



Financial Statements
June 30, 2019
Eureka County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 11, schedules of budgetary comparison information on pages 54 through 65, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan on pages 66 and 67, the Schedule of County's Share of Net Pension Liability on page 68, the Schedule of County's Contributions on page 69, and the notes to required supplementary information on page 65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedules of budgetary comparison information and related notes are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

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The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Prior Year Partial Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2018, and have issued a report thereon dated November 30, 2018, which expressed an unmodified opinion on the respective financial statements of the governmental activities, the business type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.

The combining and individual fund financial statements and other schedules related to the 2018 financial statements are presented for the purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2018 financial statements.

The information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The combining and individual fund financial statements and other schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 16, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Elko, Nevada
December 16, 2019

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As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2019.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2019 by \$122,028,591 (net position). Of this amount \$31,540,618 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2019 by \$18,752,467 (net position). Of this amount \$2,608,741 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2019, the total fund balance for the general fund was \$30,164,274.
- Eureka County at June 30, 2019 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 12-13 of this report.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 14-17 of this report.

Proprietary funds

As of Fiscal Year 2019, Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 18-21 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 22 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-53 of this report.

Other information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 54-69 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 71-103 of this report. The major proprietary fund individual fund statements can be found on pages 104-106 of this report.

Government-wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$122,028,591 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2019:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 75,367,675	\$ 68,753,940	\$ 3,651,172	\$ 3,449,770	\$ 79,018,847	\$ 72,203,710
Capital assets	48,803,608	51,226,897	16,143,726	17,190,287	64,947,334	68,417,184
Total assets	124,171,283	119,980,837	19,794,898	20,640,057	143,966,181	140,620,894
Deferred Outflows of Resources	1,669,584	1,477,965	92,499	82,051	1,762,083	1,560,016
Current and other liabilities	1,695,337	1,440,413	56,926	120,372	1,752,263	1,560,785
Long-term liabilities	15,988,004	17,672,424	832,809	900,270	16,820,813	18,572,694
Total liabilities	17,683,341	19,112,837	889,735	1,020,642	18,573,076	20,133,479
Deferred inflows of resources	4,881,402	3,784,160	245,195	186,726	5,126,597	3,970,886
Net position						
Net investment in capital assets	48,803,608	51,226,897	16,143,726	17,190,287	64,947,334	68,417,184
Restricted	25,540,639	25,346,535	-	-	25,540,639	25,346,535
Unrestricted	28,931,877	21,988,373	2,608,741	2,324,453	31,540,618	24,312,826
Total net position	\$ 103,276,124	\$ 98,561,805	\$ 18,752,467	\$ 19,514,740	\$ 122,028,591	\$ 118,076,545

Eureka County's *unrestricted net position* \$31,540,618 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental activities

Governmental activities increased Eureka County's net position by \$4,714,319. Overall County general and program revenues increased \$1,630,668 during fiscal year 2019 compared to fiscal year 2018. A significant change impacting this fiscal year is the County approved the sale of the Eureka Townhouse Apartments for approximately \$1,500,000.

Business-type activities

Business-type activities decreased Eureka County's net position by \$762,273. This was mainly due to the revenues not covering depreciation and other operating costs, including other postemployment benefits. Commissioners review the rates during the budget process and there has not been a rate increase since 2010. Depreciation expense for the current fiscal year was \$1,089,481.

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues						
Charges for services	\$ 1,435,035	\$ 1,374,219	\$ 483,878	\$ 473,750	\$ 1,918,913	\$ 1,847,969
Operating grants and contributions	160,357	502,205	-	-	160,357	502,205
Capital grants and contributions	-	76,989	-	-	-	76,989
General revenues						
Taxes	12,112,181	11,970,552	-	-	12,112,181	11,970,552
Intergovernmental	6,123,663	6,581,386	-	-	6,123,663	6,581,386
Other	2,793,065	488,282	427,664	18,991	3,220,729	507,273
Total revenues	<u>22,624,301</u>	<u>20,993,633</u>	<u>911,542</u>	<u>492,741</u>	<u>23,535,843</u>	<u>21,486,374</u>
Expenses						
General government	7,172,504	5,858,095	-	-	7,172,504	5,858,095
Public safety	2,457,285	2,523,773	-	-	2,457,285	2,523,773
Judicial	940,355	1,064,936	-	-	940,355	1,064,936
Public works	4,241,597	4,703,270	-	-	4,241,597	4,703,270
Health and sanitation	1,461,438	1,460,935	-	-	1,461,438	1,460,935
Culture and recreation	1,271,364	1,271,637	-	-	1,271,364	1,271,637
Community support	365,439	1,907,350	-	-	365,439	1,907,350
Water	-	-	1,611,057	1,642,423	1,611,057	1,642,423
Sewer	-	-	62,758	101,146	62,758	101,146
Total expenses	<u>17,909,982</u>	<u>18,789,996</u>	<u>1,673,815</u>	<u>1,743,569</u>	<u>19,583,797</u>	<u>20,533,565</u>
Change in net position	4,714,319	2,203,637	(762,273)	(1,250,828)	3,952,046	952,809
Net position, beginning of year	<u>98,561,805</u>	<u>96,358,168</u>	<u>19,514,740</u>	<u>20,765,568</u>	<u>118,076,545</u>	<u>117,123,736</u>
Net position, end of year	<u>\$ 103,276,124</u>	<u>\$ 98,561,805</u>	<u>\$ 18,752,467</u>	<u>\$ 19,514,740</u>	<u>\$ 122,028,591</u>	<u>\$ 118,076,545</u>

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund ending fund balance increased to \$30,164,274 in Fiscal Year 2019 compared to \$24,323,706 at the end of fiscal year 2018. This is mainly due to an increase in ad valorem taxes, net proceeds of mines revenues, investment earnings, the sale of the Eureka Townhouse Apartments, and a reduction in expenditures.

There were no major changes in the Future Reserve Fund. This fund will not be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed a decrease of \$875,307 in its fund balance and the Regional Transportation Fund (RTC) showed an increase of \$1,110,469 in its fund balance. There were no major road paving project in fiscal year 2019.

Major Proprietary Fund Balance Changes

Unrestricted net position in the Eureka Town Water/Sewer Fund at June 30, 2019 was \$1,224,140, and the fund had a decrease in net position of \$324,745 from the prior fiscal year. Unrestricted net position in the Crescent Valley Water Fund was \$333,456, and the fund had a decrease in net position of \$282,830 from the prior fiscal year. Unrestricted net position in the Devils Gate General Improvement District was \$1,051,145, and the fund had a decrease in net position of \$154,698 from the prior fiscal year. The majority of the decrease was related to revenues being less than expenses.

Budgetary Highlights - Fiscal Year Ended June 30, 2019

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2019. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Budget revenues and expenditures were adjusted for grants received in excess of original amounts budgeted and increased opening fund balances; line item transfers were made during the year as approved by the County Commissioners. In addition, the budget was augmented due to the proceeds from the sale of the Eureka Townhouse Apartments.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund

Revenues

In the General Fund, there was an increase in revenues overall. Revenues decreased from the budget by \$393,932. The General Fund revenues were \$15,872,978 and the budgeted total was \$16,266,910. The decrease can mainly be attributed to ad valorem taxes, net proceeds of mines payments, and consolidated tax. \$300,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$365,565 was received from the Federal Government. Assessor Commissions revenues were \$237,487 more than the budgeted amount. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primary state sales tax) were \$626,885 less than budgeted projections. Interest earnings were \$290,829 more than budgeted and the net change in fair value of investments was \$489,245 over budget due to higher interest rates and higher yielding investments.

Expenditures

Actual expenditures were \$10,761,900, which was \$4,113,730 less than the budget appropriations for the year. Several departments spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$30,164,274, which is \$9,066,361 more than budgeted.

Additional General Fund budget information can be found on pages 54-61.

Other Major Funds:

Capital outlay was expended in the Road Fund in the amount of \$677,369 for the purchase of various pieces of equipment, a trailer and a dump truck.

Other major fund budget information can be found on pages 62-64.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2019 amounts to \$65,335,472 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2019 decreased \$3,442,584.

Major additions in the current year included an upgrade to Commissioner video equipment, wireless upgrades, repair to Opera House elevator, Sheriff Office radio upgrades, an ambulance, motor grader and backhoe. There was a major software conversion from our current vendor ADS to various other vendors in the Comptroller, Assessor, Clerk/Treasurer and Recorder Office which totaled \$127,262. This conversion will be completed in Fiscal Year 2020.

Additional information regarding capital assets can be found at Note 3 on page 37-39.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2019 was 2.8 percent, which is the same rate from one year ago. The State of Nevada average unemployment rate of 4.0 percent exceeds the national average rate of 3.7 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.
- Eureka County anticipates a new mining company which will benefit the local economy regarding housing, hotels and services. This is anticipated in Fiscal Year 2020.

All of these factors were considered in preparing Eureka County's budget for the 2020 fiscal year.

Eureka County has appropriated \$24,448,860 for Governmental Fund spending in the 2020 fiscal year budget.

Postemployment Benefits

The number of retirees utilizing this benefit decreased in Fiscal Year 2019 to thirty-eight. The monthly bill is approximately \$14,938. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by MacLeod Watts, Inc. in 2019. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in April 2019.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail ktodd@eurekacountynv.gov.

Eureka County
Statement of Net Position – Government-Wide
June 30, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Eureka County Television District
Assets				
Cash and investments	\$ 73,670,134	\$ 3,592,351	\$ 77,262,485	\$ 744,692
Accounts receivable	128,658	44,885	173,543	2,405
Due from other governments	1,248,836	-	1,248,836	16,456
Taxes receivable, delinquent	15,604	-	15,604	137
Accrued interest receivable	284,555	13,936	298,491	2,886
Inventory	19,888	-	19,888	-
Capital assets, net of accumulated depreciation	46,907,648	16,022,856	62,930,504	388,138
Capital assets, not being depreciated	1,895,960	120,870	2,016,830	-
Total assets	124,171,283	19,794,898	143,966,181	1,154,714
Deferred outflows of resources				
Other postemployment benefits liability	266,339	14,568	280,907	-
Pensions	1,403,245	77,931	1,481,176	-
Total deferred outflows of resources	1,669,584	92,499	1,762,083	-
Total assets and deferred outflows of resources	125,840,867	19,887,397	145,728,264	1,154,714
Liabilities				
Accounts payable and other	788,828	18,123	806,951	10,893
Accrued salaries and related liabilities	370,406	6,627	377,033	106
Due to other governments	77,146	162	77,308	1,882
Unearned revenue	21,140	-	21,140	-
Other liabilities	11,075	-	11,075	-
Current portion of compensated absences	426,742	32,014	458,756	-
Noncurrent liabilities				
Compensated absences	519,445	49,407	568,852	-
Other postemployment benefits liability	6,376,328	348,761	6,725,089	-
Net pension liability	9,092,231	434,641	9,526,872	-
Total liabilities	17,683,341	889,735	18,573,076	12,881
Deferred Inflows of Resources				
Other postemployment benefits liability	2,201,869	120,433	2,322,302	-
Pensions	2,679,533	124,762	2,804,295	-
Total deferred inflows of resources	4,881,402	245,195	5,126,597	-
Total liabilities and deferred inflows of resources	22,564,743	1,134,930	23,699,673	12,881
Net Position				
Investment in capital assets	48,803,608	16,143,726	64,947,334	388,138
Net position - restricted	25,540,639	-	25,540,639	753,695
Net position - unrestricted	28,931,877	2,608,741	31,540,618	-
Total net position	\$ 103,276,124	\$ 18,752,467	\$ 122,028,591	\$ 1,141,833

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 7,172,504	\$ 1,017,502	\$ 10,651	\$ -
Public safety	2,457,285	4,850	42,486	-
Judicial	940,355	133,242	-	-
Public works	4,241,597	56,972	12,139	-
Health and sanitation	1,461,438	137,208	-	-
Culture and recreation	1,271,364	71,081	90,281	-
Community support	365,439	14,180	4,800	-
Total governmental activities	<u>17,909,982</u>	<u>1,435,035</u>	<u>160,357</u>	<u>-</u>
Business-type activities				
Water	1,611,057	429,298	-	-
Sewer	62,758	54,580	-	-
Total business-type activities	<u>1,673,815</u>	<u>483,878</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 19,583,797</u>	<u>\$ 1,918,913</u>	<u>\$ 160,357</u>	<u>\$ -</u>
Component Units				
Eureka County Television District	<u>\$ 175,007</u>	<u>\$ -</u>	<u>\$ 7,271</u>	<u>\$ 29,172</u>
General revenues				
Property taxes				
Room taxes				
Motor vehicle fuel tax and county optional fuel tax				
Various state collected pass-through revenues not restricted to specific programs				
Non-restricted federal aid				
Interest and investment earnings				
Miscellaneous revenue				
Total general revenues and transfers				
Change in Net Position				
Net Position, Beginning of Year				
Net Position, End of Year				

See Notes to Financial Statements

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2019

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Eureka County Television District
\$ (6,144,351)	\$ -	\$ (6,144,351)	
(2,409,949)	-	(2,409,949)	
(807,113)	-	(807,113)	
(4,172,486)	-	(4,172,486)	
(1,324,230)	-	(1,324,230)	
(1,110,002)	-	(1,110,002)	
(346,459)	-	(346,459)	
<u>(\$16,314,590)</u>	<u>-</u>	<u>(16,314,590)</u>	
-	(1,181,759)	(1,181,759)	
-	(8,178)	(8,178)	
-	(1,189,937)	(1,189,937)	
<u>(\$16,314,590)</u>	<u>(1,189,937)</u>	<u>(17,504,527)</u>	
			<u>\$ (138,564)</u>
11,077,965	-	11,077,965	98,966
128,461	-	128,461	-
905,755	-	905,755	-
5,758,098	-	5,758,098	55,078
365,565	-	365,565	-
2,569,725	127,664	2,697,389	26,617
223,340	300,000	523,340	33,605
<u>21,028,909</u>	<u>427,664</u>	<u>21,456,573</u>	<u>214,266</u>
<u>4,714,319</u>	<u>(762,273)</u>	<u>3,952,046</u>	<u>75,702</u>
<u>98,561,805</u>	<u>19,514,740</u>	<u>118,076,545</u>	<u>1,066,131</u>
<u>\$ 103,276,124</u>	<u>\$ 18,752,467</u>	<u>\$ 122,028,591</u>	<u>\$ 1,141,833</u>

	General Fund	Future Reserve Fund	Road Fund
Assets			
Cash and investments	\$ 29,976,841	\$ 11,140,567	\$ 5,653,324
Accounts receivable	42,482	-	62,254
Due from other governments	995,410	25,770	182,873
Taxes receivable, delinquent	10,255	-	825
Accrued interest receivable	115,385	43,196	21,969
Notes receivable	-	-	-
Inventory	19,888	-	-
Total assets	\$ 31,160,261	\$ 11,209,533	\$ 5,921,245
Liabilities			
Accounts payable	\$ 554,801	\$ -	\$ 95,095
Accrued salaries and related liabilities	346,780	-	17,473
Due to other governments	55,397	-	121
Unearned revenue - grants	21,140	-	-
Other liabilities	11,075	-	-
Total liabilities	989,193	-	112,689
Deferred Inflows of Resources			
Unavailable Revenue - delinquent property taxes	6,794	-	542
Fund Balances			
Nonspendable	19,888	-	-
Restricted	-	11,209,533	3,938,283
Committed for projects not yet completed	-	-	-
Assigned			
Subsequent year operations	-	-	1,569,756
Due to nature of fund by budget officer	-	-	299,975
Unassigned	30,144,386	-	-
Total fund balances	30,164,274	11,209,533	5,808,014
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 31,160,261	\$ 11,209,533	\$ 5,921,245

See Notes to Financial Statements

Eureka County
Balance Sheet – Governmental Funds
June 30, 2019

Regional Transportation Fund	Other Non-major Governmental Funds	Total Governmental Funds
\$ 4,482,276	\$ 22,417,126	\$ 73,670,134
-	23,922	128,658
24,364	20,419	1,248,836
1,138	3,386	15,604
17,379	86,626	284,555
-	-	-
-	-	19,888
<u>\$ 4,525,157</u>	<u>\$ 22,551,479</u>	<u>\$ 75,367,675</u>
\$ -	\$ 138,932	\$ 788,828
-	6,153	370,406
-	21,628	77,146
-	-	21,140
-	-	11,075
-	166,713	1,268,595
<u>777</u>	<u>2,184</u>	<u>10,297</u>
-	-	19,888
685,714	9,707,109	25,540,639
-	9,360,838	9,360,838
-	1,777,356	3,347,112
3,838,666	1,537,279	5,675,920
-	-	30,144,386
<u>4,524,380</u>	<u>22,382,582</u>	<u>74,088,783</u>
<u>\$ 4,525,157</u>	<u>\$ 22,551,479</u>	<u>\$ 75,367,675</u>

