
EUREKA COUNTY, NEVADA

**FISCAL YEAR ENDED
JUNE 30, 2014**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
COUNTY OF EUREKA
STATE OF NEVADA
FOR THE FISCAL YEAR ENDED
JUNE 30, 2014**

**Prepared by:
Mike Rebaleati**



COUNTY OF EUREKA
JUNE 30, 2014
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INTRODUCTORY SECTION

Board of
EUREKA COUNTY COMMISSIONERS
P.O. BOX 677
EUREKA, NV 89316
TELEPHONE (775) 237-5262
FAX (775) 237-6015

XXXXX *opm*

TO THE CITIZENS OF THE COUNTY OF EUREKA:

The Comprehensive Annual Financial Report of the County of Eureka for the fiscal year ended June 30, 2014 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The financial reporting entity includes all funds of the primary government. Please refer to the Management's Discussion and Analysis on pages 13 – 19 for more detailed financial information and analysis.

The government provides a full range of services. These services include police, volunteer fire protection, ambulance, records retention, water, sewer, adult and juvenile recreational programs, judicial, economic development, road maintenance, snow removal, television, radio, weed and rodent control, swimming, museum, planning, cultural programs, county fairs, and senior citizen. The government also provides the construction and maintenance of the infrastructure and buildings that support the administration of these services.

Blended component units, although legally separate entities are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, for example, the unincorporated towns of Eureka and Crescent Valley are reported as special revenue funds. The County does not have any discretely presented component units.

The County is located in the northeastern part of the State of Nevada. Mining activities account for over 94% of Eureka County's assessed valuation. The major gold producers are still producing approximately the same amount of gold as they were five years ago. However, mining exploration increased in fiscal year 2014 because of a sizeable gold deposit discovery in the west central section of Eureka County. The current tax revenues are stable, but future legislative changes may adversely affect Eureka County's annual revenue.

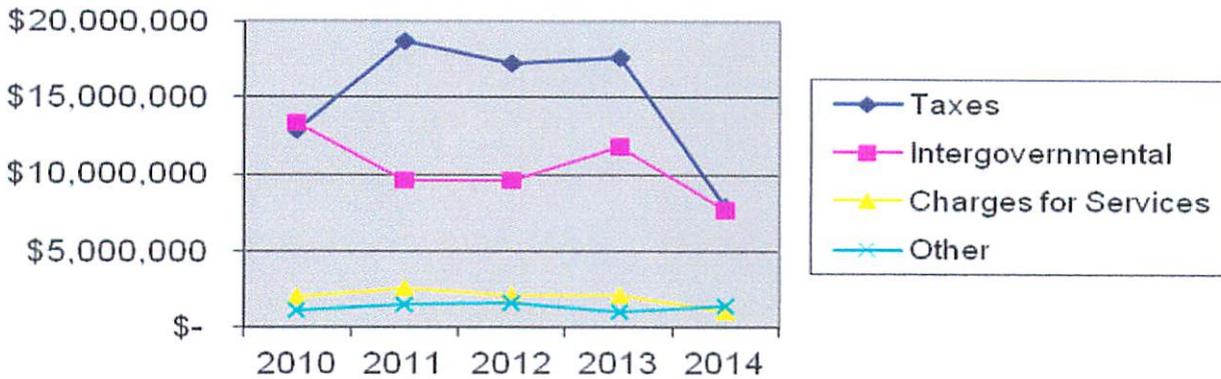
Due to a repayment of Net Proceeds Tax, Eureka County expended more than the revenue in fiscal year 2014. Agriculture, the County's second largest industry, has prospered during fiscal year 2014. The timothy and alfalfa hay produced in Diamond Valley are still some of the best on the market. Both hay prices and cattle prices have risen. However, the water table in the Diamond Valley Water Basin is dropping at an alarming rate which may limit irrigation in the near future. The Eureka County's livestock industry is surviving but new federal regulations may adversely affect its future.

MAJOR INITIATIVES

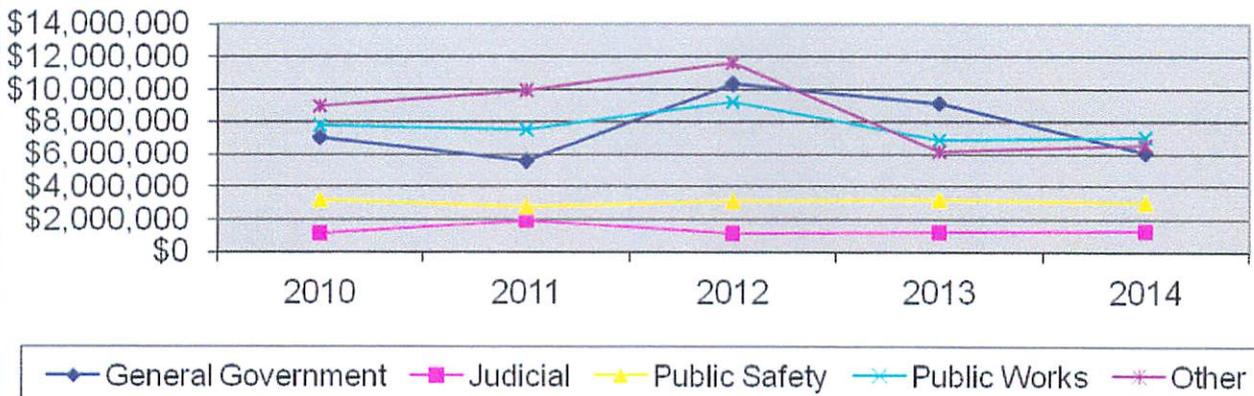
For the Year: There were fewer large infrastructure construction projects being constructed in fiscal year 2014. Projects such as the Eureka Water/Sewer Spring Rehabilitation project, a county wide road chip seal project, the Crescent Valley area Road Maintenance Building and the final stages of the subdivision infrastructure improvements in the Town of Eureka were completed towards the beginning of Fiscal Year 2014. These project costs were converted from the Construction in Progress designation and added to Eureka County's capital asset depreciation. Only the Robin's Street Improvement Project will be carried into Fiscal Year 2015 as Construction in Progress. The County as of June 30, 2014 has no bonded debt.

The charts below show the trends in revenue and expenses over a five-year period.

Eureka County Total Revenues by Source Trend June 30, 2014



Eureka County Total Expenses by Function Trend June 30, 2014



Change in Management: There were no major changes in management.

For the Future: The outlook for fiscal year 2015 is stable. However, the businesses in the Town of Eureka are still feeling the economic effect of the closure of the Ruby Hill Mine that employed around 105 employees. The future of a major molybdenum mine approximately 18 miles north of the Town of Eureka is now on hold. A previous investor agreement that initially secured the majority of 1 billion dollars of construction funds has ended due to their legal problems with the Chinese government. This mine has obtained the proper permit from the Bureau of Land Management and it will employ a permanent staff of 430 employees with a 40 year mine life expectancy when new financing is obtained. The construction phase of this mine might employ up to 800 construction workers. The County's agreement with the Nevada Rural Housing Authority is in new negotiations. The Nevada Rural Housing Authority is now operating a multifamily complex. The occupancy rate has declined due to the economic changes in the mining industry. Out of the 33 single family lots available for sale five have been sold.

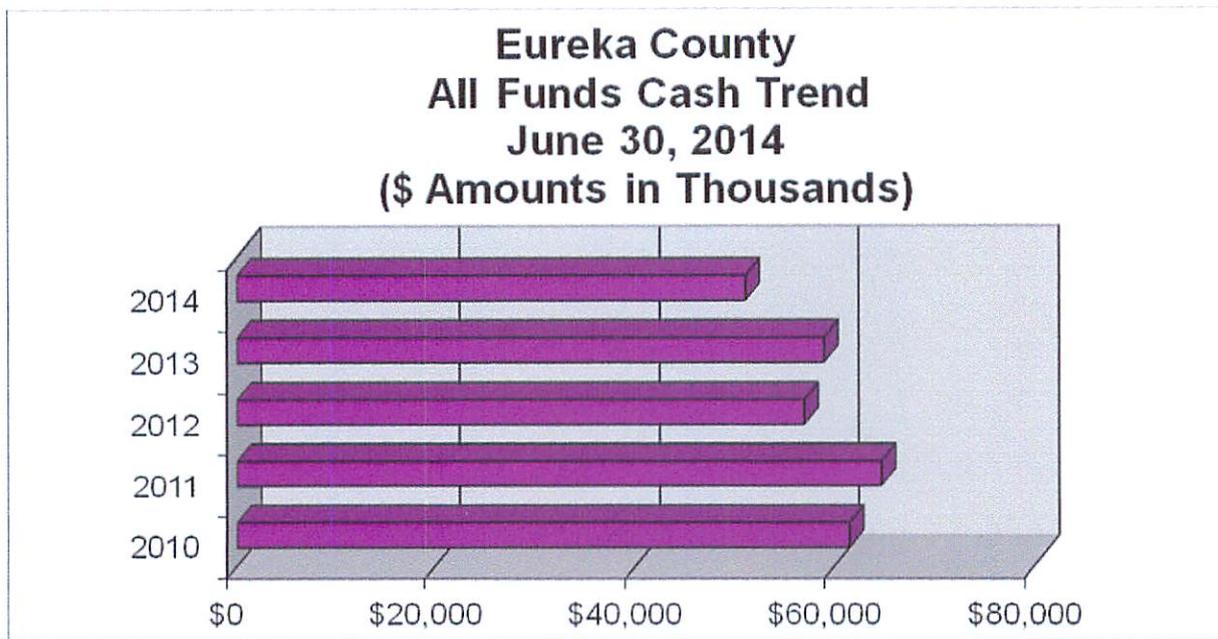
The County will rely on its Future Reserve Fund to help cushion the impact when the mines close. A Building Maintenance Reserve Fund is in place to ensure proper maintenance of all county structures. The fund balance of the Building Maintenance Reserve Fund will be increasing again. It is the goal of the Eureka County Commissioners to restore the fund balance of the Building Maintenance Reserve Fund to its FY 2011 level within the next two fiscal years. The Regional Transportation Fund will hold reserve money for the specific purpose of constructing and maintaining county roads. These funds will give the citizens of the County a grace period to absorb the financial impact of such an event. The County does expect the sales tax revenues for fiscal year 2015 to increase. No Net Proceeds of Mines revenue is expected to be received for Fiscal Year 2015 because there is one more year of Net Proceeds of Mines tax refunds to be granted.

The County continues to look to other industries such as tourism and agriculture for possible economic development. With the preservation of many historic buildings, the County hopes the tourism industry will be enhanced. The County is still providing the community with Internet access and a county web page is available at www.co.eureka.nv.us.

Cash Management: Cash temporarily idle during the year was invested with Nevada State Bank at rates ranging from .009 % to .20%.

The County's investment policy is to *minimize* market risks while preserving cash balances. The County is utilizing various financial institutions to accomplish this goal.

The chart below shows a Five Year Trend for Total Cash - All Primary Government.



Risk Management: The government provides risk management through the Nevada Public Agency Insurance Pool (NPAIP), which was created through an Inter-local cooperative agreement by participating Nevada Governments. The County participates in the programs designed to reduce risk of loss by the government to a minimum. Risk Management services provided by the NPAIP include the following:

- 1) Personnel consultants to help the County negotiate and manage any employment issues.
- 2) Assistance in the development and implementation of written safety plans.
- 3) Playground equipment inspections.
- 4) Preventive building inspections for safety and mold concerns.
- 5) Defensive driving training.
- 6) Employee wellness programs.

Employee Health Insurance Committee: The County created an Employee Health Insurance Committee. The primary purpose of this Committee is to aid the County Commissioners in selecting affordable but decent health insurance coverage for its employees. This committee also organizes and promotes health fair and employee wellness to help curb health insurance increases. The committee is currently studying the possibility of a self-funding structure for the employee health insurance coverage.

OTHER INFORMATION

Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Eureka, State of Nevada, for its comprehensive annual financial report for the fiscal year ended 2013. This was the tenth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Kafoury, Armstrong and Company audited the financial statements and related notes of the County of Eureka. In addition, to meeting the requirements set forth in state statutes, the goal of the independent audit was to provide reasonable assurance that the financial statements of Eureka County for the fiscal year ended June 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting policies used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Eureka County's financial statements for the fiscal year ended June 30, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Acknowledgments: The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff. Each employee of the County has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the County and its employees, preparation of this report would not have been possible.

Sincerely,

Julian J. Goicoechea
Chairman, Eureka County Commissioners

Michael Rebaleati
County Recorder/Auditor

Beverly Conley
County Clerk/Treasurer



**The Government Finance Officers Association
of the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Mike Rebaleati
County Auditor/Recorder
County of Eureka, Nevada

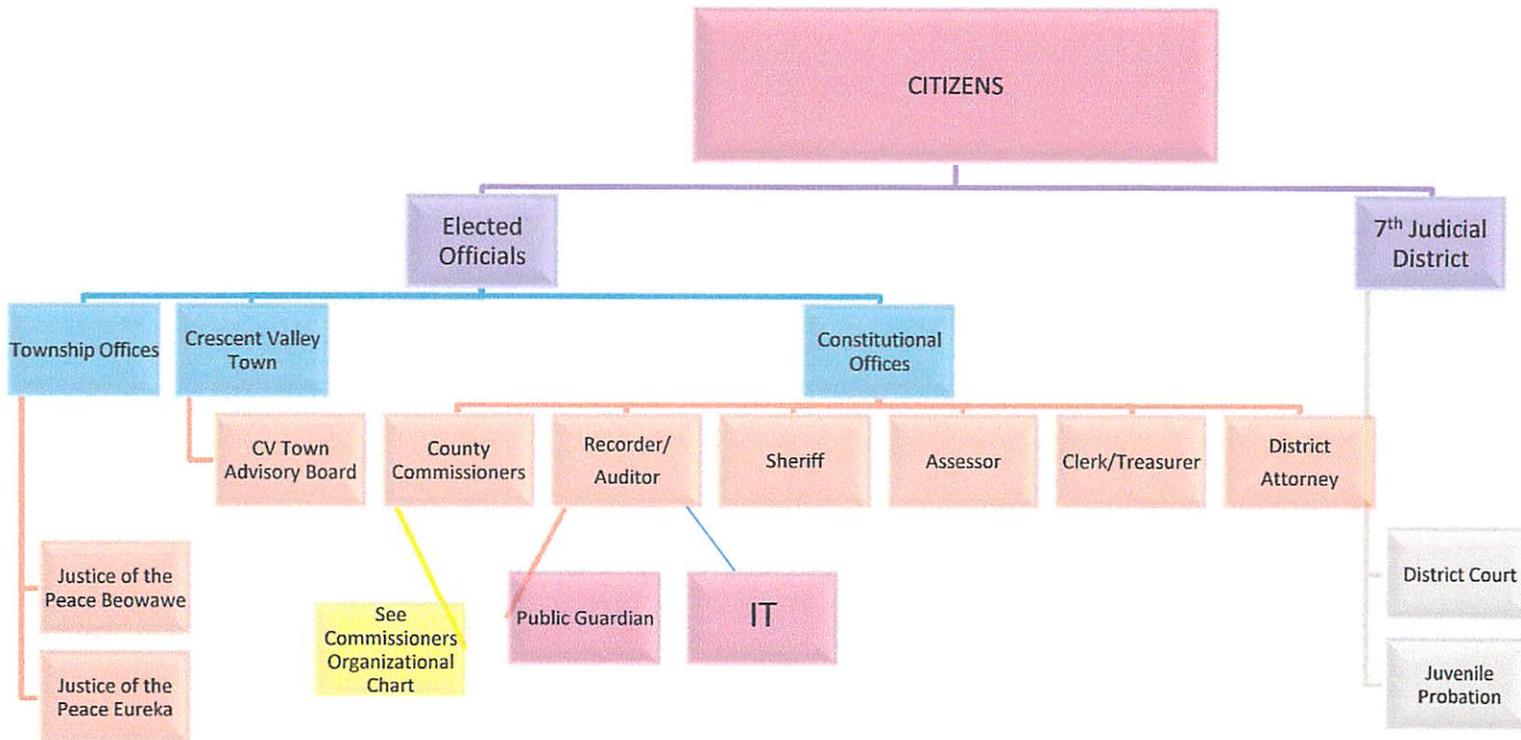


The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

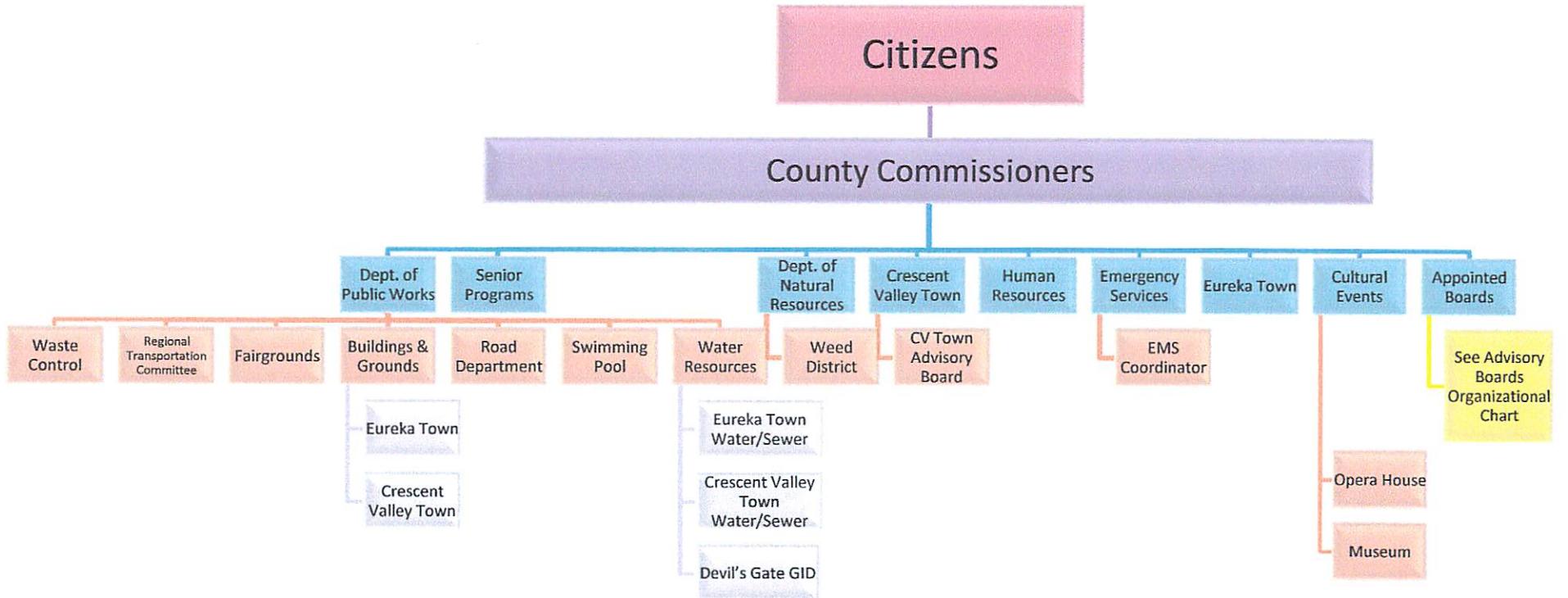
Executive Director

Date July 9, 2014

Eureka County Executive/Judicial Organizational Chart



Eureka County Commissioners Organizational Chart



County Commissioners

Advisory Boards/Committees

- Great Basin Regional Development Authority
- Nevada Works
- NACO
- Boulder Valley Monitoring Plan
- Investment Committee
- Wage & Salary Committee
- Nevada Health Centers Board
- Eureka Conservation District
- Crescent Valley Town Board
- Mt. Hope Project NEPA Committee
- Planning Commission
- Senior Center Advisory Board
- Eureka Townsite Annexation Committee
- Health Insurance Committee
- State Land Use Planning Advisory Commission
- Central Nevada Regional Water Authority
- Devil's Gate GID Board of Directors
- Board of Equalization
- Senior Center Board
- Regional Transportation Commission (RTC)
- Natural Resources Advisory Commission (NRAC)
- Fair Board
- Humboldt River Water Basin Authority
- Debt Management Board
- Diamond Valley Weed District
- Diamond Valley Rodent District
- Recreation Board
- Legislative Representative
- Economic Development Board
- Liquor Board
- Wildlife Advisory Board
- Safety Committee
- Insurance POOL/PACT
- Local Emergency Planning Commission



Ad Valorem Tax Breakdown

Ad Valorem Tax

Ag. Extension

Crescent Valley

School & State

Town of Eureka

Ag Dist. #15

R.T.C.

County Indigent

Building Maintenance

State Accident Indigent

Future Reserve

Diamond Valley Rodent

Road

Diamond Valley Weed

Capital Projects

Eureka T.V.

General Fund

County of Eureka, State of Nevada

List of Principal Officials

June 30, 2014

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chairman, Commissioner	Julian J. Goicoechea	January 2, 2017
Commissioner	Michael Sharkozy	January 2, 2015
Commissioner	Jim Ithurrealde	January 2, 2015
Recorder/Auditor	Michael Rebaleati	January 2, 2015
Clerk/Treasurer	Beverly Conley	January 2, 2015
Assessor	Mike Mears	January 2, 2015
District Attorney	Theodore Beutel	January 2, 2015
Sheriff	Ken Jones	January 2, 2015
Justice of the Peace-Eureka	John Schweble	January 2, 2015
Justice of the Peace-Beowawe	Susan Fye	January 2, 2015
Public Works Director	Ron Damele	N/A
Facilities Manager	Andrea Rossman	N/A
Eureka Senior Center Coordinator	Millie Oram	N/A
Crescent Valley Senior Center Coordinator	Adell Panning	N/A
EMS Coordinator	Mike Sullivan	N/A
Human Resources	Vacant	N/A

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
of Eureka County, State of Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 13 through 19, budgetary comparison information on pages 50 - 63, Schedules of Funding Progress - Other Postemployment Benefits on page 64, and the notes to required supplementary information on page 65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to management's discussion and analysis on pages 13 through 19 and Schedules of Funding Progress - Other Postemployment Benefits on page 65 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary information including combining and individual non-major fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

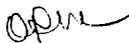
Prior Year Partial Comparative Information

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Eureka County, State of Nevada as of and for the year ended June 30, 2013 (not presented herein), and have issued our report thereon dated November 27, 2013, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. The budgetary comparison information of the major funds related to the 2013 financial statements are presented to supplement the basic financial statements as required by the Governmental Accounting Standards Board. The non-major individual fund financial statements and schedules related to the 2013 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The budgetary comparison information of the major funds and the non-major individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the 2013 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2013 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information of the major funds and the non-major individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated XXXXXX, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Elko, Nevada
XXXXXXX



COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2014

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 47,634,026	\$ 2,902,658	\$ 50,536,684
Accounts receivable	22,733	50,630	73,363
Due from other governments	1,765,997	-	1,765,997
Taxes receivable, delinquent	11,368	-	11,368
Accrued interest receivable	43,162	2,688	45,850
Notes receivable	5,781,348	-	5,781,348
Capital assets, net of accumulated depreciation	60,854,243	18,988,660	79,842,903
Capital assets, not being depreciated	<u>1,803,527</u>	<u>1,336,858</u>	<u>3,140,385</u>
Total Assets	<u>117,916,404</u>	<u>23,281,494</u>	<u>141,197,898</u>
LIABILITIES			
Accounts payable and other	1,166,662	600,914	1,767,576
Accrued salaries and related liabilities	423,095	22,163	445,258
Due to other governments	65,465	115	65,580
Unearned revenue	-	702	702
Other liabilities	12,093	-	12,093
Current portion of compensated absences	345,963	-	345,963
Noncurrent liabilities			
Compensated absences	766,367	59,703	826,070
Other postemployment benefits liability	7,581,596	353,588	7,935,184
Less: current portion of long-term obligations	<u>(345,963)</u>	<u>-</u>	<u>(345,963)</u>
Total Liabilities	<u>10,015,278</u>	<u>1,037,185</u>	<u>11,052,463</u>
NET POSITION			
Net investment in capital assets	62,657,770	20,325,518	82,983,288
Net position - restricted	23,183,099	-	23,183,099
Net position - unrestricted	<u>22,060,257</u>	<u>1,918,791</u>	<u>23,979,048</u>
Total Net Position	<u>\$ 107,901,126</u>	<u>\$ 22,244,309</u>	<u>\$ 130,145,435</u>

**COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General Government	\$ 6,850,290	\$ 1,010,782	\$ 16,700	\$ -
Public Safety	3,491,066	1,889	42,475	-
Judicial	1,469,303	47,447	-	-
Public Works	5,076,107	3,264	839,642	-
Health and Sanitation	1,940,611	51,130	-	-
Culture and Recreation	1,720,246	59,397	66,606	-
Community Support	832,499	35,437	15,000	-
Total Governmental Activities	21,380,122	1,209,346	980,423	-
Business-type Activities:				
Water	1,567,033	408,900	-	-
Sewer	180,340	53,123	-	-
	1,747,373	462,023	-	-
Total Primary Government	\$ 23,127,495	\$ 1,671,369	\$ 980,423	\$ -

General revenues:

Property Taxes
Room Taxes
County Optional Fuel Tax
Various State Collected Pass-through Revenues
not restricted to specific programs
Non-restricted Federal Aid
Interest and Investment Earnings
Miscellaneous Revenue
Transfers

Total General Revenues

Change in Net Position

Net Position, July 1

Net Position, June 30

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION
PRIMARY GOVERNMENT

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (5,822,808)	\$ -	\$ (5,822,808)
(3,446,702)	-	(3,446,702)
(1,421,856)	-	(1,421,856)
(4,233,201)	-	(4,233,201)
(1,889,481)	-	(1,889,481)
(1,594,243)	-	(1,594,243)
(782,062)	-	(782,062)
<u>(19,190,353)</u>	<u>-</u>	<u>(19,190,353)</u>
-	(1,158,133)	(1,158,133)
<u>-</u>	<u>(127,217)</u>	<u>(127,217)</u>
-	(1,285,350)	(1,285,350)
<u>(19,190,353)</u>	<u>(1,285,350)</u>	<u>(20,475,703)</u>
7,854,756	-	7,854,756
88,725	-	88,725
86,664	-	86,664
6,199,735	-	6,199,735
348,149	-	348,149
591,871	43,025	634,896
562,869	-	562,869
<u>(1,500,000)</u>	<u>1,500,000</u>	<u>-</u>
<u>14,232,769</u>	<u>1,543,025</u>	<u>15,775,794</u>
(4,957,584)	257,675	(4,699,909)
<u>112,858,710</u>	<u>21,986,634</u>	<u>134,845,344</u>
<u>\$ 107,901,126</u>	<u>\$ 22,244,309</u>	<u>\$ 130,145,435</u>

COUNTY OF EUREKA, STATE OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	GENERAL FUND	FUTURE RESERVE FUND	ROAD FUND
ASSETS			
Cash and investments	\$ 9,341,327	\$ 10,036,103	\$ 4,965,225
Accounts receivable	14,347	-	-
Due from other governments	1,240,765	14,520	240,520
Taxes receivable, delinquent	6,586	-	1,299
Accrued interest receivable	8,596	9,206	4,546
Notes receivable	5,781,348	-	-
Total Assets	<u>\$ 16,392,969</u>	<u>\$ 10,059,829</u>	<u>\$ 5,211,590</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 530,498	\$ -	\$ 102,392
Accrued salaries and related liabilities	335,804	-	64,277
Due to other governments	17,192	-	77
Other liabilities	12,093	-	-
Total Liabilities	<u>895,587</u>	<u>-</u>	<u>166,746</u>
Deferred Inflows of Resources	<u>5,154</u>	<u>-</u>	<u>1,016</u>
Fund Balances:			
Nonspendable	5,781,348	-	-
Restricted	-	10,059,829	3,738,677
Committed for projects not yet completed	383,597	-	-
Assigned:			
Subsequent year operations	287,716	-	249,534
Due to nature of fund	-	-	1,055,617
Unassigned	9,039,567	-	-
Total Fund Balances	<u>15,492,228</u>	<u>10,059,829</u>	<u>5,043,828</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 16,392,969</u>	<u>\$ 10,059,829</u>	<u>\$ 5,211,590</u>

See accompanying notes.

REGIONAL TRANSPORTATION FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 3,923,191	\$ 19,368,180	\$ 47,634,026
-	8,386	22,733
45,350	224,842	1,765,997
495	2,988	11,368
3,599	17,215	43,162
-	-	5,781,348
<u>\$ 3,972,635</u>	<u>\$ 19,621,611</u>	<u>\$ 55,258,634</u>
\$ 357,429	\$ 176,343	\$ 1,166,662
-	23,014	423,095
-	48,196	65,465
-	-	12,093
<u>357,429</u>	<u>247,553</u>	<u>1,667,315</u>
<u>388</u>	<u>2,218</u>	<u>8,776</u>
-	-	5,781,348
-	9,384,593	23,183,099
-	8,225,120	8,608,717
1,422,671	1,544,467	3,504,388
2,192,147	217,660	3,465,424
-	-	9,039,567
<u>3,614,818</u>	<u>19,371,840</u>	<u>53,582,543</u>
<u>\$ 3,972,635</u>	<u>\$ 19,621,611</u>	<u>\$ 55,258,634</u>

COUNTY OF EUREKA, STATE OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2014

Total fund balance, governmental funds \$ 53,582,543

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.

Capital assets	\$ 67,426,685	
Less: accumulated depreciation	(4,768,915)	
	62,657,770	
Capital assets, not being depreciated	-	62,657,770

Deferred inflows of resources represent amounts that are not yet available to fund current expenditures, and are not reported in the governmental funds.		8,776
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds:

Compensated absences	(766,367)	
Other post employment benefits	(7,581,596)	
	(8,347,963)	(8,347,963)

Total net position, governmental activities		\$ <u>107,901,126</u>
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COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	GENERAL FUND	FUTURE RESERVE FUND	ROAD FUND
REVENUES			
Taxes	\$ 5,152,496	\$ -	\$ 1,016,348
Licenses and Permits	8,542	-	-
Intergovernmental Revenues	6,055,478	100,317	824,471
Charges for Services	762,133	-	-
Fines and Forfeits	130,594	-	-
Miscellaneous	566,844	116,549	175,018
Total Revenues	12,676,087	216,866	2,015,837
EXPENDITURES			
Current:			
General Government	3,654,254	-	-
Public Safety	2,848,195	-	-
Judicial	1,305,655	-	-
Public Works	606,840	-	2,162,208
Health and Sanitation	1,242,356	-	-
Culture and Recreation	1,335,427	-	-
Community Support	1,528,766	-	-
Total Expenditures	12,521,493	-	2,162,208
Excess (Deficiency) of Revenues Over Expenditures	154,594	216,866	(146,371)
OTHER FINANCING SOURCES (USES)			
Sale of Fixed Assets	79,883	-	-
Transfers in	-	-	150,000
Transfers out	(5,250,000)	-	-
Total Other Financing Sources (Uses)	(5,170,117)	-	150,000
Net Change in Fund Balances	(5,015,523)	216,866	3,629
FUND BALANCES, July 1	20,507,751	9,842,963	5,040,199
FUND BALANCES, June 30	\$ 15,492,228	\$ 10,059,829	\$ 5,043,828

See accompanying notes.

