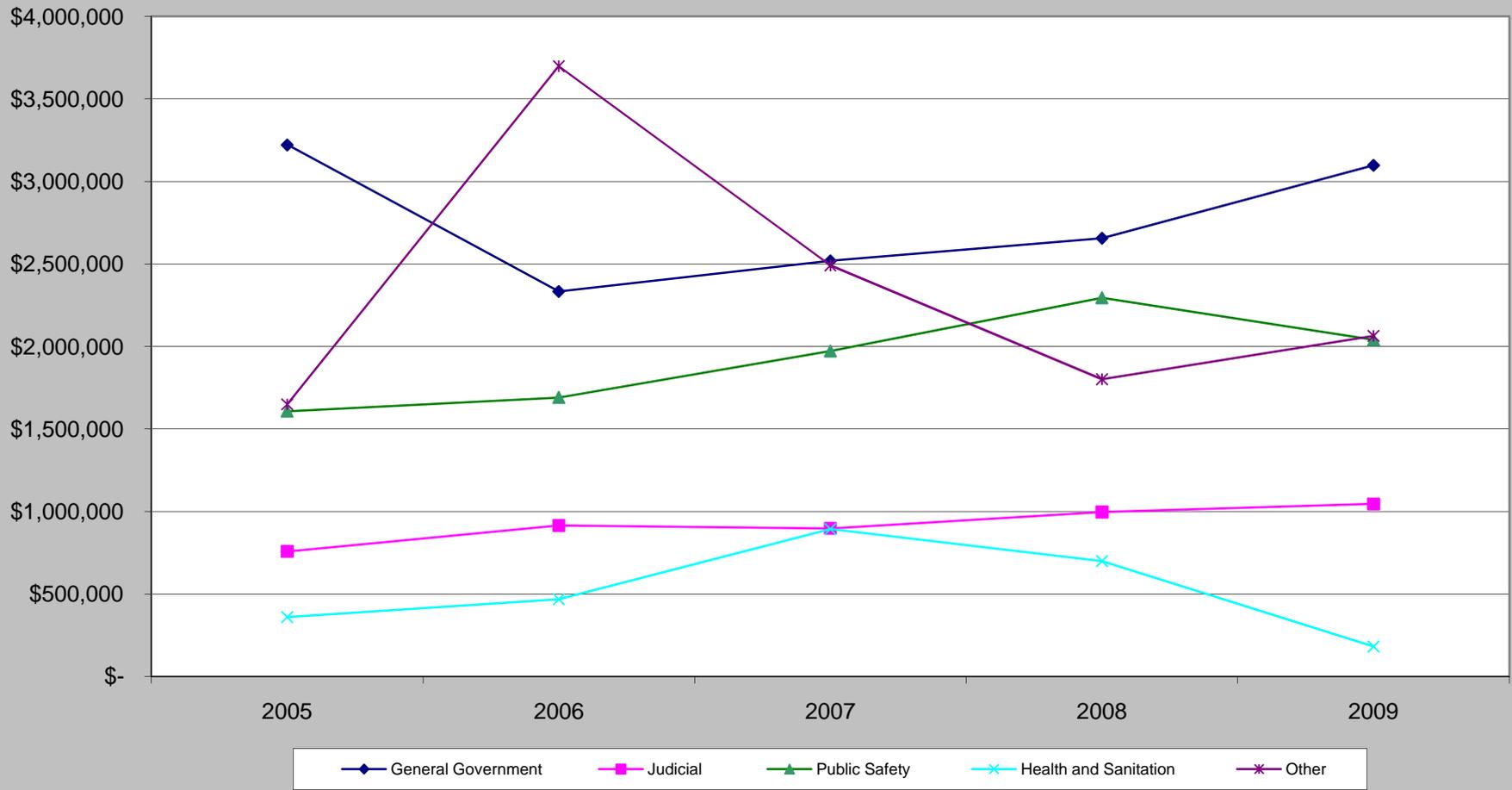
⁽¹⁾ Includes major and nonmajor funds.

<u>Community Support</u>	<u>Debt Service</u>	<u>Intergovernmental</u>	<u>Totals</u>
\$ 390,589	\$ -	\$ 1,086,844	\$ 9,338,745
345,902	-	81,878	8,450,990
337,834	-	37,500	8,331,184
345,897	-	318,022	9,226,736
364,960	-	1,229,081	11,334,244
375,886	-	378,000	11,223,057
382,374	-	2,165,102	12,503,292
411,240	-	816,100	14,436,988
384,553	-	3,156,243	21,468,845
424,247	-	3,816,953	24,651,142

Eureka County General Fund - Total Expenditures and Other Financing Uses June 30, 2009



Eureka County General Fund - Total Expenditures by Function Trend For the Years Ended June 30, 2005-2009



COUNTY OF EUREKA, STATE OF NEVADA
COMMENTS ON FINANCIAL STATEMENTS
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Treasurer's Cash, investment and savings accounts consisted of the following at June 30, 2008:

