

96/97

ENTERPRISE FUND

Enterprise Funds are used to account for operations which are financed and conducted in a manner similar to the operations of private business enterprises, where the intent of the governing body is to have the expenses (including depreciation) of providing goods or services on a continuing basis to the general public, financed or recovered primarily through charges to the users; or for which the governing body has decided that a periodic determination of revenues earned, expenses incurred and net income is consistent with public policy and is appropriate for capital maintenance, management control, accountability or other purposes.

Devil's Gate General Improvement District - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

County of Eureka, State of Nevada
Devil's Gate General Improvement District

BALANCE SHEET

June 30, 1997

ASSETS

	<u>1997</u>
Cash	
Accounts receivable	\$ 45,566
	<u>895</u>
Total Assets	<u>\$ 46,461</u>

LIABILITIES AND FUND EQUITY

Liabilities	
Accounts payable	\$ 14,082
Total Liabilities	<u>14,082</u>
Retained earnings	<u>32,379</u>
Total liabilities and retained earnings	<u>\$ 46,461</u>

County of Eureka, State of Nevada
Devil's Gate General Improvement District

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS

Year ended June 30, 1997

	<u>1997</u>
Revenues	
Intergovernmental grants	
Charges for services	\$ 110,000
Water user charges	
	<u>5,870</u>
	<u>115,870</u>
Expenditures	
Services and supplies	74,922
Capital Outlay	<u>8,569</u>
	<u>83,491</u>
 NET EARNINGS	 32,379
Retained earnings - July 1	<u>0</u>
Retained earnings - June 30	<u>\$ 32,379</u>

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF CASH FLOWS

Year ended June 30, 1997

Increase (decrease) in cash and cash equivalents	
Cash flows from operating activities:	
Operating income	\$ 32,379
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in accounts receivable	(895)
Increase (decrease) in accounts payable	<u>14,082</u>
Net cash provided by (used in) operating activities	<u>45,566</u>
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	 45,566
 Cash and cash equivalents at beginning of year	 <u>0</u>
 Cash and cash equivalents at end of year	 <u>\$ 45,566</u>

97/98

ENTERPRISE FUND

Enterprise Funds are used to account for operations which are financed and conducted in a manner similar to the operations of private business enterprises, where the intent of the governing body is to have the expenses (including depreciation) of providing goods or services on a continuing basis to the general public, financed or recovered primarily through charges to the users; or for which the governing body has decided that a periodic determination of revenues earned, expenses incurred and net income is consistent with public policy and is appropriate for capital maintenance, management control, accountability or other purposes.

Devil's Gate General Improvement District - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

County of Eureka, State of Nevada
 Devil's Gate General Improvement District
BALANCE SHEET
 June 30, 1998
 (With comparative totals for June 30, 1997)

	Totals	
	1998	1997 (Restated)
ASSETS		
Cash	\$ 78,994	\$ 45,566
Accounts receivable	849	895
Due from other funds	182,000	0
Fixed assets, net accumulated depreciation	479,284	8,292
 Total Assets	 \$ 741,127	 \$ 54,753
 LIABILITIES AND FUND EQUITY:		
Liabilities:		
Accounts payable	\$ 77,585	\$ 14,082
 Fund equity:		
Contributed capital	198,525	0
Retained earnings		
Unreserved	465,017	40,671
Total Fund Equity	663,542	40,671
 Total Liabilities and Fund Equity	 \$ 741,127	 \$ 54,753

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY -
BUDGET AND ACTUAL

Year ended June 30, 1998

(With comparative totals for year ended June 30, 1997)

	<u>Adopted Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>Actual 1997 (Restated)</u>
Operating revenues					
Water user charges	\$ 7,000	\$ 7,000	\$ 9,330	\$ 2,330	\$ 5,870
Water hook-up fees	3,000	3,000	0	(3,000)	0
	<u>10,000</u>	<u>10,000</u>	<u>9,330</u>	<u>(670)</u>	<u>5,870</u>
Operating expenses					
Salaries and wages	8,000	8,000	0	8,000	0
Employee benefits	3,000	3,000	0	3,000	0
Services and supplies	27,000	27,000	40,366	(13,366)	39,179
Depreciation	0	0	12,361	(12,361)	277
	<u>38,000</u>	<u>38,000</u>	<u>52,727</u>	<u>(14,727)</u>	<u>39,456</u>
Operating income	<u>(28,000)</u>	<u>(28,000)</u>	<u>(43,397)</u>	<u>(15,397)</u>	<u>(33,586)</u>
Nonoperating revenues (expenses)					
Federal grants					
CDBG grant - water study	0	41,200	41,200	0	0
Water study expense	0	(41,200)	(5,457)	35,743	(35,743)
	<u>0</u>	<u>0</u>	<u>35,743</u>	<u>35,743</u>	<u>(35,743)</u>
Net income (loss) before operating transfers	<u>(28,000)</u>	<u>(28,000)</u>	<u>(7,654)</u>	<u>49,800</u>	<u>(69,329)</u>
Operating transfers in (out)	<u>250,000</u>	<u>250,000</u>	<u>432,000</u>	<u>182,000</u>	<u>110,000</u>
Net Income	<u>222,000</u>	<u>222,000</u>	<u>424,346</u>	<u>231,800</u>	<u>40,671</u>
Fund equity - July 1	0	0	40,671	40,671	0
Contributions - Capital grants	0	198,525	198,525	0	0
Fund equity - June 30	<u>\$ 222,000</u>	<u>\$ 420,525</u>	<u>\$ 663,542</u>	<u>\$ 272,471</u>	<u>\$ 40,671</u>

County of Eureka, State of Nevada
Devil's Gate General Improvement District

STATEMENT OF CASH FLOWS

Year ended June 30, 1998

(With comparative totals for year ended June 30, 1997)

	Totals	
	1998	1997
Increase (decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Operating income	\$ (43,397)	\$ (33,586)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	12,361	277
(Increase) decrease in accounts receivable	46	(895)
(Increase) decrease in due from other funds	(182,000)	0
Increase (decrease) in accounts payable	63,503	14,082
Net cash provided by (used in) operating activities	(149,487)	(20,122)
Cash flows from noncapital financing activities:		
Transfer from general fund	432,000	110,000
Net cash provided (used) by noncapital financing activities	432,000	110,000
Cash flows from capital and related financing activities:		
Grant proceeds	41,200	0
Water study expense	(5,457)	(35,743)
Contributions - Capital grants	198,525	0
Purchase of fixed assets	(483,353)	(8,569)
Net cash provided (used) by capital and related financing activities	(249,085)	(44,312)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	33,428	45,566
Cash and cash equivalents at beginning of year	45,566	0
Cash and cash equivalents at end of year	\$ 78,994	\$ 45,566

98/99

ENTERPRISE FUND

Enterprise Funds are used to account for operations which are financed and conducted in a manner similar to the operations of private business enterprises, where the intent of the governing body is to have the expenses (including depreciation) of providing goods or services on a continuing basis to the general public, financed or recovered primarily through charges to the users; or for which the governing body has decided that a periodic determination of revenues earned, expenses incurred and net income is consistent with public policy and is appropriate for capital maintenance, management control, accountability or other purposes.