REGIONAL TRANSPORTATION FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 388,883	\$ 1,340,285	\$ 7,898,012
-	2,160	10,702
86,664	528,812	7,595,742
-	305,917	1,068,050
-	-	130,594
52,913	314,129	1,225,453
<u>528,460</u>	<u>2,491,303</u>	<u>17,928,553</u>
-	2,463,166	6,117,420
-	179,550	3,027,745
-	19,482	1,325,137
4,272,024	34,164	7,075,236
-	594,533	1,836,889
-	245,029	1,580,456
-	-	1,528,766
<u>4,272,024</u>	<u>3,535,924</u>	<u>22,491,649</u>
<u>(3,743,564)</u>	<u>(1,044,621)</u>	<u>(4,563,096)</u>
-	-	79,883
1,500,000	2,100,000	3,750,000
-	-	(5,250,000)
<u>1,500,000</u>	<u>2,100,000</u>	<u>(1,420,117)</u>
(2,243,564)	1,055,379	(5,983,213)
<u>5,858,382</u>	<u>18,316,461</u>	<u>59,565,756</u>
<u>\$ 3,614,818</u>	<u>\$ 19,371,840</u>	<u>\$ 53,582,543</u>

**COUNTY OF EUREKA, STATE OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

Net change in fund balances, governmental funds **\$ (5,983,213)**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.

Capital outlay to purchase capital assets	6,729,646	
Current depreciation expense	<u>(4,768,915)</u>	1,960,731

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (22,255)

Property taxes and grant revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.

Current year change in unavailable property taxes revenue (6,015)

Long-term liabilities are not due and payable in the current period, therefore are not reported in the funds.

Current year change in compensated absences	107,575	
Current year change in other post employment benefits obligation	<u>(1,014,407)</u>	<u>(906,832)</u>

Change in net position of governmental activities **\$ (4,957,584)**

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

	<u>BUSINESS - TYPE ACTIVITIES - ENTERPRISE FUNDS</u>			<u>TOTAL ENTERPRISE FUNDS</u>
	<u>EUREKA TOWN WATER/SEWER FUND</u>	<u>CRESCENT VALLEY WATER FUND</u>	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 319,409	\$ 924,734	\$ 1,658,515	\$ 2,902,658
Accounts receivable	26,309	20,391	3,930	50,630
Accrued interest receivable	318	849	1,521	2,688
Total Current Assets	<u>346,036</u>	<u>945,974</u>	<u>1,663,966</u>	<u>2,955,976</u>
Noncurrent assets:				
Capital assets, net of accumulated depreciation	12,681,212	3,422,193	2,885,255	18,988,660
Capital assets, not being depreciated	1,236,634	-	100,224	1,336,858
Total Noncurrent Assets	<u>13,917,846</u>	<u>3,422,193</u>	<u>2,985,479</u>	<u>20,325,518</u>
Total Assets	<u>14,263,882</u>	<u>4,368,167</u>	<u>4,649,445</u>	<u>23,281,494</u>
LIABILITIES				
Current liabilities:				
Accounts payable	596,383	3,294	1,237	600,914
Accrued salaries and related liabilities	49,769	30,602	1,495	81,866
Due to other governments	115	-	-	115
Unearned revenue	-	-	702	702
Total Current Liabilities	<u>646,267</u>	<u>33,896</u>	<u>3,434</u>	<u>683,597</u>
Noncurrent liabilities:				
Other postemployment benefits liability	198,325	155,263	-	353,588
Total Liabilities	<u>844,592</u>	<u>189,159</u>	<u>3,434</u>	<u>1,037,185</u>
NET POSITION				
Net investment in capital assets	13,917,846	3,422,193	2,985,479	20,325,518
Unrestricted	(498,556)	756,815	1,660,532	1,918,791
Total Net Position	<u>\$ 13,419,290</u>	<u>\$ 4,179,008</u>	<u>\$ 4,646,011</u>	<u>\$ 22,244,309</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BUSINESS - TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL ENTERPRISE FUNDS
	EUREKA TOWN WATER/SEWER FUND	CRESCENT VALLEY WATER FUND	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	
Operating Revenues:				
Charges for sales and services:				
Water Use Charges	\$ 187,598	\$ 168,592	\$ 34,352	\$ 390,542
Water Hook Up Charges	4,285	1,355	600	6,240
Sewer Use Charges	51,872	-	-	51,872
Sewer Hook Up Charges	1,251	-	-	1,251
Parcel assessments	-	-	12,118	12,118
Total Operating Revenues	<u>245,006</u>	<u>169,947</u>	<u>47,070</u>	<u>462,023</u>
Operating Expenses:				
Salaries	154,505	120,957	23,635	299,097
Employee benefits	160,405	93,392	12,221	266,018
Services and supplies	103,227	55,863	44,141	203,231
Depreciation	601,300	224,676	153,051	979,027
Total Operating Expenses	<u>1,019,437</u>	<u>494,888</u>	<u>233,048</u>	<u>1,747,373</u>
Operating Income (Loss)	<u>(774,431)</u>	<u>(324,941)</u>	<u>(185,978)</u>	<u>(1,285,350)</u>
Nonoperating Revenues (Expenses):				
Interest income	5,055	7,689	13,588	26,332
Net realized gain (loss)	(437)	(742)	(1,327)	(2,506)
Net increase (decrease) in fair value of investments	<u>7,547</u>	<u>4,237</u>	<u>7,415</u>	<u>19,199</u>
Total Nonoperating Revenue (Expenses)	<u>12,165</u>	<u>11,184</u>	<u>19,676</u>	<u>43,025</u>
Income (Loss) Before Transfers	<u>(762,266)</u>	<u>(313,757)</u>	<u>(166,302)</u>	<u>(1,242,325)</u>
Transfers	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>1,500,000</u>
Change in Net Position	737,734	(313,757)	(166,302)	257,675
Net Position, July 1	<u>12,681,556</u>	<u>4,492,765</u>	<u>4,812,313</u>	<u>21,986,634</u>
Net Position, June 30	<u>\$ 13,419,290</u>	<u>\$ 4,179,008</u>	<u>\$ 4,646,011</u>	<u>\$ 22,244,309</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 1 of 2)

	BUSINESS - TYPE ACTIVITIES ENTERPRISE FUNDS	
	EUREKA WATER/SEWER UTILITY FUND	CRESCENT VALLEY WATER UTILITY FUND
Cash Flows from Operating Activities:		
Receipts from customers and users	\$ 245,127	\$ 170,969
Payments to suppliers	351,041	(4,627)
Payments to employees	(145,440)	(119,298)
Payments for benefits	(160,405)	(93,392)
Net Cash Provided (Used) by Operating Activities	<u>290,323</u>	<u>(46,348)</u>
Cash Flows from Non-Capital Financing Activities:		
Transfers in	<u>1,500,000</u>	<u>-</u>
Cash Flows from Investing Activities:		
Interest received	7,102	8,213
Earnings on investments	7,110	3,495
Net Cash Provided (Used) by Investing Activities	<u>14,212</u>	<u>11,708</u>
Cash Flows from Capital and Related Financing Activities:		
Purchase of capital assets	<u>(3,126,339)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,321,804)	(34,640)
CASH AND CASH EQUIVALENTS July 1	<u>1,641,213</u>	<u>959,374</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 319,409</u>	<u>\$ 924,734</u>
Schedule of Non-cash Investing Activities		
Net increase (decrease) in fair value of investments	<u>\$ 7,547</u>	<u>\$ 4,237</u>

BUSINESS - TYPE ACTIVITIES
ENTERPRISE FUNDS

DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	TOTAL ENTERPRISE FUNDS
\$ 47,844	\$ 463,940
(54,240)	292,174
(24,209)	(288,947)
<u>(12,221)</u>	<u>(266,018)</u>
(42,826)	201,149
<u>-</u>	<u>1,500,000</u>
14,471	29,786
<u>6,088</u>	<u>16,693</u>
20,559	46,479
<u>(167)</u>	<u>(3,126,506)</u>
(22,434)	(1,378,878)
<u>1,680,949</u>	<u>4,281,536</u>
\$ <u>1,658,515</u>	\$ <u>2,902,658</u>
\$ <u>7,415</u>	\$ <u>19,199</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 2)

	BUSINESS - TYPE ACTIVITIES ENTERPRISE FUNDS	
	EUREKA WATER/SEWER UTILITY FUND	CRESCENT VALLEY WATER UTILITY FUND
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (774,431)	\$ (324,941)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	601,300	224,676
Change in assets and liabilities:		
(Increase) decrease in receivables	121	1,022
Increase (decrease) in accounts payables	377,794	344
Increase (decrease) in accrued payroll and related liabilities	9,065	1,659
Increase (decrease) in unearned revenue	-	-
Increase in other postemployment benefits liability	76,474	50,892
Total Adjustments	1,064,754	278,593
Net Cash Provided (Used) by Operating Activities	\$ 290,323	\$ (46,348)

See accompanying notes.

BUSINESS - TYPE ACTIVITIES ENTERPRISE FUNDS	
<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>TOTAL ENTERPRISE FUNDS</u>
\$ <u>(185,978)</u>	\$ <u>(1,285,350)</u>
153,051	979,027
912	2,055
(10,099)	368,039
(574)	10,150
(138)	(138)
<u>-</u>	<u>127,366</u>
<u>143,152</u>	<u>1,486,499</u>
\$ <u><u>(42,826)</u></u>	\$ <u><u>201,149</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2014**

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 491,123
Accounts receivable	531,699
Accrued interest receivable	<u>258</u>
Total Assets	<u>1,023,080</u>
LIABILITIES	
Accounts payable	38,557
Due to other governments	\$ <u>984,523</u>
Total Liabilities	<u>\$ 1,023,080</u>

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

**1. Summary of
Significant
Accounting
Policies**

Eureka County, State of Nevada, (the "County") is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

A. Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, and Diamond Valley) are combined with data of the County. The County does not have any discretely presented component units. Each blended component unit presented has a June 30 year-end.

In addition, the County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. The Town of Crescent Valley has an advisory board of five elected members. The final operational and financial decisions are made by the County Commissioners. The Town of Eureka has an advisory board that is appointed by the County Commissioners. This board meets on a consistent basis but the final operational and financial decisions are also made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Eureka Television District is a special district providing television broadcast services to Eureka County, and is included as a blended component unit. The districts are reported as special revenue funds.

B. Accounting Changes

The County implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in the current year which changed classifications on the Statement of Net Position/Government Funds Balance Sheet to include new categories for deferred outflows of resources and deferred inflows of resources. Based on definition, reclassification of certain items previously reported as liabilities were made to present those amounts as deferred inflows of resources. Specifically, amounts due for delinquent property taxes are now reported in the governmental funds as deferred inflows of resources.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

1. Summary of Significant Accounting Policies (Continued)

C. Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of net position presents the consolidated financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as *general revenues*. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

1. Summary of Significant Accounting Policies (Continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include consolidated tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County's financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.

Future Reserve Fund - To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.

Road Fund - To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.

Regional Transportation Fund - To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

Special Revenue Funds - These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.

Capital Projects Fund - This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

Eureka Town Water / Sewer Fund - To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.

Crescent Valley Water Fund - To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.

Devil's Gate General Improvement District (G.I.D.) Enterprise Fund - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

1. Summary of Significant Accounting Policies (Continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

E. Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the County Auditor and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

- a. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
- b. Public budget hearings on the tentative budget are held on the third Monday in May prior to the adoption of the budget to obtain taxpayer comments.
- c. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
- d. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
- e. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
- f. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.
- g. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

1. Summary of Significant Accounting Policies (Continued)

F. Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, a tax lien is taken on the first Monday in May, and the County Treasurer is authorized to hold the property for two additional years, subject to redemption upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, upon approval of the County Commissioners, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

The State Legislature changed the collection methodology related to net proceeds of mines tax for calendar year 2011. The new methodology required anyone subject to the net proceeds of mines tax to estimate their production for the next calendar year and prepay the tax. This resulted in unintended consequences resulting in credit balances being carried into future years. In the fiscal year ended June 30, 2014, several mines located within Eureka County had credit balances resulting in a significant reduction in the net proceeds of mines tax for the year ended June 30, 2014.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

**1. Summary of
Significant
Accounting
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(Continued)**

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

G. Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

H. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- ◆ United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- ◆ Certain farm loan bonds.
- ◆ Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- ◆ State of Nevada Local Government Pooled Investment Fund (unrated).
- ◆ Certain securities issued by local governments of the State of Nevada.
- ◆ Certain "AAA" rated money market mutual funds that invest in federal securities.
- ◆ Other securities expressly provided by other statutes, including repurchase agreements.
- ◆ Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- ◆ Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- ◆ Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

I. Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, accordingly, an allowance for uncollectible accounts is not deemed necessary.

J. Inventories

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

K. Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

- a. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
- b. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
- c. All assets acquired since July 1, 1968, are recorded at cost.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

1. Summary of Significant Accounting Policies (Continued)

- d. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
- e. Prior to July 1, 2000, Governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
- f. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
- g. Expenditures over \$500 are capitalized as capital assets.
- h. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-50 years
Improvements other than buildings	10-50 years
Equipment and vehicles	3-10 years
Utility system - well and system	10-50 years
Infrastructure	20-40 years

Fund Financial Statements - In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds.

L. Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2014. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

M. Fund Balance/Net Position:

Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements:

In the governmental fund financial statements, the following classifications of fund balance are used:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

**1. Summary of
Significant
Accounting
Policies
(Continued)**

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.

Assigned – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Recorder/Auditor under the authorization of the Board.

Unassigned – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund. The County reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

N. Net Proceeds of Mines

The County receives net proceed of mine taxes through the State of Nevada that is then apportioned by the County. Each year the County receives a final distribution in August or September for the prior year and the amount received within 60 days after the end of the year is recognized as taxes receivable and as revenue. Final installment amounts received more than 60 days after year end are recorded as revenue in the year received rather than the previous year. The election of 2014 will determine if the Net Proceeds of Mines taxes will be removed from the Constitution of the State of Nevada.

O. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

**2. Cash and
Temporary
Investments**

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. The fair value of the investment in the pool is the same as the value of the pool shares. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701.

As of June 30, 2014, all securities held were rated AA+ or better by Standard & Poor's. The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (34.8%), LGIP (.9%), negotiable certificates of deposit (24.96%), Federal Home Loan Mortgage Corporate Notes (9.8%), Federal Farm Credit Banks Debentures (7.9%), Federal National Mortgage Association Notes (4.4%), Federal Home Loan Bank Notes (4.8%), Federal Home Loan Bank Debentures (8.9%), Financing Corporation Coupons (3.6%), and the Tennessee Valley Authority (.2%).

Custodial Credit Risk - For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

2. Cash and Temporary Investments (Continued)	Cash and investments held by the County are allocated to the various funds as follows:	
	Major governmental funds	\$ 28,265,846
	Nonmajor governmental funds	19,368,180
	Proprietary funds	<u>2,902,658</u>
	Total Primary Government	50,536,684
	Fiduciary funds	<u>491,123</u>
	Total Cash and Investments	<u>\$ 51,027,807</u>

Cash and deposits of the County at year end were held as follows:

Demand accounts	\$ 3,503,426
Money market account	<u>9,875,963</u>
Total	<u>\$ 13,379,389</u>

As of June 30, 2014 the County had the following investments:

Investment Type	Fair Value	Less Than		
		1	1-5	5-10
LGIP	\$ 326,818	\$ 326,818	\$ -	\$ -
Fed. Home Loan Mtg. Corp. Notes	3,677,745	-	3,677,745	-
Fed. Farm Credit Banks Debentures	2,965,836	199,798	938,986	1,827,052
Fed. Home Loan Bank Debentures	1,802,248	-	1,802,248	-
Federal Home Loan Bank Notes	3,317,215	-	2,340,331	976,884
Federal National Mortgage Association Note	1,646,070	-	1,646,070	-
Financial Corp. Coupon	1,337,804	-	1,337,804	-
Tennessee Valley Authority	92,013	-	92,013	-
Negotiable Certificates of Deposit	9,396,289	1,015,211	7,701,496	679,282
U.S. Treasury notes	<u>13,086,380</u>	<u>-</u>	<u>13,086,380</u>	<u>-</u>
Total	<u>\$37,648,418</u>	<u>\$ 1,541,827</u>	<u>\$32,623,073</u>	<u>\$ 3,483,218</u>

3. Notes Receivable In 2011 the County loaned the Nevada Rural Housing Authority \$4,781,348 to build a 50 unit multifamily complex. The units were available to rent in Fiscal Year 2013 and the County started receiving interest payments on this loan in Fiscal Year 2013. The principal payments are past due. In 2012 the County loaned an additional \$1,000,000 to the Nevada Rural Housing Authority to fund the remaining costs of the multifamily complex.

Management is involved in negotiations for the future payments of principal, collectability is undetermined at this time, therefore management has not recorded an allowance on the balance of the notes receivable.

Scheduled principal payments are as follows:

Fiscal Year	Amount
2015	4,781,348
2016	-
2017	<u>1,000,000</u>
	<u>\$ 5,781,348</u>

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014 was as follows:

	Balance as Originally Reported June 30, 2013	Prior Period Adjustment
Governmental Activities:		
Capital assets, not being depreciated:		
Land	\$ 959,201	\$ -
Construction in progress	<u>7,896,232</u>	<u>-</u>
Total capital assets, not being depreciated	<u>8,855,433</u>	<u>-</u>
Capital assets, being depreciated:		
Improvements other than buildings	6,300,058	-
Buildings and improvements	34,125,509	(54,106)
Equipment and vehicles	19,963,679	76,678
Infrastructure	<u>37,147,716</u>	<u>(418,592)</u>
Total capital assets, being depreciated	<u>97,536,962</u>	<u>(396,020)</u>
Total cost	<u>106,392,395</u>	<u>(396,020)</u>
Less accumulated depreciation for:		
Improvements other than buildings	856,985	-
Buildings and improvements	12,410,358	-
Equipment and vehicles	13,323,328	-
Infrastructure	<u>18,686,410</u>	<u>-</u>
Total accumulated depreciation	<u>45,277,081</u>	<u>-</u>
Total capital assets, being depreciated, net	<u>52,259,881</u>	<u>(396,020)</u>
Governmental activities capital assets, net	<u>\$ 61,115,314</u>	<u>\$ (396,020)</u>
Business-Type Activities:		
Capital assets, not being depreciated:		
Land and water rights	\$ 120,870	-
Construction in progress	<u>1,538,227</u>	<u>-</u>
Total capital assets, not being depreciated	<u>1,659,097</u>	<u>-</u>
Capital assets, being depreciated:		
Improvements other than buildings	84,896	-
Buildings and improvements	51,861	-
Equipment and vehicles	200,158	-
Infrastructure	<u>23,126,921</u>	<u>-</u>
Total capital assets, being depreciated	<u>23,463,836</u>	<u>-</u>
Total Cost	<u>25,122,933</u>	<u>-</u>
Less accumulated depreciation for:		
Improvements other than buildings	26,905	-
Buildings and improvements	28,368	-
Equipment and vehicles	122,715	-
Infrastructure	<u>6,766,905</u>	<u>-</u>
Total accumulated depreciation	<u>6,944,893</u>	<u>-</u>
Total capital assets, being depreciated, net	<u>16,518,943</u>	<u>-</u>
Business-type activities capital assets, net	<u>\$ 18,178,040</u>	<u>-</u>
Grand Total Net- All Assets	<u>\$ 79,293,354</u>	<u>\$ (396,020)</u>

Balance as Adjusted June 30, 2013	Additions and Transfers In	Deletions and Transfers Out	Completed Construction	Balance June 30, 2014
\$ 959,201	\$ 7,067	\$ -	\$ -	\$ 966,268
7,896,232	818,924	-	(7,877,897)	837,259
8,855,433	825,991	-	(7,877,897)	1,803,527
6,300,058	985,546	1,350	339,419	7,623,673
34,071,403	238,891	-	59,866	34,370,160
20,040,357	898,306	736,297	60,212	20,262,578
36,729,124	3,780,912	9,621	7,418,400	47,918,815
97,140,942	5,903,655	747,268	7,877,897	110,175,226
105,996,375	6,729,646	747,268	-	111,978,753
856,985	185,700	1,350	-	1,041,335
12,410,358	1,186,013	-	-	13,596,371
13,323,328	1,532,971	715,789	-	14,140,510
18,686,410	1,864,231	7,874	-	20,542,767
45,277,081	4,768,915	725,013	-	49,320,983
51,863,861	1,134,740	22,255	-	60,854,243
\$ 60,719,294	\$ 1,960,731	\$ 22,255	\$ -	\$ 62,657,770
120,870	\$ -	\$ -	\$ -	\$ 120,870
1,538,227	959,594	-	(1,281,833)	1,215,988
1,659,097	959,594	-	(1,281,833)	1,336,858
84,896	-	-	-	84,896
51,861	2,651	-	-	54,512
200,158	-	2,411	-	197,747
23,126,921	2,164,260	-	1,281,833	26,573,014
23,463,836	2,166,911	2,411	1,281,833	26,910,169
25,122,933	3,126,505	2,411	-	28,247,027
26,905	1,625	-	-	28,530
28,368	1,639	-	-	30,007
122,715	16,352	2,411	-	136,656
6,766,905	959,411	-	-	7,726,316
6,944,893	979,027	2,411	-	7,921,509
16,518,943	1,187,884	-	1,281,833	18,988,660
\$ 18,178,040	\$ 2,147,478	\$ -	\$ -	\$ 20,325,518
\$ 78,897,334	\$ 4,108,209	\$ 22,255	\$ -	\$ 82,983,288

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

A prior period adjustment totaling \$396,020 was recorded in the governmental activities for capital assets purchased in fiscal year 2013 which were erroneously recorded twice in the capital asset system.

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 1,857,044
Public safety	234,981
Judicial	9,133
Public Works including depreciation of general infrastructure assets	2,411,831
Health and sanitation	83,027
Culture and recreation	72,848
Community support	<u>100,051</u>
Total depreciation expense - governmental activities	<u>\$ 4,768,915</u>
Business-type activities:	
Water	\$ 923,672
Sewer	<u>55,355</u>
Total depreciation expense – business-type activities	<u>\$ 979,027</u>

Construction in progress, governmental activities, at June 30, 2014 included the following:

Robins Street Project	\$ 827,737
Courthouse HVAC Project	<u>9,522</u>
	<u>\$ 837,259</u>

Construction in progress, business-type activities included the following:

Robins Street Utility Project	<u>\$ 1,215,988</u>
-------------------------------	---------------------

5. Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis 2012, 94% of the landfill's capacity remains, and its estimated remaining life is 68 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by Lumos and Associates, Inc., are \$2,129,900 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

6. Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2014, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General-obligation debt limit	\$ 122,619,201	\$ 3,327,669	\$ 971,669
General obligation debt outstanding	-	-	-
Available borrowing capacity	<u>\$ 122,619,201</u>	<u>\$ 3,327,669</u>	<u>\$ 971,669</u>

7. Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2014. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	Outstanding July 1, 2013	Increases	Decreases	Outstanding June 30, 2014	Due Within One Year
Vested vacation / sick leave	\$ 873,942	\$ 459,195	\$ 507,067	\$ 826,070	\$ 345,963

8. Interfund Transfers

The County transferred funds to the County Regional Transportation Fund from the General Fund and Road Fund in accordance with NRS 250.085. These transfers are to help finance the County's Road Maintenance and Construction projects. The County budgeted transfers to the Eureka Town Water/Sewer Fund and the Building Operation and Maintenance Fund to help fund capital projects, and to the Diamond Valley Weed Control District to help fund operations. The County budgeted additional intergovernmental grants (transfers) that were not made in the General Fund.

	Transfer In	Transfer Out
Major Governmental:		
General Fund	\$ -	\$ 5,250,000
Road Fund	150,000	-
Regional Transportation Fund	1,500,000	-
Major Business-type Activities:		
Eureka Town Water/Sewer Fund	1,500,000	
Nonmajor Governmental:		
Building Operation and Maintenance Fund	2,000,000	-
Diamond Valley Weed Control District Fund	100,000	
	<u>\$ 5,250,000</u>	<u>\$ 5,250,000</u>

9. Retirement Plans

Retirement Plan Description

The County of Eureka contributes to the Public Employees Retirement System of Nevada (PERS), a cost sharing multiple-employer defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

9. Retirement Plans (Continued)

provided to the participants of PERS. These benefit provisions may only be amended through legislation. A seven-member board authorized by Title 23, NRS Chapter 286, governs day-to-day operations. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes and may only be amended by legislation. The County has fully funded those amounts due for the past three years. The increase in from the prior year was due to salary increases and additional employees. The County's contribution rates and amounts contributed for the last three years are as follows:

Fiscal Year	Contribution Rate				Total Contribution
	Regular Members		Police and Firemen		
	Employer Pay	Employee-Employer	Employer Pay	Employee-Employer	
2013-14	25.75%	13.25%	40.50%	20.75%	\$ 1,210,680
2012-13	23.75%	12.25%	39.75%	20.25%	1,093,445
2011-12	23.75%	12.25%	39.75%	20.25%	1,264,609

Plan Description

The County of Eureka also has elected to participate in the Judicial Retirement System of the State of Nevada (JRS) for the County's justice court judges. JRS is a cost sharing multiple-employer public employees defined benefit retirement plan that provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 1A establishes the benefit provisions provided to the participants in JRS. These benefit provisions may only be amended through legislation. JRS issues a publicly available financial report that includes the financial statements and required supplementary information for JRS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded through employer contributions, where the County is required to contribute all amounts due under the plan. The contribution requirements of the County are established annually through legislation on an actuarial basis as a percentage of plan member compensation. The County's contribution rates and amounts contributed, which equaled required contributions were as follows:

Fiscal Year	Contribution Rate	Contribution
2013-14	28.25%	\$ 27,501
2012-13	28.25%	28,424
2011-12	28.25%	28,424

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

**10. Post
Employment
Healthcare
Plans**

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Eureka County Employee Health Benefits Plan (ECHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, prescription, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for ECHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and its employees. NRS 288.150 assigns the authority to establish benefit provisions to the County Council. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. As of June 30, 2014, ten retirees were using this plan. ECHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 discontinued the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in their plan. As of June 30, 2014, nineteen County retirees were utilizing this benefit. PEBP does not issue a publicly available financial report.

Funding Policy: For ECHBP, contribution requirements of the plan members and County are established and may be amended through negotiations between the County and their employees. Direct County retirees are required to pay the difference between their premiums, based on a blended rate that blends active participants and retirees, and the retiree subsidy. For the plan year ended June 30, 2014, retirees qualified for a subsidy of \$117 at five years of service and \$646 at twenty years of service, with incremental increases for each year of service between. The County paid \$155,546 to insurance providers on behalf of these retirees during the current fiscal year. The County did not prefund any future benefits, however, a special revenue fund was opened to begin setting aside assets toward this liability.

For PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore their contributions are not available. For the plan year ended June 30, 2014, retirees qualified for a subsidy of \$114 at five years of service and \$672 at twenty years of service, with incremental increases for each year of service between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2014, the County contributed \$19,730 to the plan.

Annual OPEB Cost and Net OPEB Obligation: The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. As of June 30, 2014, the County has 24 years remaining of this amortization period.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

10. **Post Employment Healthcare Plans (Continued)** The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation, by amount and plan for the current and prior two fiscal years were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
ECHBP	6/30/14	\$ 1,138,263	\$ 155,546	13.67%	\$ 7,868,711
ECHBP	6/30/13	1,504,088	88,089	5.86%	6,730,448
ECHBP	6/30/12	1,415,897	63,250	4.47%	5,314,449
PEBP	6/30/14	23,240	19,730	84.90%	66,473
PEBP	6/30/13	52,157	22,204	42.57%	62,963
PEBP	6/30/12	51,737	24,558	47.40%	33,010
Combined	6/30/14	1,317,049	175,276	9.46%	7,935,184
Combined	6/30/13	1,556,245	110,293	7.09%	6,793,411
Combined	6/30/12	1,467,634	87,808	5.99%	5,347,459

The net OPEB obligation (asset) (NOPEBO) as of June 30, 2014, was calculated as follows:

	ECHBP	PEBP	Total
Annual required contribution	\$ 1,466,021	\$ 24,851	\$ 1,490,872
Interest on net OPEB obligation	269,217	2,519	271,736
Adjustment to annual required contribution	(441,429)	(4,130)	(445,559)
Annual OPEB cost (expense)	1,293,809	23,240	1,317,049
Contributions made	(155,546)	(19,730)	(175,276)
Increase in net OPEB obligation	1,138,263	3,510	1,141,773
Net OPEB obligation, beginning of year	6,730,448	62,963	6,793,411
Net OPEB obligation, end of year	\$ 7,868,711	\$ 66,473	\$ 7,935,184

Funded Status and Funding Progress: The funded status of the plans as of June 30, 2014 was as follows:

	ECHBP	PEBP	Total
Accrued actuarial liability (a)	\$ 11,116,911	\$ 378,905	\$11,495,816
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	\$ 11,116,911	\$ 378,905	\$11,495,816
Funded Ratio (b) / (a)	0.00%	0.00%	
Covered payroll (c)	\$ 5,034,012	N/A	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll [(a) – (b)] / (c)	220.84%	N/A	

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

10. Post Employment Healthcare Plans (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedules of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2014 actuarial valuation were as follows:

	ECHBP	PEBP
Actuarial valuation date	7/1/13	7/1/13
Actuarial cost method	Entry age normal cost	Entry age normal cost
Amortization method	Level dollar	Level dollar
Amortization period (closed)	24 years	24 years
Asset valuation method	Market value	Market value
Actuarial Assumptions:		
Investment rate of return	4%	4%
Projected salary increase	4%	4%
Healthcare inflation rate*	8.5%	8.5%
PEBP subsidy inflation rate**		8.5%

* Decreasing 0.5% each year until ultimate trend rate of 5% is reached in 2021

**Decreasing 0.5% each year until ultimate trend rate of 5% is reached in 2022

11. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County was in the construction or pre-construction stage for several projects at June 30, 2014 and had various architectural, engineering, and construction commitments as follows:

- Eureka Courthouse HVAC Control Remodel and Efficiency Upgrade estimated at \$300,000.
- Robins Street Improvement Project estimated at \$5 million, as of June 30, 2014 \$2 million was spent.

