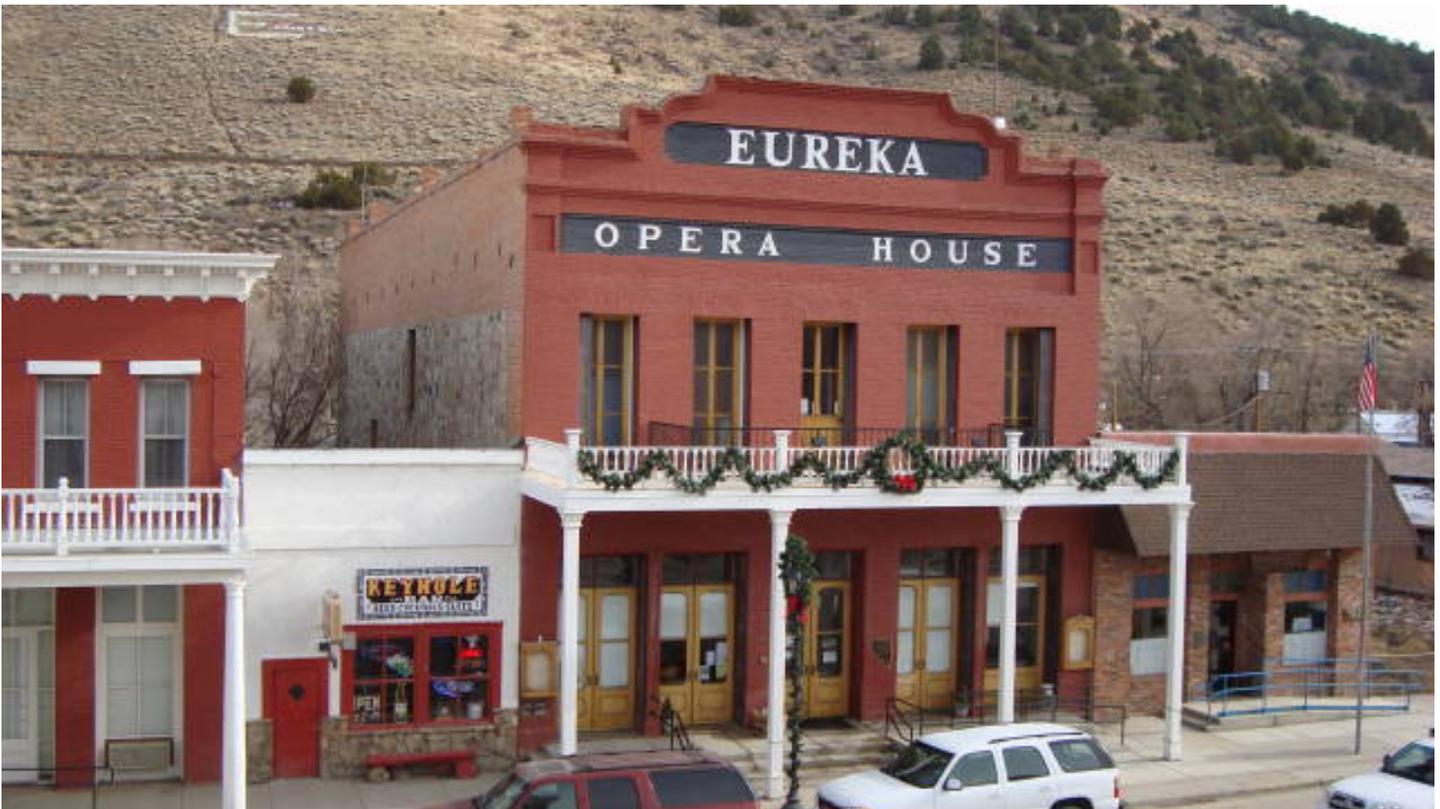


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**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
COUNTY OF EUREKA  
STATE OF NEVADA  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2010**

**Prepared by:  
Mike Rebaleati**



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# COUNTY OF EUREKA

JUNE 30, 2010

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## **INTRODUCTORY SECTION**

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Board of  
EUREKA COUNTY COMMISSIONERS  
P.O. BOX 677  
EUREKA, NV 89316  
TELEPHONE (775) 237-5262  
FAX (775) 237-6015

November 30, 2010

**TO THE CITIZENS OF THE COUNTY OF EUREKA:**

The Comprehensive Annual Financial Report of the County of Eureka for the fiscal year ended June 30, 2010 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The financial reporting entity includes all funds of the primary government. Please refer to the Management's Discussion and Analysis on pages 11 – 17 for more detailed financial information and analysis.

The government provides a full range of services. These services include police, volunteer fire protection, ambulance, records retention, water, sewer, adult and juvenile recreational programs, judicial, economic development, road maintenance, snow removal, television, radio, weed and rodent control, swimming, museum, planning, cultural programs, county fairs, and senior citizen. The government also provides the construction and maintenance of the infrastructure and buildings that support the administration of these services.

Blended component units, although legally separate entities are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, for example, the unincorporated towns of Eureka and Crescent Valley are reported as special revenue funds. The County does not have any discretely presented component units.

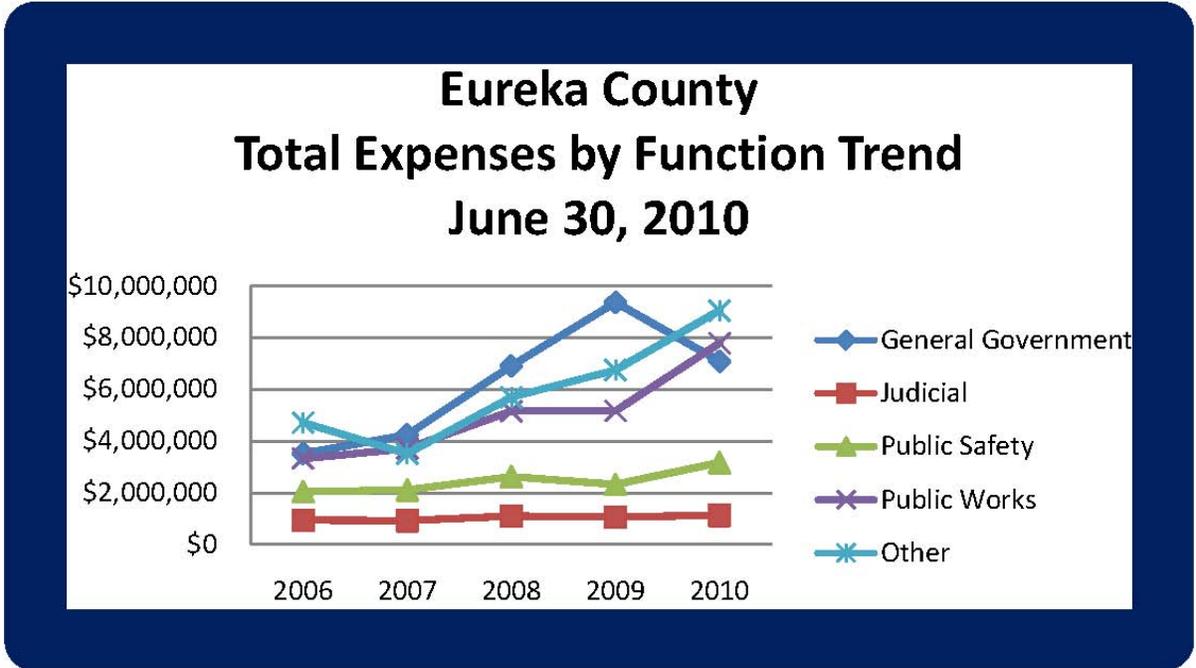
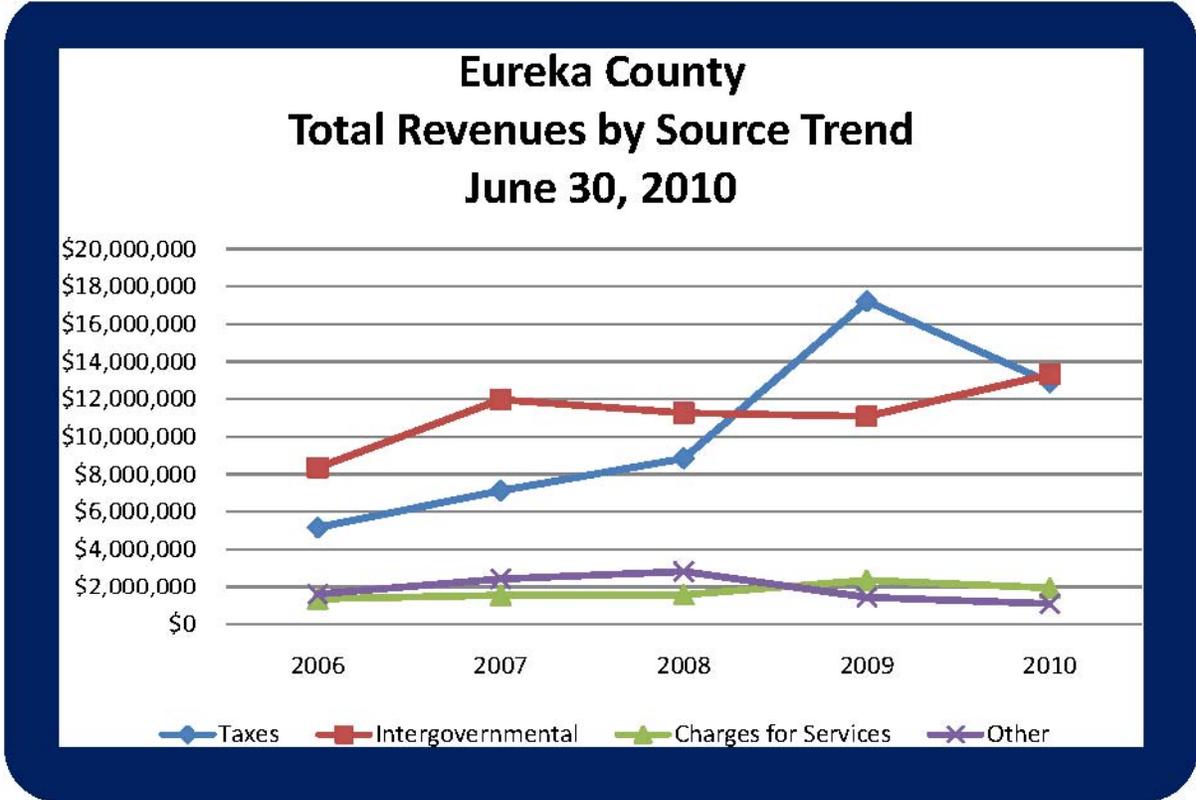
The County is located in the northeastern part of the State of Nevada. Mining activities account for over 94% of Eureka County's assessed valuation. The major gold producers are still producing approximately the same amount of gold as they were five years ago. New exploration increased in fiscal year 2010 because of higher gold prices. The current tax revenues are stable due to the gold mining activity in Eureka County. Overall county revenues are expected to increase if gold prices hold at the higher levels.

Eureka County collected more revenue than it expended in fiscal year 2010. Two new full time positions have been filled increasing the total number of employees. Agriculture, the County's second largest industry, has struggled during fiscal year 2010 because the national economic crisis has affected commodity prices. The timothy and alfalfa hay produced in Diamond Valley are still some of the best on the market. Eureka County's livestock industry is surviving but new federal regulations may adversely affect its future.

**MAJOR INITIATIVES**

**For the Year:** Two new internal service funds were established in fiscal year 2010. There were several "construction in progress" projects in fiscal year 2010. These projects were the Eureka Fire House, Eureka Water Storage Project, Devils Gate G.I.D. arsenic treatment project, and the Crescent Valley arsenic treatment project. The County as of June 30, 2010 has no bonded debt. General Fund cash increased \$1,380,295. This increase was primarily due to unbudgeted Net Proceeds of Mines revenue.

The charts below show the trends in revenue and expenses over a five-year period.



**Change in Management:** There were no management changes in the current year.

**For the Future:** The outlook for fiscal year 2011 is good if the price of gold remains at its current level. A gold mine near Eureka that employs 100 people is still in full production. There is also preliminary permitting and further development of a major molybdenum mine approximately 18 miles north of the Town of Eureka. If fully developed, it will employ a permanent staff of 430 employees with a 40 year mine life expectancy. The construction phase of this mine might employ up to 800 construction workers. Construction is "on hold" for a "man camp" within the Town Site of Eureka. It is expected that this surge in mining activity will continue for several years into the future. The County will rely on its Future Reserve Fund to help cushion the impact of the opening or closing of a major industry. A Building Maintenance Reserve Fund is in place to ensure proper maintenance of all county structures. The Regional Transportation Fund will hold reserve money for the specific purpose of constructing and maintaining county roads. These funds will give the citizens of the County a

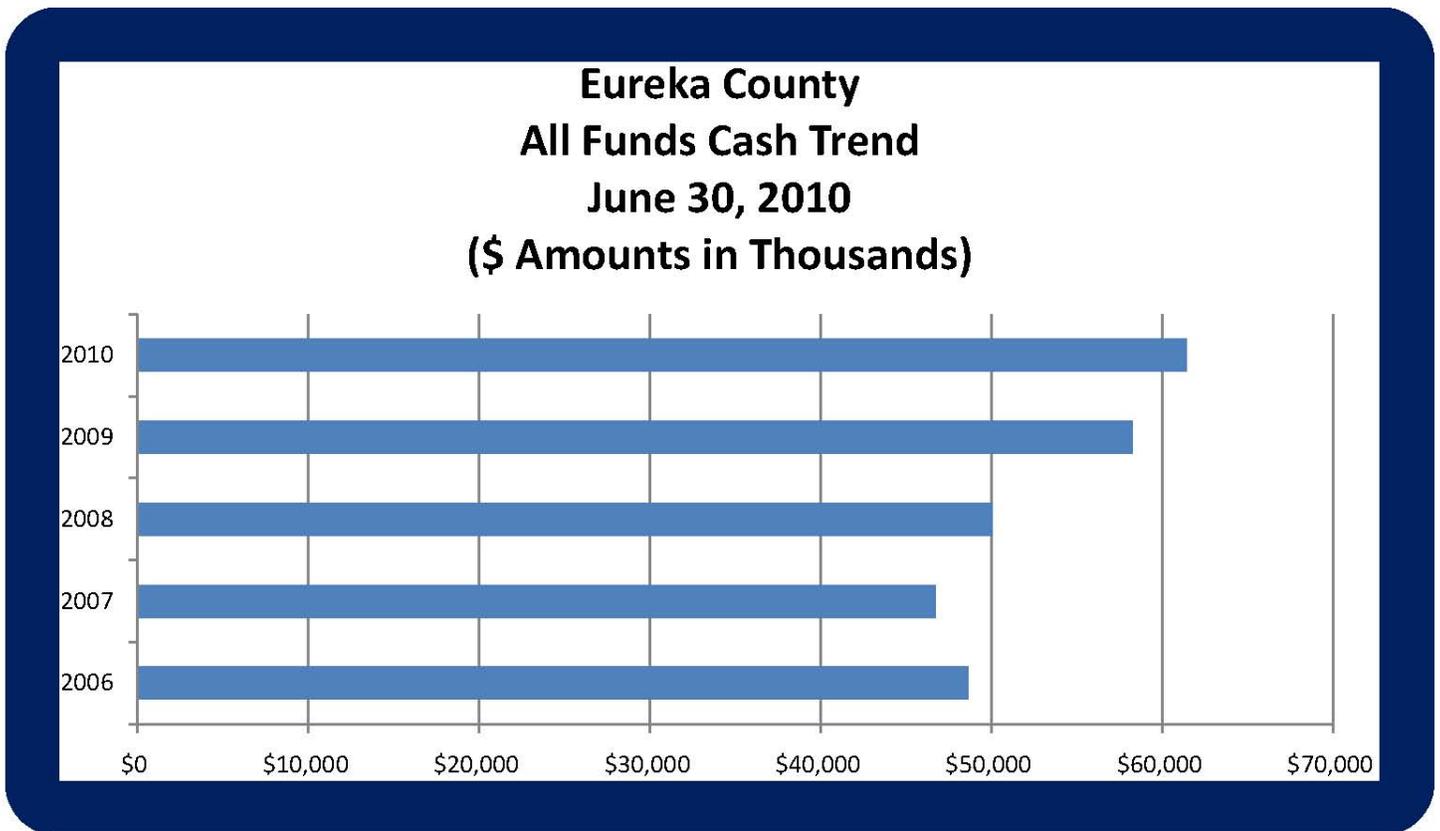
grace period to absorb the financial impact of such an event. The County does expect a decrease in sales tax revenues for fiscal year 2011 due to a national recession that is also affecting Nevada's sales tax revenues. However, an increase in Net Proceeds of Mines revenues is expected.

The County continues to look to other industries such as tourism and agriculture for possible economic development. With the preservation of many historic buildings, the County hopes the tourism industry will be enhanced. The County is still providing the community with Internet access and a county web page is available at [www.co.eureka.nv.us](http://www.co.eureka.nv.us).

**Cash Management:** Cash temporarily idle during the year was invested with Nevada State Bank at rates ranging from .119 % to 4.050%.

The County's investment policy is to *minimize* market risks while preserving cash balances. The County is utilizing various financial institutions to accomplish this goal.

The chart below shows a Five Year Trend for Total Cash - All Primary Government.



**Risk Management:** The government provides risk management through the Nevada Public Agency Insurance Pool (NPAIP), which was created through an Inter-local cooperative agreement by participating Nevada Governments. The County participates in the programs designed to reduce risk of loss by the government to a minimum. Risk Management services provided by the NPAIP include the following:

- 1) Personnel consultants to help the County negotiate and manage any employment issues.
- 2) Assistance in the development and implementation of written safety plans.
- 3) Playground equipment inspections.
- 4) Preventive building inspections for safety and mold concerns.
- 5) Defensive driving training.
- 6) Employee wellness programs.

**OTHER INFORMATION**

**Certificate of Achievement:** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Eureka, State of Nevada, for its comprehensive annual financial report for the fiscal year ended 2009. This was the seventh consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must

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publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

**Independent Audit:** State statutes require an annual audit by independent certified public accountants. The accounting firm of Kafoury, Armstrong and Company audited the financial statements and related notes of the County of Eureka. In addition, to meeting the requirements set forth in state statutes, the goal of the independent audit was to provide reasonable assurance that the financial statements of Eureka County for the fiscal year ended June 30, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting policies used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Eureka County's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

**Acknowledgments:** The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff. Each employee of the County has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the County and its employees, preparation of this report would not have been possible.

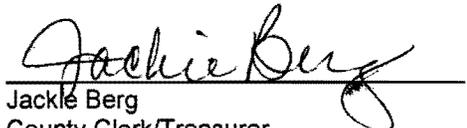
Sincerely,



Leonard Fiorenzi  
Chairman, Eureka County Commissioners



Michael Rebaleati  
County Recorder/Auditor



Jackie Berg  
County Clerk/Treasurer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Eureka  
Nevada

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

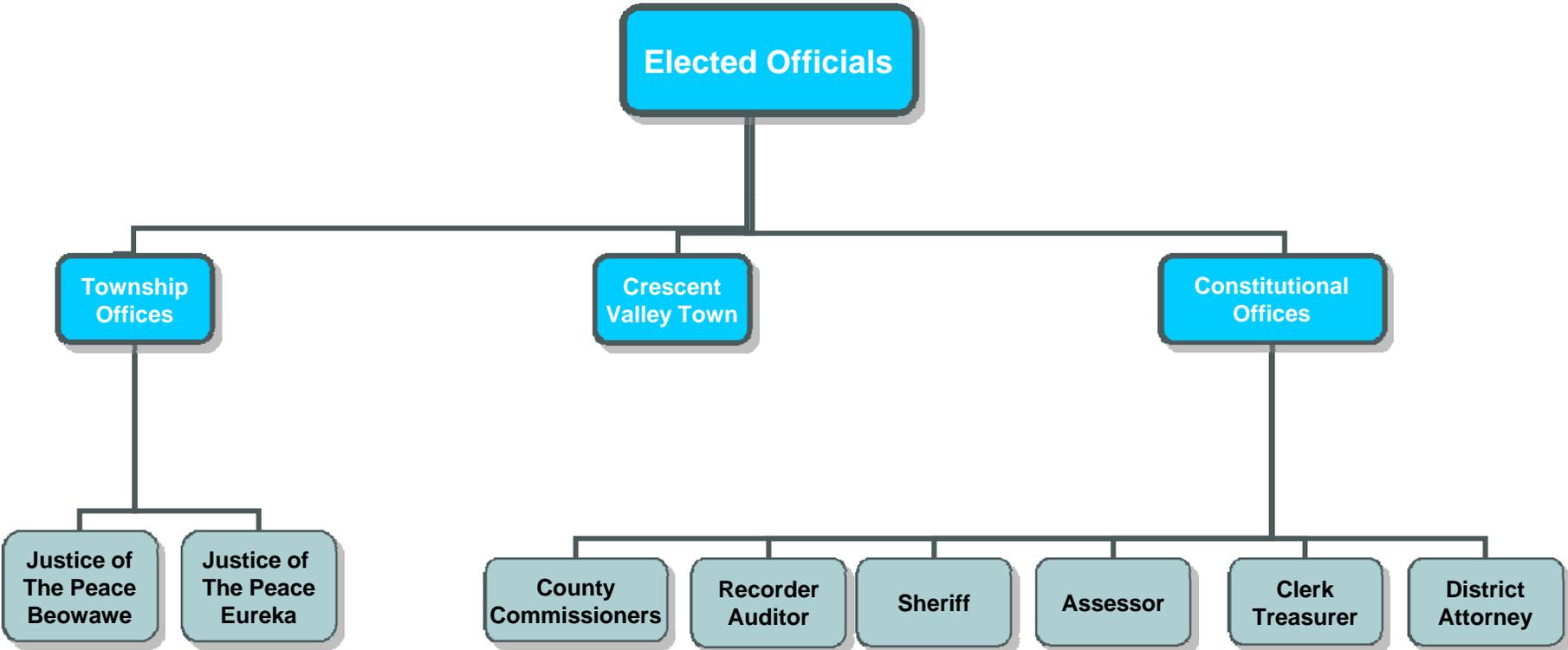
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



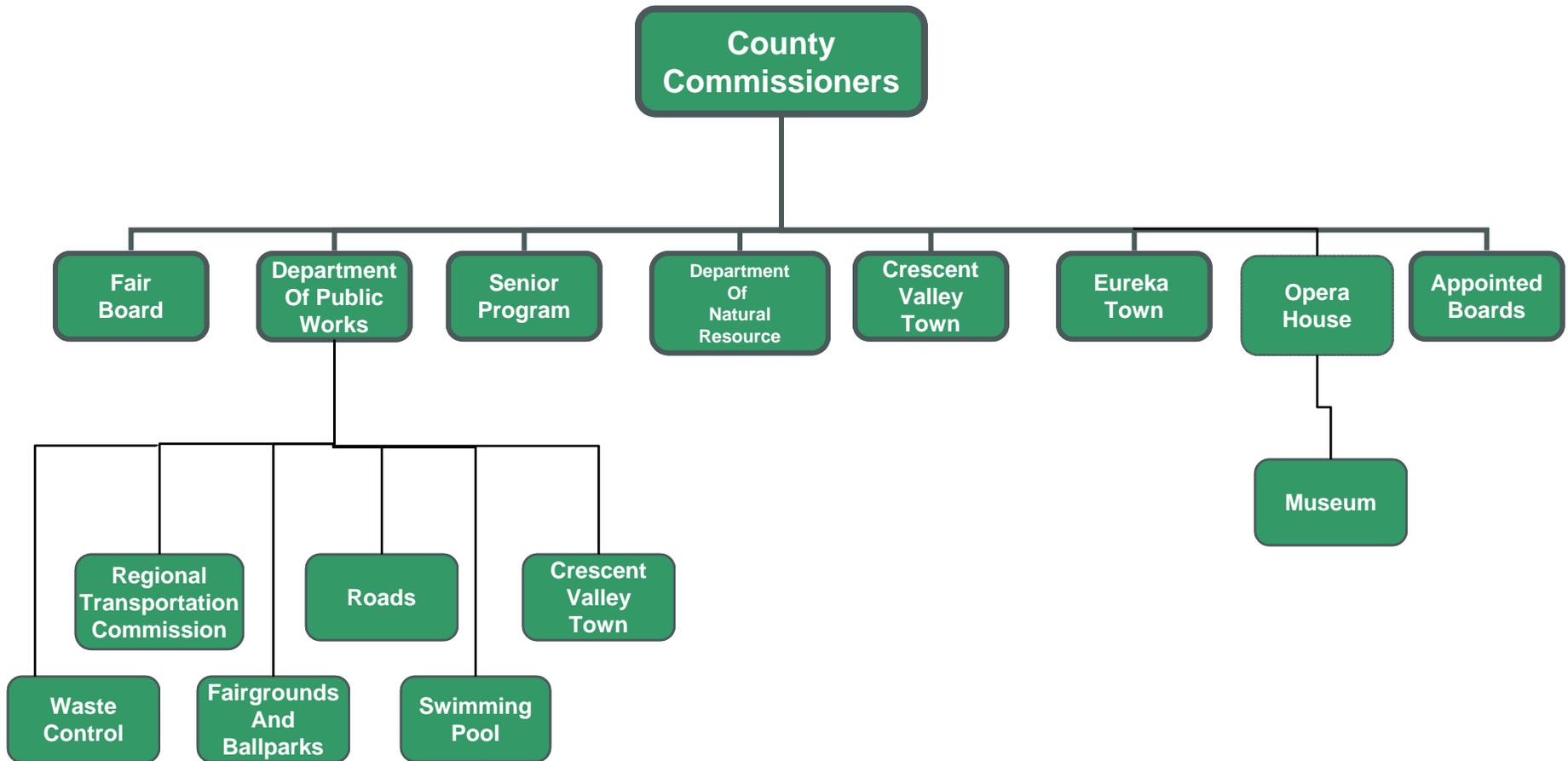
President

Executive Director

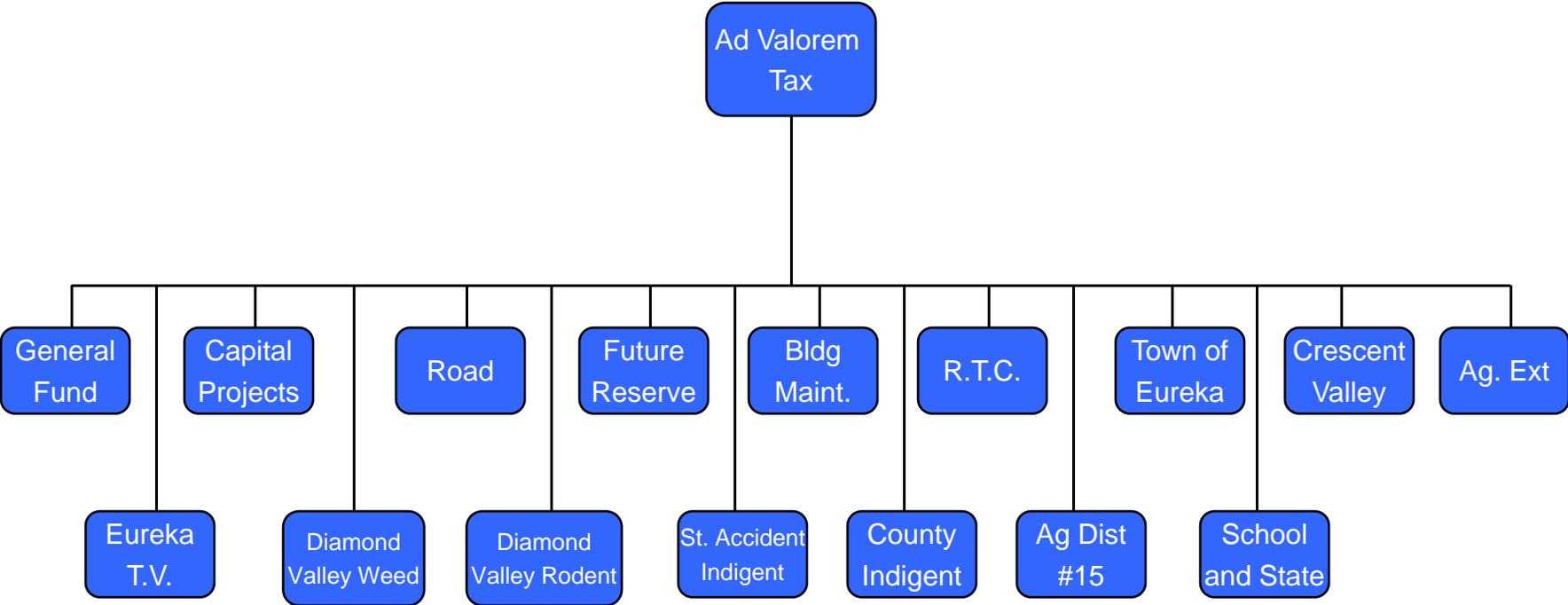
County of Eureka, State of Nevada  
Organizational Chart - Elected Officials  
June 30, 2010



County of Eureka, State of Nevada  
Organizational Chart - County Officials  
June 30, 2010



County of Eureka, State of Nevada  
Ad Valorem Tax Funds  
June 30, 2010



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County of Eureka, State of Nevada

List of Principal Officials

June 30, 2010

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<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chairman, Commissioner	Leonard Fiorenzi	January 7, 2013
Commissioner	Michael Page	January 7, 2013
Commissioner	Jim Ithurrealde	January 3, 2011
Recorder/Auditor	Michael Rebaleati	January 3, 2011
Clerk/Treasurer	Jackie Berg	January 3, 2011
Assessor	Mike Mears	January 3, 2011
District Attorney	Theodore Beutel	January 3, 2011
Sheriff	Ken Jones	January 3, 2011
Justice of the Peace-Eureka	John Schweble	January 7, 2013
Justice of the Peace-Beowawe	Susan Fye	January 7, 2013
Public Works Director	Ron Damele	N/A
Facilities Manager	Wally Cuchine	N/A
Eureka Senior Center Coordinator	Millie Oram	N/A
Crescent Valley Senior Center Coordinator	Adell Panning	N/A
EMS Coordinator	Mike Sullivan	N/A
Human Resources	Jerry Larson	N/A

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## **FINANCIAL SECTION**

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KAFOURY, ARMSTRONG & CO.  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners  
of Eureka County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund, Future Reserve Fund, Road Fund, and Eureka Water Improvement Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2010 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion and analysis and schedules related to Other Postemployment Benefits on pages 11 through 17, and page 50, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying introductory section, combining and individual fund financial statements and schedules, schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, and statistical information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules and schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion on them.

Elko, Nevada  
November 27, 2010

*Kafoury, Armstrong & Co.*

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**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

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As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

### **FINANCIAL HIGHLIGHTS**

- The assets of Eureka County exceeded its liabilities at June 30, 2010 by \$109,686,722 (net assets). Of this \$51,564,627 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's net assets increased \$ 7,399,684.
- At June 30, 2010, the unreserved fund balance for the general fund was \$10,105,839.
- Eureka County at June 30, 2010 had no bonded debt.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, community support, and intergovernmental. The business-type activities of Eureka County include a Water General Improvement District.

The government-wide financial statements can be found on pages 18 - 19 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of expendable resources* on

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**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

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*balances of expendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains thirty-two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and four other funds, which are considered to be major funds. Data from the other twenty-eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 20 and 22 of this report.

**Proprietary funds.** Eureka County maintains one proprietary fund type. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Eureka County uses two enterprise funds to account for the General Improvement District.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the General Improvement District, which are considered to be nonmajor funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 28 - 30 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 31 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32 - 49 of this report.

**Other information.** In connection with major governmental funds the individual fund statements and schedules can be found on pages 24 – 27 and pages 51 - 65 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 66 - 103 of this report.

**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

**Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$109,686,722 at the close of the most recent fiscal year.

The second largest portion of Eureka County's net assets (44 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), there is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

**Eureka County's Net Assets**

	Governmental		Business-type		Total	
	activities		activities			
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 60,230,456	\$ 59,642,651	\$ 2,306,768	\$ 1,180,407	\$ 62,537,224	\$ 60,823,058
Capital assets	50,921,597	45,520,686	1,778,213	1,099,915	52,699,810	46,620,601
Total assets	<u>111,152,053</u>	<u>105,163,337</u>	<u>4,084,981</u>	<u>2,280,322</u>	<u>115,237,034</u>	<u>107,443,659</u>
Long-term liabilities outstanding	3,354,995	2,273,508	-0-	-0-	3,354,995	2,273,508
Other liabilities	2,142,335	2,851,528	52,982	31,855	2,195,317	2,883,113
Total liabilities	<u>5,497,330</u>	<u>5,124,766</u>	<u>52,982</u>	<u>31,855</u>	<u>5,550,312</u>	<u>5,156,621</u>
Net assets:						
Invested in capital assets	50,921,597	45,520,686	1,778,213	1,099,915	52,699,810	46,620,601
Restricted	5,422,506	6,561,629	-0-	-0-	5,422,506	6,561,629
Unrestricted	49,310,620	47,956,256	2,253,786	1,148,552	51,564,406	49,104,808
Total net assets	<u>\$ 105,654,723</u>	<u>\$ 100,038,571</u>	<u>\$ 4,031,999</u>	<u>\$ 2,248,467</u>	<u>\$ 109,686,722</u>	<u>\$ 102,287,038</u>

Eureka County's *unrestricted net assets* (\$51,564,406) may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

**Governmental activities.** Governmental activities increased Eureka County's net assets by \$5,616,152 thereby accounting for 76% percent of the total increase in the net assets of Eureka County. The reason for this significant increase was the increase in capital assets. Governmental activities revenues decreased \$2,829,867 during fiscal year 2010 compared to fiscal year 2009. This decrease was primarily due to the State of Nevada switching the collection of Net Proceeds of Minerals from a post collection to an estimated pre-tax collection system. In fiscal year 2009, there were two fiscal years of Net Proceeds of Minerals booked in one fiscal year.

**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

**Eureka County's Changes in Net Assets**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$ 2,049,312	\$ 2,485,675	\$ 43,623	\$ 42,705	\$ 2,092,935	\$ 2,528,380
Operating grants and contributions	1,803,147	1,346,030	1,864,750	-0-	3,667,897	1,346,030
Capital grants and contributions	5,399,625	3,300,000	-0-	500,000	5,399,625	3,800,000
General revenues:						
Taxes	12,887,506	17,223,940	-0-	-0-	12,887,506	17,223,940
Intergovernmental	6,115,826	6,435,852	-0-	-0-	6,115,826	6,435,852
Other	1,007,417	1,318,156	18,980	20,954	1,026,397	1,339,110
<b>Total revenues</b>	<b>29,262,833</b>	<b>32,109,653</b>	<b>1,927,353</b>	<b>563,659</b>	<b>31,190,186</b>	<b>32,673,312</b>
Expenses:						
General government	12,084,416	9,221,205	-0-	-0-	12,084,416	9,221,205
Public safety	2,824,032	2,497,978	-0-	-0-	2,824,032	2,497,978
Judicial	1,132,181	1,061,960	-0-	-0-	1,132,181	1,061,960
Public works	4,346,992	4,828,487	-0-	-0-	4,346,992	4,828,487
Health and sanitation	1,317,908	1,207,499	-0-	-0-	1,317,908	1,207,499
Culture and recreation	1,321,982	1,240,307	-0-	-0-	1,321,982	1,240,307
Community support	619,170	600,515	-0-	-0-	619,170	600,515
Intergovernmental	-0-	16,953	-0-	-0-	-0-	16,953
Water	-0-	-0-	143,821	171,441	143,821	171,442
<b>Total expenses</b>	<b>23,646,681</b>	<b>20,674,904</b>	<b>143,821</b>	<b>171,441</b>	<b>23,790,502</b>	<b>20,846,345</b>
Change in net assets	5,616,152	11,434,749	1,783,532	392,218	7,399,684	11,826,967
Net assets – July 1	100,038,571	88,603,822	2,248,467	1,856,249	102,287,038	90,460,071
Net assets – June 30,	<u>\$105,654,723</u>	<u>\$ 100,038,571</u>	<u>\$ 4,031,999</u>	<u>\$ 2,248,467</u>	<u>\$ 109,686,722</u>	<u>\$ 102,287,038</u>

Revenues in the General Fund were \$15,966,486, which was \$5,104,957 more than the amount budgeted. Receipts from taxes were \$4,917,713 more than budgeted. Net Proceed of Mines revenues contributed 96% of this excess. The reason for this excess is that the Nevada State Legislators change the collection of Net Proceeds of Mines from a post collection

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**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

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system to a prepayment system. As a result, Net Proceeds of Mines revenues were not budgeted for FY 2010. Receipts from consolidated tax were \$124,970 less than budgeted. Actual expenditures were \$16,547,873, which was \$2,127,610 less than the appropriations for the year. Overall, the total ending fund balance was \$10,105,839, which is \$8,775,579 more than budgeted. Of the \$10,105,839 ending fund balance, \$9,111,214 was designated as opening fund balance on July 1, 2010.

**Governmental Fund Balance Changes:** The Eureka County General Fund showed an ending fund balance difference. The Eureka County General Fund decreased from \$12,467,226 at the end of fiscal year 2009 to \$10,105,839 at the end of fiscal year 2010. This unbudgeted revenue decrease was mainly a result of transfers out. The transfers out were primarily to Eureka Town Water and Devils Gate G.I.D. to fund water and sewer infrastructure costs.

There were no major changes in the Future Reserve Fund. This fund won't be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed a significant increase (\$1,212,292) in its fund balance. This increase was due to \$237,316 of unused capital outlay monies and \$1,127,168 of Net Proceeds of Mines revenue that was not budgeted as mentioned earlier.

The Eureka Water Improvement Fund was supporting two major water system projects in FY 2010. A major upgrade of the Eureka Water system supply capacity was completed in FY 2010 and the Main Street water/sewer lines replacement project started in FY 2010 and will be completed in FY 2011. The combined expense for these two projects in FY 2010 was \$3,274,122 which is why the Eureka Water Improvement Fund balance for FY 2010 is \$1,219,495 less than FY 2009.