Devil's Gate General Improvement District - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

County of Eureka, State of Nevada
Devil's Gate General Improvement District

BALANCE SHEET

June 30, 1999

(With comparative totals for June 30, 1998)

	Totals	
	1999	1998
ASSETS		
Current Assets:		
Cash	\$ 145,478	\$ 78,994
Restricted cash	10,067	0
Accounts receivable	1,592	849
Total current assets	148,137	0
Fixed assets, net accumulated depreciation	795,120	479,284
Total Assets	\$ 952,257	\$ 559,127
 LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Current maturities - bonds payable	\$ 1,482	\$ 0
Accounts payable	939	77,585
Accrued payroll	5,342	0
Due to other funds	182,000	0
Total Current Liabilities	189,763	77,585
Long-term Liabilities		
Bonds payable, less current maturities	180,474	0
Equity:		
Contributed capital	198,525	198,525
Retained earnings		
Unreserved	383,495	283,017
Total Fund Equity	582,020	481,542
Total Liabilities and Equity	\$ 952,257	\$ 559,127

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY -
BUDGET AND ACTUAL

Year ended June 30, 1999

(With comparative totals for year ended June 30, 1998)

	Adopted Budget	Final Budget	Actual	Variance- Favorable (Unfavorable)	Actual 1998
Operating revenues					
Water user charges	\$ 7,000	\$ 10,000	\$ 10,970	\$ 970	\$ 9,330
Water hook-up fees	3,000	11,000	9,547	(1,453)	0
	<u>10,000</u>	<u>21,000</u>	<u>20,517</u>	<u>(483)</u>	<u>9,330</u>
Operating expenses					
Salaries and wages	8,000	8,000	3,902	4,098	0
Employee benefits	3,000	3,000	1,440	1,560	0
Services and supplies	31,000	71,000	64,695	6,305	40,366
Depreciation	0	0	20,777	(20,777)	12,361
	<u>42,000</u>	<u>82,000</u>	<u>90,814</u>	<u>(8,814)</u>	<u>52,727</u>
Operating income	<u>(32,000)</u>	<u>(61,000)</u>	<u>(70,297)</u>	<u>(9,297)</u>	<u>(43,397)</u>
Nonoperating revenues (expenses)					
Federal grants					
USDA grant	0	170,775	170,775	0	41,200
Water study expense	0	0	0	0	(5,457)
	<u>0</u>	<u>170,775</u>	<u>170,775</u>	<u>0</u>	<u>35,743</u>
Net income (loss) before operating transfers	<u>(32,000)</u>	<u>109,775</u>	<u>100,478</u>	<u>(9,297)</u>	<u>(7,654)</u>
Operating transfers in (out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>250,000</u>
Net Income	<u>(32,000)</u>	<u>109,775</u>	<u>100,478</u>	<u>(9,297)</u>	<u>242,346</u>
Equity - July 1	5,739	481,542	481,542	0	40,671
Contributions - Capital grants	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>(100,000)</u>	<u>198,525</u>
Equity - June 30	<u>\$ 73,739</u>	<u>\$ 691,317</u>	<u>\$ 582,020</u>	<u>\$ (109,297)</u>	<u>\$ 481,542</u>

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF CASH FLOWS

Year ended June 30, 1999

(With comparative totals for year ended June 30, 1998)

	Totals	
	1999	1998
Increase (decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Operating income	\$ (70,297)	\$ (43,397)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	20,777	12,361
(Increase) decrease in accounts receivable	(742)	46
(Increase) decrease in due from other funds	182,000	(182,000)
Increase (decrease) in accounts payable	(76,646)	63,503
Increase (decrease) in accrued payroll	5,342	0
Net cash provided by (used in) operating activities	<u>60,434</u>	<u>(149,487)</u>
Cash flows from noncapital financing activities:		
Transfer from general fund	0	432,000
Net cash provided (used) by noncapital financing activities	<u>0</u>	<u>432,000</u>
Cash flows from capital and related financing activities:		
Bond proceeds	182,000	0
Grant proceeds	170,775	41,200
Water study expense	0	(5,457)
Contributions - Capital grants	0	198,525
Purchase of plant and equipment	(336,658)	(483,353)
Net cash provided (used) by capital and related financing activities	<u>16,117</u>	<u>(249,085)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	76,551	33,428
Cash and cash equivalents at beginning of year	<u>78,994</u>	<u>45,566</u>
Cash and cash equivalents at end of year	<u>\$ 155,545</u>	<u>\$ 78,994</u>

99/00

ENTERPRISE FUND

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Devil's Gate General Improvement District - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

County of Eureka, State of Nevada
Devil's Gate General Improvement District

BALANCE SHEET

June 30, 2000

(With comparative totals for June 30, 1999)

	Totals	
	2000	1999
ASSETS		
Current Assets:		
Cash	\$ 25,270	\$ 145,478
Restricted cash	0	10,067
Accounts receivable	3,022	1,592
Total current assets	28,292	157,137
Fixed assets, net accumulated depreciation	764,288	795,120
Total Assets	\$ 792,580	\$ 952,257
 LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Current maturities - bonds payable	\$ 2,567	\$ 1,482
Accounts payable	1,705	939
Accrued payroll	66	5,342
Due to other funds	0	182,000
Total Current Liabilities	4,338	189,763
Long-term Liabilities		
Bonds payable, less current maturities	176,822	180,474
Equity:		
Contributed capital	198,525	198,525
Retained earnings		
Unreserved	412,895	383,495
Total Fund Equity	611,420	582,020
Total Liabilities and Equity	\$ 792,580	\$ 952,257

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY -
BUDGET AND ACTUAL

Year ended June 30, 2000

(With comparative totals for year ended June 30, 1999)

	<u>Adopted Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>Actual 1999</u>
Operating revenues					
Water user charges	\$ 11,000	\$ 11,000	\$ 20,795	\$ 9,795	\$ 10,970
Water hook-up fees	0	0	12,080	12,080	9,547
	<u>11,000</u>	<u>11,000</u>	<u>32,875</u>	<u>21,875</u>	<u>20,517</u>
Operating expenses					
Salaries and wages	10,000	10,000	3,735	6,265	3,902
Employee benefits	2,500	2,500	1,093	1,407	1,440
Services and supplies	22,000	22,000	39,815	(17,815)	64,695
Depreciation	15,000	15,000	30,832	(15,832)	20,777
	<u>49,500</u>	<u>49,500</u>	<u>75,475</u>	<u>(25,975)</u>	<u>90,814</u>
Operating income	<u>(38,500)</u>	<u>(38,500)</u>	<u>(42,600)</u>	<u>(4,100)</u>	<u>(70,297)</u>
Nonoperating revenues (expenses)					
Federal grants					
USDA grant	0	0	0	0	170,775
Parcel assessment	11,000	11,000	0	11,000	0
	<u>11,000</u>	<u>11,000</u>	<u>0</u>	<u>11,000</u>	<u>170,775</u>
Net income (loss) before operating transfers	<u>(27,500)</u>	<u>(27,500)</u>	<u>(42,600)</u>	<u>(15,100)</u>	<u>100,478</u>
Operating transfers in (out)	<u>(100,000)</u>	<u>(100,000)</u>	<u>72,000</u>	<u>172,000</u>	<u>0</u>
Net Income	<u>(127,500)</u>	<u>(127,500)</u>	<u>29,400</u>	<u>156,900</u>	<u>100,478</u>
Equity - July 1	<u>142,502</u>	<u>582,020</u>	<u>582,020</u>	<u>0</u>	<u>481,542</u>
Equity - June 30	<u>\$ 15,002</u>	<u>\$ 454,520</u>	<u>\$ 611,420</u>	<u>\$ 156,900</u>	<u>\$ 582,020</u>

County of Eureka, State of Nevada
Devil's Gate General Improvement District

STATEMENT OF CASH FLOWS

Year ended June 30, 2000

(With comparative totals for year ended June 30, 1999)

	Totals	
	2000	1999
Increase (decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Operating income	\$ (42,600) ✓	\$ (70,297)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	30,832 ✓	20,777
(Increase) decrease in accounts receivable	(1,430) ✓	(742)
Increase (decrease) in due to other fund	(182,000) ✓	182,000
Increase (decrease) in accounts payable	766 ✓	(76,646)
Increase (decrease) in accrued payroll	(5,276) ✓	5,342
Net cash provided by (used in) operating activities	(199,708)	60,434
Cash flows from noncapital financing activities:		
Transfer from general fund		
Net cash provided (used) by noncapital financing activities	72,000 ✓	0
	72,000	0
Cash flows from capital and related financing activities:		
Bond proceeds	0	182,000
Bond debt reduction	(2,567) ✓	0
Grant proceeds	0	170,775
Purchase of plant and equipment	0	(336,658)
Net cash provided (used) by capital and related financing activities	(2,567)	16,117
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(130,275)	76,551
Cash and cash equivalents at beginning of year	155,545	78,994
Cash and cash equivalents at end of year	\$ 25,270	\$ 155,545
 Supplemental Information		
Interest Paid	\$ 6,048	\$ 2,274

BUSINESS-TYPE FUNDS

Business-Type Funds are used to account for operations which are financed and conducted in a manner similar to the operations of private business enterprises, where the intent of the governing body is to have the expenses (including depreciation) of providing goods or services on a continuing basis to the general public, financed or recovered primarily through charges to the users; or for which the governing body has decided that a periodic determination of revenues earned, expenses incurred and net income is consistent with public policy and is appropriate for capital maintenance, management control, accountability or other purposes.