Legal counsel for the County is aware of several pending lawsuits against Eureka County and various instances of threatened litigation. The ultimate effect to Eureka County has not been determined.

COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

12. Restricted Fund Balance

In accordance with GASB Statement 54, the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 10,059,829	Mining stabilization, NRS 362.171
Road	3,738,677	Future road projects
Agricultural Extension	779,350	Agricultural extension, NRS 549.020
Agricultural District #15	391,687	Eureka County Fair
Town of Eureka	615,044	General town services
Town of Crescent Valley	643,615	
Eureka County Television District	526,191	Television equipment upgrades/maintenance
Diamond Valley Weed	68,751	Control of weed infestations
Diamond Valley Rodent	201,655	Control of rodent infestations
Nuclear Waste – Yucca Mountain	9,279	Federal Funding received from U.S. Dept. of Energy
Yucca Mountain	517,684	Federal Funding received from U.S. Dept. of Energy
Recreation	570,718	Maintenance of County recreational facilities, NRS 244.3358
Tourism	37,371	Promotion of tourism, NRS 244.3358
Water Mitigation	20,582	Offset adverse effects from opening or closing of major industry, NRS 362.171
Eureka County Game Management Board	1,952	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	323,424	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	3,383	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	1,452,962	Provide for medical aid of indigent persons, NRS 428.285
Landfill	359,617	Provide landfill services – tax levy
Assessor's Technology	905,892	Technology improvements, NRS 250.085
Recorder's Technology	33,687	Technology improvements, NRS 247.306
Justice Court AA	92,032	Court improvements, NRS 176.059
Juvenile Court AA	51,427	Provide services to juveniles, NRS 62E.270
Justice Court Facility	123,869	Court improvements, NRS 176.0611
Forensic Fee	540	Forensic fees, NRS 453.576
Capital Projects	1,653,881	Capital improvements
Total	\$ 23,183,099	

13. Interest Expense

During the year ended June 30, 2014, there were no interest costs incurred or paid.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

- 14. Budget Augmentations** The County increased its appropriations from its original adopted budget in the following funds for the year ended June 2014.

Fund	Original Appropriations	Augmented Appropriations	Increase in Appropriations	Source
Major Funds:				
Road Fund	\$ 2,052,400	\$ 2,352,400	\$ 300,000	Excess Revenues
General Fund:				
expenditures	13,141,424	14,141,224	998,800	Beginning Fund Balance
transfers out	5,500,000	12,946,751	7,446,751	
Eureka Town				
Water/Sewer Fund:				
expenses	210,000	619,000	109,000	Excess Revenues
transfers in	1,000,000	2,000,000	1,000,000	Excess Revenues
Regional				
Transportation Fund	4,460,600	5,530,413	1,069,813	Beginning Fund Balance
NonMajor Funds:				
Eureka County Agriculture Extension Fund	244,000	301,655	57,655	Beginning Fund Balance
Capital Projects Fund	874,000	1,922,117	1,048,117	Beginning Fund Balance
Eureka County Television District Fund	230,600	491,971	261,371	Beginning Fund Balance

- 15. Subsequent Events** After year end, the County awarded the following contracts or approved the following actions:

Eureka Runway Project \$168,350

- 16. Compliance with Nevada Revised Statutes and Administrative Code** The independent audit of the records of Eureka County for the year ended June 30, 2014, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

Fund	Program or Function	Amount
Eureka Town Water/Sewer	Operating Expenses	\$ 368,660
Crescent Valley Water	Operating Expenses	64,888
Devil's Gate General Improvement District	Operating Expenses	100,548

REQUIRED SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 3,014,114	\$ 3,014,114	\$ 2,864,456	\$ (149,658)	\$ 2,748,457
State unitary tax	148,000	148,000	145,746	(2,254)	169,915
Personal property	323,744	323,744	903,470	579,726	532,478
Net proceeds of mines	-	-	1,238,824	1,238,824	8,154,111
	<u>3,485,858</u>	<u>3,485,858</u>	<u>5,152,496</u>	<u>1,666,638</u>	<u>11,604,961</u>
Licenses and Permits:					
Liquor licenses	2,000	2,000	1,965	(35)	2,033
County gaming licenses	2,500	2,500	1,440	(1,060)	1,224
Marriage licenses	150	150	189	39	273
Animal licenses	250	250	180	(70)	220
Motor vehicle licenses	3,500	3,500	4,478	978	4,554
Mobile home registration	50	50	40	(10)	15
Returned check fees	300	300	250	(50)	275
	<u>8,750</u>	<u>8,750</u>	<u>8,542</u>	<u>(208)</u>	<u>8,594</u>
Intergovernmental Revenues:					
Payment in Lieu of Taxes	200,000	200,000	348,149	148,149	324,628
Federal Geothermal Lease	10,000	10,000	11,347	1,347	13,982
Federal grants:					
FAA Federal Airport Grant	-	-	-	-	2,604,720
Girl Circle	-	-	22,056	22,056	8,394
Boys Council	-	-	6,319	6,319	6,398
Federal Title III	-	-	10,171	10,171	10,677
Public Safety SO Grant	-	-	2,993	2,993	-
NG Cngr Meal USDA	-	-	4,404	4,404	-
LEPC grant	-	-	3,910	3,910	5,095
Bureau of Justice SO grant	-	-	-	-	626
Prisoner reimbursement	-	-	3,097	3,097	4,545
SC nutrition grant	-	-	17,043	17,043	17,044
SC homebound nutrition grant	-	-	22,659	22,659	22,660
SC Transportation grant	-	-	22,500	22,500	22,500
DAS Senior Ctr grant	-	-	3,705	3,705	2,009
Energy Efficiency Grant	-	-	5,000	5,000	78,796
Miscellaneous	-	-	395	395	-
State grants:					
Miscellaneous state grants	2,000	2,000	-	(2,000)	-
Economic development grant	30,000	30,000	15,000	(15,000)	-
Commission on tourism grant	18,000	18,000	-	(18,000)	5,000
Juvenile probation grant	-	-	-	-	13,934

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Intergovernmental Revenues (Continued):					
State shared revenue:					
State gaming licenses	60,000	60,000	56,749	(3,251)	55,604
Consolidated tax	6,800,000	6,800,000	5,499,720	(1,300,280)	6,741,354
RPTT (NRS 375.070)	700	700	216	(484)	198
Other	50	50	45	(5)	16
	<u>7,120,750</u>	<u>7,120,750</u>	<u>6,055,478</u>	<u>(1,065,272)</u>	<u>9,938,180</u>
Charges for Services:					
Clerk fees	7,000	7,000	5,817	(1,183)	6,736
Recorder fees	60,030	60,030	86,996	26,966	95,261
Mining map fees	15,000	15,000	26,525	11,525	37,061
Assessor's commissions	750,000	750,000	520,055	(229,945)	1,080,580
Sheriff's fees	4,000	4,000	1,049	(2,951)	678
Public works fees	3,000	3,000	3,264	264	3,050
Ambulance fee	40,000	40,000	26,480	(13,520)	19,605
Swimming pool fees	4,000	4,000	4,091	91	4,529
Juvenile probation fees	3,500	3,500	11,133	7,633	12,582
Senior program income	10,000	10,000	26,952	16,952	43,363
Facility use charge	4,000	4,000	10,014	6,014	13,540
Car show fees	-	-	18,438	18,438	12,474
Cultural programs - Opera	2,500	2,500	6,985	4,485	3,232
Other	6,440	6,440	14,334	7,894	15,703
	<u>909,470</u>	<u>909,470</u>	<u>762,133</u>	<u>(147,337)</u>	<u>1,348,394</u>
Fines and Forfeits:					
Court fines	12,600	12,600	18,159	5,559	7,165
Forfeited bail	70,000	70,000	108,294	38,294	99,738
Court other	3,700	3,700	4,141	441	6,019
	<u>86,300</u>	<u>86,300</u>	<u>130,594</u>	<u>44,294</u>	<u>112,922</u>
Miscellaneous:					
Interest earned	150,000	150,000	95,175	(54,825)	99,423
Rents and royalties	6,000	6,000	5,900	(100)	7,710
Delinquent tax penalties & fees	6,000	6,000	28,682	22,682	33,122
Tax sale	-	-	51,484	51,484	-
Donations	140	140	4,002	3,862	16,613
Court restitution	250	250	535	285	-
NRHA Multi Fam Interest	35,000	35,000	175,849	140,849	189,640
Net realized gain (loss)	24,000	24,000	(7,456)	(31,456)	6,737
Net increase (decrease) in fair value of investments	3,000	3,000	65,893	62,893	(147,417)
Other	-	-	146,780	146,780	208,225
	<u>224,390</u>	<u>224,390</u>	<u>566,844</u>	<u>342,454</u>	<u>414,053</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Total Revenues	<u>11,835,518</u>	<u>11,835,518</u>	<u>12,676,087</u>	<u>840,569</u>	<u>23,427,104</u>
EXPENDITURES					
General Government:					
Commissioners:					
Salaries	125,000	128,000	127,555	445	123,376
Employee benefits	90,650	111,650	111,646	4	81,976
Services and supplies	363,600	393,600	386,427	7,173	554,418
Capital outlay	-	13,000	12,276	724	-
	<u>579,250</u>	<u>646,250</u>	<u>637,904</u>	<u>8,346</u>	<u>759,770</u>
Clerk and Treasurer:					
Salaries	237,000	232,000	177,681	54,319	170,501
Employee benefits	100,000	100,000	90,911	9,089	80,609
Services and supplies	97,835	102,835	100,040	2,795	108,556
	<u>434,835</u>	<u>434,835</u>	<u>368,632</u>	<u>66,203</u>	<u>359,666</u>
Recorder and Auditor:					
Salaries	268,000	268,000	259,346	8,654	250,157
Employee benefits	155,000	155,000	127,364	27,636	136,038
Services and supplies	54,400	51,900	46,253	5,647	66,532
	-	2,500	2,202	298	-
	<u>477,400</u>	<u>477,400</u>	<u>435,165</u>	<u>42,235</u>	<u>452,727</u>
Assessor:					
Salaries	214,000	217,000	216,696	304	211,100
Employee benefits	128,000	128,000	127,818	182	114,359
Services and supplies	34,500	31,500	18,706	12,794	18,741
	<u>376,500</u>	<u>376,500</u>	<u>363,220</u>	<u>13,280</u>	<u>344,200</u>
Building and Grounds:					
Salaries	220,000	220,000	167,812	52,188	189,979
Employee benefits	89,000	89,000	52,911	36,089	68,748
Services and supplies	713,104	713,104	713,883	(779)	685,965
Capital outlay	50,000	50,000	46,527	3,473	96,845
	<u>1,072,104</u>	<u>1,072,104</u>	<u>981,133</u>	<u>90,971</u>	<u>1,041,537</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Human Resources:					
Salaries	82,000	2,000	338	1,662	71,263
Employee benefits	32,000	2,000	141	1,859	29,551
Services and supplies	40,715	40,715	20,441	20,274	75,514
	<u>154,715</u>	<u>44,715</u>	<u>20,920</u>	<u>23,795</u>	<u>176,328</u>
Election Expense:					
Salaries	10,000	15,000	14,748	252	19,932
Employee benefits	3,000	3,000	1,805	1,195	2,430
Services and supplies	18,000	13,000	5,498	7,502	8,710
	<u>31,000</u>	<u>31,000</u>	<u>22,051</u>	<u>8,949</u>	<u>31,072</u>
Audit and Budget:					
Salaries	11,000	11,500	11,450	50	11,010
Employee benefits	3,500	4,600	4,522	78	4,324
Services and supplies	98,300	106,300	102,050	4,250	129,783
	<u>112,800</u>	<u>122,400</u>	<u>118,022</u>	<u>4,378</u>	<u>145,117</u>
Airport:					
Services and supplies	68,000	75,000	72,322	2,678	67,535
Capital outlay	-	10,000	9,578	422	641,951
	<u>68,000</u>	<u>85,000</u>	<u>81,900</u>	<u>3,100</u>	<u>709,486</u>
Public Land Use:					
Salaries	13,000	3,000	2,019	981	1,203
Employee benefits	3,000	1,000	286	714	189
Services and supplies	20,000	35,000	31,545	3,455	18,002
	<u>36,000</u>	<u>39,000</u>	<u>33,850</u>	<u>5,150</u>	<u>19,394</u>
Data Processing:					
Salaries	83,000	94,500	94,262	238	88,723
Employee benefits	36,000	37,000	36,946	54	35,496
Services and supplies	162,000	162,000	138,950	23,050	191,905
Capital outlay	50,000	17,900	4,857	13,043	23,239
	<u>331,000</u>	<u>311,400</u>	<u>275,015</u>	<u>36,385</u>	<u>339,363</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Planning Commission:					
Salaries	28,000	28,000	10,808	17,192	9,022
Employee benefits	2,900	6,400	6,326	74	3,030
Services and supplies	6,300	8,300	6,442	1,858	6,337
	<u>37,200</u>	<u>42,700</u>	<u>23,576</u>	<u>19,124</u>	<u>18,389</u>
Non-departmental Expenses:					
Employee benefits	20,000	20,000	22,345	(2,345)	13,558
Services and supplies	208,000	292,000	270,521	21,479	199,584
	<u>228,000</u>	<u>312,000</u>	<u>292,866</u>	<u>19,134</u>	<u>213,142</u>
Total General Government	<u>3,938,804</u>	<u>3,995,304</u>	<u>3,654,254</u>	<u>341,050</u>	<u>4,610,191</u>
Public Safety:					
Sheriff:					
Salaries	1,081,000	1,081,000	1,067,858	13,142	952,717
Employee benefits	695,500	695,500	632,953	62,547	562,116
Services and supplies	324,000	324,000	250,870	73,130	239,693
Capital outlay	-	20,000	-	20,000	80,590
	<u>2,100,500</u>	<u>2,120,500</u>	<u>1,951,681</u>	<u>168,819</u>	<u>1,835,116</u>
Jail:					
Salaries	315,000	316,000	317,594	(1,594)	316,776
Employee benefits	220,000	219,000	184,538	34,462	214,251
Services and supplies	28,100	28,100	23,677	4,423	26,613
Capital outlay	-	5,000	3,271	1,729	-
	<u>563,100</u>	<u>568,100</u>	<u>529,080</u>	<u>39,020</u>	<u>557,640</u>
Nevada Division of Forestry:					
Services and supplies	300,000	300,000	217,864	82,136	315,805
Capital outlay	-	-	-	-	236,465
	<u>300,000</u>	<u>300,000</u>	<u>217,864</u>	<u>82,136</u>	<u>552,270</u>
LEPC:					
Salaries	2,500	4,000	2,777	1,223	4,406
Employee benefits	1,000	1,500	978	522	2,570
Services and supplies	6,000	4,000	2,005	1,995	3,632
	<u>9,500</u>	<u>9,500</u>	<u>5,760</u>	<u>3,740</u>	<u>10,608</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
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(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Fire District, Eureka:					
Salaries	46,000	47,000	46,651	349	25,203
Employee benefits	15,500	18,500	18,456	44	8,145
Services and supplies	75,000	53,000	40,738	12,262	43,358
Capital outlay	20,000	38,000	37,965	35	-
	<u>156,500</u>	<u>156,500</u>	<u>143,810</u>	<u>12,690</u>	<u>76,706</u>
Total Public Safety	<u>3,129,600</u>	<u>3,154,600</u>	<u>2,848,195</u>	<u>306,405</u>	<u>3,032,340</u>
Judicial:					
Juvenile Probation:					
Salaries	103,000	104,300	104,253	47	99,012
Employee benefits	66,000	64,700	63,655	1,045	61,010
Services and supplies	71,050	81,050	79,550	1,500	67,030
	<u>240,050</u>	<u>250,050</u>	<u>247,458</u>	<u>2,592</u>	<u>227,052</u>
District Attorney:					
Salaries	385,000	385,000	286,068	98,932	272,286
Employee benefits	187,000	187,000	136,892	50,108	121,650
Services and supplies	103,000	95,400	20,620	74,780	24,651
	<u>675,000</u>	<u>667,400</u>	<u>443,580</u>	<u>223,820</u>	<u>418,587</u>
District Court:					
Services and supplies	188,500	188,500	139,127	49,373	153,697
Capital outlay	-	-	-	-	1,889
	<u>188,500</u>	<u>188,500</u>	<u>139,127</u>	<u>49,373</u>	<u>155,586</u>
Eureka Justice Court:					
Salaries	174,000	174,000	171,110	2,890	165,631
Employee benefits	90,000	90,000	85,672	4,328	83,181
Services and supplies	36,870	36,870	29,558	7,312	18,911
	<u>300,870</u>	<u>300,870</u>	<u>286,340</u>	<u>14,530</u>	<u>267,723</u>
Beowawe Justice Court:					
Salaries	120,500	120,500	98,457	22,043	95,286
Employee benefits	64,000	64,000	57,613	6,387	57,036
Services and supplies	31,000	31,000	12,409	18,591	10,789
	<u>215,500</u>	<u>215,500</u>	<u>168,479</u>	<u>47,021</u>	<u>163,111</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
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(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Law Library:					
Services and supplies	25,000	25,000	20,671	4,329	24,247
Total Judicial	1,644,920	1,647,320	1,305,655	341,665	1,256,306
Public Works:					
Salaries	347,000	370,000	369,612	388	318,013
Employee benefits	160,000	160,000	154,693	5,307	142,130
Services and supplies	125,000	102,000	82,535	19,465	209,817
Capital outlay	-	-	-	-	26,923
Total Public Works	632,000	632,000	606,840	25,160	696,883
Health and Sanitation:					
Diagnostic and Treatment Center:					
Services and supplies	801,000	801,000	839,758	(38,758)	802,136
Capital outlay	-	12,500	11,854	646	-
Total Diagnostic and Treatment Center	801,000	813,500	851,612	(38,112)	802,136
Ambulance:					
Salaries	174,000	192,000	191,362	638	165,292
Employee benefits	107,000	107,000	86,947	20,053	72,938
Services and supplies	123,500	123,500	67,280	56,220	78,579
Capital outlay	50,000	32,000	12,030	19,970	-
Total Ambulance	454,500	454,500	357,619	96,881	316,809
Cemeteries:					
Services and supplies	4,500	12,500	12,832	(332)	3,950
Animal Control:					
Salaries	17,500	17,500	14,877	2,623	15,399
Employee benefits	2,500	2,500	1,737	763	1,780
Services and supplies	4,500	4,500	3,679	821	5,316
Total Animal Control	24,500	24,500	20,293	4,207	22,495
Total Health and Sanitation	1,284,500	1,305,000	1,242,356	62,644	1,145,390

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
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(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Culture and Recreation:					
Swimming Pool:					
Salaries	171,000	177,000	176,633	367	180,342
Employee benefits	74,000	61,000	42,019	18,981	43,681
Services and supplies	15,000	19,000	15,693	3,307	21,287
Capital outlay	7,500	7,500	6,285	1,215	-
	<u>267,500</u>	<u>264,500</u>	<u>240,630</u>	<u>23,870</u>	<u>245,310</u>
North End Activity:					
Salaries	16,000	16,000	11,770	4,230	3,909
Employee benefits	1,600	1,600	1,373	227	393
Services and supplies	16,000	16,000	15,227	773	25,826
Capitol outlay	-	6,000	5,390	610	-
	<u>33,600</u>	<u>39,600</u>	<u>33,760</u>	<u>5,840</u>	<u>30,128</u>
Senior Center:					
Salaries	375,500	388,500	387,893	607	359,774
Employee benefits	190,000	190,000	186,230	3,770	169,934
Services and supplies	188,000	188,000	183,615	4,385	186,965
Capital outlay	20,000	12,000	11,074	926	43,452
	<u>773,500</u>	<u>778,500</u>	<u>768,812</u>	<u>9,688</u>	<u>760,125</u>
Museum:					
Salaries	70,000	71,000	70,971	29	66,940
Employee benefits	34,000	33,000	31,354	1,646	29,951
Services and supplies	16,000	16,000	8,414	7,586	8,132
Capitol outlay	-	1,000	553	447	-
	<u>120,000</u>	<u>121,000</u>	<u>111,292</u>	<u>9,708</u>	<u>105,023</u>
Public Parks:					
Salaries	22,000	22,000	93	21,907	7,554
Employee benefits	2,500	2,500	135	2,365	1,437
Services and supplies	49,000	49,000	32,733	16,267	44,440
Capital outlay	-	28,000	26,999	1,001	326,914
	<u>73,500</u>	<u>101,500</u>	<u>59,960</u>	<u>41,540</u>	<u>380,345</u>
Library:					
Services and supplies	117,000	122,000	120,973	1,027	116,949
Total Culture and Recreation	<u>1,385,100</u>	<u>1,427,100</u>	<u>1,335,427</u>	<u>91,673</u>	<u>1,637,880</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
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(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Community Support:					
Natural Resources:					
Salaries	167,000	142,000	124,021	17,979	95,802
Employee benefits	102,000	102,000	64,156	37,844	50,328
Services and supplies	80,200	105,200	98,217	6,983	178,882
	<u>349,200</u>	<u>349,200</u>	<u>286,394</u>	<u>62,806</u>	<u>325,012</u>
Housing:					
Services and Supplies	-	4,500	4,400	100	-
Capital outlay	-	995,500	847,857	147,643	1,990,513
	<u>-</u>	<u>1,000,000</u>	<u>852,257</u>	<u>147,743</u>	<u>1,990,513</u>
Economic Development:					
Salaries	21,000	21,000	18,101	2,899	14,541
Employee benefits	5,000	5,000	2,098	2,902	1,702
Services and supplies	72,100	87,100	85,819	1,281	39,826
Capital outlay	-	1,000	1,000	-	4,940
	<u>98,100</u>	<u>114,100</u>	<u>107,018</u>	<u>7,082</u>	<u>61,009</u>
Opera House:					
Salaries	150,000	151,000	150,183	817	144,868
Employee benefits	51,000	51,000	50,485	515	47,851
Services and supplies	78,000	77,000	54,280	22,720	78,634
Capital outlay	-	30,000	28,149	1,851	8,000
	<u>279,000</u>	<u>309,000</u>	<u>283,097</u>	<u>25,903</u>	<u>279,353</u>
Total Community Support	<u>726,300</u>	<u>1,772,300</u>	<u>1,528,766</u>	<u>243,534</u>	<u>2,655,887</u>
Contingency	<u>400,000</u>	<u>207,600</u>	<u>-</u>	<u>207,600</u>	<u>-</u>
Total Expenditures	<u>13,141,224</u>	<u>14,141,224</u>	<u>12,521,493</u>	<u>1,619,731</u>	<u>15,034,877</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,305,706)</u>	<u>(2,305,706)</u>	<u>154,594</u>	<u>2,460,300</u>	<u>8,392,227</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
OTHER FINANCING SOURCES (USES)					
Transfers out	(5,500,000)	(12,946,751)	(5,250,000)	7,696,751	(3,500,000)
Proceeds from sale of capital assets	1,000	1,000	79,883	78,883	90,533
	<u>(5,499,000)</u>	<u>(12,945,751)</u>	<u>(5,170,117)</u>	<u>7,775,634</u>	<u>(3,409,467)</u>
Net Change in Fund Balances	<u>(6,804,706)</u>	<u>(15,251,457)</u>	<u>(5,015,523)</u>	<u>10,235,934</u>	<u>4,982,760</u>
FUND BALANCES, July 1,	<u>12,061,000</u>	<u>20,507,751</u>	<u>20,507,751</u>	<u>-</u>	<u>15,524,991</u>
FUND BALANCES, June 30	<u>\$ 5,256,294</u>	<u>\$ 5,256,294</u>	<u>\$ 15,492,228</u>	<u>\$ 10,235,934</u>	<u>\$ 20,507,751</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FUTURE RESERVE FUND
FOR THE YEAR ENDED JANUARY 0, 1900
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	\$ 100,000	\$ 100,000	\$ 100,317	\$ 317	\$ 122,964
Miscellaneous:					
Other	-	-	-	-	9,865
Net realized gain (loss)	-	-	(8,006)	(8,006)	12,053
Net increase (decrease) in fair value of investments	-	-	43,143	43,143	(86,339)
Interest earned	-	-	81,412	81,412	97,605
	-	-	116,549	116,549	33,184
Total Revenues	100,000	100,000	216,866	116,866	156,148
EXPENDITURES	-	-	-	-	-
Net Change in Fund Balances	100,000	100,000	216,866	116,866	156,148
FUND BALANCES, July 1	9,786,815	9,786,815	9,842,963	56,148	9,686,815
FUND BALANCES, June 30	\$ 9,886,815	\$ 9,886,815	\$ 10,059,829	\$ 173,014	\$ 9,842,963

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
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	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Taxes:					
Secured-real property	\$ 590,906	\$ 590,906	\$ 565,057	\$ (25,849)	\$ 541,930
State unitary tax	20,000	20,000	28,747	8,747	33,496
Personal property	76,640	76,640	178,200	101,560	104,969
Net proceeds of mines	-	150,000	244,344	94,344	1,607,992
	<u>687,546</u>	<u>837,546</u>	<u>1,016,348</u>	<u>178,802</u>	<u>2,288,387</u>
Intergovernmental Revenues:					
Federal revenue	65,000	65,000	99,048	34,048	142,223
State shared revenue:					
Motor vehicle fuel tax	<u>731,000</u>	<u>731,000</u>	<u>725,423</u>	<u>(5,577)</u>	<u>931,031</u>
	<u>796,000</u>	<u>796,000</u>	<u>824,471</u>	<u>28,471</u>	<u>1,073,254</u>
Miscellaneous:					
Interest earned	41,000	41,000	39,929	(1,071)	42,538
Net realized gain (loss)	11,000	11,000	(3,771)	(14,771)	5,156
Net increase (decrease) in fair value of investments	1,000	1,000	21,678	20,678	(43,614)
Other	<u>1,200</u>	<u>1,200</u>	<u>117,182</u>	<u>115,982</u>	<u>133,808</u>
	<u>54,200</u>	<u>54,200</u>	<u>175,018</u>	<u>120,818</u>	<u>137,888</u>
Total Revenues	<u>1,537,746</u>	<u>1,687,746</u>	<u>2,015,837</u>	<u>328,091</u>	<u>3,499,529</u>
EXPENDITURES					
Public Works:					
Highways and streets:					
Salaries	813,000	994,000	894,614	99,386	850,777
Employee benefits	<u>390,000</u>	<u>390,000</u>	<u>387,695</u>	<u>2,305</u>	<u>364,292</u>
	<u>1,203,000</u>	<u>1,384,000</u>	<u>1,282,309</u>	<u>101,691</u>	<u>1,215,069</u>
Road services and supplies:					
Services and supplies	624,400	675,400	660,089	15,311	654,631
Capital outlay	<u>225,000</u>	<u>293,000</u>	<u>219,810</u>	<u>73,190</u>	<u>616,391</u>
	<u>849,400</u>	<u>968,400</u>	<u>879,899</u>	<u>88,501</u>	<u>1,271,022</u>
Total Expenditures	<u>2,052,400</u>	<u>2,352,400</u>	<u>2,162,208</u>	<u>190,192</u>	<u>2,486,091</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues Over Expenditures	(514,654)	(664,654)	(146,371)	518,283	1,013,438
OTHER FINANCING SOURCES (USES)					
Transfers In	-	150,000	150,000	-	-
Transfers out	-	-	-	-	(3,000,000)
Total Other Financing Sources (Uses)	-	150,000	150,000	-	(3,000,000)
Net Change in Fund Balances	(514,654)	(514,654)	3,629	518,283	(1,986,562)
FUND BALANCES, July 1	5,241,505	5,241,505	5,040,199	(201,306)	7,026,761
FUND BALANCES, June 30	\$ 4,726,851	\$ 4,726,851	\$ 5,043,828	\$ 316,977	\$ 5,040,199

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL TRANSPORTATION FUND
FOR THE YEAR ENDED JUNE 30, 2014**

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 224,811	\$ 224,811	\$ 216,162	\$ (8,649)	\$ 207,268
State unitary tax	9,000	9,000	11,002	2,002	12,820
Personal property roll	29,332	29,332	68,202	38,870	40,174
Net proceeds of mines	-	-	93,517	93,517	615,166
	<u>263,143</u>	<u>263,143</u>	<u>388,883</u>	<u>125,740</u>	<u>875,428</u>
Intergovernmental Revenues:					
County option motor vehicle fuel tax	<u>65,547</u>	<u>65,547</u>	<u>86,664</u>	<u>21,117</u>	<u>95,903</u>
Miscellaneous:					
Interest	5,000	5,000	29,040	24,040	47,633
Net realized gain (loss)	1,000	1,000	(3,815)	(4,815)	5,837
Net increase (decrease) in fair value of investments	-	-	27,688	27,688	(39,068)
	<u>6,000</u>	<u>6,000</u>	<u>52,913</u>	<u>46,913</u>	<u>14,402</u>
Total Revenues	<u>334,690</u>	<u>334,690</u>	<u>528,460</u>	<u>193,770</u>	<u>985,733</u>
EXPENDITURES					
Public Works:					
Services and Supplies	21,500	21,500	-	21,500	18,000
Capital outlay	<u>4,439,100</u>	<u>5,508,913</u>	<u>4,272,024</u>	<u>1,236,889</u>	<u>3,594,983</u>
Total Expenditures	<u>4,460,600</u>	<u>5,530,413</u>	<u>4,272,024</u>	<u>1,258,389</u>	<u>3,612,983</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,125,910)	(5,195,723)	(3,743,564)	1,452,159	(2,627,250)
OTHER FINANCING SOURCES(USES)					
Transfer in	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	-	<u>6,500,000</u>
Net Change in Fund Balances	(2,625,910)	(3,695,723)	(2,243,564)	1,452,159	3,872,750
FUND BALANCES, July 1	<u>4,788,569</u>	<u>5,858,382</u>	<u>5,858,382</u>	-	<u>1,985,632</u>
FUND BALANCES, June 30	<u>\$ 2,162,659</u>	<u>\$ 2,162,659</u>	<u>\$ 3,614,818</u>	<u>\$ 1,452,159</u>	<u>\$ 5,858,382</u>

**COUNTY OF EUREKA, STATE OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

Schedules of Funding Progress - Other Postemployment Benefit Plans

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Projected Normal Age Entry (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
ECHBP	7/1/2013	\$ -	\$ 11,116,911	\$ 11,116,911	0.00%	\$ 5,034,012	220.84%
PEBP	7/1/2013	-	378,905	378,905	0.00%	N/A	N/A
ECHBP	7/1/2010	-	8,756,485	8,756,485	0.00%	4,418,867	198.16%
PEBP	7/1/2010	-	834,320	834,320	0.00%	N/A	N/A
Combined	7/1/2007	-	7,185,727	7,185,727	0.00%	3,200,000	224.55%

Trend Data:

Change from 2010 to 2013 valuation (AAL):

PEBP Plan - The changes from the 2010 to the 2013 valuation were due to decreases in the required Eureka County subsidy for PEBP retirees as a result of program changes; the projection of future improvements in retiree mortality (i.e. longer life expectancies); and an update in the trend assumptions for future increases in PEBP subsidies.