The Building Operation and Maintenance Reserve Fund also had a significant fund balance decrease of \$1,487,328. The Eureka Fire House project was completed in FY 2010 and no significant funds were transferred into the Building Operation and Maintenance Reserve Fund.

**Business-type activities.** Business-type activities increased Eureka County's net assets by \$1,783,532. Depreciation expense for the current fiscal year was \$36,229.

#### **Financial Analysis of the Government's Funds**

As noted earlier, Eureka County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Eureka County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *expendable* resources. Such information is useful in assessing Eureka County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

#### **Budgetary Highlights - Fiscal Year June 30, 2010**

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2010. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Budget revenues and expenditures were adjusted for grants received in excess of original amounts budgeted; augmentations and line item transfers were made during the year as approved by the County Commissioners.

**Budgetary variances in the General Fund:** The general fund revenues exceeded the final budget by \$5,104,957. This budget variance was primarily due to a change in the collection of net proceeds of minerals revenue of which \$5,109,179 was received but not budgeted. The State of Nevada changed the collection of net proceeds of minerals from a post collection to pre pay collection cycle.

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**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

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**Significant budgetary variances between the final amended budget and actual results:**

**Revenues:** There were several revenue areas with increases when compared to final budgeted revenue totals. \$100,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$275,208 was received from the Federal Government. The \$175,208 increase was due to a high allocation of PILT payments by congress. There was no revenue budgeted for the FAA Federal Airport Grant but \$518,267 was awarded. Assessor Commissions exceeded the budgeted amount by \$54,622 and Net Proceeds of Mine exceeded the budgeted amount by \$5,109,179. Both of these categories were a result of the State of Nevada changing its collection of net proceeds of minerals from a post collection to pre pay collection cycle. Consolidated Tax Collections (primarily state sales tax) were \$124,970 less than budget projections and State gaming licenses revenues were \$5,072 less than budget projections. These decreases were a continuing result of the State of Nevada's financial crisis which was caused by the national real estate and credit crisis.

**Expenses:** The Building and Grounds department expended \$158,284 less than budgeted. This was a result of fewer repairs and less man hours to complete the required duties. The County Commissioner department expended \$229,441 less than budgeted. This was a result of a not using all funds available for water studies and environmental impact studies on the new proposed mine located near Eureka. The Non-departmental expenses were \$126,831 less than the final budget. This was due to lower insurance premiums since the County absorbed a higher deductible. The Public Works department expended \$230,681 less than the final budget. This department did not expend its contract services budget because the projects were deferred into the future. Eureka County's main investment goal is the preservation of current capital. The Diagnostic and Treatment Center department expended \$210,976 less than budgeted. There was money budgeted for increase health services in the Crescent Valley clinic but the contractor was unable to hire the proper health providers.

**Significant budgetary variances between the original budget and final amended budget results:**

The major revenue budgetary variance between the original budget and the final budget was the FAA grant. There was no budget for this grant and \$518,000 was received after the FAA grant was awarded. As a result the Airport budget increase from an original \$135,000 to a final budget of \$653,000. The Recorder/Auditor original budget was decreased from \$496,900 to \$428,900. This budgetary decrease of \$67,000 was primarily due to the creation of a Human Resource department. There was no original budget for the Human Resource department. The final budget for the Human Resource department was \$89,000. The Nevada Division of Forestry original budget increased \$75,000 to accommodate a equipment purchase that was booked in FY 2010. The original budget of \$1,208,850 for the Judicial functions was increased to a final budget of \$1,256,350. Additional salaries and benefits budgets for the District Attorney salaries and the Juvenile Probation departments drove these increases. A \$95,000 increase from the original to the final budget in the Senior Center department was a result of increased meal expenses and additional staff. The \$26,500 budget increase in the Economic Development department was to pay for original unbudgeted economic promotional material.

No General Fund functions or activity expenditures exceeded the budgeted amounts. Additional general fund budget information can be found on pages 24 and 51 - 60.

Other major fund budget information can be found on pages 61 – 65.

**Capital Assets**

**Capital assets.** Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2010, amounts to \$52,699,810 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2010 increased.

Major capital asset events during the current fiscal year included the following:

- Asset purchases totaled \$5,400,911. For more detailed information, see Note 4.

**COUNTY OF EUREKA, STATE OF NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2010**

**Eureka County's Capital Assets**

	Governmental		Business-type		Total	
	activities		activities			
	2010	2009	2010	2009	2010	2009
Land	\$ 979,847	\$ 979,847	\$ 100,224	\$ 100,224	\$ 1,080,071	\$ 1,080,071
Buildings	18,508,882	11,419,892	-0-	-0-	18,508,882	11,419,892
Improvements other than buildings	2,690,416	1,524,184	5,630	-0-	2,696,046	1,524,184
Equipment and vehicles	4,343,768	3,849,800	4,220	4,986	4,347,988	3,854,786
Infrastructure	21,392,096	19,523,404	842,970	536,108	22,235,066	20,059,512
Construction in progress	3,006,588	8,223,559	825,169	458,597	3,831,757	8,682,156
Total	<u>\$ 50,921,597</u>	<u>\$ 45,520,686</u>	<u>\$ 1,778,213</u>	<u>\$ 1,099,915</u>	<u>\$ 52,699,810</u>	<u>\$ 46,620,601</u>

**Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Eureka County as of June 30, 2010, is currently 9.3 percent, which is an increase from the rate of 5.8 percent two years ago. The State of Nevada average unemployment rate of 14.4 percent exceeds the national average rate of 9 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing Eureka County's budget for the 2011 fiscal year.

Eureka County has appropriated \$14,568,735 for General Fund spending in the 2011 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or charges during the 2012 fiscal year.

**Post Employment Benefits:** The Nevada State Legislators passed state laws that sharply increased Eureka County's obligation to pay post employment benefits during fiscal year 2006. The number of retirees utilizing this benefit increased from thirty-two in fiscal year 2009 to thirty-three in fiscal year 2010. This expense will continue to rise as the County benefits mirror the State mandated plan.

**Property Tax Sales:** It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. There was no delinquent real property tax sale held in fiscal year 2010.

**New Funds:** There were two new internal service funds added to Eureka County ledgers. The Loss Control Internal Service Fund was established to track all deductibles paid for insurance losses. Eureka County has a \$50,000 deductible. The Retiree Health Insurance Premium Fund was established to isolate all Post Employment Health Insurance Premium paid by Eureka County. The fund balance for this fund will follow actuarial reports.

**Leadership Changes:**

There were no leadership changes during FY 2010.

**Requests for Information**

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Auditor/Recorder, P.O. Box 556, Eureka, Nevada 89316, Telephone Number 775-237-5263, E-mail [mr@eurekanv.org](mailto:mr@eurekanv.org).

**COUNTY OF EUREKA, STATE OF NEVADA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS</b>			
Cash and investments	\$ 58,634,077	\$ 2,295,207	\$ 60,929,284
Accounts receivable	55,587	2,966	58,553
Taxes receivable, delinquent	26,217	1,793	28,010
Due from other governments	1,095,146	-	1,095,146
Accrued interest receivable	166,137	6,802	172,939
Prepaid assets	67,636	-	67,636
Notes receivable	185,656	-	185,656
Capital assets, net of accumulated depreciation	46,935,162	852,820	47,787,982
Capital assets, not being depreciated	3,986,435	925,393	4,911,828
<b>Total Assets</b>	<b>111,152,053</b>	<b>4,084,981</b>	<b>115,237,034</b>
<b>LIABILITIES</b>			
Accounts payable and other	1,566,188	50,809	1,616,997
Accrued salaries and related liabilities	417,812	304	418,116
Due to other governments	44,046	90	44,136
Other liabilities	107,868	-	107,868
Unearned revenue	6,421	1,779	8,200
Noncurrent liabilities			
Due within one year	129,531	-	129,531
Due in more than one year	3,225,464	-	3,225,464
<b>Total Liabilities</b>	<b>5,497,330</b>	<b>52,982</b>	<b>5,550,312</b>
<b>NET ASSETS</b>			
Invested in capital assets	50,921,597	1,778,213	52,699,810
Restricted for:			
Regional street and highway	2,792,879	-	2,792,879
Special purposes	2,629,627	-	2,629,627
Unrestricted	49,310,620	2,253,786	51,564,406
<b>Total Net Assets</b>	<b>\$ 105,654,723</b>	<b>\$ 4,031,999</b>	<b>\$ 109,686,722</b>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General Government	\$ 12,084,416	\$ 1,534,504	\$ 37,571	\$ 899,625
Public Safety	2,824,032	4,762	26,221	-
Judicial	1,132,181	41,683	11,580	-
Public Works	4,346,992	323,569	1,270,030	4,500,000
Health and Sanitation	1,317,908	64,793	16,988	-
Culture and Recreation	1,321,982	70,678	78,609	-
Community Support	619,170	8,738	362,148	-
Total Governmental Activities	<u>23,646,681</u>	<u>2,048,727</u>	<u>1,803,147</u>	<u>5,399,625</u>
Business-type Activities:				
Water	<u>143,821</u>	<u>43,623</u>	<u>1,864,750</u>	<u>-</u>
Total Primary Government	<u>\$ 23,790,502</u>	<u>\$ 2,092,350</u>	<u>\$ 3,667,897</u>	<u>\$ 5,399,625</u>

General revenues:

Property Taxes  
Room Taxes  
County Optional Fuel Tax  
Various State Collected Pass-through Revenues  
    not restricted to specific programs  
Non-restricted Federal Aid  
Interest and Investment Earnings  
Miscellaneous Revenue

Total General Revenues

Change in Net Assets

Net Assets, July 1

Net Assets, June 30

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS		
PRIMARY GOVERNMENT		
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (9,612,716)	\$ -	\$ (9,612,716)
(2,793,049)	-	(2,793,049)
(1,078,918)	-	(1,078,918)
1,746,607	-	1,746,607
(1,236,127)	-	(1,236,127)
(1,172,695)	-	(1,172,695)
(248,284)	-	(248,284)
<u>(14,395,182)</u>	<u>-</u>	<u>(14,395,182)</u>
<u>-</u>	<u>1,764,552</u>	<u>1,764,552</u>
<u>(14,395,182)</u>	<u>1,764,552</u>	<u>(12,630,630)</u>
12,702,614	-	12,702,614
93,524	-	93,524
91,368	-	91,368
5,840,618	-	5,840,618
275,208	-	275,208
759,515	18,980	778,495
248,487	-	248,487
<u>20,011,334</u>	<u>18,980</u>	<u>20,030,314</u>
5,616,152	1,783,532	7,399,684
<u>100,038,571</u>	<u>2,248,467</u>	<u>102,287,038</u>
<u>\$ 105,654,723</u>	<u>\$ 4,031,999</u>	<u>\$ 109,686,722</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

ASSETS	GENERAL	FUTURE RESERVE FUND	ROAD FUND
Cash and investments	\$ 9,754,015	\$ 9,137,766	\$ 4,574,282
Accounts receivable	15,972	-	5,772
Taxes receivable, delinquent	12,865	-	2,879
Due from other governments	938,176	-	126,235
Accrued interest receivable	30,095	27,071	12,171
Notes receivable	-	185,656	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	\$ <u>10,751,123</u>	\$ <u>9,350,493</u>	\$ <u>4,721,339</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 194,278	\$ -	\$ 28,643
Accrued salaries and related liabilities	321,942	-	52,552
Due to other governments	9,687	-	-
Other liabilities	107,868	-	-
Unearned revenue	11,509	-	2,575
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>645,284</u>	<u>-</u>	<u>83,770</u>
Fund Balances:			
Reserved for note receivable	-	185,656	-
Unreserved, reported in:			
General fund	10,105,839	-	-
Capital projects fund	-	-	-
Special revenue funds	-	9,164,837	4,637,569
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Fund Balances	<u>10,105,839</u>	<u>9,350,493</u>	<u>4,637,569</u>
Total Liabilities and Fund Balances	\$ <u>10,751,123</u>	\$ <u>9,350,493</u>	\$ <u>4,721,339</u>

See accompanying notes.

BUILDING OPERATION AND MAINTENANCE RESERVE	EUREKA WATER IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 5,959,865	\$ 3,712,791	\$ 23,816,280	\$ 56,954,999
-	875	32,968	55,587
-	-	10,473	26,217
-	-	30,735	1,095,146
17,653	10,998	63,173	161,161
-	-	-	185,656
<u>\$ 5,977,518</u>	<u>\$ 3,724,664</u>	<u>\$ 23,953,629</u>	<u>\$ 58,478,766</u>
\$ 173,351	\$ 931,785	\$ 234,919	\$ 1,562,976
-	-	43,318	417,812
-	-	34,359	44,046
-	-	-	107,868
-	-	5,643	19,727
<u>173,351</u>	<u>931,785</u>	<u>318,239</u>	<u>2,152,429</u>
-	-	-	185,656
-	-	-	10,105,839
5,804,167	-	2,937,778	8,741,945
-	2,792,879	20,697,612	37,292,897
<u>5,804,167</u>	<u>2,792,879</u>	<u>23,635,390</u>	<u>56,326,337</u>
<u>\$ 5,977,518</u>	<u>\$ 3,724,664</u>	<u>\$ 23,953,629</u>	<u>\$ 58,478,766</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

**Total fund balance, governmental funds** \$ 56,326,337

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets.

Capital assets	\$ 86,713,766	
Less: accumulated depreciation	(39,778,604)	
	46,935,162	
Capital assets, not being depreciated	3,986,435	50,921,597

Assets benefitting a future period were reported as an expense in the fund financial statements. 67,636

Deferred revenues earned but not yet available are reported in the statement of net assets. 13,306

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences	(659,632)	
Other post employment benefits	(2,695,363)	
	(3,354,995)	(3,354,995)

Assets and liabilities of the internal service funds are not reported in the fund financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the government-wide statements.

1,680,842

**Total net assets, governmental activities** **\$ 105,654,723**

**COUNTY OF EUREKA, STATE OF NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	GENERAL	FUTURE RESERVE FUND
<b>REVENUES</b>		
Taxes	\$ 8,089,592	\$ -
Licenses and Permits	12,866	-
Intergovernmental Revenues	6,471,971	-
Charges for Services	1,054,391	-
Fines and Forfeits	93,025	-
Miscellaneous	244,641	166,202
	<u>15,966,486</u>	<u>166,202</u>
Total Revenues		
<b>EXPENDITURES</b>		
Current:		
General Government	3,593,927	-
Public Safety	2,935,694	-
Judicial	1,116,067	-
Public Works	509,319	-
Health and Sanitation	763,734	-
Culture and Recreation	1,135,938	-
Community Support	463,467	-
Intergovernmental	6,029,727	-
	<u>16,547,873</u>	<u>-</u>
Total Expenditures		
Excess (Deficiency) of Revenues Over Expenditures	<u>(581,387)</u>	<u>166,202</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	-	-
Transfers out	(1,780,000)	-
	<u>(1,780,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	(2,361,387)	166,202
FUND BALANCES, July 1	<u>12,467,226</u>	<u>9,184,291</u>
FUND BALANCES, June 30	<u>\$ 10,105,839</u>	<u>\$ 9,350,493</u>

See accompanying notes.

ROAD FUND	BUILDING OPERATION AND MAINTENANCE RESERVE	EUREKA WATER IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 1,837,394	\$ -	\$ -	\$ 2,965,870	\$ 12,892,856
-	-	-	3,510	16,376
1,210,576	-	2,000,000	3,636,238	13,318,785
-	-	10,500	870,959	1,935,850
-	-	-	-	93,025
154,619	85,941	44,127	289,617	985,147
<u>3,202,589</u>	<u>85,941</u>	<u>2,054,627</u>	<u>7,766,194</u>	<u>29,242,039</u>
-	1,573,269	-	1,911,109	7,078,305
-	-	-	231,579	3,167,273
-	-	-	10,337	1,126,404
1,990,295	-	3,274,122	2,012,978	7,786,714
-	-	-	445,043	1,208,777
-	-	-	188,448	1,324,386
-	-	-	-	463,467
-	-	-	16,989	6,046,716
<u>1,990,295</u>	<u>1,573,269</u>	<u>3,274,122</u>	<u>4,816,483</u>	<u>28,202,042</u>
<u>1,212,294</u>	<u>(1,487,328)</u>	<u>(1,219,495)</u>	<u>2,949,711</u>	<u>1,039,997</u>
-	-	-	30,000	30,000
-	-	-	-	(1,780,000)
-	-	-	30,000	(1,750,000)
1,212,294	(1,487,328)	(1,219,495)	2,979,711	(710,003)
<u>3,425,275</u>	<u>7,291,495</u>	<u>4,012,374</u>	<u>20,655,679</u>	<u>57,036,340</u>
<u>\$ 4,637,569</u>	<u>\$ 5,804,167</u>	<u>\$ 2,792,879</u>	<u>\$ 23,635,390</u>	<u>\$ 56,326,337</u>

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**COUNTY OF EUREKA, STATE OF NEVADA  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2010**

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**Net change in fund balances, governmental funds** \$ (710,003)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net assets and allocated over their estimated useful lives as depreciation expense in the statement of activities.

Capital outlay to purchase capital assets	9,124,040	
Current depreciation expense	<u>(3,717,105)</u>	5,406,935

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (6,024)

Assets benefitting a future period were reported as an expense in the fund financial statements. 67,636

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.

Current period		(5,350)
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Long-term liabilities are not due and payable in the current period, therefore are not reported in the funds.

Current year change in compensated absences	(86,869)	
Current year change in other post employment benefits obligation	<u>(731,015)</u>	(817,884)

The net revenues of the District's Internal Service Funds are not reported in the fund financial statements because they are presented on a different accounting basis, but they are included in the statement of activities. 1,680,842

**Change in net assets of governmental activities** **\$ 5,616,152**

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES</b>				
Taxes	\$ 3,171,879	\$ 3,171,879	\$ 8,089,592	\$ 4,917,713
Licenses and Permits	8,250	8,250	12,866	4,616
Intergovernmental Revenues	5,783,100	6,301,100	6,471,971	170,871
Charges for Services	1,003,500	1,003,500	1,054,391	50,891
Fines and Forfeits	112,900	112,900	93,025	(19,875)
Miscellaneous	263,900	263,900	244,641	(19,259)
<b>Total Revenues</b>	<u>10,343,529</u>	<u>10,861,529</u>	<u>15,966,486</u>	<u>5,104,957</u>
<b>EXPENDITURES</b>				
Current:				
General Government	3,979,000	4,517,500	3,593,927	923,573
Public Safety	3,031,700	3,104,700	2,935,694	169,006
Judicial	1,208,850	1,257,350	1,116,067	141,283
Public Works	740,000	740,000	509,319	230,681
Health and Sanitation	1,105,824	1,106,824	763,734	343,090
Culture and Recreation	1,099,659	1,213,659	1,135,938	77,721
Community Support	560,450	586,950	463,467	123,483
Intergovernmental - Grants Out	6,100,000	6,100,000	6,029,727	70,273
Contingency	300,000	48,500	-	48,500
<b>Total Expenditures</b>	<u>18,125,483</u>	<u>18,675,483</u>	<u>16,547,873</u>	<u>2,127,610</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(7,781,954)</u>	<u>(7,813,954)</u>	<u>(581,387)</u>	<u>7,232,567</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	(3,324,012)	(1,780,000)	(1,544,012)
Proceeds from sale of capital assets	(1,000)	(1,000)	-	(1,000)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,000)</u>	<u>(3,325,012)</u>	<u>(1,780,000)</u>	<u>(1,545,012)</u>
<b>Net Change in Fund Balances</b>	(7,782,954)	(11,138,966)	(2,361,387)	8,777,579
<b>FUND BALANCES, July 1</b>	<u>5,639,245</u>	<u>12,467,226</u>	<u>12,467,226</u>	<u>-</u>
<b>FUND BALANCES, June 30</b>	<u>\$ (2,143,709)</u>	<u>\$ 1,328,260</u>	<u>\$ 10,105,839</u>	<u>\$ 8,777,579</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**FUTURE RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Miscellaneous	\$ 330,000	\$ 330,000	\$ 166,202	\$ (163,798)
EXPENDITURES				
Current:				
General Government:				
Services and supplies	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Net Change in Fund Balances	(1,670,000)	(1,670,000)	166,202	1,836,202
FUND BALANCES, July 1	<u>7,299,802</u>	<u>7,299,802</u>	<u>9,184,291</u>	<u>1,884,489</u>
FUND BALANCES, June 30	<u>\$ 5,629,802</u>	<u>\$ 5,629,802</u>	<u>\$ 9,350,493</u>	<u>\$ 3,720,691</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**ROAD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Taxes	\$ 710,226	\$ 710,226	\$ 1,837,394	\$ 1,127,168
Intergovernmental Revenues	723,692	723,692	1,210,576	486,884
Miscellaneous	<u>23,700</u>	<u>23,700</u>	<u>154,619</u>	<u>130,919</u>
Total Revenues	<u>1,457,618</u>	<u>1,457,618</u>	<u>3,202,589</u>	<u>1,744,971</u>
EXPENDITURES				
Current:				
Public Works	<u>2,462,600</u>	<u>2,462,600</u>	<u>1,990,295</u>	<u>472,305</u>
Net Change in Fund Balances	(1,004,982)	(1,004,982)	1,212,294	2,217,276
FUND BALANCES, July 1	<u>2,218,160</u>	<u>2,218,160</u>	<u>3,425,275</u>	<u>1,207,115</u>
FUND BALANCES, June 30	<u>\$ 1,213,178</u>	<u>\$ 1,213,178</u>	<u>\$ 4,637,569</u>	<u>\$ 3,424,391</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
EUREKA WATER IMPROVEMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Intergovernmental Revenues	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -
Charges for Services	10,000	10,000	10,500	500
Miscellaneous	<u>58,000</u>	<u>58,000</u>	<u>44,127</u>	<u>(13,873)</u>
Total Revenues	<u>2,068,000</u>	<u>2,068,000</u>	<u>2,054,627</u>	<u>(13,373)</u>
EXPENDITURES				
Current:				
Public Works	<u>5,839,000</u>	<u>5,839,000</u>	<u>3,274,122</u>	<u>2,564,878</u>
Net Change in Fund Balances	(3,771,000)	(3,771,000)	(1,219,495)	2,551,505
FUND BALANCES, July 1	<u>4,674,874</u>	<u>4,674,874</u>	<u>4,012,374</u>	<u>(662,500)</u>
FUND BALANCES, June 30	<u>\$ 903,874</u>	<u>\$ 903,874</u>	<u>\$ 2,792,879</u>	<u>\$ 1,889,005</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2010**

	<u>BUSINESS - TYPE ACTIVITIES - TOTAL NONMAJOR FUNDS</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,295,207	\$ 1,679,078
Accounts receivable	2,966	-
Accrued assessments receivable	1,793	-
Accrued interest receivable	<u>6,802</u>	<u>4,976</u>
Total Current Assets	<u>2,306,768</u>	<u>1,684,054</u>
Noncurrent assets:		
Capital assets, net of accumulated depreciation	852,820	-
Capital assets, not being depreciated	<u>925,393</u>	<u>-</u>
Total Noncurrent Assets	<u>1,778,213</u>	<u>-</u>
Total Assets	<u>4,084,981</u>	<u>1,684,054</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	50,809	3,212
Accrued salaries and related liabilities	304	-
Due to other governments	90	-
Unearned revenue	<u>1,779</u>	<u>-</u>
Total Current Liabilities	<u>52,982</u>	<u>3,212</u>
<b>NET ASSETS</b>		
Invested in capital assets	1,778,213	-
Unrestricted	<u>2,253,786</u>	<u>1,680,842</u>
Total Net Assets	<u>\$ 4,031,999</u>	<u>\$ 1,680,842</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUSINESS - TYPE ACTIVITIES - TOTAL NONMAJOR FUNDS</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u>
Operating Revenues:		
Charges for sales and services:		
Water use charges	\$ 28,110	\$ -
Water hook up charges	2,910	-
Parcel assessments	12,603	-
Insurance coverage service	-	4,309
	<hr/>	<hr/>
Total Operating Revenues	43,623	4,309
	<hr/>	<hr/>
Operating Expenses:		
Salaries	43,294	-
Employee benefits	13,938	95,302
Services and supplies	38,213	-
Depreciation	48,376	-
	<hr/>	<hr/>
Total Operating Expenses	143,821	95,302
	<hr/>	<hr/>
Operating Income (Loss)	(100,198)	(90,993)
	<hr/>	<hr/>
Nonoperating Revenues (Expenses):		
Intergovernmental grants	1,864,750	-
Interest income	19,130	22,334
Net increase (decrease) in fair value of investments	(150)	(499)
	<hr/>	<hr/>
Total Nonoperating Revenue (Expenses)	1,883,730	21,835
	<hr/>	<hr/>
Income (Loss) Before Transfers	1,783,532	(69,158)
	<hr/>	<hr/>
Transfer In	-	1,750,000
	<hr/>	<hr/>
Change in Net Assets	1,783,532	1,680,842
	<hr/>	<hr/>
Total Net Assets, July 1	2,248,467	-
	<hr/>	<hr/>
Total Net Assets, June 30	\$ 4,031,999	\$ 1,680,842
	<hr/> <hr/>	<hr/> <hr/>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUSINESS - TYPE ACTIVITIES - TOTAL NONMAJOR FUNDS</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u>
Cash Flows from Operating Activities:		
Receipts from customers and users	\$ 43,027	\$ 4,309
Payments to suppliers	(16,506)	-
Payments to employees	(45,653)	-
Payments for benefits	<u>(13,938)</u>	<u>(92,090)</u>
Net Cash Provided (Used) by Operating Activities	<u>(33,070)</u>	<u>(87,781)</u>
Cash Flows from Investing Activities:		
Interest received	16,610	17,358
Net increase (decrease) in fair value of investments	<u>(150)</u>	<u>(499)</u>
Net Cash Provided (Used) by Investing Activities	<u>16,460</u>	<u>16,859</u>
Cash Flows from Noncapital Financing Activities:		
Intergovernmental grant	1,864,750	-
Transfer from other funds	<u>-</u>	<u>1,750,000</u>
Net Cash Provided (Used) by InvestingNoncapital Financing Activities	1,864,750	1,750,000
Cash Flows from Capital and Related Financing Activities:		
Purchase of capital assets	<u>(726,674)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,121,466	1,679,078
CASH AND CASH EQUIVALENTS July 1	<u>1,173,741</u>	<u>-</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 2,295,207</u>	<u>\$ 1,679,078</u>
 <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	<u>\$ (100,198)</u>	<u>\$ (90,993)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	48,376	-
Change in assets and liabilities:		
(Increase) decrease in receivables	(2,375)	-
Increase (decrease) in accounts payables	21,707	3,212
Increase (decrease) in accrued payroll and related liabilities	(2,359)	-
Increase (decrease) in deferred revenue	<u>1,779</u>	<u>-</u>
Total Adjustments	<u>67,128</u>	<u>3,212</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (33,070)</u>	<u>\$ (87,781)</u>

See accompanying notes.

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**COUNTY OF EUREKA, STATE OF NEVADA  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
JUNE 30, 2010**

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	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 523,324
Accounts receivable	2,187
Accrued interest receivable	<u>1,041</u>
Total Assets	<u>526,552</u>
LIABILITIES	
Accounts payable	\$ 124,819
Due to other governments	<u>401,733</u>
Total Liabilities	<u>\$ 526,552</u>

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

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**1. Summary  
of  
Significant  
Accounting  
Policies**

Eureka County, State of Nevada, (the "County") is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles. In the government-wide Statement of Net Assets and Statement of Activities Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued before November 30, 1989, have been applied to the extent that those pronouncements do not conflict with or contradict GASB pronouncements. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

The accounting and reporting framework and the more significant accounting policies are as follows:

**A. Reporting Entity**

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, and Diamond Valley) are combined with data of the County. The County does not have any discretely presented component units. Each blended component unit presented has a June 30 year-end.

In addition, the County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. The Town of Crescent Valley has an advisory board of five elected members. The final operational and financial decisions are made by the County Commissioners. The Town of Eureka has an advisory board that is appointed by the County Commissioners. This board meets on a consistent basis but the final operational and financial decisions are also made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The unincorporated towns are reported as special revenue funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The districts are reported as special revenue funds.

**B. Government-Wide and Fund Financial Statements**

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net assets and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

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**1. Summary  
of  
Significant  
Accounting  
Policies  
(Continued)**

Government-Wide and Fund Financial Statements - Continued

For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of net assets presents the consolidated financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as *general revenues*. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues have been deferred if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

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**1. Summary of Significant Accounting Policies (Continued)**

- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued  
the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include consolidated tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes have been deferred in the individual funds if they are not available to finance the activities of the current period.

The County's financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

**General Fund** - The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.

**Future Reserve Fund** - To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.

**Road Fund** - To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.

**Building Operation and Maintenance Reserve Fund** - To account for money received and held for future property and equipment operation and maintenance requirements.

**Eureka Water Improvement Fund** – To account for monies accumulated for capital outlay and future water improvements for the town of Eureka.

The County also reports the following non-major governmental funds:

**Special Revenue Funds** – These funds account for specific financial resources that are legally restricted to expenditures for specific purposes.

**Capital Projects Funds** – These funds account for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following non-major proprietary funds:

**Devil's Gate General Improvement District (G.I.D.) and Devil's Gate Improvement Enterprise Funds** - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

- C. **Loss Control and Retiree Health Insurance Internal Service Funds** – To account for funds set aside for insurance claims and to fund other postemployment benefits.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

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**1. Summary  
of  
Significant  
Accounting  
Policies  
(Continued)**

Measurement Focus, Basis of Accounting, and Financial Statement Presentation – Continued  
Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the G.I.D. charges for water use and assessments to the various property owners. Operating expenses for the G.I.D. include the costs of providing water service, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

**D. Budgets and Budgetary Accounting**

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the County Auditor and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

- a. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
- b. Public budget hearings on the tentative budget are held on the third Monday in May prior to the adoption of the budget to obtain taxpayer comments.
- c. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
- d. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
- e. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
- f. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflected in the accompanying financial statements recognize budget amendments made during the year in accordance with the above procedures.
- g. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

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**1. Summary  
of  
Significant  
Accounting  
Policies  
(Continued)**

Budgets and Budgetary Accounting (Continued)

bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

E. Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, a tax lien is taken on the first Monday in May, and the County Treasurer is authorized to hold the property for two additional years, subject to redemption upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, upon approval of the County Commissioners, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

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**1. Summary of Significant Accounting Policies (Continued)**

E. Property Taxes (Continued)

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

F. Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

G. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- ◆ United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- ◆ Certain farm loan bonds.
- ◆ Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- ◆ State of Nevada Local Government Pooled Investment Fund (unrated).
- ◆ Certain securities issued by local governments of the State of Nevada.
- ◆ Certain "AAA" rated money market mutual funds that invest in federal securities.
- ◆ Other securities expressly provided by other statutes, including repurchase agreements.
- ◆ Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- ◆ Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- ◆ Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

H. Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, accordingly, an allowance for uncollectible accounts is not deemed necessary.

I. Inventories

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

J. Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**1. Summary of Significant Accounting Policies (Continued)**

- a. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
- b. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
- c. All assets acquired since July 1, 1968, are recorded at cost.
- d. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
- e. Prior to July 1, 2000, Governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
- f. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
- g. Expenditures over \$500 are capitalized as capital assets.
- h. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-50 years
Improvements other than buildings	10-50 years
Equipment and vehicles	5-10 years
Utility system - well and system	10-50 years
Infrastructure	20-40 years

*Fund Financial Statements* - In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses and Changes in Net Assets - Proprietary Funds.

**K. Compensated Absences**

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2010. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

**L. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by an outside party for a specific purpose. The designated fund balance represents that portion of the ending fund balance that has been obligated in the subsequent years' budget and is included in the unreserved fund balance on the balance sheet. Future Reserve Fund ending fund balance is less than the amount obligated for the subsequent year by \$163,798. Amounts included are as follows:

General Fund	\$ 8,867,826
Future Reserve Fund (available is less than designated by \$163,798)	9,350,493
Road Fund	3,396,038

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

- |           |   |    |  |  |
|-----------|---|----|--|--|
| <b>1.</b> | <b>Summary of Significant Accounting Policies (Continued)</b> | L. | <ul style="list-style-type: none"> <li>Building Operation and Maintenance Reserve Fund</li> <li>Eureka Water Improvement Fund</li> <li>Aggregate nonmajor governmental funds</li> </ul>  | <ul style="list-style-type: none"> <li>5,056,495</li> <li>3,580,374</li> <li>19,999,530</li> </ul> |
|           |   | M. | <p><u>Net Assets</u></p> <p>In the government-wide statements, Net Assets on the Statement of Net Assets includes the following:</p> <p><i>Restricted</i> – This portion of net assets represents assets whose use is subject to constraints that are imposed by creditors, grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.</p> <p><i>Invested in Capital Assets, Net of Related Debt</i> - This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.</p> <p><i>Unrestricted</i> - The difference between the assets and liabilities that is not reported in Invested in Capital Assets, Net of Related Debt and Restricted Net Assets.</p>   |  |
|           |   | N. | <p><u>Net Proceeds of Mines</u></p> <p>The County receives net proceed of mine taxes through the State of Nevada that is then apportioned by the County. Each year the County receives a final distribution in August or September for the prior year and the amount received within 60 days after the end of the year has historically been recognized as taxes receivable and as revenue. Since this receivable amount is difficult to estimate in time to expend the funds, these final installment amounts are recorded as revenue in the year received rather than the previous year.</p>   |  |
|           |   | O. | <p><u>Risk Management</u></p> <p>The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.</p> <p>The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.</p> <p>The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).</p> <p>The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.</p> <p>The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.</p> |  |

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**2. Cash and  
Temporary  
Investments**

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. At year-end, the County has \$14,699,360 in Certificates of Deposit with Nevada State Bank and \$1,860,618 in Nevada State Bank money market accounts. The County also participated in Nevada State Bank's repurchase agreement account. The balance of \$12,975,026 is invested in open repurchase agreements and the market value equals the carrying amount. These are collateralized with the purchased securities. There is no restricted cash at year-end. Except for three accounts totaling \$113,736, the various bank balances were either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

**Interest Rate Risk** – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

**Credit Risk** – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. The fair value of the investment in the pool is the same as the value of the pool shares. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2010, all securities held were rated AAA by Standard & Poor's.

**Custodial Credit Risk** - For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held by the County are allocated to the various funds as follows:

Major governmental funds	\$ 33,138,719
Nonmajor governmental funds	25,495,358
Business-type activities	<u>2,295,207</u>
Total Primary Government	60,929,284
Fiduciary funds	<u>523,324</u>
Total Cash and Investments	<u>\$ 61,452,608</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**2. Cash and  
Temporary  
Investments  
(Continued)**

Cash and deposits of the County at year end were held as follows:

Demand accounts	\$ 1,054,068
Repurchase (sweep) account	12,975,025
Money market account	1,860,618
Certificates of deposit	<u>14,699,360</u>
Total	<u>\$ 30,589,071</u>

As of June 30, 2010 the County had the following investments:

<b>Investment Type</b>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-5</u>	<u>5-10</u>
LGIP	\$ 4,804,422	\$ 4,804,422	\$ -	\$ -
Fed. Home Loan Mtg. Corp. Notes	4,316,991	-	1,276,574	3,040,417
Fed. Farm Credit Banks Deb.	3,489,225	-	2,481,095	1,008,130
Fed. Home Loan Bank Deb.	1,308,689	-	1,206,814	101,875
Fed. Nat'l Mtg. Assn. Note	4,103,177	-	1,794,577	2,308,600
Fed. Home Loan Mtg. Corp Notes	202,062	-	202,062	-
U.S. Treasury notes	<u>12,638,971</u>	<u>12,090,673</u>	<u>129,203</u>	<u>419,095</u>
Total	<u>\$30,863,537</u>	<u>\$16,895,095</u>	<u>\$ 7,090,325</u>	<u>\$ 6,878,117</u>

**3. Notes  
Receivable**

The County loaned the County of Elko \$2,000,000 to build a regional juvenile detention center. The first \$1,000,000 was paid through a per diem charge for juveniles housed in the facility from Eureka, White Pine and Lincoln Counties. This was paid without interest. These costs, as noted, may not actually be paid in full because charges for actual use may not generate enough funds.

The second \$1,000,000 is amortized over a 15-year period including interest at 4.5% and increasing by an additional 5% at 3-year intervals. The County of Elko made their first payment in August 1998. The payment amount is \$7,650 per month. Beginning July 1, 1999, the County of Elko adjusted the payments to \$7,958 including interest at 4.5%. The following is a schedule of principal payments for the next 5 years.