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Eureka County
 Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
 June 30, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds	\$ 74,088,783	
Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.		
Capital assets	\$ 117,555,949	
Less accumulated depreciation	<u>(68,752,341)</u>	48,803,608
Deferred inflows of resources for delinquent property taxes represent amounts that are not yet available to fund current expenditures and, therefore, are deferred in the governmental funds balance sheet.		
		10,297
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Net pension liability	\$ (9,092,231)	
Compensated absences	(946,187)	
Other post employment benefits	<u>(6,376,328)</u>	(16,414,746)
Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources related to pensions	\$ 1,403,245	
Deferred inflows of resources related to pensions	(2,679,533)	
Deferred outflows of resources related to other postemployment benefits	266,339	
Deferred inflows of resources related to other postemployment benefits	<u>(2,201,869)</u>	<u>(3,211,818)</u>
Net position of governmental activities		<u>\$ 103,276,124</u>

	General Fund	Future Reserve Fund	Road Fund
Revenues			
Taxes	\$ 7,649,700	\$ 64	\$ 582,880
Licenses and permits	8,302	-	-
Intergovernmental revenues	6,065,473	-	809,926
Charges for services	901,475	-	-
Fines and forfeits	90,790	-	-
Miscellaneous	1,157,238	452,459	284,434
Total revenues	15,872,978	452,523	1,677,240
Expenditures			
Current			
General government	4,218,208	-	-
Public safety	2,413,485	-	-
Judicial	1,007,715	-	-
Public works	620,720	-	2,552,547
Health, welfare and sanitation	1,040,772	-	-
Culture and recreation	1,071,036	-	-
Community support	389,964	-	-
Total expenditures	10,761,900	-	2,552,547
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,111,078	452,523	(875,307)
Other Financing Sources			
Sale of capital assets - Eureka Townhouses	729,490	-	-
Net Change in Fund Balances	5,840,568	452,523	(875,307)
Fund Balances, Beginning of Year	24,323,706	10,757,010	6,683,321
Fund Balances, End of Year	\$ 30,164,274	\$ 11,209,533	\$ 5,808,014

See Notes to Financial Statements

Eureka County
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2019

Regional Transportation Fund	Other Governmental Funds	Total Governmental Funds
\$ 871,376	\$ 2,096,275	\$ 11,200,295
-	1,418	9,720
95,829	218,547	7,189,775
-	386,260	1,287,735
-	-	90,790
146,884	812,791	2,853,806
<u>1,114,089</u>	<u>3,515,291</u>	<u>22,632,121</u>
-	1,887,143	6,105,351
-	119,827	2,533,312
-	6,406	1,014,121
3,620	48,695	3,225,582
-	425,487	1,466,259
-	202,744	1,273,780
-	2,998	392,962
<u>3,620</u>	<u>2,693,300</u>	<u>16,011,367</u>
1,110,469	821,991	6,620,754
-	494,213	1,223,703
1,110,469	1,316,204	7,844,457
<u>3,413,911</u>	<u>21,066,378</u>	<u>66,244,326</u>
<u>\$ 4,524,380</u>	<u>\$ 22,382,582</u>	<u>\$ 74,088,783</u>

Eureka County

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds	\$	7,844,457
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.</p>		
Capital outlay to purchase capital assets	\$	1,868,160
Current depreciation expense		<u>(4,318,562)</u>
		(2,450,402)
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, decrease in fair value and donations) is to increase net position.</p>		
		(1,472,887)
<p>Property taxes and interest revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.</p>		
Current year change in unavailable property taxes revenue	\$	<u>(7,820)</u>
		(7,820)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Current year change in compensated absences	\$	<u>129,603</u>
		129,603
<p>The liability for other postemployment benefits is not recorded in the governmental funds, but it is reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.</p>		
Other postemployment benefits contributions	\$	266,339
Other postemployment benefits expense		<u>(226,341)</u>
		39,998
<p>Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:</p>		
County PERS contributions	\$	643,968
County pension expense		<u>(12,598)</u>
		<u>631,370</u>
Change in net position of governmental activities	\$	<u><u>4,714,319</u></u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2019

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Assets				
Current assets				
Cash and cash equivalents	\$ 1,675,695	\$ 636,452	\$ 1,280,204	\$ 3,592,351
Accounts receivable	27,174	13,466	4,245	44,885
Accrued interest receivable	6,504	2,468	4,964	13,936
Total current assets	1,709,373	652,386	1,289,413	3,651,172
Noncurrent assets				
Capital assets, net of accumulated depreciation	11,429,423	2,410,481	2,303,822	16,143,726
Total assets	13,138,796	3,062,867	3,593,235	19,794,898
Deferred Outflows of Resources				
Other postemployment benefits liability				
	6,804	5,489	2,275	14,568
Pensions	44,539	16,612	16,780	77,931
Total deferred outflows of resources	51,343	22,101	19,055	92,499
Liabilities				
Current liabilities				
Accounts payable	12,098	3,071	2,954	18,123
Accrued salaries and related liabilities	2,732	825	3,070	6,627
Due to other governments	108	-	54	162
Compensated absences	18,382	8,696	4,936	32,014
Total current liabilities	33,320	12,592	11,014	56,926
Noncurrent liabilities				
Compensated absences	31,015	11,891	6,501	49,407
Other postemployment benefits liability	162,883	131,417	54,461	348,761
Net pension liability	198,565	105,646	130,430	434,641
Total noncurrent liabilities	392,463	248,954	191,392	832,809
Total liabilities	425,783	261,546	202,406	889,735
Deferred Inflows of Resources				
Other postemployment benefits liability				
	56,246	45,381	18,806	120,433
Pensions	54,547	34,104	36,111	124,762
Total deferred inflows of resources	110,793	79,485	54,917	245,195
Net Position				
Investment in capital assets	11,429,423	2,410,481	2,303,822	16,143,726
Unrestricted	1,224,140	333,456	1,051,145	2,608,741
Total net position	<u>\$ 12,653,563</u>	<u>\$ 2,743,937</u>	<u>\$ 3,354,967</u>	<u>\$ 18,752,467</u>

Eureka County

Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2019

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 219,886	\$ 154,656	\$ 42,230	\$ 416,772
Water hook up charges	(1,660)	(109)	2,927	1,158
Sewer use charges	54,580	-	-	54,580
Parcel assessments	-	-	11,368	11,368
Total operating revenues	<u>272,806</u>	<u>154,547</u>	<u>56,525</u>	<u>483,878</u>
Operating Expenses				
Salaries and wages	135,806	104,101	44,616	284,523
Employee benefits	35,066	55,252	1,530	91,848
Services and supplies	107,873	64,632	35,458	207,963
Depreciation	675,133	237,430	176,918	1,089,481
Total operating expenses	<u>953,878</u>	<u>461,415</u>	<u>258,522</u>	<u>1,673,815</u>
Operating Income (Loss)	<u>(681,072)</u>	<u>(306,868)</u>	<u>(201,997)</u>	<u>(1,189,937)</u>
Nonoperating Revenues (Expenses)				
Sale of capital assets - Eureka Townhouses	300,000	-	-	300,000
Interest income	27,991	11,832	23,455	63,278
Net realized gain (loss)	(140)	(66)	(127)	(333)
Net increase (decrease) in fair value of investments	28,476	12,272	23,971	64,719
Total nonoperating revenues	<u>356,327</u>	<u>24,038</u>	<u>47,299</u>	<u>427,664</u>
Change in Net Position	(324,745)	(282,830)	(154,698)	(762,273)
Net Position, Beginning of Year	<u>12,978,308</u>	<u>3,026,767</u>	<u>3,509,665</u>	<u>19,514,740</u>
Net Position, End of Year	<u>\$ 12,653,563</u>	<u>\$ 2,743,937</u>	<u>\$ 3,354,967</u>	<u>\$ 18,752,467</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
June 30, 2019

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Activities				
Receipts from customers and users	\$ 281,958	\$ 157,967	\$ 56,938	\$ 496,863
Payments to suppliers	(118,275)	(67,051)	(40,910)	(226,236)
Payments to employees	(144,120)	(108,274)	(48,680)	(301,074)
Payments for benefits	(75,581)	(42,625)	(21,704)	(139,910)
Net Cash from (used for) Operating Activities	<u>(56,018)</u>	<u>(59,983)</u>	<u>(54,356)</u>	<u>(170,357)</u>
Investing Activities				
Interest received	25,996	11,500	22,581	60,077
Earnings on investments	28,336	12,206	23,844	64,386
Net Cash from Investing Activities	<u>54,332</u>	<u>23,706</u>	<u>46,425</u>	<u>124,463</u>
Capital and Related Financing Activities				
Purchase of capital assets	(42,920)	-	-	(42,920)
Sale of capital assets	300,000	-	-	300,000
Net Cash from (used for) Capital and Related Financing Activities	<u>257,080</u>	<u>-</u>	<u>-</u>	<u>257,080</u>
Net Change in Cash and Cash Equivalents	255,394	(36,277)	(7,931)	211,186
Cash and Cash Equivalents, Beginning of Year	<u>1,420,301</u>	<u>672,729</u>	<u>1,288,135</u>	<u>3,381,165</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,675,695</u>	<u>\$ 636,452</u>	<u>\$ 1,280,204</u>	<u>\$ 3,592,351</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
June 30, 2019

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (681,072)	\$ (306,868)	\$ (201,997)	\$ (1,189,937)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	675,133	237,430	176,918	1,089,481
Pension expense	370	230	132	732
County pension contributions	(18,362)	(11,424)	(6,563)	(36,349)
Changes in				
Receivables	9,152	3,420	413	12,985
Accounts payable	(10,402)	(2,419)	(5,452)	(18,273)
Accrued payroll and related liabilities	(8,314)	(4,173)	(4,064)	(16,551)
Other post-employment benefits liability	(22,523)	23,821	(13,743)	(12,445)
Total adjustments	625,054	246,885	147,641	1,019,580
Net Cash From (Used For) Operating Activities	<u>\$ (56,018)</u>	<u>\$ (59,983)</u>	<u>\$ (54,356)</u>	<u>\$ (170,357)</u>
Noncash Investing, Capital, and Financing Activities				
Net change in fair value of investments	<u>\$ 28,336</u>	<u>\$ 12,206</u>	<u>\$ 23,844</u>	<u>\$ 64,386</u>

Eureka County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2019

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 251,308
Accounts receivable	39,835
Accrued interest receivable	919
	<u> </u>
Total assets	<u>\$ 292,062</u>
Liabilities	
Due to other governments	<u>292,062</u>
	<u> </u>
Total liabilities	<u>\$ 292,062</u>

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the “County”) is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision-making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus data from these units (Eureka Town, Crescent Valley Town, Diamond Valley Weed and Rodent Control Districts, and Agricultural District # 15) are combined with data of the County. The County has one discretely presented component unit, the Eureka County Television District. The component unit presented has a June 30 year-end.

The County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Agricultural District #15 is a special district that provides for the Eureka County Fair. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County, and is included as a discretely presented component unit.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- Future Reserve Fund – To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.
- Road Fund – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

- Special Revenue Funds – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- Eureka Town Water/Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- Devil’s Gate General Improvement District (G.I.D.) Enterprise Fund – To account for all revenues and expenses used to provide water services to the residents of the Devil’s Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the Clerk of the Board of Commissioners of Eureka County and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget are held in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with an original maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable as stated in the balance sheet are considered collectible, and accordingly, an allowance for uncollectible accounts is not deemed necessary.

Inventories

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-25 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2019. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements, but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits resulting from the County's contributions subsequent to the measurement date of the net other postemployment liability. The County reported deferred outflows of resources related to pensions resulting from changes in assumptions or other inputs, difference between expected and actual experience, differences between projected and actual investment earnings, the County's contributions subsequent to the measurement date of the net pension liability and change in the County's proportion and difference between the County's contributions and the County's proportionate contribution in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to other postemployment benefits resulting from changes in assumptions and other inputs and the differences between expected and actual experience. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes under the modified accrual basis of accounting. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience, differences between projected and actual investment earnings, the difference between the projected and actual investment earnings and changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions in the Statement of Net Position.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2019, net proceeds of mines received on actual business from January 1, 2018 through December 31, 2018 are reflected in the financial statements. Net proceeds of mines from January through June 2019 are neither measurable nor available to meet obligations existing at June 30, 2019. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2019 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Data

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2017-2018 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2017-2018. Such information can only be obtained by referring to the audited financial statements for that year.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. The fair value of the investment in the pool is the same as the value of the pool shares. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2019, all securities, except those specifically listed, were rated AA+ or better by Standard & Poor's or Aaa or better by Moody's. The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (10%), negotiable certificates of deposits (11%), Federal Home Loan Mortgage Corporate Notes (8%), Federal Farm Credit Bank Debentures (20%), Federal Agricultural Mortgage Corporation Notes (10%), Federal National Mortgage Association Notes (5%), Federal Home Loan Bank Notes (18%), Tennessee Valley Authority (1%), and the Local Government Investment Pool (17%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held by the County are allocated to the various funds as follows:

Major Governmental Funds	\$ 51,253,008
Nonmajor Governmental Funds	22,417,126
Discretely Presented Component Unit	744,692
Proprietary Funds	<u>3,592,351</u>
Total primary government	78,007,177
Fiduciary funds	<u>251,308</u>
Total cash and investments	<u><u>\$ 78,258,485</u></u>

Cash, investments and deposits of the County at June 30, 2019 were held as follows:

Demand Accounts	\$ 6,648,586
Money Market Funds	169,334
Other marketable securities	58,972,169
Local Government Investment Pool (LGIP)*	<u>12,468,396</u>
Total cash and investments	<u><u>\$ 78,258,485</u></u>

* Represents average weighted maturity of 116 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

The County has the following fair value measurements as of June 30, 2019:

	Fair Value June 30, 2019	Fair Value Measurement Using	
		Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Money Market Funds	\$ 169,334	\$ 169,334	\$ -
U.S Treasury Notes	6,895,277	6,895,277	-
Federal Home Loan Mtg. Corp. Notes	5,993,850	-	5,993,850
Federal Farm Credit Bank Debentures	14,181,840	-	14,181,840
Federal Agricultural Mortgage Corporation Notes	7,085,160	-	7,085,160
Federal Home Loan Bank Notes	12,846,641	-	12,846,641
Federal National Mortgage Association Notes	3,393,673	-	3,393,673
Tennessee Valley Authority	1,000,670	-	1,000,670
Negotiable Certificates of Deposit	7,575,058	7,575,058	-
	<u>\$ 59,141,503</u>	<u>\$ 14,639,669</u>	<u>\$ 44,501,834</u>

The County has the following maturity schedule as of June 30, 2019:

	Total	Investment Maturities (in Years)		
		<1	1-5	5-10
Certificates of Deposits	\$ 7,575,058	\$ 972,889	\$ 6,602,169	\$ -
Money Market Mutual Funds	169,334	169,334	-	-
U.S. Treasury Notes & Bonds	6,895,277	4,138,347	2,756,930	-
U.S. Government Securities	44,501,834	4,786,376	36,717,358	2,998,100
	59,141,503	<u>\$ 10,066,946</u>	<u>\$ 46,076,457</u>	<u>\$ 2,998,100</u>
Local Government Investment Pool	<u>12,468,396</u>	Average weighted maturity is 116 days.		
	<u>\$ 71,609,899</u>			