ECHBP Plan - The changes from the 2010 to the 2013 valuation were due to updates to employee premium data; an increase in the number of eligible active employees increased by 4, while the number of participating retirees increased from 6 to 15, however, the number of active employees remaining eligible for future County subsidy toward their premium decreased from 86 to 64; updates to the assumed rates of retirement, termination and mortality; and updated trend assumptions for future increases in medical payments.

Note: GASB 45 was prospectively implemented FYE June 30, 2008; therefore prior year information is not available. Also, the original actuarial study treated the two plans as a single plan, therefore additional individual information regarding ECHBP and PEBP is not available prior to 6/30/11.

**COUNTY OF EUREKA, STATE OF NEVADA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for extension work in agriculture and home economics. Expenditures are limited to cooperative extension work approved by the public service division of the University of Nevada System.

Agricultural District #15 accounts for money received to provide the annual Eureka County Fair.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Eureka County Television District Fund accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipt, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Nuclear Waste - Yucca Mountain Fund accounts for money from the Federal Department of Energy. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

FFY05 Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied at NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfills.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(Page 1 of 3)

	SPECIAL REVENUE FUNDS			UNINCORPORATED TOWN OF EUREKA
	RETIREE HEALTH INSURANCE FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND	GENERAL FUND
ASSETS				
Cash and investments	\$ 3,484,171	\$ 957,111	\$ 569,176	\$ 613,237
Accounts receivable	73	-	-	-
Due from other governments	14,520	7,264	4,358	2,739
Taxes receivable, delinquent	-	117	70	722
Accrued interest receivable	3,196	878	519	556
Total Assets	\$ 3,501,960	\$ 965,370	\$ 574,123	\$ 617,254
LIABILITIES				
Accounts payable	\$ 15,667	\$ 3,987	\$ 1,132	\$ 899
Accrued salaries and related liabilities	-	7,739	2,373	648
Due to other governments	-	-	-	-
Total Liabilities	15,667	11,726	3,505	1,547
DEFERRED INFLOWS OF RESOURCES	-	92	54	663
FUND BALANCES				
Restricted	-	779,350	391,687	615,044
Committed	3,486,293	-	-	-
Assigned:				
Subsequent year operations	-	160,213	89,093	-
Due to nature of fund	-	13,989	89,784	-
Total Fund Balances	3,486,293	953,552	570,564	615,044
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,501,960	\$ 965,370	\$ 574,123	\$ 617,254

SPECIAL REVENUE FUNDS

UNINCORPORATED TOWN OF CRESCENT VALLEY	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY		NUCLEAR WASTE - YUCCA MOUNTAIN FUND
GENERAL FUND		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND	
\$ 653,180	\$ 514,285	\$ 73,759	\$ 200,643	\$ 11,106
-	100	-	-	-
656	15,354	38,599	829	-
293	100	115	59	-
594	472	68	184	-
<u>\$ 654,723</u>	<u>\$ 530,311</u>	<u>\$ 112,541</u>	<u>\$ 201,715</u>	<u>\$ 11,106</u>
\$ 1,947	\$ 3,369	\$ 43,704	\$ -	\$ 1,827
2,761	673	-	-	-
6,175	-	-	-	-
<u>10,883</u>	<u>4,042</u>	<u>43,704</u>	<u>-</u>	<u>1,827</u>
<u>225</u>	<u>78</u>	<u>86</u>	<u>60</u>	<u>-</u>
643,615	526,191	68,751	201,655	9,279
-	-	-	-	-
-	-	-	-	-
<u>643,615</u>	<u>526,191</u>	<u>68,751</u>	<u>201,655</u>	<u>9,279</u>
<u>\$ 654,723</u>	<u>\$ 530,311</u>	<u>\$ 112,541</u>	<u>\$ 201,715</u>	<u>\$ 11,106</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(Page 2 of 3)

SPECIAL REVENUE FUNDS

	YUCCA MOUNTAIN FUND	RECREATION FUND	TOURISM FUND	WATER MITIGATION FUND
ASSETS				
Cash and investments	\$ 537,905	\$ 655,974	\$ 42,259	\$ 349,031
Accounts receivable	-	7,540	673	-
Due from other governments	-	-	-	15,109
Taxes receivable, delinquent	-	-	-	118
Accrued interest receivable	-	602	39	320
Total Assets	<u>\$ 537,905</u>	<u>\$ 664,116</u>	<u>\$ 42,971</u>	<u>\$ 364,578</u>
LIABILITIES				
Accounts payable	\$ 20,221	\$ 5,767	-	\$ 11,518
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	42,021
Total Liabilities	<u>20,221</u>	<u>5,767</u>	<u>-</u>	<u>53,539</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>93</u>
FUND BALANCES				
Restricted	517,684	570,718	37,371	20,582
Committed	-	-	-	-
Assigned:				
Subsequent year operations	-	87,631	5,600	242,000
Due to nature of fund	-	-	-	48,364
Total Fund Balances	<u>517,684</u>	<u>658,349</u>	<u>42,971</u>	<u>310,946</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 537,905</u>	<u>\$ 664,116</u>	<u>\$ 42,971</u>	<u>\$ 364,578</u>

SPECIAL REVENUE FUNDS

GAME MANAGEMENT BOARD FUND	EUREKA COUNTY INDIGENT FUND	EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND
\$ 5,243	\$ 371,494	\$ 1,655,125	\$ 774,240	\$ 997,722	\$ 37,027
-	-	-	-	-	-
-	4,869	7,264	14,520	24,533	-
-	100	327	-	-	-
<u>4</u>	<u>341</u>	<u>1,518</u>	<u>710</u>	<u>915</u>	<u>34</u>
<u>\$ 5,247</u>	<u>\$ 376,804</u>	<u>\$ 1,664,234</u>	<u>\$ 789,470</u>	<u>\$ 1,023,170</u>	<u>\$ 37,061</u>
\$ 33	\$ 6,745	\$ 794	\$ 7,813	\$ 16,057	\$ -
-	-	1,308	7,512	-	-
-	-	-	-	-	-
<u>33</u>	<u>6,745</u>	<u>2,102</u>	<u>15,325</u>	<u>16,057</u>	<u>-</u>
-	25	91	-	-	-
1,952	326,807	1,452,962	359,617	905,892	33,687
-	-	-	100,317	-	-
500	43,227	209,079	253,500	101,221	1,855
<u>2,762</u>	<u>-</u>	<u>-</u>	<u>60,711</u>	<u>-</u>	<u>1,519</u>
<u>5,214</u>	<u>370,034</u>	<u>1,662,041</u>	<u>774,145</u>	<u>1,007,113</u>	<u>37,061</u>
<u>\$ 5,247</u>	<u>\$ 376,804</u>	<u>\$ 1,664,234</u>	<u>\$ 789,470</u>	<u>\$ 1,023,170</u>	<u>\$ 37,061</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	JUSTICE COURT AA FUND	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	FORENSIC FEE FUND
ASSETS				
Cash and investments	\$ 107,426	\$ 57,702	\$ 139,901	\$ 1,346
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	99	53	128	-
Total Assets	\$ 107,525	\$ 57,755	\$ 140,029	\$ 1,346
LIABILITIES				
Accounts payable	\$ 252	\$ -	\$ -	\$ -
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total Liabilities	252	-	-	-
DEFERRED INFLOWS OF RESOURCES				
	-	-	-	-
FUND BALANCES				
Restricted	92,032	51,427	123,869	540
Committed	-	-	-	-
Assigned:				
Subsequent year operations	15,241	6,328	16,160	275
Due to nature of fund	-	-	-	531
Total Fund Balances	107,273	57,755	140,029	1,346
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 107,525	\$ 57,755	\$ 140,029	\$ 1,346

SPECIAL REVENUE FUNDS

<u>BUILDING OPERATION AND MAINTENANCE RESERVE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTALS NONMAJOR FUNDS</u>
\$ 4,598,316	\$ 1,960,801	\$ 19,368,180
-	-	8,386
37,909	36,319	224,842
377	590	2,988
<u>4,219</u>	<u>1,766</u>	<u>17,215</u>
<u>\$ 4,640,821</u>	<u>\$ 1,999,476</u>	<u>\$ 19,621,611</u>
\$ 2,020	\$ 32,591	\$ 176,343
-	-	23,014
-	-	48,196
<u>2,020</u>	<u>32,591</u>	<u>247,553</u>
<u>291</u>	<u>460</u>	<u>2,218</u>
-	1,653,881	9,384,593
4,638,510	-	8,225,120
-	312,544	-
-	-	1,544,467
<u>4,638,510</u>	<u>1,966,425</u>	<u>217,660</u>
<u>\$ 4,640,821</u>	<u>\$ 1,999,476</u>	<u>\$ 19,621,611</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 1 of 3)

	SPECIAL REVENUE FUNDS			UNINCORPORATED
	RETIREE HEALTH INSURANCE FUND	AGRICULTURAL EXTENSION FUND	AGRICULTURAL DISTRICT #15 FUND	TOWN OF EUREKA GENERAL FUND
REVENUES				
Taxes	\$ -	\$ 92,417	\$ 55,436	\$ 25,748
Licenses and permits	-	-	-	1,800
Intergovernmental revenues	100,317	750	-	83,631
Charges for services	-	-	28,354	-
Miscellaneous	118,655	12,527	7,448	8,598
Total Revenues	<u>218,972</u>	<u>105,694</u>	<u>91,238</u>	<u>119,777</u>
EXPENDITURES				
General government	203,129	249,132	-	-
Public safety	-	-	-	37,153
Public works	-	-	-	24,521
Judicial	-	-	-	-
Health and sanitation	-	-	-	-
Culture and recreation	-	-	124,293	-
Total Expenditures	<u>203,129</u>	<u>249,132</u>	<u>124,293</u>	<u>61,674</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>15,843</u>	<u>(143,438)</u>	<u>(33,055)</u>	<u>58,103</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	-	-
Net Change in Fund Balances	15,843	(143,438)	(33,055)	58,103
FUND BALANCES, July 1	<u>3,470,450</u>	<u>1,096,990</u>	<u>603,619</u>	<u>556,941</u>
FUND BALANCES, June 30	<u>\$ 3,486,293</u>	<u>\$ 953,552</u>	<u>\$ 570,564</u>	<u>\$ 615,044</u>

SPECIAL REVENUE FUNDS

UNINCORPORATED TOWN OF CRESCENT VALLEY	EUREKA COUNTY TELEVISION DISTRICT FUND	DIAMOND VALLEY		NUCLEAR WASTE - YUCCA MOUNTAIN FUND
GENERAL FUND		WEED CONTROL DISTRICT FUND	RODENT CONTROL DISTRICT FUND	
\$ 8,102	\$ 78,531	\$ 14,858	\$ 6,154	\$ -
360	-	-	-	-
22,670	59,290	43,473	5,703	-
-	-	-	-	-
9,603	10,831	316	2,265	14
<u>40,735</u>	<u>148,652</u>	<u>58,647</u>	<u>14,122</u>	<u>14</u>
32,487	234,489	-	-	-
12,094	-	-	-	9,284
9,643	-	-	-	-
-	-	-	-	-
-	-	106,998	1,022	-
34,954	-	-	-	-
<u>89,178</u>	<u>234,489</u>	<u>106,998</u>	<u>1,022</u>	<u>9,284</u>
<u>(48,443)</u>	<u>(85,837)</u>	<u>(48,351)</u>	<u>13,100</u>	<u>(9,270)</u>
-	-	100,000	-	-
(48,443)	(85,837)	51,649	13,100	(9,270)
<u>692,058</u>	<u>612,028</u>	<u>17,102</u>	<u>188,555</u>	<u>18,549</u>
<u>\$ 643,615</u>	<u>\$ 526,191</u>	<u>\$ 68,751</u>	<u>\$ 201,655</u>	<u>\$ 9,279</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 3)

SPECIAL REVENUE FUNDS

	YUCCA MOUNTAIN FUND	RECREATION FUND	TOURISM FUND	WATER MITIGATION FUND
REVENUES				
Taxes	\$ -	\$ 81,452	\$ 7,273	\$ 92,390
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	574	7,681	503	16,019
Total Revenues	<u>574</u>	<u>89,133</u>	<u>7,776</u>	<u>108,409</u>
EXPENDITURES				
General government	-	-	-	259,640
Public safety	120,719	-	-	-
Public works	-	-	-	-
Judicial	-	-	-	-
Health and sanitation	-	-	-	-
Culture and recreation	-	79,081	6,701	-
Total Expenditures	<u>120,719</u>	<u>79,081</u>	<u>6,701</u>	<u>259,640</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(120,145)</u>	<u>10,052</u>	<u>1,075</u>	<u>(151,231)</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	-	-
Net Change in Fund Balances	<u>(120,145)</u>	<u>10,052</u>	<u>1,075</u>	<u>(151,231)</u>
FUND BALANCES, July 1	<u>637,829</u>	<u>648,297</u>	<u>41,896</u>	<u>462,177</u>
FUND BALANCES, June 30	<u>\$ 517,684</u>	<u>\$ 658,349</u>	<u>\$ 42,971</u>	<u>\$ 310,946</u>

SPECIAL REVENUE FUNDS

GAME MANAGEMENT BOARD FUND	EUREKA COUNTY INDIGENT FUND	EUREKA COUNTY HOSPITAL INDIGENT FUND	LANDFILL FUND	ASSESSOR'S TECHNOLOGY FUND	RECORDER'S TECHNOLOGY FUND
\$ -	\$ 25,955	\$ 92,631	\$ 107	\$ -	\$ -
-	-	-	-	-	-
1,066	11,279	-	100,317	-	-
-	324	-	24,650	207,392	8,043
66	4,953	20,081	10,868	12,746	395
<u>1,132</u>	<u>42,511</u>	<u>112,712</u>	<u>135,942</u>	<u>220,138</u>	<u>8,438</u>
1,072	107,744	40,862	-	307,993	2,857
-	-	-	-	-	-
-	-	-	-	-	-
-	-	195,662	290,851	-	-
-	-	-	-	-	-
<u>1,072</u>	<u>107,744</u>	<u>236,524</u>	<u>290,851</u>	<u>307,993</u>	<u>2,857</u>
<u>60</u>	<u>(65,233)</u>	<u>(123,812)</u>	<u>(154,909)</u>	<u>(87,855)</u>	<u>5,581</u>
-	-	-	-	-	-
60	(65,233)	(123,812)	(154,909)	(87,855)	5,581
<u>5,154</u>	<u>435,267</u>	<u>1,785,853</u>	<u>929,054</u>	<u>1,094,968</u>	<u>31,480</u>
<u>\$ 5,214</u>	<u>\$ 370,034</u>	<u>\$ 1,662,041</u>	<u>\$ 774,145</u>	<u>\$ 1,007,113</u>	<u>\$ 37,061</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	JUSTICE COURT AA FUND	JUVENILE COURT AA FUND	JUSTICE COURT FACILITY FUND	FORENSIC FEE FUND
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	13,311	4,051	18,952	840
Miscellaneous	1,329	646	1,500	11
Total Revenues	<u>14,640</u>	<u>4,697</u>	<u>20,452</u>	<u>851</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	300
Public works	-	-	-	-
Judicial	19,482	-	-	-
Health and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	<u>19,482</u>	<u>-</u>	<u>-</u>	<u>300</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,842)</u>	<u>4,697</u>	<u>20,452</u>	<u>551</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	-	-
Net Change in Fund Balances	(4,842)	4,697	20,452	551
FUND BALANCES, July 1	<u>112,115</u>	<u>53,058</u>	<u>119,577</u>	<u>795</u>
FUND BALANCES, June 30	<u>\$ 107,273</u>	<u>\$ 57,755</u>	<u>\$ 140,029</u>	<u>\$ 1,346</u>

SPECIAL REVENUE FUNDS

<u>BUILDING OPERATION AND MAINTENANCE RESERVE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTALS NONMAJOR FUNDS</u>
\$ 297,290	\$ 461,941	\$ 1,340,285
-	-	2,160
100,316	-	528,812
-	-	305,917
<u>31,978</u>	<u>34,522</u>	<u>314,129</u>
<u>429,584</u>	<u>496,463</u>	<u>2,491,303</u>
35,638	988,123	2,463,166
-	-	179,550
-	-	34,164
-	-	19,482
-	-	594,533
-	-	<u>245,029</u>
<u>35,638</u>	<u>988,123</u>	<u>3,535,924</u>
<u>393,946</u>	<u>(491,660)</u>	<u>(1,044,621)</u>
<u>2,000,000</u>	<u>-</u>	<u>2,100,000</u>
<u>2,393,946</u>	<u>(491,660)</u>	<u>1,055,379</u>
<u>2,244,564</u>	<u>2,458,085</u>	<u>18,316,461</u>
<u>\$ 4,638,510</u>	<u>\$ 1,966,425</u>	<u>\$ 19,371,840</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
RETIREE HEALTH INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenues:					
Consolidated tax	\$ 100,000	\$ 100,000	\$ 100,317	\$ 317	\$ 122,965
Miscellaneous:					
Retiree / Cobra Reimbursements	-	-	77,778	77,778	61,010
Interest earned	-	-	28,420	28,420	34,569
Net realized gain (loss)	-	-	12,457	12,457	(26,318)
	-	-	118,655	118,655	69,261
Total Revenues	100,000	100,000	218,972	118,972	192,226
EXPENDITURES					
General government:					
Services and supplies	255,000	255,000	203,129	51,871	172,200
Net Change in Fund Balances	(155,000)	(155,000)	15,843	170,843	20,026
FUND BALANCES, July 1	3,250,424	3,250,424	3,470,450	220,026	3,450,424
FUND BALANCES, June 30	\$ 3,095,424	\$ 3,095,424	\$ 3,486,293	\$ 390,869	\$ 3,470,450

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2014**

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL		VARIANCE	
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 53,537	\$ 53,537	\$ 51,391	\$ (2,146)	\$ 49,338
State unitary tax	2,000	2,000	2,613	613	3,045
Personal property roll	6,967	6,967	16,200	9,233	9,543
Net proceeds of mines	-	-	22,213	22,213	146,132
	<u>62,504</u>	<u>62,504</u>	<u>92,417</u>	<u>29,913</u>	<u>208,058</u>
Intergovernmental revenues:					
Miscellaneous state grant	<u>2,200</u>	<u>2,200</u>	<u>750</u>	<u>(1,450)</u>	<u>675</u>
Miscellaneous:					
Interest	5,000	5,000	8,206	3,206	10,646
Net realized gain (loss)	1,800	1,800	(786)	(2,586)	1,270
Net increase (decrease) in fair value of investments	200	200	4,909	4,709	(9,071)
Refunds	<u>300</u>	<u>300</u>	<u>198</u>	<u>(102)</u>	<u>3,765</u>
	<u>7,300</u>	<u>7,300</u>	<u>12,527</u>	<u>5,227</u>	<u>6,610</u>
Total Revenues	<u>72,004</u>	<u>72,004</u>	<u>105,694</u>	<u>33,690</u>	<u>215,343</u>
EXPENDITURES					
General Government:					
Salaries	95,000	95,000	87,720	7,280	94,301
Employee benefits	51,000	51,000	37,445	13,555	50,048
Services and supplies	48,000	138,655	117,896	20,759	35,590
Capital outlay	<u>50,000</u>	<u>17,000</u>	<u>6,071</u>	<u>10,929</u>	<u>1,662</u>
Total Expenditures	<u>244,000</u>	<u>301,655</u>	<u>249,132</u>	<u>52,523</u>	<u>181,601</u>
Net Change in Fund Balances	(171,996)	(229,651)	(143,438)	86,213	33,742
FUND BALANCES, July 1	<u>1,039,335</u>	<u>1,096,990</u>	<u>1,096,990</u>	-	<u>1,063,248</u>
FUND BALANCES, June 30	<u>\$ 867,339</u>	<u>\$ 867,339</u>	<u>\$ 953,552</u>	<u>\$ 86,213</u>	<u>\$ 1,096,990</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURAL DISTRICT #15
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 31,322	\$ 31,322	\$ 30,820	\$ (502)	\$ 29,554
State unitary tax	2,000	2,000	1,568	(432)	1,827
Personal property roll	4,180	4,180	9,720	5,540	5,726
Net proceeds of mines	-	-	13,328	13,328	87,769
	<u>37,502</u>	<u>37,502</u>	<u>55,436</u>	<u>17,934</u>	<u>124,876</u>
Charges for Services:					
Fair fees	<u>56,300</u>	<u>56,300</u>	<u>28,354</u>	<u>(27,946)</u>	<u>41,965</u>
Miscellaneous:					
Interest earned	3,500	3,500	4,520	1,020	5,607
Net realized gain (loss)	100	100	(450)	(550)	658
Net increase (decrease) in fair value of investments	-	-	2,678	2,678	(5,364)
Other	-	-	700	700	-
	<u>3,600</u>	<u>3,600</u>	<u>7,448</u>	<u>3,848</u>	<u>901</u>
Total Revenues	<u>97,402</u>	<u>97,402</u>	<u>91,238</u>	<u>(6,164)</u>	<u>167,742</u>
EXPENDITURES					
Culture and Recreation:					
Salaries and wages	15,000	15,000	11,551	3,449	12,599
Employee benefits	9,500	9,500	8,045	1,455	10,707
Services and supplies	123,000	123,000	104,697	18,303	140,550
Capital Outlay	2,000	2,000	-	2,000	1,160
Total Expenditures	<u>149,500</u>	<u>149,500</u>	<u>124,293</u>	<u>25,207</u>	<u>165,016</u>
Net Change in Fund Balances	(52,098)	(52,098)	(33,055)	19,043	2,726
FUND BALANCES, July 1	<u>670,493</u>	<u>670,493</u>	<u>603,619</u>	<u>(66,874)</u>	<u>600,893</u>
FUND BALANCES, June 30	<u>\$ 618,395</u>	<u>\$ 618,395</u>	<u>\$ 570,564</u>	<u>\$ (47,831)</u>	<u>\$ 603,619</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 1 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 25,754	\$ 25,754	\$ 22,702	\$ (3,052)	\$ 21,510
State unitary tax	1,500	1,500	2,596	1,096	952
Personal property roll	315	315	450	135	1,089
	<u>27,569</u>	<u>27,569</u>	<u>25,748</u>	<u>(1,821)</u>	<u>23,551</u>
Licenses and Permits:					
County gaming licenses	<u>1,500</u>	<u>1,500</u>	<u>1,800</u>	<u>300</u>	<u>1,530</u>
Intergovernmental Revenues:					
State shared revenue:					
State gaming licenses	72,000	72,000	70,936	(1,064)	69,973
NRS 354.59815 capital improvement	9,000	9,000	9,000	-	9,000
Consolidated tax	<u>2,500</u>	<u>2,500</u>	<u>3,695</u>	<u>1,195</u>	<u>4,349</u>
	<u>83,500</u>	<u>83,500</u>	<u>83,631</u>	<u>131</u>	<u>83,322</u>
Miscellaneous:					
Refunds	500	500	-	(500)	3,070
Interest earned	1,000	1,000	6,612	5,612	5,526
Net realized gain(loss)	500	500	(492)	(992)	642
Net increase (decrease) in fair value of investments	<u>200</u>	<u>200</u>	<u>2,478</u>	<u>2,278</u>	<u>(5,217)</u>
	<u>2,200</u>	<u>2,200</u>	<u>8,598</u>	<u>6,398</u>	<u>4,021</u>
Total Revenues	<u>114,769</u>	<u>114,769</u>	<u>119,777</u>	<u>5,008</u>	<u>112,424</u>
EXPENDITURES					
Public Safety:					
Fire:					
Salaries	7,000	7,000	8,732	(1,732)	5,089
Employee benefits	900	900	791	109	917
Services and supplies	27,500	27,500	22,946	4,554	17,395
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>4,684</u>	<u>5,316</u>	<u>5,090</u>
Total Public Safety	<u>45,400</u>	<u>45,400</u>	<u>37,153</u>	<u>8,247</u>	<u>28,491</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOWN OF EUREKA GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Public Works:					
Highways and streets:					
Services and supplies	55,000	55,000	16,331	38,669	55,952
Capital outlay	-	-	-	-	14,931
	<u>55,000</u>	<u>55,000</u>	<u>16,331</u>	<u>38,669</u>	<u>70,883</u>
Street Lighting:					
Subdivision of town property:					
Services and supplies	39,000	39,000	8,190	30,810	11,849
Capital outlay	3,500	3,500	-	3,500	1,620
	<u>42,500</u>	<u>42,500</u>	<u>8,190</u>	<u>34,310</u>	<u>13,469</u>
Total Public Works	<u>97,500</u>	<u>97,500</u>	<u>24,521</u>	<u>72,979</u>	<u>84,352</u>
Contingency	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
Total Expenditures	<u>146,900</u>	<u>146,900</u>	<u>61,674</u>	<u>85,226</u>	<u>112,843</u>
Net Change in Fund Balances	(32,131)	(32,131)	58,103	90,234	(419)
FUND BALANCES, July 1	<u>548,748</u>	<u>548,748</u>	<u>556,941</u>	<u>8,193</u>	<u>557,360</u>
FUND BALANCES, June 30	<u>\$ 516,617</u>	<u>\$ 516,617</u>	<u>\$ 615,044</u>	<u>\$ 98,427</u>	<u>\$ 556,941</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 1 of 2)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>VARIANCE</u>	
REVENUES					
Taxes:					
Ad Valorem Taxes:					
Secured-real property	\$ 7,654	\$ 7,654	\$ 6,677	\$ (977)	\$ 6,552
State unitary tax	350	350	680	330	779
Personal property roll	237	237	745	508	1,054
	<u>8,241</u>	<u>8,241</u>	<u>8,102</u>	<u>(139)</u>	<u>8,385</u>
Licenses and Permits:					
County gaming licenses	800	800	360	(440)	306
Intergovernmental Revenues:					
State Shared Revenues:					
State gaming licenses	12,000	12,000	14,187	2,187	13,995
NRS 354.59815 capital improvement	7,000	7,000	7,000	-	7,000
Consolidated tax	700	700	1,483	783	1,761
	<u>19,700</u>	<u>19,700</u>	<u>22,670</u>	<u>2,970</u>	<u>22,756</u>
Miscellaneous:					
Interest	4,000	4,000	7,059	3,059	7,467
Net realized gain (loss)	500	500	(536)	(1,036)	939
Net increase (decrease) in fair value of investments	100	100	3,080	2,980	(6,450)
Other	2,200	2,200	-	(2,200)	-
	<u>6,800</u>	<u>6,800</u>	<u>9,603</u>	<u>2,803</u>	<u>1,956</u>
Total Revenues	<u>35,541</u>	<u>35,541</u>	<u>40,735</u>	<u>5,194</u>	<u>33,403</u>
EXPENDITURES					
General Government:					
Town Board:					
Salaries	15,000	20,000	23,179	(3,179)	14,918
Employee benefits	3,500	3,500	1,874	1,626	2,673
Services and supplies	34,000	27,000	6,411	20,589	5,463
Capital Outlay	-	2,000	1,023	977	4,499
Total General Government	<u>52,500</u>	<u>52,500</u>	<u>32,487</u>	<u>20,013</u>	<u>27,553</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNINCORPORATED TOWN OF CRESCENT VALLEY - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 2 of 2)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Public Safety:					
Fire:					
Salaries	3,500	3,500	2,400	1,100	1,400
Employee benefits	800	800	272	528	407
Services and supplies	29,600	23,600	9,422	14,178	9,290
Capital outlay	5,000	15,000	-	15,000	-
Total Public Safety	38,900	42,900	12,094	30,806	11,097
Highway and Streets:					
Services and supplies	23,000	23,000	9,643	13,357	26,673
Capital outlay	-	-	-	-	20,400
Total Public Works	23,000	23,000	9,643	13,357	47,073
Culture and Recreation:					
Public Park:					
Salaries	19,000	15,000	9,929	5,071	6,838
Employee benefits	2,000	2,000	1,623	377	1,142
Services and supplies	25,000	25,000	23,402	1,598	22,951
Capital outlay	-	-	-	-	6,503
Total Culture and Recreation	46,000	42,000	34,954	7,046	37,434
Contingency	2,000	2,000	-	2,000	-
Total Expenditures	162,400	162,400	89,178	73,222	123,157
Net Change in Fund Balances	(126,859)	(126,859)	(48,443)	78,416	(89,754)
FUND BALANCES, July 1	653,638	653,638	692,058	38,420	781,812
FUND BALANCES, June 30	<u>\$ 526,779</u>	<u>\$ 526,779</u>	<u>\$ 643,615</u>	<u>\$ 116,836</u>	<u>\$ 692,058</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY TELEVISION DISTRICT FUND
FOR THE YEAR ENDED JANUARY 0, 1900
(With Comparative Actual Amounts for the Year Ended January 0, 1900)
(Page 1 of 2)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 46,668	\$ 46,668	\$ 43,659	\$ (3,009)	\$ 41,869
State unitary tax	1,500	1,500	2,221	721	2,588
Personal property roll	4,962	4,962	13,770	8,808	8,111
Net proceeds of mines	-	-	18,881	18,881	124,212
	<u>53,130</u>	<u>53,130</u>	<u>78,531</u>	<u>25,401</u>	<u>176,780</u>
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	50,000	50,000	55,078	5,078	55,078
Intergovernment grants	5,000	5,000	4,212	(788)	137,375
	<u>55,000</u>	<u>55,000</u>	<u>59,290</u>	<u>4,290</u>	<u>192,453</u>
Miscellaneous:					
Other	2,700	2,700	4,370	1,670	5,151
Interest earned	1,500	1,500	4,175	2,675	5,055
Net realized gain (loss)	600	600	(416)	(1,016)	543
Net increase (decrease) in fair value of investments	500	500	2,702	2,202	(4,015)
	<u>5,300</u>	<u>5,300</u>	<u>10,831</u>	<u>5,531</u>	<u>6,734</u>
Total Revenues	<u>113,430</u>	<u>113,430</u>	<u>148,652</u>	<u>35,222</u>	<u>375,967</u>
EXPENDITURES					
General Government:					
Television Administration:					
Salaries	30,000	17,000	16,730	270	19,501
Employee benefits	5,000	10,000	9,794	206	10,739
Services and supplies	37,600	18,100	14,236	3,864	11,234
Capital outlay	-	25,000	24,965	35	-
	<u>72,600</u>	<u>70,100</u>	<u>65,725</u>	<u>4,375</u>	<u>41,474</u>
Tank Hill:					
Services and supplies	10,000	40,500	30,183	10,317	13,861
Capital Outlay	5,000	190,000	89,875	100,125	1,900
	<u>15,000</u>	<u>230,500</u>	<u>120,058</u>	<u>110,442</u>	<u>15,761</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY TELEVISION DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended January 0, 1900)
(Page 2 of 2)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Television Mountain:					
Services and supplies	15,000	-	-	-	5,654
Capital outlay	5,000	-	-	-	1,308
	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,962</u>
Prospect Peak:					
Services and supplies	58,000	27,000	20,945	6,055	63,929
Capital outlay	15,000	61,371	-	61,371	1,676
	<u>73,000</u>	<u>88,371</u>	<u>20,945</u>	<u>67,426</u>	<u>65,605</u>
Argenta Ridge:					
Services and supplies	40,000	43,000	27,761	15,239	33,918
Capital outlay	10,000	60,000	-	60,000	1,677
	<u>50,000</u>	<u>103,000</u>	<u>27,761</u>	<u>75,239</u>	<u>35,595</u>
Total Expenditures	<u>230,600</u>	<u>491,971</u>	<u>234,489</u>	<u>257,482</u>	<u>165,397</u>
Net Change in Fund Balances	(117,170)	(378,541)	(85,837)	292,704	210,570
FUND BALANCES, July 1	<u>350,657</u>	<u>612,028</u>	<u>612,028</u>	<u>-</u>	<u>401,458</u>
FUND BALANCES, June 30	<u>\$ 233,487</u>	<u>\$ 233,487</u>	<u>\$ 526,191</u>	<u>\$ 292,704</u>	<u>\$ 612,028</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DIAMOND VALLEY WEED CONTROL DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 12,620	\$ 12,620	\$ 14,858	\$ 2,238	\$ 13,639
Intergovernmental:					
Intergovernmental grants	-	-	37,770	37,770	-
Consolidated tax	5,000	5,000	5,703	703	6,826
	5,000	5,000	43,473	38,473	6,826
Charges for Services:					
Contract weed spraying	7,200	7,200	-	(7,200)	-
Miscellaneous:					
Interest earned	500	500	267	(233)	262
Net realized gain (loss)	100	100	(21)	(121)	32
Net increase (decrease) in fair value of investments	100	100	70	(30)	(88)
	700	700	316	(384)	206
Total Revenues	25,520	25,520	58,647	33,127	20,671
EXPENDITURES					
Health and Sanitation:					
Salaries	35,000	35,000	-	35,000	8,752
Employee benefits	3,000	3,000	-	3,000	1,156
Services and supplies	92,500	92,500	106,998	(14,498)	29,579
Capital outlay	5,000	5,000	-	5,000	-
Total Expenditures	135,500	135,500	106,998	28,502	39,487
Excess (Deficiency) of Revenues over Expenditures	(109,980)	(109,980)	(48,351)	61,629	(18,816)
OTHER FINANCING SOURCES (USES):					
Transfer in	100,000	100,000	100,000	-	-
Net Change in Fund Balances	(9,980)	(9,980)	51,649	61,629	(18,816)
FUND BALANCES, July 1	51,518	51,518	17,102	(34,416)	35,918
FUND BALANCES, June 30	\$ 41,538	\$ 41,538	\$ 68,751	\$ 27,213	\$ 17,102