<u>Fiscal Year</u>	<u>Amount</u>
2011	\$ 85,964
2012	91,721
2013	7,971
2014	-0-
2015	<u>-0-</u>
	<u>\$ 185,656</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**4. Capital Assets**

The amounts recorded as capital assets are summarized as follows:

	Balance June 30, 2009	Additions	Dispositions	Balance June 30, 2010
<b><u>Governmental Activities</u></b>				
Capital assets, being depreciated:				
Buildings	\$ 20,137,394	\$ 7,896,410	\$ (1,713)	\$ 28,032,091
Improvements other than buildings	2,009,945	1,246,172	-	3,256,117
Equipment and vehicles	15,171,456	1,412,180	(498,724)	16,084,912
Infrastructure	35,554,397	3,786,249	-	39,340,646
	<u>72,873,192</u>	<u>14,341,011</u>	<u>(500,437)</u>	<u>86,713,766</u>
Less: Accumulated depreciation for:				
Buildings	(8,717,502)	(807,121)	1,414	(9,523,209)
Improvements other than buildings	(485,761)	(79,940)	-	(565,701)
Equipment and vehicles	(11,321,656)	(912,487)	492,999	(11,741,144)
Infrastructure	(16,030,993)	(1,917,557)	-	(17,948,550)
	<u>(36,555,912)</u>	<u>(3,717,105)</u>	<u>494,413</u>	<u>(39,778,604)</u>
	<u>36,317,280</u>	<u>10,623,906</u>	<u>(6,024)</u>	<u>46,935,162</u>
Capital assets, not being depreciated:				
Land	979,847	-	-	979,847
Construction in progress	8,223,559	7,192,081	(12,409,052)	3,006,588
	<u>9,203,406</u>	<u>7,192,081</u>	<u>(12,409,052)</u>	<u>3,986,435</u>
Governmental activities capital assets, net	<u>\$ 45,520,686</u>	<u>\$ 17,815,987</u>	<u>\$(12,415,076)</u>	<u>\$ 50,921,597</u>
<b><u>Business-type Activities</u></b>				
<b>Devil's Gate General Improvement District</b>				
Capital assets, being depreciated:				
Buildings/Improvements	\$ -	\$ 5,774	\$ -	\$ 5,774
Infrastructure	886,939	358,523	4,195	1,241,267
Equipment and vehicles	7,666	-	-	7,666
	<u>894,605</u>	<u>364,297</u>	<u>4,195</u>	<u>1,254,707</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

4. Capital Assets (Continued)	Balance June 30, 2009	Additions	Dispositions	Balance June 30, 2010
Less: Accumulated depreciation for:				
Buildings/Improvements	-	(144)	-	( 144)
Infrastructure	(350,831)	(49,650)	2,184	(398,297)
Equipment and vehicles	(2,680)	(766)	-	(3,446)
	<u>(353,511)</u>	<u>(50,560)</u>	<u>2,184</u>	<u>(401,887)</u>
	<u>541,094</u>	<u>313,737</u>	<u>2,011</u>	<u>852,820</u>
Capital assets, not being depreciated:				
Land	100,224	-	-	100,224
Construction in progress	458,597	725,095	358,523	825,169
	<u>558,821</u>	<u>725,095</u>	<u>358,523</u>	<u>925,393</u>
Business-type activities capital assets, net	<u>\$ 1,099,915</u>	<u>\$1,038,832</u>	<u>\$ 360,534</u>	<u>\$ 1,778,213</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 1,395,090
Public safety	196,428
Judicial	2,372
Public Works including depreciation of general infrastructure assets	1,516,386
Health and sanitation	155,740
Culture and recreation	58,168
Community support	126,988
Intergovernmental	<u>265,933</u>
Total depreciation expense - governmental activities	<u>\$ 3,717,105</u>
Business-type activities:	
Water	<u>\$ 50,560</u>

Construction in progress at June 30, 2010 included the following:

Devil's Gate VFD station	\$ 203,998
Court buildings phone system	40,855
Fire suppression system	32,163
Street maintenance	21,521
Eureka Town sewer project	463,685
Eureka Main St. Water Project	1,416,849
C. V. Arsenic Treatment Project	211,265
C.V. Water system improvement	96,740
C.V. Fairground/Community center	<u>519,512</u>
	<u>\$ 3,006,588</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**5. Landfill Closure and Post-Closure Costs**

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,639 to Nevada Public Agency Insurance pool for a period of fifteen years, until June 30, 2014. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by Westec Engineers, are \$960,015 and \$206,551, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

**6. Available Borrowing Capacity**

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2010, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General-obligation debt limit	\$114,065,587	\$ 1,007,691	\$ 310,202
General obligation debt outstanding	-	-	-
Available borrowing capacity	<u>\$114,065,587</u>	<u>\$ 1,007,691</u>	<u>\$ 310,202</u>

**7. Long-Term Liabilities**

There is no bonded long-term debt as of June 30, 2010. Other long-term liabilities, typically paid through the General Fund, consisted of the following (\$263,603 is estimated to be current):

	Outstanding July 1, 2009	Increases	Decreases	Outstanding June 30, 2010	Due Within One Year
Vested vacation / sick leave	\$ 572,763	\$ 257,425	\$ 170,556	\$ 659,632	\$ 129,531
Other post employment benefits	1,964,348	731,015	-	2,695,363	-
	<u>\$ 2,537,111</u>	<u>\$ 988,440</u>	<u>\$ 170,556</u>	<u>\$ 3,354,995</u>	<u>\$ 129,531</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**8. Interfund Transfers**

The County transferred funds from the County General Fund to the Unemployment Fund to fund unemployment claims. The County also transferred funds into two new internal service funds: Retiree Health Insurance Premiums Fund to pay current retiree insurance premium costs and set aside funds earmarked to pay future postemployment costs; Loss Control Internal Service Fund to provide funds for losses not covered by insurance.

	Transfer In	Transfer Out
Major Governmental:		
General Fund		
Nonmajor Governmental:	\$ -	\$ 1,780,000
Unemployment Fund	30,000	-
Internal Service:		
Retiree Health Insurance Premium Fund	1,500,000	-
Loss Control Internal Service Fund	250,000	-
	\$ 1,780,000	\$ 1,780,000

**9. Retirement Plans**

Retirement Plan Description

The County of Eureka contributes to the Public Employees Retirement System of Nevada (PERS), a cost sharing multiple-employer defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. A seven-member board authorized by Title 23, NRS Chapter 286, governs day-to-day operations. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes and may only be amended by legislation. The County has fully funded those amounts due for the past three years. The increase in from the prior year was due to salary increases and additional employees. The County's contribution rates and amounts contributed for the last three years are as follows:

Fiscal Year	Contribution Rate				Total Contribution
	Regular Members		Police and Firemen		
	Employer Pay	Employee-Employer	Employer Pay	Employee-Employer	
2009-10	21.50%	11.25%	37.00%	19.00%	\$ 1,075,168
2008-09	20.50%	10.50%	33.50%	17.25%	709,201
2007-08	20.50%	10.50%	32.00%	17.25%	668,366

**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**9. Retirement Plans (Continued)**

Plan Description

The County of Eureka also has elected to participate in the Judicial Retirement System of the State of Nevada (JRS) for the County's justice court judges. JRS is a cost sharing multiple-employer public employees defined benefit retirement plan that provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 1A establishes the benefit provisions provided to the participants in JRS. These benefit provisions may only be amended through legislation. JRS issues a publicly available financial report that includes the financial statements and required supplementary information for JRS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded through employer contributions, where the County is required to contribute all amounts due under the plan. The contribution requirements of the County are established annually through legislation on an actuarial basis as a percentage of plan member compensation. The County's contribution rates and amounts contributed, which equaled required contributions were as follows:

<u>Fiscal Year</u>	<u>Contribution Rate</u>	<u>Contribution</u>
2009-10	25.60%	\$ 26,136
2008-09	25.60%	25,609
2007-08	25.60%	24,312

**10. Post Employment Healthcare Plans**

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Eureka County Employee Health Benefits Plan (ECHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, prescription, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for ECHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and its employees. NRS 288.150 assigns the authority to establish benefit provisions to the County Council. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. As of June 30, 2010, six retirees were using this plan. ECHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 discontinued the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in their plan. As of June 30, 2010, 24 County retirees were utilizing this benefit.

Funding Policy: For ECHBP, contribution requirements of the plan members and County are established and may be amended through negotiations between the County and their

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**10. Post  
Employment  
Healthcare  
Plans  
(Continued)**

employees. Direct County retirees are required to pay the difference between their premiums, based on a blended rate that blends active participants and retirees, and the retiree subsidy. For the plan year ended June 30, 2010, retirees qualified for a subsidy of \$103 at five years of service and \$564 at twenty years of service, with incremental increases for each year of service between. The County paid \$39,590 to insurance providers on behalf of these retirees during the current fiscal year. The County did not prefund any future benefits, however, an internal service fund was opened to begin setting aside assets toward this liability.

For PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Eligible retirees for both plans are those receiving public employees retirement benefits (PERS). The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. The unsubsidized non-state retiree plan premiums in effect for fiscal year 2010 ranged from \$323 to \$736, depending on the type of plan chosen. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore their contributions are not available. For the plan year ended June 30, 2010, retirees qualified for a subsidy of \$79 at five years of service and \$436 at twenty years of service, with incremental increases for each year of service between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2010, the County contributed \$45,465 to the plan.

Annual OPEB Cost and Net OPEB Obligation: The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. As of June 30, 2010, the County has 27 years remaining of this amortization period.

For fiscal year 2010, the County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation, by plan were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contribution s	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
ECHBP	6/30/10	\$ 967,698	\$ 61,702	6.38%	\$ 2,702,089
PEBP	6/30/10	92,202	45,465	49.31%	(6,742)
Combined	6/30/09	998,248	98,684	6.40%	1,742,630
Combined	6/30/08	946,842	103,776	10.96%	843,066

Fiscal year 2007 was the County's first year of prospective implementation of GASB 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*; therefore, prior year information is unavailable. In the original actuarial study, the two plans were treated as a single plan, therefore, additional individual information regarding ECHBP and PEBP is not available prior to 6/30/10.

The net OPEB obligation (asset) (NOPEBO) as of June 30, 2010, was calculated as follows:

**COUNTY OF EUREKA, STATE OF NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

10. Post Employment Healthcare Plans (Continued)	ECHBP	PEBP	Total
Annual required contribution	\$ 999,539	\$ 95,236	\$ 1,094,775
Interest on net OPEB obligation	63,641	6,064	69,705
Adjustment to annual required contribution	(95,482)	(9,098)	(104,580)
Annual OPEB cost (expense)	967,698	92,202	1,059,900
Contributions made	(61,702)	(45,465)	(107,167)
Increase in net OPEB obligation	905,996	46,737	952,733
Net OPEB obligation, beginning of year	1,796,093	(53,463)	1,742,630
Net OPEB obligation, end of year	<u>\$ 2,702,089</u>	<u>\$ (6,726)</u>	<u>\$ 2,695,363</u>

Funded Status and Funding Progress: The funded status of the plans as of June 30, 2010 was as follows:

	ECHBP	PEBP	Total
Accrued actuarial liability (a)	\$7,625,359	\$ 839,625	\$8,464,984
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	<u>\$7,625,359</u>	<u>\$ 839,625</u>	<u>\$8,464,984</u>
Funded Ratio (b) / (a)	0.00%	0.00%	
Covered payroll (c)	\$3,911,564	N/A	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll [(a) – (b)] / (c)	21.47%	N/A	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedules of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the District and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2010 actuarial valuation were as follows:

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

<b>10. Post Employment Healthcare Plans (Continued)</b>		<u>ECHBP</u>	<u>PEBP</u>
	Actuarial valuation date	6/30/10	6/30/10
	Actuarial cost method	Entry age normal cost	Entry age normal cost
	Amortization method	Level % of payroll	Level dollar
	Amortization period (closed)	30 years	30 years
	Asset valuation method	Market value	Market value
	Actuarial Assumptions:		
	Investment rate of return	4%	4%
	Projected salary increase	4%	4%
	Healthcare inflation rate*	8.5%	8.5%
	PEBP subsidy inflation rate**		8.5%
	* Decreasing 1% each year until ultimate trend rate of 5% is reached in 2014		
	**Declining annually until ultimate trend rate of 5% is reached in 2014		

**11. Commitments and Contingencies** Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County was in the construction or pre-construction stage for several projects at June 30, 2010 and had related architectural, engineering, and construction commitments as follows:

Courthouse painting project	\$ 35,021
C. V. Arsenic Treatment Project	293,000
Eureka Main St. Water Project	2,497,513

**12. Fund Changes** There were two new funds created in FY 2010. These were the Retiree Health Insurance Premium Fund and the Loss Control Fund. Both of these funds are internal service funds. No existing funds were closed during the year ended June 30, 2010.

**13. Interest Expense** During the year ended June 30, 2010, there were no interest costs incurred or paid.

**14. Budget Augmentations** The County increased its appropriations from its original adopted budget in the following funds for the year ended June 2010.

<u>Fund</u>	<u>Original Appropriations</u>	<u>Augmented Appropriations</u>	<u>Increase in Appropriations</u>	<u>Source</u>
General	\$ 18,125,483	\$ 21,999,495	\$ 3,874,012	Beginning Fund Balance, federal grant
NonMajor Funds:				
Regional Transportation	\$ 1,200,000	1,583,257	383,257	Net Proceeds of Mines
Eureka County Ag. Dist #15	82,500	159,151	76,651	Net Proceeds of Mines

**COUNTY OF EUREKA, STATE OF NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

<b>14. Budget Augmentations (Continued)</b>	<u>Fund</u>	<u>Original Appropriations</u>	<u>Augmented Appropriations</u>	<u>Increase in Appropriations</u>	<u>Source</u>
	Nuclear Waste Fund	5,183	106,287	101,104	Beginning Fund Balance
	Unemployment Reserve Fund	18,000	48,000	30,000	Beginning Fund Balance
	Eureka Co. TV District	399,500	495,643	\$ 96,143	Beginning Fund Balance
	Loss Control Internal Service Fund	0	250,000	250,000	Transfer from General Fund
	Retiree Health Insurance Premium Fund	0	1,500,000	1,500,000	Beginning Fund Balance
<b>15. Subsequent Events</b>	After year end, the County awarded the following contracts or approved the following actions:				
	Well and water treatment projects			\$ 579,575	
	Mountaintop repeater upgrades			86,797	
	Street maintenance			1,110,007	
	Purchase of heavy equipment			283,876	
<b>16. Compliance with Nevada Revised Statutes and Administrative Code</b>	The independent audit of the records of Eureka County for the year ended June 30, 2010, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year.				

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**REQUIRED SUPPLEMENTARY INFORMATION**

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**COUNTY OF EUREKA, STATE OF NEVADA  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2010**

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**Schedules of Funding Progress - Other Postemployment Benefits**

	Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) - Projected Normal Age Entry (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
6/30/2008	7/1/2007	\$ -	\$ 7,185,727	\$ 7,185,727	0.00%	\$ 3,452,902	208.11%

Note: GASB 45 was prospectively implemented FYE June 30, 2008; therefore prior year information is not available.

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## **SUPPLEMENTARY INFORMATION**

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**MAJOR GOVERNMENTAL FUNDS**

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Secured-real property	\$ 2,899,229	\$ 2,899,229	\$ 2,494,839	\$ (404,390)	\$ 2,312,794
State unitary tax	110,000	110,000	136,488	26,488	130,416
Personal property	162,650	162,650	349,086	186,436	717,426
Net proceeds of mines	-	-	5,109,179	5,109,179	7,645,065
	<u>3,171,879</u>	<u>3,171,879</u>	<u>8,089,592</u>	<u>4,917,713</u>	<u>10,805,701</u>
Licenses and Permits:					
Liquor licenses	2,000	2,000	2,115	115	2,040
County gaming licenses	3,000	3,000	2,340	(660)	2,112
Marriage licenses	100	100	231	131	336
Animal licenses	100	100	330	230	160
Motor vehicle licenses	2,700	2,700	7,598	4,898	4,560
Mobile home registration	50	50	2	(48)	524
Returned check fees	300	300	250	(50)	(267)
	<u>8,250</u>	<u>8,250</u>	<u>12,866</u>	<u>4,616</u>	<u>9,465</u>
Intergovernmental Revenues:					
Payment in Lieu of Taxes	100,000	100,000	275,208	175,208	331,254
Federal Geothermal Lease	-	-	11,204	11,204	73,664
Federal grants:					
FAA Federal airport grant	-	518,000	518,267	267	-
CDBG grant	300	300	-	(300)	294
Juvenile probation grant	4,000	4,000	11,580	7,580	11,623
Girls circle grant	-	-	12,421	12,421	11,789
Boys council grant	-	-	2,920	2,920	2,981
Federal Title III	27,000	27,000	59,454	32,454	27,659
Public Safety SO Grant	-	-	-	-	5,859
NG cngr meal USDA	-	-	3,232	3,232	1,922
HMEP grant	200	200	1,534	1,334	3,398
Bureau of Justice SO grant	800	800	5,645	4,845	860
Prisoner reimbursement	1,000	1,000	3,389	2,389	833
SC nutrition grant	9,000	9,000	16,389	7,389	15,752
SC homebound nutrition grant	12,000	12,000	18,253	6,253	21,456
SC transportation grant	13,000	13,000	20,625	7,625	22,500
DAS Senior Ctr grant	-	-	13,342	13,342	3,841
State grants:					
Miscellaneous state grants	2,000	2,000	14,407	12,407	3,449

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Intergovernmental Revenues (Continued):					
State grants:					
Economic development grant	30,000	30,000	40,000	10,000	30,000
Commission on tourism grant	17,500	17,500	10,000	(7,500)	21,339
Vol Fire grant VFA062701	-	-	-	-	20,478
State shared revenue:					
State gaming licenses	64,000	64,000	58,928	(5,072)	59,826
Consolidated tax	5,500,000	5,500,000	5,375,030	(124,970)	5,767,024
RPTT (NRS 375.070)	300	300	143	(157)	112
Other	2,000	2,000	-	(2,000)	-
	<u>5,783,100</u>	<u>6,301,100</u>	<u>6,471,971</u>	<u>170,871</u>	<u>6,437,913</u>
Charges for Services:					
Clerk fees	12,000	12,000	8,387	(3,613)	7,526
Recorder fees	60,000	60,000	75,716	15,716	82,986
Mining map fees	40,000	40,000	15,473	(24,527)	5,366
Assessor's commissions	800,000	800,000	854,622	54,622	1,114,690
Sheriff's fees	8,000	8,000	3,532	(4,468)	3,283
Public works fees	1,400	1,400	893	(507)	4,689
Ambulance fee	50,000	50,000	37,662	(12,338)	37,336
Swimming pool fees	5,000	5,000	3,560	(1,440)	2,994
Juvenile probation fees	2,000	2,000	13,899	11,899	13,387
Senior program income	17,100	17,100	25,338	8,238	22,602
Facility use charge	2,500	2,500	5,030	2,530	4,908
Internet service	-	-	-	-	60
Cultural programs - Opera	3,000	3,000	3,708	708	3,627
Other	2,500	2,500	6,571	4,071	5,125
	<u>1,003,500</u>	<u>1,003,500</u>	<u>1,054,391</u>	<u>50,891</u>	<u>1,308,579</u>
Fines and Forfeits:					
Court fines	11,100	11,100	15,055	3,955	12,913
Forfeited bail	100,000	100,000	74,795	(25,205)	97,373
Court other	1,800	1,800	3,175	1,375	13,366
	<u>112,900</u>	<u>112,900</u>	<u>93,025</u>	<u>(19,875)</u>	<u>123,652</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Miscellaneous:					
Interest earned	200,000	200,000	134,273	(65,727)	273,899
Rents and royalties	1,500	1,500	4,055	2,555	1,238
Delinquent tax penalties & fees	10,000	10,000	17,200	7,200	32,012
Retiree insurance deposit	38,000	38,000	7,018	(30,982)	26,879
Donations	300	300	6,331	6,031	3,848
Court restitution	1,000	1,000	474	(526)	1,156
Insurance Reimbursement	-	-	2,556	2,556	-
Net realized gain (loss)	1,000	1,000	-	(1,000)	11,165
Net increase (decrease) in fair value of investments	10,000	10,000	2,109	(7,891)	(26,900)
Other	2,100	2,100	70,625	68,525	30,059
	<u>263,900</u>	<u>263,900</u>	<u>244,641</u>	<u>(19,259)</u>	<u>353,356</u>
Total Revenues	<u>10,343,529</u>	<u>10,861,529</u>	<u>15,966,486</u>	<u>5,104,957</u>	<u>19,038,666</u>
<b>EXPENDITURES</b>					
General Government:					
Commissioners:					
Salaries	78,000	78,000	65,135	12,865	64,091
Employee benefits	50,000	50,000	40,843	9,157	43,322
Services and supplies	619,000	617,800	388,359	229,441	490,808
Capital outlay	-	1,200	1,029	171	20,753
	<u>747,000</u>	<u>747,000</u>	<u>495,366</u>	<u>251,634</u>	<u>618,974</u>
Clerk and Treasurer:					
Salaries	174,000	170,000	140,744	29,256	141,216
Employee benefits	85,000	81,000	56,019	24,981	60,867
Services and supplies	38,450	46,450	44,825	1,625	38,915
	<u>297,450</u>	<u>297,450</u>	<u>241,588</u>	<u>55,862</u>	<u>240,998</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Recorder and Auditor:					
Salaries	292,000	262,000	225,932	36,068	223,922
Employee benefits	130,000	110,000	98,168	11,832	98,418
Services and supplies	74,900	56,900	50,918	5,982	46,563
	<u>496,900</u>	<u>428,900</u>	<u>375,018</u>	<u>53,882</u>	<u>368,903</u>
Assessor:					
Salaries	193,000	198,000	192,754	5,246	183,964
Employee benefits	99,000	99,000	88,031	10,969	88,124
Services and supplies	61,500	61,500	34,377	27,123	28,756
Capital Outlay	40,000	35,000	-	35,000	-
	<u>393,500</u>	<u>393,500</u>	<u>315,162</u>	<u>78,338</u>	<u>300,844</u>
Building and Grounds:					
Salaries	250,000	250,000	187,486	62,514	223,578
Employee benefits	81,000	70,000	47,489	22,511	53,947
Services and supplies	699,000	699,000	626,195	72,805	477,639
Capital outlay	-	11,000	10,546	454	74,414
	<u>1,030,000</u>	<u>1,030,000</u>	<u>871,716</u>	<u>158,284</u>	<u>829,578</u>
Human Resources					
Salaries	-	45,000	43,942	1,058	-
Employee benefits	-	18,000	16,408	1,592	-
Services and supplies	-	26,000	13,828	12,172	-
	<u>-</u>	<u>89,000</u>	<u>74,178</u>	<u>14,822</u>	<u>-</u>
Election Expense:					
Salaries	10,000	10,000	3,754	6,246	5,808
Employee benefits	5,000	5,000	799	4,201	1,115
Services and supplies	40,000	40,000	6,771	33,229	9,205
	<u>55,000</u>	<u>55,000</u>	<u>11,324</u>	<u>43,676</u>	<u>16,128</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
<b>Audit and Budget:</b>					
Salaries	11,000	11,000	9,835	1,165	9,367
Employee benefits	3,800	3,800	3,161	639	4,030
Services and supplies	<u>93,300</u>	<u>93,300</u>	<u>76,617</u>	<u>16,683</u>	<u>75,830</u>
	<u>108,100</u>	<u>108,100</u>	<u>89,613</u>	<u>18,487</u>	<u>89,227</u>
<b>Airport:</b>					
Services and supplies	105,000	98,000	75,252	22,748	81,981
Capital outlay	<u>30,000</u>	<u>555,000</u>	<u>555,323</u>	<u>(323)</u>	<u>-</u>
	<u>135,000</u>	<u>653,000</u>	<u>630,575</u>	<u>22,425</u>	<u>81,981</u>
<b>Public Land Use:</b>					
Salaries	12,000	12,000	3,257	8,743	3,098
Employee benefits	2,500	2,500	422	2,078	384
Services and supplies	<u>25,000</u>	<u>25,000</u>	<u>7,305</u>	<u>17,695</u>	<u>7,606</u>
	<u>39,500</u>	<u>39,500</u>	<u>10,984</u>	<u>28,516</u>	<u>11,088</u>
<b>Data Processing:</b>					
Salaries	64,000	64,000	62,161	1,839	57,190
Employee benefits	26,000	26,000	23,138	2,862	23,840
Services and supplies	176,400	176,400	161,797	14,603	157,262
Capital outlay	<u>50,000</u>	<u>50,000</u>	<u>5,239</u>	<u>44,761</u>	<u>27,854</u>
	<u>316,400</u>	<u>316,400</u>	<u>252,335</u>	<u>64,065</u>	<u>266,146</u>
<b>Planning Commission:</b>					
Salaries	14,000	21,500	18,591	2,909	24,244
Employee benefits	2,500	2,500	1,994	506	2,605
Services and supplies	<u>77,650</u>	<u>77,650</u>	<u>74,314</u>	<u>3,336</u>	<u>9,931</u>
	<u>94,150</u>	<u>101,650</u>	<u>94,899</u>	<u>6,751</u>	<u>36,780</u>
<b>Non-departmental Expenses:</b>					
Services and supplies	<u>266,000</u>	<u>258,000</u>	<u>131,169</u>	<u>126,831</u>	<u>237,128</u>
<b>Total General Government</b>	<u>3,979,000</u>	<u>4,517,500</u>	<u>3,593,927</u>	<u>923,573</u>	<u>3,097,775</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Public Safety:					
Sheriff:					
Salaries	894,600	930,600	943,861	(13,261)	777,671
Employee benefits	467,500	467,500	461,054	6,446	391,974
Services and supplies	316,100	266,100	232,601	33,499	206,753
Capital outlay	-	12,000	13,600	(1,600)	1,295
	<u>1,678,200</u>	<u>1,676,200</u>	<u>1,651,116</u>	<u>25,084</u>	<u>1,377,693</u>
Jail:					
Salaries	265,000	265,000	240,768	24,232	197,365
Employee benefits	144,500	144,500	144,723	(223)	120,520
Services and supplies	30,600	30,600	28,854	1,746	32,695
	<u>440,100</u>	<u>440,100</u>	<u>414,345</u>	<u>25,755</u>	<u>350,580</u>
Nevada Division of Forestry:					
Services and supplies	269,000	259,000	240,975	18,025	235,499
Capital outlay	330,000	415,000	413,965	1,035	57,684
	<u>599,000</u>	<u>674,000</u>	<u>654,940</u>	<u>19,060</u>	<u>293,183</u>
LEPC:					
Salaries	2,500	2,500	2,050	450	862
Employee benefits	1,500	1,500	842	658	368
Services and supplies	4,500	4,500	2,655	1,845	5,655
	<u>8,500</u>	<u>8,500</u>	<u>5,547</u>	<u>2,953</u>	<u>6,885</u>
Fire District, Eureka:					
Salaries	-	25,000	23,085	1,915	-
Employee benefits	-	15,000	10,665	4,335	-
Services and supplies	15,900	35,900	32,789	3,111	5,482
Capital outlay	290,000	230,000	143,207	86,793	5,995
	<u>305,900</u>	<u>305,900</u>	<u>209,746</u>	<u>96,154</u>	<u>11,477</u>
Total Public Safety	<u>3,031,700</u>	<u>3,104,700</u>	<u>2,935,694</u>	<u>169,006</u>	<u>2,039,818</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Judicial:					
Juvenile Probation:					
Salaries	74,000	84,000	80,685	3,315	82,834
Employee benefits	43,000	44,500	44,337	163	36,036
Services and supplies	<u>68,650</u>	<u>78,650</u>	<u>68,228</u>	<u>10,422</u>	<u>62,734</u>
	<u>185,650</u>	<u>207,150</u>	<u>193,250</u>	<u>13,900</u>	<u>181,604</u>
District Attorney:					
Salaries	238,000	288,000	280,094	7,906	254,543
Employee benefits	87,500	99,500	100,808	(1,308)	93,847
Services and supplies	<u>82,300</u>	<u>47,300</u>	<u>27,114</u>	<u>20,186</u>	<u>17,513</u>
	<u>407,800</u>	<u>434,800</u>	<u>408,016</u>	<u>26,784</u>	<u>365,903</u>
District Court:					
Services and supplies	201,500	201,500	144,253	57,247	136,694
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524</u>
	<u>201,500</u>	<u>201,500</u>	<u>144,253</u>	<u>57,247</u>	<u>137,218</u>
Eureka Justice Court:					
Salaries	137,000	143,000	143,865	(865)	125,214
Employee benefits	53,000	50,000	50,522	(522)	49,316
Services and supplies	<u>37,400</u>	<u>34,400</u>	<u>26,013</u>	<u>8,387</u>	<u>22,902</u>
	<u>227,400</u>	<u>227,400</u>	<u>220,400</u>	<u>7,000</u>	<u>197,432</u>
Beowawe Justice Court:					
Salaries	97,000	97,000	83,865	13,135	84,440
Employee benefits	38,000	38,000	36,751	1,249	35,568
Services and supplies	<u>26,500</u>	<u>26,500</u>	<u>8,258</u>	<u>18,242</u>	<u>13,292</u>
	<u>161,500</u>	<u>161,500</u>	<u>128,874</u>	<u>32,626</u>	<u>133,300</u>
Law Library:					
Services and supplies	<u>25,000</u>	<u>25,000</u>	<u>21,274</u>	<u>3,726</u>	<u>30,162</u>
Total Judicial	<u>1,208,850</u>	<u>1,257,350</u>	<u>1,116,067</u>	<u>141,283</u>	<u>1,045,619</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Public Works:					
Salaries	311,000	311,000	279,507	31,493	278,358
Employee benefits	135,000	135,000	102,450	32,550	109,521
Services and supplies	259,000	259,000	117,825	141,175	136,387
Capital outlay	<u>35,000</u>	<u>35,000</u>	<u>9,537</u>	<u>25,463</u>	<u>79,697</u>
Total Public Works	<u>740,000</u>	<u>740,000</u>	<u>509,319</u>	<u>230,681</u>	<u>603,963</u>
Health and Sanitation:					
Diagnostic and Treatment Center:					
Services and supplies	800,000	800,000	589,024	210,976	610,957
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Total D and T Center	<u>860,000</u>	<u>860,000</u>	<u>589,024</u>	<u>270,976</u>	<u>610,957</u>
Ambulance:					
Salaries	93,000	93,000	72,128	20,872	62,908
Employee benefits	27,500	27,500	24,549	2,951	22,277
Services and supplies	83,124	83,124	65,103	18,021	77,129
Capital outlay	<u>16,000</u>	<u>16,000</u>	<u>571</u>	<u>15,429</u>	<u>-</u>
Total Ambulance	<u>219,624</u>	<u>219,624</u>	<u>162,351</u>	<u>57,273</u>	<u>162,314</u>
Cemeteries:					
Services and supplies	<u>4,500</u>	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>15,861</u>
Animal Control:					
Salaries	16,000	16,000	8,070	7,930	-
Employee benefits	2,200	2,200	858	1,342	-
Services and supplies	<u>3,500</u>	<u>4,500</u>	<u>3,431</u>	<u>1,069</u>	<u>1,598</u>
Total Animal Control	<u>21,700</u>	<u>22,700</u>	<u>12,359</u>	<u>10,341</u>	<u>1,598</u>
Total Health and Sanitation	<u>1,105,824</u>	<u>1,106,824</u>	<u>763,734</u>	<u>343,090</u>	<u>790,730</u>
Culture and Recreation:					
Swimming Pool:					
Salaries	141,000	156,000	156,667	(667)	142,486
Employee benefits	54,000	52,000	51,736	264	46,535
Services and supplies	24,200	19,200	15,509	3,691	19,404
Capital outlay	<u>7,500</u>	<u>1,500</u>	<u>1,219</u>	<u>281</u>	<u>6,016</u>
	<u>226,700</u>	<u>228,700</u>	<u>225,131</u>	<u>3,569</u>	<u>214,441</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Senior Center:					
Salaries	282,900	341,900	331,609	10,291	272,578
Employee benefits	141,000	132,000	131,847	153	120,703
Services and supplies	134,959	179,959	160,419	19,540	142,901
Capital outlay	35,000	35,000	35,039	(39)	34,844
	<u>593,859</u>	<u>688,859</u>	<u>658,914</u>	<u>29,945</u>	<u>571,026</u>
Museum:					
Salaries	47,000	54,500	53,651	849	48,888
Employee benefits	19,000	19,000	18,018	982	17,728
Services and supplies	17,000	9,500	5,056	4,444	5,626
	<u>83,000</u>	<u>83,000</u>	<u>76,725</u>	<u>6,275</u>	<u>72,242</u>
Public Parks:					
Salaries	20,000	20,000	10,114	9,886	5,727
Employee benefits	2,100	2,100	1,252	848	1,598
Services and supplies	47,000	50,000	52,347	(2,347)	30,320
Capital outlay	20,000	34,000	33,494	506	12,350
	<u>89,100</u>	<u>106,100</u>	<u>97,207</u>	<u>8,893</u>	<u>49,995</u>
Library:					
Services and supplies	107,000	107,000	77,961	29,039	128,220
Capital outlay	-	-	-	-	-
	<u>107,000</u>	<u>107,000</u>	<u>77,961</u>	<u>29,039</u>	<u>128,220</u>
Total Culture and Recreation	<u>1,099,659</u>	<u>1,213,659</u>	<u>1,135,938</u>	<u>77,721</u>	<u>1,035,924</u>
Community Support:					
Natural Resources:					
Salaries	41,000	66,000	60,286	5,714	30,911
Employee benefits	14,000	25,000	24,070	930	10,195
Services and supplies	176,000	140,000	77,414	62,586	103,186
	<u>231,000</u>	<u>231,000</u>	<u>161,770</u>	<u>69,230</u>	<u>144,292</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Economic Development:					
Salaries	17,000	18,500	17,483	1,017	15,357
Employee benefits	2,200	2,200	1,879	321	1,637
Services and supplies	45,050	70,050	64,332	5,718	56,134
	<u>64,250</u>	<u>90,750</u>	<u>83,694</u>	<u>7,056</u>	<u>73,128</u>
Opera House:					
Salaries	130,000	130,000	122,508	7,492	113,439
Employee benefits	39,000	39,000	38,816	184	34,316
Services and supplies	96,200	96,200	56,679	39,521	59,072
	<u>265,200</u>	<u>265,200</u>	<u>218,003</u>	<u>47,197</u>	<u>206,827</u>
Total Community Support	<u>560,450</u>	<u>586,950</u>	<u>463,467</u>	<u>123,483</u>	<u>424,247</u>
Intergovernmental - Grants Out	<u>6,100,000</u>	<u>6,100,000</u>	<u>6,029,727</u>	<u>70,273</u>	<u>3,800,000</u>
Contingency	<u>300,000</u>	<u>48,500</u>	<u>-</u>	<u>48,500</u>	<u>-</u>
Total Expenditures	<u>18,125,483</u>	<u>18,675,483</u>	<u>16,547,873</u>	<u>2,127,610</u>	<u>12,838,076</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(7,781,954)</u>	<u>(7,813,954)</u>	<u>(581,387)</u>	<u>7,232,567</u>	<u>6,200,590</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(3,324,012)	(1,780,000)	(1,544,012)	(4,190,000)
Proceeds from sale of capital assets	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>6,400</u>
	<u>1,000</u>	<u>(3,323,012)</u>	<u>(1,780,000)</u>	<u>1,543,012</u>	<u>(4,183,600)</u>
Net Change in Fund Balances	(7,780,954)	(11,136,966)	(2,361,387)	8,775,579	2,016,990
FUND BALANCES, July 1	<u>9,111,214</u>	<u>12,467,226</u>	<u>12,467,226</u>	<u>-</u>	<u>10,450,236</u>
FUND BALANCES, June 30	<u>\$ 1,330,260</u>	<u>\$ 1,330,260</u>	<u>\$ 10,105,839</u>	<u>\$ 8,775,579</u>	<u>\$ 12,467,226</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**FUTURE RESERVE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<b>REVENUES</b>					
Miscellaneous:					
Other	\$ -	\$ -	\$ 25,705	\$ 25,705	\$ 20,162
Net realized gain (loss)	-	-	-	-	8,799
Net increase (decrease) in fair value of investments	30,000	30,000	1,314	(28,686)	(22,864)
Interest earned	<u>300,000</u>	<u>300,000</u>	<u>139,183</u>	<u>(160,817)</u>	<u>238,392</u>
Total Revenues	<u>330,000</u>	<u>330,000</u>	<u>166,202</u>	<u>(163,798)</u>	<u>244,489</u>
<b>EXPENDITURES</b>					
Current:					
General Government:					
Services and supplies	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>-</u>
Net Change in Fund Balances	(1,670,000)	(1,670,000)	166,202	1,836,202	244,489
FUND BALANCES, July 1	<u>7,299,802</u>	<u>7,299,802</u>	<u>9,184,291</u>	<u>1,884,489</u>	<u>8,939,802</u>
FUND BALANCES, June 30	<u>\$ 5,629,802</u>	<u>\$ 5,629,802</u>	<u>\$ 9,350,493</u>	<u>\$ 3,720,691</u>	<u>\$ 9,184,291</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
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*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Secured-real property	\$ 649,226	\$ 649,226	\$ 558,036	\$ (91,190)	\$ 529,549
State unitary tax	25,000	25,000	31,255	6,255	29,865
Personal property	36,000	36,000	78,128	42,128	164,287
Net proceeds of mines	-	-	1,169,975	1,169,975	1,750,680
	<u>710,226</u>	<u>710,226</u>	<u>1,837,394</u>	<u>1,127,168</u>	<u>2,474,381</u>
Intergovernmental Resources:					
Federal revenue	8,000	8,000	489,180	481,180	82,977
State shared revenue:					
Motor vehicle fuel tax	<u>715,692</u>	<u>715,692</u>	<u>721,396</u>	<u>5,704</u>	<u>719,682</u>
	<u>723,692</u>	<u>723,692</u>	<u>1,210,576</u>	<u>486,884</u>	<u>802,659</u>
Miscellaneous:					
Interest earned	20,000	20,000	48,556	28,556	56,999
Net realized gain (loss)	500	500	-	(500)	2,154
Net increase (decrease) in fair value of investments	2,000	2,000	344	(1,656)	(5,319)
Other	<u>1,200</u>	<u>1,200</u>	<u>105,719</u>	<u>104,519</u>	<u>2,040</u>
	<u>23,700</u>	<u>23,700</u>	<u>154,619</u>	<u>130,919</u>	<u>55,874</u>
<b>Total Revenues</b>	<u>1,457,618</u>	<u>1,457,618</u>	<u>3,202,589</u>	<u>1,744,971</u>	<u>3,332,914</u>
<b>EXPENDITURES</b>					
Public Works:					
Highways and streets					
Salaries	690,000	715,000	699,497	15,503	652,677
Employee benefits	<u>258,500</u>	<u>258,500</u>	<u>241,768</u>	<u>16,732</u>	<u>215,775</u>
	<u>948,500</u>	<u>973,500</u>	<u>941,265</u>	<u>32,235</u>	<u>868,452</u>
Road services and supplies:					
Services and supplies	714,100	714,100	511,346	202,754	532,103
Capital outlay	<u>800,000</u>	<u>775,000</u>	<u>537,684</u>	<u>237,316</u>	<u>544,286</u>
	<u>1,514,100</u>	<u>1,489,100</u>	<u>1,049,030</u>	<u>440,070</u>	<u>1,076,389</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Total Expenditures	<u>2,462,600</u>	<u>2,462,600</u>	<u>1,990,295</u>	<u>472,305</u>	<u>1,944,841</u>
Net Change in Fund Balances	(1,004,982)	(1,004,982)	1,212,294	2,217,276	1,388,073
FUND BALANCES, July 1	<u>2,218,160</u>	<u>2,218,160</u>	<u>3,425,275</u>	<u>1,207,115</u>	<u>2,037,202</u>
FUND BALANCES, June 30	<u>\$ 1,213,178</u>	<u>\$ 1,213,178</u>	<u>\$ 4,637,569</u>	<u>\$ 3,424,391</u>	<u>\$ 3,425,275</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**EUREKA WATER IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Public Works:					
Water user charges	\$ 10,000	\$ 10,000	\$ 10,500	\$ 500	\$ 10,500
Intergovernmental Revenues:					
Intergovernmental grants	2,000,000	2,000,000	2,000,000	-	2,000,000
Miscellaneous:					
Interest earned	50,000	50,000	43,205	(6,795)	83,295
Net realized gain (loss)	3,000	3,000	-	(3,000)	2,870
Net increase (decrease) in fair value of investments	5,000	5,000	922	(4,078)	(7,892)
	58,000	58,000	44,127	(13,873)	78,273
Total Revenues	2,068,000	2,068,000	2,054,627	(13,373)	2,088,773
EXPENDITURES					
Public Works:					
Capital outlay	5,839,000	5,839,000	3,274,122	2,564,878	733,273
Net Change in Fund Balances	(3,771,000)	(3,771,000)	(1,219,495)	2,551,505	1,355,500
FUND BALANCES, July 1	4,674,874	4,674,874	4,012,374	(662,500)	2,656,874
FUND BALANCES, June 30	\$ 903,874	\$ 903,874	\$ 2,792,879	\$ 1,889,005	\$ 4,012,374

**COUNTY OF EUREKA, STATE OF NEVADA  
BUILDING OPERATION AND MAINTENANCE RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Miscellaneous:					
Interest earned	\$ 100,000	\$ 100,000	\$ 85,586	\$ (14,414)	\$ 165,067
Net realized gain (loss)	-	-	-	-	7,473
Net increase (decrease) in fair value of investments	-	-	1,919	1,919	(21,557)
Other	-	-	(1,564)	(1,564)	8,292
<b>Total Revenues</b>	<u>100,000</u>	<u>100,000</u>	<u>85,941</u>	<u>(14,059)</u>	<u>159,275</u>
<b>EXPENDITURES</b>					
General government:					
Services and supplies	60,000	60,000	19,702	40,298	-
Capital outlay	2,275,000	2,275,000	1,553,567	721,433	4,842,023
<b>Total Expenditures</b>	<u>2,335,000</u>	<u>2,335,000</u>	<u>1,573,269</u>	<u>761,731</u>	<u>4,842,023</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,235,000)	(2,235,000)	(1,487,328)	747,672	#####
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer in:	-	-	-	-	4,000,000
<b>Net Change in Fund Balances</b>	(2,235,000)	(2,235,000)	(1,487,328)	747,672	(682,748)
<b>FUND BALANCES, July 1</b>	<u>7,516,193</u>	<u>7,516,193</u>	<u>7,291,495</u>	<u>(224,698)</u>	<u>7,974,243</u>
<b>FUND BALANCES, June 30</b>	<u>\$ 5,281,193</u>	<u>\$ 5,281,193</u>	<u>\$ 5,804,167</u>	<u>\$ 522,974</u>	<u>\$ 7,291,495</u>

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## NONMAJOR GOVERNMENTAL FUNDS

**Regional Transportation Fund** accounts for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

**Agricultural Extension Fund** accounts for money received from a tax levy pursuant to NRS 549.020 for extension work in agriculture and home economics. Expenditures are limited to cooperative extension work approved by the public service division of the University of Nevada System.