Note 3 - Capital Assets

	Balance June 30, 2018	Additions	Transfers	Deletions	Balance June 30, 2019
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 1,825,172	\$ -	\$ 65,463	\$ -	\$ 1,890,635
Construction in progress	-	5,325	-	-	5,325
Total capital assets, not being depreciated	1,825,172	5,325	65,463	-	1,895,960
Capital assets, being depreciated					
Improvements other than buildings	7,609,723	-	-	-	7,609,723
Buildings and improvements	34,142,854	129,550	(107,773)	-	34,164,631
Equipment and vehicles	19,947,182	1,733,285	-	488,490	21,191,977
Infrastructure	52,693,658	-	-	-	52,693,658
Total capital assets, being depreciated	114,393,417	1,862,835	(107,773)	488,490	115,659,989
Less accumulated depreciation	64,991,692	4,318,562	(107,773)	450,140	68,752,341
Total capital assets, being depreciated, net	49,401,725	(2,455,727)	-	38,350	46,907,648
Total governmental activities capital assets, net	\$ 51,226,897	\$ (2,450,402)	\$ 65,463	\$ 38,350	\$ 48,803,608
Discretely Presented Component Units					
Eureka County Television District					
Capital assets, being depreciated					
Improvements other than buildings	\$ 54,599	\$ -	\$ -	\$ -	\$ 54,599
Buildings and improvements	324,539	-	-	-	324,539
Equipment and vehicles	2,009,366	71,180	-	-	2,080,546
Total capital assets, being depreciated	2,388,504	71,180	-	-	2,459,684
Less accumulated depreciation	2,027,632	43,914	-	-	2,071,546
Total capital assets, being depreciated, net	360,872	27,266	-	-	388,138
Total Eureka County Television District Capital Assets, Net	\$ 360,872	\$ 27,266	\$ -	\$ -	\$ 388,138

Eureka County
Notes to Financial Statements
June 30, 2019

	Balance June 30, 2018	Additions	Transfers	Deletions	Balance June 30, 2019
Business-type Activities					
Capital assets, not being depreciated					
Land and water rights	\$ 120,870	\$ -	\$ -	\$ -	\$ 120,870
Capital assets, being depreciated					
Improvements other than buildings	84,896	-	-	-	84,896
Buildings and improvements	54,512	-	-	-	54,512
Equipment and vehicles	280,273	42,920	-	-	323,193
Infrastructure	28,743,644	-	-	-	28,743,644
Total capital assets, being depreciated	29,163,325	42,920	-	-	29,206,245
Less accumulated depreciation	12,093,908	1,089,481	-	-	13,183,389
Total capital assets, being depreciated, net	17,069,417	(1,046,561)	-	-	16,022,856
Total business-type activities capital assets, net	\$ 17,190,287	\$ (1,046,561)	\$ -	\$ -	\$ 16,143,726
Grand total net - all capital assets	\$ 68,778,056	\$ (3,469,697)	\$ 65,463	\$ 38,350	\$ 65,335,472

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 2,132,353
Public safety	166,602
Judicial	16,074
Public works including depreciation of general infrastructure assets	1,898,072
Health and sanitation	8,895
Culture and recreation	88,712
Community support	7,854
	<u>\$ 4,318,562</u>
Discretely Presented Component Units	
Eureka County Television District	<u>\$ 43,914</u>
Business-type Activities	
Water	\$ 1,063,170
Sewer	26,311
	<u>\$ 1,089,481</u>

Note 4 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis in 2017, 94% of the landfill's capacity remains, and its estimated remaining life is 123 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$2,487,000 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 5 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2019, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General Obligation Debt Limit	\$ 122,087,191	\$ 4,074,251	\$ 1,109,750
General Obligation Debt Outstanding	-	-	-
Available Borrowing Capacity	<u>\$ 122,087,191</u>	<u>\$ 4,074,251</u>	<u>\$ 1,109,750</u>

Note 6 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2019. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	Outstanding July 1, 2018	Increases	Decreases	Outstanding June 30, 2019	Due Within 1 year
Governmental Activities:					
Vested Vacation/ Sick leave	<u>\$ 1,075,790</u>	<u>\$ 544,801</u>	<u>\$ 674,404</u>	<u>\$ 946,187</u>	<u>\$ 426,742</u>
Business-type Activities:					
Vested Vacation/ Sick leave	<u>\$ 83,918</u>	<u>\$ 30,793</u>	<u>\$ 33,290</u>	<u>\$ 81,421</u>	<u>\$ 32,014</u>

Note 7 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier and for regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of 5 years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. IF EPC was selected, the member cannot covert to the Employee/Employer contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Actuarial Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2019 and 2018 the Statutory Employer/employee matching rate was 14.50% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate for the fiscal year ending June 30, 2019 and 2018 was 28.00% for Regular and 40.50% for Police/Fire.

Eureka County's contributions were \$680,720 for the year ended June 30, 2019.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2018:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Rate of Real Return</u>
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2018, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability

At June 30, 2019, the County's reported a liability of \$9,526,872 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2018, the County's proportion was 0.06986 percent, which is a decrease of 0.00274 percent from its proportion measured as of June 30, 2018 of 0.07260 percent.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	<u>1% Decrease in Discount Rate (6.50%)</u>	<u>Discount Rate (7.50%)</u>	<u>1% Increase in Discount Rate (8.50%)</u>
Net Pension Liability	\$ 14,528,094	\$ 9,526,872	\$ 5,371,148

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions

The County’s net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.75%
Payroll Growth	5.00% including inflation
Investment Rate of Return	7.50%
Productivity Pay Increase	0.50%
Projected Salary Increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other Assumptions	Same as those used in the June 30, 2018 funding actuarial valuation

Mortality rates for healthy members were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of 6 years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2018 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan’s fiduciary net position at June 30, 2018, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2018.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the County recognized pension expense of \$13,732. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 298,450	\$ 442,210
Difference between projected and actual investment earnings	-	45,357
Changes in assumptions or other inputs	502,006	-
Changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions	-	2,316,728
County contributions subsequent to the measurement date	680,720	-
	\$ 1,481,176	\$ 2,804,295

The \$680,720 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 6.22 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2020	\$ (406,438)
2021	(566,421)
2022	(705,636)
2023	(281,072)
2024	(44,057)
Thereafter	(215)
	\$ (2,003,839)

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on PERS website at www.nvpers.org under Quick Links – Publications.

Note 8 - Postemployment Healthcare Plans

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employees' benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions

The County's defined benefit OPEB plan, Eureka County Employee Health Benefits Plan (ECHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, vision, and life insurance benefits to eligible retired County employees and beneficiaries.

ECHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is a single employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State's Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided

ECHBP provided healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County's group health insurance program (medical, dental, vision and life insurance). Employees retiring from the County under PERS who were hired prior to July 1, 2009 with a minimum of five years of service receive subsidized premiums from the County based on the years of service, as noted below. Retirees are responsible for payment of unsubsidized premiums. Retirees who retired prior to July 1, 2004 receive a minimum subsidy of \$150, but those with at least seven years of service follow the chart below. During the year end June 30, 2008, the plan was modified for those employees hired after July 1, 2009. Consequently, no employees hired after July 1, 2009 will be eligible to receive subsidized premium payments.

Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit	Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit
At least 5	25.0%	\$ 117.40	13	85.0%	\$ 399.14
6	32.5%	152.61	14	92.5%	434.36
7	40.0%	187.83	15	100.0%	469.58
8	47.5%	223.05	16	107.5%	504.80
9	55.0%	258.27	17	115.0%	540.02
10	62.5%	293.49	18	122.5%	575.24
11	70.0%	328.71	19	130.0%	610.45
12	77.5%	363.92	20 or more	137.5%	645.67

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$814 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees Covered by Benefit Terms

At June 30, 2018 the following employees were covered by the benefit terms:

	ECHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefits	27	15	42
Active employees	74	-	74
	<u>101</u>	<u>15</u>	<u>116</u>

Total OPEB Liability

The County's total OPEB liability of \$6,725,089 was measured as of June 30, 2018 and was determined by an actuarial valuation as of that date.

	ECHBP	PEBP	Total
Total OPEB Liability	<u>\$ 6,401,215</u>	<u>\$ 323,874</u>	<u>\$ 6,725,089</u>

Assumptions and Other Inputs

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	<u>ECHBP</u>	<u>PEBP</u>
Actuarial cost method	Entry age normal	Entry age normal
General inflation	2.75%	2.75%
Assumed wage inflation		N/A
Discount rate	2.98%	2.98%
Health care trend rates	6.00% for 2020, decreasing 0.25 % per year to an ultimate rate of 5.00% for 2024 and later years	6.25% for 2019, decreasing 0.25% per year to an ultimate rate of 5.00% for 2024 and later years
Retirees' share of benefit- related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for ECHBP and PEBP was based on the S & P Municipal Bond 20 Year High Grade Index.

For the ECHBP and PEBP Plans, mortality rates for non-disabled regular and safety members were based on the Headcount-Weighted PR-2014 Healthy Annuitant Table, set forward one year. Mortality rates for pre-retirement regular and safety employees were based on Headcount-Weighted PR-2014 Healthy Annuitant Table. Adjustments for mortality improvements were based on applying the MacLeod Watts Scale 2018 on a generational basis from 2015 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2017 and the demographic assumptions used in the 2017 Annual Report of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability

	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
Balance at June 30, 2018	\$ 7,950,638	\$ 319,258	\$ 8,269,896
Changes for the year:			
Service cost	278,393	-	278,393
Interest	254,619	9,676	264,295
Differences between expected and actual experience	(1,419,835)	(3,644)	(1,423,479)
Changes in assumptions or other inputs	(474,113)	18,837	(455,276)
Benefit payments	(188,487)	(20,253)	(208,740)
Net changes	<u>(1,549,423)</u>	<u>4,616</u>	<u>(1,544,807)</u>
Balance at June 30, 2019	<u>\$ 6,401,215</u>	<u>\$ 323,874</u>	<u>\$ 6,725,089</u>

Changes in Assumptions

ECHBP and PEBP change is assumptions and other inputs reflect a change in discount rate from 3.31% to 2.98%, updated mortality assumptions, projection of future improvements in mortality rates and a slight increase in the assumed healthcare trend for years 2019 through 2024 as expected to impact the required subsidy. In addition, participants were updated.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (1.98%) or 1-percentage-point higher (3.98%) than the current discount rate:

	1% Decrease in Discount Rate (1.98%)	Discount Rate (2.98%)	1% Increase in Discount Rate (3.98%)
ECHBP OPEB Liability	\$ 7,379,508	\$ 6,401,215	\$ 5,610,727
PEBP OPEB Liability	362,293	323,874	292,275
	<u>\$ 7,741,801</u>	<u>\$ 6,725,089</u>	<u>\$ 5,903,002</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (6.25% decreasing to 5.25%)	Healthcare Cost Trend Rate (6.25%)	1% Increase in Healthcare Cost Trend Rate (6.25% increasing to 7.25%)
ECHBP OPEB Liability	\$ 5,261,199	\$ 6,401,215	\$ 8,008,086
PEBP OPEB Liability	293,869	323,874	359,521
Total OPEB Liability	<u>\$ 5,555,068</u>	<u>\$ 6,725,089</u>	<u>\$ 8,367,607</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense (negative OPEB expense) of \$228,464:

ECHBP	\$ 203,595
PEBP	<u>24,869</u>
	<u><u>\$ 228,464</u></u>

At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	ECHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ -	\$ (1,071,495)	\$ -	\$ -	\$ -	\$ (1,071,495)
Differences between expected and actual experience	-	(1,250,807)	-	-	-	(1,250,807)
Contributions subsequent to the measurement date	<u>261,286</u>	<u>-</u>	<u>19,621</u>	<u>-</u>	<u>280,907</u>	<u>-</u>
Total	<u><u>\$ 261,286</u></u>	<u><u>\$ (2,322,302)</u></u>	<u><u>\$ 19,621</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 280,907</u></u>	<u><u>\$ (2,322,302)</u></u>

The \$280,907 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2020.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30:</u>	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
2020	\$ 329,417	\$ -	\$ 329,417
2021	329,417	-	329,417
2022	329,417	-	329,417
2023	329,417	-	329,417
2024	329,417	-	329,417
Thereafter	675,217	-	675,217

Note 9 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Legal counsel for the County is aware of several pending lawsuits against Eureka County and various instances of threatened litigation. The ultimate effect to Eureka County has not been determined.

On October 5, 2018, the County Commissioners approved the purchase of snow removal equipment for the Eureka Airport for an amount not to exceed \$234,638. The equipment will be paid for with grant funds from the Federal Aviation Administration and local match funds.

On June 6, 2019, the County Commissioners approved the purchase of a 7,000-gallon non-potable water trailer not to exceed \$91,358, using Road Department funds.

On June 6, 2019, the County Commissioners approved engineering costs totaling \$92,200 for the Klindt building demolition.

On June 21, 2019, the County Commissioners approved the purchase of a new Caterpillar Motor Grader not to exceed \$388,730, using Road Department funds.

Note 10 - Restricted Fund Balance

In accordance with GASB Statement 54, “Fund Balance Reporting and Governmental Fund Type Definitions” (codification paragraph 1800.165 to .187) the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 11,209,533	Mining stabilization, NRS 362.171
Road	3,938,283	Future road projects
Regional Transportation	685,714	Road Projects, NRS 373
Agricultural Extension	726,182	Agricultural extension, NRS 549.020
Agricultural District #15	309,922	Eureka County Fair
Town of Eureka	936,293	General town services
Town of Crescent Valley	429,485	General town services
Eureka County Television District	753,606	Television equipment upgrades/maintenance
Diamond Valley Weed District	86,714	Control of weed infestations
Diamond Valley Rodent District	277,332	Control of rodent infestations
Nuclear Waste – Yucca Mountain	63,362	Federal Funding received from U.S. Dept. of Energy
Recreation	525,765	Maintenance of County recreational facilities, NRS 244.3358
Tourism	28,006	Promotion of tourism, NRS 244.3358
Water Mitigation	649,926	Offset adverse effects from opening or closing of major industry, NRS 362.171
Game Management Board	2,180	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	236,930	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	391	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	1,325,047	Provide for medical aid of indigent persons, NRS 428.285
Assessor’s Technology	724,885	Technology improvements, NRS 250.085
State Accident Insurance Fund	16	Indigent service payments to State
Recorder’s Technology	57,342	Technology improvements, NRS 247.306
Justice Court AA	83,010	Court improvements, NRS 176.059
Juvenile Court AA	47,126	Provide services to juveniles, NRS 62E.270
Justice Court Facility	124,172	Court improvements, NRS 176.0611
Forensic Fee	125	Forensic fees, NRS 453.576
Capital Projects	<u>3,072,898</u>	Capital improvements
Total	<u>\$ 26,294,245</u>	

Note 11 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent no monies in the current fiscal year.

Note 12 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2019, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

The following project has no documented bidding process as required by Nevada Revised Statute 332.039:

Commission room video upgrades totaling \$110,880.

The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

Fund	Program or Function	Amount
Crescent Valley Town General Fund	General Government	\$ 701

Note 13 - Subsequent Events

On July 5, 2019, the County Commissioners approved the purchase of two patrol cars not to exceed \$110,000.

On August 6, 2019, the County Commissioners approved a bid for demolition of the Klindt Building totaling \$564,600.

On August 6, 2019, the County Commissioners approved the purchase of a Peterbilt Semi-Tractor for \$142,790 for the Road Department.

On October 7, 2019, the County Commissioners approved a proposal for professional services related to the Eureka Airport Taxiway Resealing, Crack Filling and Striping Project, for an amount not to exceed \$56,000.

On October 7, 2019, the County Commissioners approved a proposal for professional services for the 2020 Road and Utility Improvement Project, for time and materials for an amount not to exceed \$465,000.

On October 21, 2019, the County Commissioners approved the purchase of two pickup trucks for an amount not to exceed \$84,884 for the Road Department.

On November 19, 2019, the County Commissioners awarded a bid not to exceed \$350,000 for the Kobeh Valley Test Well Project.