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DIAMOND VALLEY RODENT CONTROL DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

REVENUES	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 6,464	\$ 6,464	\$ 6,154	\$ (310)	\$ 5,631
Intergovernmental Revenues:					
State shared revenue:					
Consolidated tax	3,000	3,000	5,703	2,703	6,826
Miscellaneous:					
Interest earned	1,500	1,500	1,602	102	1,877
Net realized gain (loss)	100	100	(159)	(259)	224
Net increase (decrease) in fair value of investments	100	100	822	722	(1,393)
	1,700	1,700	2,265	565	708
Total Revenues	11,164	11,164	14,122	2,958	13,165
EXPENDITURES					
Health and Sanitation:					
Services and supplies	30,000	30,000	1,022	28,978	959
Net Changes in Fund Balances	(18,836)	(18,836)	13,100	31,936	12,206
FUND BALANCES, July 1	157,449	157,449	188,555	31,106	176,349
FUND BALANCES, June 30	\$ 138,613	\$ 138,613	\$ 201,655	\$ 63,042	\$ 188,555

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NUCLEAR WASTE - YUCCA MOUNTAIN FUND
FOR THE YEAR ENDED JANUARY 0, 1900
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL		VARIANCE	
REVENUES					
Miscellaneous:					
Interest earned	\$ -	\$ -	\$ 14	\$ 14	\$ 37
EXPENDITURES					
Public Safety:					
Services and supplies	20,000	20,000	9,284	10,716	13,778
Capital Outlay	-	-	-	-	11,160
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>9,284</u>	<u>10,716</u>	<u>24,938</u>
Net Changes in Fund Balances	(20,000)	(20,000)	(9,270)	10,730	(24,901)
FUND BALANCES, July 1	<u>20,000</u>	<u>20,000</u>	<u>18,549</u>	<u>(1,451)</u>	<u>43,450</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,279</u></u>	<u><u>\$ 9,279</u></u>	<u><u>\$ 18,549</u></u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YUCCA MOUNTAIN FUND**

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
REVENUES					
Miscellaneous:					
Interest earned	\$ -	\$ -	\$ 574	\$ 574	\$ 693
EXPENDITURES					
Public Safety:					
Services and supplies	400,000	400,000	120,719	279,281	115,089
Capital outlay	172,225	172,225	-	172,225	-
Total Expenditures	<u>572,225</u>	<u>572,225</u>	<u>120,719</u>	<u>451,506</u>	<u>115,089</u>
Net Changes in Fund Balances	(572,225)	(572,225)	(120,145)	452,080	(114,396)
FUND BALANCES, July 1	<u>572,225</u>	<u>572,225</u>	<u>637,829</u>	<u>65,604</u>	<u>752,225</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 517,684</u>	<u>\$ 517,684</u>	<u>\$ 637,829</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended January 0, 1900)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>FINAL BUDGET</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>VARIANCE</u>	
REVENUES					
Taxes:					
Room tax	\$ 90,000	\$ 90,000	\$ 81,452	\$ (8,548)	\$ 89,472
Miscellaneous:					
Interest earned	5,000	5,000	5,380	380	6,705
Net realized gain (loss)	700	700	(509)	(1,209)	850
Net increase (decrease) in fair value of investments	500	500	2,810	2,310	(5,773)
	<u>6,200</u>	<u>6,200</u>	<u>7,681</u>	<u>1,481</u>	<u>1,782</u>
Total Revenues	<u>96,200</u>	<u>96,200</u>	<u>89,133</u>	<u>(7,067)</u>	<u>91,254</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	170,000	170,000	79,081	90,919	111,850
Capital Outlay	150,000	150,000	-	150,000	-
Total Expenditures	<u>320,000</u>	<u>320,000</u>	<u>79,081</u>	<u>240,919</u>	<u>111,850</u>
Net Changes in Fund Balances	(223,800)	(223,800)	10,052	233,852	(20,596)
FUND BALANCES, July 1	<u>461,092</u>	<u>461,092</u>	<u>648,297</u>	<u>187,205</u>	<u>668,893</u>
FUND BALANCES, June 30	<u>\$ 237,292</u>	<u>\$ 237,292</u>	<u>\$ 658,349</u>	<u>\$ 421,057</u>	<u>\$ 648,297</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TOURISM FUND**

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Amounts for the Year Ended January 0, 1900)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL		VARIANCE	
REVENUES					
Taxes:					
Room tax	\$ 8,500	\$ 8,500	\$ 7,273	\$ (1,227)	\$ 7,989
Miscellaneous:					
Interest earned	350	350	354	4	421
Net realized gain (loss)	50	50	(32)	(82)	54
Net increase (decrease) in fair value of investments	100	100	181	81	(365)
	<u>500</u>	<u>500</u>	<u>503</u>	<u>3</u>	<u>110</u>
Total Revenues	<u>9,000</u>	<u>9,000</u>	<u>7,776</u>	<u>(1,224)</u>	<u>8,099</u>
EXPENDITURES					
Culture and Recreation:					
Services and supplies	17,000	17,000	6,701	10,299	7,900
Net Changes in Fund Balances	(8,000)	(8,000)	1,075	9,075	199
FUND BALANCES, July 1	<u>30,697</u>	<u>30,697</u>	<u>41,896</u>	<u>11,199</u>	<u>41,697</u>
FUND BALANCES, June 30	<u>\$ 22,697</u>	<u>\$ 22,697</u>	<u>\$ 42,971</u>	<u>\$ 20,274</u>	<u>\$ 41,896</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
WATER MITIGATION FUND
FOR THE YEAR ENDED JANUARY 0, 1900
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 51,537	\$ 51,537	\$ 51,365	\$ (172)	\$ 49,400
State unitary tax	4,000	4,000	2,613	(1,387)	3,045
Personal property roll	6,967	6,967	16,199	9,232	9,542
Net proceeds of mines	-	-	22,213	22,213	146,580
	<u>62,504</u>	<u>62,504</u>	<u>92,390</u>	<u>29,886</u>	<u>208,567</u>
Miscellaneous:					
Interest earned	5,000	5,000	3,218	(1,782)	5,363
Water mitigation	1,000	1,000	10,672	9,672	14,511
Net realized gain (loss)	1,000	1,000	(285)	(1,285)	701
Net increase (decrease) in fair value of investments	<u>1,000</u>	<u>1,000</u>	<u>2,414</u>	<u>1,414</u>	<u>(5,227)</u>
	<u>8,000</u>	<u>8,000</u>	<u>16,019</u>	<u>8,019</u>	<u>15,348</u>
Total Revenues	<u>70,504</u>	<u>70,504</u>	<u>108,409</u>	<u>37,905</u>	<u>223,915</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>323,000</u>	<u>323,000</u>	<u>259,640</u>	<u>63,360</u>	<u>367,293</u>
Net Change in Fund Balances	(252,496)	(252,496)	(151,231)	101,265	(143,378)
FUND BALANCES, July 1	<u>654,730</u>	<u>654,730</u>	<u>462,177</u>	<u>(192,553)</u>	<u>605,555</u>
FUND BALANCES, June 30	<u>\$ 402,234</u>	<u>\$ 402,234</u>	<u>\$ 310,946</u>	<u>\$ (91,288)</u>	<u>\$ 462,177</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GAME MANAGEMENT BOARD FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenue:					
Intergovernment grants	\$ 4,000	\$ 4,000	\$ 1,066	\$ (2,934)	\$ 4,428
Miscellaneous:					
Interest earned	-	-	48	48	60
Net realized gain (loss)	-	-	(5)	(5)	9
Net increase (decrease) in fair value of investments	-	-	23	23	(38)
	-	-	66	66	31
Total Revenues	4,000	4,000	1,132	(2,868)	4,459
EXPENDITURES					
General Government:					
Salaries	1,500	1,500	318	1,182	517
Employee benefits	500	500	102	398	74
Services and supplies	2,500	2,500	652	1,848	1,879
Total Expenditures	4,500	4,500	1,072	3,428	2,470
Net Change in Fund Balances	(500)	(500)	60	560	1,989
FUND BALANCES, July 1	2,865	2,865	5,154	2,289	3,165
FUND BALANCES, June 30	\$ 2,365	\$ 2,365	\$ 5,214	\$ 2,849	\$ 5,154

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 14,550	\$ 14,550	\$ 14,467	\$ (83)	\$ 13,326
State unitary tax	1,000	1,000	732	(268)	822
Personal property roll	1,951	1,951	4,536	2,585	2,577
Net proceeds of mines	-	-	6,220	6,220	39,456
	<u>17,501</u>	<u>17,501</u>	<u>25,955</u>	<u>8,454</u>	<u>56,181</u>
Intergovernmental Revenue:					
Miscellaneous state grant	<u>3,000</u>	<u>3,000</u>	<u>11,279</u>	<u>8,279</u>	<u>12,600</u>
Charges for Services:					
Legal aide	<u>300</u>	<u>300</u>	<u>324</u>	<u>24</u>	<u>1,562</u>
Miscellaneous:					
Refunds	500	500	150	(350)	150
Interest earned	2,500	2,500	3,176	676	4,053
Net realized gain (loss)	200	200	(304)	(504)	478
Net increase (decrease) in fair value of investments	500	500	1,931	1,431	(3,717)
Other	<u>100</u>	<u>100</u>	<u>-</u>	<u>(100)</u>	<u>-</u>
	<u>3,800</u>	<u>3,800</u>	<u>4,953</u>	<u>1,153</u>	<u>964</u>
Total Revenues	<u>24,601</u>	<u>24,601</u>	<u>42,511</u>	<u>17,910</u>	<u>71,307</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>188,000</u>	<u>188,000</u>	<u>107,744</u>	<u>80,256</u>	<u>47,031</u>
Net Change in Fund Balances	(163,399)	(163,399)	(65,233)	98,166	24,276
FUND BALANCES, July 1	<u>258,091</u>	<u>258,091</u>	<u>435,267</u>	<u>177,176</u>	<u>410,991</u>
FUND BALANCES, June 30	<u>\$ 94,692</u>	<u>\$ 94,692</u>	<u>\$ 370,034</u>	<u>\$ 275,342</u>	<u>\$ 435,267</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EUREKA COUNTY HOSPITAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL		VARIANCE	
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 53,537	\$ 53,537	\$ 51,605	\$ (1,932)	\$ 49,265
State unitary tax	2,000	2,000	2,613	613	3,045
Personal property roll	6,967	6,967	16,200	9,233	9,543
Net proceeds of mines	-	-	22,213	22,213	146,580
	<u>62,504</u>	<u>62,504</u>	<u>92,631</u>	<u>30,127</u>	<u>208,433</u>
Intergovernmental Revenue:					
Other	200	200	-	(200)	-
Fees:					
Public Guardian Fees	500	500	-	(500)	1,344
Miscellaneous:					
Interest earned	12,000	12,000	13,513	1,513	18,410
Net realized gain (loss)	1,000	1,000	(1,334)	(2,334)	2,252
Net increase (decrease) in fair value of investments	1,000	1,000	7,902	6,902	(15,567)
	<u>14,000</u>	<u>14,000</u>	<u>20,081</u>	<u>6,081</u>	<u>5,095</u>
Total Revenues	<u>77,204</u>	<u>77,204</u>	<u>112,712</u>	<u>35,508</u>	<u>214,872</u>
EXPENDITURES					
General Government:					
Public Guardian:					
Salaries and Wages	37,000	37,000	22,901	14,099	23,531
Employee Benefits	15,000	15,000	16,274	(1,274)	15,553
Services and Supplies	5,000	5,000	1,687	3,313	1,810
	<u>57,000</u>	<u>57,000</u>	<u>40,862</u>	<u>16,138</u>	<u>40,894</u>
Health and Sanitation:					
County Indigent:					
Services and supplies	802,400	802,400	195,662	606,738	205,439
Total Expenditures	<u>859,400</u>	<u>859,400</u>	<u>236,524</u>	<u>622,876</u>	<u>246,333</u>
Net Change in Fund Balances	(782,196)	(782,196)	(123,812)	658,384	(31,461)
FUND BALANCES, July 1	<u>1,097,514</u>	<u>1,097,514</u>	<u>1,785,853</u>	<u>688,339</u>	<u>1,817,314</u>
FUND BALANCES, June 30	<u>\$ 315,318</u>	<u>\$ 315,318</u>	<u>\$ 1,662,041</u>	<u>\$ 1,346,723</u>	<u>\$ 1,785,853</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL		VARIANCE	
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ -	\$ -	\$ 107	\$ 107	\$ 273
Intergovernmental Revenues:					
Consolidated tax	100,000	100,000	100,317	317	122,965
Intergovernmental grants	100	100	-	(100)	-
	<u>100,100</u>	<u>100,100</u>	<u>100,317</u>	<u>217</u>	<u>122,965</u>
Charges for Services:					
Landfill fees	27,000	27,000	24,650	(2,350)	27,451
Miscellaneous:					
Interest earned	10,000	10,000	6,673	(3,327)	9,807
Net realized gain (loss)	100	100	(651)	(751)	1,268
Refunds	300	300	743	443	6,517
Net increase (decrease) in fair value of investments	1,000	1,000	4,103	3,103	(8,952)
	<u>11,400</u>	<u>11,400</u>	<u>10,868</u>	<u>(532)</u>	<u>8,640</u>
Total Revenues	<u>138,500</u>	<u>138,500</u>	<u>135,942</u>	<u>(2,558)</u>	<u>159,329</u>
EXPENDITURES					
Health and Sanitation:					
Salaries	116,000	116,000	114,271	1,729	114,486
Employee benefits	47,000	47,000	44,158	2,842	42,182
Services and supplies	193,000	193,000	132,422	60,578	155,079
Capital outlay	7,500	7,500	-	7,500	2,168
Total Expenditures	<u>363,500</u>	<u>363,500</u>	<u>290,851</u>	<u>72,649</u>	<u>313,915</u>
Net Changes in Fund Balances	(225,000)	(225,000)	(154,909)	70,091	(154,586)
FUND BALANCES, July 1	<u>894,680</u>	<u>894,680</u>	<u>929,054</u>	<u>34,374</u>	<u>1,083,640</u>
FUND BALANCES, June 30	<u>\$ 669,680</u>	<u>\$ 669,680</u>	<u>\$ 774,145</u>	<u>\$ 104,465</u>	<u>\$ 929,054</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ASSESSOR'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Fees	\$ 300,000	\$ 300,000	\$ 207,392	\$ (92,608)	\$ 603,366
Miscellaneous:					
Interest earned	6,000	6,000	8,701	2,701	9,627
Net realized gain (loss)	500	500	(864)	(1,364)	1,170
Net increase (decrease) in fair value of investments	1,000	1,000	4,909	3,909	(9,398)
	<u>7,500</u>	<u>7,500</u>	<u>12,746</u>	<u>5,246</u>	<u>1,399</u>
Total Revenues	<u>307,500</u>	<u>307,500</u>	<u>220,138</u>	<u>(87,362)</u>	<u>604,765</u>
EXPENDITURES					
General Government:					
Services and supplies	300,000	300,000	86,779	213,221	90,164
Capital outlay	300,000	300,000	221,214	78,786	429,142
Total Expenditures	<u>600,000</u>	<u>600,000</u>	<u>307,993</u>	<u>292,007</u>	<u>519,306</u>
Net Change in Fund Balances	(292,500)	(292,500)	(87,855)	204,645	85,459
FUND BALANCES, July 1	<u>387,009</u>	<u>387,009</u>	<u>1,094,968</u>	<u>707,959</u>	<u>1,009,509</u>
FUND BALANCES, June 30	<u>\$ 94,509</u>	<u>\$ 94,509</u>	<u>\$ 1,007,113</u>	<u>\$ 912,604</u>	<u>\$ 1,094,968</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORDER'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Fees	\$ 5,000	\$ 5,000	\$ 8,043	\$ 3,043	\$ 9,996
Miscellaneous:					
Interest earned	125	125	287	162	281
Net realized gain (loss)	10	10	(29)	(39)	28
Net increase (decrease) in fair value of investments	10	10	137	127	(237)
	<u>145</u>	<u>145</u>	<u>395</u>	<u>250</u>	<u>72</u>
Total Revenues	<u>5,145</u>	<u>5,145</u>	<u>8,438</u>	<u>3,293</u>	<u>10,068</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>7,000</u>	<u>7,000</u>	<u>2,857</u>	<u>4,143</u>	<u>-</u>
Net Change in Fund Balances	(1,855)	(1,855)	5,581	7,436	10,068
FUND BALANCES, July 1	<u>19,557</u>	<u>19,557</u>	<u>31,480</u>	<u>11,923</u>	<u>21,412</u>
FUND BALANCES, June 30	<u>\$ 17,702</u>	<u>\$ 17,702</u>	<u>\$ 37,061</u>	<u>\$ 19,359</u>	<u>\$ 31,480</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT AA FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Judicial:					
Eureka Justice Court	\$ 5,000	\$ 5,000	\$ 10,122	\$ 5,122	\$ 7,189
Beowawe Justice Court	4,000	4,000	3,189	(811)	3,458
	<u>9,000</u>	<u>9,000</u>	<u>13,311</u>	<u>4,311</u>	<u>10,647</u>
Miscellaneous:					
Interest earned	1,000	1,000	939	(61)	1,085
Net realized gain (loss)	150	150	(96)	(246)	2,222
Net increase (decrease) in fair value of investments	300	300	486	186	(948)
	<u>1,450</u>	<u>1,450</u>	<u>1,329</u>	<u>(121)</u>	<u>2,359</u>
Total Revenues	<u>10,450</u>	<u>10,450</u>	<u>14,640</u>	<u>4,190</u>	<u>13,006</u>
EXPENDITURES					
Judicial:					
Services and supplies	14,000	14,000	4,745	9,255	3,682
Capital outlay	21,000	21,000	14,737	6,263	745
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>19,482</u>	<u>15,518</u>	<u>4,427</u>
Net Changes in Fund Balances	(24,550)	(24,550)	(4,842)	19,708	8,579
FUND BALANCES, July 1	<u>78,987</u>	<u>78,987</u>	<u>112,115</u>	<u>33,128</u>	<u>103,536</u>
FUND BALANCES, June 30	<u>\$ 54,437</u>	<u>\$ 54,437</u>	<u>\$ 107,273</u>	<u>\$ 52,836</u>	<u>\$ 112,115</u>

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE COURT AA FUND
FOR THE YEAR ENDED JANUARY 0, 1900
(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Judicial:					
Juvenile court fees	\$ 2,000	\$ 2,000	\$ 3,141	\$ 1,141	\$ 2,395
Beowawe fees	1,000	1,000	910	(90)	988
	<u>3,000</u>	<u>3,000</u>	<u>4,051</u>	<u>1,051</u>	<u>3,383</u>
Miscellaneous:					
Interest earned	500	500	459	(41)	516
Net realized gain (loss)	50	50	(45)	(95)	63
Net increase (decrease) in fair value of investments	100	100	232	132	(455)
	<u>650</u>	<u>650</u>	<u>646</u>	<u>(4)</u>	<u>124</u>
Total Revenues	<u>3,650</u>	<u>3,650</u>	<u>4,697</u>	<u>1,047</u>	<u>3,507</u>
EXPENDITURES					
Judicial:					
Services and supplies	4,000	4,000	-	4,000	-
Capital outlay	20,000	20,000	-	20,000	-
Total Expenditures	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>	<u>-</u>
Net Change in Fund Balances	(20,350)	(20,350)	4,697	25,047	3,507
FUND BALANCES, July 1	<u>29,201</u>	<u>29,201</u>	<u>53,058</u>	<u>23,857</u>	<u>49,551</u>
FUND BALANCES, June 30	<u>\$ 8,851</u>	<u>\$ 8,851</u>	<u>\$ 57,755</u>	<u>\$ 48,904</u>	<u>\$ 53,058</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT FACILITY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL		VARIANCE	
REVENUES					
Charges for Services:					
Judicial:					
Fees	\$ 11,000	\$ 11,000	\$ 18,952	\$ 7,952	\$ 15,205
Miscellaneous:					
Interest earned	3,000	3,000	1,088	(1,912)	1,034
Net realized gain (loss)	150	150	(109)	(259)	150
Net increase (decrease) in fair value of investments	200	200	521	321	(994)
	<u>3,350</u>	<u>3,350</u>	<u>1,500</u>	<u>(1,850)</u>	<u>190</u>
Total Revenues	<u>14,350</u>	<u>14,350</u>	<u>20,452</u>	<u>6,102</u>	<u>15,395</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>33,000</u>	<u>33,000</u>	<u>-</u>	<u>33,000</u>	<u>-</u>
Net Change in Fund Balances	(18,650)	(18,650)	20,452	39,102	15,395
FUND BALANCES, July 1	<u>85,532</u>	<u>85,532</u>	<u>119,577</u>	<u>34,045</u>	<u>104,182</u>
FUND BALANCES, June 30	<u>\$ 66,882</u>	<u>\$ 66,882</u>	<u>\$ 140,029</u>	<u>\$ 73,147</u>	<u>\$ 119,577</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FORENSIC FEE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended January 0, 1900)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Fees	\$ 510	\$ 510	\$ 840	\$ 330	\$ 500
Miscellaneous:					
Interest earned	5	5	8	3	5
Net realized gain (loss)	10	10	3	(7)	(5)
	15	15	11	(4)	-
Total Revenues	525	525	851	326	500
EXPENDITURES					
Public Safety:					
Services and supplies	800	800	300	500	502
Net Change in Fund Balances	(275)	(275)	551	826	(2)
FUND BALANCES, July 1	322	322	795	473	797
FUND BALANCES, June 30	\$ 47	\$ 47	\$ 1,346	\$ 1,299	\$ 795

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
BUILDING OPERATION AND MAINTENANCE RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem taxes:					
Secured-real property	\$ 201,263	\$ 201,263	\$ 297,290	\$ 96,027	\$ 663,810
Intergovernmental Revenues:					
Consolidated Tax	100,000	100,000	100,316	316	122,965
Miscellaneous:					
Interest earned	20,000	20,000	26,510	6,510	22,997
Net realized gain (loss)	14,000	14,000	(3,763)	(17,763)	2,765
Net increase (decrease) in fair value of investments	1,000	1,000	9,231	8,231	(30,145)
	<u>35,000</u>	<u>35,000</u>	<u>31,978</u>	<u>(3,022)</u>	<u>(4,383)</u>
Total Revenues	<u>336,263</u>	<u>336,263</u>	<u>429,584</u>	<u>93,321</u>	<u>782,392</u>
EXPENDITURES					
General government:					
Services and supplies	51,000	51,000	-	51,000	-
Capital outlay	400,000	400,000	35,638	364,362	2,440,773
	<u>451,000</u>	<u>451,000</u>	<u>35,638</u>	<u>415,362</u>	<u>2,440,773</u>
Excess (Deficiency) of Revenues Over Expenditures	(114,737)	(114,737)	393,946	508,683	(1,658,381)
OTHER FINANCING SOURCES (USES)					
Transfer in	2,000,000	2,000,000	2,000,000	-	-
Net Change in Fund Balances	1,885,263	1,885,263	2,393,946	508,683	(1,658,381)
FUND BALANCES, July 1	<u>2,737,045</u>	<u>2,737,045</u>	<u>2,244,564</u>	<u>(492,481)</u>	<u>3,902,945</u>
FUND BALANCES, June 30	<u>\$ 4,622,308</u>	<u>\$ 4,622,308</u>	<u>\$ 4,638,510</u>	<u>\$ 16,202</u>	<u>\$ 2,244,564</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Secured-real property	\$ 258,000	\$ 258,000	\$ 256,809	\$ (1,191)	\$ 246,282
State unitary tax	13,000	13,000	13,067	67	15,225
Personal property	41,521	41,521	81,000	39,479	47,713
Net proceeds of mines	-	-	111,065	111,065	730,659
	<u>312,521</u>	<u>312,521</u>	<u>461,941</u>	<u>149,420</u>	<u>1,039,879</u>
Miscellaneous:					
Interest earned	17,000	17,000	16,226	(774)	20,608
Net realized gain (loss)	1,000	1,000	(1,548)	(2,548)	2,384
Net increase (decrease) in fair value of investments	1,000	1,000	11,287	10,287	(20,438)
Other	200	200	8,557	8,357	-
	<u>19,200</u>	<u>19,200</u>	<u>34,522</u>	<u>15,322</u>	<u>2,554</u>
Total Revenues	<u>331,721</u>	<u>331,721</u>	<u>496,463</u>	<u>164,742</u>	<u>1,042,433</u>
EXPENDITURES					
General Government:					
Services and supplies	31,000	31,000	18,830	12,170	18,500
Capital outlay	843,000	1,891,117	969,293	921,824	574,209
Total Expenditures	<u>874,000</u>	<u>1,922,117</u>	<u>988,123</u>	<u>933,994</u>	<u>592,709</u>
Net Change in Fund Balances	(542,279)	(1,590,396)	(491,660)	1,098,736	449,724
FUND BALANCES, July 1	<u>1,409,968</u>	<u>2,458,085</u>	<u>2,458,085</u>	<u>-</u>	<u>2,008,361</u>
FUND BALANCES, June 30	<u>\$ 867,689</u>	<u>\$ 867,689</u>	<u>\$ 1,966,425</u>	<u>\$ 1,098,736</u>	<u>\$ 2,458,085</u>

**BUSINESS-TYPE ACTIVITIES
PROPRIETARY FUNDS**

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
EUREKA TOWN WATER / SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
OPERATING REVENUES					
Charges for sales and services:					
Water use charges	\$ 150,000	\$ 150,000	\$ 187,598	\$ 37,598	\$ 195,878
Water hook up charges	3,000	3,000	4,285	1,285	5,440
Sewer Use charges	45,000	45,000	51,872	6,872	50,916
Sewer Hook Up Charges	5,000	5,000	1,251	(3,749)	9,474
Total Operating Revenues	203,000	203,000	245,006	42,006	261,708
OPERATING EXPENSES					
Water:					
Salaries	110,000	130,000	128,528	1,472	90,177
Employee benefits	150,000	92,000	72,686	19,314	28,843
Services and supplies	150,000	106,000	91,938	14,062	117,341
Depreciation	100,000	100,000	545,945	(445,945)	539,683
	510,000	428,000	839,097	(411,097)	776,044
Sewer:					
Salaries	-	35,000	25,977	9,023	16,711
Employee benefits	-	18,000	87,719	(69,719)	39,497
Services and supplies	-	38,000	11,289	26,711	15,137
Depreciation	-	100,000	55,355	44,645	-
	-	191,000	180,340	10,660	71,345
Total Operating Expenses	510,000	619,000	1,019,437	(400,437)	847,389
Operating Income (Loss)	(307,000)	(416,000)	(774,431)	(358,431)	(585,681)
NONOPERATING REVENUES (EXPENSES)					
Interest income	3,000	3,000	5,055	2,055	15,462
Net realized gain (loss)	100	100	(437)	(537)	2,416
Net increase (decrease) in fair value of investments	2,000	2,000	7,547	5,547	(18,956)
Total Nonoperating Revenue (Expenses)	5,100	5,100	12,165	7,065	(1,078)
Income (Loss) Before Transfers	(301,900)	(410,900)	(762,266)	(351,366)	(586,759)