Devil's Gate General Improvement District - To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

County of Eureka, State of Nevada

Devil's Gate General Improvement District

BALANCE SHEET

June 30, 2001

	<u>Totals</u>
ASSETS	
Current Assets:	
Cash	\$ 31,048
Accounts receivable	3,068
Total current assets	<u>34,116</u>
Fixed assets, net accumulated depreciation	<u>738,685</u>
Total Assets	<u>\$ 772,801</u>
LIABILITIES AND FUND EQUITY	
Current Liabilities:	
Current maturities - bonds payable	\$ 0
Accounts payable	4,669
Accrued payroll	498
Due to other funds	0
Total Current Liabilities	<u>5,167</u>
Long-term Liabilities	
Bonds payable, less current maturities	<u>0</u>
Equity:	
Contributed capital	198,525
Retained earnings	
Unreserved	<u>569,109</u>
Total Fund Equity	<u>767,634</u>
Total Liabilities and Equity	<u>\$ 772,801</u>

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY -
BUDGET AND ACTUAL

Year ended June 30, 2001

(With comparative totals for year ended June 30, 2000)

	Adopted Budget	Final Budget	Actual	Variance- Favorable (Unfavorable)	Actual 2000
Operating revenues					
Water user charges	\$ 21,000	\$ 21,000	\$ 24,910	\$ 3,910	\$ 20,795
Parcel Assessments	0	0	10,511	10,511	12,080
	<u>21,000</u>	<u>21,000</u>	<u>35,421</u>	<u>14,421</u>	<u>32,875</u>
Operating expenses					
Salaries and wages	21,500	21,500	10,053	11,447	3,735
Employee benefits	7,000	7,000	2,989	4,011	1,093
Services and supplies	26,705	26,705	13,522	13,183	39,815
Depreciation	0	0	25,827	(25,827)	30,832
	<u>55,205</u>	<u>55,205</u>	<u>52,391</u>	<u>2,814</u>	<u>75,475</u>
Operating income	<u>(34,205)</u>	<u>(34,205)</u>	<u>(16,970)</u>	<u>17,235</u>	<u>(42,600)</u>
Nonoperating revenues (expenses)					
Interest expenses	(5,595)	(5,595)	(5,595)	0	0
Total nonoperating revenues (expenses)	<u>(5,595)</u>	<u>(5,595)</u>	<u>(5,595)</u>	<u>0</u>	<u>0</u>
Net income (loss) before operating transfers	<u>(39,800)</u>	<u>(39,800)</u>	<u>(22,565)</u>	<u>11,607</u>	<u>(42,600)</u>
Operating transfers in (out)	<u>0</u>	<u>0</u>	<u>178,779</u>	<u>178,779</u>	<u>72,000</u>
Net Income	(39,800)	(39,800)	156,214	190,386	29,400
Equity - July 1	<u>0</u>	<u>0</u>	<u>611,420</u>	<u>611,420</u>	<u>582,020</u>
Equity - June 30	<u>\$ (39,800)</u>	<u>\$ (39,800)</u>	<u>\$ 767,634</u>	<u>\$ 801,806</u>	<u>\$ 611,420</u>

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF CASH FLOWS

Year ended June 30, 2001

	<u>Totals</u>
Cash flows from operating activities:	
Receipts from users	\$ 35,375
Payments to suppliers	(10,558)
Payments to employees	(12,610)
Net cash provided by operating activities	<u>12,207</u>
 Cash flows from noncapital financing activities:	
Transfer from general fund	178,779
Net cash provided by noncapital financing activities	<u>178,779</u>
 Cash flows from capital and related financing activities:	
Principal paid on bond debt	(179,389)
Interest paid on bond debt	(5,595)
Acquisition of capital assets	(224)
Net cash (used) by capital and related financing activities	<u>(185,208)</u>
 Net increase (decrease) in cash and cash equivalents	5,778
 Cash and cash equivalents at beginning of year	<u>25,270</u>
 Cash and cash equivalents at end of year	<u>\$ 31,048</u>
 Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income	\$ (16,970)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	25,827
(Increase) decrease in accounts receivable	(46)
Increase (decrease) in due to other funds	0
Increase (decrease) in accounts payable	2,964
Increase (decrease) in accrued payroll	432
Total adjustments	<u>29,177</u>
 Net cash provided by operating activities	<u>\$ 12,207</u>

2001/2002

County of Eureka, State of Nevada

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS

June 30, 2002

	<u>Business-type Activities - Enterprise Fund</u>	<u>Devil's Gate General Improvement District</u>
ASSETS		
Current Assets:		
Cash	\$ 30,664	
Accounts receivable	2,056	
Total current assets	<u>32,720</u>	
Noncurrent Assets:		
Capital assets, net of accumulated depreciation		<u>712,858</u>
Total noncurrent assets		<u>712,858</u>
Total Assets		<u>745,578</u>
LIABILITIES		
Current Liabilities:		
Accounts payable		633
Accrued payroll		358
Total Current Liabilities		<u>991</u>
Total liabilities		<u>991</u>
NET ASSETS		
Investment in capital assets, net of related debt		712,858
Unrestricted		<u>31,729</u>
Total Net Assets		<u>\$ 744,587</u>

The accompanying notes are an integral part of this statement.

County of Eureka, State of Nevada

Devil's Gate General Improvement District

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUND
BUDGET AND ACTUAL

Year ended June 30, 2002

(With comparative totals for year ended June 30, 2001)

	<u>Adopted Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>Actual 2001</u>
Operating revenues					
Water user charges	\$ 20,000	\$ 20,000	\$ 21,041	\$ 1,041	\$ 24,910
Parcel Assessments	12,000	12,000	10,318	(1,682)	10,511
	<u>32,000</u>	<u>32,000</u>	<u>31,359</u>	<u>(641)</u>	<u>35,421</u>
Operating expenses					
Salaries and wages	5,000	5,000	10,726	(5,726)	10,053
Employee benefits	2,000	2,000	2,990	(990)	2,989
Services and supplies	20,000	20,000	15,312	4,688	13,522
Depreciation	30,000	30,000	25,827	4,173	25,827
	<u>57,000</u>	<u>57,000</u>	<u>54,855</u>	<u>2,145</u>	<u>52,391</u>
Operating income	<u>(25,000)</u>	<u>(25,000)</u>	<u>(23,496)</u>	<u>1,504</u>	<u>(16,970)</u>
Nonoperating revenues (expenses)					
Interest income	-	-	449	449	-
Interest expenses	-	-	-	-	(5,595)
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>449</u>	<u>449</u>	<u>(5,595)</u>
Income (loss) before contributions and transfers	<u>(25,000)</u>	<u>(25,000)</u>	<u>(23,047)</u>	<u>1,953</u>	<u>(22,565)</u>
Transfers in (out)					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,779</u>
Net Income	<u>(25,000)</u>	<u>(25,000)</u>	<u>(23,047)</u>	<u>1,953</u>	<u>156,214</u>
Initial net assets - July 1	<u>30,291</u>	<u>30,291</u>	<u>767,634</u>	<u>737,343</u>	<u>738,234</u>
Final net assets - June 30	<u>\$ 5,291</u>	<u>\$ 5,291</u>	<u>\$ 744,587</u>	<u>\$ 739,296</u>	<u>\$ 894,448</u>

County of Eureka, State of Nevada
Devil's Gate General Improvement District

STATEMENT OF CASH FLOWS

Year ended June 30, 2002

	Totals
Cash flows from operating activities:	
Receipts from users	\$ 32,371
Payments to suppliers	(19,348)
Payments to employees	(13,856)
Net cash provided (used) by operating activities	(833)
Cash flows from investing activities:	
Interest received	449
Net cash provided (used) by investing activities	449
Net increase (decrease) in cash and cash equivalents	(384)
Cash and cash equivalents at beginning of year	31,048
Cash and cash equivalents at end of year	\$ 30,664
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income	\$ (23,496)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	25,827
(Increase) decrease in accounts receivable	1,012
Increase (decrease) in due to other funds	-
Increase (decrease) in accounts payable	(4,036)
Increase (decrease) in accrued payroll	(140)
Total adjustments	22,663
Net cash provided (used) by operating activities	\$ (833)

County of Eureka, State of Nevada
STATEMENT OF FIDUCIARY NET ASSETS

June 30, 2002

	Fiduciary Funds Totals
ASSETS	
Cash	\$ 4,952,150
Accounts receivable	261
Total Assets	4,952,411
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	-
Due to other governments	4,952,411
Total Liabilities	4,952,411
 NET ASSETS	 \$ -

The accompanying notes are an integral part of this statement.