Required Supplementary Information
Eureka County

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Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 5,966,610	\$ 5,966,610	\$ 4,440,933	\$ (1,525,677)	\$ 4,264,057
State unitary tax	-	-	238,238	238,238	222,949
Personal property	-	-	362,830	362,830	302,216
Net proceeds of mines	2,949,793	2,949,793	2,607,699	(342,094)	2,204,844
	<u>8,916,403</u>	<u>8,916,403</u>	<u>7,649,700</u>	<u>(1,266,703)</u>	<u>6,994,066</u>
Licenses and permits					
Liquor licenses	2,000	2,000	1,699	(301)	1,705
County gaming licenses	1,500	1,500	1,103	(397)	630
Marriage licenses	150	150	252	102	210
Animal licenses	50	50	844	794	100
Motor vehicle licenses	3,500	3,500	4,204	704	3,422
Returned check fees	-	-	200	200	275
	<u>7,200</u>	<u>7,200</u>	<u>8,302</u>	<u>1,102</u>	<u>6,342</u>
Intergovernmental revenues					
Payment in lieu of taxes	300,000	300,000	365,565	65,565	349,478
Federal geothermal lease	10,000	10,000	22,141	12,141	16,609
Federal grants					
FAA Federal Airport Prevention grant	- 5,000	- 5,000	3,350 14,075	3,350 9,075	366,177 9,997
CSBG grant	-	-	4,729	4,729	14,571
Federal title III grant	5,000	5,000	12,139	7,139	14,016
Public safety grant	500	500	-	(500)	-
Congregate meals USDA grant	-	-	23,635	23,635	5,951
LEPC grant	2,500	2,500	23,682	21,182	9,268
Bureau of justice grant	500	500	-	(500)	463
Senior center nutrition grant	12,000	12,000	17,043	5,043	17,043
Senior center homebound nutrition grant	15,000	15,000	22,659	7,659	22,659
Senior center transportation grant	15,000	15,000	21,701	6,701	22,500
DAS senior center	3,000	3,000	5,243	2,243	4,576
Risk management grant	-	-	-	-	871
State grants					
Commission on tourism	-	-	4,800	4,800	4,800
State shared revenue					
State gaming licenses	55,000	55,000	52,975	(2,025)	53,848
Consolidated tax	6,098,407	6,098,407	5,471,522	(626,885)	5,944,661
RPTT (NRS 375.070)	400	400	214	(186)	506
Other	-	-	-	-	78
	<u>6,522,307</u>	<u>6,522,307</u>	<u>6,065,473</u>	<u>(456,834)</u>	<u>6,858,072</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
 Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Charges for services					
Clerk fees	\$ 4,500	\$ 4,500	\$ 4,978	\$ 478	\$ 7,938
Recorder fees	60,000	60,000	90,648	30,648	69,970
Mining map fees	13,000	13,000	35,325	22,325	17,505
Assessor's commissions	350,000	350,000	587,487	237,487	594,978
Sheriff's fees	2,500	2,500	4,489	1,989	9,970
Public works fees	1,000	1,000	10,182	9,182	3,174
Ambulance fee	24,000	24,000	86,477	62,477	77,672
Swimming pool fees	5,000	5,000	10,184	5,184	11,108
Juvenile probation fees	7,500	7,500	20,353	12,853	14,729
Senior program income	17,500	17,500	26,047	8,547	24,031
Facility use charge	5,000	5,000	12,426	7,426	11,121
Cultural programs - opera	1,000	1,000	1,754	754	1,631
Other	4,450	4,450	11,125	6,675	12,071
	<u>495,450</u>	<u>495,450</u>	<u>901,475</u>	<u>406,025</u>	<u>855,898</u>
Fines and Forfeits					
Court fines	5,500	5,500	17,698	12,198	10,188
Forfeited bail	30,000	30,000	56,370	26,370	75,977
Court other	7,650	7,650	16,722	9,072	11,042
	<u>43,150</u>	<u>43,150</u>	<u>90,790</u>	<u>47,640</u>	<u>97,207</u>
Miscellaneous					
Interest earned	225,000	225,000	515,829	290,829	284,297
Rents and royalties	12,000	12,000	25,208	13,208	25,218
Delinquent tax penalties/ fees	15,000	15,000	28,379	13,379	64,097
Tax sale	2,550	2,550	13,951	11,401	31,433
Net realized gain (loss)	1,000	1,000	(2,850)	(3,850)	6,245
Net change in fair value of investments	1,000	1,000	490,245	489,245	(203,535)
North End activity programs	1,000	1,000	-	(1,000)	-
Aviation Fuel	15,000	15,000	46,790	31,790	49,058
Reimbursable court fees	-	-	1,257	1,257	1,016
Other	9,850	9,850	38,429	28,579	58,302
	<u>282,400</u>	<u>282,400</u>	<u>1,157,238</u>	<u>874,838</u>	<u>316,131</u>
Total revenues	<u>16,266,910</u>	<u>16,266,910</u>	<u>15,872,978</u>	<u>(393,932)</u>	<u>15,127,716</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Expenditures					
General government					
Commissioners					
Salaries and wages	\$ 76,000	\$ 76,000	\$ 76,657	\$ (657)	\$ 75,699
Employee benefits	101,000	101,000	89,013	11,987	95,428
Services and supplies	600,000	600,000	475,259	124,741	299,274
Capital outlay	-	700,000	274,004	425,996	-
	<u>777,000</u>	<u>1,477,000</u>	<u>914,933</u>	<u>562,067</u>	<u>470,401</u>
Clerk and treasurer					
Salaries and wages	192,000	192,000	176,390	15,610	233,065
Employee benefits	109,500	109,500	100,241	9,259	131,108
Services and supplies	107,200	107,200	78,574	28,626	59,150
	<u>408,700</u>	<u>408,700</u>	<u>355,205</u>	<u>53,495</u>	<u>423,323</u>
Recorder and auditor					
Salaries and wages	182,500	182,500	168,452	14,048	110,196
Employee benefits	83,700	83,700	91,216	(7,516)	47,501
Services and supplies	48,000	48,000	29,795	18,205	19,887
Capital outlay	2,000	2,000	2,694	(694)	-
	<u>316,200</u>	<u>316,200</u>	<u>292,157</u>	<u>24,043</u>	<u>177,584</u>
Assessor					
Salaries and wages	216,300	216,300	211,910	4,390	206,173
Employee benefits	139,500	139,500	122,242	17,258	128,868
Services and supplies	73,500	73,500	61,595	11,905	13,294
	<u>429,300</u>	<u>429,300</u>	<u>395,747</u>	<u>33,553</u>	<u>348,335</u>
Building and grounds					
Salaries and wages	188,000	188,000	169,728	18,272	189,448
Employee benefits	91,000	91,000	74,684	16,316	88,974
Services and supplies	894,875	894,875	699,647	195,228	621,068
	<u>1,173,875</u>	<u>1,173,875</u>	<u>944,059</u>	<u>229,816</u>	<u>899,490</u>
Election expense					
Salaries and wages	10,000	10,000	2,366	7,634	19
Employee benefits	1,000	1,000	1,128	(128)	2
Services and supplies	52,500	52,500	37,711	14,789	8,276
	<u>63,500</u>	<u>63,500</u>	<u>41,205</u>	<u>22,295</u>	<u>8,297</u>
Audit and budget					
Services and supplies	129,000	129,000	95,787	33,213	96,134

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Comptroller					
Salaries and wages	\$ 365,500	\$ 365,500	\$ 225,417	\$ 140,083	\$ 173,202
Employee benefits	193,500	193,500	116,388	77,112	91,498
Services and supplies	87,500	87,500	53,260	34,240	28,784
	<u>646,500</u>	<u>646,500</u>	<u>395,065</u>	<u>251,435</u>	<u>293,484</u>
Airport					
Services and supplies	227,250	227,250	137,185	90,065	138,235
Capital outlay	300,000	300,000	3,350	296,650	326,647
	<u>527,250</u>	<u>527,250</u>	<u>140,535</u>	<u>386,715</u>	<u>464,882</u>
Land use committee					
Salaries and wages	5,500	5,500	1,845	3,655	1,438
Employee benefits	1,000	1,000	244	756	201
Services and supplies	12,950	12,950	2,276	10,674	7,699
	<u>19,450</u>	<u>19,450</u>	<u>4,365</u>	<u>15,085</u>	<u>9,338</u>
Technology support					
Salaries and wages	80,000	80,000	85,916	(5,916)	75,512
Employee benefits	40,000	40,000	39,678	322	36,955
Services and supplies	381,980	381,980	307,583	74,397	336,867
Capital outlay	77,000	77,000	57,616	19,384	5,462
	<u>578,980</u>	<u>578,980</u>	<u>490,793</u>	<u>88,187</u>	<u>454,796</u>
Planning commission					
Salaries and wages	12,000	12,000	700	11,300	27
Employee benefits	2,000	2,000	80	1,920	9
Services and supplies	4,000	4,000	1,158	2,842	419
	<u>18,000</u>	<u>18,000</u>	<u>1,938</u>	<u>16,062</u>	<u>455</u>
Non-departmental expenses					
Employee benefits	20,000	20,000	1,051	18,949	1,065
Services and supplies	190,750	190,750	145,368	45,382	119,291
	<u>210,750</u>	<u>210,750</u>	<u>146,419</u>	<u>64,331</u>	<u>120,356</u>
Total general government	<u>5,298,505</u>	<u>5,998,505</u>	<u>4,218,208</u>	<u>1,780,297</u>	<u>3,766,875</u>
Public safety					
Sheriff					
Salaries and wages	979,100	979,100	898,665	80,435	838,070
Employee benefits	645,700	645,700	472,755	172,945	467,283
Services and supplies	330,600	330,600	349,524	(18,924)	253,904
Capital outlay	30,000	30,000	34,751	(4,751)	138,833
	<u>1,985,400</u>	<u>1,985,400</u>	<u>1,755,695</u>	<u>229,705</u>	<u>1,698,090</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
 Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Jail					
Salaries and wages	\$ 281,500	\$ 281,500	\$ 220,420	\$ 61,080	\$ 215,007
Employee benefits	219,500	219,500	109,602	109,898	145,624
Services and supplies	43,500	43,500	35,101	8,399	25,210
	<u>544,500</u>	<u>544,500</u>	<u>365,123</u>	<u>179,377</u>	<u>385,841</u>
LEPC					
Salaries and wages	2,500	2,500	365	2,135	843
Employee benefits	1,000	1,000	137	863	326
Services and supplies	4,000	4,000	2,189	1,811	8,426
Capital outlay	25,000	25,000	22,943	2,057	-
	<u>32,500</u>	<u>32,500</u>	<u>25,634</u>	<u>6,866</u>	<u>9,595</u>
Fire District, Eureka					
Salaries and wages	42,300	42,300	35,830	6,470	31,243
Employee benefits	23,300	23,300	14,819	8,481	17,563
Services and supplies	504,500	504,500	216,384	288,116	217,612
	<u>570,100</u>	<u>570,100</u>	<u>267,033</u>	<u>303,067</u>	<u>266,418</u>
Total public safety	<u>3,132,500</u>	<u>3,132,500</u>	<u>2,413,485</u>	<u>719,015</u>	<u>2,359,944</u>
Judicial					
Juvenile probation					
Salaries and wages	113,300	113,300	112,581	719	108,217
Employee benefits	71,500	71,500	67,466	4,034	68,164
Services and supplies	59,250	59,250	73,601	(14,351)	74,426
	<u>244,050</u>	<u>244,050</u>	<u>253,648</u>	<u>(9,598)</u>	<u>250,807</u>
District Attorney					
Salaries and wages	242,300	242,300	223,658	18,642	240,414
Employee benefits	121,500	121,500	90,353	31,147	109,787
Services and supplies	50,675	50,675	23,568	27,107	20,529
	<u>414,475</u>	<u>414,475</u>	<u>337,579</u>	<u>76,896</u>	<u>370,730</u>
District court					
Services and supplies	<u>207,250</u>	<u>207,250</u>	<u>116,496</u>	<u>90,754</u>	<u>108,208</u>
Eureka Justice Court					
Salaries and wages	216,300	216,300	169,360	46,940	179,870
Employee benefits	104,500	104,500	78,993	25,507	87,524
Services and supplies	54,400	54,400	34,666	19,734	36,262
	<u>375,200</u>	<u>375,200</u>	<u>283,019</u>	<u>92,181</u>	<u>303,656</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
 Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Law library					
Services and supplies	18,750	18,750	16,973	1,777	18,949
Total judicial	1,259,725	1,259,725	1,007,715	252,010	1,052,350
Public works					
Salaries and wages	238,500	238,500	252,046	(13,546)	217,117
Employee benefits	136,500	136,500	127,601	8,899	110,994
Services and supplies	316,000	316,000	201,588	114,412	97,162
Capital outlay	-	-	39,485	(39,485)	-
Total public works	691,000	691,000	620,720	70,280	425,273
Health and sanitation					
Diagnostic Treatment Center					
Services and supplies	701,000	701,000	677,973	23,027	656,585
Ambulance					
Salaries and wages	214,500	214,500	181,364	33,136	190,599
Employee benefits	118,000	118,000	104,670	13,330	101,502
Services and supplies	86,400	86,400	71,649	14,751	55,696
Capital outlay	30,000	30,000	-	30,000	21,872
Total ambulance	448,900	448,900	357,683	91,217	369,669
Cemeteries					
Services and supplies	8,000	8,000	5,116	2,884	-
Total health and sanitation	1,157,900	1,157,900	1,040,772	117,128	1,026,254
Culture and recreation					
Eureka activities					
Services and supplies	25,000	25,000	27,950	(2,950)	4,800
Swimming pool					
Salaries and wages	180,000	180,000	135,852	44,148	138,532
Employee benefits	53,000	53,000	35,329	17,671	43,143
Services and supplies	24,000	24,000	14,820	9,180	17,615
Total swimming pool	257,000	257,000	186,001	70,999	199,290

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
North End activity					
Services and supplies	\$ 9,000	\$ 9,000	\$ 3,405	\$ 5,595	\$ 3,291
Senior center					
Salaries and wages	337,500	337,500	311,671	25,829	298,979
Employee benefits	179,400	179,400	129,125	50,275	142,000
Services and supplies	133,600	133,600	141,200	(7,600)	119,286
	<u>650,500</u>	<u>650,500</u>	<u>581,996</u>	<u>68,504</u>	<u>560,265</u>
Museum					
Salaries and wages	67,200	67,200	66,780	420	64,365
Employee benefits	33,800	33,800	30,731	3,069	31,235
Services and supplies	17,500	17,500	5,803	11,697	20,598
	<u>118,500</u>	<u>118,500</u>	<u>103,314</u>	<u>15,186</u>	<u>116,198</u>
Public parks					
Salaries and wages	44,000	44,000	19,372	24,628	15,973
Employee benefits	16,500	16,500	9,894	6,606	8,298
Services and supplies	40,000	40,000	38,917	1,083	26,515
Capital outlay	-	-	-	-	13,464
	<u>100,500</u>	<u>100,500</u>	<u>68,183</u>	<u>32,317</u>	<u>64,250</u>
Library					
Services and supplies	99,300	99,300	100,187	(887)	97,207
Total culture and recreation	<u>1,259,800</u>	<u>1,259,800</u>	<u>1,071,036</u>	<u>188,764</u>	<u>1,045,301</u>
Community support					
Natural resources					
Salaries and wages	149,500	149,500	135,845	13,655	134,731
Employee benefits	71,800	71,800	67,526	4,274	67,168
Services and supplies	81,100	81,100	17,174	63,926	27,773
	<u>302,400</u>	<u>302,400</u>	<u>220,545</u>	<u>81,855</u>	<u>229,672</u>
Housing					
Services and supplies	73,500	73,500	10,385	63,115	30,167