**Agricultural District #15** accounts for money received to provide the annual Eureka County Fair.

**Forensic Fee Fund** accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

**Eureka and Crescent Valley Town General Funds** account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

**Eureka Town and Crescent Valley Water & Sewer Improvement Funds** account for monies accumulated for capital outlay, for future Water & Sewer Improvements for the towns of Eureka and Crescent Valley.

**Eureka County Television District Fund** accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

**Diamond Valley Weed Control District Fund** accounts for a tax levy and intergovernmental receipt, received pursuant to NRS 555.203 for weed control in the district.

**Diamond Valley Rodent Control District Fund** accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

**Nuclear Waste - Yucca Mountain Fund** accounts for money from the Federal Department of Energy. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

**FFY05 Yucca Mountain Fund** accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

**Unemployment Insurance Reserve Fund** accounts for money received from the general fund for potential unemployment claims in the County by workers. Expenditures are restricted for the payment of such claims.

**Recreation Fund** accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

**Tourism Fund** accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

**Water Mitigation Fund** accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

**Game Management Board Fund** accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

**Eureka County Indigent and Eureka County Hospital Indigent Funds** account for tax money received in addition to the tax levied at NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

**Landfill Fund** accounts for restricted cash to be used for the closure and post closure costs of the County's landfills.

**Assessor's Technology Fund** accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

**Recorder's Technology Fund** accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

**Justice Court AA Fund** accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

**Juvenile Court AA Fund** accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

**Justice Court Facility Fund** accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

**Capital Projects Fund** accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**  
*(Page 1 of 4)*

SPECIAL REVENUE FUNDS

	REGIONAL TRANSPORTATION FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,603,393	\$ 920,267	\$ 420,338
Accounts receivable	67	33	13
Taxes receivable, delinquent	964	467	188
Accrued interest receivable	10,652	2,727	1,245
Due from other governments	16,699	13	5
	<u>3,631,775</u>	<u>923,507</u>	<u>421,789</u>
Total Assets	\$ <u>3,631,775</u>	\$ <u>923,507</u>	\$ <u>421,789</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 8,580	\$ 834	\$ 1,985
Accrued salaries and related liabilities	-	5,991	271
Due to other governments	-	-	-
Deferred revenue	863	417	168
	<u>9,443</u>	<u>7,242</u>	<u>2,424</u>
Total Liabilities	<u>9,443</u>	<u>7,242</u>	<u>2,424</u>
<b>FUND BALANCES</b>			
Unreserved:			
Designated for future year operations	3,622,332	783,922	419,365
Undesignated	-	132,343	-
	<u>3,622,332</u>	<u>916,265</u>	<u>419,365</u>
Total Fund Balances	<u>3,622,332</u>	<u>916,265</u>	<u>419,365</u>
Total Liabilities and Fund Balances	\$ <u>3,631,775</u>	\$ <u>923,507</u>	\$ <u>421,789</u>

SPECIAL REVENUE FUNDS

FORENSIC FEE FUND	UNINCORPORATED TOWN OF EUREKA		UNINCORPORATED TOWN OF CRESCENT VALLEY	
	SEWER IMPROVEMENT FUND	GENERAL FUND	GENERAL FUND	WATER RESERVE FUND
\$ 2,457	\$ 4,715,562	\$ 559,745	\$ 531,198	\$ 1,404,589
-	284	18,625	42	-
-	-	476	695	4,162
7	13,973	1,658	1,574	-
-	-	2,382	585	-
<u>\$ 2,464</u>	<u>\$ 4,729,819</u>	<u>\$ 582,886</u>	<u>\$ 534,094</u>	<u>\$ 1,408,751</u>
\$ -	\$ -	\$ 15,047	\$ 8,337	\$ 3,000
-	-	13,507	9,867	-
-	-	135	-	-
-	-	409	590	-
<u>-</u>	<u>-</u>	<u>29,098</u>	<u>18,794</u>	<u>3,000</u>
1,753	4,566,478	397,461	412,480	1,027,164
711	163,341	156,327	102,820	378,587
<u>2,464</u>	<u>4,729,819</u>	<u>553,788</u>	<u>515,300</u>	<u>1,405,751</u>
<u>\$ 2,464</u>	<u>\$ 4,729,819</u>	<u>\$ 582,886</u>	<u>\$ 534,094</u>	<u>\$ 1,408,751</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**  
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	SPECIAL REVENUE FUNDS		
	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY	
		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND
<b>ASSETS</b>			
Cash and cash equivalents	\$ 230,065	\$ 120,625	\$ 154,344
Accounts receivable	14	39	20
Taxes receivable, delinquent	200	726	371
Accrued interest receivable	681	358	457
Due from other governments	9,185	884	884
<b>Total Assets</b>	<b>\$ 240,145</b>	<b>\$ 122,632</b>	<b>\$ 156,076</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 25,593	\$ 7,075	\$ -
Accrued salaries and related liabilities	1,355	1,562	-
Due to other governments	-	-	-
Deferred revenue	180	682	349
<b>Total Liabilities</b>	<b>27,128</b>	<b>9,319</b>	<b>349</b>
<b>FUND BALANCES</b>			
Unreserved:			
Designated for future year operations	136,660	94,444	132,749
Undesignated	76,357	18,869	22,978
<b>Total Fund Balances</b>	<b>213,017</b>	<b>113,313</b>	<b>155,727</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 240,145</b>	<b>\$ 122,632</b>	<b>\$ 156,076</b>

SPECIAL REVENUE FUNDS

NUCLEAR WASTE - YUCCA MOUNTAIN FUND	YUCCA MOUNTAIN FUND	UNEMPLOYMENT INSURANCE RESERVE FUND	RECREATION FUND	TOURISM FUND
\$ 96,028	\$ 986,563	\$ 79,234	\$ 581,143	\$ 38,050
-	-	-	8,685	775
-	-	-	-	-
-	-	235	1,722	113
-	-	-	-	-
<u>\$ 96,028</u>	<u>\$ 986,563</u>	<u>\$ 79,469</u>	<u>\$ 591,550</u>	<u>\$ 38,938</u>
\$ -	\$ 32,110	\$ 7,288	\$ 438	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>32,110</u>	<u>7,288</u>	<u>438</u>	<u>-</u>
96,028	549,716	48,505	532,049	32,924
-	404,737	23,676	59,063	6,014
<u>96,028</u>	<u>954,453</u>	<u>72,181</u>	<u>591,112</u>	<u>38,938</u>
<u>\$ 96,028</u>	<u>\$ 986,563</u>	<u>\$ 79,469</u>	<u>\$ 591,550</u>	<u>\$ 38,938</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**  
*(Page 3 of 4)*

SPECIAL REVENUE FUNDS

	<u>WATER MITIGATION FUND</u>	<u>GAME MANAGEMENT BOARD FUND</u>	<u>EUREKA COUNTY INDIGENT FUND</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 378,006	\$ 1,394	\$ 381,707
Accounts receivable	-	-	8
Taxes receivable, delinquent	-	-	113
Accrued interest receivable	1,120	4	1,131
Due from other governments	-	-	5
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 379,126</u>	<u>\$ 1,398</u>	<u>\$ 382,964</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 36,874	\$ 50	\$ 1,238
Accrued salaries and related liabilities	-	33	-
Due to other governments	30,250	-	3,974
Deferred revenue	-	-	100
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>67,124</u>	<u>83</u>	<u>5,312</u>
<b>FUND BALANCES</b>			
Unreserved:			
Designated for future year operations	265,812	1,315	229,658
Undesignated	46,190	-	147,994
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Fund Balances	<u>312,002</u>	<u>1,315</u>	<u>377,652</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities and Fund Balances	<u>\$ 379,126</u>	<u>\$ 1,398</u>	<u>\$ 382,964</u>

SPECIAL REVENUE FUNDS

EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND	JUSTICE COURT AA FUND
\$ 1,334,224	\$ 2,775,614	\$ 1,341,470	\$ 5,990	\$ 97,192
16	4,223	41	-	-
235	697	-	-	-
3,953	8,224	3,975	18	288
7	27	25	-	-
<u>1,338,435</u>	<u>2,788,785</u>	<u>1,345,511</u>	<u>6,008</u>	<u>97,480</u>
\$ 639	\$ 133	\$ 72,531	\$ -	\$ -
1,876	8,856	-	-	-
-	-	-	-	-
210	620	-	-	-
<u>2,725</u>	<u>9,609</u>	<u>72,531</u>	<u>-</u>	<u>-</u>
1,038,494	2,404,258	1,187,363	1,829	84,381
297,216	374,918	85,617	4,179	13,099
<u>1,335,710</u>	<u>2,779,176</u>	<u>1,272,980</u>	<u>6,008</u>	<u>97,480</u>
<u>\$ 1,338,435</u>	<u>\$ 2,788,785</u>	<u>\$ 1,345,511</u>	<u>\$ 6,008</u>	<u>\$ 97,480</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**  
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	SPECIAL REVENUE FUNDS		
	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	CAPITAL PROJECTS FUND
<b>ASSETS</b>			
Cash and cash equivalents	\$ 41,493	\$ 73,602	\$ 2,941,987
Accounts receivable	-	-	83
Taxes receivable, delinquent	-	-	1,179
Accrued interest receivable	123	218	8,717
Due from other governments	-	-	34
	<u>41,616</u>	<u>73,820</u>	<u>2,952,000</u>
Total Assets	<u>\$ 41,616</u>	<u>\$ 73,820</u>	<u>\$ 2,952,000</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ 13,167
Accrued salaries and related liabilities	-	-	-
Due to other governments	-	-	-
Deferred revenue	-	-	1,055
	<u>-</u>	<u>-</u>	<u>14,222</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>14,222</u>
<b>FUND BALANCES</b>			
Unreserved:			
Designated for future year operations	31,004	42,563	1,858,823
Undesignated	10,612	31,257	1,078,955
	<u>41,616</u>	<u>73,820</u>	<u>2,937,778</u>
Total Fund Balances	<u>41,616</u>	<u>73,820</u>	<u>2,937,778</u>
Total Liabilities and Fund Balances	<u>\$ 41,616</u>	<u>\$ 73,820</u>	<u>\$ 2,952,000</u>

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TOTALS  
NONMAJOR FUNDS

\$ 23,816,280  
32,968  
10,473  
63,173  
30,735

\$ 23,953,629

\$ 234,919  
43,318  
34,359  
5,643

318,239

19,999,530  
3,635,860

23,635,390

\$ 23,953,629

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 1 of 4)*

SPECIAL REVENUE FUNDS

	REGIONAL TRANSPORTATION FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND
<b>REVENUES</b>			
Taxes	\$ 698,037	\$ 300,967	\$ 120,341
Licenses and permits	-	-	-
Intergovernmental revenues	-	203	-
Charges for services	-	-	41,780
Miscellaneous	47,635	13,122	5,958
<b>Total Revenues</b>	<b>745,672</b>	<b>314,292</b>	<b>168,079</b>
<b>EXPENDITURES</b>			
General government	-	156,595	-
Public safety	-	-	-
Public works	1,293,785	-	-
Judicial	-	-	-
Health and sanitation	-	-	-
Culture and recreation	-	-	101,867
Intergovernmental	-	-	-
<b>Total Expenditures</b>	<b>1,293,785</b>	<b>156,595</b>	<b>101,867</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(548,113)</u>	<u>157,697</u>	<u>66,212</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<b>(548,113)</b>	<b>157,697</b>	<b>66,212</b>
<b>FUND BALANCES, July 1</b>	<b>4,170,445</b>	<b>758,568</b>	<b>353,153</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 3,622,332</b>	<b>\$ 916,265</b>	<b>\$ 419,365</b>

SPECIAL REVENUE FUNDS

FORENSIC FEE FUND	UNINCORPORATED TOWN OF EUREKA		UNINCORPORATED TOWN OF CRESCENT VALLEY	
	SEWER IMPROVEMENT FUND	GENERAL FUND	GENERAL FUND	WATER RESERVE FUND
\$ -	\$ -	\$ 20,641	\$ 6,185	\$ -
-	-	2,925	585	-
-	2,000,000	85,843	223,001	500,000
1,230	3,408	182,708	99,574	14,103
16	48,829	9,225	5,984	15,724
<u>1,246</u>	<u>2,052,237</u>	<u>301,342</u>	<u>335,329</u>	<u>529,827</u>
-	-	-	35,502	-
-	-	29,988	36,722	-
-	-	445,674	176,779	96,740
3,400	-	-	-	-
-	81,896	-	-	-
-	-	-	29,600	-
-	-	-	-	-
<u>3,400</u>	<u>81,896</u>	<u>475,662</u>	<u>278,603</u>	<u>96,740</u>
<u>(2,154)</u>	<u>1,970,341</u>	<u>(174,320)</u>	<u>56,726</u>	<u>433,087</u>
-	-	-	-	-
-	-	-	-	-
<u>(2,154)</u>	<u>1,970,341</u>	<u>(174,320)</u>	<u>56,726</u>	<u>433,087</u>
<u>4,618</u>	<u>2,759,478</u>	<u>728,108</u>	<u>458,574</u>	<u>972,664</u>
<u>\$ 2,464</u>	<u>\$ 4,729,819</u>	<u>\$ 553,788</u>	<u>\$ 515,300</u>	<u>\$ 1,405,751</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 2 of 4)*

	SPECIAL REVENUE FUNDS		
	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY	
		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND
<b>REVENUES</b>			
Taxes	\$ 127,912	\$ 12,167	\$ 5,052
Licenses and permits	-	-	-
Intergovernmental revenues	76,801	14,307	5,107
Charges for services	-	-	-
Miscellaneous	6,635	2,026	5,600
<b>Total Revenues</b>	<b>211,348</b>	<b>28,500</b>	<b>15,759</b>
<b>EXPENDITURES</b>			
General government	438,143	-	-
Public safety	-	-	-
Public works	-	-	-
Judicial	-	-	-
Health and sanitation	-	64,798	6,276
Culture and recreation	-	-	-
Intergovernmental	-	-	-
<b>Total Expenditures</b>	<b>438,143</b>	<b>64,798</b>	<b>6,276</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(226,795)</u>	<u>(36,298)</u>	<u>9,483</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(226,795)</b>	<b>(36,298)</b>	<b>9,483</b>
<b>FUND BALANCES, July 1</b>	<b>439,812</b>	<b>149,611</b>	<b>146,244</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 213,017</b>	<b>\$ 113,313</b>	<b>\$ 155,727</b>

SPECIAL REVENUE FUNDS

NUCLEAR WASTE - YUCCA MOUNTAIN FUND	YUCCA MOUNTAIN FUND	UNEMPLOYMENT INSURANCE RESERVE FUND	RECREATION FUND	TOURISM FUND
\$ -	\$ -	\$ -	\$ 85,858	\$ 7,666
-	-	-	-	-
-	319,228	-	-	-
-	-	-	-	-
<u>459</u>	<u>3,856</u>	<u>924</u>	<u>7,880</u>	<u>504</u>
<u>459</u>	<u>323,084</u>	<u>924</u>	<u>93,738</u>	<u>8,170</u>
-	-	23,948	-	-
11,348	153,521	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	52,475	4,506
-	-	-	-	-
<u>11,348</u>	<u>153,521</u>	<u>23,948</u>	<u>52,475</u>	<u>4,506</u>
<u>(10,889)</u>	<u>169,563</u>	<u>(23,024)</u>	<u>41,263</u>	<u>3,664</u>
-	-	30,000	-	-
-	-	30,000	-	-
(10,889)	169,563	6,976	41,263	3,664
<u>106,917</u>	<u>784,890</u>	<u>65,205</u>	<u>549,849</u>	<u>35,274</u>
<u>\$ 96,028</u>	<u>\$ 954,453</u>	<u>\$ 72,181</u>	<u>\$ 591,112</u>	<u>\$ 38,938</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2010  
 (Page 3 of 4)**

**SPECIAL REVENUE FUNDS**

	WATER MITIGATION FUND	GAME MANAGEMENT BOARD FUND	EUREKA COUNTY INDIGENT FUND
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 98,852
Licenses and permits	-	-	-
Intergovernmental revenues	-	1,238	12,412
Charges for services	-	-	658
Miscellaneous	6,126	36	4,643
<b>Total Revenues</b>	<b>6,126</b>	<b>1,274</b>	<b>116,565</b>
<b>EXPENDITURES</b>			
General government	322,445	1,879	62,840
Public safety	-	-	-
Public works	-	-	-
Judicial	-	-	-
Health and sanitation	-	-	-
Culture and recreation	-	-	-
Intergovernmental	-	-	-
<b>Total Expenditures</b>	<b>322,445</b>	<b>1,879</b>	<b>62,840</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(316,319)</u>	<u>(605)</u>	<u>53,725</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<b>(316,319)</b>	<b>(605)</b>	<b>53,725</b>
<b>FUND BALANCES, July 1</b>	<b>628,321</b>	<b>1,920</b>	<b>323,927</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 312,002</b>	<b>\$ 1,315</b>	<b>\$ 377,652</b>

SPECIAL REVENUE FUNDS

EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND	JUSTICE COURT AA FUND
\$ 150,483	\$ 579,298	\$ -	\$ -	\$ -
-	-	-	-	-
(248)	16,988	-	-	-
9,741	23,723	461,516	4,734	10,157
17,664	34,992	16,344	60	1,311
<u>177,640</u>	<u>655,001</u>	<u>477,860</u>	<u>4,794</u>	<u>11,468</u>
114,066	-	281,943	-	-
-	-	-	-	-
-	-	-	-	6,919
36,553	255,520	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>150,619</u>	<u>255,520</u>	<u>281,943</u>	<u>-</u>	<u>6,919</u>
27,021	399,481	195,917	4,794	4,549
-	-	-	-	-
-	-	-	-	-
27,021	399,481	195,917	4,794	4,549
<u>1,308,689</u>	<u>2,379,695</u>	<u>1,077,063</u>	<u>1,214</u>	<u>92,931</u>
<u>\$ 1,335,710</u>	<u>\$ 2,779,176</u>	<u>\$ 1,272,980</u>	<u>\$ 6,008</u>	<u>\$ 97,480</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 4 of 4)*

	SPECIAL REVENUE FUNDS		
	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	CAPITAL PROJECTS FUND
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 752,411
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	381,358
Charges for services	3,212	14,415	-
Miscellaneous	557	953	32,554
<b>Total Revenues</b>	<b>3,769</b>	<b>15,368</b>	<b>1,166,323</b>
<b>EXPENDITURES</b>			
General government	-	-	473,748
Public safety	-	-	-
Public works	-	-	-
Judicial	7	11	-
Health and sanitation	-	-	-
Culture and recreation	-	-	-
Intergovernmental	-	-	16,989
<b>Total Expenditures</b>	<b>7</b>	<b>11</b>	<b>490,737</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,762</u>	<u>15,357</u>	<u>675,586</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<b>3,762</b>	<b>15,357</b>	<b>675,586</b>
<b>FUND BALANCES, July 1</b>	<u>37,854</u>	<u>58,463</u>	<u>2,262,192</u>
<b>FUND BALANCES, June 30</b>	<u>\$ 41,616</u>	<u>\$ 73,820</u>	<u>\$ 2,937,778</u>

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TOTALS  
NONMAJOR FUNDS

\$	2,965,870
	3,510
	3,636,238
	870,959
	<u>289,617</u>
	<u>7,766,194</u>
	1,911,109
	231,579
	2,012,978
	10,337
	445,043
	188,448
	<u>16,989</u>
	<u>4,816,483</u>
	<u>2,949,711</u>
	<u>30,000</u>
	<u>30,000</u>
	2,979,711
	<u>20,655,679</u>
\$	<u><u>23,635,390</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
REGIONAL TRANSPORTATION FUND  
FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 218,487	\$ 218,487	\$ 187,153	\$ (31,334)	\$ 175,844
State unitary tax	8,000	8,000	10,239	2,239	7,489
Personal property roll	12,000	12,000	25,993	13,993	53,820
Net proceeds of mines	-	383,257	383,284	27	573,523
County option motor vehicle fuel tax	57,170	57,170	91,368	34,198	68,616
	<u>295,657</u>	<u>678,914</u>	<u>698,037</u>	<u>19,123</u>	<u>879,292</u>
Miscellaneous:					
Interest	50,000	50,000	46,853	(3,147)	92,368
Net realized gain (loss)	1,000	1,000	-	(1,000)	3,683
Net increase (decrease) in fair value of investments	-	-	782	782	(11,272)
	<u>51,000</u>	<u>51,000</u>	<u>47,635</u>	<u>(3,365)</u>	<u>84,779</u>
Total Revenues	<u>346,657</u>	<u>729,914</u>	<u>745,672</u>	<u>15,758</u>	<u>964,071</u>
EXPENDITURES					
Public Works:					
Services and Supplies	-	10,000	13,603	(3,603)	-
Capital outlay	1,200,000	1,573,257	1,280,182	293,075	1,103,946
Total Expenditures	<u>1,200,000</u>	<u>1,583,257</u>	<u>1,293,785</u>	<u>289,472</u>	<u>1,103,946</u>
Net Change in Fund Balances	(853,343)	(853,343)	(548,113)	305,230	(139,875)
FUND BALANCES, July 1	<u>3,708,685</u>	<u>3,708,685</u>	<u>4,170,445</u>	<u>461,760</u>	<u>4,310,320</u>
FUND BALANCES, June 30	<u>\$ 2,855,342</u>	<u>\$ 2,855,342</u>	<u>\$ 3,622,332</u>	<u>\$ 766,990</u>	<u>\$ 4,170,445</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
AGRICULTURE EXTENSION FUND**

**FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 112,335	\$ 112,335	\$ 91,408	\$ (20,927)	\$ 86,750
State unitary tax	1,000	1,000	5,120	4,120	4,892
Personal property roll	3,000	3,000	12,797	9,797	26,910
Net proceeds of mines	-	-	191,642	191,642	286,762
	<u>116,335</u>	<u>116,335</u>	<u>300,967</u>	<u>184,632</u>	<u>405,314</u>
Intergovernmental Revenues:					
Miscellaneous state grant	<u>300</u>	<u>300</u>	<u>203</u>	<u>(97)</u>	<u>834</u>
Miscellaneous:					
Interest	5,000	5,000	11,407	6,407	13,113
Net realized gain (loss)	100	100	-	(100)	509
Net increase (decrease) in fair value of investments	200	200	59	(141)	(1,359)
Refunds	<u>300</u>	<u>300</u>	<u>1,656</u>	<u>1,356</u>	<u>2,625</u>
	<u>5,600</u>	<u>5,600</u>	<u>13,122</u>	<u>7,522</u>	<u>14,888</u>
Total Revenues	<u>122,235</u>	<u>122,235</u>	<u>314,292</u>	<u>192,057</u>	<u>421,036</u>
EXPENDITURES					
General Government:					
Salaries	84,000	81,000	76,124	4,876	70,638
Employee benefits	33,100	30,100	29,159	941	25,587
Services and supplies	37,200	35,700	24,123	11,577	28,143
Capital outlay	<u>20,000</u>	<u>27,500</u>	<u>27,189</u>	<u>311</u>	<u>-</u>
Total Expenditures	<u>174,300</u>	<u>174,300</u>	<u>156,595</u>	<u>17,705</u>	<u>124,368</u>
Net Change in Fund Balances	(52,065)	(52,065)	157,697	209,762	296,668
FUND BALANCES, July 1	<u>581,343</u>	<u>581,343</u>	<u>758,568</u>	<u>177,225</u>	<u>461,900</u>
FUND BALANCES, June 30	<u>\$ 529,278</u>	<u>\$ 529,278</u>	<u>\$ 916,265</u>	<u>\$ 386,987</u>	<u>\$ 758,568</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
AGRICULTURAL DISTRICT #15**

**FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 42,895	\$ 42,895	\$ 36,517	\$ (6,378)	\$ 34,693
State unitary tax	2,000	2,000	2,048	48	1,957
Personal property roll	1,639	1,639	5,119	3,480	10,764
Net proceeds of mines	-	76,651	76,657	6	114,705
	<u>46,534</u>	<u>123,185</u>	<u>120,341</u>	<u>(2,844)</u>	<u>162,119</u>
Charges for Services:					
Fair fees	<u>42,400</u>	<u>42,400</u>	<u>41,780</u>	<u>(620)</u>	<u>40,818</u>
Miscellaneous:					
Other	800	800	900	100	-
Interest earned	3,000	3,000	5,028	2,028	6,083
Net realized gain (loss)	80	80	-	(80)	227
Net increase (decrease) in fair value of investments	<u>500</u>	<u>500</u>	<u>30</u>	<u>(470)</u>	<u>(673)</u>
	<u>4,380</u>	<u>4,380</u>	<u>5,958</u>	<u>1,578</u>	<u>5,637</u>
Total Revenues	<u>93,314</u>	<u>169,965</u>	<u>168,079</u>	<u>(1,886)</u>	<u>208,574</u>
EXPENDITURES					
Culture and Recreation:					
Salaries and wages	4,000	4,000	2,218	1,782	-
Employee benefits	500	500	261	239	-
Services and supplies	<u>78,000</u>	<u>154,651</u>	<u>99,388</u>	<u>55,263</u>	<u>91,230</u>
Total Expenditures	<u>82,500</u>	<u>159,151</u>	<u>101,867</u>	<u>57,284</u>	<u>91,230</u>
Net Change in Fund Balances	10,814	10,814	66,212	55,398	117,344
FUND BALANCES, July 1	<u>328,846</u>	<u>328,846</u>	<u>353,153</u>	<u>24,307</u>	<u>235,809</u>
FUND BALANCES, June 30	<u>\$ 339,660</u>	<u>\$ 339,660</u>	<u>\$ 419,365</u>	<u>\$ 79,705</u>	<u>\$ 353,153</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
EUREKA TOWN SEWER IMPROVEMENT FUND  
FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Public works:					
Water user fees	\$ 1,000	\$ 1,000	\$ 3,408	\$ 2,408	\$ 3,408
	<u>1,000</u>	<u>1,000</u>	<u>3,408</u>	<u>2,408</u>	<u>3,408</u>
Intergovernmental Revenues:					
Intergovernmental grants	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>1,000,000</u>
Miscellaneous:					
Interest earned	50,000	50,000	48,980	(1,020)	55,356
Net realized gain (loss)	2,000	2,000	-	(2,000)	2,021
Net increase (decrease) in fair value of investments	<u>4,000</u>	<u>4,000</u>	<u>(151)</u>	<u>(4,151)</u>	<u>(5,551)</u>
	<u>56,000</u>	<u>56,000</u>	<u>48,829</u>	<u>(7,171)</u>	<u>51,826</u>
Total Revenues	<u>2,057,000</u>	<u>2,057,000</u>	<u>2,052,237</u>	<u>(4,763)</u>	<u>1,055,234</u>
EXPENDITURES					
Health and Sanitation:					
Services and Supplies	-	-	-	-	860
Capital outlay	<u>4,500,000</u>	<u>4,500,000</u>	<u>81,896</u>	<u>4,418,104</u>	<u>247,107</u>
Total Expenditures	<u>4,500,000</u>	<u>4,500,000</u>	<u>81,896</u>	<u>4,418,104</u>	<u>247,967</u>
Net Change in Fund Balances	(2,443,000)	(2,443,000)	1,970,341	4,413,341	807,267
FUND BALANCES, July 1	<u>2,509,211</u>	<u>2,509,211</u>	<u>2,759,478</u>	<u>250,267</u>	<u>1,952,211</u>
FUND BALANCES, June 30	<u>\$ 66,211</u>	<u>\$ 66,211</u>	<u>\$ 4,729,819</u>	<u>\$ 4,663,608</u>	<u>\$ 2,759,478</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TOWN OF EUREKA GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 1 of 3)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes					
Secured-real property	\$ 18,578	\$ 18,578	\$ 18,316	\$ (262)	\$ 16,910
State unitary tax	2,000	2,000	2,020	20	2,061
Personal property roll	425	425	305	(120)	425
	<u>21,003</u>	<u>21,003</u>	<u>20,641</u>	<u>(362)</u>	<u>19,396</u>
Licenses and Permits:					
County gaming licenses	<u>4,000</u>	<u>4,000</u>	<u>2,925</u>	<u>(1,075)</u>	<u>2,640</u>
Intergovernmental Revenues:					
State shared revenue:					
State gaming licenses	79,000	79,000	73,660	(5,340)	75,043
NRS 354.59815 capital improvement	9,000	9,000	9,000	-	9,000
Consolidated tax	<u>3,000</u>	<u>3,000</u>	<u>3,183</u>	<u>183</u>	<u>3,418</u>
	<u>91,000</u>	<u>91,000</u>	<u>85,843</u>	<u>(5,157)</u>	<u>87,461</u>
Charges for Services:					
Public works:					
Water user fees	86,000	86,000	136,247	50,247	125,168
Water hook-up fees	3,000	3,000	8,175	5,175	6,549
Sewer user fees	<u>12,000</u>	<u>12,000</u>	<u>38,286</u>	<u>26,286</u>	<u>28,352</u>
	<u>101,000</u>	<u>101,000</u>	<u>182,708</u>	<u>81,708</u>	<u>160,069</u>
Miscellaneous:					
Refunds	-	-	1,153	1,153	-
Interest earned	24,000	24,000	7,902	(16,098)	18,900
Net realized gain(loss)	1,000	1,000	-	(1,000)	743
Net increase (decrease) in fair value of investments	<u>3,000</u>	<u>3,000</u>	<u>170</u>	<u>(2,830)</u>	<u>(2,138)</u>
	<u>28,000</u>	<u>28,000</u>	<u>9,225</u>	<u>(18,775)</u>	<u>17,505</u>
Total Revenues	<u>245,003</u>	<u>245,003</u>	<u>301,342</u>	<u>56,339</u>	<u>287,071</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TOWN OF EUREKA GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 2 of 3)*

EXPENDITURES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Public Safety:					
Fire:					
Salaries	6,000	6,000	6,000	-	2,700
Employee benefits	700	700	644	56	285
Services and supplies	26,500	26,500	22,878	3,622	24,132
Capital outlay	10,000	10,000	466	9,534	1,646
Total Public Safety	<u>43,200</u>	<u>43,200</u>	<u>29,988</u>	<u>13,212</u>	<u>28,763</u>
Public Works:					
Highways and streets:					
Services and supplies	181,000	96,500	27,555	68,945	22,777
Capital outlay	-	15,000	13,736	1,264	7,177
	<u>181,000</u>	<u>111,500</u>	<u>41,291</u>	<u>70,209</u>	<u>29,954</u>
Street Lighting:					
Subdivision of town property:					
Services and supplies	10,000	10,000	8,377	1,623	9,942
Water Department:					
Salaries	80,000	130,000	131,786	(1,786)	108,138
Employee benefits	20,000	40,000	37,960	2,040	36,007
Services and supplies	161,950	101,950	95,730	6,220	96,073
Capital outlay	-	29,500	29,077	423	4,454
	<u>261,950</u>	<u>301,450</u>	<u>294,553</u>	<u>6,897</u>	<u>244,672</u>
Sewer Department:					
Salaries	6,500	23,500	21,677	1,823	13,894
Employee benefits	2,500	8,500	7,483	1,017	5,145
Services and supplies	62,500	77,500	72,293	5,207	35,316
Capital outlay	-	-	-	-	-
	<u>71,500</u>	<u>109,500</u>	<u>101,453</u>	<u>8,047</u>	<u>54,355</u>
Total Public Works	<u>524,450</u>	<u>532,450</u>	<u>445,674</u>	<u>86,776</u>	<u>338,923</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TOWN OF EUREKA GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Contingency	8,000	-	-	-	-
Total Expenditures	575,650	575,650	475,662	99,988	367,686
Net Change in Fund Balances	(330,647)	(330,647)	(174,320)	156,327	(80,615)
FUND BALANCES, July 1	419,894	419,894	728,108	308,214	808,723
FUND BALANCES, June 30	\$ 89,247	\$ 89,247	\$ 553,788	\$ 464,541	\$ 728,108