County of Eureka, State of Nevada
UNITED STATES DEPARTMENT OF AGRICULTURE BOND PAYABLE COVERAGE
 Devil's Gate General Improvement District
 Last Ten Fiscal Years

Fiscal Year	Gross Revenue (1)	Operating Expenditure	Available for Debt Service	Debt Service Requirement (2)			Coverage
				Principal	Interest	Total	
1999	\$ 20,517	\$ 90,814	\$ (70,297)	\$ 359	\$ 2,274	\$ 2,633	(3.74)
2000	32,875	75,475	(42,600)	2,567	6,048	8,615	(40.74)
2001	35,421	57,986	(22,565)	179,389	5,595	184,984 (4)	
2002							
2003							

- (1) Total revenues (including interest) excluding other transfers in.
- (2) Includes principal and interest of USDA bond payable only.
- (3) Bonds issued March 1, 1999
- (4) Bonds paid off February 6, 2001

2002/2003

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
JUNE 30, 2003
(With Comparative Actual Amounts for the Year Ended June 30, 2002)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND	2002
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 38,082	\$ 30,664
Accounts receivable	1,914	2,056
Total Current Assets	<u>39,996</u>	<u>32,720</u>
Noncurrent assets:		
Capital assets, net of accumulated depreciation	687,894	712,858
Total Assets	<u>727,890</u>	<u>745,578</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,982	633
Accrued salaries and related liabilities	-	358
Total Current Liabilities	<u>4,982</u>	<u>991</u>
NET ASSETS		
Invested in capital assets, net of related debt	687,894	712,858
Unrestricted	35,014	31,729
Total Net Assets	<u>\$ 722,908</u>	<u>\$ 744,587</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2003
(With Comparative Actual Amounts for the Year Ended June 30, 2002)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2002
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 20,275	\$ 275	\$ 21,041
Parcel assessments	10,500	10,500	13,317	2,817	10,318
Total Operating Revenues	<u>30,500</u>	<u>30,500</u>	<u>33,592</u>	<u>3,092</u>	<u>31,359</u>
Operating Expenses:					
Salaries and wages	5,000	5,000	9,793	(4,793)	10,726
Employee benefits	2,000	2,000	2,996	(996)	2,990
Services and supplies	20,000	20,000	28,955	(8,955)	15,312
Depreciation	30,000	30,000	25,844	4,156	25,827
Total Operating Expenses	<u>57,000</u>	<u>57,000</u>	<u>67,588</u>	<u>(10,588)</u>	<u>54,855</u>
Operating Income	<u>(26,500)</u>	<u>(26,500)</u>	<u>(33,996)</u>	<u>(7,496)</u>	<u>(23,496)</u>
Nonoperating Revenues (Expenses)					
Intergovernmental Grants	-	-	11,659	11,659	-
Interest income	-	-	658	658	449
Total Nonoperating Revenue (Expenses)	<u>-</u>	<u>-</u>	<u>12,317</u>	<u>12,317</u>	<u>449</u>
Change in Net Assets	(26,500)	(26,500)	(21,679)	4,821	(23,047)
Total Net Assets, July 1	<u>-</u>	<u>-</u>	<u>744,587</u>	<u>744,587</u>	<u>767,634</u>
Total Net Assets, June 30	<u>\$ (26,500)</u>	<u>\$ (26,500)</u>	<u>\$ 722,908</u>	<u>\$ 749,408</u>	<u>\$ 744,587</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2003

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND</u>	<u>ACTUAL 2002</u>
Cash Flows from Operating Activities:		
Receipts from customers and users	\$ 33,734	\$ 32,371
Payments to suppliers	(24,606)	(19,348)
Payments to employees	(10,151)	(13,856)
Payments for benefits	(2,996)	-
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>(4,019)</u>	<u>(833)</u>
Cash Flows from Investing Activities:		
Interest received	658	449
Cash Flows from Capital Financing:		
Intergovernmental Grant	11,659	-
Purchase of capital assets	(880)	-
<u>Net Cash Provided (Used) by Capital Financing</u>	<u>10,779</u>	<u>-</u>
<u>Net Increase (Decrease) in Cash and Cash Equivalents</u>	<u>7,418</u>	<u>(384)</u>
CASH AND CASH EQUIVALENTS July 1	<u>30,664</u>	<u>31,048</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 38,082</u>	<u>\$ 30,664</u>

**RECONCILIATION OF OPERATING INCOME (LOSS) TO
NET CASH PROVIDED BY OPERATING ACTIVITIES:**

Operating Income (Loss)	\$ (33,996)	\$ (23,496)
Adjustments to reconcile operating income(loss) to net cash provided (used) by operating activities:		
Depreciation expense	25,844	25,827
Change in assets and liabilities:		
(Increase) decrease in receivables	142	1,012
Increase (decrease) in accounts payables	4,349	-
Increase (decrease) in accrued payroll and related liabilities	(358)	(4,036)
<u>Total Adjustments</u>	<u>29,977</u>	<u>22,663</u>
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>\$ (4,019)</u>	<u>\$ (833)</u>

See accompanying notes.

2003/2004

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
JUNE 30, 2004

(With Comparative Actual Amounts for the Year Ended June 30, 2003)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND	2003
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 48,156	\$ 38,082
Accounts receivable	1,774	1,914
Due from other governments	171	-
Total Current Assets	50,101	39,996
Noncurrent assets:		
Capital assets, net of accumulated depreciation	654,716	687,894
Total Assets	704,817	727,890
LIABILITIES		
Current liabilities:		
Accounts payable	1,012	4,982
Accrued salaries and related liabilities	583	-
Due to other governments	50	-
Total Current Liabilities	1,645	4,982
NET ASSETS		
Invested in capital assets, net of related debt	654,716	687,894
Unrestricted	48,456	35,014
Total Net Assets	\$ 703,172	\$ 722,908

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2004
(With Comparative Actual Amounts for the Year Ended June 30, 2003)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2003
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 18,937	\$ (1,063)	\$ 20,275
Parcel assessments	10,500	10,500	11,247	747	13,317
Total Operating Revenues	<u>30,500</u>	<u>30,500</u>	<u>30,184</u>	<u>(316)</u>	<u>33,592</u>
Operating Expenses:					
Salaries and wages	5,000	5,000	9,727	(4,727)	9,793
Employee benefits	2,000	2,000	2,898	(898)	2,996
Services and supplies	20,000	20,000	17,490	2,510	28,955
Depreciation	30,000	30,000	33,178	(3,178)	25,844
Total Operating Expenses	<u>57,000</u>	<u>57,000</u>	<u>63,293</u>	<u>(6,293)</u>	<u>67,588</u>
Operating Income	<u>(26,500)</u>	<u>(26,500)</u>	<u>(33,109)</u>	<u>(6,609)</u>	<u>(33,996)</u>
Nonoperating Revenues (Expenses)					
Intergovernmental Grants	-	-	12,895	12,895	11,659
Interest income	500	500	597	97	658
Net increase (decrease) in fair value of investments	-	-	(119)	(119)	-
Total Nonoperating Revenue (Expenses)	<u>500</u>	<u>500</u>	<u>13,373</u>	<u>12,873</u>	<u>12,317</u>
Change in Net Assets	(26,000)	(26,000)	(19,736)	6,264	(21,679)
Total Net Assets, July 1	-	-	<u>722,908</u>	<u>722,908</u>	<u>744,587</u>
Total Net Assets, June 30	<u>\$ (26,000)</u>	<u>\$ (26,000)</u>	<u>\$ 703,172</u>	<u>\$ 729,172</u>	<u>\$ 722,908</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2004

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND	ACTUAL 2003
Cash Flows from Operating Activities:		
Receipts from customers and users	\$ 30,153	\$ 33,734
Payments to suppliers	(21,410)	(24,606)
Payments to employees	(9,144)	(10,151)
Payments for benefits	(2,898)	(2,996)
Net Cash Provided (Used) by Operating Activities	(3,299)	(4,019)
Cash Flows from Investing Activities:		
Interest received	597	658
Net increase (decrease) in fair value of investments	(119)	-
Net Cash Provided (Used) by Investing Activities	478	658
Cash Flows from Capital Financing:		
Intergovernmental Grant	12,895	11,659
Purchase of capital assets	-	(880)
Net Cash Provided (Used) by Capital Financing	12,895	10,779
Net Increase (Decrease) in Cash and Cash Equivalents	10,074	7,418
CASH AND CASH EQUIVALENTS July 1	38,082	30,664
CASH AND CASH EQUIVALENTS, June 30	\$ 48,156	\$ 38,082
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (33,109)	\$ (33,996)
Adjustments to reconcile operating income(loss) to net cash provided (used) by operating activities:		
Depreciation expense	33,178	25,844
Change in assets and liabilities:		
(Increase) decrease in receivables	(31)	142
Increase (decrease) in accounts payables	(3,920)	4,349
Increase (decrease) in accrued payroll and related liabilities	583	(358)
Total Adjustments	29,810	29,977
Net Cash Provided (Used) by Operating Activities	\$ (3,299)	\$ (4,019)

See accompanying notes.