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Opera house					
Salaries and wages	88,300	88,300	79,460	8,840	75,251
Employee benefits	39,000	39,000	32,298	6,702	33,312
Services and supplies	48,000	48,000	47,276	724	47,542
	<u>175,300</u>	<u>175,300</u>	<u>159,034</u>	<u>16,266</u>	<u>156,105</u>
Total community support	<u>551,200</u>	<u>551,200</u>	<u>389,964</u>	<u>161,236</u>	<u>415,944</u>
Intergovernmental - grants out	<u>425,000</u>	<u>425,000</u>	<u>-</u>	<u>425,000</u>	<u>-</u>
Contingency	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>
Total expenditures	<u>14,175,630</u>	<u>14,875,630</u>	<u>10,761,900</u>	<u>4,113,730</u>	<u>10,091,941</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,091,280</u>	<u>1,391,280</u>	<u>5,111,078</u>	<u>3,719,798</u>	<u>5,035,775</u>
Other Financing Sources (Uses)					
Sale of capital assets - Eureka Townhouses	<u>-</u>	<u>700,000</u>	<u>729,490</u>	<u>29,490</u>	<u>-</u>
Net Change in Fund Balances	2,091,280	2,091,280	5,840,568	3,749,288	5,035,775
Fund Balances, Beginning of Year	<u>19,006,633</u>	<u>19,006,633</u>	<u>24,323,706</u>	<u>5,317,073</u>	<u>19,287,931</u>
Fund Balances, End of Year	<u>\$ 21,097,913</u>	<u>\$ 21,097,913</u>	<u>\$ 30,164,274</u>	<u>\$ 9,066,361</u>	<u>\$ 24,323,706</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Revenues					
Taxes					
State shared revenue					
Secured-real property	\$ -	\$ -	\$ 41	\$ 41	\$ 70
Personal property	-	-	23	23	-
	<u>-</u>	<u>-</u>	<u>64</u>	<u>64</u>	<u>70</u>
Miscellaneous					
Fees	-	-	50,373	50,373	25,826
Net realized gain (loss)	1,000	1,000	(1,058)	(2,058)	2,894
Net change in fair value of investments	-	-	203,264	203,264	(84,588)
Interest earned	<u>112,000</u>	<u>112,000</u>	<u>199,880</u>	<u>87,880</u>	<u>136,918</u>
	<u>113,000</u>	<u>113,000</u>	<u>452,459</u>	<u>339,459</u>	<u>81,050</u>
Total revenues	<u>113,000</u>	<u>113,000</u>	<u>452,523</u>	<u>339,523</u>	<u>81,120</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	113,000	113,000	452,523	339,523	81,120
Fund Balances, Beginning of Year	<u>10,748,390</u>	<u>10,748,390</u>	<u>10,757,010</u>	<u>8,620</u>	<u>10,675,890</u>
Fund Balances, End of Year	<u>\$ 10,861,390</u>	<u>\$ 10,861,390</u>	<u>\$ 11,209,533</u>	<u>\$ 348,143</u>	<u>\$ 10,757,010</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 454,456	\$ 454,456	\$ 338,733	\$ (115,723)	\$ 351,967
State unitary tax	-	-	18,117	18,117	18,350
Personal property	-	-	27,726	27,726	24,881
Net proceeds of mines	237,881	237,881	198,304	(39,577)	181,469
	<u>692,337</u>	<u>692,337</u>	<u>582,880</u>	<u>(109,457)</u>	<u>576,667</u>
Intergovernmental revenues					
Federal revenue	5,000	5,000	78,904	73,904	93,095
State shared revenue					
Motor vehicle fuel tax	728,572	728,572	731,022	2,450	728,547
	<u>733,572</u>	<u>733,572</u>	<u>809,926</u>	<u>76,354</u>	<u>821,642</u>
Miscellaneous					
Interest earned	68,000	68,000	105,973	37,973	84,463
Net realized gain (loss)	1,000	1,000	(524)	(1,524)	1,806
Net change in fair value of investments	-	-	116,288	116,288	(51,088)
Other	2,200	2,200	62,697	60,497	3,253
	<u>71,200</u>	<u>71,200</u>	<u>284,434</u>	<u>213,234</u>	<u>38,434</u>
Total revenues	<u>1,497,109</u>	<u>1,497,109</u>	<u>1,677,240</u>	<u>180,131</u>	<u>1,436,743</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	748,000	748,000	757,866	(9,866)	702,385
Employee benefits	413,000	413,000	372,430	40,570	375,943
	<u>1,161,000</u>	<u>1,161,000</u>	<u>1,130,296</u>	<u>30,704</u>	<u>1,078,328</u>
Road services and supplies					
Services and supplies	944,000	944,000	744,882	199,118	568,878
Capital outlay	700,000	700,000	677,369	22,631	124,897
	<u>1,644,000</u>	<u>1,644,000</u>	<u>1,422,251</u>	<u>221,749</u>	<u>693,775</u>
Total expenditures	<u>2,805,000</u>	<u>2,805,000</u>	<u>2,552,547</u>	<u>252,453</u>	<u>1,772,103</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,307,891)</u>	<u>(1,307,891)</u>	<u>(875,307)</u>	<u>432,584</u>	<u>(335,360)</u>
Net Change in Fund Balances	(1,307,891)	(1,307,891)	(875,307)	432,584	(335,360)
Fund Balances, Beginning of Year	<u>6,371,473</u>	<u>6,371,473</u>	<u>6,683,321</u>	<u>311,848</u>	<u>7,018,681</u>
Fund Balances, End of Year	<u>\$ 5,063,582</u>	<u>\$ 5,063,582</u>	<u>\$ 5,808,014</u>	<u>\$ 744,432</u>	<u>\$ 6,683,321</u>

See Notes to Required Supplementary Information

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

Revenues	Budgeted Amounts		Actual Amounts	Final Budget Variance	2018
	Original	Final			
Taxes					
Ad valorem taxes					
Secured-real property	\$ 679,442	\$ 679,442	\$ 505,330	\$ (174,112)	\$ 522,435
State unitary tax	-	-	27,175	27,175	27,525
Personal property roll	-	-	41,415	41,415	37,277
Net proceeds of mines	356,821	356,821	297,456	(59,365)	272,203
	<u>1,036,263</u>	<u>1,036,263</u>	<u>871,376</u>	<u>(164,887)</u>	<u>859,440</u>
Intergovernmental revenues					
County option motor vehicle fuel tax	88,793	88,793	95,829	7,036	88,762
Miscellaneous					
Interest	30,000	30,000	75,673	45,673	39,056
Net realized gain (loss)	500	500	(399)	(899)	945
Net change in fair value of investments	-	-	71,610	71,610	(21,783)
	<u>30,500</u>	<u>30,500</u>	<u>146,884</u>	<u>116,384</u>	<u>18,218</u>
Total revenues	<u>1,155,556</u>	<u>1,155,556</u>	<u>1,114,089</u>	<u>(41,467)</u>	<u>966,420</u>
Expenditures					
Public works					
Services and supplies	5,000	5,000	3,620	1,380	192
Capital outlay	350,000	350,000	-	350,000	1,975,909
Total expenditures	<u>355,000</u>	<u>355,000</u>	<u>3,620</u>	<u>351,380</u>	<u>1,976,101</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>800,556</u>	<u>800,556</u>	<u>1,110,469</u>	<u>309,913</u>	<u>(1,009,681)</u>
Net Change in Fund Balances	800,556	800,556	1,110,469	309,913	(1,009,681)
Fund Balances, Beginning of Year	<u>3,263,062</u>	<u>3,263,062</u>	<u>3,413,911</u>	<u>150,849</u>	<u>4,423,592</u>
Fund Balances, End of Year	<u>\$ 4,063,618</u>	<u>\$ 4,063,618</u>	<u>\$ 4,524,380</u>	<u>\$ 460,762</u>	<u>\$ 3,413,911</u>

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

Eureka County

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Eureka County Health Benefit Plan
(ECHBP)
Year Ended June 30, 2019

	<u>2018</u>	<u>2019</u>
Total OPEB Liability		
Service Cost	\$ 317,773	\$ 278,393
Interest	216,287	254,619
Difference between Expected and Actual Experience	-	(1,419,835)
Changes of Assumptions or Other Inputs	(861,718)	(474,113)
Benefit Payments	<u>(180,297)</u>	<u>(188,487)</u>
Net Change in Total OPEB Liability	(507,955)	(1,549,423)
Total OPEB Liability, July 1	<u>8,458,593</u>	<u>7,950,638</u>
Total OPEB Liability, June 30	<u>\$ 7,950,638</u>	<u>\$ 6,401,215</u>
Covered Payroll	\$ 4,363,012	\$ 4,989,452
Total OPEB Liability as a Percentage of Covered Payroll	182.23%	128.29%

Notes to Schedule:

Changes of Assumptions: Changes in assumptions and other inputs reflect updated change in discount rate from 3.31% to 2.98%, updated mortality assumptions, projection of future improvements in mortality rates and a slight increase in the assumed healthcare trend for years 2019 through 2024 as expected to impact the required subsidy. In addition, participants were updated.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County
 Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public Employees'
 Benefit Plan (PEBP)
 Year Ended June 30, 2019

	2018	2019
Total OPEB Liability		
Interest	\$ 8,539	\$ 9,676
Difference between Expected and Actual Experience	-	(3,644)
Changes of Assumptions or Other Inputs	(22,453)	18,837
Benefit Payments	(19,496)	(20,253)
Net Change in Total OPEB Liability	(33,410)	4,616
Total OPEB Liability, July 1	352,668	319,258
Total OPEB Liability, June 30	\$ 319,258	\$ 323,874
Covered Payroll	N/A	N/A
Total OPEB Liability as a Percentage of Covered Payroll	N/A	N/A

Notes to Schedule:

Changes of Assumptions: Changes in assumptions and other inputs reflect updated change in discount rate from 3.31% to 2.98%, updated mortality assumptions, projection of future improvements in mortality rates and a slight increase in the assumed healthcare trend for years 2019 through 2024 as expected to impact the required subsidy. In addition, participants were updated.

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Eureka County

Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

Fiscal Year Ending	County's portion of net the pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	0.06986%	\$ 9,526,872	\$ 4,097,010	232.53%	75.24%
2017	0.07260%	\$ 9,655,139	\$ 4,363,012	221.30%	74.42%
2016	0.08243%	\$ 11,092,723	\$ 4,702,882	235.87%	72.23%
2015	0.09308%	\$ 10,666,552	\$ 5,113,500	208.60%	75.13%
2014	0.10067%	\$ 10,491,873	\$ 5,401,071	194.26%	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Eureka County
 Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
 Last Ten Fiscal Years*

Fiscal Year Ending	Statutorily required contribution	Contributions in relation to the statutorily required contribution**	Contribution (deficiency) excess**	County's covered payroll	Contributions as a percentage of covered payroll
2019	\$ 680,720	\$ 680,720	\$ -	\$ 4,908,500	13.87%
2018	\$ 648,060	\$ 648,060	\$ -	\$ 4,097,010	15.82%
2017	\$ 651,615	\$ 651,615	\$ -	\$ 4,363,012	14.93%
2016	\$ 698,886	\$ 698,886	\$ -	\$ 4,702,882	14.86%
2015	\$ 718,374	\$ 718,374	\$ -	\$ 5,113,500	14.05%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

** All contributions shown reflect employer-paid contributions only. Member contributions are excluded.



Supplementary Information
Eureka County

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Nonmajor Governmental Funds

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

State Accident Indigent Fund accounts for taxes paid to State of Nevada for Indigent Services.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting and defending the County's natural resources.

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Assets				
Cash and investments	\$ 2,972,602	\$ 977,144	\$ 932,231	\$ 433,331
Accounts receivable	-	-	2,590	-
Due from other governments	-	6	2,249	571
Taxes receivable, delinquent	-	163	150	359
Accrued interest receivable	11,526	3,789	3,580	1,653
Total assets	\$ 2,984,128	\$ 981,102	\$ 940,800	\$ 435,914
Liabilities				
Accounts payable	\$ -	\$ 49	\$ 4,349	\$ 2,853
Accrued salaries and related liabilities	-	-	102	1,756
Due to other governments	-	20,133	-	1,495
Total liabilities	-	20,182	4,451	6,104
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	106	56	325
Fund Balances				
Restricted	-	726,182	936,293	429,485
Committed	2,984,128	-	-	-
Assigned				
Subsequent year operations	-	166,573	-	-
Due to nature of fund by budget officer	-	68,059	-	-
Total fund balances	2,984,128	960,814	936,293	429,485
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,984,128	\$ 981,102	\$ 940,800	\$ 435,914

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 85,485	\$ 275,331
-	-
13,123	933
446	56
331	1,068
\$ 99,385	\$ 277,388
\$ 12,562	\$ -
-	-
-	-
12,562	-
109	56
86,714	277,332
-	-
-	-
-	-
86,714	277,332
\$ 99,385	\$ 277,388

	Special Revenue Funds			
	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Assets				
Cash and investments	\$ 75,024	\$ 628,505	\$ 33,145	\$ 734,007
Accounts receivable	-	18,328	2,347	-
Due from other governments	-	-	-	15
Taxes receivable, delinquent	-	-	-	378
Accrued interest receivable	-	2,438	129	2,846
Total assets	\$ 75,024	\$ 649,271	\$ 35,621	\$ 737,246
Liabilities				
Accounts payable	\$ 11,662	\$ -	\$ -	\$ 3,415
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	11,662	-	-	3,415
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	260
Fund Balances				
Restricted	63,362	525,765	28,006	649,926
Committed	-	-	-	-
Assigned				
Subsequent year operations	-	117,050	7,615	83,645
Due to nature of fund by budget officer	-	6,456	-	-
Total fund balances	63,362	649,271	35,621	733,571
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 75,024	\$ 649,271	\$ 35,621	\$ 737,246

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ 5,837	\$ 289,305	\$ 1,639,276	\$ 501,672	\$ 877,338	\$ 7
-	-	-	657	-	-
-	3,440	6	-	22	9
-	54	163	361	-	-
23	1,122	6,356	1,939	3,402	-
<u>\$ 5,860</u>	<u>\$ 293,921</u>	<u>\$ 1,645,801</u>	<u>\$ 504,629</u>	<u>\$ 880,762</u>	<u>\$ 16</u>
\$ 25	\$ 4,337	\$ 1,198	\$ 9,123	\$ 639	\$ -
9	-	1,761	2,525	-	-
-	-	-	-	-	-
34	4,337	2,959	11,648	639	-
-	35	106	255	-	-
2,180	237,321	1,325,047	-	724,885	16
-	-	-	-	-	-
3,646	52,228	317,689	269,752	155,238	-
-	-	-	222,974	-	-
5,826	289,549	1,642,736	492,726	880,123	16
<u>\$ 5,860</u>	<u>\$ 293,921</u>	<u>\$ 1,645,801</u>	<u>\$ 504,629</u>	<u>\$ 880,762</u>	<u>\$ 16</u>

	Special Revenue Funds			
	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Assets				
Cash and investments	\$ 63,791	\$ 104,745	\$ 57,268	\$ 148,771
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	247	406	223	577
Total assets	\$ 64,038	\$ 105,151	\$ 57,491	\$ 149,348
Liabilities				
Accounts payable	-	209	379	-
Accrued salaries and related liabilities	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	209	379	-
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	-
Fund Balances				
Restricted	57,342	83,010	47,126	124,172
Committed	-	-	-	-
Assigned				
Subsequent year operations	6,696	21,932	3,490	10,950
Due to nature of fund by budget officer	-	-	6,496	14,226
Total fund balances	64,038	104,942	57,112	149,348
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 64,038	\$ 105,151	\$ 57,491	\$ 149,348

Special Revenue Funds

Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ 984	\$ 5,354,017	\$ 1,025,344	\$ 517,556	\$ 4,684,410	\$ 22,417,126
-	-	-	-	-	23,922
-	-	6	9	30	20,419
-	3	194	152	907	3,386
2	20,761	3,976	2,007	18,225	86,626
<u>\$ 986</u>	<u>\$ 5,374,781</u>	<u>\$ 1,029,520</u>	<u>\$ 519,724</u>	<u>\$ 4,703,572</u>	<u>\$ 22,551,479</u>
-	27,452	-	1,116	59,564	138,932
-	-	-	-	-	6,153
-	-	-	-	-	21,628
-	27,452	-	1,116	59,564	166,713
-	3	136	118	619	2,184
125	-	-	309,922	3,072,898	9,707,109
-	5,347,326	1,029,384	-	-	9,360,838
-	-	-	89,200	471,652	1,777,356
861	-	-	119,368	1,098,839	1,537,279
986	5,347,326	1,029,384	518,490	4,643,389	22,382,582
<u>\$ 986</u>	<u>\$ 5,374,781</u>	<u>\$ 1,029,520</u>	<u>\$ 519,724</u>	<u>\$ 4,703,572</u>	<u>\$ 22,551,479</u>

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Revenues				
Taxes	\$ -	\$ 116,510	\$ 30,603	\$ 9,109
Licenses and permits	-	-	1,013	405
Intergovernmental revenues	-	-	78,655	21,616
Charges for services	-	-	-	-
Miscellaneous	110,073	34,827	35,355	16,358
Total revenues	110,073	151,337	145,626	47,488
Expenditures				
General government	182,047	110,180	-	26,701
Public safety	-	-	31,942	19,291
Public works	-	-	38,603	10,092
Judicial	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	33,200
Community support	-	-	-	-
Total expenditures	182,047	110,180	70,545	89,284
Excess (Deficiency) of Revenues Over (Under) Expenditures	(71,974)	41,157	75,081	(41,796)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Net Change in Fund Balances	(71,974)	41,157	75,081	(41,796)
Fund Balances, Beginning of Year	3,056,102	919,657	861,212	471,281
Fund Balances, End of Year	\$ 2,984,128	\$ 960,814	\$ 936,293	\$ 429,485

Eureka County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2019

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 21,193	\$ 7,583
-	-
17,465	5,275
-	-
2,931	9,802
<u>41,589</u>	<u>22,660</u>
-	-
-	-
-	-
-	-
14,405	1,064
-	-
-	-
<u>14,405</u>	<u>1,064</u>
27,184	21,596
-	-
<u>27,184</u>	<u>21,596</u>
59,530	255,736
<u>86,714</u>	<u>277,332</u>