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 1 of 2)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad Valorem Taxes:					
Secured-real property	\$ 5,751	\$ 5,751	\$ 5,196	\$ (555)	\$ 5,208
State unitary tax	200	200	555	355	541
Personal property roll	500	500	434	(66)	559
	<u>6,451</u>	<u>6,451</u>	<u>6,185</u>	<u>(266)</u>	<u>6,308</u>
Licenses and Permits:					
County gaming licenses	800	800	585	(215)	528
Intergovernmental Revenues:					
State Shared Revenues:					
State gaming licenses	15,000	15,000	14,732	(268)	15,216
NRS 354.59815 capital improvement	7,000	7,000	7,000	-	7,000
Intergovernmental grants	200,000	200,000	200,000	-	-
Consolidated tax	1,500	1,500	1,269	(231)	1,373
	<u>223,500</u>	<u>223,500</u>	<u>223,001</u>	<u>(499)</u>	<u>23,589</u>
Charges for Services:					
Water hook up fees	-	-	165	165	290
Water user fees	100,000	100,000	99,409	(591)	93,644
	<u>100,000</u>	<u>100,000</u>	<u>99,574</u>	<u>(426)</u>	<u>93,934</u>
Miscellaneous:					
Interest	20,000	20,000	5,915	(14,085)	15,391
Net realized gain (loss)	1,000	1,000	-	(1,000)	61
Net increase (decrease) in fair value of investments	2,500	2,500	69	(2,431)	(1,699)
Other	100	100	-	(100)	500
	<u>23,600</u>	<u>23,600</u>	<u>5,984</u>	<u>(17,616)</u>	<u>14,253</u>
Total Revenues	<u>354,351</u>	<u>354,351</u>	<u>335,329</u>	<u>(19,022)</u>	<u>138,612</u>
EXPENDITURES					
General Government:					
Town Board:					
Salaries	15,000	15,000	13,893	1,107	14,537
Employee benefits	4,000	4,000	1,493	2,507	1,661
Services and supplies	34,695	34,695	20,116	14,579	25,065
Total Town Board	<u>53,695</u>	<u>53,695</u>	<u>35,502</u>	<u>18,193</u>	<u>41,263</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Public Safety:					
Fire:					
Salaries	3,000	3,000	2,520	480	2,460
Employee benefits	700	700	274	426	260
Services and supplies	38,000	41,000	33,063	7,937	32,054
Capital outlay	10,000	7,000	865	6,135	6,343
Total Public Safety	<u>51,700</u>	<u>51,700</u>	<u>36,722</u>	<u>14,978</u>	<u>41,117</u>
Public Works:					
Water Utility:					
Salaries	85,000	85,000	74,874	10,126	75,015
Employee benefits	20,000	23,000	23,153	(153)	24,483
Services and supplies	90,000	87,000	54,323	32,677	73,221
Capital outlay	-	-	-	-	34,201
Total Public Works	<u>195,000</u>	<u>195,000</u>	<u>152,350</u>	<u>42,650</u>	<u>206,920</u>
Highway and Streets:					
Services and supplies	28,850	28,850	24,429	4,421	22,593
Total Public Works	<u>223,850</u>	<u>223,850</u>	<u>176,779</u>	<u>47,071</u>	<u>229,513</u>
Culture and Recreation:					
Public Park:					
Salaries	4,000	14,000	12,609	1,391	12,787
Employee benefits	1,000	1,600	1,430	170	1,338
Services and supplies	36,700	36,700	15,561	21,139	20,888
Services and supplies	15,000	4,400	-	4,400	-
Total Culture and Recreation	<u>56,700</u>	<u>56,700</u>	<u>29,600</u>	<u>27,100</u>	<u>35,013</u>
Contingency	5,000	5,000	-	5,000	-
Total Expenditures	<u>390,945</u>	<u>390,945</u>	<u>278,603</u>	<u>112,342</u>	<u>346,906</u>
Net Change in Fund Balances	(36,594)	(36,594)	56,726	93,320	(208,294)
FUND BALANCES, July 1	<u>760,368</u>	<u>760,368</u>	<u>458,574</u>	<u>(301,794)</u>	<u>666,868</u>
FUND BALANCES, June 30	<u>\$ 723,774</u>	<u>\$ 723,774</u>	<u>\$ 515,300</u>	<u>\$ (208,474)</u>	<u>\$ 458,574</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CRESCENT VALLEY WATER RESERVE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Intergovernmental Revenues:					
Intergovernmental Grants	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 300,000
Charges for Service:					
Public Works:					
Water user charges	15,000	15,000	12,903	(2,097)	14,076
Water hook-up charges	1,000	1,000	1,200	200	1,285
	<u>16,000</u>	<u>16,000</u>	<u>14,103</u>	<u>(1,897)</u>	<u>15,361</u>
Miscellaneous:					
Interest earned	35,000	35,000	15,699	(19,301)	22,711
Net realized gain (loss)	1,000	1,000	-	(1,000)	118
Net increase (decrease) in fair value of investments	<u>2,500</u>	<u>2,500</u>	<u>25</u>	<u>(2,475)</u>	<u>(2,293)</u>
	<u>38,500</u>	<u>38,500</u>	<u>15,724</u>	<u>(22,776)</u>	<u>20,536</u>
Total Revenues	<u>554,500</u>	<u>554,500</u>	<u>529,827</u>	<u>(24,673)</u>	<u>335,897</u>
EXPENDITURES	<u>1,200,000</u>	<u>1,200,000</u>	<u>96,740</u>	<u>1,103,260</u>	<u>210,271</u>
Net Change in Fund Balances	(645,500)	(645,500)	433,087	1,078,587	125,626
FUND BALANCES, July 1	<u>743,238</u>	<u>743,238</u>	<u>972,664</u>	<u>229,426</u>	<u>847,038</u>
FUND BALANCES, June 30	<u>\$ 97,738</u>	<u>\$ 97,738</u>	<u>\$ 1,405,751</u>	<u>\$ 1,308,013</u>	<u>\$ 972,664</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**EUREKA COUNTY TELEVISION DISTRICT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 45,445	\$ 45,445	\$ 38,850	\$ (6,595)	\$ 36,871
State unitary tax	1,000	1,000	2,176	1,176	2,079
Personal property roll	3,000	3,000	5,439	2,439	11,437
Net proceeds of mines	-	13,252	81,447	68,195	121,873
	<u>49,445</u>	<u>62,697</u>	<u>127,912</u>	<u>65,215</u>	<u>172,260</u>
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	55,000	55,000	55,078	78	55,078
Intergovernment grants	-	-	21,723	21,723	5,500
	<u>55,000</u>	<u>55,000</u>	<u>76,801</u>	<u>21,801</u>	<u>60,578</u>
Miscellaneous:					
Internet service	-	-	-	-	-
Other	100	100	2,488	2,388	2,500
Interest earned	20,000	20,000	4,024	(15,976)	9,334
Net realized gain (loss)	500	500	-	(500)	51
Net increase (decrease) in fair value of investments	3,000	3,000	123	(2,877)	(1,301)
	<u>23,600</u>	<u>23,600</u>	<u>6,635</u>	<u>(16,965)</u>	<u>10,584</u>
Total Revenues	<u>128,045</u>	<u>141,297</u>	<u>211,348</u>	<u>70,051</u>	<u>243,422</u>
EXPENDITURES					
General Government:					
Television Administration:					
Salaries	30,000	25,000	22,825	2,175	24,847
Employee benefits	3,500	3,500	2,464	1,036	2,643
Services and supplies	50,000	56,000	63,236	(7,236)	32,468
Capital Outlay	-	8,000	15,450	(7,450)	556
	<u>83,500</u>	<u>92,500</u>	<u>103,975</u>	<u>(11,475)</u>	<u>60,514</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**EUREKA COUNTY TELEVISION DISTRICT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Television Mountain					
Services and supplies	2,000	13,000	9,297	3,703	960
Capital outlay	<u>1,000</u>	<u>101,143</u>	<u>100,103</u>	<u>1,040</u>	<u>-</u>
	<u>3,000</u>	<u>114,143</u>	<u>109,400</u>	<u>4,743</u>	<u>960</u>
Prospect Peak					
Services and supplies	28,000	38,000	24,841	13,159	31,176
Capital outlay	<u>200,000</u>	<u>183,000</u>	<u>136,957</u>	<u>46,043</u>	<u>185,828</u>
	<u>228,000</u>	<u>221,000</u>	<u>161,798</u>	<u>59,202</u>	<u>217,004</u>
Argenta Ridge					
Services and supplies	25,000	30,000	26,666	3,334	12,880
Capital outlay	<u>60,000</u>	<u>37,000</u>	<u>36,304</u>	<u>696</u>	<u>-</u>
	<u>85,000</u>	<u>67,000</u>	<u>62,970</u>	<u>4,030</u>	<u>12,880</u>
Total Expenditures	<u>399,500</u>	<u>494,643</u>	<u>438,143</u>	<u>56,500</u>	<u>291,358</u>
Net Change in Fund Balances	(271,455)	(353,346)	(226,795)	126,551	(47,936)
FUND BALANCES, July 1	<u>356,921</u>	<u>439,812</u>	<u>439,812</u>	<u>-</u>	<u>487,748</u>
FUND BALANCES, June 30	<u>\$ 85,466</u>	<u>\$ 86,466</u>	<u>\$ 213,017</u>	<u>\$ 126,551</u>	<u>\$ 439,812</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DIAMOND VALLEY WEED CONTROL DISTRICT FUND  
FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes					
Ad valorem taxes:					
Secured-real property	\$ 11,333	\$ 11,333	\$ 12,167	\$ 834	\$ 10,984
State shared revenue:					
Intergovernmental grants	-	-	9,200	9,200	23,427
Consolidated tax	6,000	6,000	5,107	(893)	5,475
	6,000	6,000	14,307	8,307	28,902
Charges for Services:					
Contract weed spraying	10,000	10,000	-	(10,000)	-
Miscellaneous:					
Interest earned	6,000	6,000	1,824	(4,176)	4,172
Net realized gain (loss)	-	-	-	-	19
Net increase (decrease) in fair value of investments	500	500	35	(465)	(448)
Other	-	-	167	167	-
	6,500	6,500	2,026	(4,474)	3,743
Total Revenues	33,833	33,833	28,500	(5,333)	43,629
EXPENDITURES					
Health and Sanitation:					
Salaries	14,000	14,000	6,791	7,209	-
Employee benefits	2,000	2,000	832	1,168	-
Services and supplies	70,000	70,000	57,175	12,825	63,719
Capital outlay	5,000	5,000	-	5,000	3,052
Total Expenditures	91,000	91,000	64,798	26,202	66,771
Net Change in Fund Balances	(57,167)	(57,167)	(36,298)	20,869	(23,142)
FUND BALANCES, July 1	119,658	119,658	149,611	29,953	172,753
FUND BALANCES, June 30	\$ 62,491	\$ 62,491	\$ 113,313	\$ 50,822	\$ 149,611

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DIAMOND VALLEY RODENT CONTROL DISTRICT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 5,805	\$ 5,805	\$ 5,052	\$ (753)	\$ 4,540
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	3,000	3,000	5,107	2,107	5,476
Miscellaneous:					
Interest earned	4,000	4,000	2,098	(1,902)	3,783
Net realized gain (loss)	200	200	-	(200)	18
Net increase (decrease) in fair value of investments	500	500	22	(478)	(369)
Other	3,000	3,000	3,480	480	-
	<u>7,700</u>	<u>7,700</u>	<u>5,600</u>	<u>(2,100)</u>	<u>3,432</u>
Total Revenues	<u>16,505</u>	<u>16,505</u>	<u>15,759</u>	<u>(746)</u>	<u>13,448</u>
EXPENDITURES					
Health and Sanitation:					
Services and supplies	30,000	30,000	6,276	23,724	5,451
Net Changes in Fund Balances	(13,495)	(13,495)	9,483	22,978	7,997
FUND BALANCES, July 1	<u>123,020</u>	<u>123,020</u>	<u>146,244</u>	<u>23,224</u>	<u>138,247</u>
FUND BALANCES, June 30	<u>\$ 109,525</u>	<u>\$ 109,525</u>	<u>\$ 155,727</u>	<u>\$ 46,202</u>	<u>\$ 146,244</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NUCLEAR WASTE - YUCCA MOUNTAIN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2009
	ORIGINAL	FINAL		VARIANCE	
Miscellaneous:					
Interest earned	\$ -	\$ -	\$ 459	\$ 459	\$ 1,888
EXPENDITURES					
Public Safety:					
Salaries	-	1,000	582	418	1,225
Employee benefits	-	500	185	315	397
Services and supplies	5,183	15,183	10,581	4,602	532
Capital Outlay	-	89,604	-	89,604	-
Total Expenditures	5,183	106,287	11,348	94,939	2,154
Net Changes in Fund Balances	(5,183)	(106,287)	(10,889)	95,398	(266)
FUND BALANCES, July 1	5,183	106,287	106,917	630	107,183
FUND BALANCES, June 30	\$ -	\$ -	\$ 96,028	\$ 96,028	\$ 106,917

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
YUCCA MOUNTAIN FUND**

**FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Intergovernmental:					
Federal revenues	\$ -	\$ -	\$ 319,228	\$ 319,228	\$ 315,386
Miscellaneous:					
Interest earned	-	-	3,856	3,856	12,774
Total Revenues	-	-	323,084	323,084	328,160
EXPENDITURES					
Public Safety:					
Services and supplies	205,174	205,174	153,521	51,653	204,808
Capital outlay	30,000	30,000	-	30,000	2,868
Total Expenditures	235,174	235,174	153,521	81,653	207,676
Net Changes in Fund Balances	(235,174)	(235,174)	169,563	404,737	120,484
FUND BALANCES, July 1	235,174	235,174	784,890	549,716	664,406
FUND BALANCES, June 30	\$ -	\$ -	\$ 954,453	\$ 954,453	\$ 784,890

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**UNEMPLOYMENT INSURANCE RESERVE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Miscellaneous:					
Interest earned	\$ 1,000	\$ 1,000	\$ 917	\$ (83)	\$ 1,805
Net realized gain (loss)	100	100	-	(100)	7
Net increase (decrease) in fair value of investments	200	200	7	(193)	(184)
Total Revenues	1,300	1,300	924	(376)	1,628
EXPENDITURES					
General Government:					
Unemployment insurance claims paid	18,000	48,000	23,948	24,052	6,193
Total Expenditures	18,000	48,000	23,948	24,052	6,193
Excess (Deficiency) of Revenues Over Expenditures	(16,700)	(46,700)	(23,024)	23,676	(4,565)
OTHER FINANCING SOURCES (USES)					
Transfer in	-	30,000	30,000	-	-
Net Changes in Fund Balances	(16,700)	(16,700)	6,976	23,676	(4,565)
FUND BALANCES, July 1	53,069	53,069	65,205	12,136	69,770
FUND BALANCES, June 30	\$ 36,369	\$ 36,369	\$ 72,181	\$ 35,812	\$ 65,205

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RECREATION FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2009
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Room tax	\$ 55,000	\$ 55,000	\$ 85,858	\$ 30,858	\$ 77,656
Miscellaneous:					
Interest earned	5,000	5,000	7,807	2,807	13,918
Net realized gain (loss)	700	700	-	(700)	66
Net increase (decrease) in fair value of investments	500	500	73	(427)	(1,329)
	<u>6,200</u>	<u>6,200</u>	<u>7,880</u>	<u>1,680</u>	<u>12,655</u>
Total Revenues	<u>61,200</u>	<u>61,200</u>	<u>93,738</u>	<u>32,538</u>	<u>90,311</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	79,000	65,000	39,175	25,825	45,023
Capital Outlay	-	14,000	13,300	700	-
Total Expenditures	<u>79,000</u>	<u>79,000</u>	<u>52,475</u>	<u>26,525</u>	<u>45,023</u>
Net Changes in Fund Balances	(17,800)	(17,800)	41,263	59,063	45,288
FUND BALANCES, July 1	<u>474,761</u>	<u>474,761</u>	<u>549,849</u>	<u>75,088</u>	<u>504,561</u>
FUND BALANCES, June 30	<u>\$ 456,961</u>	<u>\$ 456,961</u>	<u>\$ 591,112</u>	<u>\$ 134,151</u>	<u>\$ 549,849</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TOURISM FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Room tax	\$ 8,500	\$ 8,500	\$ 7,666	\$ (834)	\$ 6,933
Miscellaneous:					
Interest earned	1,000	1,000	500	(500)	882
Net realized gain (loss)	50	50	-	(50)	4
Net increase (decrease) in fair value of investments	100	100	4	(96)	(84)
	<u>1,150</u>	<u>1,150</u>	<u>504</u>	<u>(646)</u>	<u>802</u>
Total Revenues	<u>9,650</u>	<u>9,650</u>	<u>8,170</u>	<u>(1,480)</u>	<u>7,735</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>4,506</u>	<u>7,494</u>	<u>4,697</u>
Net Changes in Fund Balances	(2,350)	(2,350)	3,664	6,014	3,038
FUND BALANCES, July 1	<u>23,978</u>	<u>23,978</u>	<u>35,274</u>	<u>11,296</u>	<u>32,236</u>
FUND BALANCES, June 30	<u>\$ 21,628</u>	<u>\$ 21,628</u>	<u>\$ 38,938</u>	<u>\$ 17,310</u>	<u>\$ 35,274</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**WATER MITIGATION FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2009
	ORIGINAL	FINAL		VARIANCE	
Miscellaneous:					
Interest earned	\$ 15,000	\$ 15,000	\$ 5,954	\$ (9,046)	\$ 10,546
Net realized gain (loss)	500	500	-	(500)	76
Net increase (decrease) in fair value of investments	<u>1,000</u>	<u>1,000</u>	<u>172</u>	<u>(828)</u>	<u>(1,463)</u>
Total Revenues	<u>16,500</u>	<u>16,500</u>	<u>6,126</u>	<u>(10,374)</u>	<u>9,159</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>379,009</u>	<u>379,009</u>	<u>322,445</u>	<u>56,564</u>	<u>17,847</u>
Excess (Deficiency) of Revenues Over Expenditures	(362,509)	(362,509)	(316,319)	46,190	(8,688)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>190,000</u>
Net Change in Fund Balances	(362,509)	(362,509)	(316,319)	46,190	181,312
FUND BALANCES, July 1	<u>363,509</u>	<u>363,509</u>	<u>628,321</u>	<u>264,812</u>	<u>447,009</u>
FUND BALANCES, June 30	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 312,002</u>	<u>\$ 311,002</u>	<u>\$ 628,321</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GAME MANAGEMENT BOARD FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Intergovernmental Revenue:					
Dept of Wildlife Grant	\$ 3,000	\$ 3,000	\$ 1,238	\$ (1,762)	\$ 3,251
Miscellaneous:					
Interest earned	80	80	35	(45)	75
Net realized gain (loss)	5	5	-	(5)	-
Net increase (decrease) in fair value of investments	10	10	1	(9)	(5)
	95	95	36	(59)	70
Total Revenues	3,095	3,095	1,274	(1,821)	3,321
EXPENDITURES					
General Government:					
Salaries	800	800	326	474	119
Employee benefits	200	200	92	108	35
Services and supplies	2,000	2,000	1,461	539	2,428
Total Expenditures	3,000	3,000	1,879	1,121	2,582
Net Change in Fund Balances	95	95	(605)	(700)	739
FUND BALANCES, July 1	16	16	1,920	1,904	1,181
FUND BALANCES, June 30	\$ 111	\$ 111	\$ 1,315	\$ 1,204	\$ 1,920

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**EUREKA COUNTY INDIGENT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 24,520	\$ 24,520	\$ 21,979	\$ (2,541)	\$ 32,536
State unitary tax	2,000	2,000	1,920	(80)	1,835
Personal property roll	1,400	1,400	3,087	1,687	10,091
Net proceeds of mines	-	-	71,866	71,866	107,536
	<u>27,920</u>	<u>27,920</u>	<u>98,852</u>	<u>70,932</u>	<u>151,998</u>
Intergovernmental Revenue:					
Federal indigent grant	<u>2,000</u>	<u>2,000</u>	<u>12,412</u>	<u>10,412</u>	<u>5,161</u>
Charges for Services:					
Legal aide	<u>300</u>	<u>300</u>	<u>658</u>	<u>358</u>	<u>914</u>
Miscellaneous:					
Refunds	500	500	-	(500)	-
Interest earned	3,000	3,000	4,673	1,673	6,129
Net realized gain (loss)	200	200	-	(200)	39
Net increase (decrease) in fair value of investments	500	500	31	(469)	8
Other	<u>500</u>	<u>500</u>	<u>(61)</u>	<u>(561)</u>	<u>324</u>
	<u>4,700</u>	<u>4,700</u>	<u>4,643</u>	<u>(57)</u>	<u>6,500</u>
Total Revenues	<u>34,920</u>	<u>34,920</u>	<u>116,565</u>	<u>81,645</u>	<u>164,573</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>158,000</u>	<u>158,000</u>	<u>62,840</u>	<u>95,160</u>	<u>48,027</u>
Net Change in Fund Balances	(123,080)	(123,080)	53,725	176,805	116,546
FUND BALANCES, July 1	<u>180,165</u>	<u>180,165</u>	<u>323,927</u>	<u>143,762</u>	<u>207,381</u>
FUND BALANCES, June 30	<u>\$ 57,085</u>	<u>\$ 57,085</u>	<u>\$ 377,652</u>	<u>\$ 320,567</u>	<u>\$ 323,927</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**EUREKA COUNTY HOSPITAL INDIGENT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 53,168	\$ 53,168	\$ 45,703	\$ (7,465)	\$ 43,378
State unitary tax	2,000	2,000	2,560	560	2,446
Personal property roll	3,000	3,000	6,399	3,399	13,455
Net proceeds of mines	-	-	95,821	95,821	143,381
	<u>58,168</u>	<u>58,168</u>	<u>150,483</u>	<u>92,315</u>	<u>202,660</u>
Intergovernmental Revenue:					
Other	-	-	(248)	(248)	1,314
Fees:					
Public Guardian Fees	-	-	9,741	9,741	-
Miscellaneous:					
Interest earned	15,000	15,000	17,476	2,476	30,820
Net realized gain (loss)	1,000	1,000	-	(1,000)	157
Net increase (decrease) in fair value of investments	4,000	4,000	188	(3,812)	(3,148)
	<u>20,000</u>	<u>20,000</u>	<u>17,664</u>	<u>(2,336)</u>	<u>27,829</u>
Total Revenues	<u>78,168</u>	<u>78,168</u>	<u>177,640</u>	<u>99,472</u>	<u>231,803</u>
EXPENDITURES					
Public Guardian					
Salaries and Wages	-	35,000	21,903	13,097	-
Employee Benefits	-	14,000	9,907	4,093	-
Services and Supplies	-	10,000	4,743	5,257	-
	<u>-</u>	<u>59,000</u>	<u>36,553</u>	<u>22,447</u>	<u>-</u>
County Indigent					
Services and supplies	500,000	441,000	114,066	326,934	92,958
Total Expenditures	<u>500,000</u>	<u>500,000</u>	<u>150,619</u>	<u>349,381</u>	<u>92,958</u>
Net Change in Fund Balances	(421,832)	(421,832)	27,021	448,853	138,845
FUND BALANCES, July 1	<u>833,686</u>	<u>833,686</u>	<u>1,308,689</u>	<u>475,003</u>	<u>1,169,844</u>
FUND BALANCES, June 30	<u>\$ 411,854</u>	<u>\$ 411,854</u>	<u>\$ 1,335,710</u>	<u>\$ 923,856</u>	<u>\$ 1,308,689</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
LANDFILL FUND**

**FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2009
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 153,176	\$ 153,176	\$ 135,416	\$ (17,760)	\$ 173,807
State unitary tax	7,000	7,000	41,597	34,597	25,674
Personal property roll	12,000	12,000	19,001	7,001	53,820
Net proceeds of mines	-	-	383,284	383,284	573,523
	<u>172,176</u>	<u>172,176</u>	<u>579,298</u>	<u>407,122</u>	<u>826,824</u>
Intergovernmental Revenues:					
Intergovernmental grants	<u>5,000</u>	<u>5,000</u>	<u>16,988</u>	<u>11,988</u>	<u>12,367</u>
Charges for Services:					
Landfill fees	<u>13,000</u>	<u>13,000</u>	<u>23,723</u>	<u>10,723</u>	<u>28,377</u>
Miscellaneous:					
Interest earned	12,000	12,000	34,764	22,764	47,994
Net realized gain (loss)	-	-	-	-	282
Refunds	250	250	-	(250)	-
Net increase (decrease) in fair value of investments	<u>2,500</u>	<u>2,500</u>	<u>228</u>	<u>(2,272)</u>	<u>(4,666)</u>
	<u>14,750</u>	<u>14,750</u>	<u>34,992</u>	<u>20,242</u>	<u>43,610</u>
Total Revenues	<u>204,926</u>	<u>204,926</u>	<u>655,001</u>	<u>450,075</u>	<u>911,178</u>
EXPENDITURES					
Health and Sanitation:					
Salaries	97,000	107,000	104,575	2,425	74,577
Employee benefits	42,000	42,000	39,943	2,057	27,958
Services and supplies	143,000	143,000	110,193	32,807	75,554
Capital outlay	<u>50,000</u>	<u>40,000</u>	<u>809</u>	<u>39,191</u>	<u>-</u>
Total Expenditures	<u>332,000</u>	<u>332,000</u>	<u>255,520</u>	<u>76,480</u>	<u>178,089</u>
Net Changes in Fund Balances	(127,074)	(127,074)	399,481	526,555	733,089
FUND BALANCES, July 1	<u>1,973,522</u>	<u>1,973,522</u>	<u>2,379,695</u>	<u>406,173</u>	<u>1,646,606</u>
FUND BALANCES, June 30	<u>\$ 1,846,448</u>	<u>\$ 1,846,448</u>	<u>\$ 2,779,176</u>	<u>\$ 932,728</u>	<u>\$ 2,379,695</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
ASSESSOR'S TECHNOLOGY FUND  
FOR THE YEAR ENDED JUNE 30, 2010**

*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Fees	\$ 300,000	\$ 300,000	\$ 461,516	\$ 161,516	\$ 643,395
Miscellaneous:					
Interest earned	18,000	18,000	16,272	(1,728)	17,859
Net realized gain (loss)	800	800	-	(800)	126
Net increase (decrease) in fair value of investments	1,500	1,500	72	(1,428)	(1,824)
	20,300	20,300	16,344	(3,956)	16,161
Total Revenues	320,300	320,300	477,860	157,560	659,556
EXPENDITURES					
General Government:					
Salaries and wages	10,000	10,000	1,248	8,752	4,167
Employee benefits	300	300	133	167	449
Services and supplies	20,000	170,000	167,732	2,268	22,509
Capital outlay	500,000	350,000	112,830	237,170	172,453
Total Expenditures	530,300	530,300	281,943	248,357	199,578
Net Change in Fund Balances	(210,000)	(210,000)	195,917	405,917	459,978
FUND BALANCES, July 1	662,235	662,235	1,077,063	414,828	617,085
FUND BALANCES, June 30	\$ 452,235	\$ 452,235	\$ 1,272,980	\$ 820,745	\$ 1,077,063

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RECORDER'S TECHNOLOGY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Fees	\$ 5,000	\$ 5,000	\$ 4,734	\$ (266)	\$ 3,302
Miscellaneous:					
Interest earned	500	500	61	(439)	120
Net realized gain (loss)	15	15	-	(15)	8
Net increase (decrease) in fair value of investments	100	100	(1)	(101)	(17)
	615	615	60	(555)	111
Total Revenues	5,615	5,615	4,794	(821)	3,413
EXPENDITURES					
General Government:					
Capital outlay	10,000	10,000	-	10,000	9,616
Total Expenditures	10,000	10,000	-	10,000	9,616
Net Change in Fund Balances	(4,385)	(4,385)	4,794	9,179	(6,203)
FUND BALANCES, July 1	8,127	8,127	1,214	(6,913)	7,417
FUND BALANCES, June 30	\$ 3,742	\$ 3,742	\$ 6,008	\$ 2,266	\$ 1,214

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**JUSTICE COURT AA FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Judicial:					
Eureka Justice Court	\$ 5,000	\$ 5,000	\$ 6,370	\$ 1,370	\$ 9,786
Beowawe Justice Court	4,000	4,000	3,787	(213)	4,151
	<u>9,000</u>	<u>9,000</u>	<u>10,157</u>	<u>1,157</u>	<u>13,937</u>
Miscellaneous:					
Interest earned	2,000	2,000	1,298	(702)	2,318
Net realized gain (loss)	150	150	-	(150)	93
Net increase (decrease) in fair value of investments	300	300	13	(287)	(238)
	<u>2,450</u>	<u>2,450</u>	<u>1,311</u>	<u>(1,139)</u>	<u>2,173</u>
Total Revenues	<u>11,450</u>	<u>11,450</u>	<u>11,468</u>	<u>18</u>	<u>16,110</u>
EXPENDITURES					
Judicial:					
Services and supplies	10,000	10,000	5,442	4,558	4,218
Capital outlay	10,000	10,000	1,477	8,523	8,489
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>6,919</u>	<u>13,081</u>	<u>12,707</u>
Net Changes in Fund Balances	(8,550)	(8,550)	4,549	13,099	3,403
FUND BALANCES, July 1	<u>81,978</u>	<u>81,978</u>	<u>92,931</u>	<u>10,953</u>	<u>89,528</u>
FUND BALANCES, June 30	<u>\$ 73,428</u>	<u>\$ 73,428</u>	<u>\$ 97,480</u>	<u>\$ 24,052</u>	<u>\$ 92,931</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**JUVENILE COURT AA FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Judicial:					
Juvenile court fees	\$ 1,500	\$ 1,500	\$ 2,228	\$ 728	\$ 3,066
Beowawe fees	1,000	1,000	984	(16)	1,076
	<u>2,500</u>	<u>2,500</u>	<u>3,212</u>	<u>712</u>	<u>4,142</u>
Miscellaneous:					
Interest earned	1,500	1,500	552	(948)	910
Net realized gain (loss)	50	50	-	(50)	36
Net increase (decrease) in fair value of investments	100	100	5	(95)	(91)
	<u>1,650</u>	<u>1,650</u>	<u>557</u>	<u>(1,093)</u>	<u>855</u>
Total Revenues	<u>4,150</u>	<u>4,150</u>	<u>3,769</u>	<u>(381)</u>	<u>4,997</u>
EXPENDITURES					
Judicial:					
Services and supplies	1,000	1,000	-	1,000	5
Capital outlay	10,000	10,000	7	9,993	1,012
Total Expenditures	<u>11,000</u>	<u>11,000</u>	<u>7</u>	<u>10,993</u>	<u>1,017</u>
Net Change in Fund Balances	(6,850)	(6,850)	3,762	10,612	3,980
FUND BALANCES, July 1	<u>27,024</u>	<u>27,024</u>	<u>37,854</u>	<u>10,830</u>	<u>33,874</u>
FUND BALANCES, June 30	<u>\$ 20,174</u>	<u>\$ 20,174</u>	<u>\$ 41,616</u>	<u>\$ 21,442</u>	<u>\$ 37,854</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**JUSTICE COURT FACILITY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Judicial:					
Fees	\$ 14,000	\$ 14,000	\$ 14,415	\$ 415	\$ 19,660
Miscellaneous:					
Interest earned	3,000	3,000	949	(2,051)	1,215
Net realized gain (loss)	150	150	-	(150)	48
Net increase (decrease) in fair value of investments	250	250	4	(246)	(209)
	<u>3,400</u>	<u>3,400</u>	<u>953</u>	<u>(2,447)</u>	<u>1,054</u>
Total Revenues	<u>17,400</u>	<u>17,400</u>	<u>15,368</u>	<u>(2,032)</u>	<u>20,714</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>33,300</u>	<u>33,300</u>	<u>11</u>	<u>33,289</u>	<u>1,756</u>
Net Change in Fund Balances	(15,900)	(15,900)	15,357	31,257	18,958
FUND BALANCES, July 1	<u>15,900</u>	<u>15,900</u>	<u>58,463</u>	<u>42,563</u>	<u>39,505</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,820</u>	<u>\$ 73,820</u>	<u>\$ 58,463</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FORENSIC FEE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Charges for Services:					
Fees	\$ 500	\$ 500	\$ 1,230	\$ 730	\$ 1,680
Miscellaneous:					
Interest earned	-	-	15	15	105
Net realized gain (loss)	10	10	-	(10)	4
Net increase (decrease) in fair value of investments	25	25	1	(24)	(16)
	35	35	16	(19)	93
Total Revenues	535	535	1,246	711	1,773
EXPENDITURES					
Public Safety:					
Services and supplies	3,400	3,400	3,400	-	3,688
Total Expenditures	3,400	3,400	3,400	-	3,688
Net Change in Fund Balances	(2,865)	(2,865)	(2,154)	711	(1,915)
FUND BALANCES, July 1	4,168	4,168	4,618	450	6,533
FUND BALANCES, June 30	\$ 1,303	\$ 1,303	\$ 2,464	\$ 1,161	\$ 4,618

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	2009
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Secured-real property	\$ 265,838	\$ 265,838	\$ 228,514	\$ (37,324)	\$ 216,877
State unitary tax	10,000	10,000	12,799	2,799	12,230
Personal property	15,000	15,000	31,993	16,993	67,276
Net proceeds of mines	-	-	479,105	479,105	716,904
	<u>290,838</u>	<u>290,838</u>	<u>752,411</u>	<u>461,573</u>	<u>1,013,287</u>
Intergovernmental Resources:					
CDBG Ruby Hill Sidewalk Grant	-	-	381,358	381,358	-
	<u>-</u>	<u>-</u>	<u>381,358</u>	<u>381,358</u>	<u>-</u>
Miscellaneous:					
Interest earned	20,000	20,000	32,837	12,837	44,607
Net realized gain (loss)	700	700	-	(700)	1,770
Net increase (decrease) in fair value of investments	1,000	1,000	152	(848)	(4,988)
Other	-	-	(435)	(435)	2,306
	<u>21,700</u>	<u>21,700</u>	<u>32,554</u>	<u>10,854</u>	<u>43,695</u>
Total Revenues	<u>312,538</u>	<u>312,538</u>	<u>1,166,323</u>	<u>853,785</u>	<u>1,056,982</u>
EXPENDITURES					
General Government:					
Capital outlay	1,070,000	1,070,000	473,748	596,252	586,414
Intergovernmental:					
Services and supplies	<u>25,000</u>	<u>25,000</u>	<u>16,989</u>	<u>8,011</u>	<u>16,953</u>
Total Expenditures	<u>1,095,000</u>	<u>1,095,000</u>	<u>490,737</u>	<u>604,263</u>	<u>603,367</u>
Net Change in Fund Balances	(782,462)	(782,462)	675,586	1,458,048	453,615
FUND BALANCES, July 1	<u>2,266,685</u>	<u>2,266,685</u>	<u>2,262,192</u>	<u>(4,493)</u>	<u>1,808,577</u>
FUND BALANCES, June 30	<u>\$ 1,484,223</u>	<u>\$ 1,484,223</u>	<u>\$ 2,937,778</u>	<u>\$ 1,453,555</u>	<u>\$ 2,262,192</u>

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**BUSINESS TYPE ACTIVITIES  
PROPRIETARY FUNDS**

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**COUNTY OF EUREKA, STATE OF NEVADA  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR PROPRIETARY FUNDS  
JUNE 30, 2010**

**BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS**

	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 343,201	\$ 1,952,006	\$ 2,295,207
Accounts receivable	2,716	250	2,966
Accrued assessments receivable	1,793	-	1,793
Accrued interest receivable	1,017	5,785	6,802
	<u>348,727</u>	<u>1,958,041</u>	<u>2,306,768</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	852,820	-	852,820
Capital assets, not being depreciated	100,224	825,169	925,393
	<u>953,044</u>	<u>825,169</u>	<u>1,778,213</u>
Total Noncurrent Assets	<u>953,044</u>	<u>825,169</u>	<u>1,778,213</u>
Total Assets	<u>1,301,771</u>	<u>2,783,210</u>	<u>4,084,981</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	2,309	48,500	50,809
Accrued salaries and related liabilities	304	-	304
Due to other governments	90	-	90
Deferred revenue	1,779	-	1,779
	<u>4,482</u>	<u>48,500</u>	<u>52,982</u>
Total Current Liabilities	<u>4,482</u>	<u>48,500</u>	<u>52,982</u>
<b>NET ASSETS</b>			
Invested in capital assets	953,044	825,169	1,778,213
Unrestricted	344,245	1,909,541	2,253,786
	<u>344,245</u>	<u>1,909,541</u>	<u>2,253,786</u>
Total Net Assets	<u>\$ 1,297,289</u>	<u>\$ 2,734,710</u>	<u>\$ 4,031,999</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS**  
**JUNE 30, 2010**

**BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS**

	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
Operating Revenues:			
Charges for sales and services:			
Water use charges	\$ 25,110	\$ 3,000	\$ 28,110
Water hook up charges	2,910	-	2,910
Parcel assessments	12,603	-	12,603
Total Operating Revenues	<u>40,623</u>	<u>3,000</u>	<u>43,623</u>
Operating Expenses			
Salaries	43,294	-	43,294
Employee benefits	13,938	-	13,938
Services and supplies	38,213	-	38,213
Depreciation	48,376	-	48,376
Total Operating Expenses	<u>143,821</u>	<u>-</u>	<u>143,821</u>
Operating Income (Loss)	<u>(103,198)</u>	<u>3,000</u>	<u>(100,198)</u>
Nonoperating Revenues (Expenses):			
Intergovernmental grants	-	1,864,750	1,864,750
Interest income	7,115	12,015	19,130
Net increase (decrease) in fair value of investments	78	(228)	(150)
Total Nonoperating Revenue (Expenses)	<u>7,193</u>	<u>1,876,537</u>	<u>1,883,730</u>
Change in Net Assets	(96,005)	1,879,537	1,783,532
Total Net Assets, July 1	<u>1,393,294</u>	<u>855,173</u>	<u>2,248,467</u>
Total Net Assets, June 30	<u>\$ 1,297,289</u>	<u>\$ 2,734,710</u>	<u>\$ 4,031,999</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR PROPRIETARY FUNDS  
JUNE 30, 2010**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>		
	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 40,027	\$ 3,000	\$ 43,027
Payments to suppliers	(39,716)	23,210	(16,506)
Payments to employees	(45,653)	-	(45,653)
Payments for benefits	(13,938)	-	(13,938)
Net Cash Provided (Used) by Operating Activities	<u>(59,280)</u>	<u>26,210</u>	<u>(33,070)</u>
Cash Flows from Investing Activities:			
Interest received	7,546	9,064	16,610
Net increase (decrease) in fair value of investments	78	(228)	(150)
Net Cash Provided (Used) by Investing Activities	<u>7,624</u>	<u>8,836</u>	<u>16,460</u>
Cash Flows from Noncapital Financing Activities:			
Intergovernmental Grant	-	1,864,750	1,864,750
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	(1,579)	(725,095)	(726,674)
Net Increase (Decrease) in Cash and Cash Equivalents	(53,235)	1,174,701	1,121,466
CASH AND CASH EQUIVALENTS July 1	<u>396,436</u>	<u>777,305</u>	<u>1,173,741</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 343,201</u>	<u>\$ 1,952,006</u>	<u>\$ 2,295,207</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating Income (Loss)	\$ (103,198)	\$ 3,000	\$ (100,198)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	48,376	-	48,376
Change in assets and liabilities:			
(Increase) decrease in receivables	(2,375)	-	(2,375)
Increase (decrease) in accounts payables	(1,503)	23,210	21,707
Increase (decrease) in accrued payroll and related liabilities	(2,359)	-	(2,359)
Increase (decrease) in deferred revenue	1,779	-	1,779
Total Adjustments	<u>43,918</u>	<u>23,210</u>	<u>67,128</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (59,280)</u>	<u>\$ 26,210</u>	<u>\$ (33,070)</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**PROPRIETARY FUND**  
**DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 25,110	\$ 5,110	\$ 26,340
Water hook up charges	3,000	3,000	2,910	(90)	425
Parcel assessments	13,000	13,000	12,603	(397)	12,149
Total Operating Revenues	<u>36,000</u>	<u>36,000</u>	<u>40,623</u>	<u>4,623</u>	<u>38,914</u>
Operating Expenses:					
Salaries	30,000	30,000	43,294	(13,294)	44,099
Employee benefits	9,000	9,000	13,938	(4,938)	16,749
Services and supplies	50,000	50,000	38,213	11,787	74,364
Depreciation	36,000	36,000	48,376	(12,376)	36,229
Total Operating Expenses	<u>125,000</u>	<u>125,000</u>	<u>143,821</u>	<u>(18,821)</u>	<u>171,441</u>
Operating Income (Loss)	<u>(89,000)</u>	<u>(89,000)</u>	<u>(103,198)</u>	<u>(14,198)</u>	<u>(132,527)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental grants	100,000	100,000	-	(100,000)	-
Interest income	10,000	10,000	7,115	(2,885)	11,610
Realized gain (loss)	-	-	-	-	48
Net increase (decrease) in fair value of investments	1,000	1,000	78	(922)	(1,248)
Total Nonoperating Revenue (Expenses)	<u>111,000</u>	<u>111,000</u>	<u>7,193</u>	<u>(103,807)</u>	<u>10,410</u>
Change in Net Assets	<u>\$ 22,000</u>	<u>\$ 22,000</u>	(96,005)	<u>\$ (118,005)</u>	(122,117)
Total Net Assets, July 1			<u>1,393,294</u>		<u>1,515,411</u>
Total Net Assets, June 30			<u>\$ 1,297,289</u>		<u>\$ 1,393,294</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**DEVIL'S GATE IMPROVEMENT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 3,500	\$ 3,500	\$ 3,000	\$ (500)	\$ 3,791
Operating Expenses	1,500,000	1,500,000	-	1,500,000	-
Operating Income (Loss)	(1,496,500)	(1,496,500)	3,000	1,499,500	3,791
Nonoperating Revenues (Expenses)					
Intergovernmental Grant	1,300,000	1,300,000	1,864,750	564,750	500,000
Interest earned	11,000	11,000	12,015	1,015	11,243
Net realized gain (loss)	500	500	-	(500)	400
Net increase (decrease) in fair value of investments	1,000	1,000	(228)	(1,228)	(1,099)
Total Nonoperating Revenue (Expenses)	1,312,500	1,312,500	1,876,537	564,037	510,544
Change in Net Assets	\$ (184,000)	\$ (184,000)	1,879,537	\$ 2,063,537	514,335
TOTAL NET ASSETS, July 1			855,173		340,838
TOTAL NET ASSETS, June 30			\$ 2,734,710		\$ 855,173