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
EUREKA TOWN WATER / SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2013
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Transfer In Eureka General Fund	1,000,000	2,000,000	1,500,000	(500,000)	13,268,315
Change in Net Position	\$ 698,100	\$ 1,589,100	737,734	\$ (851,366)	12,681,556
NET POSITION, July 1			12,681,556		-
NET POSITION, June 30			\$ 13,419,290		\$ 12,681,556

**COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
CRESCENT VALLEY WATER FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2013
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
OPERATING REVENUES					
Charges for sales and services:					
Water use charges	\$ 100,000	\$ 100,000	\$ 168,592	\$ 68,592	\$ 169,726
Water hook up charges	-	-	1,355	1,355	2,680
Total Operating Revenues	<u>100,000</u>	<u>100,000</u>	<u>169,947</u>	<u>69,947</u>	<u>172,406</u>
OPERATING EXPENSES					
Salaries	120,000	121,000	120,957	43	91,554
Employee benefits	130,000	129,000	93,392	35,608	63,969
Services and supplies	100,000	100,000	55,863	44,137	76,371
Depreciation	80,000	80,000	224,676	(144,676)	220,526
Total Operating Expenses	<u>430,000</u>	<u>430,000</u>	<u>494,888</u>	<u>(64,888)</u>	<u>452,420</u>
Operating Income (Loss)	<u>(330,000)</u>	<u>(330,000)</u>	<u>(324,941)</u>	<u>5,059</u>	<u>(280,014)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest income	1,000	1,000	7,689	6,689	7,185
Net realized gain (loss)	1,000	1,000	(742)	(1,742)	1,352
Net increase (decrease) in fair value of investments	1,000	1,000	4,237	3,237	(8,982)
Total Nonoperating Revenue (Expenses)	<u>3,000</u>	<u>3,000</u>	<u>11,184</u>	<u>8,184</u>	<u>(445)</u>
Income (Loss) Before Transfers	(327,000)	(327,000)	(313,757)	13,243	(280,459)
Transfer In Crescent Valley Water Reserve Fund	-	-	-	-	4,773,224
Change in Net Position	<u>\$ (327,000)</u>	<u>\$ (327,000)</u>	(313,757)	<u>\$ 13,243</u>	4,492,765
NET POSITION, July 1			<u>4,492,765</u>		-
NET POSITION, June 30			<u>\$ 4,179,008</u>		<u>\$ 4,492,765</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2013
	ORIGINAL	FINAL			
OPERATING REVENUES					
Charges for sales and services:					
Water use charges	\$ 28,000	\$ 28,000	\$ 34,352	\$ 6,352	\$ 33,237
Water hook up charges	2,000	2,000	600	(1,400)	385
Parcel assessments	12,000	12,000	12,118	118	13,005
Total Operating Revenues	<u>42,000</u>	<u>42,000</u>	<u>47,070</u>	<u>5,070</u>	<u>46,627</u>
OPERATING EXPENSES					
Salaries	35,000	35,000	23,635	11,365	20,905
Employee benefits	14,000	14,000	12,221	1,779	10,370
Services and supplies	47,500	47,500	44,141	3,359	22,912
Depreciation	36,000	36,000	153,051	(117,051)	147,637
Total Operating Expenses	<u>132,500</u>	<u>132,500</u>	<u>233,048</u>	<u>(100,548)</u>	<u>201,824</u>
Operating Income (Loss)	<u>(90,500)</u>	<u>(90,500)</u>	<u>(185,978)</u>	<u>(95,478)</u>	<u>(155,197)</u>
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental grants	200,000	200,000	-	(200,000)	-
Interest income	5,000	5,000	13,588	8,588	15,933
Net realized gain (loss)	-	-	(1,327)	(1,327)	2,173
Net increase (decrease) in fair value of investments	1,000	1,000	7,415	6,415	(16,959)
Total Nonoperating Revenue (Expenses)	<u>206,000</u>	<u>206,000</u>	<u>19,676</u>	<u>(186,324)</u>	<u>1,147</u>
Change in Net Position	<u>\$ 115,500</u>	<u>\$ 115,500</u>	(166,302)	<u>\$ (281,802)</u>	(154,050)
NET POSITION, July 1			<u>4,812,313</u>		<u>4,966,363</u>
NET POSITION, June 30			<u>\$ 4,646,011</u>		<u>\$ 4,812,313</u>

FIDUCIARY FUND TYPES

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 1 of 2)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
<u>Property Sale Trust Fund</u>				
Assets				
Cash	\$ 63,376	\$ 1,490	\$ 63,376	\$ 1,490
Liabilities				
Due to other governments	\$ 63,376	\$ 1,490	\$ 63,376	\$ 1,490
<u>State Accident Indigent</u>				
Assets				
Cash	\$ -	\$ 171,669	\$ 128,842	\$ 42,827
Accounts receivable	52	10,831	-	10,883
	\$ 52	\$ 182,500	\$ 128,842	\$ 53,710
Liabilities				
Due to other governments	\$ 52	\$ 182,500	\$ 128,842	\$ 53,710
<u>Range Improvement District #1</u>				
Assets				
Cash	\$ 183,951	\$ 5,499	\$ -	\$ 189,450
Accrued interest receivable	261	-	86	175
	\$ 184,212	\$ 5,499	\$ 86	\$ 189,625
Liabilities				
Due to other governments	\$ 184,212	\$ 5,499	\$ 86	\$ 189,625
<u>Range Improvement District #6</u>				
Assets				
Cash	\$ 104,853	\$ 6,406	\$ 20,533	\$ 90,726
Accrued interest receivable	149	-	66	83
	\$ 105,002	\$ 6,406	\$ 20,599	\$ 90,809
Liabilities				
Due to other governments	\$ 105,002	\$ 6,406	\$ 20,599	\$ 90,809
<u>Department of Mineral Resources</u>				
Assets				
Cash	\$ -	\$ 236,071	\$ 235,756	\$ 315
Liabilities				
Due to other governments	\$ -	\$ 236,071	\$ 235,756	\$ 315

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 2)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ -	\$ 1,364,518	\$ 1,336,622	\$ 27,896
Accounts receivable	479	-	958	(479)
	<u>\$ 479</u>	<u>\$ 1,364,518</u>	<u>\$ 1,337,580</u>	<u>\$ 27,417</u>
Liabilities				
Due to other governments	<u>\$ 479</u>	<u>\$ 1,364,518</u>	<u>\$ 1,337,580</u>	<u>\$ 27,417</u>
<u>Eureka County School District</u>				
Assets				
Cash	\$ -	\$ 6,635,441	\$ 6,497,022	\$ 138,419
Accounts receivable	44,896	476,399	-	521,295
	<u>\$ 44,896</u>	<u>\$ 7,111,840</u>	<u>\$ 6,497,022</u>	<u>\$ 659,714</u>
Liabilities				
Due to other governments	<u>\$ 44,896</u>	<u>\$ 7,111,840</u>	<u>\$ 6,497,022</u>	<u>\$ 659,714</u>
<u>Total - All Funds</u> k				
Assets				
Cash	\$ 352,180	\$ 8,421,094	\$ 8,282,151	\$ 491,123
Accounts receivable	45,427	487,230	958	531,699
Accrued interest receivable	410	-	152	258
	<u>\$ 398,017</u>	<u>\$ 8,908,324</u>	<u>\$ 8,283,261</u>	<u>\$ 1,023,080</u>
Liabilities				
Accounts payable	\$ -	\$ 38,557	\$ -	\$ 38,557
Due to other governments	398,017	8,869,767	8,283,261	984,523
	<u>\$ 398,017</u>	<u>\$ 8,908,324</u>	<u>\$ 8,283,261</u>	<u>\$ 1,023,080</u>

COMPLIANCE SECTION

STATISTICAL INFORMATION (UNAUDITED)

This portion of Eureka County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County's overall financial health. Statistical information that is reported for less than the required time period per GASB 44 is noted.

Statistical information, if applicable, is presented in five categories: financial trends information, revenue capacity information, debt capacity information, demographic and economic information, and operating information. The County has no outstanding debt, so schedules have not been included relating to ratios of outstanding debt, direct and overlapping debt, or pledged-revenue coverage.

The following is a description of the purpose of the five categories of statistical information:

Financial Trends Information is intended to assist readers in understanding how the County's financial performance and well-being have changed over time.

Revenue Capacity Information is intended to assist readers in understanding and assessing the factors affecting the County's ability to generate local revenues.

Debt Capacity Information is intended to assist readers in understanding and assessing the County's outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information is intended to assist readers in understanding the environment within which the County's financial activities take place and provide information that will facilitate comparison of financial statement information over time and among governments.

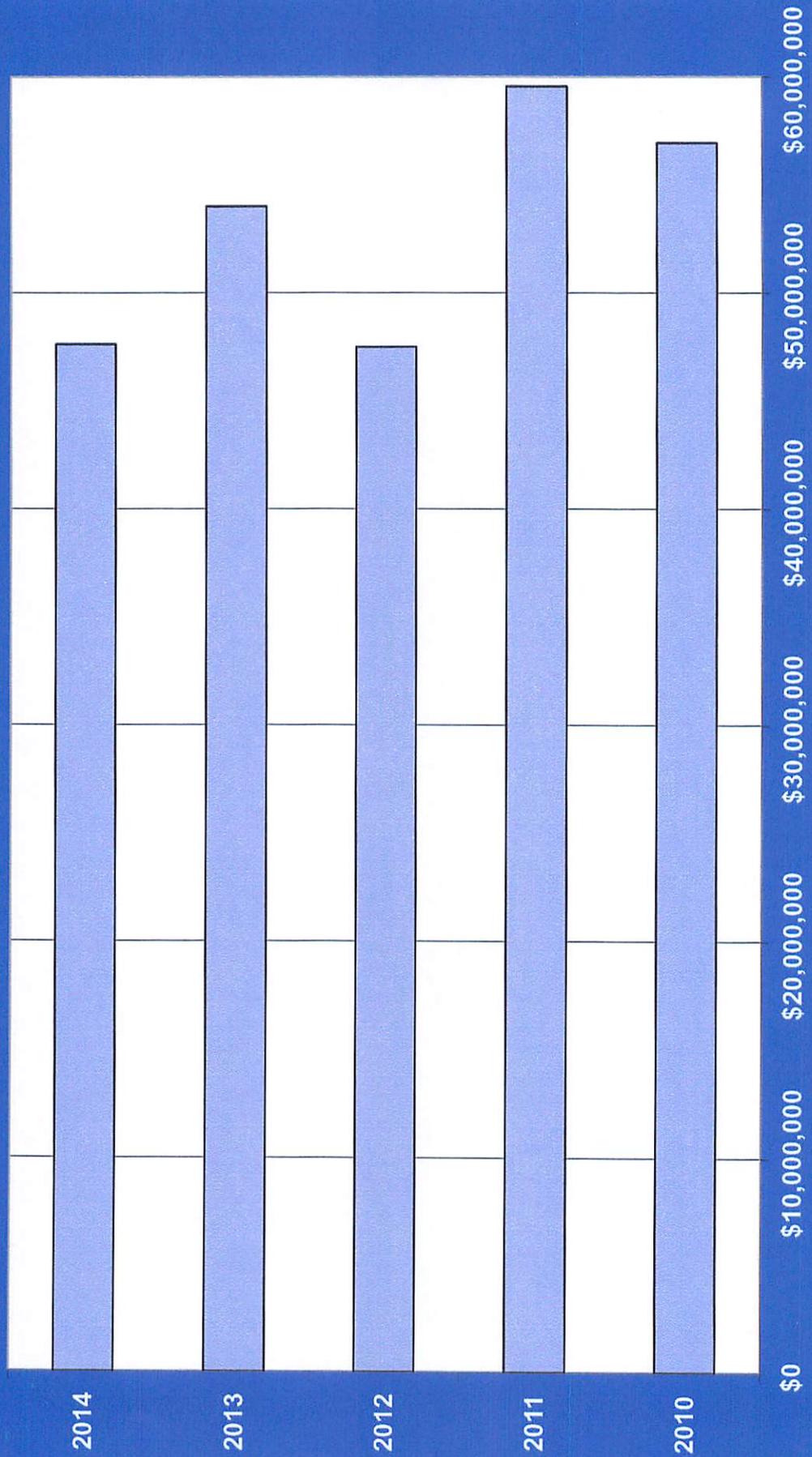
Operating Information is intended to provide information about the County's operations and resources to assist readers in using financial statement information to understand and assess the County's economic condition.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Eureka County
All Funds Cash Trend
For the Years Ended June 30, 2010-2014**



Eureka County
Total Cash - All Governmental Fund Types
For the Years Ended June 30, 2010-2014



**Eureka County General Fund -
Cash Balance
For the Years Ended June 30, 2009-2013**



COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET POSITION
LAST TEN YEARS
(Page 1 of 3)

Source	Fiscal year Ended June 30,			
	2014	2013	2012	2011
Governmental Activities:				
Expenses				
General Government	\$ 6,850,290	\$ 6,384,192	\$ 11,980,617	\$ 11,124,525
Public Safety	3,491,066	3,123,123	3,202,994	2,862,220
Judicial	1,469,303	1,282,924	1,119,969	1,991,605
Public Works	5,076,107	5,243,276	4,839,353	3,977,826
Health and Sanitation	1,940,611	1,665,072	1,501,212	1,827,171
Culture and Recreation	1,720,246	1,581,604	1,608,458	1,651,612
Community Support	832,499	2,735,798	1,962,601	703,252
Total Expenses	21,380,122	22,015,989	26,215,204	24,138,211
Program Revenues:				
Charges for Services				
Utility services	-	-	-	386,973
Assessor/recorder fees	849,011	1,826,264	1,808,763	1,923,208
Other	360,335	360,902	386,529	331,738
Operating Grants and Contributions	980,423	1,427,937	1,752,807	2,087,837
Capital Grants and Contributions	-	739,118	1,884,202	604,276
Total Program Revenues	2,189,769	4,354,221	5,832,301	5,334,032
Net Expense/Revenue	(19,190,353)	(17,661,768)	(20,382,903)	(18,804,179)
General Revenues:				
Property Taxes	7,854,756	17,504,785	17,566,583	19,073,511
Room Taxes	88,725	97,461	101,632	98,769
County Optional Fuel Tax	86,664	95,903	96,449	93,886
Various State Collected				
Pass-through Revenues not restricted to specific programs	6,199,735	7,490,405	7,809,406	7,004,642
Non-restricted Federal Aid	348,149	324,628	328,603	288,663
Interest and Investment Earnings	591,871	221,423	637,917	526,755
Gain on Sale of Assets	-	-	-	-
Miscellaneous Revenue	562,869	489,006	207,325	294,792
Transfers	(1,500,000)	-	(15,946,859)	-
Total General Revenues	14,232,769	26,223,611	10,801,056	27,381,018
Changes in Net Position	\$ (4,957,584)	\$ 8,561,843	\$ (9,581,847)	\$ 8,576,839

	2010	2009	2008	2007	2006	2005
\$	12,084,416	\$ 9,221,205	\$ 5,064,264	\$ 4,241,992	\$ 3,518,818	\$ 3,369,122
	2,824,032	2,497,978	2,550,138	2,105,130	2,032,983	1,940,307
	1,132,181	1,061,960	1,030,529	922,931	942,612	777,882
	4,346,992	4,828,487	4,667,757	3,708,500	3,321,817	3,413,281
	1,317,908	1,207,499	1,139,731	1,127,577	950,593	720,895
	1,321,982	1,240,307	1,118,941	1,012,396	1,038,783	844,232
	619,170	600,515	562,853	550,888	550,120	550,149
	<u>23,646,681</u>	<u>20,657,951</u>	<u>16,134,213</u>	<u>13,669,414</u>	<u>12,355,726</u>	<u>11,615,868</u>
	323,569	297,186	297,483	242,956	211,103	188,121
	1,396,588	1,844,373	1,058,654	795,664	685,122	327,776
	328,570	344,116	330,767	471,609	454,494	441,338
	1,803,147	1,346,030	1,899,296	1,515,959	1,577,253	1,013,353
	5,399,625	3,300,000	2,500,000	-	1,505,000	773,900
	<u>9,251,499</u>	<u>7,131,705</u>	<u>6,086,200</u>	<u>3,026,188</u>	<u>4,432,972</u>	<u>2,744,488</u>
	<u>(14,395,182)</u>	<u>(13,526,246)</u>	<u>(10,048,013)</u>	<u>(10,643,226)</u>	<u>(7,922,754)</u>	<u>(8,871,380)</u>
	12,702,614	17,070,735	8,685,782	6,960,107	5,029,603	4,684,284
	93,524	84,589	98,389	100,110	71,351	59,771
	91,368	68,616	56,720	55,231	53,793	63,374
	5,840,618	6,108,599	6,720,339	9,925,107	6,694,082	4,867,411
	275,208	331,254	141,386	138,238	137,958	144,458
	759,515	1,165,567	2,404,221	2,071,757	1,250,352	653,482
	-	-	11,269	21,831	-	-
	248,487	131,635	297,497	298,756	351,323	490,895
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>20,011,334</u>	<u>24,960,995</u>	<u>18,415,603</u>	<u>19,571,137</u>	<u>13,588,462</u>	<u>10,963,675</u>
\$	<u>5,616,152</u>	<u>\$ 11,434,749</u>	<u>\$ 8,367,590</u>	<u>\$ 8,927,911</u>	<u>\$ 5,665,708</u>	<u>\$ 2,092,295</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET POSITION
LAST TEN YEARS
(Page 2 of 3)

Source	Fiscal year Ended June 30,			
	2014	2013	2012	2011
Business type Activities:				
Expenses				
Water	\$ 1,567,033	\$ 1,430,288	\$ 1,499,006	\$ 191,727
Sewer	180,340	71,344	201,587	-
Total Expenses	<u>1,747,373</u>	<u>1,501,632</u>	<u>1,700,593</u>	<u>191,727</u>
Program Revenues:				
Charges for services:	462,023	480,741	463,592	41,567
Operating grants and contributions	-	-	3,650,000	-
Capital grants and contributions	-	-	-	700,000
Total Program Revenues	<u>462,023</u>	<u>480,741</u>	<u>4,113,592</u>	<u>741,567</u>
Net (Expenses) Revenues	<u>(1,285,350)</u>	<u>(1,020,891)</u>	<u>2,412,999</u>	<u>549,840</u>
General Revenues:				
Interest	43,025	(376)	47,122	19,082
Transfers	1,500,000	-	15,946,859	-
Total General Revenues	<u>1,543,025</u>	<u>(376)</u>	<u>15,993,981</u>	<u>19,082</u>
Change in Net Position	<u>\$ 257,675</u>	<u>\$ (1,021,267)</u>	<u>\$ 18,406,980</u>	<u>\$ 568,922</u>

	2010	2009	2008	2007	2006	2005
\$	143,821	\$ 171,441	\$ 148,865	\$ 116,423	\$ 68,486	\$ 60,761
	-	-	-	-	-	-
	143,821	171,441	148,865	116,423	68,486	60,761
	43,623	42,705	41,874	36,299	33,197	37,526
	1,864,750	-	200,000	400,000	266,000	150,873
	-	500,000	-	-	-	-
	1,908,373	542,705	241,874	436,299	299,197	188,399
	1,764,552	371,264	93,009	319,876	230,711	127,638
	18,980	20,954	46,177	22,034	6,979	1,652
	-	-	-	-	-	-
	18,980	20,954	46,177	22,034	6,979	1,652
\$	<u>1,783,532</u>	<u>\$ 392,218</u>	<u>\$ 139,186</u>	<u>\$ 341,910</u>	<u>\$ 237,690</u>	<u>\$ 129,290</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN NET POSITION
LAST TEN YEARS
(Page 3 of 3)

	Fiscal year Ended June 30,			
	2014	2013	2012	2011
Expenses				
Governmental Activities	\$ 21,380,122	\$ 22,015,989	\$ 26,215,204	\$ 24,138,211
Business-type Activities	1,747,373	1,501,632	1,700,593	191,727
Total Primary Government Expenses	<u>23,127,495</u>	<u>23,517,621</u>	<u>27,915,797</u>	<u>24,329,938</u>
Program Revenues:				
Governmental Activities	2,189,769	4,354,221	5,832,301	5,334,032
Business-type Activities	462,023	480,741	4,113,592	741,567
Total Primary Government Program Revenues	<u>2,651,792</u>	<u>4,834,962</u>	<u>9,945,893</u>	<u>6,075,599</u>
Net (Expenses) Revenues	<u>(20,475,703)</u>	<u>(18,682,659)</u>	<u>(17,969,904)</u>	<u>(18,254,339)</u>
General Revenues:				
Governmental Activities	14,232,769	26,223,611	10,801,056	27,381,018
Business-type Activities	1,543,025	(376)	15,993,981	19,082
Total Primary Government General Revenues	<u>15,775,794</u>	<u>26,223,235</u>	<u>26,795,037</u>	<u>27,400,100</u>
Change in Net Position:				
Governmental Activities	(4,957,584)	8,561,843	(9,581,847)	8,576,839
Business-type Activities	257,675	(1,021,267)	18,406,980	568,922
Change in Net Position	<u>\$ (4,699,909)</u>	<u>\$ 7,540,576</u>	<u>\$ 8,825,133</u>	<u>\$ 9,145,761</u>

	2010	2009	2008	2007	2006	2005
\$	23,646,681	\$ 20,657,951	\$ 16,134,213	\$ 13,669,414	\$ 12,355,726	\$ 11,615,868
	143,821	171,441	148,865	116,423	68,486	60,761
	<u>23,790,502</u>	<u>20,829,392</u>	<u>16,283,078</u>	<u>13,785,837</u>	<u>12,424,212</u>	<u>11,676,629</u>
	9,251,499	7,131,705	6,086,200	3,026,188	4,432,972	2,744,488
	1,908,373	542,705	241,874	436,299	299,197	188,399
	<u>11,159,872</u>	<u>7,674,410</u>	<u>6,328,074</u>	<u>3,462,487</u>	<u>4,732,169</u>	<u>2,932,887</u>
	<u>(12,630,630)</u>	<u>(13,154,982)</u>	<u>(9,955,004)</u>	<u>(10,323,350)</u>	<u>(7,692,043)</u>	<u>(8,743,742)</u>
	20,011,334	24,960,995	18,415,603	19,571,137	13,588,462	10,963,675
	18,980	20,954	46,177	22,034	6,979	1,652
	<u>20,030,314</u>	<u>24,981,949</u>	<u>18,461,780</u>	<u>19,593,171</u>	<u>13,595,441</u>	<u>10,965,327</u>
	5,616,152	11,434,749	8,367,590	8,927,911	5,665,708	2,092,295
	1,783,532	392,218	139,186	341,910	237,690	129,290
\$	<u>7,399,684</u>	<u>11,826,967</u>	<u>8,506,776</u>	<u>9,269,821</u>	<u>5,903,398</u>	<u>2,221,585</u>

COUNTY OF EUREKA, STATE OF NEVADA
NET POSITION BY COMPONENT, LAST TEN YEARS

	<u>June 30,</u> <u>2014</u>	<u>June 30,</u> <u>2013</u>	<u>June 30,</u> <u>2012</u>
Governmental activities:			
Invested in capital assets	\$ 62,657,770	\$ 61,115,314	\$ 54,521,469
Restricted	23,183,099	23,882,908	25,307,185
Unrestricted	<u>22,060,257</u>	<u>28,256,508</u>	<u>24,821,061</u>
Total Governmental Activities	<u>\$ 107,901,126</u>	<u>\$ 113,254,730</u>	<u>\$ 104,649,715</u>
Business-Type activities:			
Invested in capital assets	\$ 20,325,518	\$ 18,178,040	\$ 17,636,772
Restricted	-	-	-
Unrestricted	<u>1,918,791</u>	<u>3,808,594</u>	<u>5,371,129</u>
Total Business- Type Activities	<u>\$ 22,244,309</u>	<u>\$ 21,986,634</u>	<u>\$ 23,007,901</u>
Primary government			
Invested in capital assets	\$ 82,983,288	\$ 79,293,354	\$ 72,158,241
Restricted	23,183,099	23,882,908	25,307,185
Unrestricted	<u>23,979,048</u>	<u>32,065,102</u>	<u>30,192,190</u>
Total Primary Government Net Position	<u>\$ 130,145,435</u>	<u>\$ 135,241,364</u>	<u>\$ 127,657,616</u>

June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005
\$ 56,022,370	\$ 50,921,597	\$ 45,520,686	\$ 40,421,284	\$ 37,171,993	\$ 37,228,383	\$ 39,187,976
26,432,503	5,422,506	6,403,558	6,149,445	2,579,840	2,244,658	-
<u>31,776,689</u>	<u>49,310,620</u>	<u>48,114,327</u>	<u>42,033,093</u>	<u>43,640,642</u>	<u>36,112,623</u>	<u>32,899,086</u>
<u>\$ 114,231,562</u>	<u>\$ 105,654,723</u>	<u>\$ 100,038,571</u>	<u>\$ 88,603,822</u>	<u>\$ 83,392,475</u>	<u>\$ 75,585,664</u>	<u>\$ 72,087,062</u>
\$ 2,807,024	\$ 1,778,213	\$ 1,099,915	\$ 1,035,398	\$ 1,029,212	\$ 649,307	\$ 670,768
-	-	-	-	-	-	-
<u>1,793,897</u>	<u>2,253,786</u>	<u>1,148,552</u>	<u>820,851</u>	<u>687,851</u>	<u>420,845</u>	<u>161,694</u>
<u>\$ 4,600,921</u>	<u>\$ 4,031,999</u>	<u>\$ 2,248,467</u>	<u>\$ 1,856,249</u>	<u>\$ 1,717,063</u>	<u>\$ 1,070,152</u>	<u>\$ 832,462</u>
\$ 58,829,394	\$ 52,699,810	\$ 46,620,601	\$ 41,456,682	\$ 38,201,205	\$ 37,877,690	\$ 39,858,744
26,432,503	5,422,506	6,403,558	6,149,445	2,579,840	2,244,658	-
<u>33,570,586</u>	<u>51,564,406</u>	<u>49,262,879</u>	<u>42,853,944</u>	<u>44,328,493</u>	<u>36,533,468</u>	<u>33,060,780</u>
<u>\$ 118,832,483</u>	<u>\$ 109,686,722</u>	<u>\$ 102,287,038</u>	<u>\$ 90,460,071</u>	<u>\$ 85,109,538</u>	<u>\$ 76,655,816</u>	<u>\$ 72,919,524</u>

COUNTY OF EUREKA, STATE OF NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS, LAST TEN YEARS

	FY 2014	FY 2013	FY 2012	FY 2011
REVENUES:				
Taxes	\$ 7,898,012	\$ 17,604,300	\$ 17,667,123	\$ 18,721,385
Licenses and Permits	10,702	10,430	11,384	12,933
Intergovernmental Revenues	7,595,742	11,929,082	9,866,920	9,656,369
Charges for Services	1,068,050	2,063,814	2,034,784	2,526,833
Fines and Forfeits	130,594	112,922	106,418	93,226
Miscellaneous	1,225,453	724,940	823,020	1,351,634
Total Revenues	17,928,553	32,445,488	30,509,649	32,362,380
EXPENDITURES:				
Current:				
General Government	6,117,420	9,313,459	12,325,443	5,291,777
Public Safety	3,027,745	3,211,955	3,136,642	2,747,967
Judicial	1,325,137	1,261,238	1,163,837	1,991,514
Public Works	7,075,236	6,927,382	7,330,512	7,529,619
Health and Sanitation	1,836,889	1,540,646	1,815,801	3,776,439
Culture and Recreation	1,580,456	1,960,081	1,639,636	1,423,134
Community Support	1,528,766	2,655,888	1,879,116	542,040
Intergovernmental	-	18,500	6,377,614	4,213,581
Total Expenditures	22,491,649	26,889,149	35,668,601	27,516,071
Excess (Deficiency) of Revenues Over Expenditures	(4,563,096)	5,556,339	(5,158,952)	4,846,309
OTHER FINANCING SOURCES (USES)				
Transfers in	3,750,000	6,500,000	4,004,945	245,350
Transfers out	(5,250,000)	(6,500,000)	(8,310,952)	(1,564,494)
Other	-	-	-	-
Proceeds from Sale of Capital Assets	79,883	90,533	-	79,917
Total Other Financing Sources (Uses)	(1,420,117)	90,533	(4,306,007)	(1,239,227)
Net Change in Fund Balances	(5,983,213)	5,646,872	(9,464,959)	3,607,082
Fund Balance - Beginning	59,565,756	53,918,884	59,625,419	56,326,337
Residual equity transfer	-	-	3,450,424	-
Prior Period Adjustment	-	-	308,000	-
Fund Balance - Ending	\$ 53,582,543	\$ 59,565,756	\$ 53,918,884	\$ 59,933,419

	<u>FY 2010</u>	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>
\$	12,892,856	\$ 17,219,653	\$ 8,845,802	\$ 7,106,760	\$ 5,155,474	\$ 4,810,887
	16,376	12,633	12,932	14,960	16,747	14,938
	13,318,785	11,081,640	11,261,021	11,578,968	8,809,292	6,799,122
	1,935,850	2,348,076	1,571,648	1,319,790	1,209,527	817,093
	93,025	123,652	102,324	178,792	153,570	97,716
	985,147	1,302,759	2,701,718	2,367,536	2,372,550	1,171,865
	<u>29,242,039</u>	<u>32,088,413</u>	<u>24,495,445</u>	<u>22,566,806</u>	<u>17,717,160</u>	<u>13,711,621</u>
	7,078,305	9,360,002	6,901,906	4,563,306	3,089,721	3,857,030
	3,167,273	2,319,528	2,620,349	2,202,399	1,984,091	1,925,006
	1,126,404	1,064,787	1,098,340	911,649	595,857	770,053
	7,786,714	5,164,730	5,158,508	3,308,029	2,468,542	2,534,454
	1,208,777	1,289,008	1,062,653	1,221,028	845,291	602,914
	1,324,386	1,211,887	1,086,293	1,003,237	972,314	779,714
	463,467	424,247	384,553	411,240	382,374	375,886
	6,046,716	3,816,953	3,156,243	816,100	2,165,102	378,000
	<u>28,202,042</u>	<u>24,651,142</u>	<u>21,468,845</u>	<u>14,436,988</u>	<u>12,503,292</u>	<u>11,223,057</u>
	1,039,997	7,437,271	3,026,600	8,129,818	5,213,868	2,488,564
	30,000	4,190,000	9,080,000	725,000	140,000	3,500,000
	(1,780,000)	(4,190,000)	(9,080,000)	(725,000)	(140,000)	(3,500,000)
	-	-	-	-	-	-
	-	6,400	15,000	90,351	-	-
	<u>(1,750,000)</u>	<u>6,400</u>	<u>15,000</u>	<u>90,351</u>	<u>-</u>	<u>-</u>
	(710,003)	7,443,671	3,041,600	8,220,169	5,213,868	2,488,564
	<u>57,036,340</u>	<u>49,592,669</u>	<u>46,551,069</u>	<u>38,330,900</u>	<u>33,117,032</u>	<u>30,628,468</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	<u>56,326,337</u>	<u>57,036,340</u>	<u>49,592,669</u>	<u>46,551,069</u>	<u>38,330,900</u>	<u>33,117,032</u>

**COUNTY OF EUREKA, STATE OF NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS, LAST TEN YEARS**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012 (1)</u>	<u>FY 2011 (1)</u>
Reserved:				
Reserved for note receivable	\$ -	\$ -	\$ -	\$ -
Unreserved:				
General Fund	-	-	-	-
Capital Projects	-	-	-	-
Special Revenue	-	-	-	-
	-	-	-	-
Nonspendable	5,781,348	5,781,348	99,731	99,731
Restricted	23,183,099	23,882,908	26,432,503	26,432,503
Committed for projects not yet completed	8,608,717	1,039,402	5,520,355	5,520,355
Assigned:				
Subsequent year operations	3,504,388	11,764,937	18,625,254	18,625,254
Due to nature of fund	3,465,424	10,091,901	4,669,197	4,669,197
Unassigned	<u>9,039,567</u>	<u>7,005,260</u>	<u>4,278,379</u>	<u>4,278,379</u>
Total Governmental Fund Balances	\$ <u>53,582,543</u>	\$ <u>59,565,756</u>	\$ <u>59,625,419</u>	\$ <u>59,625,419</u>

(1) The County implemented GASB Statement 54 which changes the fund balance descriptions and allocations in Fiscal Year 2011. Therefore, information between years is not comparative.