2004/2005

COUNTY OF EUREKA, STATE OF NEVADA
 STATEMENT OF NET ASSETS
 PROPRIETARY FUND
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
 JUNE 30, 2005
 (With Comparative Actual Amounts for the Year Ended June 30, 2004)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND	2004
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 164,219	\$ 48,156
Accounts receivable	2,765	1,774
Due from other governments	-	171
Total Current Assets	166,984	50,101
Noncurrent assets:		
Capital assets, net of accumulated depreciation	670,768	654,716
Total Assets	837,752	704,817
LIABILITIES		
Current liabilities:		
Accounts payable	4,699	1,012
Accrued salaries and related liabilities	529	583
Due to other governments	62	50
Total Current Liabilities	5,290	1,645
NET ASSETS		
Invested in capital assets, net of related debt	670,768	654,716
Unrestricted	161,694	48,456
Total Net Assets	\$ 832,462	\$ 703,172

See accompanying notes.

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2005
(With Comparative Actual Amounts for the Year Ended June 30, 2004)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2004
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 20,160	\$ 160	\$ 18,937
Parcel assessments	10,500	10,500	17,366	6,866	11,247
Total Operating Revenues	<u>30,500</u>	<u>30,500</u>	<u>37,526</u>	<u>7,026</u>	<u>30,184</u>
Operating Expenses:					
Salaries	10,000	10,000	8,849	1,151	9,727
Employee benefits	4,000	4,000	2,238	1,762	2,898
Services and supplies	20,000	20,000	15,492	4,508	17,490
Depreciation	26,000	26,000	34,182	(8,182)	33,178
Total Operating Expenses	<u>60,000</u>	<u>60,000</u>	<u>60,761</u>	<u>(761)</u>	<u>63,293</u>
Operating Income	<u>(29,500)</u>	<u>(29,500)</u>	<u>(23,235)</u>	<u>6,265</u>	<u>(33,109)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental grants	150,000	150,000	150,873	873	12,895
Interest income	500	500	1,601	1,101	597
Net increase (decrease) in fair value of investments	-	-	51	51	(119)
Total Nonoperating Revenue (Expenses)	<u>150,500</u>	<u>150,500</u>	<u>152,525</u>	<u>2,025</u>	<u>13,373</u>
Change in Net Assets	121,000	121,000	129,290	8,290	(19,736)
Total Net Assets, July 1	<u>-</u>	<u>-</u>	<u>703,172</u>	<u>703,172</u>	<u>722,908</u>
Total Net Assets, June 30	<u>\$ 121,000</u>	<u>\$ 121,000</u>	<u>\$ 832,462</u>	<u>\$ 711,462</u>	<u>\$ 703,172</u>

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2005

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND	ACTUAL 2004
Cash Flows from Operating Activities:		
Receipts from customers and users	\$ 36,706	\$ 30,153
Payments to suppliers	(11,793)	(21,410)
Payments to employees	(8,903)	(9,144)
Payments for benefits	(2,238)	(2,898)
Net Cash Provided (Used) by Operating Activities	13,772	(3,299)
Cash Flows from Investing Activities:		
Interest received	1,601	597
Net increase (decrease) in fair value of investments	51	(119)
Net Cash Provided (Used) by Investing Activities	1,652	478
Cash Flows from Capital Financing:		
Intergovernmental Grant	150,873	12,895
Purchase of capital assets	(50,234)	-
Net Cash Provided (Used) by Capital Financing	100,639	12,895
Net Increase (Decrease) in Cash and Cash Equivalents	116,063	10,074
CASH AND CASH EQUIVALENTS July 1	48,156	38,082
CASH AND CASH EQUIVALENTS, June 30	\$ 164,219	\$ 48,156
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (23,235)	\$ (33,109)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	34,182	33,178
Change in assets and liabilities:		
(Increase) decrease in receivables	(820)	(31)
Increase (decrease) in accounts payables	3,699	(3,920)
Increase (decrease) in accrued payroll and related liabilities	(54)	583
Total Adjustments	37,007	29,810
Net Cash Provided (Used) by Operating Activities	\$ 13,772	\$ (3,299)

See accompanying notes.

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2005

	AGENCY FUNDS
ASSETS	
Cash and cash equivalents	\$ 11,081,875
Accounts receivable	<u>3,625</u>
Total Assets	<u>11,085,500</u>
LIABILITIES	
Accounts payable	5,281
Due to other governments	<u>11,080,219</u>
Total Liabilities	<u>11,085,500</u>
NET ASSETS	<u><u>\$ -</u></u>

2005/2006

COUNTY OF EUREKA, STATE OF NEVADA
 STATEMENT OF NET ASSETS
 PROPRIETARY FUND
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
 FOR THE YEAR ENDED JUNE 30, 2006

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 417,963
Accounts receivable	1,980
Accrued interest receivable	2,418
Total Current Assets	422,361
Noncurrent assets:	
Capital assets, net of accumulated depreciation	649,083
Capital assets, not being depreciated	224
Total Noncurrent Assets	649,307
Total Assets	1,071,668
LIABILITIES	
Current liabilities:	
Accounts payable	732
Accrued salaries and related liabilities	784
Total Current Liabilities	1,516
NET ASSETS	
Invested in capital assets	649,307
Unrestricted	420,845
Total Net Assets	\$ 1,070,152

See accompanying notes.

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2006

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND</u>
Operating Revenues:	
Charges for sales and services:	
Water use charges	\$ 20,878
Parcel assessments	12,319
Total Operating Revenues	<u>33,197</u>
Operating Expenses:	
Salaries	10,254
Employee benefits	3,007
Services and supplies	19,525
Depreciation	35,700
Total Operating Expenses	<u>68,486</u>
Operating Income (Loss)	<u>(35,289)</u>
Nonoperating Revenues (Expenses):	
Intergovernmental grants	266,000
Interest income	7,828
Net increase (decrease) in fair value of investments	(849)
Total Nonoperating Revenue (Expenses)	<u>272,979</u>
Change in Net Assets	237,690
Total Net Assets, July 1	<u>832,462</u>
Total Net Assets, June 30	<u>\$ 1,070,152</u>

COUNTY OF EUREKA, STATE OF NEVADA
 STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
 FOR THE YEAR ENDED JUNE 30, 2006

	BUSINESS-TYPE ACTIVITIES - <u>ENTERPRISE FUND</u>
Cash Flows from Operating Activities:	
Receipts from customers and users	\$ 31,564
Payments to suppliers	(23,554)
Payments to employees	(9,999)
Payments for benefits	<u>(3,007)</u>
Net Cash Provided (Used) by Operating Activities	<u>(4,996)</u>
Cash Flows from Investing Activities:	
Interest received	7,828
Net increase (decrease) in fair value of investments	<u>(849)</u>
Net Cash Provided (Used) by Investing Activities	<u>6,979</u>
Cash Flows from Capital and Related Financing Activities:	
Intergovernmental Grant	266,000
Purchase of capital assets	<u>(14,239)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>251,761</u>
Net Increase (Decrease) in Cash and Cash Equivalents	253,744
CASH AND CASH EQUIVALENTS July 1	<u>164,219</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 417,963</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Income (Loss)	\$ <u>(35,289)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	35,700
Change in assets and liabilities:	
(Increase) decrease in receivables	(1,633)
Increase (decrease) in accounts payables	(4,029)
Increase (decrease) in accrued payroll and related liabilities	<u>255</u>
Total Adjustments	<u>30,293</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (4,996)</u>

See accompanying notes.