Cash-Yucca Mountain savings-County Treasurer-Nevada State Bank	\$	799,417
Cash-Yucca Mountain Checking-County Treasurer-Nevada State Bank		7,515
Cash-checking accounts-County Treasurer-Nevada State Bank		(127,830)
Cash-cash management accounts-County Treasurer-Nevada State Bank		8,993,645
Cash-Certificates of Deposits-County Treasurer-Nevada State Bank		15,242,354
Investments-Capital Markets Account-Zions Bank		540,000
Investments-First Empire Securities-Bank of New York		2,058,194
Investments-State of Nevada-Local Government Investment Pool		10,609,947
Investments-Wells Capital Management-State of Nevada, NVEST program		11,862,866
Less adjustment to fair market value, various investment accounts		<u>106,986</u>
	\$	<u>50,093,094</u>

Cash held for the various funds is detailed as follows:

Major Governmental Funds

General Fund	\$	11,284,422
Road Fund		3,450,918
Future Reserve Fund		8,885,520
Building Operation and Maintenance Reserve Fund		8,134,250
Eureka Water Improvement Fund		<u>4,464,139</u>
Regional Transportation Fund		
		<u>36,219,249</u>

Nonmajor Governmental Funds

Regional Transportation Fund		4,079,348
Agricultural Extension Fund		732,195
Agricultural District #15		341,404
Capital Improvement Fund		2,283,610
Eureka Sewer Improvement Fund		2,760,262
Town of Eureka Fund		741,580
Town of Crescent Valley Fund		500,003
Crescent Valley Water Improvement Fund		976,187
Eureka County Television District Fund		420,951
Diamond Valley Weed Control District Fund		157,362
Diamond Valley Rodent Control District Fund		149,592
Nuclear Waste-Yucca Mountain Fund		106,808
Yucca Mountain Fund		804,839
Unemployment Insurance Reserve Fund		67,219
Recreation Fund		541,376
Tourism		34,568
Water Mitigation Fund		626,036
Game Management Fund		2,411
Eureka County Indigent Fund		318,270
Eureka County Indigent Hospital Fund		1,288,978
Landfill Fund		2,322,764
Assessor's Technology Fund		1,037,452

COUNTY OF EUREKA, STATE OF NEVADA
COMMENTS ON FINANCIAL STATEMENTS
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Cash held for the various funds is detailed as follows (continued):

Nonmajor Governmental Funds (Continued)

Recorder Technology Fund	1,210
Justice Court AA Fund	92,593
Juvenile Court AA Fund	37,716
Justice Court Facility Fund	58,250
Forensic Fee Fund	4,601
	<u>16,408,237</u>

Business-Type Activities

Devil's Gate General Improvement District	396,436
Devil's Gate Improvement Fund	777,305
	<u>1,173,741</u>

Total Government and Business Type Activities	<u>53,801,227</u>
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Fiduciary Funds

Property Sale Trust Fund	153,170
State Accident Indigent Fund	7
Range Improvement District #1 Fund	152,362
Range Improvement District #6 Fund	75,834
State of Nevada Fund	12,457
Department of Natural Resources	782
Eureka County School District Funds	896
	<u>395,508</u>
	<u>\$ 54,196,735</u>

Accounts payable, accrued salaries and related liabilities, and due to other governmental units, were recorded from the July and August 2008, warrant registers and reflect amounts owed by the County at June. The liabilities payable by the various fund categories is detailed as follows:

Major Funds

General Fund	\$ 603,771
Other Major Funds	1,216,730

Nonmajor Funds

Other Governmental Funds	298,231
Business-Type Funds	31,855
	<u>\$ 2,150,587</u>

The deferred revenue for delinquent taxes is the amount of property taxes levied but uncollected within 60 days after year end, as set forth in the Schedule of Current Property Taxes Levied, Collected and Delinquent, and not available for apportionment until collected by the County Treasurer.

Delinquent taxes account for .21% of the gross levy compared to .22% of the 2005-2006 levy year.

COMPLIANCE SECTION

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF FUND REQUIREMENTS SUBJECT OF THE PROVISIONS OF NRS 354.6241
YEAR ENDED JUNE 30, 2009

Fund	Fund Used in Accordance to NRS 354.624(4)	Fund in accordance with generally accepted accounting procedures	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*
Road Fund	Yes	Yes	Yes
Future Reserve	Yes	Yes	Yes
Building Operations and Maintenance	Yes	Yes	Yes
Regional Transportation	Yes	Yes	Yes
Agricultural Extension	Yes	Yes	Yes
Agricultural District #15	Yes	Yes	Yes
Capital Improvement	Yes	Yes	Yes
Eureka Water Improvement	Yes	Yes	Yes
Eureka Sewer Improvement	Yes	Yes	Yes
Crescent Valley Water Improvement	Yes	Yes	Yes
Eureka County Television District	Yes	Yes	Yes
Diamond Valley Weed Control District	Yes	Yes	Yes
Diamond Valley Rodent Control District	Yes	Yes	Yes
Nuclear Waste-Yucca Mountain	Yes	Yes	Yes
FFY 05 Yucca Mountain	Yes	Yes	Yes
Unemployment Insurance Reserve	Yes	Yes	Yes
Recreation	Yes	Yes	Yes
Tourism	Yes	Yes	Yes
Devil's Gate General Improvement District	Yes	Yes	Yes
Devil's Gate Improvement Fund	Yes	Yes	Yes
Water Mitigation	Yes	Yes	Yes
Game Management Board	Yes	Yes	Yes
County Indigent	Yes	Yes	Yes
County Hospital Indigent	Yes	Yes	Yes
Landfill	Yes	Yes	Yes
Justice Court AA	Yes	Yes	Yes
Juvenile Court AA	Yes	Yes	Yes
Assessor Technology	Yes	Yes	Yes
Recorder Technology	Yes	Yes	Yes
Justice Court Facility	Yes	Yes	Yes
Forensic Fee	Yes	Yes	Yes