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**GOVERNMENTAL ACTIVITIES  
INTERNAL SERVICE FUNDS**

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2010**

GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS

	<u>LOSS CONTROL</u>	<u>RETIREE HEALTH INSURANCE</u>	<u>TOTALS</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 232,901	\$ 1,446,177	\$ 1,679,078
Accrued interest receivable	<u>690</u>	<u>4,286</u>	<u>4,976</u>
Total Assets	<u>233,591</u>	<u>1,450,463</u>	<u>1,684,054</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	<u>-</u>	<u>3,212</u>	<u>3,212</u>
<b>NET ASSETS</b>			
Unrestricted	<u>233,591</u>	<u>1,447,251</u>	<u>1,680,842</u>
Total Net Assets	<u>\$ 233,591</u>	<u>\$ 1,447,251</u>	<u>\$ 1,680,842</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2010**

	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS		
	LOSS CONTROL	RETIREE HEALTH INSURANCE	TOTALS
Operating Revenues:			
Insurance Coverage Service			
Retiree / Cobra Reimb	\$ -	\$ 4,309	\$ 4,309
Operating Expenses:			
Unemployment insurance claims paid	19,576	-	19,576
Retiree insurance premiums paid	-	75,726	75,726
Total Operating Expenses	19,576	75,726	95,302
Operating Income (Loss)	(19,576)	(71,417)	(90,993)
Nonoperating Revenues (Expenses):			
Interest income	3,236	19,098	22,334
Net increase (decrease) in fair value of investments	(69)	(430)	(499)
Total Nonoperating Revenue (Expenses)	3,167	18,668	21,835
Income (Loss) Before Transfers	(16,409)	(52,749)	(69,158)
Transfer in	250,000	1,500,000	1,750,000
Change in Net Assets	233,591	1,447,251	1,680,842
Total Net Assets, July 1	-	-	-
Total Net Assets, June 30	\$ 233,591	\$ 1,447,251	\$ 1,680,842

**COUNTY OF EUREKA, STATE OF NEVADA  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
JUNE 30, 2010**

GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS

	<u>LOSS CONTROL</u>	<u>RETIREE HEALTH INSURANCE</u>	<u>TOTALS</u>
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ -	\$ 4,309	\$ 4,309
Payments for benefits	<u>(19,576)</u>	<u>(72,514)</u>	<u>(92,090)</u>
Net Cash Provided (Used) by Operating Activities	<u>(19,576)</u>	<u>(68,205)</u>	<u>(87,781)</u>
Cash Flows from Investing Activities:			
Interest received	2,546	14,812	17,358
Net increase (decrease) in fair value of investments	<u>(69)</u>	<u>(430)</u>	<u>(499)</u>
Net Cash Provided (Used) by Investing Activities	<u>2,477</u>	<u>14,382</u>	<u>16,859</u>
Cash Flows from Noncapital Financing Activities:			
Transfer from other funds	<u>250,000</u>	<u>1,500,000</u>	<u>1,750,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	232,901	1,446,177	1,679,078
CASH AND CASH EQUIVALENTS July 1	<u>-</u>	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 232,901</u>	<u>\$ 1,446,177</u>	<u>\$ 1,679,078</u>
 <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>			
Operating Income (Loss)	\$ (19,576)	\$ (71,417)	\$ (90,993)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Change in assets and liabilities:			
Increase (decrease) in accounts payables	<u>-</u>	<u>3,212</u>	<u>3,212</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (19,576)</u>	<u>\$ (68,205)</u>	<u>\$ (87,781)</u>

**COUNTY OF EUREKA, STATE OF NEVADA  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
LOSS CONTROL INTERNAL SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2010**

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE
	ORIGINAL	FINAL		
Operating Revenues:	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Unemployment insurance claims paid	-	250,000	19,576	230,424
Operating Income (Loss)	-	(250,000)	(19,576)	230,424
Nonoperating Revenues (Expenses):				
Interest earned	-	-	3,236	3,236
Net increase (decrease) in fair value of investments	-	-	(69)	(69)
Total Nonoperating Revenues (Expenses)	-	-	3,167	3,167
Income Before Transfers	-	(250,000)	(16,409)	233,591
Transfer in	-	250,000	250,000	-
Change in Net Assets	-	-	233,591	233,591
Total Net Assets, July 1	-	-	-	-
Total Net Assets, June 30	\$ -	\$ -	\$ 233,591	\$ 233,591

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**RETIREE HEALTH INSURANCE INTERNAL SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE
	ORIGINAL	FINAL		
Operating Revenues:				
Retiree / Cobra Reimb	\$ -	\$ -	\$ 4,309	\$ 4,309
Operating Expenses				
Retiree insurance premiums paid	-	1,500,000	75,726	1,424,274
Operating Income (Loss)	-	(1,500,000)	(71,417)	1,428,583
Nonoperating Revenues (Expenses):				
Interest earned	-	-	19,098	19,098
Net increase (decrease) in fair value of investments	-	-	(430)	(430)
Total Nonoperating Revenues (Expenses)	-	-	18,668	18,668
Income (Loss) Before Transfers	-	(1,500,000)	(52,749)	1,447,251
Transfer in	-	1,500,000	1,500,000	-
Change in Net Assets	-	-	1,447,251	1,447,251
Total Net Assets, July 1	-	-	-	-
Total Net Assets, June 30	\$ -	\$ -	\$ 1,447,251	\$ 1,447,251

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## **FIDUCIARY FUND TYPES**

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 1 of 2)*

	BALANCE JULY 1, 2009	IMPROVEMENT ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<b><u>Property Sale Trust Fund</u></b>				
Assets				
Cash	\$ 153,170	\$ -	\$ -	\$ 153,170
Liabilities				
Due to other governments	\$ 153,170	\$ -	\$ -	\$ 153,170
<b><u>State Accident Indigent</u></b>				
Assets				
Cash	\$ 7	\$ 335,342	\$ 225,948	\$ 109,401
Accounts receivable	22,488	-	22,453	35
Accrued interest receivable	-	324	-	324
	<u>\$ 22,495</u>	<u>\$ 335,666</u>	<u>\$ 248,401</u>	<u>\$ 109,760</u>
Liabilities				
Accounts payable	\$ -	\$ 109,217	\$ -	\$ 109,217
Due to other governments	22,495	226,449	248,401	543
	<u>\$ 22,495</u>	<u>\$ 335,666</u>	<u>\$ 248,401</u>	<u>\$ 109,760</u>
<b><u>Range Improvement District #1</u></b>				
Assets				
Cash	\$ 152,361	\$ 11,617	\$ -	\$ 163,978
Accrued interest receivable	555	-	69	486
	<u>\$ 152,916</u>	<u>\$ 11,617</u>	<u>\$ 69</u>	<u>\$ 164,464</u>
Liabilities				
Due to other governments	\$ 152,916	\$ 11,617	\$ 69	\$ 164,464
<b><u>Range Improvement District #6</u></b>				
Assets				
Cash	\$ 75,834	\$ 6,246	\$ 3,968	\$ 78,112
Accrued interest receivable	276	-	45	231
	<u>\$ 76,110</u>	<u>\$ 6,246</u>	<u>\$ 4,013</u>	<u>\$ 78,343</u>
Liabilities				
Due to other governments	\$ 76,110	\$ 6,246	\$ 4,013	\$ 78,343
<b><u>Department of Mineral Resources</u></b>				
Assets				
Cash	\$ 782	\$ 226,330	\$ 224,953	\$ 2,159
Liabilities				
Accounts payable	\$ 782	\$ 425	\$ -	\$ 1,207
Due to other governments	-	225,905	224,953	952
	<u>\$ 782</u>	<u>\$ 226,330</u>	<u>\$ 224,953</u>	<u>\$ 2,159</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 2 of 2)*

	<u>BALANCE</u> <u>JULY 1, 2009</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2010</u>
<b><u>State of Nevada</u></b>				
Assets				
Cash	\$ 12,457	\$ 1,013,477	\$ 1,013,112	\$ 12,822
Accounts receivable	348	401	-	749
	<u>\$ 12,805</u>	<u>\$ 1,013,878</u>	<u>\$ 1,013,112</u>	<u>\$ 13,571</u>
Liabilities				
Accounts payable	\$ 12,544	\$ 832	\$ -	\$ 13,376
Due to other governments	261	1,013,046	1,013,112	195
	<u>\$ 12,805</u>	<u>\$ 1,013,878</u>	<u>\$ 1,013,112</u>	<u>\$ 13,571</u>
<b><u>Eureka County School District</u></b>				
Assets				
Cash	\$ 896	\$ 13,798,824	\$ 13,796,038	\$ 3,682
Accounts receivable	1,368,011	-	1,366,608	1,403
	<u>\$ 1,368,907</u>	<u>\$ 13,798,824</u>	<u>\$ 15,162,646</u>	<u>\$ 5,085</u>
Liabilities				
Accounts payable	\$ 896	\$ 123	\$ -	\$ 1,019
Due to other governments	1,368,011	13,798,701	15,162,646	4,066
	<u>\$ 1,368,907</u>	<u>\$ 13,798,824</u>	<u>\$ 15,162,646</u>	<u>\$ 5,085</u>
<b><u>Total - All Funds</u></b>				
Assets				
Cash	\$ 395,507	\$ 15,391,836	\$ 15,264,019	\$ 523,324
Accounts receivable	1,390,847	401	1,389,061	2,187
Accrued interest receivable	831	324	114	1,041
	<u>\$ 1,787,185</u>	<u>\$ 15,392,561</u>	<u>\$ 16,653,194</u>	<u>\$ 526,552</u>
Liabilities				
Accounts payable	\$ 14,222	\$ 110,597	\$ -	\$ 124,819
Due to other governments	1,772,963	15,281,964	16,653,194	401,733
	<u>\$ 1,787,185</u>	<u>\$ 15,392,561</u>	<u>\$ 16,653,194</u>	<u>\$ 526,552</u>

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## STATISTICAL INFORMATION (UNAUDITED)

This portion of Eureka County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County's overall financial health. Statistical information that is reported for less than the required time period per GASB 44 is noted.

Statistical information, if applicable, is presented in five categories: financial trends information, revenue capacity information, debt capacity information, demographic and economic information, and operating information. The County has no outstanding debt so schedules have not been included relating to ratios of outstanding debt, direct and overlapping debt, and pledged-revenue coverage.

The following is a description of the purpose of the five categories of statistical information:

*Financial Trends Information* is intended to assist readers in understanding how the County's financial performance and well-being have changed over time.

*Revenue Capacity Information* is intended to assist readers in understanding and assessing the factors affecting the County's ability to generate local revenues.

*Debt Capacity Information* is intended to assist readers in understanding and assessing the County's outstanding debt and the County's ability to issue additional debt in the future.

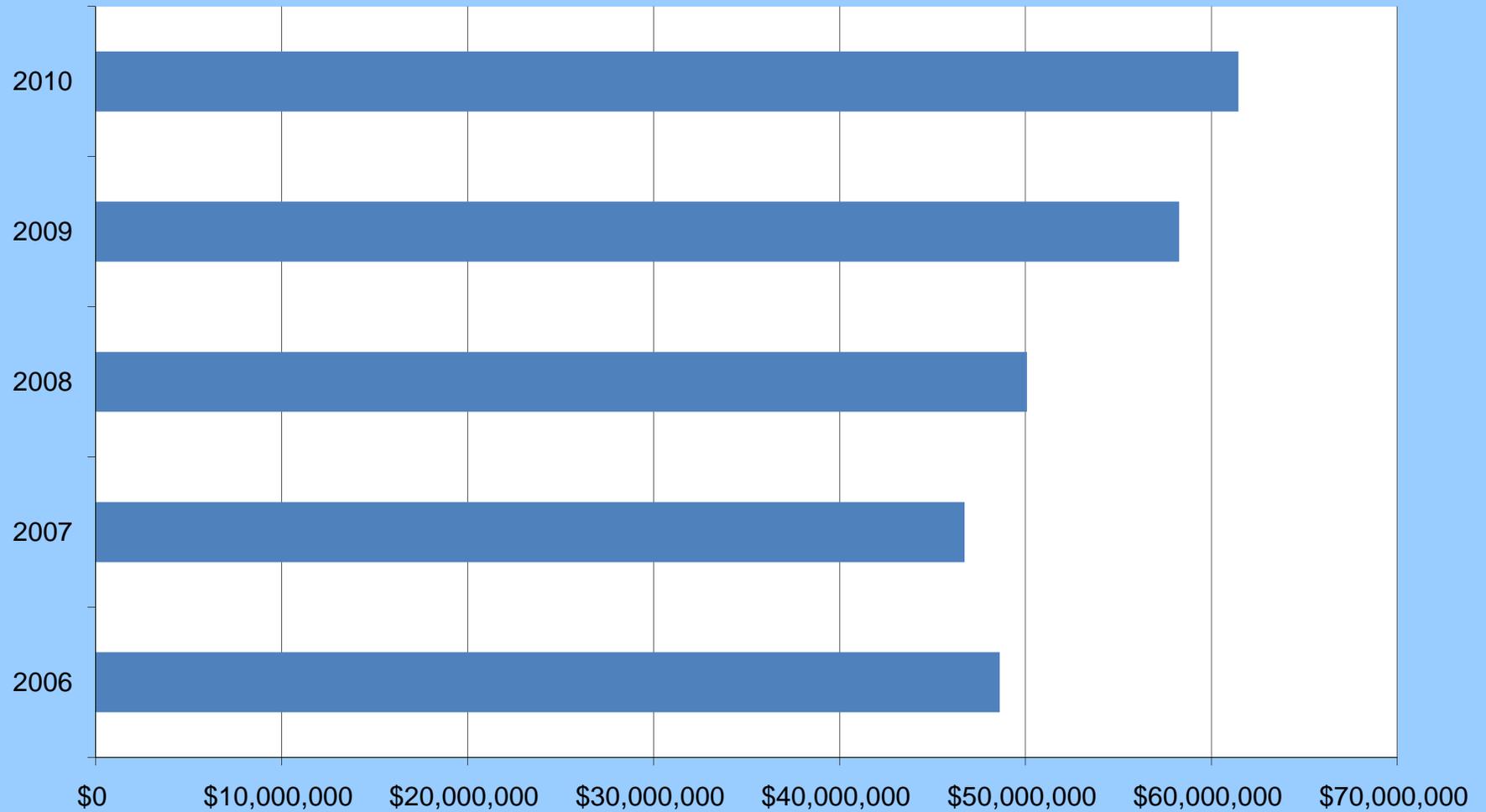
*Demographic and Economic Information* is intended to assist readers in understanding the environment within which the County's financial activities take place and provide information that will facilitate comparison of financial statement information over time and among governments.

*Operating Information* is intended to provide information about the County's operations and resources to assist readers in using financial statement information to understand and assess the County's economic condition.

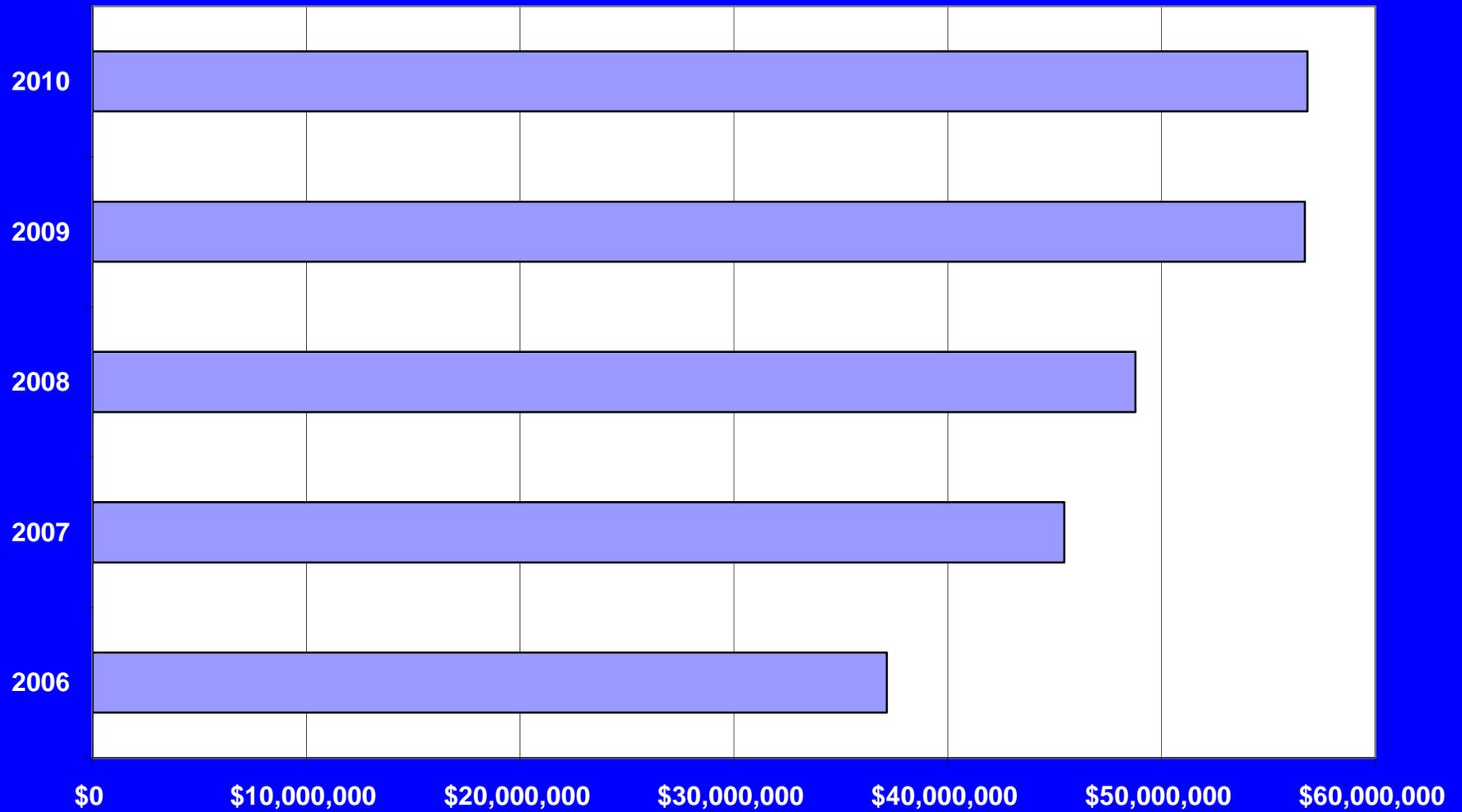
*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

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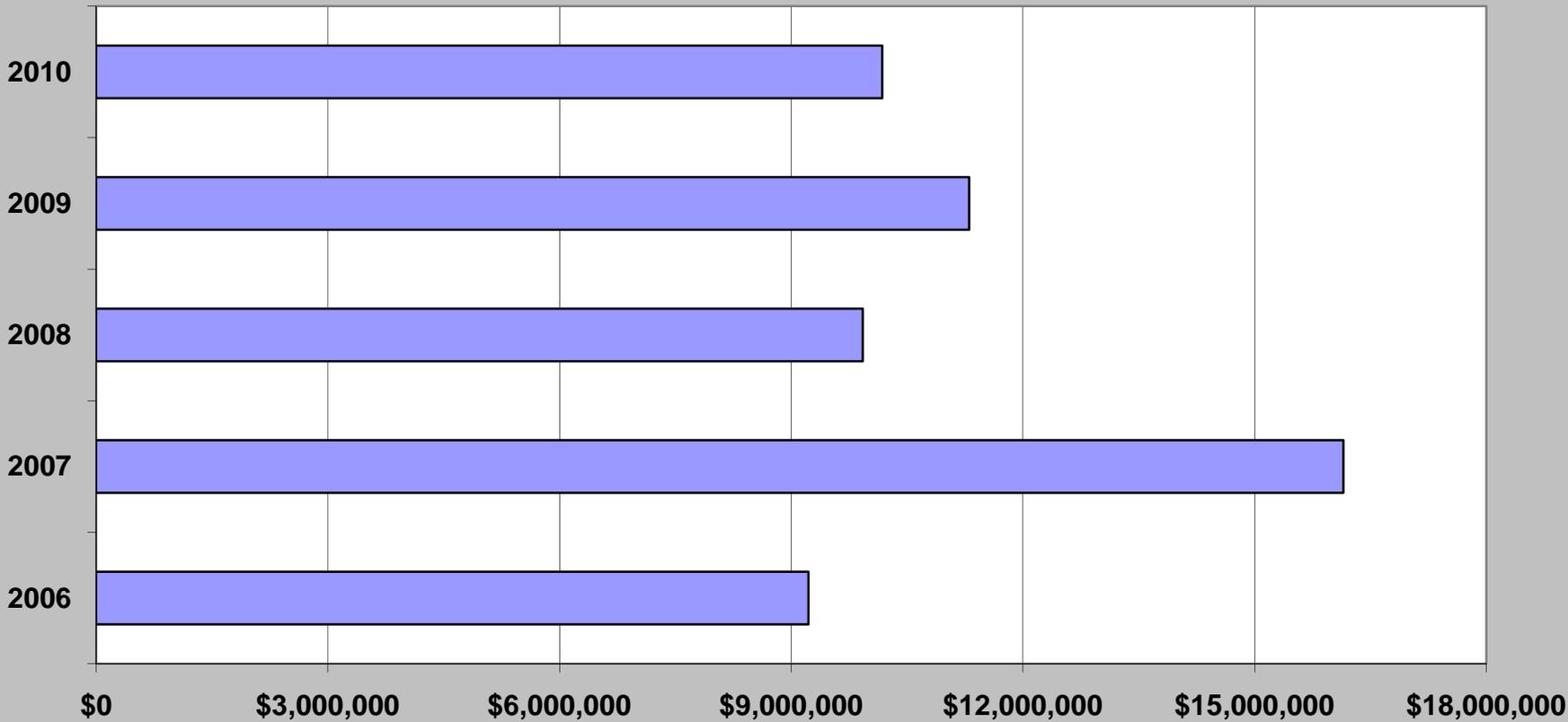
**Eureka County  
All Funds Cash Trend  
For the Years Ended June 30, 2006-2010**



Eureka County  
Total Cash - All Government Fund Types  
For the Years Ended June 30, 2006-2010



**Eureka County General Fund -  
Cash Balance  
For the Years Ended June 30, 2006-2010**



**COUNTY OF EUREKA, STATE OF NEVADA**  
**CHANGES IN NET ASSETS**  
**LAST NINE YEARS (1)**  
*(Page 1 of 3)*

Source	Fiscal year Ended June 30,			
	2002	2003	2004	2005
<b>Governmental Activities:</b>				
<b>Expenses</b>				
General Government	\$ 3,073,079	\$ 3,201,149	4,015,430	\$ 3,369,122
Public Safety	1,623,442	1,453,266	1,935,854	1,940,307
Judicial	630,959	718,066	832,756	777,882
Public Works	2,602,595	2,847,221	2,688,212	3,413,281
Health and Sanitation	665,270	752,918	763,413	720,895
Culture and Recreation	758,799	742,729	817,466	844,232
Community Support	384,259	432,568	492,570	550,149
<b>Total Expenses</b>	<u>9,738,403</u>	<u>10,147,917</u>	<u>11,545,701</u>	<u>11,615,868</u>
<b>Program Revenues:</b>				
Charges for Services:				
Utility services	172,352	170,171	203,687	188,121
Assessor/recorder fees	107,139	163,184	260,301	327,776
Other	162,429	275,287	425,161	441,338
Operating Grants and Contributions	363,857	994,446	959,825	1,013,353
Capital Grants and Contributions	-	320,360	99,349	773,900
<b>Total Program Revenues</b>	<u>805,777</u>	<u>1,923,448</u>	<u>1,948,323</u>	<u>2,744,488</u>
<b>Net Expense/Revenue</b>	<u>(8,932,626)</u>	<u>(8,224,469)</u>	<u>(9,597,378)</u>	<u>(8,871,380)</u>
<b>General Revenues:</b>				
Property Taxes	4,075,688	3,067,253	4,692,439	4,684,284
Room Taxes	-	-	-	59,771
County Optional Fuel Tax	-	-	-	63,374
Various State Collected				
Pass-through Revenues not restricted to specific programs	4,172,808	3,926,664	4,765,457	4,867,411
Non-restricted Federal Aid	-	-	-	144,458
Interest and Investment Earnings	-	559,865	379,916	653,482
Gain on Sale of Assets	-	48,882	(79,373)	-
Miscellaneous Revenue	1,350,064	485,417	404,560	490,895
<b>Total General Revenues</b>	<u>9,598,560</u>	<u>8,088,081</u>	<u>10,162,999</u>	<u>10,963,675</u>
<b>Changes in Net Assets</b>	<u>\$ 665,934</u>	<u>\$ (136,388)</u>	<u>565,621</u>	<u>\$ 2,092,295</u>

	2006	2007	2008	2009	2010
\$	3,518,818	\$ 4,241,992	\$ 5,064,264	\$ 9,221,205	\$ 12,084,416
	2,032,983	2,105,130	2,550,138	2,497,978	2,824,032
	942,612	922,931	1,030,529	1,061,960	1,132,181
	3,321,817	3,708,500	4,667,757	4,828,487	4,346,992
	950,593	1,127,577	1,139,731	1,207,499	1,317,908
	1,038,783	1,012,396	1,118,941	1,240,307	1,321,982
	550,120	550,888	562,853	600,515	619,170
	<u>12,355,726</u>	<u>13,669,414</u>	<u>16,134,213</u>	<u>20,657,951</u>	<u>23,646,681</u>
	211,103	242,956	297,483	297,186	323,569
	685,122	795,664	1,058,654	1,844,373	1,396,588
	454,494	471,609	330,767	344,116	328,570
	1,577,253	1,515,959	1,899,296	1,346,030	1,803,147
	1,505,000	-	2,500,000	3,300,000	5,399,625
	<u>4,432,972</u>	<u>3,026,188</u>	<u>6,086,200</u>	<u>7,131,705</u>	<u>9,251,499</u>
	<u>(7,922,754)</u>	<u>(10,643,226)</u>	<u>(10,048,013)</u>	<u>(13,526,246)</u>	<u>(14,395,182)</u>
	5,029,603	6,960,107	8,685,782	17,070,735	12,702,614
	71,351	100,110	98,389	84,589	93,524
	53,793	55,231	56,720	68,616	91,368
	6,694,082	9,925,107	6,720,339	6,108,599	5,840,618
	137,958	138,238	141,386	331,254	275,208
	1,250,352	2,071,757	2,404,221	1,165,567	759,515
	-	21,831	11,269	-	-
	351,323	298,756	297,497	131,635	248,487
	<u>13,588,462</u>	<u>19,571,137</u>	<u>18,415,603</u>	<u>24,960,995</u>	<u>20,011,334</u>
\$	<u>5,665,708</u>	<u>\$ 8,927,911</u>	<u>\$ 8,367,590</u>	<u>\$ 11,434,749</u>	<u>\$ 5,616,152</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**CHANGES IN NET ASSETS**  
**LAST NINE YEARS (1)**  
*(Page 2 of 3)*

Source	Fiscal year Ended June 30,			
	2002	2003	2004	2005
<b>Business type Activities:</b>				
<b>Expenses</b>				
Water	\$ 54,406	\$ 67,588	63,293	\$ 60,761
<b>Program Revenues:</b>				
Charges for services:	31,359	33,592	30,184	37,526
Operating grants and contributions	-	11,659	12,895	150,873
Capital grants and contributions	-	-	-	-
<b>Total Program Revenues</b>	<u>31,359</u>	<u>45,251</u>	<u>43,079</u>	<u>188,399</u>
<b>Net (Expenses) Revenues</b>	<u>(23,047)</u>	<u>(22,337)</u>	<u>(20,214)</u>	<u>127,638</u>
<b>General Revenues:</b>				
Interest	-	658	478	1,652
<b>Change in Net Assets</b>	<u>\$ (23,047)</u>	<u>\$ (21,679)</u>	<u>(19,736)</u>	<u>\$ 129,290</u>

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ <u>68,486</u>	\$ <u>116,423</u>	\$ <u>148,865</u>	\$ <u>171,441</u>	\$ <u>143,821</u>
33,197	36,299	41,874	42,705	43,623
266,000	400,000	200,000	-	1,864,750
<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>-</u>
<u>299,197</u>	<u>436,299</u>	<u>241,874</u>	<u>542,705</u>	<u>1,908,373</u>
<u>230,711</u>	<u>319,876</u>	<u>93,009</u>	<u>371,264</u>	<u>1,764,552</u>
<u>6,979</u>	<u>22,034</u>	<u>46,177</u>	<u>20,954</u>	<u>18,980</u>
\$ <u><u>237,690</u></u>	\$ <u><u>341,910</u></u>	\$ <u><u>139,186</u></u>	\$ <u><u>392,218</u></u>	\$ <u><u>1,783,532</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**CHANGES IN NET ASSETS**  
**LAST NINE YEARS (1)**  
*(Page 3 of 3)*

Source	Fiscal year Ended June 30,			
	2002	2003	2004	2005
<b>Expenses</b>				
Governmental Activities	\$ 9,738,403	\$ 10,147,917	\$ 11,545,701	11,615,868
Business type Activities	54,406	67,588	63,293	60,761
<b>Total Primary Government Expenses</b>	<u>9,792,809</u>	<u>10,215,505</u>	<u>11,608,994</u>	<u>11,676,629</u>
<b>Program Revenues:</b>				
Governmental Activities	805,777	1,923,448	1,948,323	2,744,488
Business type Activities	31,359	45,251	43,079	188,399
<b>Total Primary Government Program Revenues</b>	<u>837,136</u>	<u>1,968,699</u>	<u>1,991,402</u>	<u>2,932,887</u>
<b>Net (Expenses) Revenues</b>	<u>(8,955,673)</u>	<u>(8,246,806)</u>	<u>(9,617,592)</u>	<u>(8,743,742)</u>
<b>General Revenues:</b>				
Governmental Activities	9,598,560	8,088,081	10,162,999	10,963,675
Business type Activities	-	658	478	1,652
<b>Total Primary Government General Revenues</b>	<u>9,598,560</u>	<u>8,088,739</u>	<u>10,163,477</u>	<u>10,965,327</u>
<b>Change in Net Assets:</b>				
Governmental Activities	665,934	(136,388)	565,621	2,092,295
Business type Activities	(23,047)	(23,047)	(21,679)	(19,736)
<b>Change in Net Assets</b>	<u>\$ 642,887</u>	<u>\$ (158,067)</u>	<u>\$ 545,885</u>	<u>2,221,585</u>

(1) The County implemented GASB 34, the new reporting standard, in fiscal year 2001.  
However, 2001 information is currently not available but ten years of data will accumulate over time.

	2006	2007	2008	2009	2010
\$	12,355,726	\$ 13,669,414	\$ 16,134,213	\$ 20,657,951	\$ 23,646,681
	68,486	116,423	148,865	171,441	143,821
	<u>12,424,212</u>	<u>13,785,837</u>	<u>16,283,078</u>	<u>20,829,392</u>	<u>23,790,502</u>
	4,432,972	3,026,188	6,086,200	7,131,705	9,251,499
	299,197	436,299	741,874	542,705	1,908,373
	<u>4,732,169</u>	<u>3,462,487</u>	<u>6,828,074</u>	<u>7,674,410</u>	<u>11,159,872</u>
	<u>(7,692,043)</u>	<u>(10,323,350)</u>	<u>(9,455,004)</u>	<u>(13,154,982)</u>	<u>(12,630,630)</u>
	13,588,462	19,571,137	18,415,603	24,960,995	20,011,334
	6,979	22,034	46,177	20,954	18,980
	<u>13,595,441</u>	<u>19,593,171</u>	<u>18,461,780</u>	<u>24,981,949</u>	<u>20,030,314</u>
	5,665,708	8,927,911	8,367,590	11,434,749	5,616,152
	129,290	237,690	341,910	139,186	1,783,532
\$	<u>5,903,398</u>	<u>9,269,821</u>	<u>9,006,776</u>	<u>11,826,967</u>	<u>7,399,684</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**NET ASSETS BY COMPONENT, LAST EIGHT YEARS**

	June 30, 2010	June 30, 2009	June 30, 2008
Governmental activities:			
Invested in capital assets	\$ 50,921,597	\$ 45,520,686	\$ 40,421,284
Restricted	5,422,506	6,403,558	6,149,445
Unrestricted	<u>49,310,620</u>	<u>48,114,327</u>	<u>42,033,093</u>
Total Governmental Activities	<u>\$ 105,654,723</u>	<u>\$ 100,038,571</u>	<u>\$ 88,603,822</u>
Business-Type activities:			
Invested in capital assets	\$ 1,778,213	\$ 1,099,915	\$ 1,778,213
Restricted	-	-	-
Unrestricted	<u>2,253,786</u>	<u>1,148,552</u>	<u>820,851</u>
Total Business- Type Activities	<u>\$ 4,031,999</u>	<u>\$ 2,248,467</u>	<u>\$ 2,599,064</u>
Primary government			
Invested in capital assets	\$ 52,699,810	\$ 46,620,601	\$ 42,199,497
Restricted	5,422,506	6,403,558	6,149,445
Unrestricted	<u>51,564,406</u>	<u>49,262,879</u>	<u>42,853,944</u>
Total Primary Government Net Assets	<u>\$ 109,686,722</u>	<u>\$ 102,287,038</u>	<u>\$ 91,202,886</u>

(1) The County has chosen to prospectively report net assets by component from the date of issue of GASB Statement 44, therefore, ten years of data is not available but will be accumulated over time.