	Special Revenue Funds			
	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Revenues				
Taxes	\$ -	\$ 117,933	\$ 10,528	\$ 290,402
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	99	25,366	1,093	23,873
Total revenues	<u>99</u>	<u>143,299</u>	<u>11,621</u>	<u>314,275</u>
Expenditures				
General government	-	-	-	130,736
Public safety	68,233	-	-	-
Public works	-	-	-	-
Judicial	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	87,859	-	-
Community support	-	-	2,998	-
Total expenditures	<u>68,233</u>	<u>87,859</u>	<u>2,998</u>	<u>130,736</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(68,134)</u>	<u>55,440</u>	<u>8,623</u>	<u>183,539</u>
Other Financing Sources (Uses)				
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(68,134)	55,440	8,623	183,539
Fund Balances, Beginning of Year	<u>131,496</u>	<u>593,831</u>	<u>26,998</u>	<u>550,032</u>
Fund Balances, End of Year	<u>\$ 63,362</u>	<u>\$ 649,271</u>	<u>\$ 35,621</u>	<u>\$ 733,571</u>

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2019

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ -	\$ 38,450	\$ 116,510	\$ 290,195	\$ -	\$ 174,706
-	-	-	-	-	-
374	6,927	-	-	-	-
-	480	-	49,887	262,428	-
221	20,632	61,325	19,099	31,515	424
<u>595</u>	<u>66,489</u>	<u>177,835</u>	<u>359,181</u>	<u>293,943</u>	<u>175,130</u>
728	79,479	140,718	-	250,675	175,200
-	-	-	-	-	-
-	-	-	-	-	-
-	-	78,054	331,964	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>728</u>	<u>79,479</u>	<u>218,772</u>	<u>331,964</u>	<u>250,675</u>	<u>175,200</u>
<u>(133)</u>	<u>(12,990)</u>	<u>(40,937)</u>	<u>27,217</u>	<u>43,268</u>	<u>(70)</u>
-	-	-	-	-	-
<u>(133)</u>	<u>(12,990)</u>	<u>(40,937)</u>	<u>27,217</u>	<u>43,268</u>	<u>(70)</u>
<u>5,959</u>	<u>302,539</u>	<u>1,683,673</u>	<u>465,509</u>	<u>836,855</u>	<u>86</u>
<u>\$ 5,826</u>	<u>\$ 289,549</u>	<u>\$ 1,642,736</u>	<u>\$ 492,726</u>	<u>\$ 880,123</u>	<u>\$ 16</u>

	Special Revenue Funds			
	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	16,155	8,124	2,330	11,645
Miscellaneous	2,117	3,763	2,081	5,237
Total revenues	18,272	11,887	4,411	16,882
Expenditures				
General government	2,671	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Judicial	-	4,541	1,865	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total expenditures	2,671	4,541	1,865	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,601	7,346	2,546	16,882
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Net Change in Fund Balances	15,601	7,346	2,546	16,882
Fund Balances, Beginning of Year	48,437	97,596	54,566	132,466
Fund Balances, End of Year	\$ 64,038	\$ 104,942	\$ 57,112	\$ 149,348

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2019

Special Revenue Funds					
Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ -	\$ 81	\$ 116,752	\$ 172,757	\$ 582,963	\$ 2,096,275
-	-	-	-	-	1,418
-	-	-	-	88,235	218,547
361	-	-	34,850	-	386,260
36	195,408	35,179	16,529	159,448	812,791
397	195,489	151,931	224,136	830,646	3,515,291
-	172,968	-	-	615,040	1,887,143
361	-	-	-	-	119,827
-	-	-	-	-	48,695
-	-	-	-	-	6,406
-	-	-	-	-	425,487
-	-	-	81,685	-	202,744
-	-	-	-	-	2,998
361	172,968	-	81,685	615,040	2,693,300
36	22,521	151,931	142,451	215,606	821,991
-	-	-	-	494,213	494,213
36	22,521	151,931	142,451	709,819	1,316,204
950	5,324,805	877,453	376,039	3,933,570	21,066,378
<u>\$ 986</u>	<u>\$ 5,347,326</u>	<u>\$ 1,029,384</u>	<u>\$ 518,490</u>	<u>\$ 4,643,389</u>	<u>\$ 22,382,582</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Retiree Health Insurance Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Miscellaneous				
Interest earned	\$ 32,000	\$ 54,089	\$ 22,089	\$ 39,428
Net realized gain (loss)	500	55,984	55,484	(22,571)
	<u>32,500</u>	<u>110,073</u>	<u>77,573</u>	<u>16,857</u>
Expenditures				
General government				
Services and supplies	<u>272,000</u>	<u>182,047</u>	<u>89,953</u>	<u>197,789</u>
Net Change in Fund Balances	(239,500)	(71,974)	167,526	(180,932)
Fund Balances, Beginning of Year	<u>3,011,034</u>	<u>3,056,102</u>	<u>45,068</u>	<u>3,237,034</u>
Fund Balances, End of Year	<u>\$ 2,771,534</u>	<u>\$ 2,984,128</u>	<u>\$ 212,594</u>	<u>\$ 3,056,102</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 90,890	\$ 67,704	\$ (23,186)	\$ 70,332
State unitary tax	-	3,623	3,623	3,670
Personal property roll	-	5,522	5,522	4,976
Net proceeds of mines	47,576	39,661	(7,915)	36,294
	<u>138,466</u>	<u>116,510</u>	<u>(21,956)</u>	<u>115,272</u>
Miscellaneous				
Interest	9,000	17,139	8,139	11,756
Net realized gain (loss)	200	(85)	(285)	251
Net increase (decrease) in fair value of investments	100	17,773	17,673	(7,514)
	<u>9,300</u>	<u>34,827</u>	<u>25,527</u>	<u>4,493</u>
Total revenues	<u>147,766</u>	<u>151,337</u>	<u>3,571</u>	<u>119,765</u>
Expenditures				
General government				
Services and supplies	137,250	110,180	27,070	64,042
Capital outlay	500,000	-	500,000	-
Total expenditures	<u>637,250</u>	<u>110,180</u>	<u>527,070</u>	<u>64,042</u>
Net Change in Fund Balances	(489,484)	41,157	530,641	55,723
Fund Balances, Beginning of Year	<u>874,850</u>	<u>919,657</u>	<u>44,807</u>	<u>863,934</u>
Fund Balances, End of Year	<u>\$ 385,366</u>	<u>\$ 960,814</u>	<u>\$ 575,448</u>	<u>\$ 919,657</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 32,105	\$ 27,014	\$ (5,091)	\$ 26,516
State unitary tax	-	3,202	3,202	3,135
Personal property roll	-	387	387	384
	<u>32,105</u>	<u>30,603</u>	<u>(1,502)</u>	<u>30,035</u>
Licenses and permits				
County gaming licenses	<u>1,500</u>	<u>1,013</u>	<u>(487)</u>	<u>1,350</u>
Intergovernmental revenues				
State shared revenue				
State gaming licenses	60,000	66,219	6,219	67,145
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	<u>3,827</u>	<u>3,436</u>	<u>(391)</u>	<u>3,734</u>
	<u>72,827</u>	<u>78,655</u>	<u>5,828</u>	<u>79,879</u>
Miscellaneous				
Refunds	-	2,590	2,590	2,991
Interest earned	7,000	16,445	9,445	10,695
Net realized gain(loss)	200	(97)	(297)	229
Net increase (decrease) in fair value of investments	<u>-</u>	<u>16,417</u>	<u>16,417</u>	<u>(6,829)</u>
	<u>7,200</u>	<u>35,355</u>	<u>28,155</u>	<u>7,086</u>
Total revenues	<u>113,632</u>	<u>145,626</u>	<u>31,994</u>	<u>118,350</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Expenditures				
Public safety				
Fire				
Salaries and wages	7,500	8,025	(525)	6,985
Employee benefits	1,000	614	386	534
Services and supplies	35,500	23,303	12,197	32,556
Capital outlay	5,000	-	5,000	-
Total public safety	<u>49,000</u>	<u>31,942</u>	<u>17,058</u>	<u>40,075</u>
Public works				
Highways and streets				
Services and supplies	41,200	29,324	11,876	15,100
Street lighting				
Subdivision of town property				
Services and supplies	29,500	9,279	20,221	15,559
Total public works	<u>70,700</u>	<u>38,603</u>	<u>32,097</u>	<u>30,659</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>121,700</u>	<u>70,545</u>	<u>51,155</u>	<u>70,734</u>
Net Change in Fund Balances	(8,068)	75,081	83,149	47,616
Fund Balances, Beginning of Year	810,715	861,212	50,497	813,596
Fund Balances, End of Year	<u>\$ 802,647</u>	<u>\$ 936,293</u>	<u>\$ 133,646</u>	<u>\$ 861,212</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 9,329	\$ 7,726	\$ (1,603)	\$ 7,414
State unitary tax	-	773	773	832
Personal property roll	-	610	610	564
	<u>9,329</u>	<u>9,109</u>	<u>(220)</u>	<u>8,810</u>
Licenses and permits				
County gaming licenses	250	405	155	540
Intergovernmental revenues				
State shared revenues				
State gaming licenses	12,000	13,244	1,244	13,627
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	1,529	1,372	(157)	1,492
	<u>20,529</u>	<u>21,616</u>	<u>1,087</u>	<u>22,119</u>
Miscellaneous				
Interest	4,000	7,993	3,993	6,103
Net realized gain (loss)	-	(46)	(46)	129
Net increase (decrease) in fair value of investments	-	8,411	8,411	(3,553)
	<u>4,000</u>	<u>16,358</u>	<u>12,358</u>	<u>2,679</u>
Total revenues	<u>34,108</u>	<u>47,488</u>	<u>13,380</u>	<u>34,148</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Expenditures				
General government				
Town board				
Salaries and wages	10,000	16,287	(6,287)	9,559
Employee benefits	3,000	4,840	(1,840)	3,022
Services and supplies	13,000	5,574	7,426	5,209
Total general government	<u>26,000</u>	<u>26,701</u>	<u>(701)</u>	<u>17,790</u>
Public safety				
Fire				
Salaries and wages	2,500	3,440	(940)	2,400
Employee benefits	500	1,219	(719)	661
Services and supplies	34,000	14,632	19,368	20,545
Capital outlay	5,000	-	5,000	-
Total public safety	<u>42,000</u>	<u>19,291</u>	<u>22,709</u>	<u>23,606</u>
Public works				
Highway and streets				
Services and supplies	16,500	10,092	6,408	7,041
Culture and recreation				
Public park				
Salaries and wages	19,500	16,289	3,211	9,819
Employee benefits	4,300	5,859	(1,559)	3,217
Services and supplies	23,000	11,052	11,948	14,729
Capital outlay	3,000	-	3,000	-
Total culture and recreation	<u>49,800</u>	<u>33,200</u>	<u>16,600</u>	<u>27,765</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>136,300</u>	<u>89,284</u>	<u>47,016</u>	<u>76,202</u>
Net Change in Fund Balances	(102,192)	(41,796)	60,396	(42,054)
Fund Balances, Beginning of Year	427,914	471,281	43,367	513,335
Fund Balances, End of Year	<u>\$ 325,722</u>	<u>\$ 429,485</u>	<u>\$ 103,763</u>	<u>\$ 471,281</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 16,992	\$ 21,193	\$ 4,201	\$ 20,437
Intergovernmental				
Intergovernmental grants	20,000	12,190	(7,810)	14,511
Consolidated tax	5,877	5,275	(602)	5,731
	<u>25,877</u>	<u>17,465</u>	<u>(8,412)</u>	<u>20,242</u>
Miscellaneous				
Interest earned	500	1,500	1,000	1,106
Net realized gain (loss)	50	(8)	(58)	22
Net increase (decrease) in fair value of investments	50	1,439	1,389	(582)
Other	-	-	-	434
	<u>600</u>	<u>2,931</u>	<u>2,331</u>	<u>980</u>
Total revenues	<u>43,469</u>	<u>41,589</u>	<u>(1,880)</u>	<u>41,659</u>
Expenditures				
Health and Sanitation				
Services and supplies	60,600	14,405	46,195	37,564
Capital outlay	1,000	-	1,000	-
Total expenditures	<u>61,600</u>	<u>14,405</u>	<u>47,195</u>	<u>37,564</u>
Net Change in Fund Balances	(18,131)	27,184	45,315	4,095
Fund Balances, Beginning of Year	<u>35,366</u>	<u>59,530</u>	<u>24,164</u>	<u>55,435</u>
Fund Balances, End of Year	<u>\$ 17,235</u>	<u>\$ 86,714</u>	<u>\$ 69,479</u>	<u>\$ 59,530</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 8,703	\$ 7,583	\$ (1,120)	\$ 7,292
Intergovernmental Revenues				
State shared revenue				
Consolidated tax	5,877	5,275	(602)	5,731
Miscellaneous				
Interest earned	2,000	4,926	2,926	3,234
Net realized gain (loss)	50	(26)	(76)	68
Net increase (decrease) in fair value of investments	-	4,902	4,902	(2,037)
	<u>2,050</u>	<u>9,802</u>	<u>7,752</u>	<u>1,265</u>
Total revenues	<u>16,630</u>	<u>22,660</u>	<u>6,030</u>	<u>14,288</u>
Expenditures				
Health and sanitation				
Services and supplies	87,000	1,064	85,936	1,408
Net Change in Fund Balances	(70,370)	21,596	91,966	12,880
Fund Balances, Beginning of Year	<u>210,473</u>	<u>255,736</u>	<u>45,263</u>	<u>242,856</u>
Fund Balances, End of Year	<u>\$ 140,103</u>	<u>\$ 277,332</u>	<u>\$ 137,229</u>	<u>\$ 255,736</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Yucca Mountain Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Miscellaneous				
Interest earned	\$ -	\$ 99	\$ 99	\$ 199
Expenditures				
Public safety				
Services and supplies	120,000	68,233	51,767	102,436
Capital outlay	-	-	-	14,151
Total expenditures	120,000	68,233	51,767	116,587
Net Change in Fund Balances	(120,000)	(68,134)	51,866	(116,388)
Fund Balances, Beginning of Year	122,883	131,496	8,613	247,884
Fund Balances, End of Year	\$ 2,883	\$ 63,362	\$ 60,479	\$ 131,496