COUNTY OF EUREKA, STATE OF NEVADA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2006

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 11,056,036
Accounts receivable	1,856
Accrued Interest receivable	<u>963</u>
Total Assets	<u>11,058,855</u>
LIABILITIES	
Accounts payable	\$ 86,499
Due to other governments	<u>10,972,356</u>
Total Liabilities	<u>\$ 11,058,855</u>

2006/2007

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2007

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 380,801	\$ 319,004	\$ 699,805
Accounts receivable	2,867	250	3,117
Accrued interest receivable	1,609	-	1,609
Total Current Assets	385,277	319,254	704,531
Noncurrent assets:			
Capital assets, net of accumulated depreciation	612,867	-	612,867
Capital assets, not being depreciated	416,345	-	416,345
Total Noncurrent Assets	1,029,212	-	1,029,212
Total Assets	1,414,489	319,254	1,733,743
LIABILITIES			
Current liabilities:			
Accounts payable	14,560	-	14,560
Accrued salaries and related liabilities	2,120	-	2,120
Total Current Liabilities	16,680	-	16,680
NET ASSETS			
Invested in capital assets	1,029,212	-	1,029,212
Unrestricted	368,597	319,254	687,851
Total Net Assets	\$ 1,397,809	\$ 319,254	\$ 1,717,063

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2007

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
Operating Revenues:			
Charges for sales and services:			
Water use charges	\$ 20,018	\$ 3,498	\$ 23,516
Water hook up charges	225	-	225
Parcel assessments	12,558	-	12,558
Total Operating Revenues	<u>32,801</u>	<u>3,498</u>	<u>36,299</u>
Operating Expenses			
Salaries	29,192	-	29,192
Employee benefits	8,075	-	8,075
Services and supplies	42,940	-	42,940
Depreciation	36,216	-	36,216
Total Operating Expenses	<u>116,423</u>	<u>-</u>	<u>116,423</u>
Operating Income (Loss)	<u>(83,622)</u>	<u>3,498</u>	<u>(80,124)</u>
Nonoperating Revenues (Expenses):			
Intergovernmental grants	400,000	-	400,000
Interest income	11,150	11,417	22,567
Net increase (decrease) in fair value of investments	128	(661)	(533)
Total Nonoperating Revenue (Expenses)	<u>411,278</u>	<u>10,756</u>	<u>422,034</u>
Change in Net Assets	327,656	14,254	341,910
Total Net Assets, July 1	<u>1,070,153</u>	<u>305,000</u>	<u>1,375,153</u>
Total Net Assets, June 30	<u>\$ 1,397,809</u>	<u>\$ 319,254</u>	<u>\$ 1,717,063</u>

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2007

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 31,914	\$ 3,248	\$ 35,162
Payments to suppliers	(29,112)	-	(29,112)
Payments to employees	(27,856)	-	(27,856)
Payments for benefits	(8,075)	-	(8,075)
Net Cash Provided (Used) by Operating Activities	<u>(33,129)</u>	<u>3,248</u>	<u>(29,881)</u>
Cash Flows from Investing Activities:			
Interest received	11,960	11,417	23,377
Net increase (decrease) in fair value of investments	<u>128</u>	<u>(661)</u>	<u>(533)</u>
Net Cash Provided (Used) by Investing Activities	<u>12,088</u>	<u>10,756</u>	<u>22,844</u>
Cash Flows from Capital and Related Financing Activities:			
Intergovernmental Grant	400,000	-	400,000
Purchase of capital assets	<u>(416,121)</u>	<u>-</u>	<u>(416,121)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(16,121)</u>	<u>-</u>	<u>(16,121)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(37,162)	14,004	(23,158)
CASH AND CASH EQUIVALENTS July 1	<u>417,963</u>	<u>305,000</u>	<u>722,963</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 380,801</u>	<u>\$ 319,004</u>	<u>\$ 699,805</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (83,622)	\$ 3,498	\$ (80,124)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	36,216	-	36,216
Change in assets and liabilities:			
(Increase) decrease in receivables	(887)	(250)	(1,137)
Increase (decrease) in accounts payables	13,828	-	13,828
Increase (decrease) in accrued payroll and related liabilities	<u>1,336</u>	<u>-</u>	<u>1,336</u>
Total Adjustments	<u>50,493</u>	<u>(250)</u>	<u>50,243</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (33,129)</u>	<u>\$ 3,248</u>	<u>\$ (29,881)</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
PROPRIETARY FUND
DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
FOR THE YEAR ENDED JUNE 30, 2007

(With Comparative Actual Amounts for the Year Ended June 30, 2006)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2006
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 20,018	\$ 18	\$ 20,878
Water hook up charges	250	250	225	(25)	-
Parcel assessments	17,000	17,000	12,558	(4,442)	12,319
Total Operating Revenues	<u>37,250</u>	<u>37,250</u>	<u>32,801</u>	<u>(4,449)</u>	<u>33,197</u>
Operating Expenses:					
Salaries	15,000	30,000	29,192	808	10,253
Employee benefits	3,500	8,500	8,075	425	3,007
Services and supplies	33,900	43,400	42,940	460	19,525
Depreciation	34,180	34,180	36,216	(2,036)	35,700
Capital outlay	225,000	395,500	-	395,500	-
Total Operating Expenses	<u>311,580</u>	<u>511,580</u>	<u>116,423</u>	<u>395,157</u>	<u>68,485</u>
Operating Income (Loss)	<u>(274,330)</u>	<u>(474,330)</u>	<u>(83,622)</u>	<u>390,708</u>	<u>(35,288)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental grants	200,000	400,000	400,000	-	266,000
Interest income	1,500	1,500	11,150	9,650	7,828
Net increase (decrease) in fair value of investments	-	-	128	128	(849)
Total Nonoperating Revenue (Expenses)	<u>201,500</u>	<u>401,500</u>	<u>411,278</u>	<u>9,778</u>	<u>272,979</u>
Change in Net Assets	<u>(72,830)</u>	<u>(72,830)</u>	<u>327,656</u>	<u>400,486</u>	<u>237,691</u>
Total Net Assets, July 1	<u>-</u>	<u>-</u>	<u>1,070,153</u>	<u>1,070,153</u>	<u>832,462</u>
Total Net Assets, June 30	<u>\$ (72,830)</u>	<u>\$ (72,830)</u>	<u>\$ 1,397,809</u>	<u>\$ 1,470,639</u>	<u>\$ 1,070,153</u>

COUNTY OF EUREKA, STATE OF NEVADA
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEVIL'S GATE IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2007
(With Comparative Actual Amounts for the Year Ended June 30, 2006)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2006
	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL	AMOUNTS	VARIANCE	
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ -	\$ -	\$ 3,498	\$ 3,498	\$ -
Total Operating Expenses	-	-	-	-	-
Operating Income (Loss)	-	-	3,498	3,498	-
Nonoperating Revenues (Expenses)					
Intergovernmental Revenues:					
Interest earned	-	-	11,417	11,417	305,000
Net increase (decrease) in fair value of investments	-	-	(661)	(661)	-
Total Nonoperating Revenue (Expenses)	-	-	10,756	10,756	305,000
Change in Net Assets	-	-	14,254	14,254	305,000
Net Change in Fund Balances		-	14,254	14,254	305,000
FUND BALANCES, July 1	-	-	305,000	305,000	-
FUND BALANCES, June 30	\$ -	\$ -	\$ 319,254	\$ 319,254	\$ 305,000

2007/2008

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2008

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 487,314	\$ 340,588	\$ 827,902
Accounts receivable	8,079	250	8,329
Accrued interest receivable	468	-	468
Total Current Assets	495,861	340,838	836,699
Noncurrent assets:			
Capital assets, net of accumulated depreciation	576,651	-	576,651
Capital assets, not being depreciated	458,747	-	458,747
Total Noncurrent Assets	1,035,398	-	1,035,398
Total Assets	1,531,259	340,838	1,872,097
LIABILITIES			
Current liabilities:			
Accounts payable	11,461	-	11,461
Accrued salaries and related liabilities	4,343	-	4,343
Due to other governments	44	-	44
Total Current Liabilities	15,848	-	15,848
NET ASSETS			
Invested in capital assets	1,035,398	-	1,035,398
Unrestricted	480,013	340,838	820,851
Total Net Assets	\$ 1,515,411	\$ 340,838	\$ 1,856,249