June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004	June 30, 2003 (1)
\$ 37,171,993	\$ 37,228,383	\$ 39,187,976	\$ 39,920,503	\$ 40,988,279
2,579,840	2,244,658	-	-	-
<u>43,640,642</u>	<u>36,112,623</u>	<u>32,899,086</u>	<u>29,907,512</u>	<u>29,418,140</u>
<u>\$ 83,392,475</u>	<u>\$ 75,585,664</u>	<u>\$ 72,087,062</u>	<u>\$ 69,828,015</u>	<u>\$ 70,406,419</u>
\$ 1,029,212	\$ 649,307	\$ 670,768	\$ 654,716	\$ 687,894
-	-	-	-	-
<u>687,851</u>	<u>420,845</u>	<u>161,694</u>	<u>48,456</u>	<u>35,014</u>
<u>\$ 1,717,063</u>	<u>\$ 1,070,152</u>	<u>\$ 832,462</u>	<u>\$ 703,172</u>	<u>\$ 722,908</u>
\$ 38,201,205	\$ 37,877,690	\$ 39,858,744	\$ 40,575,219	\$ 41,676,173
2,579,840	2,244,658	-	-	-
<u>44,328,493</u>	<u>36,533,468</u>	<u>33,060,780</u>	<u>29,955,968</u>	<u>29,453,154</u>
<u>\$ 85,109,538</u>	<u>\$ 76,655,816</u>	<u>\$ 72,919,524</u>	<u>\$ 70,531,187</u>	<u>\$ 71,129,327</u>

**COUNTY OF EUREKA, STATE OF NEVADA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS, LAST TEN YEARS**

	FY 2010	FY 2009	FY 2008	FY 2007
<b>REVENUES:</b>				
Taxes	\$ 12,892,856	\$ 17,219,653	\$ 8,845,802	\$ 7,106,760
Licenses and Permits	16,376	12,633	12,932	14,960
Intergovernmental Revenues	13,318,785	11,081,640	11,261,021	11,578,968
Charges for Services	1,935,850	2,348,076	1,571,648	1,319,790
Fines and Forfeits	93,025	123,652	102,324	178,792
Miscellaneous	985,147	1,302,759	2,701,718	2,367,536
<b>Total Revenues</b>	<b>29,242,039</b>	<b>32,088,413</b>	<b>24,495,445</b>	<b>22,566,806</b>
<b>EXPENDITURES:</b>				
Current:				
General Government	7,078,305	9,360,002	6,901,906	4,563,306
Public Safety	3,167,273	2,319,528	2,620,349	2,202,399
Judicial	1,126,404	1,064,787	1,098,340	911,649
Public Works	7,786,714	5,164,730	5,158,508	3,308,029
Health and Sanitation	1,208,777	1,289,008	1,062,653	1,221,028
Culture and Recreation	1,324,386	1,211,887	1,086,293	1,003,237
Community Support	463,467	424,247	384,553	411,240
Intergovernmental	6,046,716	3,816,953	3,156,243	816,100
<b>Total Expenditures</b>	<b>28,202,042</b>	<b>24,651,142</b>	<b>21,468,845</b>	<b>14,436,988</b>
Excess (Deficiency) of Revenues Over Expenditures	1,039,997	7,437,271	3,026,600	8,129,818
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	30,000	4,190,000	9,080,000	725,000
Transfers out	(1,780,000)	(4,190,000)	(9,080,000)	(725,000)
Other	-	-	-	-
Proceeds from Sale of Capital Assets	-	6,400	15,000	90,351
<b>Total Other Financing Sources (Uses)</b>	<b>(1,750,000)</b>	<b>6,400</b>	<b>15,000</b>	<b>90,351</b>
<b>Net Change in Fund Balances</b>	<b>(710,003)</b>	<b>7,443,671</b>	<b>3,041,600</b>	<b>8,220,169</b>
Fund Balance - Beginning	57,036,340	49,592,669	46,551,069	38,330,900
Fund Balance - Ending	\$ 56,326,337	\$ 57,036,340	\$ 49,592,669	\$ 46,551,069

	FY 2006	FY 2005	FY 2004	FY 2003	FY 2002	FY 2001
\$	5,155,474	\$ 4,810,887	\$ 4,689,464	\$ 3,055,451	\$ 4,075,688	\$ 5,080,374
	16,747	14,938	11,900	13,979	13,909	25,955
	8,809,292	6,799,122	5,824,631	5,241,470	4,536,665	4,368,629
	1,209,527	817,093	720,345	488,631	441,920	584,244
	153,570	97,716	156,904	106,032	63,264	143,005
	2,372,550	1,171,865	784,476	1,045,282	1,272,891	1,528,275
	<u>17,717,160</u>	<u>13,711,621</u>	<u>12,187,720</u>	<u>9,950,845</u>	<u>10,404,337</u>	<u>11,730,482</u>
	3,089,721	3,857,030	2,953,997	2,700,197	2,739,895	2,586,259
	1,984,091	1,925,006	1,730,769	1,436,462	1,647,852	1,575,332
	595,857	770,053	793,365	713,031	626,333	686,057
	2,468,542	2,534,454	2,833,244	2,506,168	1,695,715	1,907,463
	845,291	602,914	684,293	509,613	513,815	550,545
	972,314	779,714	744,535	697,346	732,240	717,554
	382,374	375,886	364,960	345,897	337,834	345,902
	2,165,102	378,000	1,229,081	318,022	37,500	81,878
	<u>12,503,292</u>	<u>11,223,057</u>	<u>11,334,244</u>	<u>9,226,736</u>	<u>8,331,184</u>	<u>8,450,990</u>
	<u>5,213,868</u>	<u>2,488,564</u>	<u>853,476</u>	<u>724,109</u>	<u>2,073,153</u>	<u>3,279,492</u>
	140,000	3,500,000	10,000	10,000	-	-
	(140,000)	(3,500,000)	(10,000)	(10,000)	-	(178,779)
	-	-	(398)	-	(141,378)	-
	-	-	-	58,589	-	-
	-	-	(398)	58,589	(141,378)	(178,779)
	5,213,868	2,488,564	853,078	782,698	1,931,775	3,100,713
	<u>33,117,032</u>	<u>30,628,468</u>	<u>29,775,390</u>	<u>28,992,692</u>	<u>27,060,917</u>	<u>23,960,204</u>
\$	<u>38,330,900</u>	<u>33,117,032</u>	<u>30,628,468</u>	<u>29,775,390</u>	<u>28,992,692</u>	<u>27,060,917</u>

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**FUND BALANCES, GOVERNMENTAL FUNDS, LAST TEN YEARS**

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	<u>FY 2010</u>	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>
Reserved:				
Reserved for note receivable	\$ 185,656	\$ 266,334	\$ 343,297	\$ 415,819
Unreserved:				
General Fund	10,105,839	12,467,226	10,450,236	17,068,570
Capital Projects	8,741,945	9,553,687	9,782,820	7,981,844
Special Revenue	<u>37,292,897</u>	<u>34,749,093</u>	<u>29,016,316</u>	<u>21,084,836</u>
Total Governmental Fund Balances	<u>\$ 56,326,337</u>	<u>\$ 57,036,340</u>	<u>\$ 49,592,669</u>	<u>\$ 46,551,069</u>

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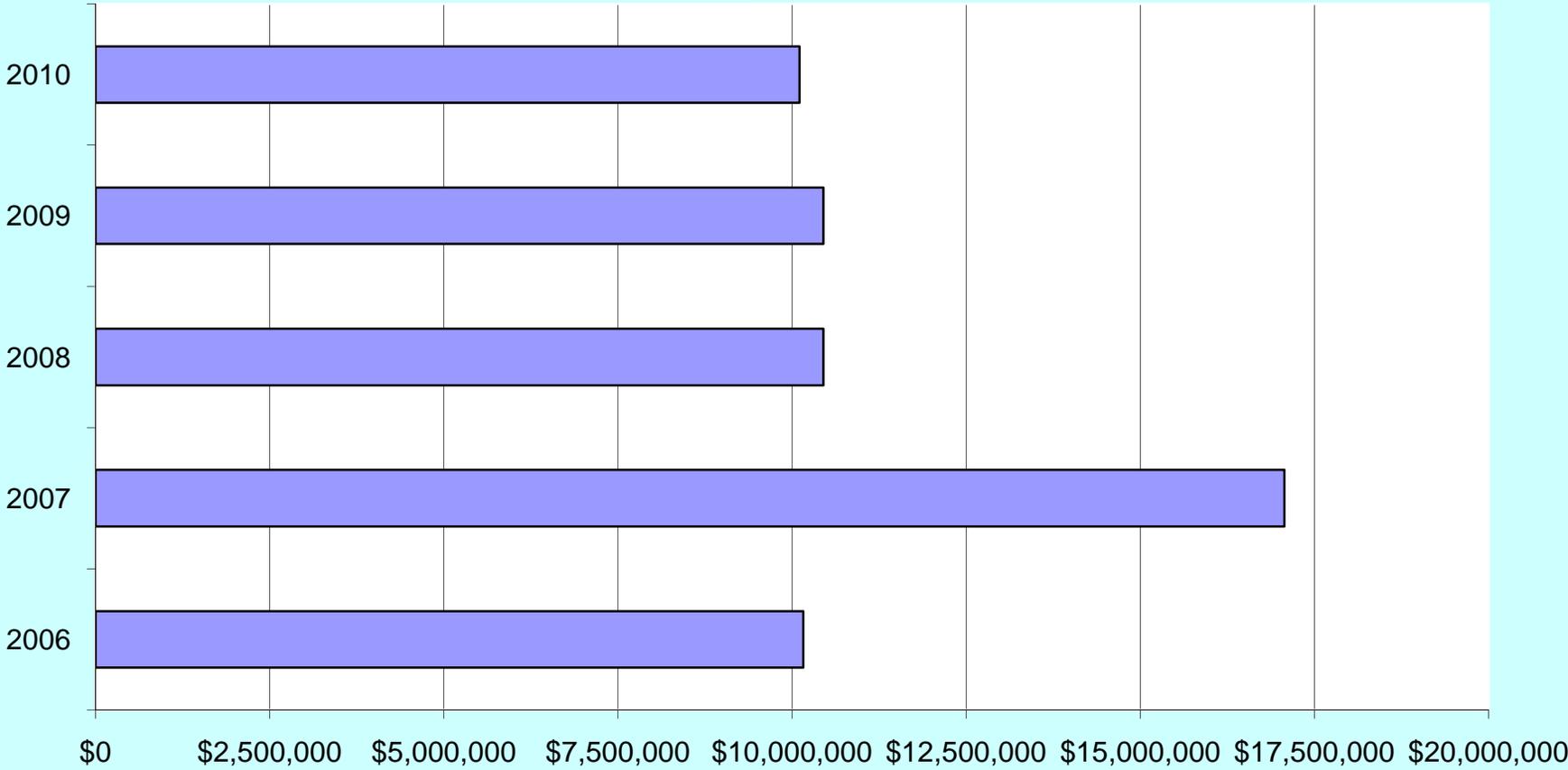
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<u>FY 2006</u>	<u>FY 2005</u>	<u>FY 2004</u>	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
\$ 484,328	\$ 551,155	\$ 619,741	\$ 679,901	\$ -	\$ -
10,159,434	8,023,364	9,414,165	8,995,152	8,253,723	7,497,340
8,541,428	8,263,857	7,136,326	7,083,480	7,017,177	19,563,577
<u>19,145,710</u>	<u>16,278,656</u>	<u>13,458,236</u>	<u>13,016,857</u>	<u>13,721,792</u>	<u>-</u>
<u>\$ 38,330,900</u>	<u>\$ 33,117,032</u>	<u>\$ 30,628,468</u>	<u>\$ 29,775,390</u>	<u>\$ 28,992,692</u>	<u>\$ 27,060,917</u>

**Eureka County General Fund  
Fund Balance  
For the Years Ended June 30, 2006-2010**



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**COUNTY OF EUREKA, STATE OF NEVADA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

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<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Net Abated Tax Levy (AB489)</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
2001	\$5,484,351	-	\$5,468,852	99.75%	\$36,172	\$5,505,024
2002	6,494,263	-	6,469,495	99.61%	33,781	6,503,276
2003	3,752,926	-	3,731,420	99.43%	50,136	3,781,556
2004	5,120,174	-	5,095,096	99.51%	31,703	5,126,799
2005	5,763,879	-	5,736,165	99.52%	33,489	5,769,654
2006	4,920,452	4,909,772	4,882,465	99.23%	33,305	4,915,770
2007	6,136,885	6,117,215	6,088,543	99.21%	29,787	6,118,330
2008	7,123,227	7,103,748	7,015,004	98.48%	11,142	7,026,146
2009	9,245,245	9,176,819	8,591,848	92.93%	11,723	8,603,571
2010	9,962,952	9,176,819	9,223,551	92.58%	39,424	9,262,975

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<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
100.38%	\$45,156	0.82%
100.13%	50,196	0.77%
100.76%	26,334	0.70%
100.13%	37,484	0.73%
100.10%	32,084	0.56%
99.90%	27,159	0.55%
99.70%	28,806	0.47%
98.64%	16,417	0.23%
93.06%	62,940	0.68%
92.97%	36,105	0.36%

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**PROPERTY TAX RATES (1)**  
**LAST TEN FISCAL YEARS**

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Fiscal Year	Eureka County		Combined General County Rate	Combined Special District Rates (3)	School	State	Total
	Taxing Unit Rate (2)	Legislative Overrides					
2001	0.7031	0.0907	0.7938	0.0085	0.7500	0.1500	1.7023
2002	0.7581	0.0907	0.8488	0.0085	0.7500	0.1500	1.7573
2003	0.7581	0.0907	0.8488	0.0085	0.7500	0.1500	1.7573
2004	0.7604	0.0884	0.8488	0.0085	0.7500	0.1700	1.7773
2005	0.7604	0.0854	0.8458	0.0085	0.7500	0.1700	1.7743
2006	0.7604	0.0854	0.8458	0.0085	0.9125	0.1700	1.9368
2007	0.7623	0.0835	0.8458	0.0085	0.9125	0.1700	1.9368
2008	0.7633	0.0825	0.8458	0.0085	0.9125	0.1700	1.9368
2009	0.7650	0.0808	0.8458	0.0085	0.9125	0.1700	1.9368
2010	0.7660	0.0798	0.8458	0.0085	0.9125	0.1700	1.9368

- (1) The tax rate is per \$100 of assessed value  
(2) The County did not require a debt rate  
(3) Eureka County T.V. District rate.
-

Eureka Town		Crescent Valley Town		Special District		
Operating Rate	Total	Operating Rate	Total	Diamond Valley Rodent	Diamond Valley Weed	Total
0.2153	1.9176	0.2153	1.9176	0.0400	0.0781	0.1181
0.2153	1.9726	0.2153	1.9726	0.0400	0.0781	0.1181
0.2153	0.2153	0.2153	1.9726	0.0400	0.0781	0.1181
0.2153	1.9926	0.2153	1.9926	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181

**COUNTY OF EUREKA, STATE OF NEVADA**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY <sup>(1)</sup>**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Secured Real and Personal Property		Unsecured Property		Total Assessed Exemptions Real & Personal Property
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2001	\$ 554,011,259	\$ 1,582,889,311	\$ 87,639,611	\$ 250,398,888	\$ (191,191,642)
2002	312,900,923	894,002,637	12,804,650	36,584,714	(106,967,713)
2003	430,852,957	1,231,008,449	41,275,134	117,928,954	(152,146,435)
2004	497,096,818	1,420,276,622	23,358,786	66,739,389	(177,817,647)
2005	379,988,316	1,085,680,903	14,091,416	40,261,189	(130,974,575)
2006	479,511,956	1,370,034,160	55,589,463	158,827,037	(169,833,563)
2007	479,187,754	1,369,107,868	74,128,795	211,796,557	(176,698,364)
2008	549,968,446	1,571,338,417	183,218,053	523,480,151	(201,945,832)
2009	653,242,531	1,866,407,231	159,949,872	456,999,634	(222,789,111)
2010	770,269,202	2,200,769,148	79,543,547	227,267,277	(280,021,670)

<sup>(1)</sup> Total assessed value based on approximately 35 percent of estimated actual value.

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	Total		Ratio of Total Assessed Value to Total	County Direct Rate
	Assessed Value	Estimated Actual Value	Estimated Actual Value	
\$	450,459,228	\$ 1,287,026,366	35.00%	0.7938
	218,737,860	624,965,314	35.00%	0.8488
	319,981,656	914,233,303	35.00%	0.8488
	342,637,957	978,965,591	35.00%	0.8488
	263,105,157	751,729,020	35.00%	0.8458
	365,267,856	1,043,622,446	35.00%	0.8458
	553,316,549	1,580,904,425	35.00%	0.8458
	733,186,499	2,094,818,568	35.00%	0.8458
	590,403,292	1,686,866,549	35.00%	0.8458
	569,791,079	1,627,974,511	35.00%	0.8458

**COUNTY OF EUREKA, STATE OF NEVADA  
PROPERTY VALUE AND CONSTRUCTION (1)  
LAST TEN FISCAL YEARS**

Fiscal Year	Property Value					Total (2)
	Mines	Commercial	Residential	Exemptions		
2001	\$ 792,447,751	\$ 66,902,708	\$ 42,229,574	* \$ 503,049,785	** \$	398,530,248
2002	466,978,780	69,052,857	43,272,131	*	280,866,074	298,437,694
2003	586,258,608	69,173,579	48,277,991	*	356,327,651	347,382,527
2004	734,723,622	70,005,842	48,179,931		432,857,041	420,052,354
2005	592,035,488	71,664,697	43,078,557		373,873,391	332,905,351
2006	851,210,111	78,332,191	46,066,191		477,947,253	497,661,240
2007	1,043,005,334	77,774,040	45,704,797		500,094,925	666,389,246
2008	1,474,461,162	152,662,548	47,128,368		572,165,537	1,102,086,540
2009	1,902,112,049	438,924,588	47,826,157		631,654,909	1,757,207,885
2010	1,627,463,457	513,413,063	61,489,503		750,679,211	1,451,686,812

(1) Land and improvements from the real roll are included only

(2) Estimated actual value

(3)Source: County Assessor

N/A Not Available

\* includes vacant properties

\*\* does not include public utilities

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	Mine Construction (3) Value (2)	Commercial Construction (3) Value (2)	Residential Construction (3) Value (2)
\$	201,078,800	\$ 327,025	\$ 366,371
	22,788,485	823,623	593,174
	33,038,831	761,925	838,305
	44,882,685	677,417	382,305
	19,682,171	785,728	812,466
	198,575,128	2,535,068	693,085
	187,604,697	8,016,434	681,077
	493,038,954	2,201,854	855,926
	389,798,642	109,609,814	1,441,126
	203,889,554	1,225,574	1,201,608

**COUNTY OF EUREKA, STATE OF NEVADA  
PRINCIPAL TAXPAYERS  
JUNE 30, 2010 AND NINE YEARS PRIOR**

Taxpayer	Type of Business	Fiscal Year 2010			Fiscal Year 2002		
		Rank	Assessed Valuation	Percentage of Total Valuation	Rank	Assessed Valuation	Percentage of Total Valuation
Newmont Mining Company	Mining	1	\$ 236,359,891	40.51%	1	\$ 85,964,797	39.30%
Barrick Goldstrike Mines, Inc.	Mining	2	123,148,186	21.11%	2	73,765,220	33.72%
Newmont NV Energy Invest	Industrial	3	105,528,543	18.09%		-	-
Newmont Gold Company	Mining	4	39,921,481	6.84%		-	-
Homestake Mining Co. of California	Mining	5	14,391,693	2.47%		-	-
Small Mine Development LLC	Mining	6	4,915,110	0.84%		-	-
Elko Land & Livestock	Agricultural	7	3,339,602	0.57%	3	9,017,935	4.12%
Ledcor Industries (USA) Inc	Industrial	8	2,608,556	0.45%	6	1,822,335	0.08%
Air Liquide America Corp	Industrial	9	1,965,780	0.34%	5	2,008,070	0.09%
Bariod/hallifburton Eng Serv Inc	Industrial	10	1,824,492	0.31%	4	5,370,800	2.45%
Tonkin Springs, LLC	Mining		-	-	7	1,273,170	0.06%
Zeda Corporation	Agriculture		-	-	8	1,174,718	0.05%
Bariod Drilling Fluids	Industrial		-	-	9	793,120	0.04%
Jeffrey J. Barley Trust	Commercial		-	-	10	724,880	0.03%
			<u>\$ 534,003,334</u>	<u>91.53%</u>		<u>\$ 181,915,045</u>	<u>79.94%</u>
	Secured		\$437,850,074				
	Unsecured		145,560,302				
Total Net Assessed Value 2009-10			<u>\$583,410,376</u>				

Note: Information for 2001 is currently not available but will accumulate over time.

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**COUNTY OF EUREKA, STATE OF NEVADA  
COMPUTATION OF AVAILABLE BORROWING CAPACITY  
June 30, 2009**

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**Assessed Valuation**

Budgeted assessed value - 2009-2010 fiscal year	<u>\$1,140,655,877</u>
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**Legal Debt Margin**

Debt limitation - 10% of total assessed value (1)	\$114,065,588
Debt applicable to limitation	<u>-</u>
Legal Debt Margin	<u>\$114,065,588</u>

(1) Limitation established by Nevada Revised Statute 269.059

**COUNTY OF EUREKA, STATE OF NEVADA**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT**  
**TO ASSESSED VALUE AND NET OBLIGATION**  
**BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Population	Assessed Value	Net Bonded Debt (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2001	1,651	517,753,802	-	0.00%	-
2002	1,506	304,598,678	-	0.00%	-
2003	1,350	323,421,803	-	0.00%	-
2004	1,260	415,127,400	-	0.00%	-
2005	1,150	578,937,046	-	0.00%	-
2006	1,420	539,002,607	-	0.00%	-
2007	1,485	632,108,227	-	0.00%	-
2008	1,497	727,781,488	-	0.00%	-
2009	1,553	929,568,154	-	0.00%	-
2010	1,553	1,140,655,877	-	0.00%	-

(1) Budgeted assessed value.

(2) This amount is also the gross bonded debt.

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**COUNTY OF EUREKA, STATE OF NEVADA  
 UNITED STATES DEPARTMENT OF AGRICULTURE BOND PAYABLE COVERAGE  
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT  
 LAST TEN FISCAL YEARS**

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Fiscal Year	Gross Revenue (1)	Operating Expenditure	Available for Debt Service	Debt Service Requirement (2)			Coverage
				Principal	Interest	Total	
2001	35,421	57,986	(22,565)	179,389	5,595	4,637,569	(1)
2002							
2003							
2004							
2005							
2006							
2007							
2008							
2009							
2010							

(1) Bonds paid off February 6, 2001

**COUNTY OF EUREKA, STATE OF NEVADA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income (amounts expressed in thousands)</b>	<b>Per Capita Income (2)</b>	<b>School Enrollment</b>	<b>County Unemployment Rate</b>
2001	1,651	(1) 41,000	(2) 25,331 (3)	305	3.1
2002	1,506	(1) 38,000	(2) 23,848 (3)	239	5.3
2003	1,350	(1) 39,000	(2) 27,276 (3)	231	7.5
2004	1,260	(1) 41,000	(2) 29,253 (3)	210	4.1
2005	1,305	(1) 41,000	(2) 30,052 (3)	215	3.4
2006	1,420	(1) 48,000	(2) 33,977 (3)	229 (4)	3.8
2007	1,485	(1) 51,000	(2) 34,869 (3)	248 (4)	4.6 (5)
2008	1,485	(1) N/A	N/A	246 (4)	4.8 (5)
2009	1,628	(1) N/A	N/A	257 (4)	5.4 (5)
2010	1,628	(1) N/A	N/A	257 (4)	5.4 (5)

(1) Source: County Auditor/Recorder and State of Nevada

(2) Source: <http://www.bea.gov/>

(3) <http://www.pnreap.org/PNREAP.Report>

(4) Source: [www.nevadareportcard.com](http://www.nevadareportcard.com)

(5) Source: <http://econdev.nevadapower.com/nvp/county/eureka/labor.htm>

N/A Not Available

**COUNTY OF EUREKA, STATE OF NEVADA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND THREE YEARS AGO**

Employer	Fiscal Year 2010			Fiscal Year 2007		
	Rank	Employees	Percentage of Total Employment	Rank	Employees	Percentage of Total Employment
Barrick Gold Mines	1	2,500 (1)	6.49%	1	2,500 (1)	6.73%
Newmont Mining Company	2	1,800 (1)	6.49%	2	1,800 (1)	6.73%
Eureka County	3	92	5.97%	3	86	5.79%
Eureka County School District	4	70	4.55%	4	65	4.38%
State of Nevada	5	9	0.58%	5	10	0.67%
Ranching & Sole Proprietaries	6	N/A		6	N/A	
		<u>\$ 4,471</u>	<u>24.09%</u>		<u>\$ 4,461</u>	<u>24.31%</u>

(1) 90% to 95% of employees who work for these employers live in an adjacent county and are not reflected in the County population.

Note: Information past 2007 is currently not available but will accumulate over time. The County has listed the top 5 employers for the County, the remaining percentage of the population are sole proprietary ranchers and farmers.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**Full Time County Employees by Function**  
**LAST TEN FISCAL YEARS**

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	<u>FY 2010</u>	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>
General Government	18	18	18	17	16	16
Public Safety	23	23	22	21	19	18
Judicial	9	9	9	9	9	10
Public Works	25	25	24	24	22	21
Health and Sanitation	2	2	1	1	1	1
Culture and Recreation	10	10	10	10	10	9
Community support	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u><u>89</u></u>	<u><u>89</u></u>	<u><u>86</u></u>	<u><u>84</u></u>	<u><u>79</u></u>	<u><u>77</u></u>

Source - Eureka County Recorder/Auditor Office

Note - Employee count based on June 30 of the fiscal year

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<u>FY 2004</u>	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
16	15	16	15
17	17	20	21
10	9	9	9
21	22	22	23
1	1	-	-
9	9	9	9
<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<u>76</u>	<u>75</u>	<u>78</u>	<u>79</u>

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**COUNTY OF EUREKA, STATE OF NEVADA  
 POST EMPLOYMENT HEALTH INSURANCE PREMIUM BENEFITS  
 COUNTY OF EUREKA  
 LAST TEN FISCAL YEARS**

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<u>Fiscal Year</u>	<u>Number of Retirees</u>	<u>Monthly Expenditure</u>	<u>Annual Expenditure</u>	<u>Percentage Increase from Prior Year</u>	<u>Annual Expenditure Per Retiree</u>
2001	10	\$ 1,356	\$ 16,272		\$ 1,627
2002	11	1,712	20,544	26.2537%	1,868
2003	11	2,355	28,260	37.5584%	2,569
2004	17	3,629	43,548	54.0977%	2,562
2005	19	4,691	56,292	29.2643%	2,963
2006	18	4,890	58,680	4.2422%	3,260
2007	18	5,010	60,121	2.4557%	3,340
2008	21	5,404	64,848	7.8625%	3,088
2009	26	7,218	86,616	33.5677%	3,331
2010	24	5,429	65,148	-24.7853%	2,715

Annual expenditures for the health insurance premium post employment benefit increased 400% from fiscal year 2001 to fiscal year 2010.

(1) Additional funding requirements were mandated by NRS 287.023 effective fiscal year 2003.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**MISCELLANEOUS STATISTICS**  
**June 30, 2010**  
*(Page 1 of 2)*

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Date Created	1873
Form of Government	Board of County Commissioners
Number of full time equivalent employees	89
Number of casual employees	45
Elevation in feet	4,000-10,000
Area in Square miles	4,182

**County of Eureka facilities and services**

Housing:	
Single family	268
Apartment and Multi-family units	53
Mobile homes	660
Senior housing	12
Airports:	1
Streets and highways:	
Miles of streets	1756
Culture and Recreation:	
Library	2
Parks	3
Swimming pools	1
Tennis courts	1
Trap range/Sporting clay	1
Baseball fields	2
Rodeo arena	2
Senior Citizens Centers	2
Fire Protection:	
Number of stations	6
Number of personnel and officers	70
Police Protection:	
Number of stations	2
Number of personnel and officers	17
Number of patrol units	8
Sewerage Systems:	
Miles of sanitary sewers	9
Monthly average treatment in gallons	57,600
Eureka Water System:	
Miles of water mains	11
Number of fire hydrants	49
Daily average consumption in gallons	109,730
Crescent Valley Water System	
Miles of water mains	18
Number of fire hydrants	68
Daily average consumption in gallons	112,550

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**COUNTY OF EUREKA, STATE OF NEVADA  
MISCELLANEOUS STATISTICS - CONTINUED**

June 30, 2010

(Page 2 of 2)

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**County of Eureka facilities and services-continued**

Devil's Gate Water System:

Miles of water mains	6
Number of fire hydrants	7
Daily average consumption in gallons	19,700

**Facilities and service not included in the reporting entity**

Health Care - Aging

Medical Clinic	2
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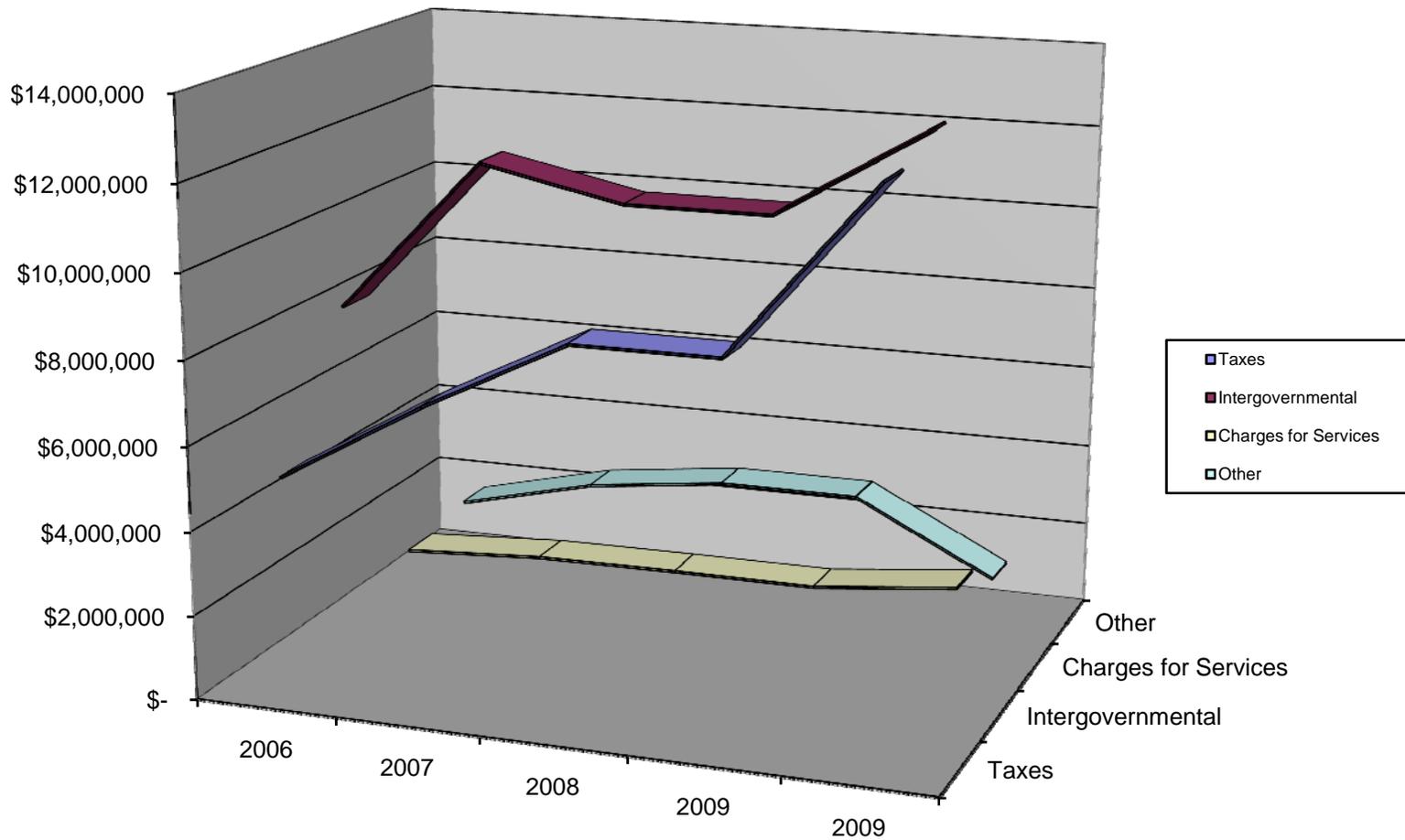
Education

Number of elementary schools	2
Number of elementary school instructors	12.5
Number of secondary schools	1
Number of secondary school instructors	14.5
Number of total students	263

Visitor services

Number of eating establishments	6
Number of gaming and entertainment establishments	5
Number of motel rooms	88
Number of RV parks	3

**Eureka County  
Total Revenues by Source Trend  
For the Years Ended June 30, 2006-2010**



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**COUNTY OF EUREKA, STATE OF NEVADA  
GENERAL GOVERNMENTAL REVENUES BY SOURCE<sup>(1)</sup>  
LAST TEN FISCAL YEARS**

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Fiscal Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeits	Miscellaneous Revenue	Total
2001	\$ 5,080,374	25,955	4,368,629	584,244	143,005	1,528,275	11,730,482
2002	4,075,688	13,909	4,536,665	441,920	63,264	1,272,891	10,404,337
2003	3,417,298	13,979	5,216,445	488,631	106,032	1,045,282	10,287,667
2004	4,813,462	11,900	5,824,631	720,345	156,904	784,476	12,311,718
2005	4,810,887	14,938	6,799,122	817,093	97,716	1,171,865	13,711,621
2006	5,155,474	16,747	8,812,675	1,209,527	153,570	2,372,550	17,720,543
2007	7,106,760	14,960	11,578,968	1,319,790	178,792	2,367,536	22,566,806
2008	8,845,802	12,932	11,261,021	1,571,648	102,324	2,701,718	24,495,445
2009	17,219,653	12,633	11,081,640	2,348,076	123,652	1,302,759	32,088,413
2010	12,892,856	16,376	13,318,785	1,935,850	93,025	985,147	29,242,039

<sup>(1)</sup> Includes major and nonmajor funds.

**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL GOVERNMENTAL INTERGOVERNMENTAL REVENUES BY SOURCE <sup>(1)</sup>**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Federal	State Grants	Intergovernmental Grants	MVFT	Gaming Tax	Consolidated Tax	Other Intergovernmental Revenues	Total
2001	\$ 331,235	\$ 64,851	\$ 29,226	\$ 729,639	\$ 158,732	\$ 3,015,641	\$ 39,305	\$ 4,368,629
2002	278,619	66,573	258,814	719,521	163,194	3,033,361	16,583	4,536,665
2003	856,169	97,137	155,122	717,063	157,847	3,211,193	21,914	5,216,445
2004	513,016	45,970	1,038,429	718,567	161,137	3,327,814	19,698	5,824,631
2005	1,113,901	60,989	253,287	718,074	158,346	4,478,347	16,178	6,799,122
2006	870,871	79,638	786,123	718,384	154,252	6,160,770	42,637	8,812,675
2007	766,262	133,880	446,718	716,550	163,674	9,322,008	29,876	11,578,968
2008	1,049,529	111,946	2,907,407	717,303	153,686	6,295,635	25,515	11,261,021
2009	908,775	86,889	3,355,899	719,682	150,085	5,837,844	29,850	11,089,024
2010	2,005,532	239,650	4,717,000	721,396	147,320	5,444,775	43,112	13,318,785

<sup>(1)</sup> Includes major and nonmajor funds.

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE<sup>(1)</sup>**  
**LAST TEN FISCAL YEARS**

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Fiscal Year	Ad Valorem Tax	Room Tax	Motor Vehicle Fuel Tax	Total
2001	\$ 4,932,860	54,795	92,719	5,080,374
2002	3,948,775	59,600	67,313	4,075,688
2003	3,310,384	50,854	56,060	3,417,298
2004	4,692,439	60,441	60,582	4,813,462
2005	4,687,742	59,771	63,374	4,810,887
2006	5,030,330	71,351	53,793	5,155,474
2007	6,951,419	100,110	55,231	7,106,760
2008	8,690,693	98,389	56,720	8,845,802
2009	17,066,448	84,589	68,616	17,219,653
2010	12,707,964	93,524	91,368	12,892,856

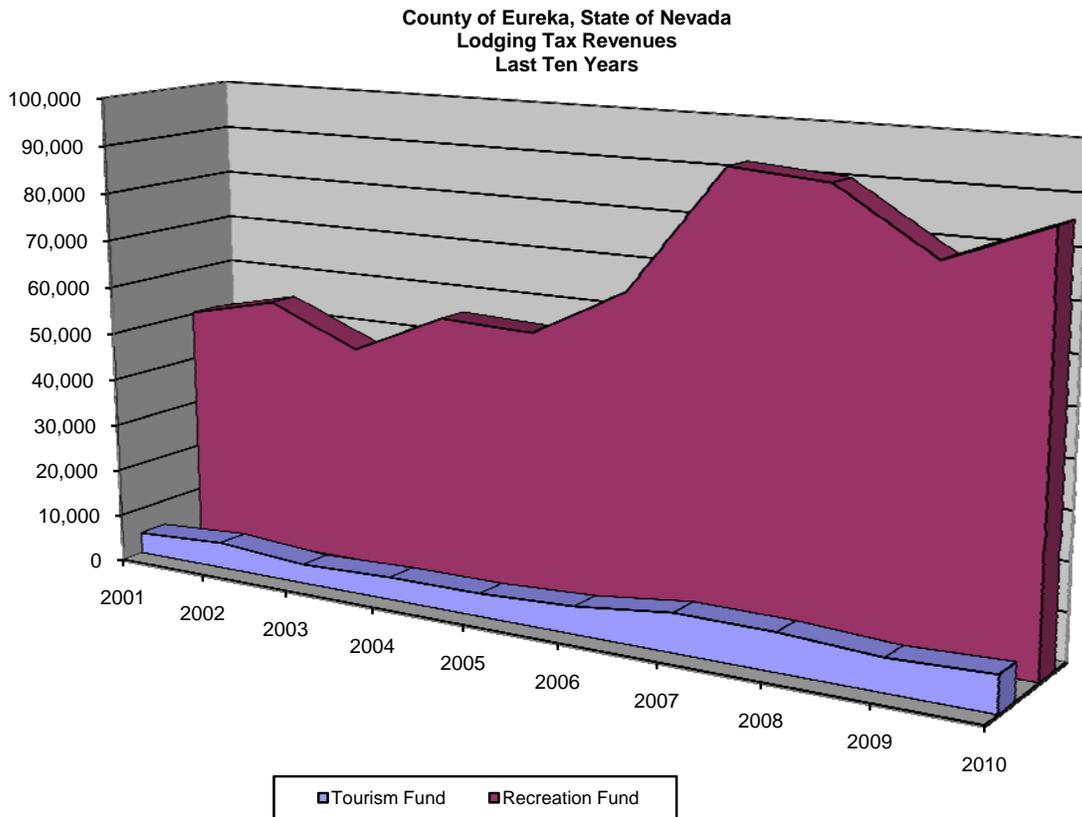
<sup>(1)</sup> Includes major and nonmajor funds.