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Room tax	\$ 55,000	\$ 117,933	\$ 62,933	\$ 73,393
Miscellaneous				
Interest earned	4,500	10,946	6,446	7,358
Net realized gain (loss)	250	(60)	(310)	151
Net increase (decrease) in fair value of investments	250	11,311	11,061	(4,600)
Other	500	3,169	2,669	3,303
	<u>5,500</u>	<u>25,366</u>	<u>19,866</u>	<u>6,212</u>
Total revenues	<u>60,500</u>	<u>143,299</u>	<u>82,799</u>	<u>79,605</u>
Expenditures				
Culture and recreation				
Services and supplies	170,250	87,859	82,391	95,225
Capital outlay	10,000	-	10,000	-
Total expenditures	<u>180,250</u>	<u>87,859</u>	<u>92,391</u>	<u>95,225</u>
Net Change in Fund Balances	(119,750)	55,440	175,190	(15,620)
Fund Balances, Beginning of Year	495,951	593,831	97,880	609,451
Fund Balances, End of Year	<u>\$ 376,201</u>	<u>\$ 649,271</u>	<u>\$ 273,070</u>	<u>\$ 593,831</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Tourism Fund
 Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Room tax	\$ 5,000	\$ 10,528	\$ 5,528	\$ 6,553
Miscellaneous				
Interest earned	200	547	347	346
Net realized gain (loss)	-	(3)	(3)	7
Net increase (decrease) in fair value of investments	100	549	449	(201)
	<u>300</u>	<u>1,093</u>	<u>793</u>	<u>152</u>
Total revenues	<u>5,300</u>	<u>11,621</u>	<u>6,321</u>	<u>6,705</u>
Expenditures				
Community support				
Services and supplies	17,000	2,998	14,002	10,100
Net Change in Fund Balances	(11,700)	8,623	20,323	(3,395)
Fund Balances, Beginning of Year	25,993	26,998	1,005	30,393
Fund Balances, End of Year	<u>\$ 14,293</u>	<u>\$ 35,621</u>	<u>\$ 21,328</u>	<u>\$ 26,998</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 226,399	\$ 168,364	\$ (58,035)	\$ 174,020
State unitary tax	-	9,058	9,058	9,175
Personal property roll	-	13,828	13,828	12,425
Net proceeds of mines	118,940	99,152	(19,788)	90,734
	<u>345,339</u>	<u>290,402</u>	<u>(54,937)</u>	<u>286,354</u>
Miscellaneous				
Interest earned	4,000	12,211	8,211	5,353
Net realized gain (loss)	100	(67)	(167)	147
Net increase (decrease) in fair value of investments	-	11,729	11,729	(4,878)
	<u>4,100</u>	<u>23,873</u>	<u>19,773</u>	<u>622</u>
Total revenues	<u>349,439</u>	<u>314,275</u>	<u>(35,164)</u>	<u>286,976</u>
Expenditures				
General government				
Services and supplies	300,150	130,736	169,414	125,248
Capital outlay	250,000	-	250,000	-
	<u>550,150</u>	<u>130,736</u>	<u>419,414</u>	<u>125,248</u>
Net Change in Fund Balances	(200,711)	183,539	384,250	161,728
Fund Balances, Beginning of Year	492,542	550,032	57,490	388,304
Fund Balances, End of Year	<u>\$ 291,831</u>	<u>\$ 733,571</u>	<u>\$ 441,740</u>	<u>\$ 550,032</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Intergovernmental revenue				
Intergovernmental grants	\$ 1,000	\$ 374	\$ (626)	\$ 282
Miscellaneous				
Interest earned	50	110	60	81
Net realized gain (loss)	-	(1)	(1)	2
Net increase (decrease) in fair value of investments	-	112	112	(46)
	<u>50</u>	<u>221</u>	<u>171</u>	<u>37</u>
Total revenues	<u>1,050</u>	<u>595</u>	<u>(455)</u>	<u>319</u>
Expenditures				
General government				
Salaries and wages	1,300	309	991	666
Employee benefits	400	64	336	135
Services and supplies	2,500	355	2,145	35
	<u>4,200</u>	<u>728</u>	<u>3,472</u>	<u>836</u>
Net Change in Fund Balances	(3,150)	(133)	3,017	(517)
Fund Balances, Beginning of Year	<u>7,351</u>	<u>5,959</u>	<u>(1,392)</u>	<u>6,476</u>
Fund Balances, End of Year	<u>\$ 4,201</u>	<u>\$ 5,826</u>	<u>\$ 1,625</u>	<u>\$ 5,959</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 29,996	\$ 22,344	\$ (7,652)	\$ 23,208
State unitary tax	-	1,196	1,196	1,211
Personal property roll	-	1,822	1,822	1,642
Net proceeds of mines	15,700	13,088	(2,612)	11,977
	<u>45,696</u>	<u>38,450</u>	<u>(7,246)</u>	<u>38,038</u>
Intergovernmental revenue				
Miscellaneous state grant	3,000	6,927	3,927	9,031
Charges for services				
Legal aide	1,300	480	(820)	665
Miscellaneous				
Interest earned	2,000	5,358	3,358	3,944
Net realized gain (loss)	100	(27)	(127)	85
Net increase (decrease) in fair value of investments	-	5,608	5,608	(2,336)
Other	-	9,693	9,693	3,900
	<u>2,100</u>	<u>20,632</u>	<u>18,532</u>	<u>5,593</u>
Total revenues	<u>52,096</u>	<u>66,489</u>	<u>14,393</u>	<u>53,327</u>
Expenditures				
General government				
Services and supplies	141,500	79,479	62,021	68,606
Net Change in Fund Balances	(89,404)	(12,990)	76,414	(15,279)
Fund Balances, Beginning of Year	242,318	302,539	60,221	317,818
Fund Balances, End of Year	<u>\$ 152,914</u>	<u>\$ 289,549</u>	<u>\$ 136,635</u>	<u>\$ 302,539</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 90,890	\$ 67,704	\$ (23,186)	\$ 70,330
State unitary tax	-	3,623	3,623	3,670
Personal property roll	-	5,522	5,522	4,976
Net proceeds of mines	47,576	39,661	(7,915)	36,294
	<u>138,466</u>	<u>116,510</u>	<u>(21,956)</u>	<u>115,270</u>
Intergovernmental revenue				
Other	-	-	-	100
Miscellaneous				
Interest earned	15,000	30,168	15,168	21,731
Net realized gain (loss)	500	(155)	(655)	461
Net increase (decrease) in fair value of investments	-	31,308	31,308	(13,417)
Other	-	4	4	434
	<u>15,500</u>	<u>61,325</u>	<u>45,825</u>	<u>9,209</u>
Total revenues	<u>153,966</u>	<u>177,835</u>	<u>23,869</u>	<u>124,579</u>
Expenditures				
General government				
County indigent				
Services and supplies	584,000	140,718	443,282	103,473
Welfare				
Public guardian				
Salaries and wages	59,500	55,456	4,044	29,345
Employee benefits	18,800	19,061	(261)	10,253
Services and supplies	10,000	3,537	6,463	5,388
	<u>88,300</u>	<u>78,054</u>	<u>10,246</u>	<u>44,986</u>
Total expenditures	<u>672,300</u>	<u>218,772</u>	<u>453,528</u>	<u>148,459</u>
Net Change in Fund Balances	(518,334)	(40,937)	477,397	(23,880)
Fund Balances, Beginning of Year	1,591,569	1,683,673	92,104	1,707,553
Fund Balances, End of Year	<u>\$ 1,073,235</u>	<u>\$ 1,642,736</u>	<u>\$ 569,501</u>	<u>\$ 1,683,673</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes	\$ 225,980	\$ 167,897	\$ (58,083)	\$ 173,018
State unitary tax	-	9,341	9,341	9,442
Personal property roll	-	13,805	13,805	12,416
Net proceeds of mines	<u>118,940</u>	<u>99,152</u>	<u>(19,788)</u>	<u>90,734</u>
Secured-real property	<u>344,920</u>	<u>290,195</u>	<u>(54,725)</u>	<u>285,610</u>
Charges for services				
Landfill fees	<u>25,000</u>	<u>49,887</u>	<u>24,887</u>	<u>31,570</u>
Miscellaneous				
Interest earned	3,000	8,548	5,548	5,647
Net realized gain (loss)	50	(47)	(97)	129
Recycling	500	1,541	1,041	3,433
Net increase (decrease) in fair value of investments	<u>-</u>	<u>9,057</u>	<u>9,057</u>	<u>(3,662)</u>
	<u>3,550</u>	<u>19,099</u>	<u>15,549</u>	<u>5,547</u>
Total revenues	<u>373,470</u>	<u>359,181</u>	<u>(14,289)</u>	<u>322,727</u>
Expenditures				
Health and sanitation				
Salaries and wages	155,000	138,130	16,870	132,756
Employee benefits	67,300	48,775	18,525	54,699
Services and supplies	<u>231,500</u>	<u>145,059</u>	<u>86,441</u>	<u>140,495</u>
Total expenditures	<u>453,800</u>	<u>331,964</u>	<u>121,836</u>	<u>327,950</u>
Net Change in Fund Balances	(80,330)	27,217	107,547	(5,223)
Fund Balances, Beginning of Year	<u>365,020</u>	<u>465,509</u>	<u>100,489</u>	<u>470,732</u>
Fund Balances, End of Year	<u>\$ 284,690</u>	<u>\$ 492,726</u>	<u>\$ 208,036</u>	<u>\$ 465,509</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor’s Technology Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Charges for services				
Fees	\$ 178,344	\$ 262,428	\$ 84,084	\$ 259,977
Miscellaneous				
Interest earned	6,000	15,696	9,696	9,880
Net realized gain (loss)	100	(76)	(176)	221
Net increase (decrease) in fair value of investments	-	15,895	15,895	(6,854)
	<u>6,100</u>	<u>31,515</u>	<u>25,415</u>	<u>3,247</u>
Total revenues	<u>184,444</u>	<u>293,943</u>	<u>109,499</u>	<u>263,224</u>
Expenditures				
General Government				
Salaries and wages	44,000	44,437	(437)	-
Employee benefits	11,000	13,568	(2,568)	-
Services and supplies	195,000	172,627	22,373	139,151
Capital outlay	150,000	20,043	129,957	28,894
Total expenditures	<u>400,000</u>	<u>250,675</u>	<u>149,325</u>	<u>168,045</u>
Net Change in Fund Balances	(215,556)	43,268	258,824	95,179
Fund Balances, Beginning of Year	<u>565,317</u>	<u>836,855</u>	<u>271,538</u>	<u>741,676</u>
Fund Balances, End of Year	<u>\$ 349,761</u>	<u>\$ 880,123</u>	<u>\$ 530,362</u>	<u>\$ 836,855</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
State Accident Indigent Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 136,337	101,497	\$ (34,840)	\$ 105,492
State unitary tax	-	5,435	5,435	5,505
Personal property	-	8,283	8,283	7,464
Net proceeds of mines	71,364	59,491	(11,873)	54,441
	<u>207,701</u>	<u>174,706</u>	<u>(32,995)</u>	<u>172,902</u>
Miscellaneous				
Interest earned	100	419	319	232
Net realized gain (loss)	-	5	5	13
	<u>100</u>	<u>424</u>	<u>324</u>	<u>245</u>
Total revenues	<u>207,801</u>	<u>175,130</u>	<u>(32,671)</u>	<u>173,147</u>
Expenditures				
General government				
Services and supplies	200,000	175,200	24,800	173,074
Net Change in Fund Balances	7,801	(70)	(7,871)	73
Fund Balances, Beginning of Year	22,411	86	(22,325)	13
Fund Balances, End of Year	<u>\$ 30,212</u>	<u>\$ 16</u>	<u>\$ (30,196)</u>	<u>\$ 86</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder’s Technology Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Charges for Services				
Fees	\$ 7,500	\$ 16,155	\$ 8,655	\$ 8,087
Miscellaneous				
Interest earned	300	1,070	770	641
Net realized gain (loss)	-	(6)	(6)	14
Net increase (decrease) in fair value of investments	-	1,053	1,053	(426)
	<u>300</u>	<u>2,117</u>	<u>1,817</u>	<u>229</u>
Total revenues	<u>7,800</u>	<u>18,272</u>	<u>10,472</u>	<u>8,316</u>
Expenditures				
General government				
Services and supplies	100	2,671	(2,571)	4,034
Capital outlay	27,000	-	27,000	-
Total expenditures	<u>27,100</u>	<u>2,671</u>	<u>24,429</u>	<u>4,034</u>
Net Change in Fund Balances	(19,300)	15,601	34,901	4,282
Fund Balances, Beginning of Year	<u>28,715</u>	<u>48,437</u>	<u>19,722</u>	<u>44,155</u>
Fund Balances, End of Year	<u>\$ 9,415</u>	<u>\$ 64,038</u>	<u>\$ 54,623</u>	<u>\$ 48,437</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Charges for services				
Judicial				
Eureka Justice Court	\$ 5,000	\$ 8,124	\$ 3,124	\$ 11,504
Miscellaneous				
Interest earned	500	1,897	1,397	1,212
Net realized gain (loss)	-	(10)	(10)	26
Net increase (decrease) in fair value of investments	-	1,876	1,876	(796)
	<u>500</u>	<u>3,763</u>	<u>3,263</u>	<u>442</u>
Total revenues	<u>5,500</u>	<u>11,887</u>	<u>6,387</u>	<u>11,946</u>
Expenditures				
Judicial				
Services and supplies	9,100	1,905	7,195	601
Capital outlay	61,000	2,636	58,364	2,558
Total expenditures	<u>70,100</u>	<u>4,541</u>	<u>65,559</u>	<u>3,159</u>
Net Change in Fund Balances	(64,600)	7,346	71,946	8,787
Fund Balances, Beginning of Year	<u>86,109</u>	<u>97,596</u>	<u>11,487</u>	<u>88,809</u>
Fund Balances, End of Year	<u>\$ 21,509</u>	<u>\$ 104,942</u>	<u>\$ 83,433</u>	<u>\$ 97,596</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Juvenile Court AA Fund
 Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Charges for services				
Judicial				
Juvenile court fees	\$ 1,500	\$ 2,330	\$ 830	\$ 3,328
Miscellaneous				
Interest earned	300	1,039	739	710
Net realized gain (loss)	-	(6)	(6)	15
Net increase (decrease) in fair value of investments	-	1,048	1,048	(434)
	<u>300</u>	<u>2,081</u>	<u>1,781</u>	<u>291</u>
Total revenues	<u>1,800</u>	<u>4,411</u>	<u>2,611</u>	<u>3,619</u>
Expenditures				
Judicial				
Services and supplies	4,100	1,865	2,235	4,595
Capital outlay	20,000	-	20,000	-
Total expenditures	<u>24,100</u>	<u>1,865</u>	<u>22,235</u>	<u>4,595</u>
Net Change in Fund Balances	(22,300)	2,546	24,846	(976)
Fund Balances, Beginning of Year	<u>48,267</u>	<u>54,566</u>	<u>6,299</u>	<u>55,542</u>
Fund Balances, End of Year	<u>\$ 25,967</u>	<u>\$ 57,112</u>	<u>\$ 31,145</u>	<u>\$ 54,566</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Charges for services				
Judicial				
Fees	\$ 6,000	\$ 11,645	\$ 5,645	\$ 16,250
Miscellaneous				
Interest earned	1,000	2,659	1,659	1,615
Net realized gain (loss)	50	(14)	(64)	35
Net increase (decrease) in fair value of investments	-	2,592	2,592	(1,090)
	<u>1,050</u>	<u>5,237</u>	<u>4,187</u>	<u>560</u>
Total revenues	<u>7,050</u>	<u>16,882</u>	<u>9,832</u>	<u>16,810</u>
Expenditures				
Judicial				
Capital outlay	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Net Change in Fund Balances	(92,950)	16,882	109,832	16,810
Fund Balances, Beginning of Year	<u>112,806</u>	<u>132,466</u>	<u>19,660</u>	<u>115,656</u>
Fund Balances, End of Year	<u>\$ 19,856</u>	<u>\$ 149,348</u>	<u>\$ 129,492</u>	<u>\$ 132,466</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Charges for Services				
Fees	\$ 500	\$ 361	\$ (139)	\$ 387
Miscellaneous				
Interest earned	10	18	8	12
Net realized gain (loss)	-	18	18	(7)
	<u>10</u>	<u>36</u>	<u>26</u>	<u>5</u>
Total revenues	<u>510</u>	<u>397</u>	<u>(113)</u>	<u>392</u>
Expenditures				
Public safety				
Services and supplies	<u>900</u>	<u>361</u>	<u>539</u>	<u>387</u>
Total expenditures	<u>900</u>	<u>361</u>	<u>539</u>	<u>387</u>
Net Change in Fund Balances	(390)	36	426	5
Fund Balances, Beginning of Year	<u>450</u>	<u>950</u>	<u>500</u>	<u>945</u>
Fund Balances, End of Year	<u>\$ 60</u>	<u>\$ 986</u>	<u>\$ 926</u>	<u>\$ 950</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Building Operation and Maintenance Reserve Fund
 Year Ended June 30, 2019
 (With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 58	\$ 58	\$ 78
Personal property	-	23	23	-
	<u>-</u>	<u>81</u>	<u>81</u>	<u>78</u>
Miscellaneous				
Interest earned	53,000	96,541	43,541	68,035
Net realized gain (loss)	1,000	(514)	(1,514)	1,436
Net increase (decrease) in fair value of investments	-	99,381	99,381	(41,652)
	<u>54,000</u>	<u>195,408</u>	<u>141,408</u>	<u>27,819</u>
Total revenues	<u>54,000</u>	<u>195,489</u>	<u>141,489</u>	<u>27,897</u>
Expenditures				
General government				
Services and supplies	43,000	38,741	4,259	-
Capital outlay	600,000	134,227	465,773	59,005
	<u>643,000</u>	<u>172,968</u>	<u>470,032</u>	<u>59,005</u>
Net Change in Fund Balances	(589,000)	22,521	611,521	(31,108)
Fund Balances, Beginning of Year	<u>5,244,913</u>	<u>5,324,805</u>	<u>79,892</u>	<u>5,355,913</u>
Fund Balances, End of Year	<u>\$ 4,655,913</u>	<u>\$ 5,347,326</u>	<u>\$ 691,413</u>	<u>\$ 5,324,805</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Secured-real property	\$ 90,890	\$ 67,892	\$ (22,998)	\$ 175,816
State unitary tax	-	3,623	3,623	9,175
Personal property roll	-	5,576	5,576	12,440
Net proceeds of mines	47,576	39,661	(7,915)	90,734
	<u>138,466</u>	<u>116,752</u>	<u>(21,714)</u>	<u>288,165</u>
Miscellaneous				
Interest earned	6,500	17,797	11,297	11,380
Net realized gain (loss)	100	(94)	(194)	226
Net increase (decrease) in fair value of investments	-	17,476	17,476	(7,777)
	<u>6,600</u>	<u>35,179</u>	<u>28,579</u>	<u>3,829</u>
Total revenues	<u>145,066</u>	<u>151,931</u>	<u>6,865</u>	<u>291,994</u>
Expenditures				
General government				
Services and supplies	250,000	-	250,000	-
Net Change in Fund Balances	(104,934)	151,931	256,865	291,994
Fund Balances, Beginning of Year	740,097	877,453	137,356	585,459
Fund Balances, End of Year	<u>\$ 635,163</u>	<u>\$ 1,029,384</u>	<u>\$ 394,221</u>	<u>\$ 877,453</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 134,608	\$ 99,602	\$ (35,006)	\$ 5
State unitary tax	-	5,435	5,435	-
Personal property roll	-	8,229	8,229	-
Net proceeds of mines	71,364	59,491	(11,873)	-
	<u>205,972</u>	<u>172,757</u>	<u>(33,215)</u>	<u>5</u>
Charges for Services				
Fair fees	24,550	34,850	10,300	31,956
Miscellaneous				
Interest earned	3,000	8,459	5,459	4,834
Other	-	-	-	434
Net realized gain (loss)	50	(44)	(94)	104
Net increase (decrease) in fair value of investments	-	8,114	8,114	(2,824)
	<u>3,050</u>	<u>16,529</u>	<u>13,479</u>	<u>2,548</u>
Total revenues	<u>233,572</u>	<u>224,136</u>	<u>(9,436)</u>	<u>34,509</u>
Expenditures				
Culture and recreation				
Services and supplies	119,200	81,685	37,515	74,609
Net Change in Fund Balances	114,372	142,451	28,079	(40,100)
Fund Balances, Beginning of Year	324,839	376,039	51,200	416,139
Fund Balances, End of Year	<u>\$ 439,211</u>	<u>\$ 518,490</u>	<u>\$ 79,279</u>	<u>\$ 376,039</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Capital Projects Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Secured-real property	\$ 454,456	\$ 338,869	\$ (115,587)	\$ 695,481
State unitary tax	-	18,117	18,117	36,699
Personal property	-	27,673	27,673	49,693
Net proceeds of mines	237,881	198,304	(39,577)	362,937
	<u>692,337</u>	<u>582,963</u>	<u>(109,374)</u>	<u>1,144,810</u>
Intergovernmental revenues				
Marijuana tax	88,000	88,235	235	88,235
Federal grants	-	-	-	76,989
	<u>88,000</u>	<u>88,235</u>	<u>235</u>	<u>165,224</u>
Miscellaneous				
Interest earned	34,000	80,548	46,548	47,091
Net realized gain (loss)	200	(455)	(655)	1,038
Net increase (decrease) in fair value of investments	-	79,355	79,355	(33,335)
	<u>34,200</u>	<u>159,448</u>	<u>125,248</u>	<u>14,794</u>
Total revenues	<u>814,537</u>	<u>830,646</u>	<u>16,109</u>	<u>1,324,828</u>
Expenditures				
General government				
Services and supplies	23,000	16,000	7,000	18,623
Capital outlay	1,299,213	599,040	700,173	519,453
	<u>1,322,213</u>	<u>615,040</u>	<u>707,173</u>	<u>538,076</u>
Total expenditures	<u>1,322,213</u>	<u>615,040</u>	<u>707,173</u>	<u>538,076</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(507,676)	215,606	723,282	786,752
Other Financing Sources (Uses)				
Sale of capital assets - Eureka Townhouses	494,213	494,213	-	-
Net Change in Fund Balances	(13,463)	709,819	723,282	786,752
Fund Balances, Beginning of Year	<u>3,014,971</u>	<u>3,933,570</u>	<u>918,599</u>	<u>3,146,818</u>
Fund Balances, End of Year	<u>\$ 3,001,508</u>	<u>\$ 4,643,389</u>	<u>\$ 1,641,881</u>	<u>\$ 3,933,570</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2018
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 175,000	\$ 219,886	\$ 44,886	\$ 206,509
Water hook up charges	2,000	(1,660)	(3,660)	5,117
Sewer use charges	45,000	54,580	9,580	49,635
Sewer hook up charges	750	-	(750)	1,969
Total operating revenues	<u>222,750</u>	<u>272,806</u>	<u>50,056</u>	<u>263,230</u>
Operating Expenses				
Water				
Salaries	125,000	108,625	16,375	123,830
Employee benefits	74,000	38,335	35,665	128,768
Services and supplies	125,500	95,338	30,162	95,323
Depreciation	650,000	648,822	1,178	622,721
	<u>974,500</u>	<u>891,120</u>	<u>83,380</u>	<u>970,642</u>
Sewer				
Salaries and wages	35,000	27,181	7,819	11,673
Employee benefits	20,800	(3,269)	24,069	8,391
Services and supplies	37,000	12,535	24,465	12,071
Depreciation	75,000	26,311	48,689	69,011
	<u>167,800</u>	<u>62,758</u>	<u>105,042</u>	<u>101,146</u>
Total operating expenses	<u>1,142,300</u>	<u>953,878</u>	<u>188,422</u>	<u>1,071,788</u>
Operating Income (Loss)	<u>(919,550)</u>	<u>(681,072)</u>	<u>238,478</u>	<u>(808,558)</u>
Nonoperating Revenues (Expenses)				
Sale of capital assets -				
Eureka Townhouses	300,000	300,000	-	-
Interest income	13,000	27,991	14,991	18,396
Net realized gain (loss)	500	(140)	(640)	385
Net increase (decrease) in fair value of investments	-	28,476	28,476	(11,046)
Total nonoperating revenue (expenses)	<u>313,500</u>	<u>356,327</u>	<u>42,827</u>	<u>7,735</u>
Change in Net Position	<u>\$ (606,050)</u>	<u>(324,745)</u>	<u>\$ 281,305</u>	<u>(800,823)</u>
Net Position, Beginning of Year		<u>12,978,308</u>		<u>13,779,131</u>
Net Position, End of Year		<u>\$ 12,653,563</u>		<u>\$ 12,978,308</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Business-Type Activities - Enterprise Fund			2018
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 135,000	\$ 154,656	\$ 19,656	\$ 145,689
Water hook up charges	1,500	(109)	(1,609)	4,720
Total operating revenues	<u>136,500</u>	<u>154,547</u>	<u>18,047</u>	<u>150,409</u>
Operating Expenses				
Salaries and wages	100,000	104,101	(4,101)	94,438
Employee benefits	39,500	55,252	(15,752)	43,314
Services and supplies	99,500	64,632	34,868	54,660
Depreciation	250,000	237,430	12,570	199,343
Total operating expenses	<u>489,000</u>	<u>461,415</u>	<u>27,585</u>	<u>391,755</u>
Operating Income (Loss)	<u>(352,500)</u>	<u>(306,868)</u>	<u>45,632</u>	<u>(241,346)</u>
Nonoperating Revenues (Expenses)				
Interest income	6,000	11,832	5,832	8,719
Net realized gain (loss)	150	(66)	(216)	182
Net increase (decrease) in fair value of investments	-	12,272	12,272	(5,173)
Total nonoperating revenue (expenses)	<u>6,150</u>	<u>24,038</u>	<u>17,888</u>	<u>3,728</u>
Change in Net Position	<u>\$ (346,350)</u>	<u>(282,830)</u>	<u>\$ 63,520</u>	<u>(237,618)</u>
Net Position, Beginning of Year, as Originally Reported		3,026,767		3,293,929
Prior Period Adjustment		-		(29,544)
Net Position, Beginning of Year, as Restated		<u>3,026,767</u>		<u>3,264,385</u>
Net Position, End of Year		<u>\$ 2,743,937</u>		<u>\$ 3,026,767</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2018
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 30,000	\$ 42,230	\$ 12,230	\$ 35,523
Water hook up charges	2,000	2,927	927	12,338
Parcel assessments	11,500	11,368	(132)	12,250
Total operating revenues	<u>43,500</u>	<u>56,525</u>	<u>13,025</u>	<u>60,111</u>
Operating Expenses				
Salaries and wages	66,500	44,616	21,884	48,666
Employee benefits	35,250	1,530	33,720	33,907
Services and supplies	49,950	35,458	14,492	34,342
Depreciation	160,000	176,918	(16,918)	163,111
Total operating expenses	<u>311,700</u>	<u>258,522</u>	<u>53,178</u>	<u>280,026</u>
Operating Income (Loss)	<u>(268,200)</u>	<u>(201,997)</u>	<u>66,203</u>	<u>(219,915)</u>
Nonoperating Revenues (Expenses)				
Interest income	150	23,455	23,305	16,819
Net realized gain (loss)	-	(127)	(127)	351
Net increase (decrease) in fair value of investments	12,000	23,971	11,971	(9,642)
Total nonoperating revenue (expenses)	<u>12,150</u>	<u>47,299</u>	<u>35,149</u>	<u>7,528</u>
Change in Net Position	<u>\$ (256,050)</u>	<u>(154,698)</u>	<u>\$ 101,352</u>	<u>(212,387)</u>
Net Position, Beginning of Year, as Originally Reported		3,509,665		3,739,157
Prior Period Adjustment		-		(17,105)
Net Position, Beginning of Year, as Restated		<u>3,509,665</u>		<u>3,722,052</u>
Net Position, End of Year		<u>\$ 3,354,967</u>		<u>\$ 3,509,665</u>