COUNTY OF EUREKA, STATE OF NEVADA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR PROPRIETARY FUNDS
 JUNE 30, 2008

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
Operating Revenues:			
Charges for sales and services:			
Water use charges	\$ 21,335	\$ 3,000	\$ 24,335
Water hook up charges	5,100	-	5,100
Parcel assessments	12,439	-	12,439
	<u>38,874</u>	<u>3,000</u>	<u>41,874</u>
Total Operating Revenues			
Operating Expenses			
Salaries	43,837	-	43,837
Employee benefits	12,743	-	12,743
Services and supplies	56,069	-	56,069
Depreciation	36,216	-	36,216
	<u>148,865</u>	<u>-</u>	<u>148,865</u>
Total Operating Expenses			
Operating Income (Loss)	<u>(109,991)</u>	<u>3,000</u>	<u>(106,991)</u>
Nonoperating Revenues (Expenses):			
Intergovernmental grants	200,000	-	200,000
Interest income	24,909	16,655	41,564
Net realized gain (loss)	750	521	1,271
Net increase (decrease) in fair value of investments	1,858	1,408	3,266
Misc-Other	76	-	76
	<u>227,593</u>	<u>18,584</u>	<u>246,177</u>
Total Nonoperating Revenue (Expenses)			
Change in Net Assets	117,602	21,584	139,186
Total Net Assets, July 1	<u>1,397,809</u>	<u>319,254</u>	<u>1,717,063</u>
Total Net Assets, June 30	<u>\$ 1,515,411</u>	<u>\$ 340,838</u>	<u>\$ 1,856,249</u>

**COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2008**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>		
	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 33,662	\$ 3,000	\$ 36,662
Payments to suppliers	(59,124)	-	(59,124)
Payments to employees	(41,614)	-	(41,614)
Payments for benefits	(12,743)	-	(12,743)
Net Cash Provided (Used) by Operating Activities	<u>(79,819)</u>	<u>3,000</u>	<u>(76,819)</u>
Cash Flows from Investing Activities:			
Interest received	26,126	16,655	42,781
Net increase (decrease) in fair value of investments	1,858	1,408	3,266
Net realized gain (loss)	750	521	1,271
Net Cash Provided (Used) by Investing Activities	<u>28,734</u>	<u>18,584</u>	<u>47,318</u>
Cash Flows from Noncapital and Related Financing Activities:			
Intergovernmental Grant	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	<u>(42,402)</u>	<u>-</u>	<u>(42,402)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	106,513	21,584	128,097
CASH AND CASH EQUIVALENTS July 1	<u>380,801</u>	<u>319,004</u>	<u>699,805</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 487,314</u>	<u>\$ 340,588</u>	<u>\$ 827,902</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (109,991)	\$ 3,000	\$ (106,991)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	36,216	-	36,216
Change in assets and liabilities:			
(Increase) decrease in receivables	(5,212)	-	(5,212)
Increase (decrease) in accounts payables	-3,055	-	(3,055)
Increase (decrease) in accrued payroll and related liabilities	<u>2,223</u>	<u>-</u>	<u>2,223</u>
Total Adjustments	<u>30,172</u>	<u>-</u>	<u>30,172</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (79,819)</u>	<u>\$ 3,000</u>	<u>\$ (76,819)</u>

COUNTY OF EUREKA, STATE OF NEVADA
 SCHEDULE OF REVENUES, EXPENSES, AND
 CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
 PROPRIETARY FUND
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
 FOR THE YEAR ENDED JUNE 30, 2008
 (With Comparative Actual Amounts for the Year Ended June 30, 2007)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2007
	BUDGETED AMOUNTS		ACTUAL	FINAL BUDGET	
	ORIGINAL	FINAL	AMOUNTS	VARIANCE	
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 21,335	\$ 1,335	\$ 20,018
Water hook up charges	250	250	5,100	4,850	225
Parcel assessments	17,000	17,000	12,439	(4,561)	12,558
Total Operating Revenues	<u>37,250</u>	<u>37,250</u>	<u>38,874</u>	<u>1,624</u>	<u>32,801</u>
Operating Expenses:					
Salaries	15,000	50,000	43,837	6,163	29,192
Employee benefits	3,500	12,500	12,743	(243)	8,075
Services and supplies	33,900	59,900	56,069	3,831	42,940
Depreciation	35,700	35,700	36,216	(516)	36,216
Capital outlay	225,000	155,000	-	155,000	-
Total Operating Expenses	<u>313,100</u>	<u>313,100</u>	<u>148,865</u>	<u>164,235</u>	<u>116,423</u>
Operating Income (Loss)	<u>(275,850)</u>	<u>(275,850)</u>	<u>(109,991)</u>	<u>(162,611)</u>	<u>(83,622)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental grants	200,000	200,000	200,000	-	400,000
Interest income	1,500	1,500	24,909	23,409	11,150
Net realized gain (loss)	-	-	750	750	-
Net increase (decrease) in fair value of investments	-	-	1,858	1,858	128
Miscellaneous	-	-	76	76	-
Total Nonoperating Revenue (Expenses)	<u>201,500</u>	<u>201,500</u>	<u>227,593</u>	<u>26,093</u>	<u>411,278</u>
Change in Net Assets	<u>\$ (74,350)</u>	<u>\$ (74,350)</u>	117,602	<u>\$ (136,518)</u>	327,656
Total Net Assets, July 1			<u>1,397,809</u>		<u>1,070,153</u>
Total Net Assets, June 30			<u>\$ 1,515,411</u>		<u>\$ 1,397,809</u>

COUNTY OF EUREKA, STATE OF NEVADA
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
 DEVIL'S GATE IMPROVEMENT FUND
 FOR THE YEAR ENDED JUNE 30, 2008
 (With Comparative Actual Amounts for the Year Ended June 30, 2007)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	2007
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,498
Operating Expenses	100,000	100,000	-	100,000	-
Operating Income (Loss)	(100,000)	(100,000)	3,000	103,000	3,498
Nonoperating Revenues (Expenses)					
Interest earned	-	-	16,655	16,655	11,417
Net realized gain (loss)	-	-	521	521	-
Net increase (decrease) in fair value of investments	-	-	1,408	1,408	(661)
Total Nonoperating Revenue (Expenses)	-	-	18,584	18,584	10,756
Change in Net Assets	(100,000)	(100,000)	21,584	121,584	14,254
TOTAL NET ASSETS, July 1	307,500	307,500	319,254	11,754	305,000
TOTAL NET ASSETS, June 30	\$ 207,500	\$ 207,500	\$ 340,838	\$ 133,338	\$ 319,254

2008/2009

COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2009

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 396,436	\$ 777,305	\$ 1,173,741
Accounts receivable	2,134	250	2,384
Accrued interest receivable	1,448	2,834	4,282
Total Current Assets	400,018	780,389	1,180,407
Noncurrent assets:			
Capital assets, net of accumulated depreciation	541,094	-	541,094
Capital assets, not being depreciated	458,747	100,074	558,821
Total Noncurrent Assets	999,841	100,074	1,099,915
Total Assets	1,399,859	880,463	2,280,322
LIABILITIES			
Current liabilities:			
Accounts payable	3,855	25,290	29,145
Accrued salaries and related liabilities	2,663	-	2,663
Due to other governments	47	-	47
Total Current Liabilities	6,565	25,290	31,855
NET ASSETS			
Invested in capital assets	999,841	100,074	1,099,915
Unrestricted	393,453	755,099	1,148,552
Total Net Assets	\$ 1,393,294	\$ 855,173	\$ 2,248,467

COUNTY OF EUREKA, STATE OF NEVADA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2009