**COUNTY OF EUREKA, STATE OF NEVADA  
 LODGING TAX REVENUES  
 LAST TEN FISCAL YEARS**

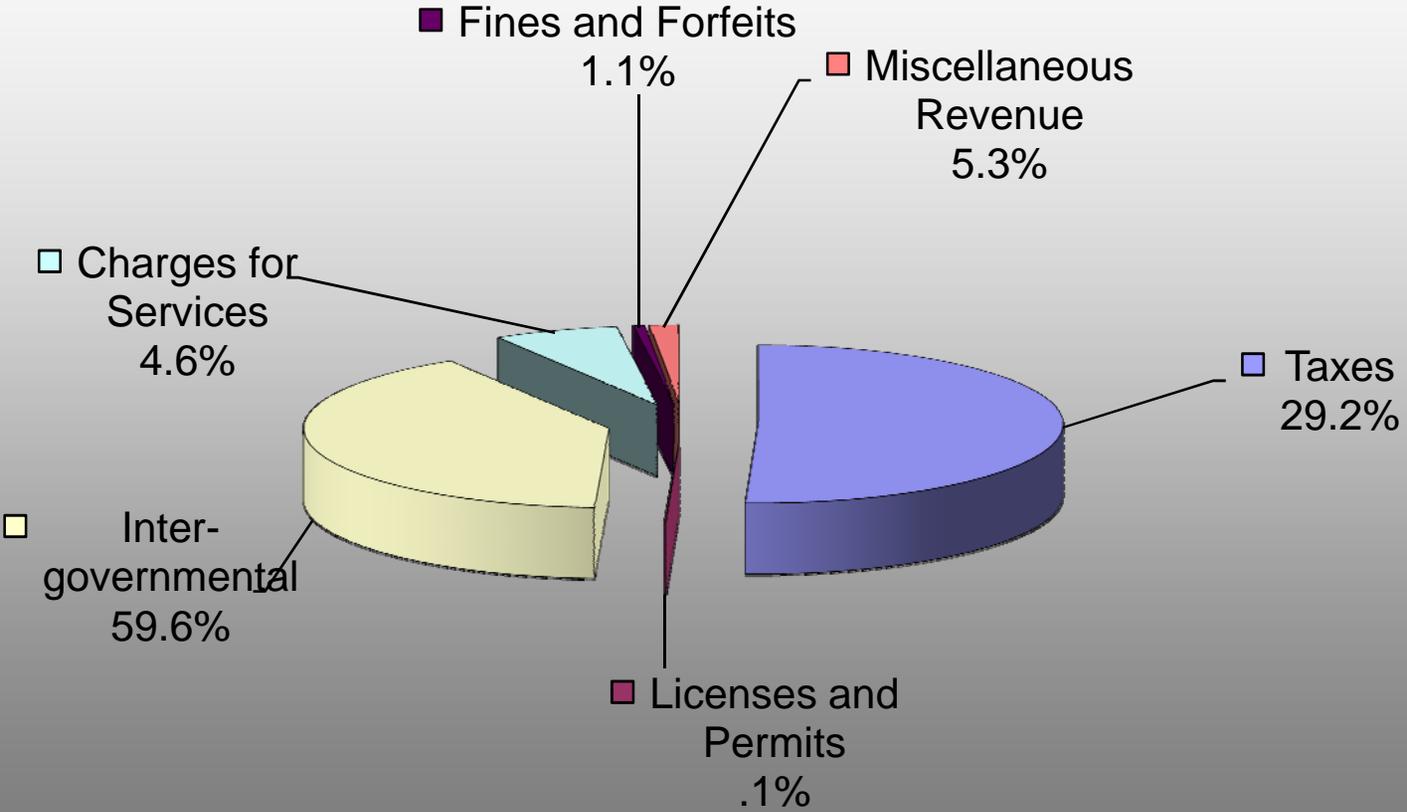
<u>Fiscal Year</u>	<u>Recreation (1)</u>	<u>Tourism Fund (2)</u>
2001	50,304	4,491
2002	54,714	5,556
2003	46,724	4,130
2004	55,639	4,801
2005	54,872	4,899
2006	65,501	5,848
2007	91,886	8,204
2008	90,325	8,064
2009	77,656	6,933
2010	85,858	7,666

(1) 7% lodging rate to Recreation Fund

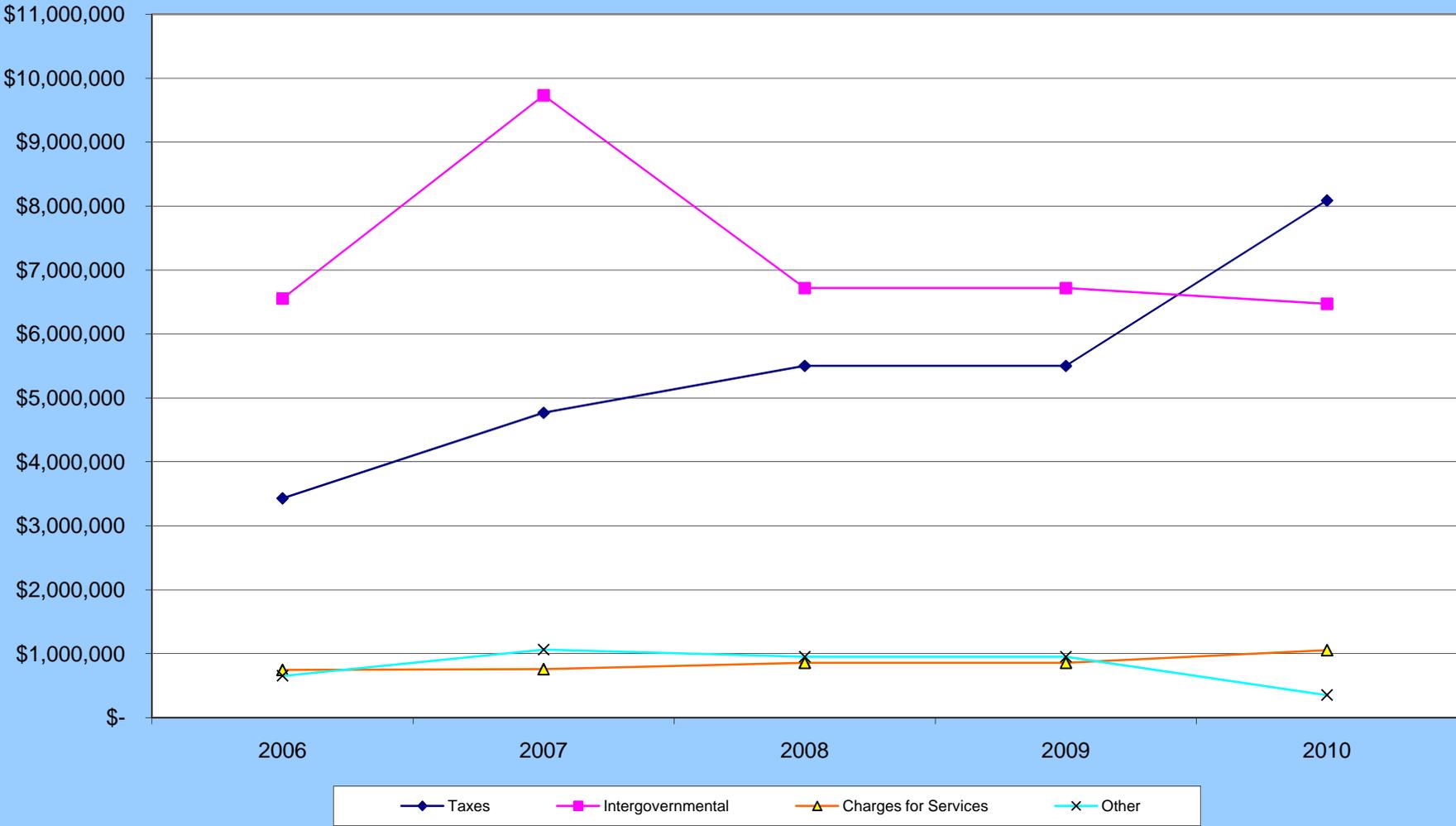
(2) 5/8 of 1% lodging rate to Tourism Fund



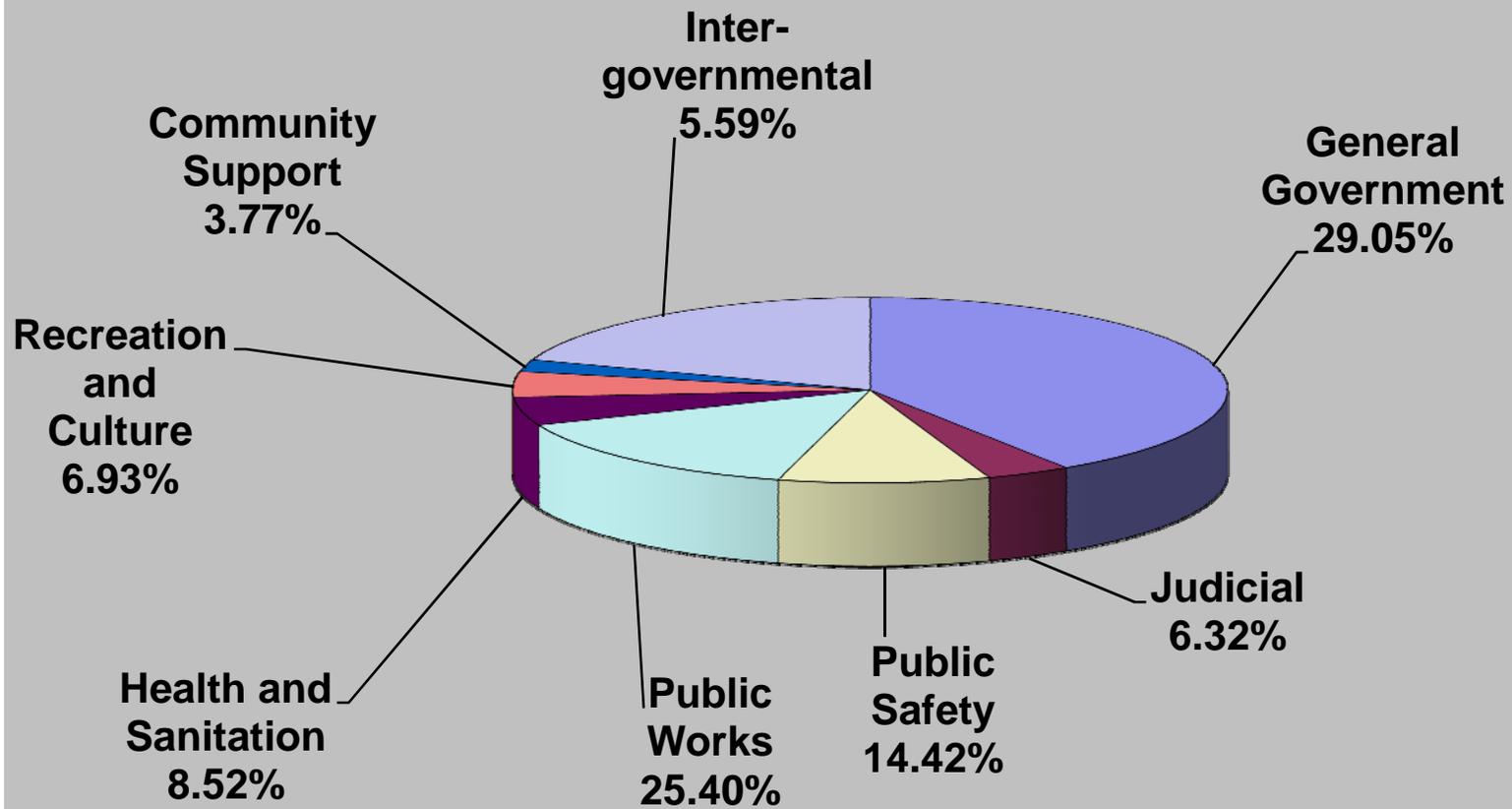
# Eureka County General Fund - Total Revenues by Source June 30, 2010



## Eureka County General Fund - Total Revenues by Source Trend For the Years Ended June 30, 2006-2010



# Eureka County Total Expenses by Function June 30, 2010



### Eureka County Total Expenses by Function Trend For the Years Ended June 30, 2006-2010



**COUNTY OF EUREKA, STATE OF NEVADA**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION <sup>(1)</sup>**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Government	Judicial	Public Safety	Public Works	Welfare, Health and Sanitation	Culture and Recreation
2001	\$ 2,586,259	\$ 686,057	\$ 1,575,332	\$ 1,810,578	\$ 550,545	\$ 717,554
2002	2,739,895	626,333	1,647,852	1,695,715	513,815	732,240
2003	2,700,197	713,031	1,436,462	2,506,168	509,613	697,346
2004	2,953,997	793,365	1,730,769	2,833,244	684,293	744,535
2005	3,857,030	770,053	1,925,006	2,534,454	602,914	779,714
2006	3,089,721	595,857	1,984,091	2,468,542	845,291	972,314
2007	4,563,306	911,649	2,202,399	3,308,029	1,221,028	1,003,237
2008	6,901,906	1,098,340	2,620,349	5,158,508	1,062,653	1,086,293
2009	9,360,002	1,064,787	2,319,528	5,164,730	1,289,008	1,211,887
2010	7,078,305	1,126,404	3,167,273	7,786,714	1,208,777	1,324,386

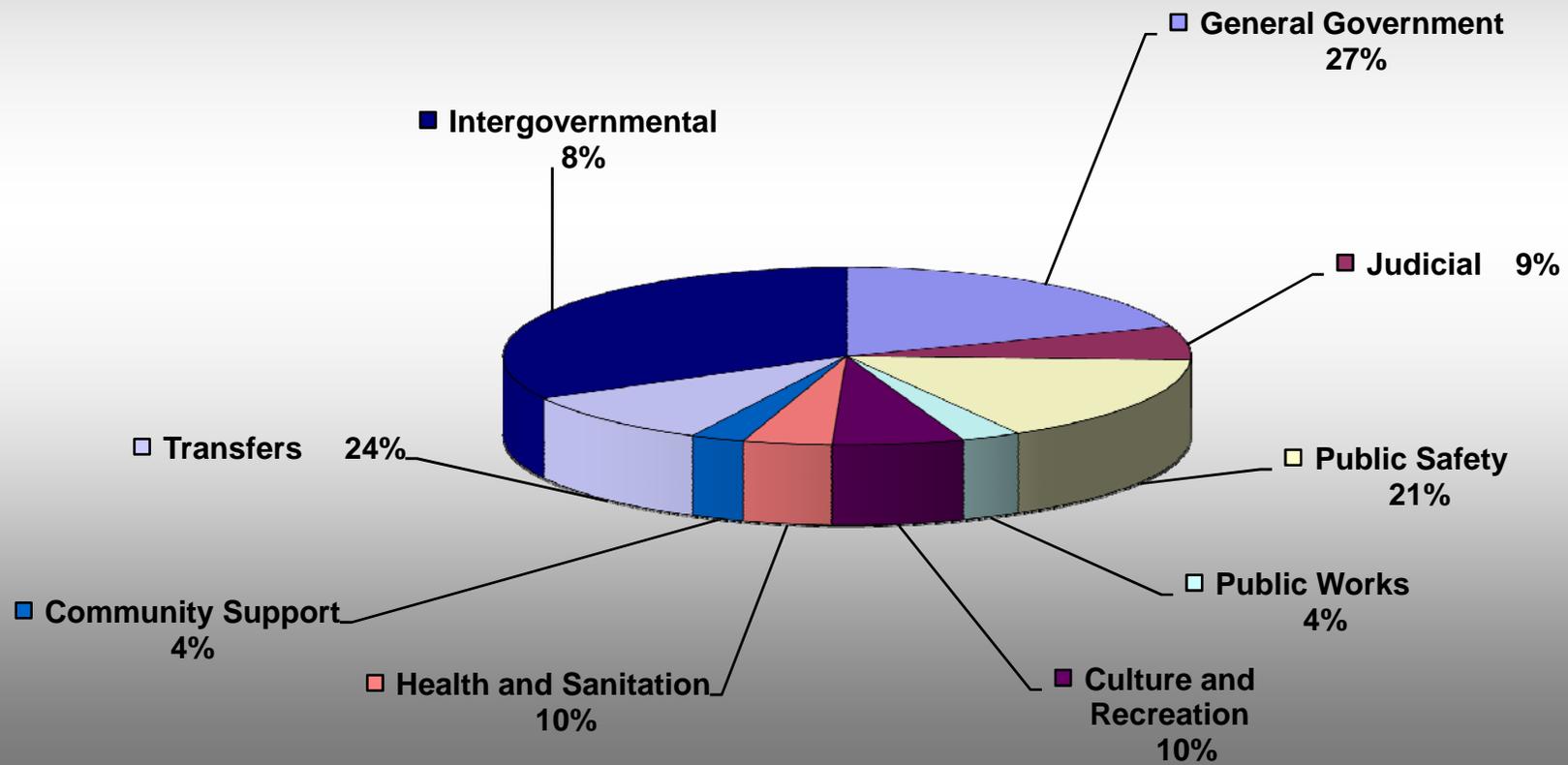
<sup>(1)</sup> Includes major and nonmajor funds.

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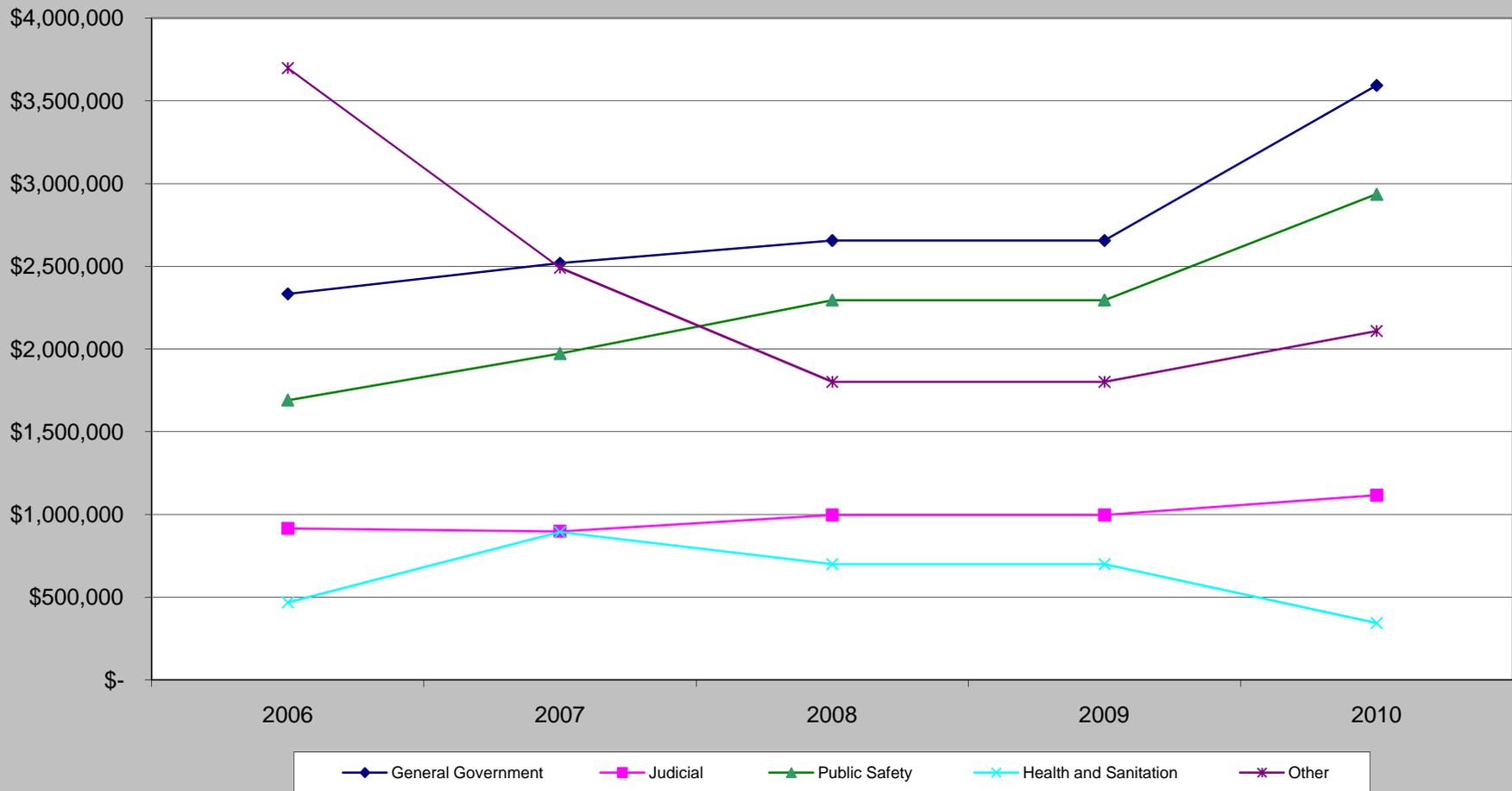
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<u>Community Support</u>	<u>Debt Service</u>	<u>Intergovernmental</u>	<u>Totals</u>
\$ 345,902	\$ -	\$ 81,878	\$ 8,450,990
337,834	-	37,500	8,331,184
345,897	-	318,022	9,226,736
364,960	-	1,229,081	11,334,244
375,886	-	378,000	11,223,057
382,374	-	2,165,102	12,503,292
411,240	-	816,100	14,436,988
384,553	-	3,156,243	21,468,845
424,247	-	3,816,953	24,651,142
463,467	-	6,046,716	28,202,042

# Eureka County General Fund - Total Expenditures and Other Financing Uses June 30, 2010



## Eureka County General Fund - Total Expenditures by Function Trend For the Years Ended June 30, 2006-2010



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**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMMENTS ON FINANCIAL STATEMENTS**  
*(Page 1 of 2)*

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Treasurer's Cash, investment and savings accounts consisted of the following at June 30, 2010:

Cash-Yucca Mountain savings-County Treasurer-Nevada State Bank	\$	799,417
Cash-Yucca Mountain Checking-County Treasurer-Nevada State Bank		7,515
Cash-checking accounts-County Treasurer-Nevada State Bank		(127,830)
Cash-cash management accounts-County Treasurer-Nevada State Bank		8,993,645
Cash-Certificates of Deposits-County Treasurer-Nevada State Bank		15,242,354
Investments-Capital Markets Account-Zions Bank		540,000
Investments-First Empire Securities-Bank of New York		2,058,194
Investments-State of Nevada-Local Government Investment Pool		10,609,947
Investments-Wells Capital Management-State of Nevada, NVEST program		11,862,866
Less adjustment to fair market value, various investment accounts		<u>106,986</u>
	<b>\$</b>	<b><u>50,093,094</u></b>

Cash held for the various funds is detailed as follows:

**Major Governmental Funds**

General Fund	\$	9,754,015
Road Fund		4,574,282
Future Reserve Fund		9,137,766
Building Operation and Maintenance Reserve Fund		5,959,865
Eureka Water Improvement Fund		<u>3,712,791</u>
Regional Transportation Fund		
		<u>33,138,719</u>

**Nonmajor Governmental Funds**

Regional Transportation Fund		3,603,393
Agricultural Extension Fund		920,267
Agricultural District #15		420,338
Capital Improvement Fund		2,941,987
Eureka Sewer Improvement Fund		4,715,562
Town of Eureka Fund		559,745
Town of Crescent Valley Fund		531,198
Crescent Valley Water Improvement Fund		1,404,589
Eureka County Television District Fund		230,065
Diamond Valley Weed Control District Fund		120,625
Diamond Valley Rodent Control District Fund		154,344
Nuclear Waste-Yucca Mountain Fund		96,028
Yucca Mountain Fund		986,563
Unemployment Insurance Reserve Fund		79,234
Recreation Fund		581,143
Tourism		38,050
Water Mitigation Fund		378,006
Game Management Fund		1,394
Eureka County Indigent Fund		381,707
Eureka County Indigent Hospital Fund		1,334,224
Landfill Fund		2,775,614
Assessor's Technology Fund		1,341,470

**COUNTY OF EUREKA, STATE OF NEVADA**  
**COMMENTS ON FINANCIAL STATEMENTS**  
*(Page 2 of 2)*

Cash held for the various funds is detailed as follows (continued):

**Nonmajor Governmental Funds (Continued)**

Recorder Technology Fund	5,990
Justice Court AA Fund	97,192
Juvenile Court AA Fund	41,493
Justice Court Facility Fund	73,602
Forensic Fee Fund	2,457
	<u>20,212,887</u>

**Business-Type Activities**

Devil's Gate General Improvement District	343,201
Devil's Gate Improvement Fund	1,952,006
	<u>2,295,207</u>

Total Government and Business Type Activities	<u>55,646,813</u>
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**Fiduciary Funds**

Property Sale Trust Fund	153,170
State Accident Indigent Fund	109,401
Range Improvement District #1 Fund	163,978
Range Improvement District #6 Fund	78,112
State of Nevada Fund	12,822
Department of Natural Resources	2,159
Eureka County School District Funds	3,682
	<u>523,324</u>

	<u>\$ 56,170,137</u>
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Accounts payable, accrued salaries and related liabilities, and due to other governmental units, were recorded from the July and August 2008, warrant registers and reflect amounts owed by the County at June. The liabilities payable by the various fund categories is detailed as follows:

**Major Funds**

General Fund	\$ 633,775
Other Major Funds	254,546

**Nonmajor Funds**

Other Governmental Funds	312,596
Business-Type Funds	51,203

	<u>\$ 1,252,120</u>
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The deferred revenue for delinquent taxes is the amount of property taxes levied but uncollected within 60 days after year end, as set forth in the Schedule of Current Property Taxes Levied, Collected and Delinquent, and not available for apportionment until collected by the County Treasurer.

Delinquent taxes account for .21% of the gross levy compared to .22% of the 2005-2006 levy year.

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## **COMPLIANCE SECTION**

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**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF FUND REQUIREMENTS SUBJECT OF THE PROVISIONS OF NRS 354.6241**  
**YEAR ENDED JUNE 30, 2010**

Fund	Fund Used in Accordance to NRS 354.624(4)	Fund in accordance with generally accepted accounting principles	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*
Road Fund	Yes	Yes	Yes
Future Reserve	Yes	Yes	Yes
Building Operations and Maintenance	Yes	Yes	Yes
Regional Transportation	Yes	Yes	Yes
Agricultural Extension	Yes	Yes	Yes
Agricultural District #15	Yes	Yes	Yes
Capital Improvement	Yes	Yes	Yes
Eureka Water Improvement	Yes	Yes	Yes
Eureka Sewer Improvement	Yes	Yes	Yes
Crescent Valley Water Improvement	Yes	Yes	Yes
Eureka County Television District	Yes	Yes	Yes
Diamond Valley Weed Control District	Yes	Yes	Yes
Diamond Valley Rodent Control District	Yes	Yes	Yes
Nuclear Waste-Yucca Mountain	Yes	Yes	Yes
FFY 05 Yucca Mountain	Yes	Yes	Yes
Unemployment Insurance Reserve	Yes	Yes	Yes
Recreation	Yes	Yes	Yes
Tourism	Yes	Yes	Yes
Devil's Gate General Improvement District	Yes	Yes	Yes
Devil's Gate Improvement Fund	Yes	Yes	Yes
Water Mitigation	Yes	Yes	Yes
Game Management Board	Yes	Yes	Yes
County Indigent	Yes	Yes	Yes
County Hospital Indigent	Yes	Yes	Yes
Landfill	Yes	Yes	Yes
Justice Court AA	Yes	Yes	Yes
Juvenile Court AA	Yes	Yes	Yes
Assessor Technology	Yes	Yes	Yes
Recorder Technology	Yes	Yes	Yes
Justice Court Facility	Yes	Yes	Yes
Forensic Fee	Yes	Yes	Yes

\*Based on fiscal year ending June 30, 2010 expenditures and fiscal year 2009-2010 amounts.

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Sources of Revenue Available	Statutory and Regulatory Requirements	Fund Balance/ Net Assets
Ad valorem-intergovernmental	NRS 403.210	\$ 4,637,569
Ad valorem	NRS 362.171	9,350,493
Ad valorem	Resolution	5,804,167
MVFT-Intergovernmental	NRS 373.110	2,792,879
Ad valorem	NRS 549.020	916,265
Donations	Resolution	419,365
Ad valorem	NRS 354.6113	2,937,778
Charges for Service	Resolution	2,792,879
Charges for Service	Resolution	4,729,819
Charges for Service	Resolution	1,405,751
Ad valorem-intergovernmental	Resolution	213,017
Ad valorem-intergovernmental	NRS 555.203	113,313
Ad valorem-intergovernmental	NRS 555.510	155,727
Federal Grant	Grant	96,028
Federal Grant	Grant	954,453
General Fund transfers	Resolution	72,181
Room tax	NRS 244.3358	591,112
Room tax	NRS 231.250	38,938
Charges for Service	NRS 354.610	1,297,289
Charges for Service	Resolution	2,734,710
Water use Assessment	Resolution	312,002
Intergovernmental	NRS 354.580	1,315
Ad valorem	NRS 428.050	377,652
Ad valorem	NRS 428.175	1,335,710
Intergovernmental	Resolution	2,779,176
Intergovernmental	NRS 176.059 (6)	97,480
Intergovernmental	NRS 176.059(5)	41,616
Ad Valorem	NRS 361.530	1,272,980
Charges for Service	NRS 247.306	6,008
Charges for Service	NRS 176.0611	73,820
Charges for Service	NRS 453.575	2,464

**COUNTY OF EUREKA, STATE OF NEVADA**  
**SCHEDULE OF FUND REQUIREMENTS SUBJECT TO THE PROVISIONS**  
**OF NRS 354.6107 THROUGH NRS 354.6113 AND NRS 354.598155**  
**YEAR ENDED JUNE 30, 2010**

		<u>Current Year Projects</u>	<u>Subsequent Year Revenue</u>	<u>Subsequent Year Projects</u>	<u>Planned Accumulation</u>
<b><u>NRS 354.6107 Fund for Extraordinary Maintenance, Repair or Improvement of Capital Projects</u></b>					
N/A		N/A	N/A	N/A	N/A
<b><u>NRS 354.611 Fund for Extraordinary Maintenance, Repair or Improvement of Local Governmental Facilities</u></b>					
N/A		N/A	N/A	N/A	N/A
<b><u>NRS 354.6113 Fund for Construction of Capital Projects</u></b>					
N/A		N/A	N/A	N/A	N/A
<b><u>NRS 354.598155 Special Ad Valorem Capital Projects Fund</u></b>					
N/A		N/A	N/A	N/A	N/A
<b><u>NRS 354.59811 Fund For Ad Valorem Capital Projects</u></b>					
N/A		N/A	N/A	N/A	N/A
Base		FY 00-01 SCCRT Growth Factor	=	FY 2005- 2006 Maximum Allowable Revenue	FY 2005- 2006 Actual Revenue Received
30-Jun-01	X		=		Amount Over (Under) Allowable Amount
<u>0</u>	X	<u>0</u>	=	<u>0</u>	<u>0</u>

Note: Eureka County does not collect business licenses fees.



KAFOURY, ARMSTRONG & CO.  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of Commissioners of  
Eureka County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 27, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing opinions on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the board of commissioners, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong & Co.*

Elko, Nevada  
November 27, 2010



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CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Board of Commissioners of  
Eureka County, Nevada

Compliance

We have audited the of Eureka County, State of Nevada's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Eureka County's major federal program for the year ended June 30, 2010. Eureka County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program is the responsibility of Eureka County's management. Our responsibility is to express an opinion on Eureka County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Eureka County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Eureka County's compliance with those requirements.

As described in item 2010-01 in the accompanying schedule of findings and questions costs, Eureka County did not comply with the requirement concerning suspension and debarment applicable to its major federal programs. Compliance with such requirement is necessary, in our opinion, for Eureka County to comply with the requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, Eureka County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Eureka County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Eureka County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Eureka County 's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance

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that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items 2010-01. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Eureka County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Eureka County's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the entity, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Kajury, Armstrong & Co.*

Elko, Nevada  
November 27, 2010

**EUREKA COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 1 of 2)*

<b>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THROUGH ENTITY IDENTIFYING NUMBER</b>	<b>EXPENDITURES/ DISBURSEMENTS</b>
U.S. Department of Agriculture: School and Roads Cluster: Passed through State Department of Administration: Secure Payments for Counties Containing Federal Lands	10.665		\$ <u>148,634</u>
U.S. Department of Commerce: Direct Program: Lower-Power Television and Translator Digital-to-Analog Conversion	11.554		17,000
Lower Power Television and Translator Upgrade Program	11.559		<u>100,000</u>
Total U.S. Department of Commerce			<u>117,000</u>
U.S. Department of Interior: Direct Program: Green-Up Program	15.DAL		<u>18,687</u>
U.S. Department of Justice: Passed through State Department of Public Safety: State Criminal Alien Assistance Program	16.606	2009-AP-BX-0280	5,726
Bulletproof Vest Partnership	16.607		<u>3,960</u>
Total U.S. Department of Justice:			<u>9,686</u>
U.S. Department of Transportation: Direct Program: Airport Improvement Program	20.106	AIP 03-32-0007-06	225,326
Airport Improvement Program	20.106	AIP 03-32-0007-07	263,958
Airport Improvement Program	20.106	AIP 03-32-0007-08	<u>93,017</u>
Total Airport Improvement Program			<u>582,301</u>
Highway Planning and Construction Cluster: Passed through State Department of Transportation: ARRA - Highway Planning and Construction	20.205 (ARRA)	ARRA-00114(006)	21,522
Highway Planning and Construction	20.205	MS-0780(001)	<u>263,805</u>
Total High Planning and Construction Cluster			<u>285,327</u>
Passed through State Emergency Response Commission: Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	10-HMEP-07-01	<u>1,534</u>
Total U.S. Department of Transportation			<u>869,162</u>

**EUREKA COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 2 of 2)*

<b>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THROUGH ENTITY IDENTIFYING NUMBER</b>	<b>EXPENDITURES/ DISBURSEMENTS</b>
U.S. Environmental Protection Agency: Passed through State Division of Environmental Protection: ARRA Drinking Water State Revolving Loan Fund	66.468 (ARRA)		<u>564,750</u>
U. S. Department of Energy: Nuclear Waste Disposal Siting	81.065		<u>164,867</u>
U.S. Department of Health and Human Services: Passed through State Aging and Disability Division:			
Senior Citizens Transportation Grant	93.044	07-000-10-BX-10	<u>20,625</u>
Senior Citizens Nutritional Grant - congregate meals	93.045	07-000-07-13-10	9,646
Senior Citizens Nutritional Grant - home delivered meals	93.045	07-000-04-24-10	16,159
Senior Citizens Nutritional Grant - nutrition equipment	93.045	07-000-66-1X-10	<u>3,618</u>
Total Senior Citizens Nutritional Grants			<u>29,423</u>
Senior Citizens Nutritional Grant - USDA commodities *	93.053		3,232
Senior Citizens Nutrition Grant - nutrition	93.053	07-000-57-NX-10	<u>9,724</u>
Total Senior Citizens Nutritional Grants			<u>12,956</u>
ARRA Senior Citizens Nutritional Grant - home delivered meals	93.705 (ARRA)	07-000-04-24X-10	<u>2,094</u>
ARRA Senior Citizens Nutritional Grant - congregate meals	93.707 (ARRA)	07-000-07-1AX-10	<u>6,743</u>
Total Aging Cluster			<u>71,841</u>
Passed through State Mental Health and Developmental Services:			
Juvenile Probation Grant - drug free program	93.243	SPF-SIG 2009-2010	2,920
Juvenile Probation Grant - girls circle	93.243	SPI 2009-2010	12,421
Juvenile Probation Grant - life skills	93.243	SPF-SIG 2009-2010	4,238
Juvenile Probation Grant - tutoring	93.243	SAPT 2009-2010	<u>7,342</u>
Total Juvenile Probation Grants			<u>26,921</u>
Passed through State Health and Human Services:			
CGBG Cluster:			
Senior Citizens - community services block grant	93.569		<u>13,984</u>
Total U.S. Department of Health and Human Services:			<u>112,746</u>
Total Federal Awards			<u>\$ 2,005,532</u>

\* Non cash assistance

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**COUNTY OF EUREKA**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

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BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Eureka County, State of Nevada under programs of the federal government for the year ended June 30, 2010. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of Eureka County, it is not intended to and does not present the financial position, changes in net assets or cash flows of Eureka County.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

- (1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (2) Pass-through entity identifying numbers are presented where available.
- (3) There were no subrecipients to disclose for the year ended June 30, 2010.

**COUNTY OF EUREKA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2010**

**SECTION I - SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued:		Unqualified opinion
Internal control over financial reporting:		
• Material weaknesses identified?	_____ Yes	___X___ No
• Significant deficiencies identified?	_____ Yes	___X___ None reported
Noncompliance material to financial statements noted?	_____ Yes	___X___ No

**Federal Awards**

Internal control over major programs:		
• Material weaknesses identified?	_____ Yes	___X___ No
• Significant deficiencies identified?	___X___ Yes	_____ None reported
Type of auditor's report issued on compliance for major programs:		Qualified opinion
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	___X___ Yes	_____ No
Identification of major program:		
Airport Improvement Grant		CFDA 20.106
Capitalization Grant for Safe Drinking Water		CFDA 66.468
Dollar threshold used to distinguish between Type A and Type B programs:		\$300,000
Auditee qualified as a low-risk auditee?	_____ Yes	___X___ No

**SECTION II - FINANCIAL STATEMENT FINDINGS:**

None reported

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS:**

**2010-01 Procurement, Suspension and Debarment:**

Direct Airport Improvement Program CFDA 20.106 from U.S. Department of Transportation and ARRA Drinking Water State Revolving Loan Fund CFDA 66.468 passed through State Division of Environmental Protection

Criteria:	When a Eureka County enters into a covered transaction they must verify that the entity is not suspended or debarred or otherwise excluded.
Condition/Context/Cause:	Eureka County has relied on the engineers involved in providing oversight over grant compliance and has not verified that any contractors are not suspended or debarred or otherwise excluded from covered transaction on federally awarded programs.
Effect:	Eureka County may enter into a contract with a suspended or disbarred contractor which may negatively impact grant award funding in the future.
Recommendation:	We recommend Eureka County ensure a responsible individual perform verification, which may be accomplished by checking the Excluded Parties List System (EPLS) maintained by the General Services Administration (GSA), collecting a certification from the entity, or adding a clause or condition to the covered transaction with that entity. The electronic version can be accessed on the Internet ( <a href="http://epls.arnet.gov">http://epls.arnet.gov</a> ).
Management's Response:	The County is in the process of developing a policy and procedure manual for federal programs which will include the instructions for this step. Training will also be provided on the manual.



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**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT ACCOUNTANT'S REPORT**

To the Honorable Board of Commissioners of  
Eureka County, Nevada

We have reviewed the assertions provided by management in accordance with Nevada Revised Statutes 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/restricted net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2010 (based upon the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenue, including transfers, available for funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2010, except as disclosed in the notes to the financial statements.
- The fund balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of the Eureka County, State of Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based upon our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

*Kafoury, Armstrong & Co.*

Elko, Nevada  
November 27, 2010

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**AUDITOR'S COMMENTS**

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**COUNTY OF EUREKA, STATE OF NEVADA  
AUDITOR'S COMMENTS  
JUNE 30, 2010**

**CURRENT YEAR STATUTE COMPLIANCE**

The required disclosure on compliance with the Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 16 to the financial statements.

**PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE**

In the prior year, the Eureka County Television District Fund over expended amounts appropriated for the general government function contrary to Nevada Revised Statute 354.626.

**DISPOSITION OF PRIOR YEAR RECOMMENDATIONS**

During the audit of the prior year basic financial statements no financial weaknesses were found to be of such magnitude to be included in our audit report.

**CURRENT YEAR AUDIT RECOMMENDATIONS**

During the audit of the current year basic financial statements of Eureka County, no weaknesses in the County's financial accountability were found to be of such magnitude to be included in our audit report.