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
Property Sale Trust Fund				
Assets				
Cash	\$ 15,823	\$ -	\$ 3,831	\$ 11,992
Liabilities				
Due to other governments	\$ 15,823	\$ -	\$ 3,831	\$ 11,992
Range Improvement District #1				
Assets				
Cash	\$ 141,461	\$ 8,641	\$ 10,612	\$ 139,490
Accrued interest receivable	444	152	-	596
	<u>\$ 141,905</u>	<u>\$ 8,793</u>	<u>\$ 10,612</u>	<u>\$ 140,086</u>
Liabilities				
Due to other governments	\$ 141,905	\$ 8,793	\$ 10,612	\$ 140,086
Range Improvement District #6				
Assets				
Cash	\$ 81,846	\$ 14,347	\$ 517	\$ 95,676
Accrued interest receivable	257	66	-	323
	<u>\$ 82,103</u>	<u>\$ 14,413</u>	<u>\$ 517</u>	<u>\$ 95,999</u>
Liabilities				
Due to other governments	\$ 82,103	\$ 14,413	\$ 517	\$ 95,999
Department of Mineral Resources				
Assets				
Cash	\$ 650	\$ 251,850	\$ 248,350	\$ 4,150
Liabilities				
Due to other governments	\$ 650	\$ 251,850	\$ 248,350	\$ 4,150

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
State of Nevada				
Assets				
Cash	\$ 21,329	\$ 1,631,665	\$ 1,652,994	\$ -
Accounts receivable	66	775	-	841
	<u>\$ 21,395</u>	<u>\$ 1,632,440</u>	<u>\$ 1,652,994</u>	<u>\$ 841</u>
Liabilities				
Due to other governments	<u>\$ 21,395</u>	<u>\$ 1,632,440</u>	<u>\$ 1,652,994</u>	<u>\$ 841</u>
Eureka County School District				
Assets				
Cash	\$ 4,804	\$ 8,804,513	\$ 8,809,317	\$ -
Accounts receivable	39,182	-	188	38,994
	<u>\$ 43,986</u>	<u>\$ 8,804,513</u>	<u>\$ 8,809,505</u>	<u>\$ 38,994</u>
Liabilities				
Due to other governments	<u>\$ 43,986</u>	<u>\$ 8,804,513</u>	<u>\$ 8,809,505</u>	<u>\$ 38,994</u>
Total - All Funds				
Assets				
Cash	\$ 265,913	\$ 10,711,016	\$ 10,725,621	\$ 251,308
Accounts receivable	39,248	775	188	39,835
Accrued interest receivable	701	218	-	919
	<u>\$ 305,862</u>	<u>\$ 10,712,009</u>	<u>\$ 10,725,809</u>	<u>\$ 292,062</u>
Liabilities				
Due to other governments	<u>\$ 305,862</u>	<u>\$ 10,712,009</u>	<u>\$ 10,725,809</u>	<u>\$ 292,062</u>

Discretely Presented Component Unit

Eureka County Television District Fund accounts for tax and intergovernmental receipts received that are limited to expenditures for the necessary equipment and upkeep of satellite transmission facilities to provide television broadcasting.

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Television District Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended June 30, 2018)

	Final Budget	Actual	Final Budget Variance	2018
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 77,396	\$ 57,550	\$ (19,846)	\$ 59,781
State unitary tax	-	3,080	3,080	3,119
Personal property roll	-	4,694	4,694	4,230
Net proceeds of mines	40,440	33,712	(6,728)	30,850
	<u>117,836</u>	<u>99,036</u>	<u>(18,800)</u>	<u>97,980</u>
Intergovernmental revenues				
State shared revenue				
Consolidated tax	55,077	55,078	1	55,078
Intergovernmental grants	10,000	7,271	(2,729)	7,271
	<u>65,077</u>	<u>62,349</u>	<u>(2,728)</u>	<u>62,349</u>
Miscellaneous				
T- Mobile capital project	29,172	29,172	-	43,778
Rents & royalties	-	32,150	32,150	22,427
Other	6,000	1,455	(4,545)	1,786
Interest earned	6,000	12,903	6,903	8,941
Net realized gain (loss)	500	(64)	(564)	195
Net increase (decrease) in fair value of investments	200	13,778	13,578	(6,024)
	<u>41,872</u>	<u>89,394</u>	<u>47,522</u>	<u>71,103</u>
Total revenues	<u>224,785</u>	<u>250,779</u>	<u>25,994</u>	<u>231,432</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Television District Fund
Year Ended June 30, 2019
(With Comparative Actual Amounts for the Year Ended 2018)

	Final Budget	Actual	Final Budget Variance	2018
Expenditures				
General government				
Television administration				
Salaries and wages	8,000	5,900	2,100	2,940
Employee benefits	1,000	437	563	345
Services and supplies	81,700	79,225	2,475	63,209
	<u>90,700</u>	<u>85,562</u>	<u>5,138</u>	<u>66,494</u>
Tank Hill				
Services and supplies	11,000	5,710	5,290	7,808
Television Mountain				
Services and supplies	5,000	8,696	(3,696)	6,044
Prospect Peak				
Services and supplies	38,000	18,714	19,286	31,573
Capital outlay	50,000	60,626	(10,626)	43,778
	<u>88,000</u>	<u>79,340</u>	<u>8,660</u>	<u>75,351</u>
Argenta Ridge				
Services and supplies	29,500	12,411	17,089	15,438
Capital outlay	15,000	10,554	4,446	15,260
	<u>44,500</u>	<u>22,965</u>	<u>21,535</u>	<u>30,698</u>
Total expenditures	<u>239,200</u>	<u>202,273</u>	<u>36,927</u>	<u>186,395</u>
Net Change in Fund Balances	(14,415)	48,506	62,921	45,037
Fund Balances, Beginning of Year	<u>689,928</u>	<u>705,100</u>	<u>15,172</u>	<u>660,063</u>
Fund Balances, End of Year	<u>\$ 675,513</u>	<u>\$ 753,606</u>	<u>\$ 78,093</u>	<u>\$ 705,100</u>



Compliance Section
Eureka County

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Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated December 16, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiencies in internal control, described in the accompanying schedule of findings and responses as item 2019-A that we consider to be a significant deficiency.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Elko, Nevada
December 16, 2019

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Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2019, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year, except as management disclosed in Note 12 to the financial statements.

Progress on Prior Year Statute Compliance

In the prior year, apparent violations of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however as reported in Note 12 over expenditures were reported. All other statute noncompliance was corrected.

Disposition of Prior Year Recommendations

Finding 2018-A was reported in the current year as Finding 2019-A.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Responses.

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Elko, Nevada
December 16, 2019

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**2019–A: Report Preparation
Significant Deficiency**

<i>Criteria:</i>	Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare the financial statements in accordance with generally accepted accounting principles.
<i>Condition:</i>	The County staff does not prepare financial statements in accordance with generally accepted accounting principles. Therefore, Eide Bailly LLP prepared the District's audited financial statements including related note disclosures.
<i>Effect:</i>	The County's internally-prepared annual financial statements submitted to the Commission prior to the audit do not contain all the information required by generally accepted accounting principles.
<i>Cause:</i>	Given the daily responsibilities of management, the resources of time and training necessary to prepare the County's financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards.
<i>Recommendation:</i>	Management should perform a detailed review of all financial statements and fund trial balances throughout the year to ensure that all significant transactions have been appropriately reported. In addition, management and those charged with governance should annually make the decision to accept the degree of risk associated with this condition because of costs or other considerations.
<i>Management's Response:</i>	We agree with the finding and the County believes the most cost-effective approach is to outsource the financial preparation function to the external auditors.

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