<u>FY 2010</u>	<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>
\$ 185,656	\$ 266,334	\$ 343,297	\$ 415,819	\$ 484,328	\$ 551,155
10,105,839	12,467,226	10,450,236	17,068,570	10,159,434	8,023,364
8,741,945	9,553,687	9,782,820	7,981,844	8,541,428	8,263,857
37,292,897	34,749,093	29,016,316	21,084,836	19,145,710	16,278,656
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 56,326,337</u>	<u>\$ 57,036,340</u>	<u>\$ 49,592,669</u>	<u>\$ 46,551,069</u>	<u>\$ 38,330,900</u>	<u>\$ 33,117,032</u>

Eureka County General Fund Fund Balance For the Years Ended June 30, 2010-2014



**COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Net Abated Tax Levy (AB489)</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
2005	\$ 5,763,879	\$ -	\$ 5,729,165	99.40%	\$ 33,489	\$ 5,762,654
2006	4,920,452	4,909,772	4,882,465	99.44%	33,305	4,915,770
2007	6,136,885	6,117,215	6,088,543	99.53%	29,787	6,118,330
2008	7,123,227	7,103,748	7,015,004	98.75%	11,142	7,026,146
2009	9,245,245	9,176,819	8,591,848	93.63%	11,723	8,603,571
2010	9,962,952	9,176,819	9,123,551	99.42%	39,424	9,162,975
2011	9,266,649	9,225,483	9,188,569	99.60%	33,789	9,222,358
2012	8,864,627	8,830,069	8,808,543	99.76%	21,779	8,830,322
2013	9,053,749	9,014,622	8,995,940	99.79%	34,272	9,030,212
2014	9,591,725	9,462,396	9,439,565	99.76%	20,367	9,373,308

<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
99.98% \$	32,084	0.56%
99.90%	27,159	0.55%
99.70%	28,806	0.47%
98.64%	16,417	0.23%
93.06%	62,940	0.68%
91.97%	36,105	0.36%
99.52%	36,608	0.40%
99.61%	50,310	0.57%
99.74%	33,564	0.37%
97.72%	36,756	0.38%

COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY TAX RATES (1)
LAST TEN FISCAL YEARS

Fiscal Year	Eureka County		Combined General County Rate	Combined Special District Rates (3)	School	State	Total
	Taxing Unit Rate (2)	Legislative Overrides					
2005	0.7604	0.0854	0.8458	0.0085	0.7500	0.1700	1.7743
2006	0.7604	0.0854	0.8458	0.0085	0.9125	0.1700	1.9368
2007	0.7623	0.0835	0.8458	0.0085	0.9125	0.1700	1.9368
2008	0.7633	0.0825	0.8458	0.0085	0.9125	0.1700	1.9368
2009	0.7650	0.0808	0.8458	0.0085	0.9125	0.1700	1.9368
2010	0.7660	0.0798	0.8458	0.0085	0.9125	0.1700	1.9368
2011	0.7570	0.0888	0.8458	0.0085	0.7500	0.1700	1.7743
2012	0.7581	0.0877	0.8458	0.0085	0.7500	0.1700	1.7743
2013	0.7681	0.0777	0.8458	0.0085	0.7500	0.1700	1.7743
2014	0.7680	0.0778	0.8458	0.0085	0.7500	0.1700	1.7743

- (1) The tax rate is per \$100 of assessed value
- (2) The County did not require a debt rate
- (3) Eureka County T.V. District rate.

Eureka Town		Crescent Valley Town		Special District		
Operating Rate	Total	Operating Rate	Total	Diamond Valley Rodent	Diamond Valley Weed	Total
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	2.1521	0.2153	2.1521	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181
0.2153	1.9896	0.2153	1.9896	0.0400	0.0781	0.1181

COUNTY OF EUREKA, STATE OF NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Secured Real and Personal Property		Unsecured Property		Total Assessed Exemptions Real & Personal Property
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2005	\$ 379,988,316	\$ 1,085,680,903	\$ 14,091,416	\$ 40,261,189	\$ (130,974,575)
2006	479,511,956	1,370,034,160	55,589,463	158,827,037	(169,833,563)
2007	479,187,754	1,369,107,868	74,128,795	211,796,557	(176,698,364)
2008	549,968,446	1,571,338,417	183,218,053	523,480,151	(201,945,832)
2009	653,242,531	1,866,407,231	159,949,872	456,999,634	(222,789,111)
2010	653,242,531	1,866,407,231	159,949,872	456,999,634	(222,789,111)
2011	778,079,558	2,223,084,451	67,095,188	191,700,537	(273,026,986)
2012	750,234,473	2,143,527,066	56,667,655	161,907,586	(264,046,003)
2013	766,770,724	2,190,773,497	62,239,555	177,827,300	(281,170,050)
2014	812,024,890	2,320,071,114	195,917,010	559,762,885	(290,327,731)

⁽¹⁾ Total assessed value based on approximately 35 percent of estimated actual value.

	Total		Ratio of Total Assessed Value to Total Estimated Actual Value	County Direct Rate
	Assessed Value	Estimated Actual Value		
\$	263,105,157	\$ 751,729,020	35.00%	0.8458
	365,267,856	1,043,622,446	35.00%	0.8458
	553,316,549	1,580,904,425	35.00%	0.8458
	733,186,499	2,094,818,568	35.00%	0.8458
	590,403,292	1,686,866,549	35.00%	0.8458
	590,403,292	1,686,866,549	35.00%	0.8458
	572,147,760	1,634,707,886	35.00%	0.8458
	542,856,125	1,551,017,500	35.00%	0.8458
	547,840,229	1,565,257,797	35.00%	0.8458
	717,614,169	2,050,326,197	35.00%	0.8458

**COUNTY OF EUREKA, STATE OF NEVADA
PROPERTY VALUE AND CONSTRUCTION (1)
LAST TEN FISCAL YEARS**

Fiscal Year	Property Value				Total (2)
	Mines	Commercial	Residential	Exemptions	
2005	\$ 592,035,488	\$ 71,664,697	\$ 43,078,557	\$ 373,873,391	\$ 332,905,351
2006	851,210,111	78,332,191	46,066,191	477,947,253	497,661,240
2007	1,043,005,334	77,774,040	45,704,797	500,094,925	666,389,246
2008	1,474,461,162	152,662,548	47,128,368	572,165,537	1,102,086,540
2009	1,902,112,049	438,924,588	47,826,157	631,654,909	1,757,207,885
2010	1,627,463,457	513,413,063	61,489,503	750,679,211	1,451,686,812
2011	1,615,960,691	537,327,177	64,729,800	745,873,360	1,472,144,308
2012	1,580,666,783	498,690,354	58,410,643	716,079,911	1,421,687,869
2013	1,632,801,042	480,279,974	69,532,914	733,301,042	1,449,312,888
2014	1,770,338,349	459,744,783	76,322,000	788,088,902	1,518,316,230

(1) Land and improvements from the real roll are included only

(2) Estimated actual value

(3)Source: County Assessor

N/A Not Available

* includes vacant properties

** does not include public utilities

Mine Construction (3) Value (2)	Commercial Construction (3) Value (2)	Residential Construction (3) Value (2)
\$ 19,682,171	\$ 785,728	\$ 812,466
198,575,128	2,535,068	693,085
187,604,697	8,016,434	681,077
493,038,954	2,201,854	855,926
389,798,642	109,609,814	1,441,126
203,889,554	1,225,574	1,201,608
139,337,886	3,599,271	2,000,140
152,018,017	2,205,517	1,877,683
256,762,257	2,550,502	1,667,334
296,696,965	1,955,528	975,240

**COUNTY OF EUREKA, STATE OF NEVADA
PRINCIPAL TAXPAYERS
JUNE 30, 2014 AND TEN YEARS PRIOR**

Taxpayer	Type of Business	Fiscal Year 2014			Fiscal Year 2005		
		Rank	Assessed Valuation	Percentage of Total Valuation	Rank	Assessed Valuation	Percentage of Total Valuation
Newmont Mining Company	Mining	1	\$ 272,459,082	28.85%	2	\$ 72,976,515	28.12%
Barrick Gold of North America	Mining	2	242,619,640	25.69%			
Newmont NV Energy Invest	Industrial	3	165,371,641	17.51%		-	-
Barrick Goldstrike Mines, Inc	Mining	4	113,402,720	12.01%	1	128,416,187.00	49.48%
Newmont Gold Co.	Mining	5	45,550,247	4.82%		-	-
Homestake Mng Co. of Calif	Mining	6	13,955,350	1.48%	3	7,290,088	2.81%
Small Mine Development LLC	Agricultural	7	6,591,039	0.70%			
Nevada Bell Telephone Co	Industrial	8	5,316,793	0.56%			
Barrick Cortez Inc	Industrial	9	3,465,702	0.37%			
Elko Land & Livestock Co	Industrial	10	3,449,288	0.37%	6	1,760,688	0.68%
Air Liquide America Corp	Industrial		-	-	4	4,845,190	1.87%
Praxair, Inc	Industrial		-	-	5	2,148,820	0.83%
Newmont USA Limited	Agricultural		-	-	7	1,348,875	0.52%
Barriod Drilling Fluids	Industrial				8	770,100	0.30%
Jeffrey J. Barley Trust	Commercial				9	738,717	0.28%
Atlas Gold Mining, Inc	Mining		-	-	10	697,396	0.27%
Total of Top Ten Principal Taxpayers			<u>\$ 872,181,502</u>	<u>92.35%</u>		<u>\$ 220,992,576</u>	<u>85.16%</u>
		Secured	\$ 670,494,919				
		Unsecured	273,971,264				
Total Net Assessed Value 2013-14			<u>\$944,466,183</u>				

COUNTY OF EUREKA, STATE OF NEVADA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET OBLIGATION
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value</u>	<u>Net Bonded Debt (2)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
2005	1,150	\$ 578,937,046	-	0.00%	-
2006	1,420	539,002,607	-	0.00%	-
2007	1,485	632,108,227	-	0.00%	-
2008	1,497	727,781,488	-	0.00%	-
2009	1,553	929,568,154	-	0.00%	-
2010	1,553	1,140,655,877	-	0.00%	-
2011	1,562	1,416,420,709	-	0.00%	-
2012	1,609	1,982,723,227	-	0.00%	-
2013	1,987	2,054,370,464	-	0.00%	-
2014	2,011	1,956,639,844	-	0.00%	-

(1) Budgeted assessed value.

(2) This amount is also the gross bonded debt.

**COUNTY OF EUREKA, STATE OF NEVADA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Personal Income (amounts expressed in thousands)	Per Capita Income (2)	School Enrollment	County Unemployment Rate
2005	1,305 (1)	41,000 (2)	31,108 (2)	215	3.4
2006	1,420 (1)	48,000 (2)	31,386 (2)	229 (4)	3.8
2007	1,485 (1)	51,000 (2)	32,882 (2)	248 (4)	4.6 (5)
2008	1,485 (1)	66,189 (2)	37,227 (2)	246 (4)	4.8 (5)
2009	1,540 (1)	62,743 (2)	32,577 (2)	257 (4)	5.4 (5)
2010	1,555 (1)	65,653 (2)	32,876 (2)	259 (4)	10.9 (5)
2011	1,562 (1)	N/A	N/A	239 (4)	7.5 (5)
2012	1,609 (1)	N/A	N/A	252 (4)	6.2 (5)
2013	1,987 (1)	N/A	N/A	248 (4)	6.3 (5)
2014	2,011 (1)	N/A	N/A	246 (4)	6 (5)

(1) Source: State of Nevada

(2) Source: <http://www.bea.gov/>

(4) Source: www.nevadareportcard.com

(5) Source: U.S. Bureau of Labor Statistics

N/A Not Available

**COUNTY OF EUREKA, STATE OF NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND EIGHT YEARS AGO**

Employer	Fiscal Year 2014			Fiscal Year 2007		
	Rank	Employees	Percentage of Total Employment	Rank	Employees	Percentage of Total Employment
Barrick Gold Mines	1	2,614 (1)	4.97%	1	2,500 (1)	6.73%
Newmont Mining Company	2	1,842 (1)	4.97%	2	1,800 (1)	6.73%
Eureka County	3	96	4.77%	3	86	5.79%
Eureka County School District	4	78	3.88%	4	65	4.38%
State of Nevada	5	9	0.45%	5	10	0.67%
Ranching & Sole Proprietors	6	N/A		6	N/A	
		<u>4,639</u>	<u>19.05%</u>		<u>\$ 4,461</u>	<u>24.30%</u>

(1) 90% to 95% of employees who work for these employers live in an adjacent county and are not reflected in the County population.

Note: Information past 2007 is currently not available but will accumulate over time. The County has listed the top 5 employers for the County, the remaining percentage of the population are sole proprietor ranchers and farmers.

**COUNTY OF EUREKA, STATE OF NEVADA
FULL TIME COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>	<u>FY 2009</u>
General Government	19	19	17	18	18	18
Public Safety	19	22	20	22	23	22
Judicial	11	11	8	8	9	9
Public Works	26	24	25	25	25	24
Health and Sanitation	5	6	4	3	2	1
Culture and Recreation	11	11	14	13	10	10
Community support	<u>4</u>	<u>7</u>	<u>3</u>	<u>3</u>	<u>2</u>	<u>2</u>
Total	<u>95</u>	<u>100</u>	<u>91</u>	<u>92</u>	<u>89</u>	<u>86</u>

Source - Eureka County Recorder/Auditor Office

Note - Employee count based on June 30 of the fiscal year

<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>
17	16	16	16
21	19	18	17
9	9	10	10
24	22	21	21
1	1	1	1
10	10	9	9
<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<u>84</u>	<u>79</u>	<u>77</u>	<u>76</u>

**COUNTY OF EUREKA, STATE OF NEVADA
 POST EMPLOYMENT HEALTH INSURANCE PREMIUM BENEFITS
 COUNTY OF EUREKA
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Number of Retirees</u>	<u>Monthly Expenditure</u>	<u>Annual Expenditure</u>	<u>Percentage Change from Prior Year</u>	<u>Annual Expenditure Per Retiree</u>
2005	19	\$ 4,691	\$ 56,292	0.0000%	\$ 2,963
2006	18	4,890	58,680	4.2422%	3,260
2007	18	5,010	60,121	2.4557%	3,340
2008	28	5,404	64,848	7.8625%	2,316
2009	32	7,218	86,616	33.5677%	2,707
2010	24	5,429	65,148	-24.7853%	2,715
2011	30	7,040	84,480	29.6740%	2,816
2012	32	7,670	92,040	8.9489%	2,876
2013	36	9,839	118,068	28.2790%	3,280
2014	36	10,566	126,792	7.3890%	3,522

Includes payments for ECHBP and PEBP.

COUNTY OF EUREKA, STATE OF NEVADA
MISCELLANEOUS STATISTICS
June 30, 2014
(Page 1 of 2)

Date Created 1873
Form of Government Board of County Commissioners
Elevation in feet 4,000-10,000
Area in Square miles 4,182

	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>
Number of full time equivalent employees	95	100	91	92	89
Number of casual employees	41	44	46	45	45
County of Eureka facilities and services:					
Housing:					
Single family	285	283	281	279	270
Apartment and Multi-family units	53	53	53	53	53
Mobile homes	675	671	673	670	663
Senior housing	12	12	12	12	12
Airports:	1	1	1	1	1
Streets and highways:					
Miles of streets	1756	1756	1756	1756	1756
Culture and Recreation:					
Library	2	2	2	2	2
Parks	3	3	3	3	3
Swimming pools	1	1	1	1	1
Tennis courts	1	1	1	1	1
Trap range/Sporting clay	1	1	1	1	1
Baseball fields	2	2	2	2	2
Rodeo arena	2	2	2	2	2
Senior Citizens Centers	2	2	2	2	2
Fire Protection:					
Number of stations	6	6	6	6	6
Number of personnel and officers	70	70	70	70	70
Police Protection:					
Number of stations	2	2	2	2	2
Number of personnel and officers	21	22	22	23	22
Number of patrol units	10	10	10	9	9
Sewerage Systems:					
Miles of sanitary sewers	10	9	9	9	9
Monthly average treatment in gallons	45,000	53,000	57,600	55,000	52,000

<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>
86	84	79	77	76
45	45	45	47	47
268	251	251	244	242
53	36	36	36	36
660	614	614	612	610
12	12	12	12	12
1	1	1	1	1
1756	1756	1756	1756	1756
2	2	2	2	2
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
2	2	2	2	2
2	2	2	2	2
2	2	2	2	2
6	6	6	6	6
70	70	70	70	70
2	2	2	2	2
21	20	19	18	17
8	8	8	8	7
9	9	9	9	9
51,500	47,325	44,006	43,150	42,000

COUNTY OF EUREKA, STATE OF NEVADA
MISCELLANEOUS STATISTICS - CONTINUED

June 30, 2014

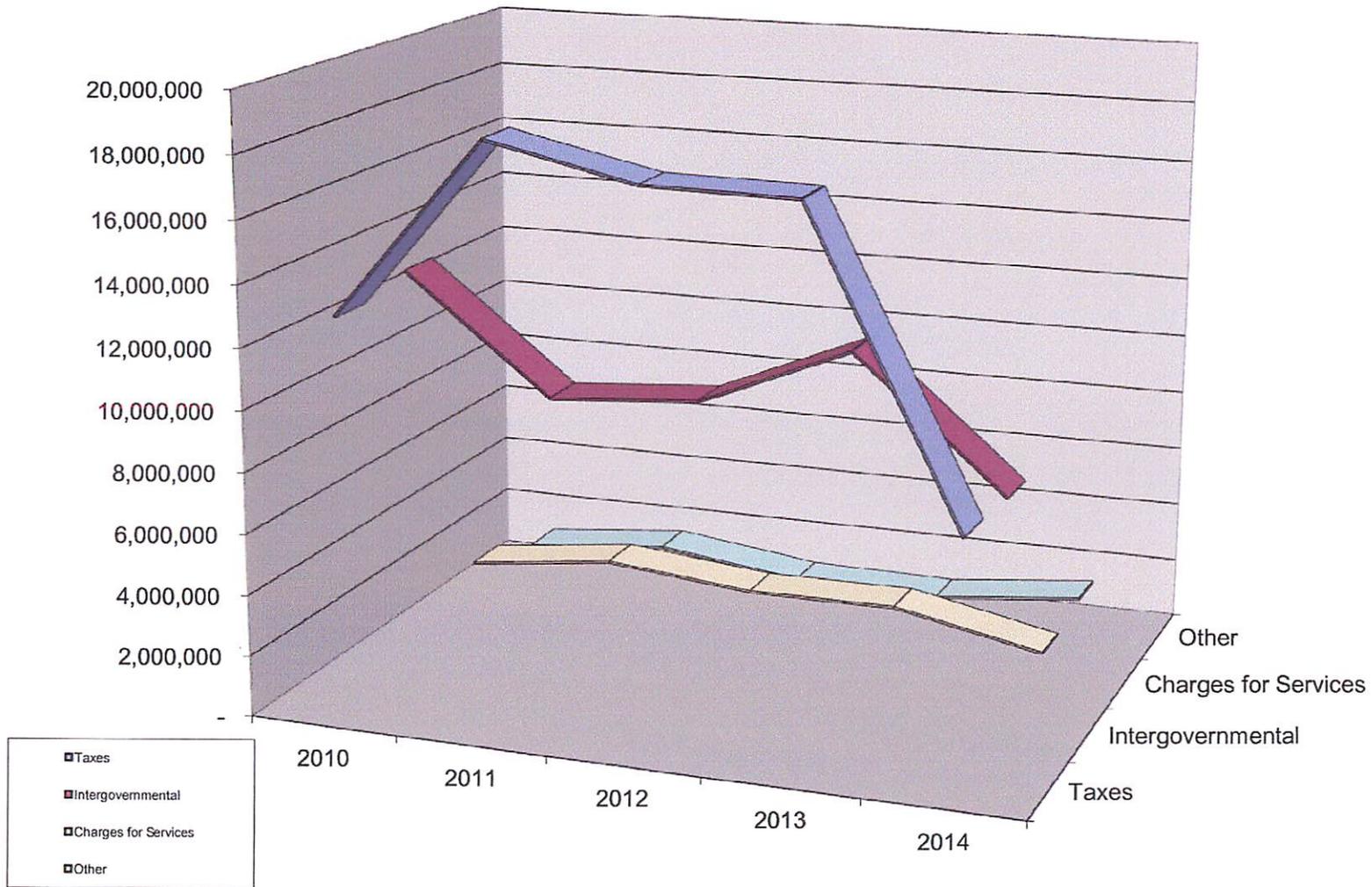
(Page 2 of 2)

<u>County of Eureka facilities and services-continued:</u>	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>
Eureka Water System:					
Miles of water mains	13	11	11	11	11
Number of fire hydrants	49	49	49	49	49
Daily average consumption in gallons	151,000	150,000	152,000	140,000	109,730
Crescent Valley Water System					
Miles of water mains	18	18	18	18	18
Number of fire hydrants	68	68	68	68	68
Daily average consumption in gallons	150,000	145,000	138,000	140,000	112,550
Devil's Gate Water System:					
Miles of water mains	6	6	6	6	6
Number of fire hydrants	7	7	7	7	7
Daily average consumption in gallons	32,000	33,000	29,500	25,600	26,000
<u>Facilities and services not included in the reporting entity:</u>					
Health Care - Aging					
Medical Clinic	2	2	2	2	2
Education					
Number of elementary schools	2	2	2	2	2
Number of elementary school instructors	12.5	12.5	12.5	12.5	12.5
Number of secondary schools	1	1	1	1	1
Number of secondary school instructors	14.5	14.5	14.5	14.5	14.5
Number of total students	252	252	252	263	263
Visitor services					
Number of eating establishments	5	5	6	6	6
Number of gaming and entertainment establishments	5	5	5	5	5
Number of motel rooms	88	88	88	88	88
Number of RV parks	3	3	3	3	3

N/A Not Available

<u>FY 2009</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2005</u>
11	11	11	11	11
49	47	47	47	47
109,730	111,550	108,600	106,550	107,240
18	18	18	18	18
68	68	68	68	68
112,550	155,305	153,400	154,250	153,895
6	6	6	6	6
7	7	7	7	7
19,700	17,055	16,235	15,550	15,823
2	2	2	2	2
2	2	2	2	2
12.5	12	12	12	12
1	1	1	1	1
14.5	13	13	13	13
263	N/A	N/A	N/A	N/A
6	7	7	7	8
5	5	5	5	5
88	88	88	88	88
3	3	3	3	3

**Eureka County
Total Revenues by Source Trend
For the Years Ended June 30, 2010-2014**



**COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeits	Miscellaneous Revenue	Total
2005	\$ 4,810,887	\$ 14,938	\$ 6,799,122	\$ 817,093	\$ 97,716	\$ 1,171,865	\$ 13,711,621
2006	5,155,474	16,747	8,812,675	1,209,527	153,570	2,372,550	17,720,543
2007	7,106,760	14,960	11,578,968	1,319,790	178,792	2,367,536	22,566,806
2008	8,845,802	12,932	11,261,021	1,571,648	102,324	2,701,718	24,495,445
2009	17,219,653	12,633	11,081,640	2,348,076	123,652	1,302,759	32,088,413
2010	12,892,856	16,376	13,318,785	1,935,850	93,025	985,147	29,242,039
2011	18,721,385	12,933	9,656,369	2,526,833	93,226	1,351,634	32,362,380
2012	17,667,123	11,384	9,866,920	2,034,784	106,418	823,020	30,509,649
2013	17,604,300	10,430	11,929,082	2,063,814	112,922	724,940	32,445,488
2014	7,898,012	10,702	7,695,742	1,068,050	130,594	1,225,453	18,028,553

⁽¹⁾ Includes major and nonmajor funds.

COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL INTERGOVERNMENTAL REVENUES BY SOURCE ⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Federal	State Grants	Intergovernmental Grants	MVFT	Gaming Tax	Consolidated Tax	Other Intergovernmental Revenues	Total
2005	\$ 1,113,901	\$ 60,989	\$ 253,287	\$ 718,074	\$ 158,346	\$ 4,478,347	\$ 16,178	\$ 6,799,122
2006	870,871	79,638	786,123	718,384	154,252	6,160,770	42,637	8,812,675
2007	766,262	133,880	446,718	716,550	163,674	9,322,008	29,876	11,578,968
2008	1,049,529	111,946	2,907,407	717,303	153,686	6,295,635	25,515	11,261,021
2009	908,775	86,889	3,355,899	719,682	150,085	5,837,844	22,466	11,081,640
2010	2,005,532	239,650	4,717,000	721,396	147,320	5,444,775	43,112	13,318,785
2011	1,240,945	269,817	800,000	726,991	115,338	6,314,642	34,131	9,501,864
2012	712,377	92,900	643,797	825,713	174,203	7,144,199	17,209	9,610,398
2013	3,264,297	32,209	137,375	1,026,934	139,572	6,939,159	16,214	11,555,760
2014	582,401	27,029	141,982	812,087	141,872	5,671,699	16,261	7,393,331

⁽¹⁾ Includes major and nonmajor funds.

**COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE⁽¹⁾
LAST TEN FISCAL YEARS**

Fiscal Year	Ad Valorem Tax	Room Tax	Motor Vehicle Fuel Tax	Total
2005	\$ 3,969,668	\$ 59,771	\$ 781,448	\$ 4,810,887
2006	4,311,946	71,351	772,177	5,155,474
2007	6,234,869	100,110	771,781	7,106,760
2008	7,973,390	98,389	774,023	8,845,802
2009	16,346,766	84,589	788,298	17,219,653
2010	11,986,568	93,521	812,764	12,892,853
2011	17,801,739	98,769	820,877	18,721,385
2012	16,739,778	101,632	825,713	17,667,123
2013	16,479,905	97,461	1,026,934	17,604,300
2014	6,997,200	88,725	812,087	7,898,012

⁽¹⁾ Includes major and nonmajor funds.