*Based on fiscal year ending June 30, 2008 expenditures and fiscal year 2007-2008 amounts.

Sources of Revenue Available	Statutory and Regulatory Requirements	Fund Balance/ Net Assets
Ad valorem-intergovernmental	NRS 403.210	\$ 3,425,275
Ad valorem	NRS 362.171	9,184,291
Ad valorem	Resolution	7,291,495
MVFT-Intergovernmental	NRS 373.110	4,012,374
Ad valorem	NRS 549.020	758,568
Donations	Resolution	353,153
Ad valorem	NRS 354.6113	2,262,192
Charges for Service	Resolution	10,500
Charges for Service	Resolution	2,759,478
Charges for Service	Resolution	972,664
Ad valorem-intergovernmental	Resolution	439,812
Ad valorem-intergovernmental	NRS 555.203	149,611
Ad valorem-intergovernmental	NRS 555.510	146,244
Federal Grant	Grant	106,917
Federal Grant	Grant	784,890
General Fund transfers	Resolution	65,205
Room tax	NRS 244.3358	549,849
Room tax	NRS 231.250	35,274
Charges for Service	NRS 354.610	1,393,294
Charges for Service	Resolution	855,173
Water use Assessment	Resolution	628,321
Intergovernmental	NRS 354.580	1,920
Ad valorem	NRS 428.050	323,927
Ad valorem	NRS 428.175	1,308,689
Intergovernmental	Resolution	2,379,695
Intergovernmental	NRS 176.059 (6)	92,931
Intergovernmental	NRS 176.059(5)	37,854
Ad Valorem	NRS 361.530	1,077,063
Charges for Service	NRS 247.306	1,214
Charges for Service	NRS 176.0611	58,463
Charges for Service	NRS 453.575	4,618

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF FUND REQUIREMENTS SUBJECT TO THE PROVISIONS
OF NRS 354.6107 THROUGH NRS 354.6113 AND NRS 354.598155
YEAR ENDED JUNE 30, 2009

			<u>Current Year Projects</u>	<u>Subsequent Year Revenue</u>	<u>Subsequent Year Projects</u>	<u>Planned Accumulation</u>
<u>NRS 354.6107 Fund for Extraordinary Maintenance, Repair or Improvement of Capital Projects</u>						
N/A			N/A	N/A	N/A	N/A
<u>NRS 354.611 Fund for Extraordinary Maintenance, Repair or Improvement of Local Governmental Facilities</u>						
N/A			N/A	N/A	N/A	N/A
<u>NRS 354.6113 Fund for Construction of Capital Projects</u>						
N/A			N/A	N/A	N/A	N/A
<u>NRS 354.598155 Special Ad Valorem Capital Projects Fund</u>						
N/A			N/A	N/A	N/A	N/A
<u>NRS 354.59811 Fund For Ad Valorem Capital Projects</u>						
N/A			N/A	N/A	N/A	N/A
Base		FY 00-01		FY 2005-	FY 2005-	Amount
30-Jun-01	X	SCCRT		2006	2006	Over
		Growth	=	Maximum	Actual	(Under)
		Factor		Allowable	Revenue	Allowable
<u>0</u>	X	<u>0</u>	=	<u>0</u>	<u>0</u>	<u>0</u>
				Revenue	Received	Amount

Note: Eureka County does not collect business licenses fees.



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of Commissioners of
Eureka County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to manage of the County in a separate letter dated November 30, 2009.

This report is intended solely for the information and use of the board of commissioners, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Elko, Nevada
November 30, 2009



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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of Commissioners of
Eureka County, Nevada

We have reviewed the assertions provided by management in accordance with Nevada Revised Statutes 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2009 (based upon the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenue, including transfers, available for funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2009.
- The fund balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of the Eureka County, State of Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based upon our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury, Armstrong & Co.

Elko, Nevada
November 30, 2009

AUDITOR'S COMMENTS

**COUNTY OF EUREKA, STATE OF NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2009**

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with the Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 16 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

In the prior year, the Eureka County Television District Fund over expended amounts appropriated for the general government function contrary to Nevada Revised Statute 354.626.

DISPOSITION OF PRIOR YEAR RECOMMENDATIONS

During the audit of the prior year basic financial statements no financial weaknesses were found to be of such magnitude to be included in our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

During the audit of the current year basic financial statements of Eureka County, no weaknesses in the County's financial accountability were found to be of such magnitude to be included in our audit report.