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
Operating Revenues:			
Charges for sales and services:			
Water use charges	\$ 26,340	\$ 3,791	\$ 30,131
Water hook up charges	425	-	425
Parcel assessments	12,149	-	12,149
Total Operating Revenues	<u>38,914</u>	<u>3,791</u>	<u>42,705</u>
Operating Expenses			
Salaries	44,099	-	44,099
Employee benefits	16,749	-	16,749
Services and supplies	74,364	-	74,364
Depreciation	36,229	-	36,229
Total Operating Expenses	<u>171,441</u>	<u>-</u>	<u>171,441</u>
Operating Income (Loss)	<u>(132,527)</u>	<u>3,791</u>	<u>(128,736)</u>
Nonoperating Revenues (Expenses):			
Intergovernmental grants	-	500,000	500,000
Interest income	11,610	11,243	22,853
Net realized gain (loss)	48	400	448
Net increase (decrease) in fair value of investments	<u>(1,248)</u>	<u>(1,099)</u>	<u>(2,347)</u>
Total Nonoperating Revenue (Expenses)	<u>10,410</u>	<u>510,544</u>	<u>520,954</u>
Change in Net Assets	(122,117)	514,335	392,218
Total Net Assets, July 1	<u>1,515,411</u>	<u>340,838</u>	<u>1,856,249</u>
Total Net Assets, June 30	<u>\$ 1,393,294</u>	<u>\$ 855,173</u>	<u>\$ 2,248,467</u>

**COUNTY OF EUREKA, STATE OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>		
	<u>DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT</u>	<u>DEVIL'S GATE IMPROVEMENT FUND</u>	<u>TOTALS</u>
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 44,859	\$ 3,791	\$ 48,650
Payments to suppliers	(81,967)	-	(81,967)
Payments to employees	(45,779)	-	(45,779)
Payments for benefits	(16,749)	-	(16,749)
Net Cash Provided (Used) by Operating Activities	<u>(99,636)</u>	<u>3,791</u>	<u>(95,845)</u>
Cash Flows from Investing Activities:			
Interest received	10,630	8,409	19,039
Net increase (decrease) in fair value of investments	(1,248)	(1,099)	(2,347)
Net realized gain (loss)	48	400	448
Net Cash Provided (Used) by Investing Activities	<u>9,430</u>	<u>7,710</u>	<u>17,140</u>
Cash Flows from Noncapital and Related Financing Activities:			
Intergovernmental Grant	-	500,000	500,000
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	(672)	(74,784)	(75,456)
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(90,878)</u>	<u>436,717</u>	<u>345,839</u>
CASH AND CASH EQUIVALENTS July 1	<u>487,314</u>	<u>340,588</u>	<u>827,902</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 396,436</u>	<u>\$ 777,305</u>	<u>\$ 1,173,741</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (132,527)	\$ 3,791	\$ (128,736)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	36,229	-	36,229
Change in assets and liabilities:			
(Increase) decrease in receivables	5,945	-	5,945
Increase (decrease) in accounts payables	(7,603)	-	(7,603)
Increase (decrease) in accrued payroll and related liabilities	(1,680)	-	(1,680)
Total Adjustments	<u>32,891</u>	<u>-</u>	<u>32,891</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (99,636)</u>	<u>\$ 3,791</u>	<u>\$ (95,845)</u>

COUNTY OF EUREKA, STATE OF NEVADA
 SCHEDULE OF REVENUES, EXPENSES, AND
 CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
 PROPRIETARY FUND
 DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT
 FOR THE YEAR ENDED JUNE 30, 2009

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2008
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 20,000	\$ 20,000	\$ 26,340	\$ 6,340	\$ 21,335
Water hook up charges	250	250	425	175	5,100
Parcel assessments	17,000	17,000	12,149	(4,851)	12,439
Total Operating Revenues	<u>37,250</u>	<u>37,250</u>	<u>38,914</u>	<u>1,664</u>	<u>38,874</u>
Operating Expenses:					
Salaries	30,000	45,000	44,099	901	43,837
Employee benefits	9,000	17,500	16,749	751	12,743
Services and supplies	46,400	71,900	74,364	(2,464)	56,069
Depreciation	36,000	36,000	36,229	(229)	36,216
Capital outlay	50,000	1,000	-	1,000	-
Total Operating Expenses	<u>171,400</u>	<u>171,400</u>	<u>171,441</u>	<u>(41)</u>	<u>148,865</u>
Operating Income (Loss)	<u>(134,150)</u>	<u>(134,150)</u>	<u>(132,527)</u>	<u>1,623</u>	<u>(109,991)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental grants	-	-	-	-	200,000
Interest income	1,500	1,500	11,610	10,110	24,909
Net realized gain (loss)	-	-	48	48	750
Net increase (decrease) in fair value of investments	128	128	(1,248)	(1,376)	1,858
Miscellaneous	-	-	-	-	76
Total Nonoperating Revenues (Expenses)	<u>1,628</u>	<u>1,628</u>	<u>10,410</u>	<u>8,782</u>	<u>227,593</u>
Change in Net Assets	<u>\$ (132,522)</u>	<u>\$ (132,522)</u>	<u>(122,117)</u>	<u>\$ 10,405</u>	<u>117,602</u>
Total Net Assets, July 1			<u>1,515,411</u>		<u>1,397,809</u>
Total Net Assets, June 30			<u>\$ 1,393,294</u>		<u>\$ 1,515,411</u>

COUNTY OF EUREKA, STATE OF NEVADA
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
 DEVIL'S GATE IMPROVEMENT FUND
 FOR THE YEAR ENDED JUNE 30, 2009

(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND				2008
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET VARIANCE	
	ORIGINAL	FINAL			
Operating Revenues:					
Charges for sales and services:					
Water use charges	\$ 3,500	\$ 3,500	\$ 3,791	\$ 291	\$ 3,000
Operating Expenses	100,000	600,000	-	600,000	-
Operating Income (Loss)	(96,500)	(596,500)	3,791	600,291	3,000
Nonoperating Revenues (Expenses)					
Intergovernmental Grant	-	500,000	500,000	-	-
Interest earned	11,000	11,000	11,243	243	16,655
Net realized gain (loss)	-	-	400	400	521
Net increase (decrease) in fair value of investments	(600)	(600)	(1,099)	(499)	1,408
Total Nonoperating Revenue (Expenses)	10,400	510,400	510,544	144	18,584
Change in Net Assets	\$ (86,100)	\$ (86,100)	514,335	\$ 600,435	21,584
Total Net Assets, July 1			340,838		319,254
Total Net Assets, June 30			\$ 855,173		\$ 340,838

COUNTY OF EUREKA, STATE OF NEVADA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR PROPRIETARY FUNDS
 JUNE 30, 2010

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	DEVIL'S GATE GENERAL IMPROVEMENT DISTRICT	DEVIL'S GATE IMPROVEMENT FUND	TOTALS
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 40,027	\$ 3,000	\$ 43,027
Payments to suppliers	(39,716)	23,210	(16,506)
Payments to employees	(45,653)	-	(45,653)
Payments for benefits	(13,938)	-	(13,938)
Net Cash Provided (Used) by Operating Activities	<u>(59,280)</u>	<u>26,210</u>	<u>(33,070)</u>
Cash Flows from Investing Activities:			
Interest received	7,546	9,064	16,610
Net increase (decrease) in fair value of investments	78	(228)	(150)
Net Cash Provided (Used) by Investing Activities	<u>7,624</u>	<u>8,836</u>	<u>16,460</u>
Cash Flows from Noncapital Financing Activities:			
Intergovernmental Grant	-	1,864,750	1,864,750
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	(1,579)	(725,095)	(726,674)
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(53,235)</u>	<u>1,174,701</u>	<u>1,121,466</u>
CASH AND CASH EQUIVALENTS July 1	<u>396,436</u>	<u>777,305</u>	<u>1,173,741</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 343,201</u>	<u>\$ 1,952,006</u>	<u>\$ 2,295,207</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (103,198)	\$ 3,000	\$ (100,198)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	48,376	-	48,376
Change in assets and liabilities:			
(Increase) decrease in receivables	(2,375)	-	(2,375)
Increase (decrease) in accounts payables	(1,503)	23,210	21,707
Increase (decrease) in accrued payroll and related liabilities	(2,359)	-	(2,359)
Increase (decrease) in deferred revenue	1,779	-	1,779
Total Adjustments	<u>43,918</u>	<u>23,210</u>	<u>67,128</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (59,280)</u>	<u>\$ 26,210</u>	<u>\$ (33,070)</u>