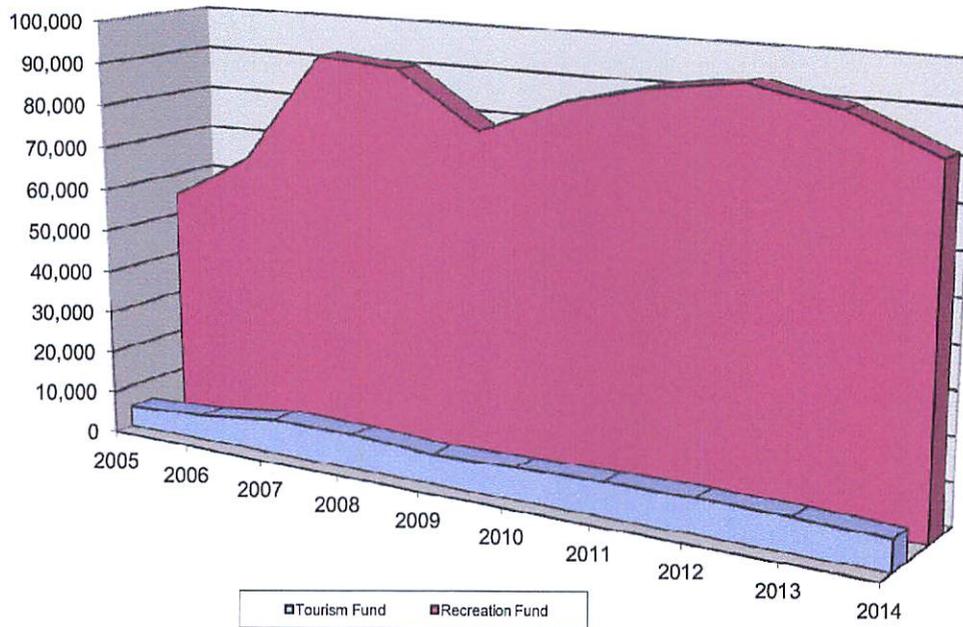
**COUNTY OF EUREKA, STATE OF NEVADA
 LODGING TAX REVENUES
 LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Recreation Fund (1)</u>	<u>Tourism Fund (2)</u>
2005	\$ 54,872	\$ 4,899
2006	65,501	5,848
2007	91,886	8,204
2008	90,325	8,064
2009	77,656	6,933
2010	85,858	7,666
2011	90,673	8,096
2012	93,302	8,330
2013	89,472	7,989
2014	81,452	7,273

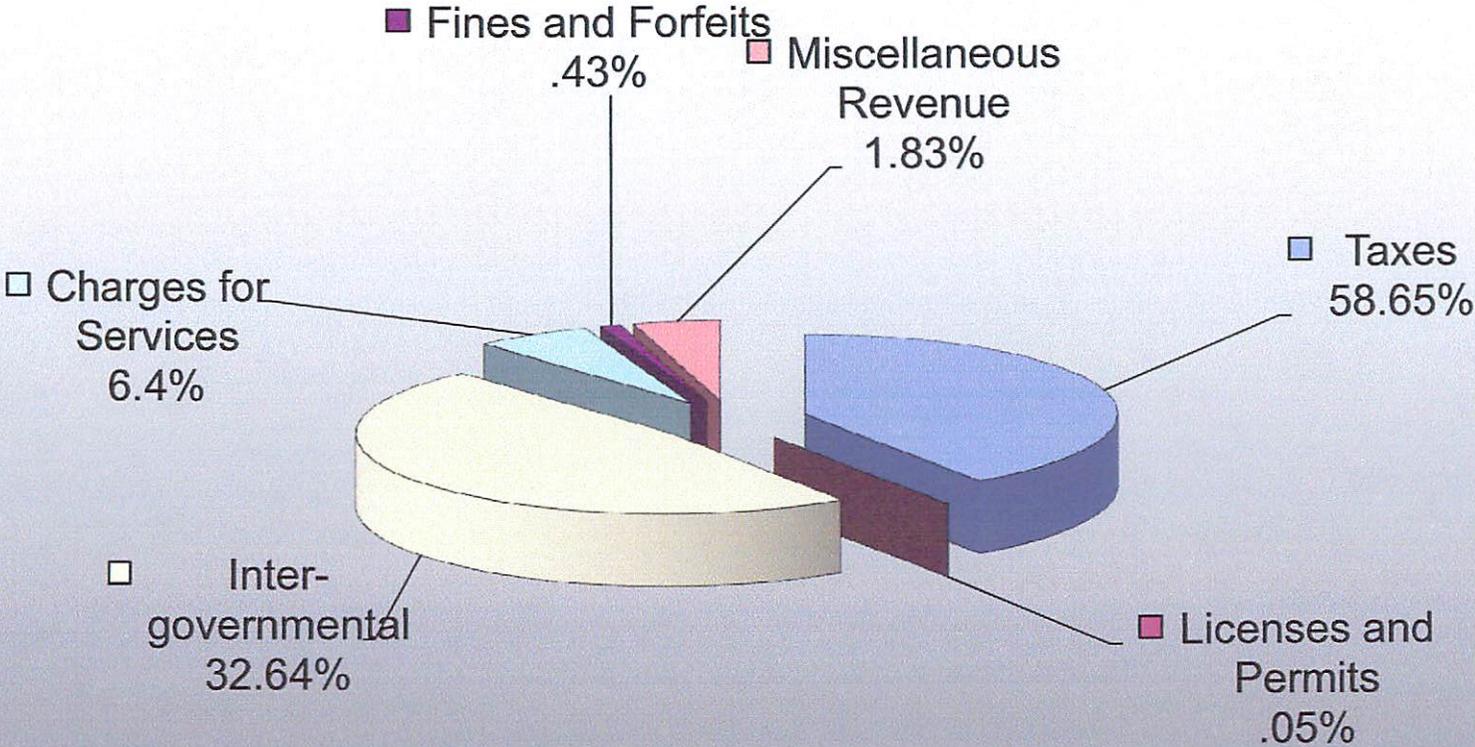
(1) 7% lodging rate to Recreation Fund

(2) 5/8 of 1% lodging rate to Tourism Fund

**County of Eureka, State of Nevada
 Lodging Tax Revenues
 Last Ten Years**



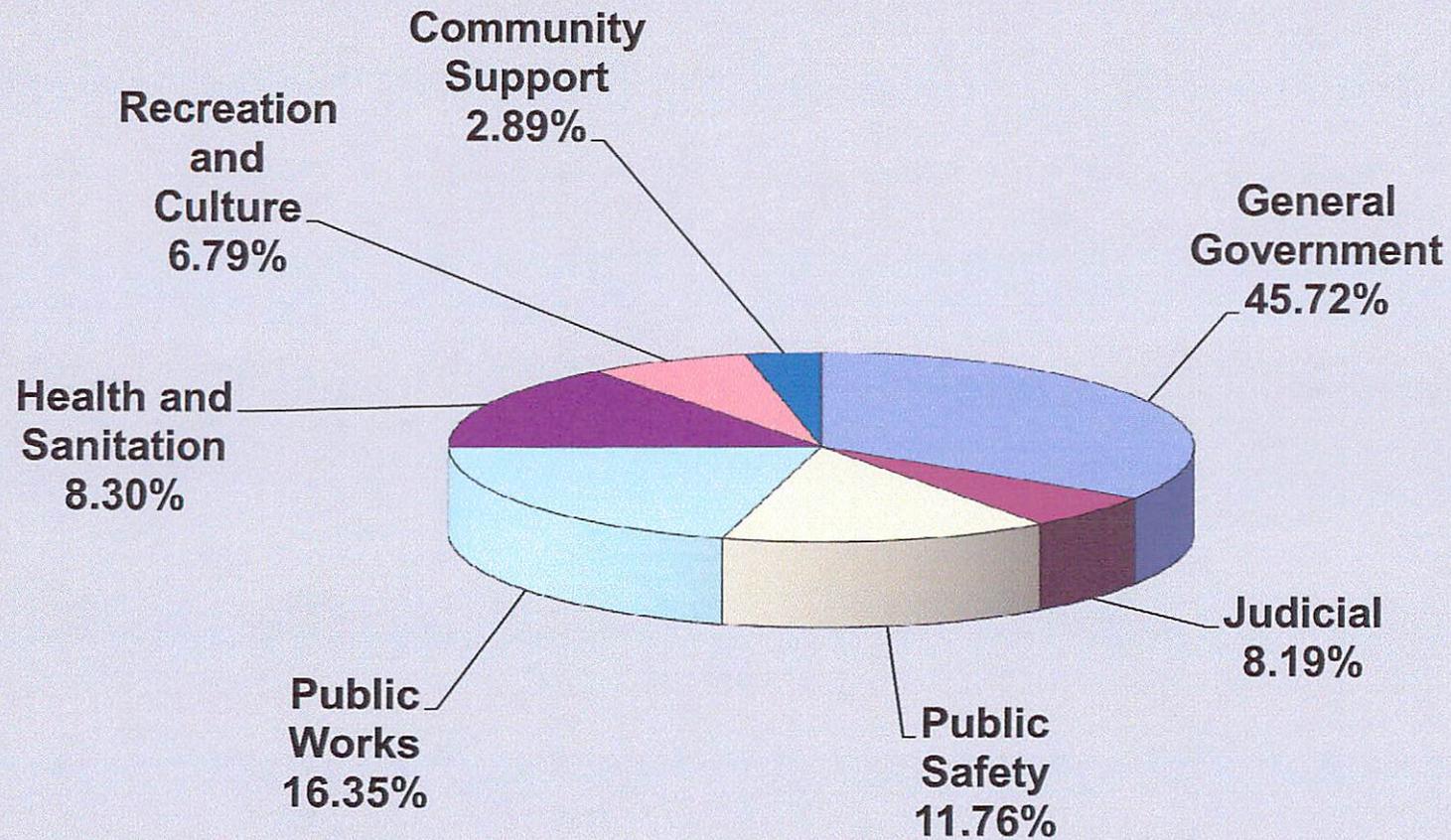
Eureka County General Fund - Total Revenues by Source June 30, 2014



Eureka County General Fund - Total Revenues by Source Trend For the Years Ended June 30, 2010-2014



Eureka County Total Expenses by Function June 30, 2014



Eureka County Total Expenses by Function Trend For the Years Ended June 30, 2010-2014



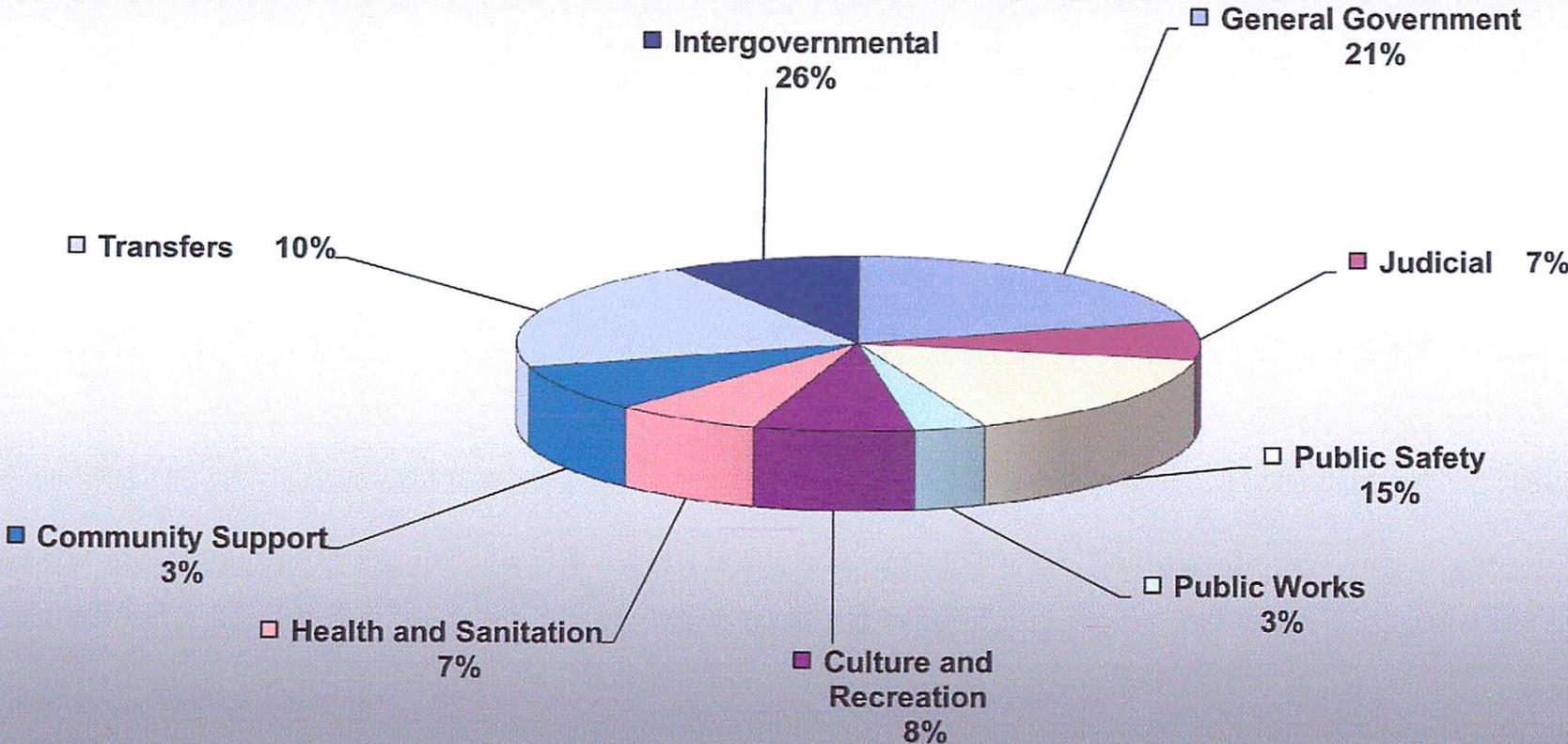
COUNTY OF EUREKA, STATE OF NEVADA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ⁽¹⁾
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Government</u>	<u>Judicial</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Welfare, Health and Sanitation</u>	<u>Culture and Recreation</u>
2005	\$ 3,857,030	\$ 770,053	\$ 1,925,006	\$ 2,534,454	\$ 602,914	\$ 779,714
2006	3,089,721	595,857	1,984,091	2,468,542	845,291	972,314
2007	4,563,306	911,649	2,202,399	3,308,029	1,221,028	1,003,237
2008	6,901,906	1,098,340	2,620,349	5,158,508	1,062,653	1,086,293
2009	9,360,002	1,064,787	2,319,528	5,164,730	1,289,008	1,211,887
2010	7,078,305	1,126,404	3,167,273	7,786,714	1,208,777	1,324,386
2011	5,599,777	1,991,514	2,747,967	7,529,619	3,776,439	1,423,134
2012	12,325,443	1,163,837	3,136,643	7,330,512	1,815,801	1,639,636
2013	9,313,459	1,261,238	3,211,955	6,927,382	1,540,646	1,960,081
2014	6,117,420	1,325,137	3,027,745	7,075,236	1,836,889	1,580,456

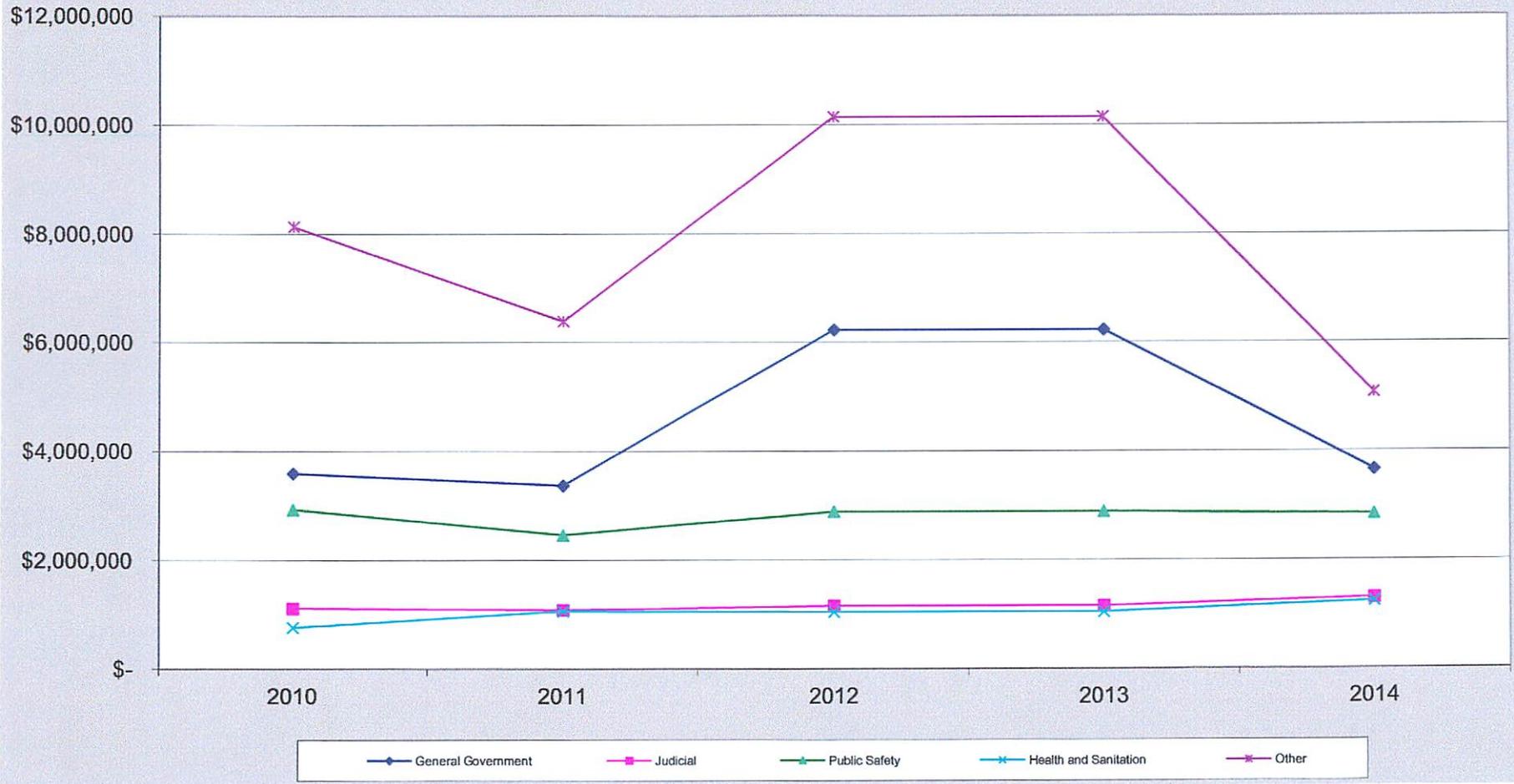
⁽¹⁾ Includes major and nonmajor funds.

<u>Community Support</u>	<u>Debt Service</u>	<u>Intergovernmental</u>	<u>Totals</u>
\$ 375,886	\$ -	\$ 378,000	\$ 11,223,057
382,374	-	2,165,102	12,503,292
411,240	-	816,100	14,436,988
384,553	-	3,156,243	21,468,845
424,247	-	3,816,953	24,651,142
463,467	-	6,046,716	28,202,042
542,040	-	4,213,581	27,824,071
1,879,116	-	6,377,614	35,668,602
2,655,888	-	18,500	26,889,149
1,528,766	-	1,600,000	24,091,649

Eureka County General Fund - Total Expenditures and Other Financing Uses June 30, 2014



Eureka County General Fund - Total Expenditures by Function Trend For the Years Ended June 30, 2010-2014



COUNTY OF EUREKA, STATE OF NEVADA
COMMENTS ON FINANCIAL STATEMENTS
(Page 1 of 2)

Treasurer's Cash, investment and savings accounts consisted of the following at June 30, 2014:

Cash-Yucca Mountain savings-County Treasurer-Nevada State Bank	\$	539,340
Cash-Yucca Mountain Checking-County Treasurer-Nevada State Bank		9,874
Cash-checking accounts-County Treasurer-Nevada State Bank		(106,096)
Cash-cash management accounts-County Treasurer-Nevada State Bank		11,664,297
Investments-State of Nevada-Local Government Investment Pool		326,818
Investments-Wells Capital Management-State of Nevada, NVEST program		12,473,748
Investments-Raymond James Financial Services		15,885,361
Investments-Contango Capital Advisors, Inc.		10,246,521
Adjustment to fair market value, various investment accounts		<u>(12,056)</u>
	\$	<u>51,027,807</u>

Cash held for the various funds is detailed as follows:

Major Governmental Funds

General Fund	\$	9,341,327
Future Reserve Fund		10,036,103
Road Fund		4,965,225
Regional Transportation Fund		<u>3,923,191</u>
		<u>28,265,846</u>

Nonmajor Governmental Funds

Retiree Health Insurance Fund		3,484,171
Agricultural Extension Fund		957,111
Agricultural District #15		569,176
Town of Eureka Fund		613,237
Town of Crescent Valley Fund		653,180
Eureka County Television District Fund		514,285
Diamond Valley Weed Control District Fund		73,759
Diamond Valley Rodent Control District Fund		200,643
Nuclear Waste-Yucca Mountain Fund		11,106
Yucca Mountain Fund		537,905
Recreation Fund		655,974
Tourism Fund		42,259
Water Mitigation Fund		349,031
Game Management Fund		5,243
Eureka County Indigent Fund		371,494
Eureka County Indigent Hospital Fund		1,655,125
Landfill Fund		774,240
Assessor's Technology Fund		997,722
Recorder Technology Fund		37,027
Justice Court AA Fund		107,426
Juvenile Court AA Fund		57,702

COUNTY OF EUREKA, STATE OF NEVADA
COMMENTS ON FINANCIAL STATEMENTS
(Page 2 of 2)

Cash held for the various funds is detailed as follows (continued):

Nonmajor Governmental Funds (Continued)

Justice Court Facility Fund	139,901
Forensic Fee Fund	1,346
Building Operation and Maintenance Reserve Fund	4,598,316
Capital Improvement Fund	<u>1,960,801</u>
	<u>19,368,180</u>

Business-Type Activities

Eureka Water/Sewer Fund	319,409
Crescent Valley Water Fund	924,734
Devil's Gate General Improvement District	<u>1,658,515</u>
	<u>2,902,658</u>

Total Government and Business Type Activities

50,536,684

Fiduciary Funds

Property Sale Trust Fund	1,490
State of Nevada	27,896
State Accident Indigent	42,827
Range Improvement District #1 Fund	189,450
Department of Mineral Resources	315
Eureka County School District	138,419
Range Improvement District #6 Fund	<u>90,726</u>
	<u>491,123</u>

\$ 51,027,807

Accounts payable, accrued salaries and related liabilities, and due to other governmental units, were recorded from the July and August 2014, warrant registers and reflect amounts owed by the County at June 30, 2014. The amount of liabilities payable by the various fund categories is detailed as follows:

Major Funds

General Fund	\$ 895,587
Other Major Funds	524,175

Nonmajor Funds

Other Governmental Funds	247,553
Business-Type Funds	<u>623,192</u>

\$ 2,290,507

The deferred revenue for delinquent taxes is the amount of property taxes levied but uncollected within 60 days after year end, as set forth in the Schedule of Current Property Taxes Levied, Collected and Delinquent, and not available for apportionment until collected by the County Treasurer.

Delinquent taxes account for .24% of the gross levy compared to .21% of the 2012-2013 levy year.

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF FUND REQUIREMENTS SUBJECT OF THE PROVISIONS OF NRS 354.6241
YEAR ENDED JUNE 30, 2014

Fund	Fund Used in Accordance to NRS 354.624(4)	Fund in accordance with generally accepted accounting procedures	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*
Road Fund	Yes	Yes	Yes
Future Reserve	Yes	Yes	Yes
Regional Transportation	Yes	Yes	Yes
Agricultural Extension	Yes	Yes	Yes
Agricultural District #15	Yes	Yes	Yes
Capital Improvement	Yes	Yes	Yes
Eureka Water Improvement	Yes	Yes	Yes
Crescent Valley Water Improvement	Yes	Yes	Yes
Eureka County Television District	Yes	Yes	Yes
Diamond Valley Weed Control District	Yes	Yes	Yes
Diamond Valley Rodent Control District	Yes	Yes	Yes
Nuclear Waste-Yucca Mountain	Yes	Yes	Yes
FFY 05 Yucca Mountain	Yes	Yes	Yes
Recreation	Yes	Yes	Yes
Tourism	Yes	Yes	Yes
Devil's Gate General Improvement District	Yes	Yes	Yes
Water Mitigation	Yes	Yes	Yes
Game Management Board	Yes	Yes	Yes
County Indigent	Yes	Yes	Yes
County Hospital Indigent	Yes	Yes	Yes
Landfill	Yes	Yes	Yes
Justice Court AA	Yes	Yes	Yes
Juvenile Court AA	Yes	Yes	Yes
Assessor Technology	Yes	Yes	Yes
Recorder Technology	Yes	Yes	Yes
Justice Court Facility	Yes	Yes	Yes
Forensic Fee	Yes	Yes	Yes
Building Operations and Maintenance	Yes	Yes	Yes

*Based on fiscal year ending June 30, 2014 expenditures and fiscal year 2013-2014 amounts.

Sources of Revenue Available	Statutory and Regulatory Requirements	Fund Balance/ Net Position
Ad valorem-intergovernmental	NRS 403.210	\$ 5,043,828
Ad valorem	NRS 362.171	10,059,829
MVFT-Intergovernmental	NRS 373.110	3,614,818
Ad valorem	NRS 549.020	953,552
Donations	Resolution	570,564
Ad valorem	NRS 354.6113	1,966,425
Charges for Service	Resolution	13,419,290
Charges for Service	Resolution	4,179,008
Ad valorem-intergovernmental	Resolution	526,191
Ad valorem-intergovernmental	NRS 555.203	68,751
Ad valorem-intergovernmental	NRS 555.510	201,655
Federal Grant	Grant	9,279
Federal Grant	Grant	517,684
Room tax	NRS 244.3358	658,349
Room tax	NRS 231.250	42,971
Charges for Service	NRS 354.610	4,646,011
Water use Assessment	Resolution	310,946
Intergovernmental	NRS 354.580	5,214
Ad valorem	NRS 428.050	370,034
Ad valorem	NRS 428.175	1,662,041
Intergovernmental	Resolution	774,145
Intergovernmental	NRS 176.059 (6)	107,273
Intergovernmental	NRS 176.059(5)	57,755
Ad Valorem	NRS 361.530	1,007,113
Charges for Service	NRS 247.306	37,061
Charges for Service	NRS 176.0611	140,029
Charges for Service	NRS 453.575	1,346
Ad valorem	Resolution	4,638,510

COMPLIANCE SECTION

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF FUND REQUIREMENTS SUBJECT TO THE PROVISIONS
OF NRS 354.6107 THROUGH NRS 354.6113 AND NRS 354.598155
YEAR ENDED JUNE 30, 2014

		<u>Current Year Projects</u>	<u>Subsequent Year Revenue</u>	<u>Subsequent Year Projects</u>	<u>Planned Accumulation</u>
<u>NRS 354.6107 Fund for Extraordinary Maintenance, Repair or Improvement of Capital Projects</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.611 Fund for Extraordinary Maintenance, Repair or Improvement of Local Governmental Facilities</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.6113 Fund for Construction of Capital Projects</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.598155 Special Ad Valorem Capital Projects Fund</u>					
N/A		N/A	N/A	N/A	N/A
<u>NRS 354.59811 Fund For Ad Valorem Capital Projects</u>					
N/A		N/A	N/A	N/A	N/A
<u>Base 30-Jun-01</u>	X	<u>FY 13-14 SCCRT Growth Factor</u>	=	<u>FY 2013- 2014 Maximum Allowable Revenue</u>	<u>FY 2013- 2014 Actual Revenue Received</u>
0	X	0	=	0	0
					<u>Amount Over (Under) Allowable Amount</u>
					0

Note: Eureka County does not collect business licenses fees.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of Commissioners of
Eureka County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated XXX, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency in the accompanying Schedule of Findings and Responses to be a material weakness (2014-01).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Responses to be significant deficiencies (items 2014 – 2, 2014 – 3, and 2014 – 4).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

The County's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Elko, Nevada
November XX, 2014

**EUREKA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

(Page 1 of 4)

Significant Deficiency considered to be a Material Weakness:

Finding 2014-1
Capital Assets:

Criteria and Condition:	Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is the ability to maintain accounting records necessary to complete the financial statements.
Context:	During our audit testing, we noted the capital asset system maintained costs for construction in progress which did not reconcile to the financial statements. Values for construction in progress originally reported in the capital asset system were not properly reconciled and the values were manually adjusted by \$556,560 to reconcile. This manual adjustment was reversed once the construction in progress was correctly reconciled. In addition, a prior period was recorded totaling 396,020 for an asset purchased in fiscal year 2013 which was recorded twice.
Effect:	Misstatements of financial statements.
Cause:	When the construction in progress for large projects was consolidated in the fixed asset system for multi-fund allocations the costs was incorrectly input into the system.
Recommendation:	Controls should be put into place to properly reconcile capital asset additions and completed construction to the general ledger on a timely basis. In addition, controls should be put into place to ensure capital asset values are not be over-riden in the capital asset system.
Management's Response:	

EUREKA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014
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Significant Deficiency:

Finding 2014-2
Adjusting Journal Entries

Criteria: Controls should be in place to ensure all adjusting journal entries are reviewed and approved by someone other than the preparer. This will reduce the risk of misstatements in the financial statements.

Condition: During our testing we noted that journal entries are not always reviewed and approved by someone other than the preparer.

Effect: Could result in an improper journal entry and misstatement of the financial statements.

Cause: No policy in place for review of journal entries.

Recommendation: We recommend all journal entries be reviewed by someone other than the preparer to ensure all journal entries are appropriate and supported by documentation.

Management's
Response:

EUREKA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014
(Page 3 of 4)

Significant Deficiency:

Finding 2014-3
Receivables and Revenues:

Criteria: Controls should be in place to ensure all accounts receivables, due from other governments, and the related revenues, are properly recorded in order to reduce the risk of misstatement to the financial statements.

Condition: During our testing we noted revenues from grants and the related due from other governments totaling \$45,561 were not recorded. In addition, we noted food commodity revenues and expenses totaling \$4,404 were not recorded. We also noted accounts receivables and revenues relating to utility billings totaling \$50,082 were not recorded at June 30, 2014.

Effect: Misstatements of the financial statements.

Cause: These transactions were missed in the year end recording.

Recommendation: Management should examine its controls over recording of grant and utility revenues and the related due from other governments and receivables at year end to ensure that these transactions are properly recorded.

Management's
Response:

EUREKA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014
(Page 4 of 4)

Significant Deficiency:

Finding 2014-4
Sheriff Department Receipts:

Criteria: Controls should be in place to ensure all transactions are properly recorded in order to reduce the risk of misstatement to the financial statements.

Condition: During our testing we noted a check was written to the Eureka County Sheriff's department and received by the Sheriff's Department in July 2013, to pay for employees to attend a risk management class. The check totaling \$1,324 was taken to the bank by an employee and endorsed and cash was received by the employee. It was reported to the auditors by management that the cash was used to reimburse the employees for the travel expenses to the class. These funds were not recorded in the accounting system of Eureka County.

Effect: Misstatements of the financial statements.

Cause: Revenues received for the benefit of Eureka County were not deposited with the Eureka County Treasurer and recorded in the accounting system, this is a circumvention of the control processes in place for the collections of revenues for Eureka County.

Recommendation: Management should review their controls over recording of revenues with each department. We recommend that all monies (cash and check) be deposited in a timely fashion with the Eureka County Treasurer. We would also recommend the bank be contacted to ensure when a check is received in the name of Eureka County, that they not issue the check for cash to any individual.

Management's
Response:

AUDITOR'S COMMENTS

**COUNTY OF EUREKA, STATE OF NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2014**

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with the Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 16 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Statute violations related to overexpenditures of budget were noted in the prior year audit report. Similar items were noted in the current year report.

DISPOSITION OF PRIOR YEAR RECOMMENDATIONS

The prior year audit findings were implemented.

CURRENT YEAR AUDIT RECOMMENDATIONS

Our recommendations for the current year are included in the Schedule of Findings and Responses.